



Budget Overview: Timeline

Updated: March 2018

December 2015

- Overall budget shown is less than Bond amount due to all funds not being allocated to projects
- Dispersed “Grounds” budget of \$20M into each project’s geographical area
- Program Level costs were allocated in a new category that included reserve contingencies park-wide, permitting, geoenvironment, pre-design studies, and project management
- Shifts allowed for site-specific bid documents and accounting to track appropriately

February 2016

- Further refined geographies including new categories for “Promenade” and “Havermale Island” that include work on the Pavilion
- New category for “North Bank & Regional Playground”, one of the five promised bond projects
- New categories for snx[™] mene? (formerly Canada Island) and South Bank East (Red Wagon Meadow), not promised bond projects

May 2016

- Actual and forecasted interest income and inclusion of soil Cleanup Fund 1950 increased budget
- Increased scope of Ice Rink project
- Decreased Howard Street Bridge South project by simplifying designs

December 2016

- Increased overall budget due to negotiation with Utilities Dept. for water line improvements
- Allocations focused on prioritizing 5 promised bond projects
- Decreased snx[™] mene? and South Bank East projects
- Soil Remediation bond funds were reduced at the North Bank due to anticipated grants
- Increased Ice Rink and Howard Street Bridge South projects to mitigate contaminated soils
- Shifted some Promenade funds to the Carrousel budget to reflect south gateway work
- Shifted funds to Program Level Owner costs at the request of Accounting for contract purposes
- Created new budget categories, “West Havermale” and “North Promenades,” and re-established “Pavilion” category. These funds came from former Promenade and Havermale categories, to allow better geographical representation for individual bid packages.

April 2017

- Increased overall budget due to addition of Park Funds for Rotary Fountain improvements
- Increased Carrousel project to include portion of Rotary Fountain repairs and street lights

July 2017

- Increased overall budget due to actual interest income
- Increased Carrousel project to include additional Rotary Fountain repairs (non-bond funds)

March 2018

- The net change to the bond-funded budget is \$0. Additional non-bond funds from Rotary 21, Spokane Parks Foundation and the Utilities Department increased the overall budget by approximately \$124,200.
- Funds were transferred from Program Level environmental contingency funds to the Loeff site to cover environmental rock and unsuitable soils.
- Transferred funds from the category of “West Havermale” to “Promenades” category to accurately reflect scope of the projects.