



Budget Overview & Timeline

Updated: July 2018

December 2015

- Overall budget shown is less than Bond amount due to all funds not being allocated to projects
- Dispersed “Grounds” budget of \$20M into each project’s geographical area
- Program Level costs were allocated in a new category that included reserve contingencies park-wide, permitting, geoen지니어ing, pre-design studies, and project management
- Shifts allowed for site-specific bidable documents and accounting to track appropriately

February 2016

- Further refined geographies including new categories for “Promenade” and “Havermale Island” that include work on the Pavilion
- New category for “North Bank & Regional Playground”, one of the five promised bond projects
- New categories for snx^w mene? (formerly Canada Island) and South Bank East (Red Wagon Meadow), not promised bond projects

May 2016

- Actual and forecasted interest income and inclusion of soil Cleanup Fund 1950 increased budget
- Increased scope of Ice Rink project
- Decreased Howard Street Bridge South project by simplifying designs

December 2016

- Increased overall budget due to negotiation with Utilities Dept. for water line improvements
- Allocations focused on prioritizing 5 promised bond projects
- Decreased snx^w mene? and South Bank East projects
- Soil Remediation bond funds were reduced at the North Bank due to anticipated grants
- Increased Ice Rink and Howard Street Bridge South projects to mitigate contaminated soils
- Shifted some Promenade funds to the Carrousel budget to reflect south gateway work
- Shifted funds to Program Level Owner costs at the request of Accounting for contract purposes
- Created new budget categories, “West Havermale” and “North Promenades,” and re-established “Pavilion” category. These funds came from former Promenade and Havermale categories, to allow better geographical representation for individual bid packages.

April 2017

- Increased overall budget due to addition of Park Funds for Rotary Fountain improvements
- Increased Carrousel project to include portion of Rotary Fountain repairs and street lights

July 2017

- Increased overall budget due to actual interest income
- Increased Carrousel project to include additional Rotary Fountain repairs (non-bond funds)

March 2018

- The net change to the bond-funded budget is \$0. Additional non-bond funds from Rotary 21, Spokane Parks Foundation and the Utilities Department increased the overall budget by approximately \$124,200.
- Funds were transferred from Program Level environmental contingency funds to the Loeff site to cover environmental rock and unsuitable soils.
- Transferred funds from the category of “West Havermale” to “Promenades” category to accurately reflect scope of the projects.

July 2018

- Received reimbursement from Utilities division for utilities corridor work, covering the cost of the Howard Street South Channel Bridge (aka Orange Bridge).
- Those funds will be directed towards enhancements to the existing projects or additional scope, proposed to include surface parking and entry enhancements to the North Bank (near the playground), playground connectivity enhancements, Pavilion event stage and support systems, partial reimbursement to the Park (non-bond) fund for Rotary Fountain repairs, and maintenance facility.