

PROPOSED PARK BOND

Election Day is Tuesday, November 4

Citizens currently pay 34 cents per \$1,000 of assessed valuation, or \$44.20 a year on a \$130,000 home, for repayment of two park bonds: The 2007 Pools and Play Bond and the 1999 Park Bond.

Debt from the 1999 bond is set to retire at the end of the year. The 2007 bond payments are scheduled to continue through 2027 without any additional park enhancements.

For that same 34 cents per \$1,000 of value, the City proposes creating a new bond. It would provide \$60 million to implement the new Riverfront Park Master Plan and still pay off the remaining debt from the 2007 issue.

TODAY

34¢ per \$1,000 of assessed value

Repays: 2007 Pools & Play Bond debt
1999 Park Bond debt

PROPOSED

34¢ per \$1,000 of assessed value

Invests: \$60M to Implement
Riverfront Park Master Plan

Repays: 2007 Pools & Play Bond debt

beta.spokanecity.org/projects/streetsparksfunding



PROPOSED STREET LEVY

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Citizens currently pay 57 cents per \$1,000 of assessed property value, or \$74.10 a year on a \$130,000 home, for repayment of the 2004 Street Bond. Payments are scheduled to continue for another 16 years without any additional improvements.

For that same 57 cents per \$1,000 of value, the City proposes a levy that would:

- Generate about \$5 million a year to fund street work
- Leverage state, local, and federal transportation and utility matching dollars to support about \$25 million in street improvements annually

TODAY

57¢ per \$1,000 of assessed value

Repays: 2004 Street Bond debt

PROPOSED

57¢ per \$1,000 of assessed value

Invests: \$25M Annually for
20 Years of Street Repairs

Repays: 2004 Street Bond debt

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