

CITY OF SPOKANE

FINANCE DEPARTMENT

Comprehensive Annual Financial Report

For the Fiscal Year Ended December 31, 2014

City of Spokane



Report Prepared By:

Finance Department

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Accounting Department

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A special thank you to the City's accounting staff for their assistance in compiling this report.



COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended December 31, 2014

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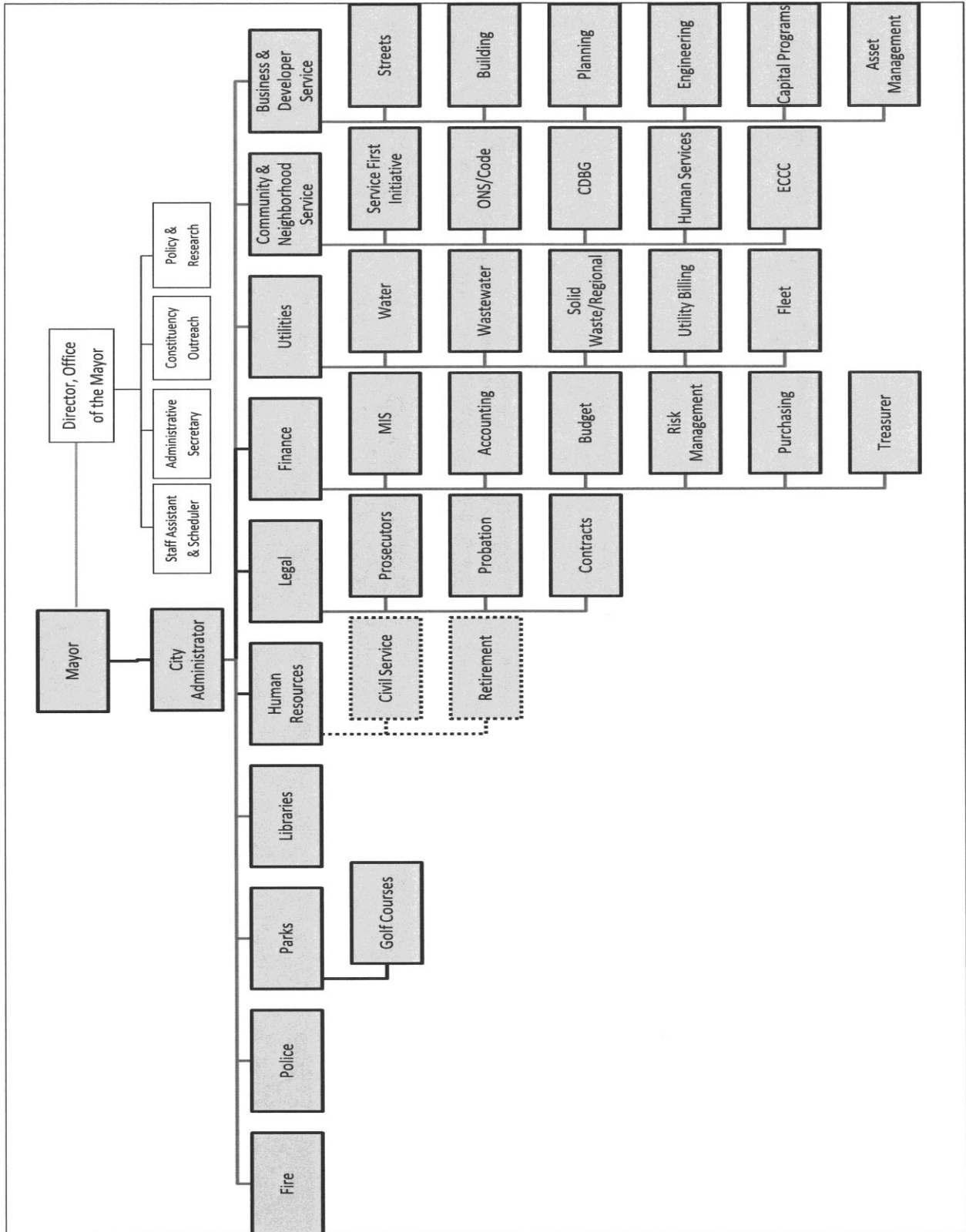
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Introductory Section



City Elected Officials

As of December 31, 2014



Mayor
David Condon



City Council President
Ben Stuckart



Council Member, District 1
Amber Waldref



Council Member, District 1
Mike Fagan



Council Member, District 2
Jon Snyder



Council Member, District 2
Mike Allen



Council Member, District 3
Candace Mumm



Council Member, District 3
Karen Stratton

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Financial Section

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Washington State Auditor's Office

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

December 9, 2015

Mayor and City Council
City of Spokane
Spokane, Washington

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of Spokane, Spokane County, Washington, as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of Spokane, Spokane County, Washington, as of December 31, 2014, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Matters of Emphasis

As described in Note 1, during the year ended December 31, 2014, the City has implemented the Governmental Accounting Standards Board *Statement No. 69, Government Combinations and Disposals of Government Operations*. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 11 through 26, budgetary comparison information on page 111, pension trust fund information on pages 112 through 114 and information on postemployment benefits other than pensions on pages 115 through 116 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying information listed as combining financial statements and supplementary information on pages 139 through 260 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. This information has been subjected to auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other

additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The information identified in the table of contents as the Introductory and Statistical Sections are presented for purposes of additional analysis and is not a required part of the basic financial statements of the City. The information identified in the table of contents on pages 120 through 136 as the Combining Schedules for General Fund Accounts are presented for the purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

OTHER REPORTING REQUIRED BY GOVERNMENT AUDITING STANDARDS

In accordance with *Government Auditing Standards*, we will also issue our report dated December 9, 2015, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report will be issued under separate cover in the City's Single Audit Report. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Sincerely,



TROY KELLEY

STATE AUDITOR

OLYMPIA, WA

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MD&A
Management's Discussion and Analysis

MANAGEMENT'S DISCUSSION AND ANALYSIS

Within this section of the City of Spokane, Washington (the City)'s annual financial report, the City's management is pleased to provide this narrative discussion and analysis of the financial activities of the City as of and for the fiscal year ended December 31, 2014. The City's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section.

Financial Highlights

- The City's assets exceeded its liabilities by \$2,266.8 million (net position) for the fiscal year reported.
- Total net position is comprised of the following:
 - (1) Net investment in capital assets of \$2,028.4 million includes property, equipment and infrastructure, net of accumulated depreciation, and is reduced for outstanding debt related to the purchase or construction of capital assets.
 - (2) Net position of \$73.8 million is restricted by constraints imposed from outside the City such as debt covenants, grantors, laws, or regulations.
 - (3) Unrestricted net position of \$164.6 million represents the portion available to maintain the City's continuing obligations to citizens and creditors.
- The City's governmental funds reported a total ending fund balance of \$135.0 million this year, a decrease of \$7.8 million from the prior year. Revenues increased by \$12.0 million as follows:

Property taxes	\$2.8 million
Sales taxes	\$2.6 million
Utility taxes	\$1.1 million
Other taxes	\$.5 million
Real estate excise taxes	\$.7 million
Investment income	\$3.5 million
Fines & Forfeitures	\$.6 million
Licenses & permits	\$.2 million

Increased expenses of \$8 million, of which \$5 million is primarily attributable to salaries and wages for Police and Fire, offset the increased revenues.

- At the end of the current fiscal year, fund balance for the General Fund totaled \$37.7 million, excluding the nonspendable and restricted categories, which is 25% of General Fund expenditures excluding transfers.
- Overall, the City maintained its strong financial position in 2014, and is continuing to maintain a stable financial outlook, despite ongoing budgetary pressures related to the slow economic recovery.

The above financial highlights are explained in more detail in the "financial analysis" section of this document.

Overview of the Financial Statements

This Management Discussion and Analysis document introduces the City's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The City also includes in this report additional information to supplement the basic financial statements. Comparative data is presented when available.

Government-wide Financial Statements

The City's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the City's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the *Statement of Net Position*. This is the government-wide statement of position presenting information that includes all of the City's assets and liabilities, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City as a whole is improving or deteriorating. Evaluation of the overall health of the City would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of City infrastructure, in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities*, which reports how the City's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the City's distinct activities or functions on revenues provided by the City's taxpayers.

Both government-wide financial statements distinguish governmental activities of the City that are principally supported by property, sales and utility taxes from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. Governmental activities include general government, judicial, public safety, physical environment, transportation, health and human services, economic environment, and culture and recreation. Business-type activities include the utility services, golf courses, and the building services funds. The internal service funds provide services to other funds within the City and the majority of these activities are reported in governmental activities at the government-wide financial reporting level.

The government-wide financial statements are presented on pages 29-31 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The City uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the City's most significant funds rather than the City as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for non-major funds is provided in the form of combining statements in a later section of this report.

The City has three kinds of funds:

Governmental funds are reported in the fund financial statements and encompass the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the City's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the differences between these two perspectives.

Budgetary comparison statements are included as "basic financial statements" for the major governmental funds. Budgetary comparison schedules for all other governmental funds can be found in a

City of Spokane

later section of this report. These statements demonstrate compliance with the City's adopted and final revised budget.

The basic governmental fund financial statements are presented on pages 35-38 of this report.

Individual fund information for non-major governmental funds is found in combining statements in a later section of this report.

Proprietary funds are reported in the fund financial statements and generally report services for which the City charges customers a fee. The City proprietary funds are classified as either enterprise funds or internal service funds. The enterprise funds essentially encompass the same functions reported as business-type activities in the government-wide statements. The internal service funds provide services to other funds of the City.

The basic proprietary fund financial statements are presented on pages 39-42 of this report.

Fiduciary funds include three single-employer defined benefit pension plans for City employees as well as various agency funds. The City reports these funds however they are not available for City use. The fund level financial statements for fiduciary funds are presented on pages 43-44 of this report.

Notes To The Basic Financial Statements

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 45 of this report.

Financial Analysis of the City as a Whole

Over time, as year-to-year financial information is accumulated on a consistent basis, changes in net position may be observed and used to discuss the changing financial position of the City as a whole.

The City's net position at fiscal year-end is \$2,266.8 million as shown below.

	Governmental Activities		Business-Type Activities		Total	
Summary of Net Position (in thousands)	2014	2013	2014	2013	2014	2013
ASSETS						
Current and other assets	\$ 197,447	\$ 200,370	\$ 372,007	\$ 163,486	\$ 569,454	\$ 363,856
Restricted assets	-	-	17,103	10,505	17,103	10,505
Capital assets	1,541,479	1,549,173	632,426	612,316	2,173,905	2,161,489
Total assets	1,738,926	1,749,543	1,021,536	786,307	2,760,462	2,535,850
LIABILITIES						
Current liabilities	45,402	47,440	24,945	18,048	70,347	65,488
Long-term liabilities	191,253	174,885	232,018	26,911	423,271	201,795
Total liabilities	236,655	222,325	256,963	44,959	493,618	267,284
NET POSITION						
Net investment in capital assets	1,416,828	1,433,814	611,627	601,683	2,028,455	2,035,497
Restricted	73,800	73,990	-	-	73,800	73,990
Unrestricted	11,643	19,413	152,948	139,665	164,591	159,079
Total net position	\$ 1,502,271	\$ 1,527,218	\$ 764,575	\$ 741,348	\$ 2,266,846	\$ 2,268,567

The City continues to maintain a healthy current ratio. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. The current ratio for

governmental activities is 4.3 and 14.9 for business type activities. For the City overall, the current ratio is 8.1. We consider these ratios to be very strong.

Governmental Activities

Net position decreased by \$24.9 million for governmental activities due to the prior period adjustment of the net pension obligation of \$25.6 million.

The decrease of \$16.9 million in net investment in capital assets is primarily attributable to the \$14.7 million decrease in outstanding debt due to principal payments during 2014.

Business-Type Activities

The \$23.2 million increase in business activities' net position is primarily attributable to the net income of the City's water/sewer fund of \$26 million less the prior period adjustment of \$3.6 million.

It should be noted that 94% of the governmental activities' net position is related to the net investment in capital assets (with 67% of the net investment in capital assets being infrastructure). The City uses these capital assets to provide services to its citizens. With business-type activities, the City has committed 84% of its net position on capital. Capital assets in the business-type activities provide utility services, but they also generate revenues for these funds. The net investment in capital assets makes up 81% of the City's total net position.

The following page provides a summary of the City's changes in net position:

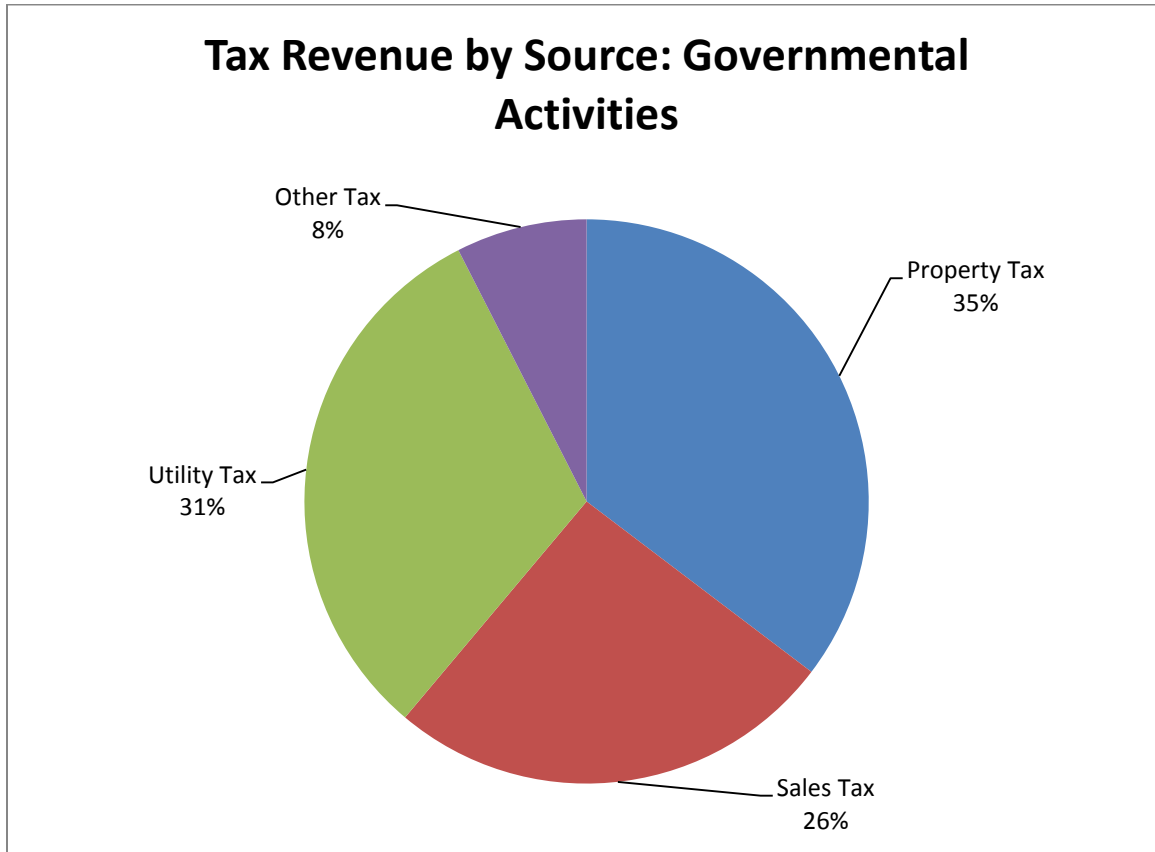
City of Spokane

	Governmental Activities		Business-Type Activities		Total	
Change in Net Position (in thousands)	2014	2013	2014	2013	2014	2013
REVENUES						
Program revenues:						
Charges for services	\$ 30,725	\$ 32,023	\$ 199,669	\$ 195,121	230,394	227,144
Operating grants and contributions	11,286	16,159	859	-	12,145	16,159
Capital grants and contributions	10,232	7,269	13,043	5,419	23,275	12,688
General revenues:					-	-
Taxes	186,373	177,840	-	-	186,373	177,840
Interest and investment earnings	5,539	1,472	646	(860)	6,185	612
Total revenues	244,155	234,763	214,217	199,681	458,372	434,444
EXPENSES						
General government	(24,212)	(15,181)	-	-	(24,212)	(15,181)
Judicial	(4,212)	(6,700)	-	-	(4,212)	(6,700)
Public safety	(112,592)	(109,028)	-	-	(112,592)	(109,028)
Utilities environment	-	-	-	-	-	-
Transportation	(46,604)	(48,666)	-	-	(46,604)	(48,666)
Economic environment	(19,235)	(22,153)	-	-	(19,235)	(22,153)
Mental and physical health	(99)	(118)	-	-	(99)	(118)
Culture and recreation	(31,201)	(29,133)	-	-	(31,201)	(29,133)
Interest on long-term debt	(7,358)	(7,995)	-	-	(7,358)	(7,995)
Water/Sewer	-	-	(103,104)	(97,160)	(103,104)	(97,160)
Solid Waste	-	-	(75,335)	(74,174)	(75,335)	(74,174)
Other business-type activities	-	-	(8,851)	(8,607)	(8,851)	(8,607)
Total expenses	(245,513)	(238,973)	(187,290)	(179,941)	(432,803)	(418,913)
Excess (deficiency) of revenues over expenses before contributions & transfers	(1,358)	(4,209)	26,927	19,740	25,569	15,530
Transfers	203	49	(203)	(49)	-	-
Increase (decrease) in net position	(1,155)	(4,160)	26,724	19,691	25,569	15,530
Net Position - January 1, as restated	1,503,426	1,531,378	737,851	721,659	2,241,277	2,253,036
Net Position - December 31	\$ 1,502,271	\$ 1,527,218	\$ 764,575	\$ 741,349	\$ 2,266,846	\$ 2,268,567

GOVERNMENTAL REVENUES

The City is heavily reliant on three types of taxes to support governmental operations—more than 76% of the governmental activities revenue is derived from taxes. Charges for services represented 13% of these revenues, grants and contributions represented 9%, and interest earnings made up the remaining 2%.

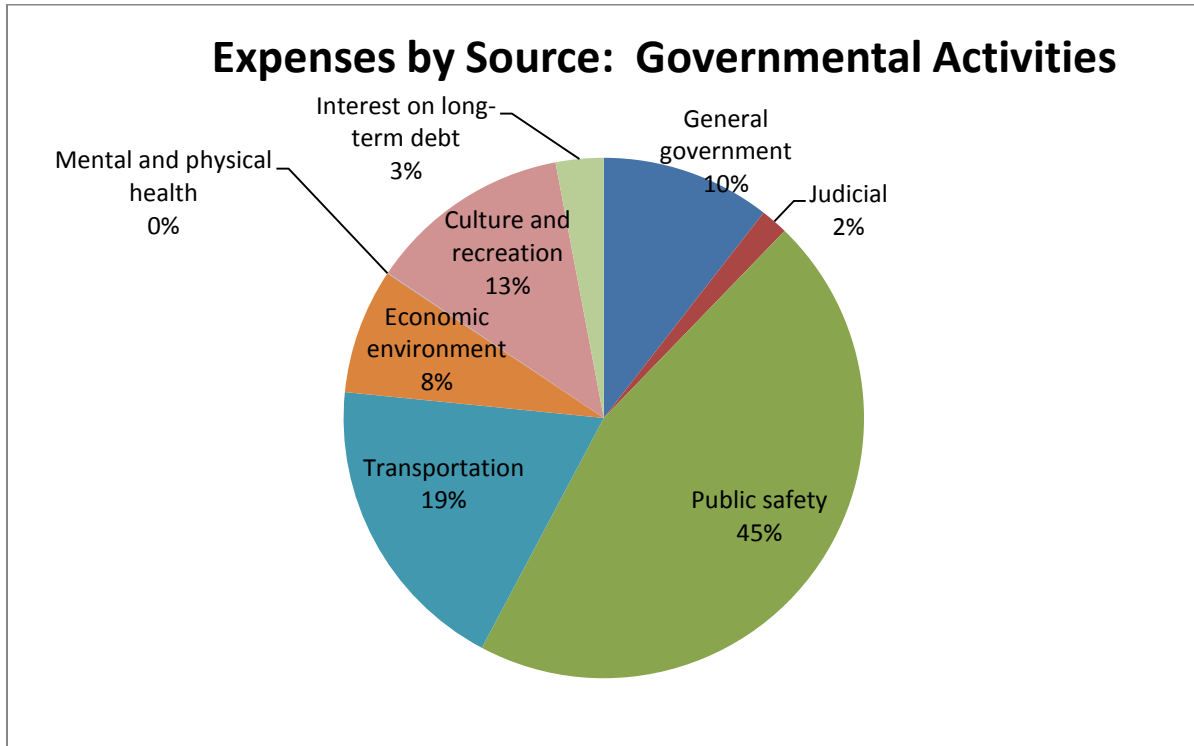
A breakdown of tax revenue is shown below.



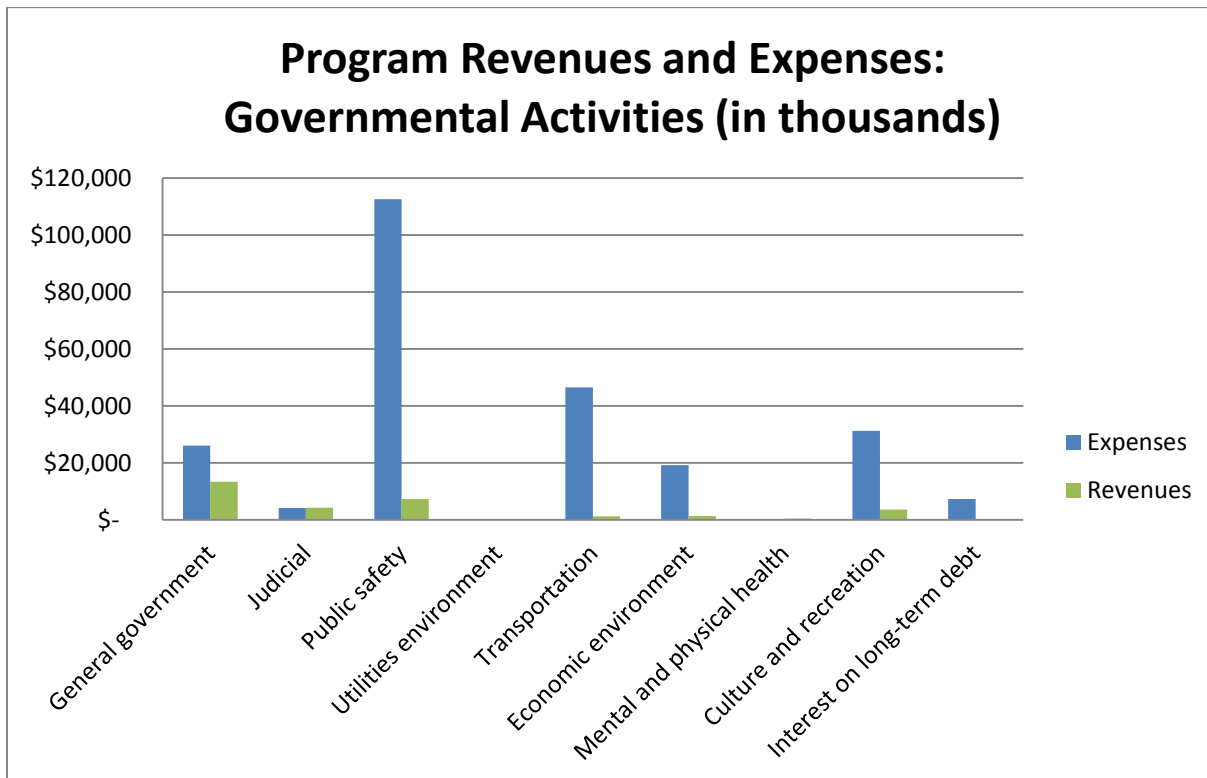
For governmental activities, program revenues cover approximately 13% of governmental operating expenses. This means that the government's taxpayers and the City's other general revenues fund 87% of the governmental activities. As a result, the general economy and the local businesses have a major impact on the City's revenue streams.

GOVERNMENTAL FUNCTIONAL EXPENSES

Public safety continues to be a major priority of the City followed by transportation (streets) and culture and recreation (parks and libraries). At year-end, the allocation by program function is as follows:



The following chart presents the revenues and expenses of each of the City's programs. This net cost illustrates the financial burden that is placed on the City's taxpayers by each of these functions.



City of Spokane

Program revenues did not cover the program expenses in any function in 2014. Of the capital contributions of \$10.2 million, \$1.8 million is related to University District pedestrian bridge from the Department of Commerce; \$.7 million is capital contributions in the City's internal service funds, and \$7.7 million is related to streets from the Department of Transportation, the Washington State Department of Transportation, and the Washington Transportation Improvement Board.

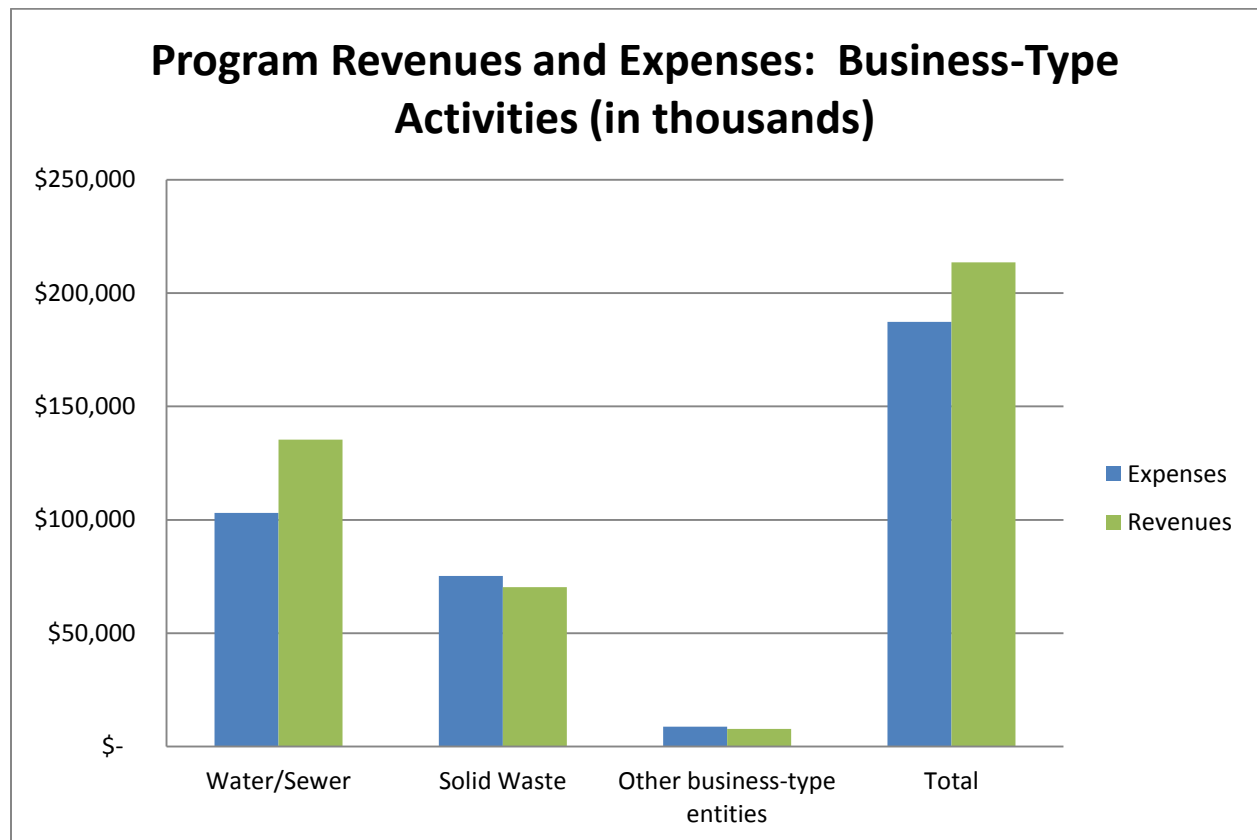
BUSINESS-TYPE ACTIVITIES **Revenues vs. Costs**

For all enterprise funds, the City reports a current ratio of 14.9, which is a healthy ratio. The business-type activities report capitalized assets of \$632 million, which provide a variety of services to the citizens of Spokane as well as some populations outside the City limits.

The business-type activities report \$152.9 million in unrestricted net position, which provide these funds with adequate resources to maintain service levels and invest in future infrastructure requirements.

The operating revenues for the City's four enterprise funds increased by \$4.6 million or 2.4% over the prior year, and operating expenses increased by \$10.1 million or 5.7% over 2013. The result is that operating income decreased by \$5.4 million (\$9.2 million in 2014 compared to \$14.6 million in 2013). All enterprise funds except the Water/Sewer fund experienced net losses in 2014.

The chart below presents the revenues and expenses of each of the City's business-type activities. This net cost illustrates whether revenues are sufficient to meet current expenses.

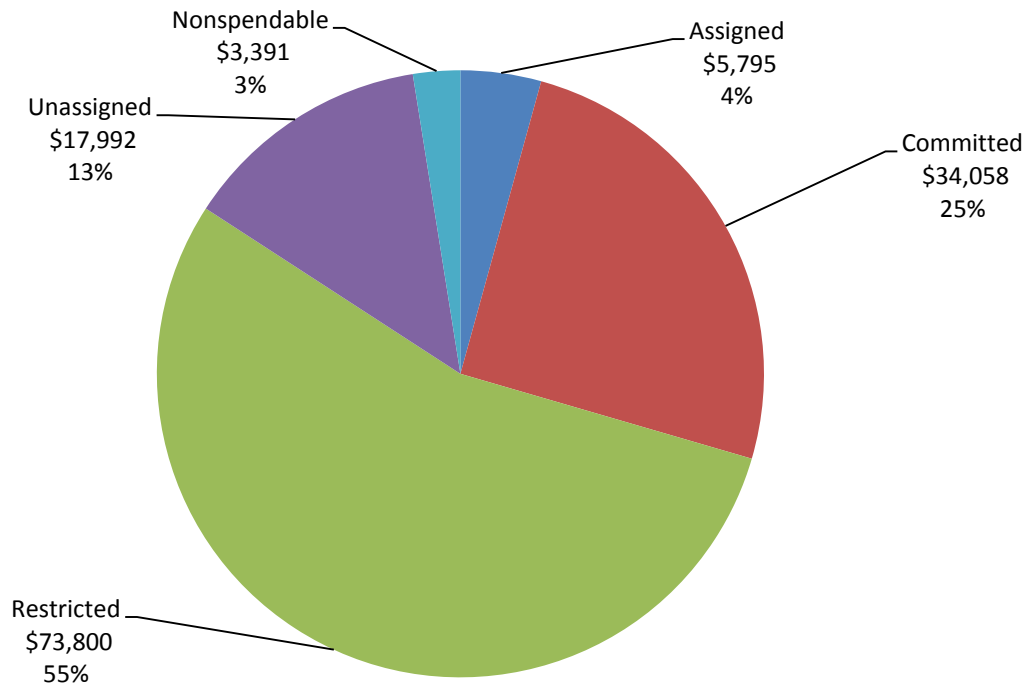


Financial Analysis of the City's Funds

Governmental funds

As discussed, governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balance of \$135.0 million. Of this total, \$5.8 million is assigned and \$18.0 million is unassigned. This represents approximately 18% of the total fund balance, and this constitutes a fund balance that is accessible to meet the City's needs. The remainder of the governmental funds' fund balance includes \$3.3 million "not in spendable form" for items that are not expected to be converted to near-term cash such as internal loans and inventory; \$73.8 million restricted by external parties, including grantors and creditors, and \$34.1 million committed by the City's elected officials for specific purposes.

Breakdown of Fund Balance: Governmental Funds (in thousands)



Major Governmental Funds

The **General Fund** is the City's primary operating fund and the largest source of day-to-day service delivery. Pursuant to the implementation of GASB 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the City has combined several special revenue funds with the general fund for financial reporting purposes. A schedule of the funds included in the General Fund information is included as a supplemental schedule. The General Fund's fund balance increased in 2014 by \$3.4 million.

Committed, assigned and unassigned fund balance in the General Fund was \$37.7 million, which as a percentage of expenditures was 25% of annual operations, compared with 25% at the end of 2013. The General Fund reserves are still considered adequate, and provide the City's management with the ability

to effectively manage the economic slowdown and budgetary challenges that are facing many businesses and governments at this time. During the strong economic years in the middle of the previous decade, the City's management and elected officials committed to building a robust reserve to ensure the long-term financial health of the General Fund, and the fund balance at the end of 2014 reflects the results of this commitment. The steps taken to achieve this result and how the reserve has been managed during the current economic situation are discussed in the *Budgetary Highlights* section of this analysis.

The Proprietary Funds

The City reports four primary enterprise funds, two of which are considered major funds. These two funds provide the utility services of water/sewer and solid waste to the citizens of Spokane. The City also maintains nine internal service funds.

The ***Water/Sewer Fund*** - The water/sewer fund reports net position of \$638 million, with 86% represented by capital assets. The current ratio for this fund is 20.34, which provides this fund with adequate resources to cover cash flow issues.

The water/sewer fund reported operating income of \$17.5 million. The City's management and elected officials are strategically balancing the amount of utility expenses that the citizens of Spokane can afford with the need to maintain service delivery, maintain and improve the utility's infrastructure, and provide for growth. Currently, this involves setting utility rate increases to be consistent with the consumer price index and aggressively managing operating expenses. The aggressive management of operating expenses allows for operating revenues to be directed towards investments in the utility's infrastructure. The sewer system is subject to regulatory requirements that will require significant capital improvements over the next several years. Part of the 2014 operating income will be directed towards those regulatory requirements in the coming years.

The ***Solid Waste Fund*** – The solid waste fund reports net position of \$108 million. The net investment in capital assets (i.e., the book value of the capital assets less related debt) is \$77 million. The current ratio for this fund is 4.87 which provides this fund with adequate resources to cover cash flow requirements. This fund reports \$31.8 million in unrestricted net position.

The solid waste fund reported an operating loss of \$7.1 million. \$2.0 million of the loss is due to an increase in depreciation expense that is consistent with a 5% reduction in depreciable assets. The remainder of the loss is due, in part, to the fact that the rate revenue increases are not sufficient to cover the current operating expenses of the Department.

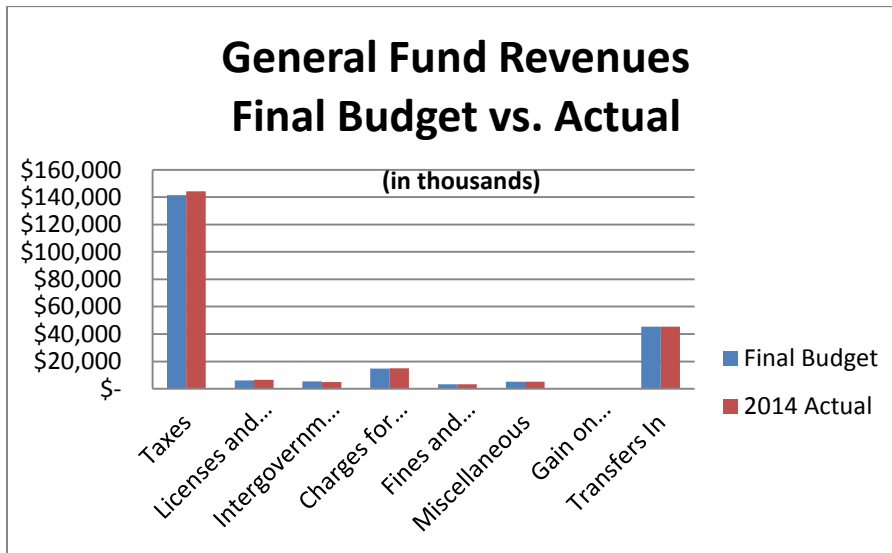
Budgetary Highlights

The ***General Fund*** – The General Fund's original revenue budget was \$50.2 million more than the 2013 actual results. The original expenditure budget was \$48.7 million more than the 2013 actual results. The primary reason for this is the Emergency Medical Services Fund (EMS), is included in the General Fund in 2014. Beginning in 2014, the City records the EMS activity in a special revenue fund. Because the EMS fund receives a majority of its funding from the General Fund, an operating transfer in/out of \$35 million was budgeted to accommodate the change in fund types. Excluding this change in fund structure, the original revenue budget increased by \$15 million and the original expense budget increased by \$14 million.

For the past several years, the City has strived to develop a budget that limits expenditures to anticipated revenue for the current year. The City Council amended both the revenue and expenditure budgets during 2014; the amendments resulted in a 1.0% change between the original and final budget for revenues, and a 3.5% change for expenditures.

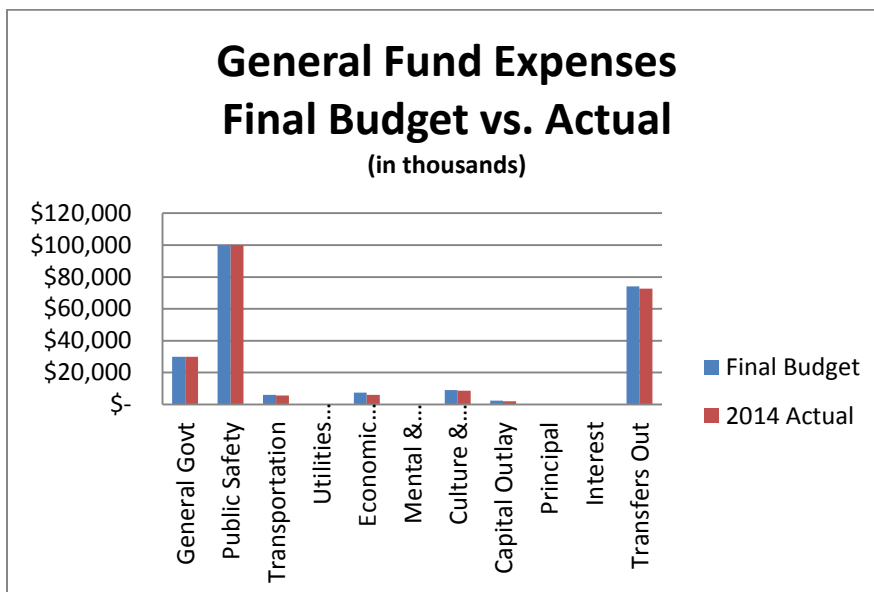
City of Spokane

On the revenue side of the budget, the 2014 actual revenues exceeded the final budget by \$2.9 million or 1%, although there were differences among the various categories. There was a favorable budget variance in taxes, the majority of which is due to higher than expected sales taxes of \$2.0 million.



The actual expenditures were approximately \$3.8 million less than the final budget, or 1.6% below budget. The largest variances between the final budget and the actual amounts were in the economic environment and transfer out categories. There were also positive budget variances in the public safety category. Generally, these positive variances related to reduced expenditures across most of the general fund, as the City's management and Council continue to recognize the effects of revenue shortfalls and adjust expenditures accordingly.

As indicated by the budgetary operating statement, the City staff considers the annual budget to be an extremely important document and attempts to include in the budget their best estimate of revenue and expenditures. The City is also utilizing longer term budgetary projections to help the management and City Council make strategically sound budget decisions.



City of Spokane

Capital Assets and Debt Administration

Capital assets

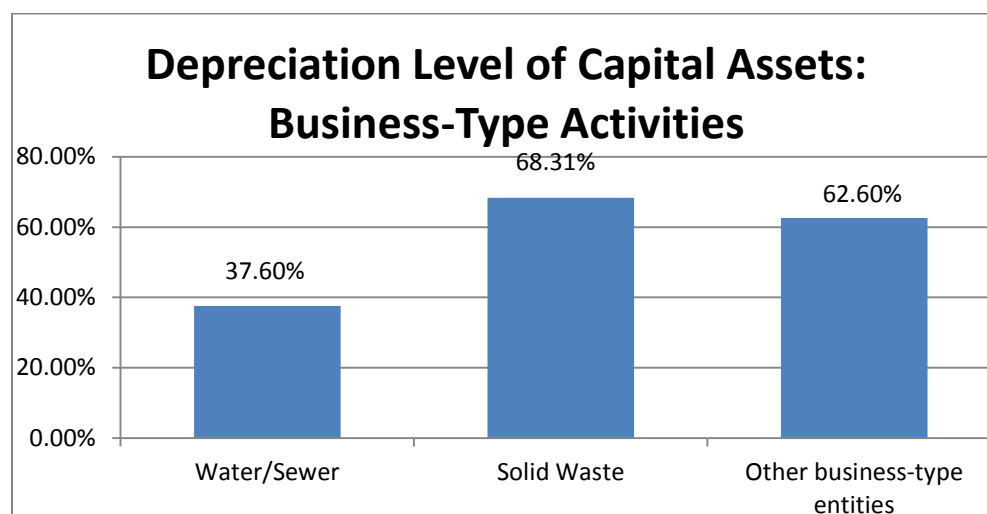
The City's investment in capital assets, net of accumulated depreciation, for governmental and business-type activities as of December 31, 2014, was \$1,541 million and \$632 million respectively. See Note 4 for additional information about changes in capital assets during the fiscal year and amounts outstanding at the end of the year.

The following table provides a summary of capital assets.

	Governmental Activities		Business-Type Activities		Total	
Summary of Capital Assets (in thousands)	2014	2013	2014	2013	2014	2013
NON-DEPRECIABLE ASSETS						
Land	\$ 836,359	\$ 836,406	\$ 14,230	\$ 14,651	\$ 850,589	\$ 851,057
Construction in progress	30,135	31,824	50,594	59,952	80,729	91,776
Total non-depreciable assets	866,494	868,231	64,824	74,603	931,318	942,834
DEPRECIABLE ASSETS						
Buildings	87,305	87,266	284,687	291,352	371,993	378,618
Other improvements	83,362	81,688	97,151	73,867	180,513	155,555
Machinery and equipment	96,832	96,542	148,779	155,978	245,611	252,520
Infrastructure	1,020,872	1,000,574	487,762	453,533	1,508,633	1,454,108
Intangible assets	-	-	114	114	114	114
Total depreciable assets	1,288,371	1,266,070	1,018,493	974,844	2,306,864	2,240,914
Total cost of capital assets	2,154,865	2,134,300	1,083,318	1,049,448	3,238,183	3,183,748
ACCUMULATED DEPRECIATION	(613,386)	(585,127)	(450,892)	(437,132)	(1,064,278)	(1,022,259)
Total book value of capital assets	\$ 1,541,479	\$ 1,549,173	\$ 632,426	\$ 612,316	\$ 2,173,905	\$ 2,161,489
Percentage depreciated	48%	46%	44%	45%	46%	46%

At December 31, 2014 and December 31, 2013, the depreciable capital assets for governmental activities were 46-48% depreciated.

With the City's business-type activities, 44%-45% of the asset values were depreciated at December 31, 2014 and at December 31, 2013. These percentages indicate that the City is maintaining and replacing their assets at a favorable rate. The percentage of depreciated assets for each of the three enterprise funds that report capital assets is as follows:



Long-term debt

At the end of the fiscal year, the City had long-term debt outstanding of \$364.7 million. Of this amount, \$141.7 million or 39% is backed by the full faith and credit of the City (general obligation bonds) with debt service fully funded by voter-approved property taxes or general government revenue. The other major component of \$222 million is supported by pledged revenues generated primarily by the business-type activities of the City (loans from other governments).

During the year, the City retired \$16.6 million or 9.8% of the beginning outstanding borrowed debt balance.

	Governmental Activities		Business-Type Activities		Total	
Outstanding Borrowings	2014	2013	2014	2013	2014	2013
General obligation bonds	\$ 137,956,287	\$ 152,536,287	453,713	\$ 453,713	138,410,000	\$ 152,990,000
Deferred amounts ¹	3,313,426	3,736,628	-	-	3,313,426	3,736,628
Special assessment debt	480,000	640,000	-	-	480,000	640,000
Revenue bonds	-	-	181,225,000	-	181,225,000	-
Deferred amounts	-	-	19,711,699	-	19,711,699	-
Other government/bank loans	1,291,890	1,404,806	20,345,446	10,179,027	21,637,336	11,583,833
Total	\$ 143,041,603	\$ 158,317,721	\$ 221,735,858	\$ 10,632,740	\$ 364,777,461	\$ 168,950,461
¹ Not presented in prior years.						

Long-term debt increased by \$212.5 million during 2014, which was the result of a new “green bond”. In November 2014, the City of Spokane sold \$181,225,000 in Water Wastewater Utility revenue bonds to pay for a series of projects that are designed to improve the health of the Spokane River and to protect the aquifer that provides Spokane residents with their drinking water.

The bonds were designated as "green" bonds because they will be used to pay for "green" projects that provide environmental benefits. The work will improve water quality, protect water resources, and save energy, among other things.

City of Spokane

The money raised through the bond sale, in large part, will help the City implement its Integrated Clean Water Plan. The plan includes work to manage overflows from combined sanitary and stormwater sewers, address untreated storm water going to the river, and to add an additional level of wastewater treatment at the City's Riverside Park Water Reclamation Facility. The bonds mature in 2034.

See Note 9 for additional information about the City's long-term debt.

Economic Conditions Affecting the City

Since one of the primary revenue streams for the City is sales tax, the City's sales tax revenues are subject to changes in the economy. Sales taxes are an "elastic" revenue stream; tax collections are higher in a flourishing economy and are lower in a depressed economy. While enjoying a strong economy in the middle of the last decade, the City of Spokane for the last several years has been dealing with the slow recovery from the nation-wide economic downturn. The City's management and elected officials are responding to the economic conditions with a balanced approach including cutting expenses, encouraging new business activity by minimizing tax increases, and using reserve balances strategically.

Contacting the City's Financial Management

This financial report is designed to provide a general overview of the City's finances, comply with finance-related laws and regulations, and demonstrate the City's commitment to public accountability. If you have questions about this report or would like to request additional information, please contact the City's Office of Finance, 808 West Spokane Falls Boulevard, Spokane, WA 99201.

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Basic Financial Statements
Government-wide Financial Statements

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City of Spokane

Statement of Net Position December 31, 2014

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 41,676,740	\$ 12,209,130	\$ 53,885,870
Equity in pooled investments	98,729,721	304,867,711	403,597,432
Receivables (net)	32,142,691	33,318,824	65,461,515
Internal balances	(16,984,804)	16,984,804	-
Inventories	2,640,191	4,554,723	7,194,914
Other assets	(7,404)	-	(7,404)
Restricted Assets:			
Cash and cash equivalents	-	17,102,926	17,102,926
Receivables, noncurrent	39,250,115	72,145	39,322,260
Other	-	-	-
Capital Assets (Note 4):			
Non-depreciable assets	866,494,093	64,824,395	931,318,488
Depreciable assets, net of depreciation	674,984,852	567,601,816	1,242,586,668
Total capital assets, net of depreciation	1,541,478,945	632,426,211	2,173,905,156
Total Assets	1,738,926,195	1,021,536,474	2,760,462,669
LIABILITIES			
Accounts payable and accrued expenses	9,968,602	14,860,550	24,829,152
Accrued liabilities		-	-
Unearned revenue	(24,575)	-	(24,575)
Other liabilities, current	8,721,949	2,457,376	11,179,325
Long term liabilities (Note 9):			
Due within one year	26,736,460	7,625,626	34,362,086
Due within more than one year	191,252,955	232,018,226	423,271,181
Total Liabilities	236,655,391	256,961,778	493,617,169
NET POSITION			
Net investment in capital assets	1,416,827,770	611,627,054	2,028,454,824
Restricted for:			
Capital projects	24,577,094	-	24,577,094
Debt service	6,592,113	-	6,592,113
Grants/other	42,003,916	-	42,003,916
Police and firefighters' pension	554,020	-	554,020
Other	72,751	-	72,751
Unrestricted	11,643,140	152,947,642	164,590,782
Total Net Position	\$ 1,502,270,804	\$ 764,574,696	\$ 2,266,845,500

The notes to the financial statements are an integral part of this statement.

City of Spokane

Statement of Activities For the Fiscal Year Ended December 31, 2014

Functions/Programs	Program Revenues			
	Expenses	Charges for Services	Operating Grants & Contributions	Capital Grants & Contributions
Governmental Activities:				
General government	\$ 24,211,951	\$ 12,497,839	\$ -	\$ 47,430
Judicial	4,211,655	4,257,090	80,250	-
Public safety	112,592,115	7,359,022	592,105	565,125
Transportation	46,603,714	1,220,507	-	9,546,477
Economic environment	19,235,230	1,412,095	10,613,054	-
Mental and physical health	98,801	413,569	-	-
Culture and recreation	31,200,609	3,564,892	500	73,049
Interest on long-term debt	7,357,977	-	-	-
Total governmental activities	245,512,051	30,725,014	11,285,909	10,232,081
Business-Type Activities:				
Water/Sewer	103,104,367	122,388,517	40,663	12,885,523
Solid Waste	75,335,324	69,409,403	817,905	157,550
Other business-type entities	8,850,705	7,870,889	-	-
Total business-type activities	187,290,396	199,668,809	858,568	13,043,073
Total government	\$ 432,802,447	\$ 230,393,823	\$ 12,144,477	\$ 23,275,154

The notes to the financial statements are an integral part of this statement.

City of Spokane

Statement of Activities For the Fiscal Year Ended December 31, 2014

Functions/Programs	Net (Expense) Revenue and Change in Net Position		
	Governmental Activities	Business-Type Activities	Total
Governmental Activities:			
General government	\$ (11,666,682)	\$ -	\$ (11,666,682)
Judicial	125,685	-	125,685
Public safety	(104,075,863)	-	(104,075,863)
Transportation	(35,836,729)	-	(35,836,729)
Economic environment	(7,210,081)	-	(7,210,081)
Mental and physical health	314,768	-	314,768
Culture and recreation	(27,562,168)	-	(27,562,168)
Interest on long-term debt	(7,357,977)	-	(7,357,977)
Total governmental activities	(193,269,046)	-	(193,269,046)
Business-Type Activities:			
Water/Sewer	-	32,210,336	32,210,336
Solid Waste	-	(4,950,466)	(4,950,466)
Other business-type entities	-	(979,816)	(979,816)
Total business-type activities	-	26,280,054	26,280,054
Total government	\$ (193,269,046)	\$ 26,280,054	\$ (166,988,992)
General Revenues			
Property taxes	65,833,242	-	65,833,242
Sales taxes	48,085,611	-	48,085,611
Utility taxes	58,460,567	-	58,460,567
Other taxes	13,993,328	-	13,993,328
Investment earnings	5,539,253	645,703	6,184,956
Transfers	202,918	(202,918)	-
Total general revenues and transfers	192,114,920	442,785	192,557,705
Change in Net Position	(1,154,126)	26,722,839	25,568,713
Prior period adjustment	(23,699,523)	(3,582,968)	(27,282,491)
Net Position - beginning (restated)	1,527,124,453	741,434,825	2,268,559,278
Net Position - ending	\$ 1,502,270,804	\$ 764,574,696	\$ 2,266,845,500

The notes to the financial statements are an integral part of this statement.

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Basic Financial Statements
Fund Financial Statements

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City of Spokane

Balance Sheet Governmental Funds December 31, 2014

	General Fund	Other Governmental Funds	Total Governmental Funds
ASSETS			
Cash and cash equivalents	\$ 5,990,964	\$ 18,538,088	\$ 24,529,052
Deposits with fiscal agents/trustees	57,253	32,898	90,151
Equity in pooled investments	16,651,243	34,891,292	51,542,535
Taxes receivable	13,109,413	3,405,240	16,514,653
Bonds receivable	-	-	-
Special assessment receivable	-	2,987,122	2,987,122
Accounts receivable	3,171,307	665,898	3,837,205
Interest receivable	265,312	33,123	298,435
Due from other funds	5,324,271	3,251,368	8,575,639
Interfund loan receivable	2,756,425	225,886	2,982,311
Due from other governments	1,025,942	6,912,258	7,938,200
Advances to other funds	632,769	1,403,081	2,035,850
Inventories	-	1,049,975	1,049,975
Notes/contract receivable (non current)	220,596	39,029,519	39,250,115
Total Assets	49,205,495	112,425,748	161,631,243
DEFERRED OUTFLOWS OF RESOURCES			
	-	-	-
Total Assets Plus Deferred Outflows of Resources	49,205,495	112,425,748	161,631,243
LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts/vouchers payable	2,116,933	4,033,664	6,150,597
Due to other funds	1,003,485	2,527,563	3,531,048
Due to other governments	11,164	136,886	148,050
Revenues collected in advance	-	104,701	104,701
Interfund loan payable	47,804	2,676,111	2,723,915
Other accrued liabilities	3,682,699	615,159	4,297,858
Other current liabilities	1,164,547	2,749,337	3,913,884
Total Liabilities	8,026,632	12,843,421	20,870,053
DEFERRED INFLOWS OF RESOURCES			
Property taxes	2,090,209	3,634,827	5,725,036
Total Liabilities Plus Deferred Inflows of Resources	10,116,841	16,478,248	26,595,089
Fund Balance			
Nonspendable	713,084	2,677,942	3,391,026
Restricted for:			
Capital projects	-	24,577,094	24,577,094
Police and firefighters' pensions	-	554,020	554,020
Grants/other	643,384	41,360,532	42,003,916
Debt service	-	6,592,113	6,592,113
Other	-	72,751	72,751
Committed	15,223,429	18,834,822	34,058,251
Assigned	4,516,930	1,278,226	5,795,156
Unassigned	17,991,827	-	17,991,827
Total Fund Balance	\$ 39,088,654	\$ 95,947,500	\$ 135,036,154

The notes to the financial statements are an integral part of this statement.

City of Spokane

Statement of Revenues, Expenditures, and Changes in Fund Balance Governmental Funds For the Fiscal Year Ended December 31, 2014

	General Fund	Other Governmental Funds	Total
REVENUES			
Taxes	\$ 144,212,210	\$ 33,766,752	\$ 177,978,962
Licenses and permits	6,559,707	526,445	7,086,152
Intergovernmental	4,904,281	30,107,622	35,011,903
Charges for services	14,996,191	11,027,530	26,023,721
Fines and forfeitures	3,429,036	2,026,194	5,455,230
Miscellaneous	5,169,566	5,004,349	10,173,915
Total Revenues	179,270,991	82,458,892	261,729,883
EXPENDITURES			
Current:			
General government	29,794,365	8,500,686	38,295,051
Public safety	99,969,355	15,689,503	115,658,858
Transportation	5,478,905	20,396,166	25,875,071
Economic environment	5,878,651	13,471,462	19,350,113
Mental and physical health	99,984	-	99,984
Culture and recreation	8,562,684	16,299,800	24,862,484
Capital outlays	2,048,890	20,786,049	22,834,939
Debt service:			
Principal	-	14,881,856	14,881,856
Interest	-	7,218,655	7,218,655
Total Expenditures	151,832,834	117,244,177	269,077,011
Excess of Revenues Over (Under) Expenditures	27,438,157	(34,785,285)	(7,347,128)
OTHER FINANCING SOURCES (USES)			
Sale of capital assets	(265)	651,472	651,207
Proceeds of long term bonds	-	-	-
Premium on bonds issued	-	-	-
Bond underwriter's discount	-	-	-
Transfers in	50,000	41,674,032	41,724,032
Transfers out	(27,267,901)	(15,926,087)	(43,193,988)
Total Other Financing Sources (Uses)	(27,218,166)	26,399,417	(818,749)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	219,991	(8,385,868)	(8,165,877)
Other Changes in Fund Balance			
Prior Period Adjustment	556,890	(136,855)	420,035
Fund Balance - beginning (restated)	38,311,773	104,470,223	142,781,996
Fund Balance - ending	\$ 39,088,654	\$ 95,947,500	\$ 135,036,154

The notes to the financial statements are an integral part of this statement.

City of Spokane

Reconciliation of the Balance Sheet to the Statement of Net Position Governmental Funds December 31, 2014

Total Fund Balance of Governmental Funds	\$	135,036,154
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

Non-depreciable assets	858,727,264	
Depreciable assets	1,218,989,303	
Less: Accumulated depreciation	<u>(576,056,122)</u>	
Total capital assets		1,501,660,445

Some of the city's revenues will be collected after year-end, but are not available soon enough to pay for the current period's expenditures, and therefore are deferred in the funds.

5,854,315

Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position.

58,809,565

Some liabilities are not due and payable in the current period and therefore are not reported in the funds. These liabilities consist of:

Bonds payable	(137,956,287)	
Deferred amounts on bond issuance	(3,313,426)	
Special assessment debt	(480,000)	
Due to other governments	(1,291,890)	
Kendall Yards tendered improvements	(1,383,384)	
OPEB (other postemployment benefits) liability	(13,110,989)	
Net pension obligation	(15,376,217)	
Accrued interest on bonds	(402,241)	
Compensated absences	<u>(15,524,431)</u>	
Total long term liabilities		<u>(188,838,865)</u>

Net Position of Governmental Activities	\$	1,512,521,614
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The notes to the financial statements are an integral part of this statement.

City of Spokane

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance to the Statement of Activities For the Fiscal Year Ended December 31, 2014

Change in fund balance - governmental funds		\$	(8,165,877)
Amounts reported for governmental activities in the Statement of Net Position are different because:			
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, capital outlays did not exceed depreciation expense:			
Capital outlays	26,264,986		
Depreciation expense	(31,375,502)		
			(5,110,516)
In the Statement of Activities, only the loss on the sale of capital assets is reported whereas in the governmental funds, the proceeds from the sale of capital assets increase financial resources. Thus, the change in fund balance differs from the change in net position by the cost of capital assets sold.			
Capital assets sold	(10,066,830)		
Less accumulated depreciation	5,021,102		
			(5,045,728)
Some revenues in the governmental funds that were not available until the current year were reported in prior years in the Statement of Activities.			
			(350,077)
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. This is the amount payments exceeded proceeds:			
Principal repayments - general obligation debt	14,580,000		
Principal repayments - special assessment debt	160,000		
Principal repayments - due to other governments	112,916		
Principal repayments - Kendall Yards	28,939		
			14,881,855
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.			
(Increase) decrease in OPEB (other postemployment benefit) liability	(987,393)		
(Increase) decrease in compensated absences	(2,576,089)		
(Increase) decrease in deferred amounts on bond issuance	423,202		
(Increase) decrease in accrued interest	283,880		
			(2,856,400)
Internal service funds are used by management to charge the costs of certain activities such as fleet management and insurance to individual funds. The net gain of internal service funds is reported with governmental activities.			
			5,492,617
Change in net position of governmental activities		\$	(1,154,126)

The notes to the financial statements are an integral part of this statement.

City of Spokane

Statement of Net Position Proprietary Funds December 31, 2014

	Business-Type Activities - Enterprise Funds				continued
	Water/Sewer	Solid Waste	Other Enterprise Funds	Total	Governmental Activities Internal Service
ASSETS					
Current Assets:					
Cash and equivalents	\$ 5,952,287	\$ 5,406,849	\$ 789,431	\$ 12,148,567	\$ 16,031,124
Deposits with fiscal agents	50,915	9,648	-	60,563	1,026,413
Equity in pooled investments	281,399,016	21,497,891	1,970,804	304,867,711	47,187,186
Accounts receivable	12,518,243	5,455,549	172,201	18,145,993	546,510
Interest receivable	235,116	10,311	981	246,408	14,966
Due from other funds	1,504,519	1,328,484	249,405	3,082,408	3,919,712
Interfund loan receivable	1,466,321	166,931	10,058	1,643,310	240,840
Due from other governments	5,871,812	9,054,611	-	14,926,423	5,600
Inventories	2,454,914	2,063,684	36,125	4,554,723	1,590,216
Prepayments	-	-	-	-	(7,405)
Equity in pooled investments, restricted	5,894,381	11,208,545	-	17,102,926	-
Interest receivable, restricted	-	-	-	-	-
Total current assets	317,347,524	56,202,503	3,229,005	376,779,032	70,555,162
Noncurrent assets:					
Non depreciable capital assets:					
Land	8,780,034	4,160,741	1,289,224	14,229,999	6,281,199
Construction in progress	43,852,840	6,741,556	-	50,594,396	1,485,630
Depreciable capital assets:					
Property, plant, and equipment	306,573,894	208,353,928	15,690,259	530,618,081	55,011,090
Infrastructure	487,761,626	-	-	487,761,626	8,797,234
Capitalized software	-	-	-	-	5,573,267
Intangible assets	113,766	-	-	113,766	-
Less accumulated depreciation	(298,737,613)	(142,332,685)	(9,821,359)	(450,891,657)	(37,329,920)
Total capital assets	548,344,547	76,923,540	7,158,124	632,426,211	39,818,500
Other noncurrent assets:					
Other noncurrent assets and deferred charges	49,500	22,645	-	72,145	-
Advances to other funds	11,552,911	1,315,222	79,252	12,947,385	1,897,534
Total noncurrent assets	559,946,958	78,261,407	7,237,376	645,445,741	41,716,034
Total assets	877,294,482	134,463,910	10,466,381	1,022,224,773	112,271,196
Deferred outflows of resources					
Total deferred outflows of resources	-	-	-	-	-
Total assets plus deferred outflows of resources	877,294,482	134,463,910	10,466,381	1,022,224,773	112,271,196

The notes to the financial statements are an integral part of this statement.

City of Spokane

Statement of Net Position Proprietary Funds December 31, 2014

	Business-Type Activities - Enterprise Funds				concluded
	Water/Sewer	Solid Waste	Other Enterprise Funds	Total	Governmental Activities Internal Service
LIABILITIES					
Current Liabilities:					
Accounts payable	\$ 5,558,275	\$ 8,442,375	\$ 50,158	\$ 14,050,808	\$ 3,195,647
Claims and judgments payable	-	-	-	-	17,419,933
Compensated absences	175,148	55,773	34,416	265,337	143,936
Due to other funds	6,171,370	2,285,431	224,762	8,681,563	3,365,148
Interfund loan payable	-	-	-	-	19,023,315
Due to other governments	1,589,920	-	-	1,589,920	72,067
Accrued interest	685,729	-	-	685,729	-
Other accrued liabilities	840,744	597,037	193,080	1,630,861	412,714
Other current liabilities	579,281	170,423	76,811	826,515	97,493
Total current liabilities	15,600,467	11,551,039	579,227	27,730,733	43,730,253
Current liabilities payable from restricted assets:					
Revenue bonds payable	5,625,000	-	-	5,625,000	-
Unamortized premium on revenue bonds	269,381	-	-	269,381	-
Total current liabilities payable from restricted assets	5,894,381	-	-	5,894,381	-
Noncurrent Liabilities:					
Revenue bonds payable	175,600,000	-	-	175,600,000	-
Unamortized premium on revenue bonds	19,442,318	-	-	19,442,318	-
General obligation bonds payable	-	-	453,713	453,713	-
Due to other governmental units	18,879,539	-	-	18,879,539	-
Compensated absences	2,997,382	1,093,678	512,999	4,604,059	1,738,114
Accrued landfill liability	-	1,756,909	-	1,756,909	-
Accrued landfill postclosure liability	-	11,281,689	-	11,281,689	-
Total noncurrent liabilities	216,919,239	14,132,276	966,712	232,018,227	1,738,114
Total Liabilities	238,414,087	25,683,315	1,545,939	265,643,341	45,468,367
DEFERRED INFLOWS OF RESOURCES					
Total deferred inflows of resources	-	-	-	-	-
Total Liabilities plus deferred inflows of resources	238,414,087	25,683,315	1,545,939	265,643,341	45,468,367
NET POSITION					
Net investments in capital assets	527,999,103	76,923,540	6,704,411	611,627,054	20,723,130
Restricted	-	-	-	-	-
Unrestricted	110,881,292	31,857,055	2,216,031	144,954,378	46,079,699
Total Net Position	\$ 638,880,395	\$ 108,780,595	\$ 8,920,442	\$ 756,581,432	\$ 66,802,829
Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds				7,993,264	
Net position of business-type activities				\$ 764,574,696	

The notes to the financial statements are an integral part of this statement.

City of Spokane

Statement of Revenues, Expenses, and Changes in Net Position Proprietary Funds For the Fiscal Year Ended December 31, 2014

	Business-Type Activities - Enterprise Funds				Governmental Activities Internal Service
	Water/Sewer	Solid Waste	Other Enterprise Funds	Total	
OPERATING REVENUES					
Charges for goods and services	\$ 119,794,095	\$ 67,352,408	\$ 7,739,907	\$ 194,886,410	\$ 41,747,966
Miscellaneous revenue	-	1,699,811	-	1,699,811	39,406,272
Other operating revenue	-	-	13,580	13,580	1,838
Total operating revenues	119,794,095	69,052,219	7,753,487	196,599,801	81,156,076
OPERATING EXPENSES					
Salaries and wages	20,687,180	11,207,347	4,116,216	36,010,743	11,100,901
Personnel benefits	7,659,980	4,222,138	1,328,883	13,211,001	3,993,236
Supplies	4,352,665	468,085	268,541	5,089,291	4,511,107
Other services and charges	23,108,551	39,895,496	2,294,374	65,298,421	14,552,432
Intergovernmental	-	83,473	-	83,473	4,437
Taxes	27,251,519	9,117,848	18,297	36,387,664	161,260
Depreciation/amortization	19,185,012	11,207,633	917,963	31,310,608	4,631,989
Risk transfer payments	-	-	-	-	7,983,530
Claims processing	-	-	-	-	2,204,848
Payments to claimants and beneficiaries	-	-	-	-	27,874,011
Total operating expenses	102,244,907	76,202,020	8,944,274	187,391,201	77,017,751
Operating Income (Loss)	17,549,188	(7,149,801)	(1,190,787)	9,208,600	4,138,325
NONOPERATING REVENUES (EXPENSES)					
Interest income	502,162	126,611	16,930	645,703	180,975
Net increase (decrease) in fair value of investments	-	-	-	-	-
Gain (loss) on disposition of fixed assets	(29,919)	5,667,849	-	5,637,930	256,154
Interest expense	(1,257,467)	-	-	(1,257,467)	(329,161)
Other nonoperating revenue	886,284	1,175,089	117,402	2,178,775	3,808
Other nonoperating expense	(481,343)	-	-	(481,343)	-
Total nonoperating revenues (expenses)	(380,283)	6,969,549	134,332	6,723,598	111,776
Income (loss) before contributions and transfers	17,168,905	(180,252)	(1,056,455)	15,932,198	4,250,101
Capital contributions	8,966,475	157,550	-	9,124,025	714,182
Transfers in	-	-	-	-	4,303,877
Transfers out	(155,356)	(17,646)	(29,916)	(202,918)	(2,870,913)
Change in Net Position	25,980,024	(40,348)	(1,086,371)	24,853,305	6,397,247
Prior period adjustment	(3,634,639)	-	51,671	(3,582,968)	972,383
Net Position - beginning (restated)	616,535,010	108,820,943	9,955,142		59,433,199
Net Position - ending	\$ 638,880,395	\$ 108,780,595	\$ 8,920,442		\$ 66,802,829
Change in Net Position				24,853,305	
Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds				1,869,534	
Change in net position of business-type activities				\$ 26,722,839	

The notes to the financial statements are an integral part of this statement.

City of Spokane

Statement of Cash Flows Proprietary Funds For the Fiscal Year Ended December 31, 2014

	Business-Type Activities - Enterprise Funds				Governmental Activities Internal Service
	Water/Sewer	Solid Waste	Other Enterprise Funds	Total	
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers and users	\$ 126,087,385	\$ 70,232,813	\$ 7,705,354	\$ 204,025,552	\$ 1,640,385
Receipts from interfund services provided	100,867	(9,469,117)	251,428	(9,116,822)	80,189,586
Payments to suppliers for services	(27,354,014)	(31,518,347)	(1,236,181)	(60,108,542)	(53,047,512)
Payments to employees	(28,335,483)	(15,398,614)	(5,433,027)	(49,167,124)	(15,260,132)
Payment for taxes - city and state	(27,251,519)	(9,117,848)	(18,297)	(36,387,664)	(161,261)
Payments for interfund services received	1,117,234	(11,407,999)	(1,309,420)	(11,600,185)	(4,270,841)
Other receipts (payments)	-	-	-	-	2,117,728
Net cash provided (used) by operating activities	44,364,470	(6,679,112)	(40,143)	37,645,215	11,207,953
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Transfers in (out)	-	-	-	-	(2,575,172)
Net cash provided (used) by noncapital financing activities	-	-	-	-	(2,575,172)
CASH FLOWS FROM CAPITAL & RELATED FINANCING ACTIVITIES					
Proceeds from disposal of capital assets	68,915	9,044,818	-	9,113,733	356,426
Proceeds from loans, notes, and lease purchase payable	209,424,255	-	-	209,424,255	-
Capital grants and contributions received	-	-	-	-	-
Acquisition and construction of capital assets	(35,972,847)	(10,386,590)	(109,931)	(46,469,368)	(4,559,302)
Principal paid on intergovernmental loans	(1,259,412)	-	-	(1,259,412)	-
Principal paid on revenue bonds	-	-	-	-	-
Interest paid on interfund loans	-	-	-	-	(329,161)
Interest paid on intergovernmental loans	(621,777)	-	-	(621,777)	-
Interest paid on revenue bonds	-	-	-	-	-
Interest paid on general obligation bonds	-	-	-	-	-
Transfers in (out)	(155,356)	(17,646)	(29,916)	(202,918)	4,008,135
Net cash provided (used) by capital and related financing activities	171,483,778	(1,359,418)	(139,847)	169,984,513	(523,902)
CASH FLOWS FROM INVESTING ACTIVITIES					
Purchase of investments	15,286,531	(5,190,454)	(866,861)	9,229,216	(13,874,280)
Proceeds from sales and maturities of investments	(231,753,263)	11,995,965	472,624	(219,284,674)	10,959,533
Interest received	294,309	129,616	16,647	440,572	179,446
Net cash provided (used) by investing activities	(216,172,423)	6,935,127	(377,590)	(209,614,886)	(2,735,301)
Net increase (decrease) in cash and cash equivalents	(324,175)	(1,103,403)	(557,580)	(1,985,158)	5,373,578
Cash and cash equivalents - January 1	6,276,462	6,510,252	1,347,011	14,133,725	10,657,546
Cash and cash equivalents - December 31	\$ 5,952,287	\$ 5,406,849	\$ 789,431	\$ 12,148,567	\$ 16,031,124
CASH FLOWS FROM OPERATING ACTIVITIES					
Operating Income (Loss)	\$ 17,549,188	\$ (7,149,801)	\$ (1,190,787)	\$ 9,208,600	\$ 4,138,325
Adjustments to Reconcile Operating Income					
Depreciation & amortization	19,185,012	11,207,633	917,963	31,310,608	4,631,989
Prior period adjustment	-	-	51,671	51,671	972,383
Other revenues	886,284	1,175,089	117,402	2,178,775	3,808
Other expenses	(481,343)	-	-	(481,343)	-
Change in Assets: Decrease (Increase)					
Receivables, net of allowance	5,513,374	(9,462,727)	18,498	(3,930,855)	975,756
Deposits with fiscal agents	-	350	-	350	831,971
Inventories	(20,211)	(2,063,684)	12,051	(2,071,844)	(6,376)
Prepayments	-	-	-	-	33,407
Change in Liabilities: Increase (Decrease)					
Payables	1,732,166	(385,972)	33,059	1,379,253	(373,310)
Net Cash provided (used) by operating activities	\$ 44,364,470	\$ (6,679,112)	\$ (40,143)	\$ 37,645,215	\$ 11,207,953
NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES					
Contributions of capital assets	\$ 8,966,475	\$ 157,550	\$ -	\$ -	\$ 714,182

The notes to the financial statements are an integral part of this statement.

City of Spokane

Statement of Fiduciary Net Position Fiduciary Funds December 31, 2014

	Pension and Other Employee Benefit Plans	Private-Purpose Trust Funds	Agency Funds
ASSETS			
Current Assets:			
Cash	\$ 600,024	\$ 711	\$ 5,322,151
Equity in pooled investments	-	-	1,590,017
Short term investments	6,212,637	-	-
Deposits with fiscal agents/trustees	-	-	-
Receivables, pension and other employee benefit plans:			
Interest and dividends	203,690	-	-
Taxes receivable	550,000	-	-
Other receivables	24,557	5,546	72,561
Due from other funds	-	-	-
Due from other governments	-	-	15,019
Total Current Assets	7,590,908	6,257	6,999,748
Noncurrent Assets:			
Investments, noncurrent, at fair value:			
U.S. fixed income	55,539,674	-	-
International/global fixed income	14,414,414	-	-
U.S. equities	98,334,595	-	-
Real estate	19,373,567	-	-
International equities	48,383,308	-	-
Alternatives	70,755,289	-	-
Total investments	306,800,847	-	-
Capital assets:			
Software	477,000	-	-
Other improvements	17,539	-	-
Accumulated depreciation	(89,089)	-	-
Investments, noncurrent, all other funds:			
Other non current assets	-	-	-
Total Noncurrent Assets	307,206,297	-	-
Total Assets	314,797,205	6,257	\$ 6,999,748
LIABILITIES			
Warrants payable	-	-	4,248,937
Accounts/vouchers payable	442,027	-	129,948
Due to other funds	-	-	-
Due to other governments	-	-	2,613,072
Compensated absences	15,590	-	-
Other accrued liabilities	5,152	-	-
Other current liabilities	30,718	-	2,791
Other long-term liabilities	-	-	5,000
Total Liabilities	493,487	-	\$ 6,999,748
NET POSITION			
Net assets held in trust for:			
Pension benefits	300,305,814	-	-
Postemployment benefits	13,997,904	-	-
Individuals, organizations, and other governments	-	6,257	-
Total Net Position	\$ 314,303,718	\$ 6,257	

The notes to the financial statements are an integral part of this statement.

City of Spokane

Statement of Changes in Fiduciary Net Position Fiduciary Funds For the Fiscal Year Ended December 31, 2014

	Pension Trust Funds	Private Purpose Trust Funds	Total
ADDITIONS			
Contributions:	\$ -	\$ -	\$ -
Employer	15,062,084	-	15,062,084
Plan Members	6,822,279	-	6,822,279
Intergovernmental revenue	270,934	-	270,934
Medicare retiree drug subsidy	229,251	-	229,251
Miscellaneous	58,226	-	58,226
Private contributions	-	10,341	10,341
Total Contributions	22,442,774	10,341	22,453,115
Investment Earnings:			
Net increase in fair value of investments	8,223,246	-	8,223,246
Interest and dividends	7,307,319	-	7,307,319
Total investment earnings (loss)	15,530,565	-	15,530,565
Less: Investment expense	(445,855)	-	(445,855)
Net investment earnings (loss)	15,084,710	-	15,084,710
Total Additions	37,527,484	10,341	37,537,825
DEDUCTIONS			
Benefits	24,699,338	-	24,699,338
Medical and dental benefits	5,296,027	-	5,296,027
Pension refunds	625,184	-	625,184
Medical and dental administration	434,884	-	434,884
Administrative expenses	486,477	-	486,477
Maintenance costs	-	14,315	14,315
Total Deductions	31,541,910	14,315	31,556,225
Change in Fiduciary Net Position	5,985,574	(3,974)	5,981,600
Other Changes in Net Position			
Prior Period Adjustment	-	-	-
Net Position - beginning	308,318,144	10,231	308,328,375
Net Position - ending	\$ 314,303,718	\$ 6,257	\$ 314,309,975

The notes to the financial statements are an integral part of this statement.

Notes to the Financial Statements

For the Fiscal Year Ended December 31, 2014

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Note 1

Summary of Significant Accounting Policies

The City of Spokane was incorporated November 29, 1881 with a population of 1,000 people and an area of two square miles. Today, over 100 years later, the City's population is approximately 209,100 people within an area of about 60.2 square miles. The City's first charter was adopted December 28, 1910, with a Commission form of government. On January 1, 2001 the City began operating under the Strong Mayor-Council form of government that was adopted November 7, 2000.

The accounting policies of the City of Spokane conform to generally accepted accounting principles, as applicable to governments. The accompanying summary of the City of Spokane's more significant accounting policies is presented to assist the reader in interpreting the financial statements and other data in this report. These policies, as presented, should be viewed as an integral part of the accompanying financial statements.

During 2014, the City's pension plans implemented Governmental Accounting Standards Board (GASB) Statement 67, *Financial Reporting for Pension Plans*. The changes required by this statement can be found in the separately issued statements as discussed in Note 5.

During 2014, the City implemented Governmental Accounting Standards Board (GASB) Statement 69, *Government Combinations and Disposals of Government Operations*. In 1988, an Interlocal Agreement between the City of Spokane and Spokane County was executed to form the Spokane Regional Solid Waste System (SRSWS), which was a department of the city. The SRSWS was responsible for developing a regional solid waste management system including the financing and construction of the Waste to Energy (WTE) Facility and the Spokane Valley and North County transfer stations. On November 16, 2014, the 1988 Interlocal Agreement that formed the SRSWS terminated. On November 17, 2014, the Spokane Valley and North County transfers stations were sold to Spokane County. See Note 12 for additional information regarding the disposal of the transfer stations.

A. REPORTING ENTITY

The accompanying financial statements of the City of Spokane include all funds, activities and functions over which the City's executive and legislative bodies exercise oversight responsibility. Oversight responsibility is derived from the City's power and includes, but is not limited to: (a) financial interdependency, (b) selection of governing authority, (c) designation of management, (d) ability to significantly influence operations, and (e) accountability for fiscal matters.

The most significant manifestation of oversight is financial interdependency. This includes the responsibility for financing deficits, entitlement to surpluses, and guarantees of "moral responsibility" for debt.

Included in the accompanying financial statements are several funds that are administered by independent boards. These include the Library fund, Parks fund, Employees' Retirement fund, Firefighters' Pension fund, and the Police Pension fund. These organizations meet the criteria for inclusion in the City's financial statements.

The following organizations are not part of the City of Spokane and are excluded from the accompanying financial statements:

City of Spokane

Community Colleges of Spokane

The governing body is appointed by the Governor of the State of Washington. The City has no oversight responsibility nor does any financial interdependency exist between the two entities.

Spokane School District #81

The voters of the school district elect the governing body and taxes are levied by the school district itself. The City has no oversight responsibility nor does any financial interdependency exist between the two entities.

Spokane Housing Authority

The governing body is appointed by the Mayor of the City. It is an independent entity that does not have taxing authority, but can issue bonds. State law provides that liabilities incurred by them be satisfied from their assets and that no person shall have any right of action against the City on account of their debts, obligations and liabilities. The City does not, therefore, have oversight responsibility nor does any financial interdependency exist between the two entities.

Spokane Transit Authority

The governing body is appointed jointly by the City and Spokane County. Small cities in the Spokane Transit Authority service area also elect a representative. The City has no oversight responsibility nor does any financial interdependency exist.

Spokane Public Facilities District

The governing board consists of five members. Two are appointed by the City, two by Spokane County, and the fifth member is selected by the other four members. The City has no oversight responsibility nor does any financial interdependency exist.

Blended Component Units/Related Organizations

Blended component units, although legally separate entities, are those considered to be part of the city's operation in substance. They are financially accountable to the city, or have relationships with the city such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. These entities are reported as blended component units because city officials either serve on or appoint the members of the governing bodies of the authorities. The city also has the ability to influence the operations of the authorities through legislation.

The Northeast Public Development Authority was created to invest in community outreach, infrastructure, economic development partnerships, and land development to create business and job opportunities within the northeast development target area. As of December 31, 2014, there were no financial transactions that are reported in the city's financial statements.

The University Public Development Authority (PDA) was established to cultivate an urban university district environment favorable to development. As of December 31, 2014, the PDA had \$2,534 in expenses.

The Spokane Transportation Benefit District (TBD) was created to make transportation improvements consistent with existing state, regional, and local transportation plans. The financial transactions of the TBD are shown in the *Combining Statement of Changes in Assets and Liabilities, Agency Funds*.

Joint Ventures

The City participates in two joint ventures. These include the Spokane International Airport and the Spokane Regional Transportation Council. The Spokane Regional Transportation Council is accounted for by the City in an Agency fund. The Spokane International Airport is not part of the City and is excluded from the

accompanying financial statements. See Note 11, Joint Ventures, which more fully describes these organizations.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

Government-Wide Financial Statements

The city presents two basic government-wide financial statements: the Statement of Net Position and the Statement of Activities. These government-wide financial statements report information on all activities of the primary government unit and its component units, if any. The accompanying fiduciary funds are not included in the government-wide financial statements. The financial information for the primary government is distinguished between governmental and business-type activities. Governmental activities generally are financed through taxes and intergovernmental revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods and services.

Statement of Net Position

The Statement of Net Position presents the city's assets and liabilities. As a general rule, balances between governmental and business-type activities are eliminated.

Assets and liabilities are presented in a net assets format in order of liquidity. Net position (assets and deferred outflows of resources less liabilities and deferred inflows of resources) are classified into three categories:

- Net investment in capital assets consists of capital assets, net of accumulated depreciation and reduced by outstanding balances of bonds, notes, and other debt that are attributed to the acquisition, construction, or improvement of those assets.
- Restricted net position results when constraints are placed on net asset use either by external parties or by law through enabling legislation.
- Unrestricted net position consists of amounts that do not meet the definition of the two preceding categories.

Statement of Activities

The Statement of Activities reports the extent to which each major city program is supported by general city revenues or is self-financed through fees and intergovernmental aid. For governmental activities, a major program is defined as a function. For business-type activities, a major program is an identifiable activity.

Program revenues offset the direct expenses of major programs. Direct expenses are those that are clearly identifiable within a specific function or activity. Program revenues are identified using the following criteria:

- Charges to customers for goods and services of the program. A customer is one who directly benefits from the goods or services or is otherwise directly affected by the program, such as a city resident or taxpayer or other governments or nongovernmental entities.
- Amounts received from outside entities that are restricted to one or more specific programs. These amounts can be operating or capital in nature.
- Earnings on investments that are restricted to a specific program are also considered program revenues.

General revenues consist of taxes and other items not meeting the definition of program revenues.

Generally the effect of internal activities is eliminated. Exceptions to this rule include charges between the workers' compensation and risk management insurance programs and the various other city programs and functions. Elimination of these charges would distort the direct costs and revenues reported for the various activities involved.

Fund Financial Statements

The City uses 304 accounts that are combined into 188 rollup funds. The city presents separate financial statements for governmental funds, proprietary funds, and fiduciary funds. Major individual governmental funds and major individual proprietary funds are reported in separate columns in the fund financial statements, with nonmajor funds being combined into a single column regardless of fund type. Internal service and fiduciary funds are reported by fund type. Major funds include:

Major Governmental Funds

- **General Fund** is the city's primary operating fund. This fund accounts for all financial resources and transactions not accounted for in other funds.

Major Enterprise Funds

- **Water/Sewer Fund** accounts for the operation and construction of the water and wastewater distribution systems, the hydroelectric facilities, and the wastewater treatment facility, and accounts for all revenues and expenses incurred in its operation.
- **Solid Waste Fund** is used to account for the collection and disposal of the city's refuse, including curbside and yard waste recycling. The operation of the waste-to-energy facility is also accounted for in this fund.

Operating and Nonoperating Revenues and Expenses

The city's proprietary funds make a distinction between operating and nonoperating revenues and expenses. Operating revenues and expenses generally result from providing goods and services directly related to the principal operations of the funds. All revenue and expenses not meeting this definition are reported as nonoperating, including interest expense and interest income.

The city includes the following governmental and proprietary fund types within nonmajor funds.

Nonmajor Governmental Funds

- **Special Revenue Funds** account for the proceeds of specific revenue sources (other than trusts for private organizations, or other governments, or for major capital projects) that are restricted or committed to expenditures for specific purposes. These include a variety of city programs including the city's street program, parks department, and community development programs.
- **Debt Service Funds** account for the accumulation of resources that are restricted or committed to expenditures for, and the payment of, principal and interest on the city's bonds issued in support of governmental activities.
- **Capital Projects Funds** account for financial resources that are restricted or committed to expenditures for the acquisition, construction, or improvement of major city-owned facilities (other than those financed by proprietary funds).

Nonmajor Proprietary Funds

- **Enterprise Funds** account for the city's business type operations for which a fee is charged to external users for goods or services such as golf and building permits.
- **Internal Service Funds** account for the city's risk management, data processing, accounting, utility billing, fleet services, and other services provided by one department to other departments of the city on a cost-reimbursement basis.

Fiduciary Funds

The city reports the following fiduciary funds:

- **Pension (and other Employee Benefit) Trust Funds** are used to report resources that are required to be held in trust by the city for the members and beneficiaries of its defined benefit and other employee benefits plans.
- **Private-Purpose Trust Fund** is used to report trust arrangements, other than pension trusts, under which trust principal and income benefit individuals, private organizations, or other governments.
- **Agency Funds** account for resources held by the city in a custodial capacity for other governments, private organizations, or individuals.

The fiduciary funds are not included in the government-wide financial statements

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

For government-wide reporting purposes, the city uses the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as the eligibility requirements imposed by the provider have been met.

For fund statement reporting purposes, the city uses the current financial resources measurement focus and modified accrual basis of accounting for governmental funds. With the current financial resources measurement focus, generally only current assets and liabilities are included on the governmental funds balance sheet. Operating statements for these funds present inflows (i.e., revenues and other financing sources) and outflows (i.e., expenditures and other financing uses) of expendable financial resources.

Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be reasonably estimated. "Available" means collectible within the current period or soon enough thereafter to be used to pay for liabilities of the current period. Primary revenues that are determined to be susceptible to accrual include sales taxes, business and occupation taxes, federal grants in aid, and charges for services.

Revenues from property taxes are determined to be available if collectible within 60 days. Taxes imposed on exchange transactions are accrued when the underlying exchange transaction occurs if collectible within one year. Revenues from licenses, permits, and fees are recognized when received in cash. Revenues related to expenditure-driven grant agreements are recognized when the qualifying expenditures are made, provided that the eligibility criteria is met. Expenditure-driven grant revenue is considered available if it can be collected by the city at the same time cash is disbursed to cover the associated grant expenditure. Pledges are accrued

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when the eligibility requirements are met and resources are available. All other accrued revenue sources are determined to be available if collected within 12 months.

Property taxes are levied in December for the following calendar year. The first half-year collections are due by April 30, and the second half-year collections are due by October 31. The lien date on property taxes is January 1 of the tax levy year.

Under modified accrual accounting, expenditures are generally recognized when the related liability is incurred. However, unmatured interest on general long-term obligations is recognized when due, and certain compensated absences, other postemployment benefits, and claims and judgments are recognized when the obligations are expected to be liquidated with available expendable financial resources.

The city reports deferred inflows of resources on the balance sheet of its governmental funds under certain conditions. Deferred inflows of resources arise when a potential revenue does not meet both the “measurable” and “available” criteria for revenue recognition in the current period. Deferred inflows of resources also arise when resources are received by the city before it has a legal claim to them, such as when grant monies are received prior to incurring qualifying expenditures/expenses.

All proprietary and trust funds are accounted for using the economic resources measurement focus. With this measurement focus, all assets and liabilities associated with the operation of these funds are included on their respective statement of net position. Operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in total net position.

Net position for trust funds are held in trust for external individuals and organizations.

All proprietary and trust funds are reported using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recognized when incurred.

Excess of Expenditures Over Appropriations

The following governmental funds reported excess expenditures and other uses over appropriations:

Fund	Amount
Real Estate Rental	242
Intermodal Facility Operation	19,526
Home Rehabilitation	3,206
WIA Governor's Grant	17
Housing Stabilization	18,917
Special Assessment Debt	98,768
Capital Projects Construction	206
Total	140,882

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Funds with Deficit Fund Balance/Net Position

The following funds reported deficit fund balance/net position as of December 31, 2014:

Fund	Amount
WIA Youth Programs	253
Capital Improvements 1999 Fire	950
Accounting Services	92,067
Total	\$ 93,270

The Accounting Services Fund deficit is the result of under-charging other City funds for actual expenses of the internal service fund. Budgeted allocations to other funds were underestimated. The City plans to fully recover the deficit from the internal customer funds by the end of 2015.

D. BUDGETARY INFORMATION

Annual appropriated budgets are adopted for all funds within the City, including the General, Special Revenue, Debt Service, and Capital Projects funds. For governmental funds, there are no differences between the budgetary basis and generally accepted accounting principles. Budgetary accounts are integrated in fund ledgers for all budgeted funds, but the financial statements include budgetary comparisons for annually budgeted governmental funds only.

The budget basis is substantially the same as the basis of accounting in all governmental funds.

The City follows these policies and procedures in establishing the budgetary data reported in the financial statements:

1. Prior to November 1, the Mayor submits to the City Council a preliminary budget and budget message and files it with the City Clerk.
2. Public hearings are conducted to obtain taxpayers comments.
3. Prior to January 1, the budget is legally adopted through passage of an ordinance. The City is required by state law to adopt a balanced budget.
4. The Mayor is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of a fund, authorized employee positions, salary ranges, hours or other conditions of employment must be approved by the City Council.
5. A comparison of budget to actual is used as a management control device during the year for all funds.

6. The expenditures of a given fund may not legally exceed its appropriations.
7. The financial statements contain the original and final budget information. The original budget is the first complete appropriated budget. The final budget is the original budget adjusted by all reserves, transfers, allocations, supplemental appropriations, and other legally authorized changes applicable for the fiscal year.
8. The level of control for adopted budgets is at the fund level.
9. Any unexpended appropriation balances automatically lapse at year-end.

Encumbrances

An encumbrance system is maintained to account for commitments resulting from approved purchase orders, work orders and contracts. Encumbrances at year-end represent the estimated amount of expenditures ultimately to result if unperformed contracts and open purchase orders in process are completed. Encumbrances outstanding at year-end for unfulfilled obligations of the current year budget are reappropriated in the succeeding year.

E. ASSETS, LIABILITIES, AND NET POSITION

1. Cash and Equivalents

It is the City's policy to invest all temporary cash surpluses. This amount is classified on the balance sheet as cash and cash equivalents in various funds. The interest on these investments is credited to the General Fund. Cash and equivalents include cash on hand, cash in banks, and petty cash funds.

2. Investments

The City Treasurer invests all temporary cash surpluses. For reporting purposes, these pooled investments are stated at fair value or amortized cost, which approximates fair value.

All other noncurrent investments are valued at fair value. Fair values are based on published market prices or from national security exchanges and security pricing services. Additional disclosure describing investments is provided in Note 2.

3. Receivables

Accounts receivable are stated net of allowances for uncollectible accounts. Estimated unbilled accounts receivable for the Water, Sewer and Solid Waste funds have been recognized as revenue. Accrued interest receivable consists of amounts earned on investments, notes and contracts at year end.

4. Amounts Due to and from Other Funds and Governments and Interfund Loans

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either *Interfund Loans Receivable*, *Advances to Other Funds*, *Interfund Loan Payable* or *Due To/From Other Funds*. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

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Loans between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

5. Inventories

Inventories are valued at average cost. The inventories of governmental funds, parks fund, proprietary funds, water warehouse, water meter shop, wastewater treatment plant and utilities garage are maintained on a perpetual inventory system. Other reported inventories are determined by physical count.

Reported inventories in governmental funds consist of expendable supplies held for consumption. The cost thereof has been recorded as an expenditure at the time individual inventory items were purchased (purchase method). Reported inventories in these funds are fully offset by a fund balance reserve, which indicates they are unavailable for appropriation. A comparison to market value is not considered necessary.

6. Restricted Assets

The proceeds of enterprise fund revenue bonds, as well as other resources, are restricted by applicable bond ordinances for construction costs and debt service payments. The current portion of related liabilities is shown as Payables from Restricted Assets. Owners and operators of Solid Waste Landfill units are required under the Washington Administrative Code to establish financial assurance for closure and post-closure monitoring of those units. Specific reserve requirements are described in Note 12, Enterprise Funds.

The restricted assets of the enterprise funds are composed of the following:

Nature of Restricted Assets	Amount
Equity in Pooled Investments - Landfill Liability	\$ 11,208,545
Current portion of revenue bonds payable	\$ 5,894,381
Total	\$ 17,102,926

7. Other Noncurrent Assets

Other Long-Term Assets include long-term Contracts Receivable in the Sewer fund and Other Long-Term Assets in the Solid Waste fund. See Note 12, Enterprise Funds for a description of noncurrent assets.

8. Unearned Revenue

Unearned revenue includes deferred inflows of resources such as property taxes and special assessment receivables, as well as revenues collected in advance for golf.

9. Capital Assets (see Note 4)

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Except as noted below, it is the city's policy to capitalize:

- All land;
- All additions and improvements to the city's road system;
- Intangible assets;
- Buildings, building improvements, and leasehold improvements with a cost of \$5,000 or more; and
- All other capital assets with a unit cost of \$5,000 or greater

Capital assets such as property, plant, equipment, and infrastructure (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type columns in the government-wide financial statements. The City defines capital assets as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Property, plant and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives.

Category	Useful Life (in Years)
Buildings & Improvements	50-60
Infrastructure	40-60
Light/Heavy Duty Vehicles	5-10
Other Equipment	2-20
Heavy Equipment	10
Water Mains	60
Water Hydrants	50-60
Sewer Interceptors	100

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

10. Compensated Absences

Employees accrue ten days of vacation leave per year for up to five years of service. From five to twenty years, three to four weeks are accrued depending on length of service; five weeks are accrued at the beginning of the twentieth year, and six weeks are accrued at the beginning of the thirtieth year. An employee may accumulate paid vacation leave not to exceed two hundred hours or two times the employee's

annual leave accrual, whichever is greater. The City has a policy of payment of the full amount of unused vacation leave up to the maximum accrual allowed upon termination or retirement.

The sick leave policy of the City varies according to the contract provisions of the various bargaining units. The most generous provision provides vesting, after five years of service, of 25% of the recorded sick leave at the date of resignation, and 40% upon retirement. There is no cash payment until resignation or retirement and the maximum payout cannot be in excess of 960 hours for any employee.

All vacation and sick pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. An additional amount has been accrued for the government's share of Social Security and Medicare Taxes relating to the vacation and sick leave accrual.

11. Long-Term Liabilities (See Note 9)

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line or bonds-outstanding method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

12. Deferred Inflows of Resources

This account includes amounts recognized as receivables but not revenues in governmental funds because the revenue recognition criteria have not been met.

13. Governmental Fund Balance

The city's governmental fund balance balances are classified according to the relative constraints that control how amounts can be spent. Classifications include:

- **Nonspendable.** Balances that either are not in a spendable form or are legally or contractually required to remain intact.
- **Restricted.** Balances that are restricted for specific purposes by the constitution, enabling legislation or external resource providers such as creditors, grantors, or laws or regulations of other governments.
- **Committed.** Balances that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. For the city, this formal action takes the form of statutes which are passed by the City Council and approved by the Mayor.
- **Assigned.** Balances that are constrained by management to be used for specific purposes, but are neither restricted nor committed.

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- **Unassigned.** Residual balances that are not constrained in the other classifications.

For purposes of fund balance classification, when both restricted and unrestricted resources are available for use, it is the city's policy to use restricted resources first, then unrestricted resources as they are needed. When unrestricted resources are used, committed resources are used first followed by assigned and unassigned resources respectively.

The detail of the governmental funds committed and assigned fund balances at December 31, 2014 are shown below:

Fund Balance	General Fund	Nonmajor Governmental Funds	Total
<i>Nonspendable:</i>			
Interfund loans receivable	\$ 713,084	\$ 1,628,967	\$ 2,342,051
Inventories	-	1,048,975	1,048,975
Total Nonspendable Fund Balance	713,084	2,677,942	3,391,026
<i>Restricted for:</i>			
Capital projects	-	24,577,094	24,577,094
Debt service	-	6,592,113	6,592,113
Grants	643,384	41,360,532	42,003,916
Police/firefighters' pension	-	554,020	554,020
Other	-	72,751	72,751
Total Restricted Fund Balance	643,384	73,156,510	73,799,894
<i>Committed for:</i>			
Contingency reserve	14,383,941	-	14,383,941
Revenue stabilization	755,131	-	755,131
City facilities	-	127,520	127,520
Communication	-	5,098,876	5,098,876
Transportation	84,357	4,309,890	4,394,247
Public safety	-	3,928,669	3,928,669
Culture and recreation	-	5,347,345	5,347,345
Community development	-	-	-
Benefits	-	22,522	22,522
Total Committed Fund Balance	15,223,429	18,834,822	34,058,251

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Fund Balance	General Fund	Nonmajor Governmental Funds	Total
<i>Assigned for:</i>			
Library capital replacement	614,812	-	614,812
Human Services	-	1,074,957	1,074,957
Law enforcement	-	203,269	203,269
Fire protection	2,190,077		2,190,077
Encumbrances	1,638,852	5,761,605	7,400,457
Code enforcement	160,146	-	160,146
City facilities/improvement	111,330	-	111,330
Other purposes	(198,288)	(5,761,605)	(5,959,893)
Total Assigned Fund Balance	4,516,930	1,278,226	5,795,156
<i>Unassigned:</i>	17,991,827	-	17,991,827
Total	\$ 39,088,654	\$ 95,947,500	\$ 135,036,154

Fund balance has been restated as follows:

	Fund Balance (Deficit) at 12/31/13	Fund Reclassification	Fund Balance as restated 01/01/14
Governmental Funds			
General Fund	\$ 35,618,001	\$ (44,764)	\$ 35,573,237
Special Revenue Funds	74,932,124	(4,882)	74,927,242
Debt Service Funds	6,115,121	(862)	6,114,259
Capital Projects Funds	26,229,022	(61,764)	26,167,258
Proprietary Funds			
Enterprise Funds	735,224,729	86,366	735,311,095
Internal Service Funds	59,414,562	18,637	59,433,199
Fiduciary Funds			
Agency Funds	2,350,803	7,269	2,358,072
Total	\$ 939,884,362	\$ -	\$ 939,884,362

¹ Fund balance has been restated as a result of a change in accounting principle. During 2014, the City's method of allocating investment earnings to the funds participating in the Spokane Investment Pool changed. Investment earnings are generally allocated to City funds based on the State's LGIP (Local Government Investment Pool) rate plus 25 basis points. This rate is based upon overnight availability of investment funds and no pass-through of changes in market value. For certain funds with distinct fiduciary standing, full investment earnings, together with proportionate changes in the fair market value of investment securities, are passed through. All investment earnings not allocated to other funds, including changes in fair market value, are reflected in the City's General Fund, which primarily bears the risk and reward of the investment pool's performance.

14. Budgetary Reserves/Control

Contingency Reserve. This account was established in 2001 in the Spokane Municipal Code. At each budget cycle commencing with year 2001 and every year thereafter, an amount from the unappropriated general fund fund balance at each year end shall be appropriated to the contingency reserve account. Additional funds may be added to the contingency reserve account in such amounts and at such additional times during the ensuing budget year in accordance with standard emergency budget ordinance procedures.

Disbursements from this account are for the purpose of meeting extraordinary expenditures and are governed by the following criteria:

1. Unforeseen circumstances arising after the adoption of the annual budget which require an unavoidable and non-continuing allocation; or
2. Unforeseen emergency threatening health and/or safety of the citizens; or
3. Unanticipated non-continuing expenses are needed to fulfill an unfunded legislative mandate; or
4. Significant operating efficiencies can be achieved resulting in clearly identified near-term and offsetting cost savings. Appropriations from this account are only approved by the standard emergency budget ordinance procedure.

Revenue Stabilization. At each and every year, commencing with the 2008 budget, amounts from the unappropriated general fund fund balance shall be appropriated to the revenue stabilization account until such time the account is funded to the targeted funding level. (The initial targeted funding level within the revenue stabilization account was three and one-half percent of budgeted general fund revenues.)

Disbursements from the revenue stabilization account may be made to mitigate a general fund revenue shortfall deemed by the City Council to meet the following criteria:

1. Revenue shortfall results from revenue collections considered to be materially short of the amount budgeted, or the revenue shortfall results from projected baseline (existing) budgeted revenues for any ensuing year increasing by less than the assumed long-term revenue growth rate in the City's six-year general fund projection for the immediate year; and
2. The revenue shortfall is expected to persist through the end of the fiscal year; and
3. The revenue shortfall is reasonably expected to persist for a period no longer than three years. A revenue shortfall expected to persist beyond three years shall be directly addressed in the current annual budget process through long-term budget measures.

Disbursements from the revenue stabilization account may include amounts budgeted in the general fund to supplement revenue shortfalls that occur in other city funds. Appropriations from this account are only approved by the standard emergency budget ordinance procedure.

Park Fund Reserve. The Parks Fund is overseen by an independent board of commissioners. This board approved a reserve of three percent of the annual budget to be maintained for

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emergencies, risk management and economic uncertainty. All appropriations from this reserve account require prior Parks Board approval unless previously specifically authorized for expenditure in the annual budget.

15. Encumbrances

The City establishes encumbrances to record the amount of purchase orders, contracts, and other obligations which have not yet been fulfilled, cancelled, or discharged. Of the \$14.2 million in outstanding encumbrances at December 31, \$7.4 million were carried forward to the subsequent budget year as follows, and have been classified as assigned fund balance as follows:

Encumbrances	Amount
General Fund	\$ 1,638,852
Other Governmental Funds	5,761,605
Total	\$ 7,400,457

F. Other Significant Accounting Policies

Budgeting, Accounting and Reporting System (BARS)

The State of Washington Office of State Auditor was granted authority pursuant to the Revised Code of Washington (RCW 43.09.200 and 43.09.230) to prescribe the Budgeting, Accounting and Reporting System (BARS). The purpose of the BARS manual is to provide for uniformity in budgeting, accounting and reporting by all local government entities within the State of Washington. The City has established its own chart of accounts for accounting purposes and converts to BARS accounts for State reporting.

Note 2

Cash and Investments

A. Deposits and Investments for the City of Spokane

The City has the authority to invest in both pooled investments (Treasurer's Cash Investments) and fund investments. The Chief Financial Officer has the authority to determine the availability of funds for both pooled and fund investments and takes into consideration such needs as requests of individual fund managers, current cash needs, and asset/liability matching necessary to optimize interest earnings. Interest earnings on Treasurer's Cash Investments are credited to the General Fund.

Deposits

At year end the carrying amount of the City's deposits (cash) was \$481.2 million. These deposits consisted of bank savings and checking accounts, and investments held by financial institutions. All of these deposits are entirely insured by pledged collateral on deposit with the Washington State Public Deposit Protection

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Commission. Effective October 3, 2008, the basic limit on federal deposit insurance coverage was increased to \$250,000 per depositor.

Credit Risk

Credit risk is the risk that a debtor will not fulfill its obligations. All securities registered in the City's name carry a minimum rating of Aa2 / AA from Moody's and/or Standard and Poor's respectively.

Custodial Credit Risk

The Washington Public Deposit Protection Commission provides security for public treasurers by protecting public deposits which exceed the amount insured by the FDIC. Total deposits by a single treasurer may not exceed the depository's Washington proportional net worth. A public depository may accept public deposits in total not to exceed one and one-half times its Washington proportional net worth or thirty percent of total public funds on deposit statewide. If a depository's public fund deposits exceed either of these limitations, it must collateralize excess deposits at one hundred percent. In addition, a depository must meet certain financial standards set by the Commission. Any public depository which does not comply with these financial standards is required to collateralize all of its public deposits at one hundred percent.

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. According to its investment policy, the City manages its exposure to interest rate risk by "purchasing a combination of shorter-term and longer-term investments." The City monitors the interest rate risk inherent in its portfolio by measuring the weighted average maturity of its portfolio.

The weighted average maturity of the U.S. agency investments is 5.31 years.

Investments

As of December 31, 2014, the City of Spokane had the following investments:

Investment Type	Amount
U.S. government agencies (book value)	\$ 396,640,781
Local improvement district progress payments	527,011
Property acquisition fund bonds	15,948,818
Consolidated local improvement district bonds	2,619,541
Total	\$ 415,736,151

Progress warrants are issued in payment for construction projects for the City's local improvement districts. The warrants are interest bearing and are redeemed once long term bonds are issued following completion of the projects. All warrants are claims and liens against the property acquisition fund.

B. Deposits and Investments for the Spokane Employees' Retirement System (SERS)

Deposits

The Federal Deposit Insurance Corporation (FDIC) insures the cash deposits up to \$250,000 per member of the System. As provided by State of Washington RCW 43.84, the Washington Public Deposit Protection Commission (PDPC) collateralizes deposits in excess of \$100,000.

Deposit Type	Value
Cash held by Treasurer	\$ 139,376
Short term investments	2,382,582
Balance, December 31, 2014	\$ 2,521,958

Investments

The Spokane Employees' Retirement System's (the System) investment management policy is set by the Board of Administration. The investment policy sets strategic asset allocation targets and ranges for all approved asset classes. SERS' investments are governed by the "prudent person rule." The prudent person rule, as set forth by state statute, establishes a standard for all fiduciaries, which includes anyone who has authority with respect to the System. SERS investments are categorized by type to give an indication of the level of risk assumed by the System.

Investments of the pension trust funds are reported at fair market value. The Board of Administration maintains a formal Statement of Investment Policy, which addresses governing provisions and additional guidelines for the investment process. In fulfilling its responsibilities, the Board of Administration has contracted with investment managers, a custodian, an actuarial firm, and an independent investment consultant. Investment manager contracts include specific guidelines regarding the investments under management. The independent investment consultant monitors the fund on a regular basis and provides quarterly reports to staff and the Board. The SERS' chief investment officer (CIO), who also serves as the Retirement Director, monitors the fund on a regular basis.

In 2007, the Board approved a new asset allocation, which includes an allocation to alternative investments. Funding of these limited partnerships began in late 2007 and continued into 2014. The term "alternative investments" encompasses a broad category of nontraditional investments. Each alternative investment that SERS enters into has been carefully studied by the System's independent investment consultant and has been reviewed by staff and the Board. The asset allocation study that was modeled by the independent consultant demonstrated that alternative assets can add value to the portfolio over time through diversification and higher expected returns. The CIO and Board believe that the use of alternative investments increases the expected return of the plan compared to investing only in traditional asset classes.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations to the System. This risk is mitigated by setting criteria for fixed income managers' portfolios and monitoring the credit quality ratings of its fixed income relative to the established criteria. SERS' fixed income assets are invested in four mutual funds. The fair market value of the mutual funds is \$46.1 million as of December 31, 2014.

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a financial institution or bank failure, the System would not be able to recover the value of its deposits and investments that are in the possession of an outside party. Under Governmental Accounting Standard No. 40, Deposit and Investment Risk Disclosures guidelines, the System does not have exposure to custodial credit risk.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss that may be attributed to the magnitude of an investment in a single issuer. The System does not have any investments from a single issuer (excluding investments in government fixed income securities) that represent more than 5% of the System's net assets.

Interest Rate Risk

Market or interest rate risk is the greatest risk faced by an investor in the debt securities market. The price of a debt security typically moves in the opposite direction of the change in interest rates. Interest rate risk is the risk that changes in interest rates

will adversely affect the fair value of an investment. The System's fixed income portfolio is professionally managed with an expected range of interest rate risk within the portfolio. In addition, the portfolio is closely monitored by the independent consultant. The following table shows the System's fixed income assets by investment type, market value and average effective maturity as of December 31, 2014. The portfolio contains additional investments of \$240 million for a total portfolio of \$286 million.

Investment Type	Total Market Value	Average Effective Maturity			
		Less than 1 Year	1-5 Years	6-10 Years	More than 10 Years
Mutual funds					
Vanguard Short Term	\$ 12,302,053	\$ -	\$ 12,302,053	\$ -	\$ -
American Beacon Flexible	\$ 9,944,167	-	9,944,167	-	-
PIMCO Global	\$ 13,082,318	-	-	13,082,341	-
Metropolitan West	\$ 10,798,257	-	-	10,798,257	-
Total	\$ 46,126,795	\$ -	\$ 22,246,220	\$ 23,880,598	\$ -
Percentage	100.0%	0.0%	48.2%	51.8%	0.0%

Foreign Currency Risk

Foreign currency risk is the risk that changes in exchange rates will adversely impact the fair value of an investment. At December 31, 2014, 17.1% of the System's portfolio is invested in international mutual funds and a limited partnership fund of funds, which primarily consist of foreign equities. The fair market value of the foreign funds is \$48.4 million as of December 31, 2014. Additionally, SERS has \$13.1 million invested in an international/global fixed income mutual fund, of which 50.7% is foreign issuances at December 31, 2014. SERS does not directly hedge foreign currency risk; however, the System considers foreign currency risk during the selection and monitoring process of fund managers with exposure to foreign currencies.

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C. Deposits and Investments for the Spokane Firefighters' Trust Fund

Schedule of Credit Risk

Investment Type	Total Market Value	Investment Type				
		AAA	AA	A	BBB	BB
U.S. government treasuries	\$ 6,337,931	\$ -	\$ 6,337,931	\$ -	\$ -	\$ -
U.S. government agencies	-	-	-	-	-	-
Mortgage backed governmental passthrough	4,718,170	388,529	4,329,641	-	-	-
Governmental CMOs	2,620,748	-	2,620,748	-	-	-
Corporate notes and bonds	8,931,161	-	767,746	5,166,533	2,775,828	221,054
Asset backed securities	1,219,284	-	823,830	395,454	-	-
Total	\$ 23,827,294	\$ 388,529	\$ 14,879,896	\$ 5,561,988	\$ 2,775,828	\$ 221,054
Percentage of Fixed Income Portfolio		1.6%	62.4%	23.3%	11.6%	0.9%

Schedule of Interest Rate Risk

Investment Type	Total Market Value	Maturity			
		Less than 1 Year	1-5 Years	6-10 Years	More than 10 Years
U.S. government treasuries	\$ 6,337,931	\$ -	\$ 4,874,951	\$ 1,462,980	\$ -
U.S. government agencies	-	-	-	-	-
Mortgage backed governmental passthrough	4,718,170	337,662	997,944	3,093,161	289,403
Governmental CMOs	2,620,748	275,388	-	1,729,844	615,516
Corporate notes and bonds	8,931,161	510,758	8,143,894	276,510	-
Asset backed securities	1,219,284	-	-	1,219,284	-
Total	\$ 23,827,294	\$ 1,123,808	\$ 14,016,789	\$ 7,781,779	\$ 904,919
Percentage of Fixed Income Portfolio		4.7%	58.8%	32.7%	3.8%

Note 3

Property Taxes

The county treasurer acts as an agent to collect property taxes levied in the county for all taxing authorities. The county assessor is responsible for determining what the individual property taxes are, based upon the monies requested by the taxing districts and the assessed valuation within these districts.

The property tax timeline is as follows:

City of Spokane

January 1	Taxes are levied and become an enforceable lien against properties
February 14	Tax bills are mailed
April 30	First of two equal installment payments due
May 31	Assessed value of property established for next year's levy at 100% of market value
October 31	Second of two equal installment payments due

Property taxes are recorded as receivables and deferred inflows of resources when levied. Property taxes collected in advance of the fiscal year to which they apply are recorded as deferred revenue and recognized as revenue of the period to which they apply. No allowance for uncollectible taxes is established because delinquent taxes are considered fully collectible. Prior year tax levies were recorded using the same principal, and delinquent taxes are evaluated annually.

The City is permitted by law to levy up to \$3.60 per \$1,000 of assessed valuation for general governmental services. The City's regular levy for 2014 was \$3.60 per \$1,000 on an assessed valuation of \$15,363 million, for a total regular levy of \$55.3 million. Washington State Constitution and Washington State law, RCW 84.55.010, limit the rate.

Special levies approved by the voters are not subject to the limitations listed above. The following special levies exist:

- Emergency Medical Services
- General Obligation Bonds
- UTGO 2015 Bond

For 2014, the total levy for Emergency Medical Services was \$7.6 million (\$.50 per \$1,000 assessed valuation).

For 2014, the total levy for previously issued general obligation bonds is \$3.5 million (\$.2397 per \$1,000 assessed valuation).

In January 2015, the City issued \$60 million in unlimited tax general obligation bonds (UTGO Series 2015). The bonds, which were approved by the voters on November 04, 2014, are being used to finance improvements to Riverfront Park and the Parks system. The total levy for the UTGO 2015 bond was \$1.6 million (\$.1104 per \$1,000 assessed valuation).

See additional information in Schedule 6 of the statistical section.

Note 4

Capital Assets

Capital asset activity for the year ended December 31, 2014 was as follows:

Capital Assets	Jan 01, 2014 Beginning Balance	Increases	Decreases	Dec 31, 2014 Ending Balance
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 836,406,143	\$ -	\$ (47,000)	\$ 836,359,143
Construction in progress	31,824,371	-	(1,689,421)	30,134,950
Total capital assets, not being depreciated	868,230,514			866,494,093
Capital assets, being depreciated:				
Buildings	87,265,803	54,822	(15,398)	87,305,227
Accumulated depreciation	(36,529,596)	(2,140,212)	(23,644)	(38,693,452)
Net buildings	50,736,207			48,611,775
Other improvements	81,687,662	1,682,695	(8,420)	83,361,937
Accumulated depreciation	(26,427,734)	(5,145,592)	6,937	(31,566,389)
Net other improvements	55,259,928			51,795,548
Machinery and equipment ¹	96,541,859	5,735,540	(5,445,340)	96,832,059
Accumulated depreciation	(61,769,032)	(6,145,474)	3,796,463	(64,118,043)
Net machinery and equipment	34,772,827			32,714,016
Infrastructure	1,000,574,384	27,780,932	(7,483,649)	1,020,871,667
Accumulated depreciation	(460,400,597)	(22,634,613)	4,027,056	(479,008,154)
Net infrastructure	540,173,787			541,863,513
Total Capital assets, being depreciated (net)	680,942,749			674,984,852
Governmental Activities, Capital Assets (net)	\$ 1,549,173,263			\$ 1,541,478,945

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Capital Assets	Jan 01, 2014 Beginning Balance	Increases	Decreases	Dec 31, 2014 Ending Balance
BUSINESS-TYPE ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 14,651,216	\$ 89,221	\$ (510,437)	\$ 14,230,000
Construction in progress	59,952,043	41,902,534	(51,260,182)	50,594,395
Total capital assets, not being depreciated	74,603,259			64,824,395
Capital assets, being depreciated:				
Buildings	291,352,150	1,583,379	(8,248,098)	284,687,431
Accumulated depreciation	(174,045,315)	(9,079,880)	6,350,424	(176,774,771)
Net buildings	117,306,835			107,912,660
Other improvements	73,867,356	24,660,428	(1,376,320)	97,151,464
Accumulated depreciation	(31,748,321)	(5,335,489)	913,940	(36,169,870)
Net other improvements	42,119,035			60,981,594
Machinery and equipment	155,977,932	3,440,163	(10,638,911)	148,779,184
Accumulated depreciation	(84,339,575)	(9,311,569)	10,111,834	(83,539,310)
Net machinery and equipment	71,638,357			65,239,874
Infrastructure	453,533,190	34,517,073	(288,636)	487,761,627
Accumulated depreciation	(146,925,914)	(7,398,553)	(8,152)	(154,332,619)
Net infrastructure	306,607,276			333,429,008
Intangible assets	113,766		-	113,766
Accumulated amortization	(72,810)	-	(2,276)	(75,086)
Net intangible assets	40,956			38,680
Total Capital assets, being depreciated (net)	537,712,459			567,601,816
Business-Type Activities, Capital Assets (net)	\$ 612,315,718			\$ 632,426,211
DEPRECIATION				
Governmental Activities:				
General government				\$ 948,816
Judicial				143,863
Public safety				4,442,581
Utilities environment				-
Transportation				24,166,847
Economic environment				710,943
Mental and physical health				-
Culture and recreation				5,594,440
Total Depreciation Expense - Governmental Activities				36,007,491
Business-Type Activities:				
Water/Sewer				\$ 19,185,012
Solid Waste				11,207,633
Other				917,963
Total Depreciation Expense - Business-Type Activities				31,310,608

Note 5

PENSION PLANS

A. GENERAL

The City administers three single-employer, defined benefit retirement plans:

- Spokane Employees' Retirement System (SERS)
- Spokane Firefighters' Pension
- Spokane Police Relief and Pension

The Law Enforcement Officers' and Fire Fighters' (LEOFF) system is a contributory multi-employer cost-sharing system operated by the State of Washington.

Basis of Accounting

Pension plans administered by the City are accounted for using the accrual basis of accounting. Under the accrual basis of accounting, employee and employer contributions are recognized in the period in which employee services are performed; investment gains and losses are recognized when incurred; and benefits and refunds are recognized when due and payable in accordance with the terms of the applicable plan.

With the December 31, 2014 reporting, the City adopted new accounting guidance, GASB Statement 67, *Financial Reporting for Pension Plans*, which is amendment of GASB Statements 25 and 50. Significant changes include a change in the actuarial calculation of total and net pension liability, as well as additional disclosure regarding the pension liability and the sensitivity of the net pension liability to the discount rate.

The methods and assumptions used are described in the publicly available actuarial reports for the three pension plans administered by the City of Spokane.

Additionally, the separately audited financial statements for SERS as well as the non-audited financial statements for the Firefighters' Pension Plan, both of which implemented the provisions of GASB 67, may be obtained by writing to the Retirement Department, City Hall, 808 West Spokane Falls Blvd, Suite 604, Spokane, Washington, 99201, or by calling (509) 625-6330.

The pension financial statements were prepared using the accrual basis of accounting. Employee and employer contributions, if required, are recorded as income in the period in which payroll is due and expenses are recorded when the corresponding liabilities are incurred. Interest income is recognized when earned.

Investments

All fixed income, common stock, and short-term investments are reflected in the statement of Plan net assets and are listed at fair market value. Short-term investments are reported at cost, which approximates fair value. Fixed income securities and common stock traded on national exchanges are valued at the last reported sales price. This market value methodology of pricing is performed by Interactive Data Corporation on a daily basis. Bloomberg and Merrill Lynch are also pricing sources. Investments that do not have an established market are reported at estimated fair value.

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Certain investments, such as mutual funds and limited partnerships, deduct their management fees before the fund itself reports net investment income for the period. These investment expenses are netted against investment income in the Statement of Changes of Plan Net Assets to arrive at a net investment income amount.

No investments were made in loans to or leases with any Spokane Employees' Retirement System official, government employer official, or party related to a Spokane Employees' Retirement System official.

Each plan's investments may be used only for the benefit of the members of that plan in accordance with the terms of the plan.

The investments of the Firefighters' Pension System are governed by the "prudent person rule." The prudent person rule, as set forth by state statute, establishes a standard for all fiduciaries, which includes anyone who has authority with respect to the Plan.

Additional plan information is included in Note 6, including: plan descriptions, funding policies, employer contributions required and paid, schedules of funded status and funding progress, defined benefit pension plan valuations, annual pension cost, trend data, information related to changes in actuarial assumptions and methods, changes in benefit provisions, details on plan net assets, and changes in plan net assets.

Membership of each City administered plan as of the December 31, 2014 actuarial valuation for all plans (Employees' Retirement System, Firefighters' Pension Plan and Police Pension Plan) is as follows:

Plans Administered by the City	Retirees and Beneficiaries Receiving Benefits	Terminated Members Entitled To But Not Yet Receiving Benefits	Active Plan Members	Total Members
Employees' Retirement System	1,243	105	1,407	2,755
Firefighters' Pension System	285	-	2	287
Police Pension System	223	-	2	225
Total	1,751	105	1,411	3,267

B. PLAN DESCRIPTIONS

Spokane Employees' Retirement System

The Spokane Employees' Retirement System (SERS) is a single employer defined benefit pension plan covering employees of the City of Spokane, administered in accordance with Chapters 3.05 and 4.14 of the Spokane Municipal Code (SMC).

SERS is a pension trust fund of the City of Spokane and is presented within the fiduciary funds of the City's comprehensive annual financial report. SERS has separate legal standing. The City is financially accountable

for SERS because a financial burden is imposed on the City using the criteria of financial accountability. SERS has determined that there are no entities that require inclusion within its financial statements.

All permanent employees of the City, including employees of the Plan, are eligible to belong to SERS with the exception of police and firefighters who are members of the Washington State Law Enforcement Officers' and Fire Fighters' Retirement System (LEOFF).

SERS provides retirement, death, and disability benefits. All employees hired on or before December 31, 2008 who participate in SERS are eligible for service retirement after completing five years of service if they are age 50 or older. Their retirement benefits are calculated by multiplying 2.15% times the member's highest consecutive two-year average salary times the member's years of creditable service, not to exceed 64.5%. All employees hired on or after January 1, 2009 who participate in SERS are eligible for service retirement after completing five years of service and are age 50 or older; however, this group of employees must have their age plus years of service equal to 75 before they can draw a pension. Their retirement benefits are calculated by multiplying 2.0% of the member's highest consecutive two-year average salary times the member's years of creditable service, not to exceed 70.0%. Employees hired prior to January 1, 2009, have a choice at retirement of choosing a 2.15% multiplier with a service cap of 30 years or a 2.0% multiplier with a service cap of 35 years. In addition, the normal retirement age for the Plan is 62. For either group, benefits may be reduced according to the retirement annuity option selected.

Firefighters' Pension Plan

The Firefighters' Pension System is a single-employer defined benefit pension plan established and administered by the City in accordance with the requirements of the Revised Code of Washington.

The plan provides retirement and medical benefits to all firefighters who were hired prior to March 1, 1970 (Pre-LEOFF officers). Firefighters hired on or after March 1, 1970 but before October 1, 1977, (LEOFF 1 officers) receive their pensions from the State of Washington and medical coverage from the City of Spokane. Firefighters hired after October 1, 1977 (LEOFF 2 officers) are not covered by these plans. According to RCW 41.26.090 "Any member having five or more service credit years and having attained the age of fifty years shall be eligible for a service retirement allowance and shall be retired upon the member's written request effective the first day following the date upon which the member is separated from service."

The plan provides death, disability, and medical benefits. The City is responsible for the medical expenses for active and retired employees covered under this plan.

There are 2 active firefighters and 285 retiree firefighters and their beneficiaries receiving benefits as of December 31, 2014, the date of the last actuarial valuation.

Police Pension System

The Police Relief and Pension System is a single-employer defined benefit pension plan established and administered by the City in accordance with the requirements of the Revised Code of Washington.

The plan provides retirement and medical benefits to all uniformed police who were hired prior to March 1, 1970 (Pre-LEOFF officers). Police hired on or after March 1, 1970 but before October 1, 1977, (LEOFF 1 officers) receive their pensions from the State of Washington and medical coverage from the City of Spokane. Police hired after October 1, 1977 (LEOFF 2 officers) are not covered by these plans. According to RCW 41.26.090 "Any member having five or more service credit years and having attained the age of fifty years shall be eligible for a service retirement allowance and shall be retired upon the member's written request effective the first day following the date upon which the member is separated from service."

The plan provides death, disability, and medical benefits. The City is responsible for the medical expenses for active and retired employees covered under this plan.

There are 2 active police and 223 retiree police and their beneficiaries receiving benefits as of December 31, 2014, the date of the last actuarial valuation.

Law Enforcement Officers' and Firefighters' Retirement System (LEOFF) Plans 1 and 2

LEOFF was established in 1970 by the Legislature. Membership includes all full-time, fully compensated, local law enforcement commissioned officers, firefighters and, as of July 24, 2005, emergency medical technicians. LEOFF membership is comprised primarily of non-state employees, with Department of Fish and Wildlife enforcement officers, who were first included effective July 27, 2003, being an exception. LEOFF retirement benefit provisions are established in Chapter 41.26 RCW and may be amended only by the State Legislature.

LEOFF is a cost-sharing multiple-employer retirement system comprised of two separate defined benefit plans. LEOFF members who joined the system by September 30, 1977 are Plan 1 members. Those who joined on or after October 1, 1977 are Plan 2 members.

Effective July 1, 2003, the LEOFF Plan 2 Retirement Board was established by Initiative 790 to provide governance of LEOFF Plan 2. The Board's duties include adopting contribution rates and recommending policy changes to the Legislature.

LEOFF retirement benefits are financed from a combination of investment earnings, employer and employee contributions, and a special funding situation in which the state pays through state legislative appropriations. Employee contributions to the LEOFF Plan 1 and Plan 2 defined benefit plans accrue interest at a rate specified by the Director of DRS. During DRS' fiscal year 2013, the rate was five and one-half percent compounded quarterly. Members in LEOFF Plan 1 and Plan 2 can elect to withdraw total employee contributions and interest earnings, in lieu of any retirement benefit, upon separation from LEOFF-covered employment.

LEOFF Plan 1 members are vested after the completion of five years of eligible service. Plan 1 members are eligible for retirement with five years of service at the age of 50.

The benefit per year of service calculated as a percent of final average salary (FAS) is as follows:

Term of Service	Percent of FAS
20+	2.0%
10-19	1.5%
5-9	1.0%

The FAS is the basic monthly salary received at the time of retirement, provided a member has held the same position or rank for 12 months preceding the date of retirement. Otherwise, it is the average of the highest consecutive 24 months' salary within the last 10 years of service. A cost-of-living allowance is granted (based on the Consumer Price Index).

LEOFF Plan 1 provides death and disability benefits. Death benefits for survivors of Plan 1 members on active duty consist of the following: (1) If there is an eligible spouse, 50 percent of the FAS, plus 5 percent of FAS for each eligible surviving child, with a limitation on the combined benefit of 60 percent of the FAS; or (2) If there is no eligible spouse, eligible children receive 30 percent of FAS for the first child plus 10 percent for each additional child, subject to a 60 percent limitation of the FAS, divided equally.

A one-time duty-related death benefit is provided to the beneficiary or the estate of a LEOFF Plan 1 member who dies as a result of injuries or illness sustained in the course of employment, or if the death resulted from an occupational disease or infection that arose naturally and proximately out of the member's covered employment, if found eligible by the Department of Labor and Industries.

The LEOFF Plan 1 disability benefit is 50 percent of the FAS plus 5 percent for each child up to a maximum of 60 percent. Upon recovery from disability before the age of 50, a member is restored to service with full credit for service while disabled. Upon recovery after the age of 50, the benefit continues as the greater of the member's disability benefit or service retirement benefit.

LEOFF Plan 2 members are vested after the completion of five years of eligible service.

Plan 2 members are eligible for retirement at the age of 53 with five years of service, or at age 50 with 20 years of service. Plan 2 members receive a benefit of 2 percent of the FAS per year of service (the FAS is based on the highest consecutive 60 months), actuarially reduced to reflect the choice of a survivor option. Members who retire prior to the age of 53 receive reduced benefits. If the member has at least 20 years of service and is age 50, the reduction is 3 percent for each year prior to age 53. Otherwise, the benefits are actuarially reduced for each year prior to age 53. A cost-of-living allowance is granted (based on the Consumer Price Index), capped at 3 percent annually.

LEOFF Plan 2 provides disability benefits. There is no minimum amount of service credit required for eligibility. The Plan 2 benefit amount is 2 percent of the FAS for each year of service. Benefits are reduced to reflect the choice of survivor option and for each year that the member's age is less than 53, unless the disability is duty-related. If the member has at least 20 years of service and is age 50, the reduction is 3 percent for each year prior to age 53.

A disability benefit equal to 70 percent of their FAS, subject to offsets for workers' compensation and Social Security disability benefits received, is also available to those LEOFF Plan 2 members who are catastrophically disabled in the line of duty and incapable of future substantial gainful employment in any capacity. Effective June 2010, benefits to LEOFF Plan 2 members who are catastrophically disabled include payment of eligible health care insurance premiums.

Members of LEOFF Plan 2 who leave service because of a line of duty disability are allowed to withdraw 150 percent of accumulated member contributions. This withdrawal benefit is not subject to federal income tax. Alternatively, members of LEOFF Plan 2 who leave service because of a line of duty disability may be eligible to receive a retirement benefit of at least 10 percent of FAS and 2 percent per year of service beyond five years. The first 10 percent of the FAS is not subject to federal income tax.

LEOFF Plan 2 retirees may return to work in an eligible position covered by another retirement system, choose membership in that system and suspend their pension benefits, or not choose membership and continue receiving pension benefits without interruption.

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A one-time duty-related death benefit is provided to the beneficiary or the estate of a LEOFF Plan 2 member who dies as a result of injuries or illness sustained in the course of employment, or if the death resulted from an occupational disease or infection that arose naturally and proximately out of the member's covered employment, if found eligible by the Department of Labor and Industries.

Benefits to eligible surviving spouses and dependent children of LEOFF Plan 2 members killed in the course of employment include the payment of eligible health care insurance premiums.

Legislation passed in 2009 provides to the Washington state registered domestic partners of LEOFF Plan 2 members the same treatment as married spouses, to the extent that the treatment is not in conflict with federal laws.

LEOFF members meeting specific eligibility requirements have options available to enhance their retirement benefits. Some of these options are available to their survivors.

There are 374 participating employers in LEOFF. Membership in LEOFF consisted of the following as of the latest actuarial valuation date for the plans of June 30, 2013.

LEOFF	Total Members
Retirees and Beneficiaries Receiving Benefits	10,511
Terminated Members Entitled To But Not Yet Receiving Benefits	699
Active Plan Members Vested	16,830
Active Plan Members NonVested	1,600
Total	29,640

C. FUNDING POLICIES

The tables at the end of this section provide the required contribution rates for all plans (expressed as a percentage of current year covered payroll) at the close of December 31, 2014.

At year end, the Employees' Retirement System had unfunded commitments of \$5.0 million to four limited partnership real estate funds and one limited liability company's royalties investment fund.

Employees' Retirement System

Member and employer contribution rates are established by SMC Chapter 4.14. The funding of SERS is currently based on the entry age normal method. SERS funding objective is to achieve and maintain an actuarial liability funded status between 90% and 110%. Member contributions are 8.25% of eligible compensation and are deducted from the member's salary and paid into the retirement fund; the City contributes 8.25% of eligible compensation for a combined total of 16.50%. It is contemplated that the contribution by the City will, when added to the member's contribution, plus other revenues, be enough to properly fund the retirement benefits set forth. Combined contributions from employees and the employer were \$13.6 million in 2014 and \$13.4 million in 2013.

There are no long-term contracts for contributions outstanding and no legally required reserves.

Firefighters' Pension System

The City of Spokane is obligated by ordinance and RCW to make all required contributions to the plans. The major sources of funding for the Firefighters' Pension fund are property taxes, investment earnings, and the State fire insurance premium tax. Currently, there are no required employee contributions made to these pension plans.

The plan is partially funded with \$27.9 million in total net assets.

Police Pension System

The City of Spokane is obligated by ordinance and RCW to make all required contributions to the plans. The major source of funding for the Police Pension fund is local retail sales and use tax. Currently, there are no required employee contributions made to these pension plans.

All benefits are funded on a pay-as-you-go basis.

Law Enforcement Officers' and Firefighters' Retirement System (LEOFF) Plans 1 and 2

Employer and employee contribution rates are developed by the Office of the State Actuary to fully fund the plans. Starting on July 1, 2000, Plan 1 employers and employees contribute zero percent as long as the plan remains fully funded. Plan 2 employers and employees are required to pay at the level adopted by the LEOFF Plan 2 Retirement Board.

The Legislature, by means of a special funding arrangement, appropriates money from the state General Fund to supplement the current service liability and fund the prior service costs of Plan 2 in accordance with the recommendations of the Pension Funding Council and the LEOFF Plan 2 Retirement Board. This special funding situation is not mandated by the state constitution and could be changed by statute. For DRS' fiscal year 2014, the state contributed \$55.6 million to LEOFF Plan 2.

The methods used to determine the contribution requirements are established under state statute in accordance with Chapters 41.26 and 41.45 RCW.

The required contribution rates expressed as a percentage of current-year covered payroll, as of December 31, 2014, are as follows:

City of Spokane

Actual Contribution Rates	Employer	Employee	State
Employees' Retirement System ^{1 & 2}	7.92%	7.92%	N/A
Firefighters' Pension System	0.16%	0.00%	N/A
Police Pension System	0.16%	0.00%	N/A
LEOFF 1 ³	0.18%	0.00%	N/A
LEOFF 2 ³	5.23%	8.41%	3.36%
¹ The annual required contribution was developed to equal actual employer contributions, if possible. If not, the maximum allowable amortization period is used. Because the contribution rates are fixed, the effective amortization period for the unfunded accrued liability will change over time as actual experience emerges that is different from the actuarial assumptions. ² Effective September 1, 2014 the contribution rate changed from 7.75% to 8.25%. The blended rate for the year ended December 31, 2014 is 7.92%. ³ The employer rate includes the employer administrative expense fee currently set at 0.18%.			

D. EMPLOYER CONTRIBUTIONS PAID

The following table presents the City's contributions to cost-sharing plans in accordance with the funding policy. There are no long term contracts for contributions for any of the retirement plans administered by the City.

Actual Contributions	2014	2013	2012
Employees' Retirement System	6,822,279	6,715,376	6,937,750
Firefighters' Pension System	1,515,765	2,183,389	439,804
Police Pension System	837,804	845,079	869,885
LEOFF 1	1,294	1,304	1,853
LEOFF 2	3,048,949	2,740,733	2,717,510

E. FUNDED STATUS AND FUNDING PROGRESS

The funded status of each plan as of the most recent actuarial valuation date (December 31, 2014 for all Plans) is as follows:

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Pension Funding Status (in thousands)	Employees' Retirement System ¹	Firefighters' Pension System	Police Pension System
Actuarial value of plan assets	\$ 276,003	\$ 13,920	\$ 613
Actuarial accrued liability (AAL)	398,058	21,433	9,952
Unfunded actuarial accrued liability (UAAL)	122,055	7,513	9,339
Funded ratio	69%	65%	6%
Covered payroll	89,035	N/A	N/A
UAAL as a percentage of covered payroll	137%	N/A	N/A

¹ The SERS Board can grant an ad-hoc performance adjustment under the following conditions: (1) if the actuarial accrued liability (AAL) funded ratio is more than 90%; (2) if the AAL associated with the ad-hoc increase does not cause the AAL funded ratio to drop below 90%; and (3) the combined employer and employee contribution rates are sufficient to fund the unfunded accrued liabilities as increased by the cost of the ad-hoc adjustment over a period not to exceed the maximum allowable GASB amortization period (currently 30 years). Further information can be found in City of Spokane Municipal Code 03.05.160.

Defined Benefit Plans Administered by the City

Employees' Retirement System

As of December 31, 2014, the actuarial liability funded ratio is 69.3%, an increase from 68.7% as of December 31, 2013. The funded ratio is the ratio of the actuarial value of assets to the actuarial liability. The actuarial value of assets recognizes market gains and losses over a period of five years. The 2014 increase in the funded status is primarily attributable to investment returns exceeding the assumed rate of return over the five year smoothing period. Additionally, the increased employee and employer contribution rates are expected to decrease future funding shortfalls. For historical information on the funded ratio and other actuarial funding data, refer to the Schedule of Funding Progress in the Required Supplemental Information that follows the notes to the financial statements.

Police Pension System

For the Police Pension System, the actuary presents a cash flow projection.

Firefighters' Pension System

As of December 31, 2014, the actuarial liability pension funded status ratio is 65%. Refer to the Schedule of Funding Progress, which follows the notes to the financial statements, in the Required Supplemental Information historical information on the funded ratio and other actuarial funding data.

For the Firefighters' Pension System, both a cash flow projection and an actuarial funding plan to liquidate any unfunded liabilities are presented by the actuary.

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The information was determined as part of the actuarial valuations at the dates indicated below. Additional information as of the latest valuation follows:

	Employees' Retirement System	Firefighters' Pension System	Police Pension System
Valuation date	12/31/2014	12/31/2014	12/31/2014
Actuarial cost method	Entry age normal	Entry age normal	Entry age normal
Amortization method	Level % of pay over not more than 30 years	30-year, closed as of January 1, 2007	30-year, closed as of January 1, 2007
Remaining amortization years (closed)		23	23
Asset valuation method	Expected value method with 5-year smoothing and 90-110% market value corridor	Fair market value	Fair market value
Actuarial assumptions			
Investment rate of return	7.5%	4.0%	3.0%
Projected salary increases	0.0-10.0% ¹	N/A	N/A
Inflation	3.0%	2.5%	2.5%
Cost of living adjustments	0.0%	Based upon 3.5% increase assumption when appropriate, for FPF benefits.	Based upon 3.5% increase assumption when appropriate, for PPF benefits.
		Based upon inflation assumption for some FPF benefits and all LEOFF benefits.	Based upon inflation assumption for some PPF benefits and all LEOFF benefits.
¹ 0% for members with more than 5 years of services in years 2013, 2014 and 2015. Otherwise, ranges from 3.0% for employees with 16 or more years of service to 10.0% for employees with less than three years of service			

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F. ANNUAL PENSION COST AND OTHER RELATED INFORMATION

Current year annual pension cost, net pension obligation (NPO), and related information for the current year for City's defined benefit plans are as follows:

Annual Pension Cost and Net Pension Obligation	Employees' Retirement System	Firefighters' Pension System	Police Pension System
Annual required contribution	\$ 8,292,066	\$ 864,697	\$ 586,637
Interest on NPO	-	(801)	54,199
Adjustment to annual required contribution	495,755	1,297	(106,668)
Annual pension cost	8,787,821	865,193	534,168
Employer contributions	(6,822,279)	(1,515,765)	(837,804)
Increase (Decrease) in NPO	1,965,542	(650,572)	(303,636)
NPO - beginning of year	21,293,296	(20,037)	1,806,632
NPO - end of year	\$ 23,258,838	\$ (670,609)	\$ 1,502,996

G. THREE YEAR HISTORICAL TREND

The following table presents three-year trend information for the City's single employer defined benefit plans:

Single Employer Plans	2014	2013	2012
Employees' Retirement System			
Annual pension cost	\$ 8,787,821	\$ 8,687,164	\$ 8,733,963
% of APC contributed	77.6%	77.3%	79.4%
NPO	\$ 23,258,838	\$ 21,293,296	\$ 19,321,508
Firefighters' Pension System			
Annual pension cost	\$ 865,193	\$ 834,038	\$ 1,058,312
% of APC contributed	175.2%	261.8%	41.6%
NPO	\$ (670,609)	\$ (20,037)	\$ 1,329,314
Police Pension System			
Annual pension cost	\$ 534,168	\$ 528,618	\$ 684,544
% of APC contributed	156.8%	159.9%	127.1%
NPO	\$ 1,502,996	\$ 1,806,632	\$ 2,123,093

H. CHANGES IN BENEFIT PROVISIONS

There were no changes in benefit provisions for the fiscal year 2014 reporting period. All employees hired on or after January 1, 2015 who participate in SERS are eligible for service retirement after completing five years of service and are age 50 or older; however, this group of employees must have their age plus years of service equal to 80 before they can draw a pension. Their retirement benefits are calculated by multiplying 2.0% of the member's highest consecutive three-year average salary times the member's years of creditable service, not to exceed 70.0%. The normal retirement age for these employees is 65, and vesting occurs after seven years or employment.

Note 6

Other Post-Employment Benefits

To comply with accrual accounting standards, the cost of post-employment healthcare benefits, like the cost of pension benefits, generally should be recognized during the period in which the cost occurs rather than in the future year when the benefit will be paid. In adopting the requirements of GASB Statement 45 during the year ended December 31, 2007, the City recognizes the cost of post-employment healthcare in the year when the employee services are received, reports the accumulated liability from prior years, and provides information useful in assessing potential demands on the City's future cash flows. Recognition of the liability accumulated from prior years will be phased in over 30 years, commencing with the 2007 liability.

Plan Description

The Firefighters' and Police Pension Systems are single-employer defined benefit funds established and administered by the City in accordance with the requirements of the Revised Code of Washington. The other post-employment benefit (OPEB) plans are accounted for in these funds.

The Police and Fire other post-employment benefit plans provide medical benefits to all firefighters and uniformed police who were hired prior to March 1, 1970. Police and firefighters hired on or after March 1, 1970, but before October 1, 1977, receive their pensions from the State of Washington and medical coverage from the City of Spokane. Police and firefighters hired after October 1, 1977, are not covered by these plans.

Both plans provide death, disability and medical benefits. As of the most recent actuarial valuation date, December 31, 2014, there are 2 active police officers and 2 active firefighters covered under these plans. In addition, there are 180 police and 229 firefighter retirees and beneficiaries receiving other post-employment benefits from the two plans.

The City is responsible for the medical expenses for active and retired employees covered under these plans. For the Police OPEB Plan, all benefits are funded on a pay-as-you-go basis. The Firefighters' OPEB Plan is funded in part with \$14.0 million of net assets.

Funding Policy

The City is obligated by ordinance and the Revised Code of Washington to make all required contributions to the plans. The major sources of funding for these plans are property taxes, investment earnings, the State fire insurance premium tax, and local retail sales and use taxes. There are no required employee contributions made to these plans.

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The Schedule of Funding Progress, which follows the notes to the financial statements, in the Required Supplemental Information shows historical information on the funded ratio and other actuarial funding data for these plans.

Funded Status (in thousands)	Firefighters' OPEB	Police OPEB
Actuarial valuation date	12/31/2014	12/31/2014
Actuarial value of plan assets	\$ 13,998	\$ -
Actuarial accrued liability (AAL)	54,093	62,745
Unfunded actuarial accrued liability (UAAL)	40,095	62,745
Funded ratio	26%	0%
Covered payroll	N/A	N/A
UAAL as a percentage of covered payroll	N/A	N/A

Annual Required Contribution

Firefighters' Pension System	2014	2013	2012
1 Annual normal cost, beginning of year	\$ 80,932	\$ 80,932	\$ 172,224
2 Amortization of UAAL, beginning of year	3,166,015	3,166,015	4,643,319
3 Interest through end of year $=((1+2)*i)$	129,878	129,878	240,777
4 Annual required contribution $=(1+2+3)$	3,376,825	3,376,825	5,056,320
5 Interest on net OPEB obligation	-	-	2,175
6 Adjustment to annual required contribution	-	-	(2,939)
7 Annual OPEB cost $=(4+5-6)$	3,376,825	3,376,825	5,055,556
8 Employer contributions	(3,376,825)	(3,376,825)	(5,099,046)
9 Change in net OPEB obligation $=(7+8)$	-	-	(43,490)
10 Net OPEB obligation at beginning of year	-	-	43,490
11 Net OPEB obligation at end of year $=(9+10)$	-	-	-
12 Percentage funded $=(8/7)$	100%	100%	101%

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	Police Pension System	2014	2013	2012
1	Annual normal cost, beginning of year	\$ 56,649	\$ 56,649	\$ 171,760
2	Amortization of UAAL, beginning of year	4,196,207	4,196,207	5,478,797
3	Interest through end of year $=((1+2)*i)$	127,586	127,586	226,022
4	Annual required contribution $=(1+2+3)$	4,380,442	4,380,442	5,876,579
5	Interest on net OPEB obligation	363,708	315,814	305,026
6	Adjustment to annual required contribution	(715,809)	(603,495)	(469,359)
7	Annual OPEB cost $=(4+5-6)$	4,028,341	4,092,761	5,712,246
8	Employer contributions	(3,040,948)	(2,496,290)	(2,810,780)
9	Change in net OPEB obligation $=(7+8)$	987,393	1,596,471	2,901,466
10	Net OPEB obligation at beginning of year	12,123,596	10,527,125	7,625,659
11	Net OPEB obligation at end of year $=(9+10)$	13,110,989	12,123,596	10,527,125
12	Percentage funded $=(8/7)$	75%	61%	49%

Actuarial Information and Significant Actuarial Assumptions

The actuarial assumptions are intended to estimate the future experience of the members of the above mentioned plans.

	Firefighters' OPEB	Police OPEB
Valuation date	12/31/2014	12/31/2014
Actuarial cost method	Entry age normal	Entry age normal
Amortization method	30 year, closed as January 1, 2007	30 year, closed as January 1, 2007
Remaining amortization years (closed)	23	23
Asset valuation method	Fair market value	Fair market value
Actuarial assumptions		
Investment rate of return	4.0%	3.0%

Note 7

Risk Management

The City is self-insured for Unemployment Insurance, Workers' Compensation, General Liability, and Medical/Dental benefits. Unrestricted net position (assets less liabilities) in the self-insurance funds as of December 31, 2014 and 2013 are as follows:

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Fund	2014	2013
Risk Management	\$ 2,298,333	\$ 516,488
Workers' Compensation	4,175,918	1,926,484
Unemployment Insurance	884,291	903,949
Employee Benefits	16,405,196	13,952,504
	\$ 23,763,738	\$ 17,299,425

The City carries the following excess insurance coverages.

Workers' Compensation

The City carries statutory limits for excess Workers' Compensation insurance above its self-insured retention of \$1,000,000. In 2013, one claim exceeded the SIR.

General and Automobile Liability

The City carries \$10 million excess general and automobile liability insurance above its self-insured retention of \$1,000,000. In 2012, two claims exceeded the SIR, and in 2013, one claim exceeded the SIR.

Property/Boiler and Machinery

The City carries \$100 million loss limit for all risk property insurance and carries boiler and machinery insurance, with a deductible of \$10,000, and coverage up to \$100 million loss limits. The City also carries property coverage for its hydro dam in the amount of \$100 million, with a \$1 million self-insured retention, and property coverage of the Riverside Park Water Reclamation Facility in the amount of \$246.2 million, with a \$1 million self-insured retention. In addition, the hydro dam and the Riverside Park Water Reclamation Facility have boiler and machinery coverage up to \$1 million, with a \$100,000 deductible, under the City's Boiler and Machinery policy.

Claims Liability Valuation

In 2014 the City conducted an actuarial review to determine the estimated claims liability for the Risk Management and Workers' Compensation funds. The estimated loss reserves for the Risk Management fund totaled \$6.8 million and the Workers' Compensation fund totaled \$7.9 million. The Employee Benefits fund reported IBNR (incurred but not reported) claims of \$2.8 million for 2014. Starting in 2014, the City became self-insured for all medical plans. Claims expenses are recognized in the Employee Benefits and the Unemployment Insurance funds for claims processed through the fiscal year end. No IBNR claims are reported in the Unemployment Insurance Fund. All self-insured funds are responsible for collecting interfund premiums and for paying claims settlements. Interfund premiums are assessed on the basis of exposure and claims experience and are reported as revenues and expenses.

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Changes in the balances of claims liabilities during the past two years are as follows:

Risk Management	2014	2013
Balance, January 1	\$ 3,254,797	\$ 4,875,423
New claims incurred	1,018,404	1,533,751
Adjustments for prior claims	904,783	(358,024)
Claims payable	(2,082,395)	(2,796,352)
Balance, December 31	\$ 3,095,589	\$ 3,254,797
Workers' Compensation	2014	2013
Balance, January 1	\$ 4,593,761	\$ 4,927,806
New claims incurred	1,465,977	1,704,828
Adjustments for prior claims	1,159,305	2,408,780
Claims payable	(3,614,306)	(4,447,653)
Balance, December 31	\$ 3,604,737	\$ 4,593,761

Note 8

Short-Term Debt

At December 31, 2014, the City had \$.5 million of local improvement district (LID) progress warrants outstanding. As construction is done on LID projects, progress warrants are issued to contractors. The city treasurer disburses funds to the contractors and carries the progress warrants as treasurer's cash investments. When special assessment bonds are sold, the progress warrants are redeemed. The current progress warrants have interest rates ranging from 3.15% to 4.665%. A summary of progress warrant activity for 2014 follows:

Progress Warrants	2014
Balance January 1	\$ 1,475,479
Progress warrants issued	574,968
Progress warrants redeemed	(1,523,436)
Balance December 31	\$ 527,011

Note 9

Long-Term Liabilities

A. Long Term Debt

The City issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for both governmental and business-type activities.

General obligation bonds are direct obligations and pledge the full faith and credit of the government. General obligation bonds are either created by 3/5 majority vote of the people and, therefore, financed by a special tax levy; or created by ordinance, adopted by the City Council, and normally financed from general revenues (councilmanic bonds).

General obligation bonds currently outstanding at December 31, 2014 are as follows:

Name of Issuance	Purpose	Interest Rate	Original Issue Amount	Debt Outstanding
LTGO 2003B ²	Street projects	2.00% - 5.25%	14,755,000	-
UTGO 2004 ¹	Street maintenance and road improvement/construction expenses for major arterials, public safety corridors, and residential street repair	3.00% - 5.25%	24,151,000	7,350,000
LTGO 2005A	Acquisition and construction of and improvements to Riverfront Park, including the Spokane Falls Gondola Sky Ride, construction of the Iron Bridge project, and refund LTGO 1999 bonds	5.00%	5,720,000	5,720,000
LTGO 2005B	Payment in full on an outstanding Taxable Bond Anticipation Note and other permitted costs associated with the settlement and litigation related to the Parking Facility	4.34% - 5.34%	25,625,000	17,410,000
UTGO 2005 ²	Refund UTGO 1999A bonds	3.00% - 4.00%	8,880,000	-
UTGO 2007 ¹	Street maintenance and road improvement/construction expenses for major arterials, public safety corridors, and residential street repair, Refund callable portions of the outstanding 1997 Refunded and 1999B Refunded bonds	4.00% - 5.00%	58,090,000	38,155,000
UTGO 2008	Finance the development, construction, or improvement of city park and recreational facilities at the Joe Albi Stadium site, and to fund one or more capital reserves to finance future capital improvements to facilities	3.50% - 5.00%	42,900,000	33,265,000

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Name of Issuance	Purpose	Interest Rate	Original Issue Amount	Debt Outstanding
UTGO 2010A/B	Acquisition, construction, and installation of repairs and improvements to certain streets, including major arterials, public safety corridors, and residential streets; and helping pave unpaved city streets	2.00% - 5.713%	45,070,000	36,510,000
Total general obligation bonds			\$ 225,191,000	\$ 138,410,000
¹ In January 2015, the City issued \$60.0 million in UTGO (unlimited tax general obligation) 2015 Bonds, which were approved by the voters on November 04, 2014, and are being used to finance improvements to Riverfront Park and the Parks system. In February 2015, the City issued \$48.3 million in LTGO Refunding Bonds, Series 2015 that will refund all of the City's outstanding bonds for UTGO Bonds, Series 2004 and UTGO Refunding Bonds, Series 2007. No principal payments are required for either LTGO Refunding Bonds, Series 2015 or UTGO 2015 in 2015.				
² LTGO 2003B and UTGO 2005 was retired during 2014.				

The annual debt service requirements to maturity for general obligation bonds are as follows:

Governmental Activities			
Year	Principal	Interest	Total
2015	7,200,000	6,626,863	13,826,863
2016	7,095,000	6,331,805	13,426,805
2017	7,415,000	6,036,662	13,451,662
2018	8,265,000	5,733,702	13,998,702
2019	8,570,000	5,376,792	13,946,792
2020-2024	61,290,000	19,717,662	81,007,662
2025-2029	32,909,595	6,312,367	39,221,963
2030-2034	5,211,691	291,949	5,503,640
Total	\$ 137,956,287	\$ 56,427,802	\$ 194,384,089

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Business-Type Activities			
Year	Principal	Interest	Total
2015	-	45,188	45,188
2016	-	45,188	45,188
2017	-	45,188	45,188
2018	-	45,188	45,188
2019	-	45,188	45,188
2020-2024	-	225,940	225,940
2025-2029	300,405	208,442	508,846
2030-2033	153,309	15,208	168,516
Total	\$ 453,713	\$ 675,529	\$ 1,129,242

The City of Spokane has also received government and other loans to provide for the acquisition and construction of capital projects and other purposes. Government and other loans outstanding at year-end are as follows:

Name of Issuance	Purpose	Interest Rate	Debt Outstanding
Public Works Trust Fund Loans	Various street improvements	.50% - 3.00%	\$ 966,890
State Community Development Loans	Various community development projects	0.00%	325,000
Public Works Trust Fund Loans	Various Water/Wastewater System improvements	.50% - 3.00%	6,511,556
State Revolving Loans	Various Water/Wastewater System improvements	1.50% - 2.90%	13,833,889
Total government and other loans			\$ 21,637,336

The annual debt service requirements to maturity for government and other loans outstanding are as follows:

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Governmental Activities			
Year	Principal	Interest	Total
2015	112,917	4,834	117,751
2016	112,917	4,270	117,187
2017	112,917	3,705	116,622
2018	112,917	3,141	116,058
2019	112,917	2,576	115,493
2020-2024	402,305	5,223	407,528
2025-2029	-	-	-
2030-2034	-	-	-
2035-2039	-	-	-
2040-2043	325,000	-	325,000
Total	\$ 1,291,890	\$ 23,748	\$ 1,315,639

Business-Type Activities			
Year	Principal	Interest	Total
2015	1,465,906	276,243	1,742,149
2016	1,476,017	374,234	1,850,251
2017	1,529,864	372,232	1,902,096
2018	1,396,133	344,127	1,740,260
2019	1,121,749	320,077	1,441,826
2020-2024	5,581,039	1,296,361	6,877,400
2025-2029	3,924,876	790,768	4,715,644
2030-2034	3,442,196	294,604	3,736,800
2035-2039	407,666	7,746	415,412
2040-2043	-	-	-
Total	\$ 20,345,446	\$ 4,076,392	\$ 24,421,838

At December 31, 2014, the City has \$6.7 million available in debt service funds to service the general bonded debt.

Special Assessment Bonds

Special assessment bonds outstanding at December 31, 2014 were \$480,000. Generally, the outstanding amount includes term bonds with an estimated amount of bonds to be retired each year. Bonds will be called yearly, as monies are available from the collection of property assessments.

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Name of Issuance	Issue Date	Maturity	Interest Rate	Debt Outstanding	Due Within One Year
CLID 213	7/1/2004	7/1/2026	5.00%	160,000	14,545
CLID 214	8/15/2005	8/15/2015	4.376%	45,000	22,500
CLID 215	8/1/2006	8/1/2016	4.50%	90,000	30,000
CLID 216	8/15/2007	8/15/2017	4.60%	185,000	46,250
Total special assessment bonds				\$ 480,000	\$ 113,295

Revenue Bonds

The City issues bonds where the government pledges income derived from the acquired or constructed assets to pay debt service. Revenue bonds are issued to finance the acquisition and construction of capital projects, and are created by ordinance, adopted by the City Council, and financed from enterprise fund revenues.

In November 2014, the City of Spokane sold \$181,225,000 in Water Wastewater Utility revenue bonds to pay for a series of projects that are designed to improve the health of the Spokane River and to protect the aquifer that provides Spokane residents with their drinking water.

The bonds were designated as "green" bonds because they will be used to pay for "green" projects that provide environmental benefits. The work will improve water quality, protect water resources, and save energy, among other things.

The money raised through the bond sale, in large part, will help the City implement its Integrated Clean Water Plan. The plan includes work to manage overflows from combined sanitary and stormwater sewers, address untreated stormwater going to the river, and to add an additional level of wastewater treatment at the City's Riverside Park Water Reclamation Facility.

The annual debt service requirements to maturity for revenue bonds are as follows:

Business-Type Activities			
Year	Principal	Interest	Total
2015	5,625,000	7,887,806	13,512,806
2016	5,920,000	7,628,527	13,548,527
2017	6,215,000	7,332,527	13,547,527
2018	6,530,000	7,021,777	13,551,777
2019	6,855,000	6,695,278	13,550,278
2020-2024	39,770,000	27,979,388	67,749,388
2025-2029	49,725,000	18,027,933	67,752,933
2030-2034	60,585,000	7,168,650	67,753,650
Total	\$ 181,225,000	\$ 89,741,886	\$ 270,966,886

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B. Changes in Long-Term Liabilities

During the year ended December 31, 2014, the following changes occurred in long-term liabilities:

Long-Term Liabilities	Outstanding 01/01/14	Additions	Reductions	Outstanding 12/31/14	Due Within One Year
GOVERNMENTAL ACTIVITIES					
General obligation bonds ¹	\$ 152,536,287	\$ -	\$ (14,580,000)	\$ 137,956,287	\$ 7,200,000
Deferred amounts:				-	
Bond premiums at issuance	3,660,002		(390,915)	3,269,087	390,475
Bond premiums on refunding	76,626	-	(32,287)	44,339	30,767
Special assessment debt with governmental commitment	640,000	-	(160,000)	480,000	113,295
Government loans	1,404,806	-	(112,916)	1,291,890	112,917
Kendall Yards Tendered Improvements ²	-	1,412,323	(28,939)	1,383,384	98,000
Claims and judgments	17,352,724	67,209	-	17,419,933	17,419,933
OPEB (other postemployment benefit) liability ³	12,123,596	987,393	-	13,110,989	-
Net pension obligation ⁴	-	25,627,027	-	25,627,027	-
Compensated absences - internal service	2,061,665		(179,615)	1,882,050	143,934
Compensated absences - governmental	12,948,342	2,576,089	-	15,524,431	1,227,139
Total long term liabilities - governmental activities	\$ 202,804,048	\$ 30,670,041	\$ (15,484,672)	\$ 217,989,417	\$ 26,736,460
¹ In January 2015, the City issued \$60.0 million in UTGO (unlimited tax general obligation) 2015 Bonds, which were approved by the voters on November 04, 2014, and are being used to finance improvements to Riverfront Park and the Parks system. In February 2015, the City issued \$48.3 million in LTGO Refunding Bonds, Series 2015 that will refund all of the City's outstanding bonds for UTGO Bonds, Series 2004 and UTGO Refunding Bonds, Series 2007. No principal payments are required for either LTGO Refunding Bonds, Series 2015 or UTGO 2015 in 2015.					
² See Note 13 for more information on the purchase and sale agreement.		³ Beginning balance restated		⁴ New in 2014; Not presented previously	

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Long-Term Liabilities	Outstanding 01/01/14	Additions	Reductions	Outstanding 12/31/14	Due Within One Year
BUSINESS-TYPE ACTIVITIES					
Bonds:					
General obligation bonds	453,713	-	-	453,713	-
Revenue bonds	-	181,225,000	-	181,225,000	5,625,000
Deferred amounts:					
Bond premiums at issuance	-	19,711,699	-	19,711,699	269,381
Bond premiums on refunding	-	-	-	-	-
Total bonds payable	453,713	200,936,699	-	201,390,412	5,894,381
Government loans	10,179,027	11,581,789	(1,415,371)	20,345,446	1,465,906
Landfill liabilities:					
Landfill closure	1,689,660	67,249	-	1,756,909	-
Post closure monitoring	11,168,520	636,177	(523,008)	11,281,689	-
Compensated absences	4,916,793	266,581	(313,977)	4,869,397	265,338
Total long term liabilities - business-type activities	\$ 28,407,713	\$ 213,488,494	\$ (2,252,356)	\$ 239,643,852	\$ 7,625,626

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. At year-end \$1.8 million of internal service funds compensated absences are included in the above amounts.

Legal Debt Margin

For purposes of determining the legal debt margin, the assessed valuation of the City for year 2014 is \$15,363 million. Under State of Washington statutes, general obligation indebtedness pursuant to a vote of the electorate is limited to 2.5% of actual value of taxable property located within the City. Indebtedness without a vote of the people is limited to 1.5% of actual value subject to the limitation that total general purpose indebtedness may not exceed 2.5% of total valuation. There is a 2.5% limitation each for utility purposes and open space and park facilities purposes.

City of Spokane

Legal Debt Margin	Total
General purpose voted and non-voted debt ¹	\$ 253,392,145
Utility voted debt - 2.5%	384,070,268
Open space and park facilities voted debt - 2.5%	285,283,352
Total remaining debt capacity	\$ 922,745,765
¹ Includes \$175.6 million debt capacity for non-voted debt	

C. Leases

Operating Leases

The City entered into a long-term operating lease agreement with the Spokane Airport Board, an agency of the City and County of Spokane, for the site of the Spokane Regional Waste to Energy Facility. The lease, as amended, provides for the following rental payments:

Effective May 1, 2011 the City pays \$0.085 cents per square foot for 1,608,887 feet.

The City has the option of renewing the lease for four consecutive five-year periods subject to certain conditions. The lease ends April 30, 2018. Lease payments for the year ended December 31, 2014 amounted to \$136,755.

The City entered into long term lease contracts with Xerox Corporation for two printers and Copiers Northwest for copy machines. Lease payments for the year ended December 31, 2014 were \$191,495.

Future Years Lease Payments	Total
2015	324,015
2016	324,015
2017	324,015
2018	45,585
Total minimum future rental payments	\$ 1,017,630

Note 10

Interfund Balance and Transfers

A. Interfund Balances

Due to other funds and due from other funds result from goods issued, work performed or services rendered to or for the benefit of another fund of the same government. Interfund balances at December 31, 2014 were as follows:

Fund	Due From Other Funds	Due To Other Funds
General Fund	\$ 5,324,271	\$ 1,003,485
Special Projects Funds	1,943,664	2,072,683
Debt Service Funds	-	-
Capital Project Funds	1,307,704	454,880
Water/Sewer Fund	1,504,519	6,171,370
Solid Waste Fund	1,328,484	2,285,431
Other Enterprise Funds	249,405	224,762
Internal Service Funds	3,919,712	3,365,148
Fiduciary Funds	-	-
Total Government Wide	\$ 15,577,759	\$ 15,577,759

B. Interfund Loans

Interfund loans for 2014 are as follows:

Loan To:	Loan From:
Property Acquisition Fund²	Spokane Investment Pool¹
Riverfront Conservation Area	2,130,851
Gardner Building	1,477,940
Alki Building	2,284,100
University District Gateway	3,571,681
West Plains Fire Station	790,049
Public Safety Capital	5,694,196

City of Spokane

Loan To:	Loan From:
Property Acquisition Fund ²	Spokane Investment Pool ¹
CLID 217	283,124
CLID 218	86,353
CLID 219	258,019
CLID 220	144,619
CLID 221	195,875
CLID 222	1,051,409
CLID 223	600,142
Progress Warrants (Note 8)	527,011
Less Agency Fund Portion	(72,054)
Total	\$ 19,023,315
¹ The Spokane Investment Pool is allowed to invest up to 15% of its balance in City of Spokane bonds. Loans from this pool provide funds with which to pay the cost of acquiring property for public purposes.	
² The City Council approved resolution 2014-0119 at its 12/15/14 meeting for a \$400,000 loan from the Spokane Investment Pool to the Property Acquisition Fund to finance the Division Gateway Project. As of May 28, 2015, this loan has not been funded.	

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Loan To:	Loan From:
Various	General Fund¹
Misc Grant Fund	100,658
Law Enforcement Block Grant Fund	14,069
Human Services Grant Fund	878,825
Public Safety Grant Fund	112,433
Community Development / Human Services Operations Fund	300,000
Community Development Block Grant Fund	1,151,749
Misc Community Development Grants Fund	103,377
HOME Program Fund	15,000
Total	2,676,111
Loan To:	Loan From:
General Fund	Human Services Grant Fund
Total	47,805
Total	2,723,916
¹ Resolution 2014-0080 authorizes grant invoices to be paid out of the General Fund before requesting the grant funding from the grantor, and replenishing the General Fund within 30 days.	
² Resolution 2014-0120 authorizes the establishment of a working cash balance that is necessary to facilitate compliance with the federal grant requirements related to cash management.	

C. Interfund Transfers

Interfund transfers for 2014 are as follows:

City of Spokane

Transfer From:		Transfer To:					
Fund	General Fund	Street Fund	Park Fund	Parking Meter Fund	Intermodal Facility Operation	Public Safety & Judicial Grants Fund	Community Development Block Grant Program Fund
General Fund	-	10,553,179	13,061,090	1,150,000	61,621	15,942	-
Street Fund	-	-	-	-	-	-	-
Traffic Calming Measures Fund	50,000	-	-	-	-	-	-
Park Fund	-	-	-	-	-	-	-
Parking Meter Fund	-	-	-	-	-	-	-
Paths and Trails Fund	-	-	-	-	-	-	-
Capital Improvement Fund	-	-	-	-	-	-	-
Real Estate Excise Tax Fund	-	400,000	-	-	-	-	-
CDBG Program Fund	-	-	-	-	-	-	-
Home Rehabilitation Fund	-	-	-	-	-	-	3,206
Special Assessment [Debt] Fund	-	-	-	-	-	-	-
Iron Bridge TIF Debt Service	-	-	-	-	-	-	-
University District Debt Service	-	-	-	-	-	-	-
Arterial Street Fund	-	1,300,000	-	-	-	-	-
Capital Improvement Bond Fund	-	-	-	-	-	-	-
Capital Improvements 2004 Fund	-	-	-	-	-	-	-
Water/Sewer Fund	-	-	-	-	-	-	-
Solid Waste Fund	-	-	-	-	-	-	-
Golf Fund	-	-	-	-	-	-	-
Building Services Fund	-	-	-	-	-	-	-
Fleet Services Fund	-	2,575,000	-	-	-	-	-
Information Technology Fund ¹	-	-	-	256,860	-	-	-
Accounting Services Fund	-	-	-	-	-	-	-
Risk Management Fund	-	-	-	-	-	-	-
Property Acquisition Fund	-	-	-	-	-	-	-
Total	50,000	14,828,179	13,061,090	1,406,860	61,621	15,942	3,206

City of Spokane

Transfer From:							
Fund	GO Bond Redemption Fund	Special Assessment Debt Service	General Capital Improvements Fund	Arterial Street Fund	Information Technology Fund	Asset Management Fund ¹	Total
General Fund	983,474		32,980		-	1,409,615	27,267,901
Street Fund	5,235,632	7,905			-	-	5,243,537
Traffic Calming Measures Fund	-	-		-	-	-	50,000
Park Fund	100,000	21,543		-	-	-	121,543
Parking Meter Fund	2,249,004	-		-	-	12,500	2,261,504
Paths and Trails Fund	-	-		11,000	-	-	11,000
Capital Improvement Fund	-	-		-	-	16,955	16,955
Real Estate Excise Tax Fund	-	-		3,839,092	-	-	4,239,092
CDBG Program Fund	-	-		-	-	570,019	570,019
Home Rehabilitation Fund	-	-		-	-	-	3,206
Special Assessment [Debt] Fund	-	-		-	-	707,515	707,515
Iron Bridge TIF Debt Service	42,750	-		-	-	-	42,750
University District Debt Service	-	-		-	-	224,656	224,656
Arterial Street Fund	-	-		-	-	-	1,300,000
Capital Improvement Bond Fund	206						206
Capital Improvements 2004 Fund	-	-		-	-	1,151,053	1,151,053
Water/Sewer Fund	-	-		-	155,356	-	155,356
Solid Waste Fund	-	-		-	17,646	-	17,646
Golf Fund	22,691	-		-	-	-	22,691
Building Services Fund	-	-		-	7,225	-	7,225
Fleet Services Fund	7,545	-		-	-	-	2,582,545
Information Technology Fund ¹							256,860
Accounting Services Fund	-	-		-	28,679	-	28,679
Risk Management Fund	172	-		-	-	-	172
Property Acquisition Fund	-	-		-	2,658	-	2,658
Total	8,641,474	29,448	32,980	3,850,092	211,564	4,092,313	46,284,769

Note 11

Joint Ventures

The City participates in two joint ventures. These are the Spokane International Airport and the Spokane Regional Transportation Council (SRTC). The City does not contribute any monies toward the operation of the Spokane International Airport. General fund monies are contributed to support the Spokane Regional Transportation Council. In 2014, \$21,880 was paid to the Spokane Regional Transportation Council.

Spokane International Airport is jointly operated by the City and County of Spokane through a joint operating agreement in accordance with the "Airport Joint Operating Agreement"; which was last amended February 2, 2010. This agreement is pursuant to RCW 14.08.200. The unaudited summary below is for the fiscal year ended December 31, 2014 for the Spokane International Airport.

Spokane International Airport	2014
Total Assets	\$ 320,961,199
Total Liabilities	32,364,822
Total Net Position	\$ 288,596,377
Total Revenues	\$ 37,199,744
Total Capital Contributions	18,128,544
Total Expenses	40,774,645
Net Increase in Net Position	\$ 14,553,643
Net Position, Beginning of Year	\$ 274,042,734
Net Increase in Net Position	14,553,643
Net Position, End of Year	\$ 288,596,377

At December 31, 2014, the airport had \$10.6 million in long-term revenue bonds outstanding with \$3.0 million due on the current portion in 2015. The bonds are secured by airport revenues. Airport revenues are derived through user fees, parking fees, leased areas and buildings, federal and state grants, and interest from investments. Other long-term debt payable at year-end totaled \$6.8 million.

The Spokane Airport Board administers the operations of the airport. It is composed of seven members, three of which are appointed by the County, three by the City, and one non-specific appointee. The City does not exercise any specific control over the budgeting and financing of the airport's activities. The complete financial report may be obtained by contacting the Spokane International Airport, 9000 W. Airport Drive, Suite 207, Spokane, WA, 99224.

The Spokane Regional Transportation Council operates under an Interlocal Agreement adopted by participating entities that include the City of Spokane, Spokane County, Spokane Transit Authority (STA), the City of Spokane Valley, Washington State Department of Transportation (WSDOT), Washington State Transportation Commission, the Spokane Airport Board (SAB), and the incorporated towns within the County. In 1965 the Washington State Legislature created the current statutory authority that provided for coordinated regional planning within the State.

City of Spokane

The Council operates under a Board consisting of fourteen voting members and three ex-officio non-voting members. Voting members consist of two County Commissioners, two City Council members, three elected officials representing the small cities, one elected official representing small towns, one representative from the City of Spokane Valley, one person representing STA, (the STA Chief Executive Officer), one representative from WSDOT, one member from the Washington State Transportation Commission, one member from a major employer, and one member representing the SAB (the SAB Chief Executive Officer). Ex-officio members consist of one member representing rail, the Chair of the Transportation Advisory Committee, and the Chair of the SRTC Transportation Technical Committee. The Board selects management of the Council. Control over collection and disbursement of funds resides with the Council.

The unaudited summary below is for the fiscal year ended December 31, 2014. The Spokane Regional Transportation Council is audited by the Office of State Auditor.

Spokane Regional Transportation Council	2014
Total Assets	\$ 439,135
Total Liabilities	439,135
Total Net Position	\$ -
Total Revenues	\$ 1,400,966
Total Expenses	1,285,541
Net Increase in Net Position	\$ 115,425

At December 31, 2014 the Spokane Regional Transportation Council had no long-term debt outstanding. The complete financial report may be obtained by contacting the Spokane Regional Transportation Council, 221 W. First Ave., Suite 310, Spokane, WA, 99201.

Note 12

Enterprise Funds

A. Water/Sewer Fund

Property, Plant and Equipment

Some hydrants and some water mains are recorded at estimated costs.

Contracts Receivable and Due From Other Governmental Units

During 1982, the City of Spokane and Spokane County entered into an Interlocal Agreement whereby the County agreed to pay \$5,779,709 for sewage treatment capacity at the Riverside Park Water Reclamation Facility. Per the agreement, the City will process up to ten million gallons per day for the County. Payments were adjusted annually using an implicit price deflator with January 1985 as the base period. The final capacity payment was received in 1999. Currently only annually adjusted operations and maintenance treatment charges, pretreatment charges, and 10/44ths of water quality capital improvements at the Riverside Park Water Reclamation Facility are billed to Spokane County under the 1982 Interlocal Agreement.

City of Spokane

The City of Spokane and the City of Airway Heights entered into an agreement under which Airway Heights agreed to pay \$2,040,000, in 1992 dollars, for sewage treatment capacity at the Riverside Park Water Reclamation Facility. Per the agreement, the City will process up to 680,000 gallons per day for Airway Heights. The final capacity payment was received in 2006. Airway Heights no longer sends flows for treatment to the Riverside Park Water Reclamation Facility.

The City of Spokane and Fairchild Air Force Base entered into an agreement under which Fairchild Air Force Base agreed to pay \$3,000,000, in 1992 dollars, for sewage treatment capacity at the Riverside Park Water Reclamation Facility. Per the agreement, the City will process up to 1,000,000 gallons per day for Fairchild. Payments are revised annually and are anticipated to be collected in full by the end of the year 2015.

Spokane County Utility Tax Payments

In October 2003, Spokane County began withholding the portion of its wastewater bill it computed as representing municipal taxes. In November 2003, Spokane County commenced a lawsuit to determine if the municipal taxes should be included as an expense in the calculation of the wastewater treatment rate for Spokane County. In January 2007, an agreement was reached in mediation between the City and Spokane County, which was approved by the Spokane City Council on April 30, 2007.

The agreement resulted in Spokane County paying \$1,500,000 to the City on the outstanding balance of their utility bill and the City removing the tax component from its billings to Spokane County. The County will continue to make payments to the City, on a sliding percentage rate of their charges for wastewater utility services, in lieu of taxes, until the year 2021. Beginning in the year 2022, there will be no further payments in lieu of taxes.

Water and Wastewater System Revenue Bonds (Green Bonds)

In November 2014, the City of Spokane sold \$181,225,000 in Water Wastewater Utility revenue bonds to pay for a series of projects that are designed to improve the health of the Spokane River and to protect the aquifer that provides Spokane residents with their drinking water.

The bonds were designated as "green" bonds because they will be used to pay for "green" projects that provide environmental benefits. The work will improve water quality, protect water resources, and save energy, among other things.

The money raised through the bond sale, in large part, will help the City implement its Integrated Clean Water Plan. The plan includes work to manage overflows from combined sanitary and stormwater sewers, address untreated stormwater going to the river, and to add an additional level of wastewater treatment at the City's Riverside Park Water Reclamation Facility.

Payments on the bonds will be semi-annual, beginning June 2015.

B. Solid Waste Fund

On November 17, 2014 the Interlocal Agreement between Spokane County and the City of Spokane that formed the Spokane Regional Solid Waste System (a department within the City of Spokane) terminated. The Spokane Valley and North County Transfer Stations were sold to Spokane County and a new Interlocal Agreement between Spokane County and the City of Spokane was executed whereby Spokane County would deliver all solid waste received at their newly acquired Spokane Valley and North County Transfer Stations to the City of Spokane's Waste to Energy Facility for final disposal.

City of Spokane

With the City of Spokane no longer responsible for regional solid waste management, the Spokane Regional Solid Waste System Department within the City of Spokane was eliminated.

In late November 2014, Spokane Municipal Code was amended to rename the two City of Spokane Solid Waste Departments; 1) Solid Waste Collection Department and 2) Solid Waste Disposal Department.

In addition, the Spokane Municipal Code was also amended to clarify the Solid Waste Management Fund, which now reads;

There is established the "Solid Waste Fund of the City".

All receipts for the collection and disposal of garbage and refuse received by the solid waste collection and disposal departments shall be deposited with the city treasurer and become a part of the solid waste fund.

All the expenses and expenditures relating to solid waste collection department and solid waste disposal department shall be paid from the solid waste fund.

Landfill Closure

On July 21, 1987, the City ceased disposal operations at its Southside Landfill. During 1988, the Southside landfill closure was completed at a total cost of \$5.4 million. These closure costs were paid using previously reserved cash and the total closure amount was recorded as an expense in 1988.

The City started closing the Northside Landfill in 1991. The closure was completed during 1993 for a total cost of \$19.4 million. These closure costs were paid using approximately \$3.1 million of previously reserved cash and \$16.3 million of the Spokane Regional Solid Waste Management System Revenue Bond proceeds. The City Council and Spokane County Board of County Commissioners approved an interlocal agreement which required that tipping fees established by the Spokane Regional Solid Waste Management System shall have a landfill closure component which will provide a source of revenue to the City and the County for the payment of pre-existing landfill costs. The City's portion of the closure component covers the debt service requirements on \$16.3 million of revenue bond proceeds. A Northside landfill closure liability was recorded as a deferred cost on January 1, 1988 and was charged to expense over a 20 year period as these amounts were recovered through rates charged to customers. The deferred cost was fully amortized during 2007.

Northside Regional Landfill

Beginning in 1992, the City started using a recently completed Northside Regional Landfill for the disposal of bypass waste and demolition debris. The 16 acre cell has a capacity of approximately 400,000 cubic yards (Phase I) and may be increased an additional 600,000 cubic yards (Phase II). State and federal laws and regulations require the City to place a final cover on the Northside Regional Landfill when it stops accepting waste and to perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. Postclosure care consists of (1) maintaining the integrity and effectiveness of the final cover; (2) maintaining and operating the leachate collection system; (3) maintaining and operating the ground and surface water monitoring systems; and (4) maintaining and operating the gas monitoring systems. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the City recognizes a portion of these costs in each operating period based on landfill capacity used as of the balance sheet date.

The \$1.7 million reported as landfill closure liability at December 31, 2014 represents the cumulative amount reported based on the use of 63 percent of the estimated capacity of Phase 1. This landfill has a remaining useful life of approximately 11 years. The City will recognize the remaining estimated cost of closure of \$1 million as the remaining estimated capacity (Phase 1) is filled. All amounts recognized are based on what it would cost to perform

all closure and postclosure care in 2014. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

As of December 31, 2014, the City held \$1.7 million of restricted cash, which is reserved for the closure of the Northside Regional Landfill (Phase 1).

Postclosure Landfill Monitoring

The \$11.3 million reported as landfill postclosure care liability at December 31, 2014 represents the cumulative amount required to monitor and maintain the closed portion of the Northside landfill, the open portion (Phase 1) of the Northside Regional landfill and the closed Southside landfill for the next 20-30 years. All amounts recognized are based on what it would cost to perform all postclosure care in 2014. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The City has restricted \$5.3 million in assets related to the post-closure monitoring of the closed portion of the Northside landfill, and \$4.2 million for post-closure monitoring of the open portion of the Northside landfill. No assets have been restricted for future costs of \$ 1.8 million for the Southside landfill based on the City's interpretation of the applicability of Washington Administrative Code 173-304-467.

D. Golf Fund

Revenue Bond Covenants

In March of 1991 the City issued \$5.8 million of golf system revenue bonds. These were issued with an average interest rate of 7.1035%. These bonds were issued to finance the construction of a fourth municipal City golf course.

In March of 1997 the City issued \$3.38 million of golf system revenue refunding bonds to partially refund the 1991 bonds. These were issued with an average interest rate of 5.25%. The unrefunded 1991 Golf Bonds have matured and were paid in full on December 1, 2006.

A requirement of the bond ordinance was to establish a rate covenant that provides that net revenue of the Golf fund will equal at least 1.25 times the debt service on the bonds and any additional bonds in that year. The ordinance also provides for the establishment of a reserve account to secure the payment of principal and interest on the bonds. The reserve account for the bonds is an amount equal to the lesser of a) 10% of the bond proceeds, b) the maximum annual debt service, or c) 125% of the average annual debt service on the bonds. There is no intention of issuing additional revenue bonds for golf purposes at this time. The reserve account has been established in the Golf Debt Service fund.

The Golf Fund revenue did not meet the rate covenant for 2013. The net revenue ratio, as stated above, requires the net revenue be 1.25 times the debt service on the bonds. Although the net revenue ratio was only 0.78 for 2013, the debt was fully retired during 2013.

Note 13

Commitments & Contingencies

A. Disability Supplemental Pensions

The Department of Labor and Industries made a determination that four employees of the City were totally disabled as the result of industrial injuries. This determination required the employees to be placed on the pension rolls of the Department of Labor and Industries supplemental pension fund and provided for monthly pension benefits. Since the City is self-insured, the City is responsible for funding these pension benefits. The City has deposited \$427,949 with the State of Washington which represents the full present value (as of June 30, 1995) of the pensions. The State will invest the \$427,949 on the City's behalf and pay pensions each month from that deposit. Interest earnings will accrue to the deposit. Each year, in June, the pensions are actuarially re-evaluated and excess monies, from interest earnings and decreasing present value, are returned to the City. As of June 30, 2014, there are three pensioners remaining. The current value of the deposit, as of June 30, 2014, was \$253,417. In 2013, a deposit of \$744,120 was made for an additional pension; however, in 2014 this amount was reimbursed by the City's excess insurance carrier. In 2014, two additional pensions in the amount of \$424,277 were funded, for a total deposit with the State of \$677,694.

B. Downtown Housing Stabilization

The Downtown Housing Stabilization Program is a program developed by the Financial Issues Task Force of the Downtown Capital Needs Committee in the early 1990s. The Stabilization Program was designed to maximize opportunities for private investment to respond to the critical need for affordable housing units for low-income residents of the Downtown Community. The City has assumed the role of Loan Loss Guarantor for loans made by private investors on properties purchased as part of the program. No new loans have been made under this program since 1994.

C. Spokane Public Facilities District

In August 2003 the City executed an interlocal agreement with the Spokane Public Facilities District (PFD) related to the Spokane Convention Center, the Spokane Opera House, and the Washington State International Agricultural Trade Center (collectively known as the Spokane Center) and the Spokane Veterans Memorial Arena. The purpose of the agreement was to set forth agreements relating to PFD's acquisition of the existing facilities, the expansion of the Spokane Convention Center, and the operation and maintenance of the Spokane Center facilities and the Arena. The agreement terminated the City's operation agreement for the Arena, and transferred 2/3 ownership of the Spokane Center assets to the PFD. The interlocal agreement also laid out certain annual obligations of the City to the PFD related to the Spokane Center. This agreement was modified in May 2009 and contains the following stipulations:

1. The City will transfer to the PFD all admission taxes collected at Spokane Center and Arena events.
2. The City will transfer to the PFD all lodging tax revenues collected, after deducting amounts sufficient to service the City's outstanding debt payments related to Spokane Center assets and \$100,000 annually to be allocated by the City's Lodging Tax Advisory Committee. The \$100,000 allocation shall be adjusted annually by using the Consumer Price Index (CPI) or other closely related index if that index is discontinued. If the CPI is greater than 2%, the City can consider negotiation of transferring the incremental increase to the District, but is not required to do so.

This agreement is valid through December 31, 2038.

D. Construction Commitments

The City has active construction projects as of December 31, 2104. The projects include street construction, parks, water/sewer infrastructure and transfer station upgrades, and technology upgrades. At year end, outstanding construction commitments are as follows:

City of Spokane

Construction Commitments	Original Commitment	Spent to Date	Remaining Commitment at 12/31/14
TARU SECURITY DOOR-Public Safety Building	10,000	9,162	838
2013 Traffic Calming	662,995	105,058	557,937
Cowley Park Play Structure & Resurfacing	16,744	-	16,744
Gaiser Conservatory renovation	159,877	157,480	2,397
Gaiser Conservatory renovation	5,196	-	5,196
Cliff Park Sidewalk Replacement	22,277	-	22,277
Design of Garden Springs Creek Restoration	19,750	8,375	11,375
High Bridge Park Access Road Resurfacing	36,948	-	36,948
Riverfront Park Removal and Replacement Pathways	32,937	32,938	(1)
Parkinglot Sealcoats Parks Operations & Sports Complex	21,668	-	21,668
Tennis Courts Repairs	13,026	-	13,026
Mission Park Tennis Court Renovation	183,578	135,962	47,616
Park Restroom Construction	55,834	51,561	4,273
Mirror Pond Renovation	11,859	5,972	5,887
Francis Ave - Division to ECL, ITS & Communications	713,203	-	713,203
Hamblen Elementary	336,114	326,559	9,555
Connect to Transit, Hardscape Improvements	187,418	-	187,418
City-Wide Heat Applied Thermoplastic Crosswalk Markings (2012070)	434,276	318,981	115,296
Centennial Trail Gap (2010092)	518,696	504,255	14,441
Artur St from 5th and 2nd (2013065)	64,986	61,700	3,286
Regal/Palouse Soccer Field Traffic (2014098)	28,722	-	28,722
Westview Elementary School (2013057)	446,463	446,463	-
Lincoln/Monroe (2013210)	494,304	403,974	90,330
Francis from Division St to Crestline (2012060)	306,303	254,769	51,534
Grand Blvd - McClellan St (2012114)	631,821	558,733	73,088
Havana St Bridge (2004062)	5,267,453	5,082,507	184,947
High Dr - 29th Ave to Bernard (2010123)	323,760	299,216	24,544
Artur St from 5th and 2nd (2013065)	286,831	251,371	35,460
Rebecca St from Pratt to 7th (2014090)	435,150	-	435,150
Lincoln/Monroe (2013210)	1,073,623	937,398	136,225
Rockwood from Cowley to SE (2010125)	1,907,538	1,689,466	218,072
Francis from Division St to Crestline	2,445,235	2,201,986	243,249
Mission Ave- Hamilton st from Perry st (2013209)	8,480	-	8,480
Mission Ave- Hamilton st from Perry st (2013209)	240,618	231,777	8,841
High Dr - 29th Ave to Bernard	844,438	672,918	171,520
Cowley Park Play Structure & Resurfacing	13,087	-	13,087
Architectural services; Cent. Trl. extension	44,363	40,812	3,551
Underwater Services for Upriver Spillway Dam Rehab	6,572	3,286	3,286
PW2013130 Greene Street Bridge - Water Main Replacement	566,812	525,602	41,210
Motor Control Center - Five Mile Pump Station Upgrade	55,059	-	55,059
Motor Control Center - Garden Park Booster Station	115,029	-	115,029
Pump - Well Electric Remodel	112,335	-	112,335
PW2013194 8th & Chandler - Transmission Main Replacement	794,860	759,161	35,699
PW2010070 Lincoln Heights Booster Station Replacement	2,194,765	2,179,902	14,863
PW2012104 Crestline 37th to 57th Ave`	2,315,437	2,137,349	178,088
Upriver Dam Spillway Rehabilitation Phase II	267,009	28,402	238,607

City of Spokane

Upriver Dam Spillway Rehabilitation Phase I	204,456	111,122	93,334
PW2010069 Garden Park Booster Station - Upgrade	951,434	257,030	694,404
PW2014074 Lincoln Heights Reservoir #1	574,563	-	574,563
PW2012086 Euclid Ave - Water Main Replacement	1,957,721	1,792,715	165,007
PW2012210 Lincoln/Monroe 8th -17th Ave	550,978	444,770	106,208
PW2010125 Rockwood Blvd from Crowley St to SE Blvd	283,242	229,664	53,578
PW2012060 Francis Ave Division - Crestline	129,043	105,377	23,666
Upriver Dam Spillway Rehabilitation Phase II Site Investig	14,761	7,971	6,790
PW2013209 Mission Ave Hamilton - Perry	96,625	91,672	4,953
PW2012114 Grand Blvd - McClellan St 8th -14th Ave	219,195	211,609	7,586
PW2010069 Garden Park Booster Station - Electrical Engir	24,420	7,953	16,468
Fabrication and Installation of Door Canopies at the RPV	7,074	-	7,074
Transit Hardscape Improvements Phase II	39,489	-	39,489
CSO 34-3 Control Facility	5,647,357	4,941,764	705,593
RPWRF Package A	14,656,999	14,532,790	124,209
RPWRF Small Projects Package	5,005,200	4,405,709	599,491
CSO 34-2 Control Facility	9,193,379	6,419,989	2,773,390
CSO 38,39,40 Control Facility	4,909,747	4,782,155	127,592
8th and Chandler Street Transmission Main	52,394	45,738	6,655
CSO 33-2 Control Facility	4,061,188	1,417,435	2,643,753
RPWRF Package B Upgrades	7,498,701	6,823,762	674,939
RPWRF Package C Silo Digester No3	4,531,737	972,257	3,559,480
Sanitary Sewer CIPP Cure in Place Pipe	1,172,197	884,040	288,157
Arthur St 5th to Second Ave	53,917	40,115	13,801
Lift Station Backup Power Installation	481,184	422,722	58,462
Euclid from Mayfair to Crestline Water Main	60,271	101,620	(41,349)
Rebecca St from Pratt Ave to 7th Ave	121,129	-	121,129
Lincoln/Monroe from 17th to 8th	887,331	728,301	159,031
Clark Ave Riverbank Stabilization	116,650	92,937	23,713
Rockwood Blvd from Cowley to SE Blvd	388,376	366,325	22,051
Francis Ave Division to Crestline	183,053	161,190	21,863
2014 Residential Grind and Overaly	20,742	15,782	4,960
Mission Ave From Hamilton to Perry	58,823	52,880	5,943
High Drive and Bernard St Drywell Installation	239,753	60,652	179,101
High Drive 29th Ave to Bernard St	804,570	506,946	297,623
Upgrade network wiring WTE	38,576	15,116	23,460
Replace truck scale WTEP	450,000	-	450,000
Efficiency Restoration WTEP	4,000,000	3,772,822	227,178
Risk mitigation, gas burners, waterwalls, fire supression	9,460,000	8,843,642	616,358
Design/Build Spokane Central Service Center(SCSC)	14,200,000	5,267,707	8,932,293
Concrete Inspection & testing SCSC	45,374	11,473	33,901
Consulting Services SCSC	231,080	135,931	95,149
Artist Selection for SCSC art project	11,300	3,767	7,533
Division Gateway - 3rd to 4th	657,362	-	657,362
Hillyard Police Precinct	324,305	64,113	260,192
Rowan Ave Sdkw (2012134)	305,357	283,997	21,360
(2014073)	195,244	-	195,244
Artur St from 5th and 2nd (2013065)	16,244	15,423	821
TBD Arterial St (2013224)	323,799	246,453	77,346
Total Construction Commitments	\$ 120,189,789	\$ 90,118,530	\$ 30,071,259

D. Developer Improvements

In 2007, the City Council adopted Ordinance C34758 authorizing an “Amended and Restated Reimbursement Agreement”. Under Article V of that agreement, the developer may offer to sell the City certain public improvements according to the terms of a “Form of Purchase and Sale Agreement”.

In 2012, the developer exercised that right and the City entered into an agreement to purchase *Kendall Yards 2nd Addition Tendered Improvements* in the amount of \$594,087.

In 2013, the developer exercised the right again and the City entered into an agreement to purchase *Kendall Yards 4th Addition Tendered Improvements* in the amount of \$818,236.

Both agreements provide for the agreement amount to be amortized over 20 years with an interest rate of .1443%. In both cases, 100% of the TIF (tax increment financing) revenue is pledged until 2032 or the debt is paid in full, whichever comes first. Payments made are contingent based on the performance of the West Quadrant area. In 2014, property taxes revenues of \$48,897 were received, while the principle amount paid on the outstanding debt was \$28,939.

E. Issuance of General Obligation Bonds

In January 2015, the City sold \$60.0 million in unlimited tax general obligation bonds (UTGO Series 2015). The Bonds, which were approved by the voters on November 04, 2014, are being used to finance improvements to Riverfront Park and the Parks system.

Projects include:

- Improvements to parks grounds, infrastructure, and playgrounds
- Renovation of U.S. Pavilion/Event Center
- Improvements to Loeff Carrousel building and visitors center
- Enhancements to public safety and improved access and lighting
- Improvements to and relocation of the ice rink
- Improvements to Sykride
- Improvements to park shelters

In January 2015, the City issued \$48.3 million in limited tax general obligation bonds (LTGO Refunding Bonds, Series 2015), which were issued to refund all of the city's outstanding \$7,350,000 Unlimited Tax General Obligation Bonds, Series 2004 and \$38,155,000 Unlimited Tax General Obligation and Refunding Bonds, Series 2007.

The bonds are the general obligations of the city, and are secured by the full faith, credit, and resources of the city. The bonds do not constitute a debt of the state or any political subdivision other than the City of Spokane.

Note 14

Prior Period Adjustments

The Statement of Activities reports a change to net position as follows:

Prior Period Adjustment	
Governmental Activities	\$ (23,699,523)
Business-Type Activities	(3,582,968)
Total	(27,282,491)
Governmental Activities	
General Fund	\$ 556,890
Law Enforcement Info Systems Fund	(74,754)
Human Services Grants	(31,794)
Public Safety & Judicial Grants Fund	1,426
Arterial Street Fund	(31,651)
Capital Projects Construction	(451)
Special Assessment Construction	369
Information Technology Fund	22,438
Employee Benefits Fund	949,945
	1,392,418
Capital Asset Correction¹	
Street Fund	728,020
Parks Fund	(145,934)
Arterial Street Fund	(47,000)
Total	\$ 1,927,504

¹Because capital assets in the governmental funds are not reflected in the fund financial statements, corrections of prior period balances only affect the government-wide financial statements.

Net Pension Obligation

City of Spokane

The City restated fund balance in order to record the net pension obligation as of 12/31/14. The Statement of Activities was impacted as follows:

Net Pension Obligation	
Governmental Activities	(25,627,027)
Total	\$ (25,627,027)

Governmental Activities

\$407,573 increase in the General Fund due to an agreement with Spokane County regarding shared costs of the Public Safety Building for 2012 and 2013.

\$24,922 decrease in the General Fund due to write off of past accounts receivable amounts.

\$2,851 decrease in the General Fund due to the correction of prior year accruals.

\$177,090 increase in the General Fund due to an adjustment in the equity in pooled investments balance.

\$74,754 decrease in the Law Enforcement Information Systems Fund due to an agreement with Spokane County regarding shared costs of the Public Safety Building for 2012 and 2013.

\$31,794 decrease in the Human Services Grants Fund to correct prior year accruals.

\$1,426 increase in the Public Safety and Judicial Grants Fund to reclassify prior year grant program income for ineligible expenses/grant findings as recommended by the cognizant agency (Department of Justice).

\$31,651 decrease in the Arterial Street Fund due to the correction of prior year accruals.

\$451 decrease in Fund 3270 to correct balance.

\$369 increase in Special Assessment Construction Fund to correct prior year fund balance.

\$22,438 increase in the Information Technology Fund due to a correction of a prior year accrual.

\$949,945 increase in the Employee Benefits Fund due to an estimated rate stabilization refund for prior year premiums paid to Group Health.

\$728,020 increase in Street Fund capital assets is due to the correction of a prior year amount recorded in construction in progress.

\$145,934 decrease in Parks Fund capital assets is due to the correction of a prior year amount recorded in construction in progress.

City of Spokane

\$47,000 decrease in Arterial Street Fund capital assets is due to a correction of prior year balance as a result of the property being sold during 2013.

Business-Type Activities	
Water/Sewer Fund	(3,634,639)
Other Enterprise Funds	51,671
Total	\$ (3,582,968)

Business-Type Activities

\$3,470.799 decrease in the Water/Sewer Fund of due to the correction of prior year accruals, and a decrease of \$163,840 to correct a prior amount recorded in construction in progress.

\$51,671 increase in the Building Services Fund due to the correction of prior year accruals.

Required Supplementary Information

City of Spokane

Schedule of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual General Fund Accounts For the Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Eliminations	Variance with Final Budget-Positive (Negative)
RESOURCES					
Taxes	\$ 140,803,005	\$ 141,403,005	\$ 144,212,210	\$ -	\$ 2,809,205
Licenses and permits	6,185,500	6,185,500	6,559,707	-	374,207
Intergovernmental	5,186,874	5,416,874	4,904,281	-	(512,593)
Charges for services	14,625,585	14,825,585	14,996,191	-	170,606
Fines and forfeitures	3,294,500	3,294,500	3,429,036	-	134,536
Miscellaneous	3,880,681	5,220,681	5,169,566	-	(51,115)
Total resources	173,976,145	176,346,145	179,270,991	-	2,924,846
EXPENDITURES					
General government	29,640,766	29,840,113	29,794,365	-	45,748
Public safety	96,546,175	99,733,785	99,969,355	-	(235,570)
Utilities environment	134,627	139,927	-	-	139,927
Transportation	5,508,315	5,854,373	5,478,905	-	375,468
Economic environment	6,426,088	7,385,417	5,878,651	-	1,506,766
Mental and physical health	120,080	122,080	99,984	-	22,096
Culture and recreation	9,007,849	8,979,488	8,634,338	-	345,150
Capital outlay	2,035,541	2,234,468	1,977,236	-	257,232
Debt service:					
Interest	10,000	10,000	-	-	10,000
Total expenditures	149,429,441	154,299,651	151,832,834	-	2,466,817
Excess resources over expenditures	24,546,704	22,046,494	27,438,157	-	5,391,663
OTHER FINANCING SOURCES (USES)					
Sale of capital assets	-	-	(265)	-	(265)
Collection of revolving loans	-	-	-	-	-
Transfers in	45,433,654	45,433,654	45,423,794	(45,373,794)	(9,860)
Transfers out	(70,760,000)	(74,018,980)	(72,641,695)	45,373,794	1,377,285
Total other financing sources (uses)	(25,326,346)	(28,585,326)	(27,218,166)	-	1,367,160
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(779,642)	(6,538,832)	219,991	-	6,758,823
Other changes in fund balance					
Prior period adjustment	556,890	556,890	556,890	-	-
Fund Balance - beginning	38,311,773	38,311,773	38,311,773	-	-
Fund Balance - ending	\$ 38,089,021	\$ 32,329,831	\$ 39,088,654	\$ -	\$ 6,758,823

Required Supplementary Information

Schedule of Funding Progress

Schedule of Funding Progress Employees' Retirement System Valuation Years 2014 through 2008 <i>(dollars in thousands)</i>							
	2014	2013	2012	2011	2010	2009	2008
Actuarial valuation date	12/31/2014	12/31/2013	12/31/2012	12/31/2011	12/31/2010	12/31/2009	12/31/2008
Actuarial value of plan assets	\$ 276,003	\$ 261,605	\$ 241,425	\$ 241,611	\$ 241,748	\$ 231,997	\$ 193,314
Actuarial accrued liability	398,058	381,039	364,716	351,318	334,849	317,577	295,223
Unfunded actuarial liability	122,055	119,434	123,291	109,707	93,101	85,580	101,909
Percentage funded	69%	69%	66%	69%	72%	73%	65%
Covered payroll	89,035	87,337	89,015	90,264	88,094	83,455	74,183
Unfunded actuarial liability as a percentage of covered payroll	137%	137%	139%	122%	106%	103%	137%

Schedule of Funding Progress Firefighters' Pension System Valuation Years 2014 through 2004 <i>(dollars in thousands)</i>							
	2014	2012	2010	2008	2006	2005	2004
Actuarial valuation date	12/31/2014	12/31/2012	12/31/2010	12/31/2008	12/31/2006	12/31/2005	12/31/2004
Actuarial value of plan assets	\$ 13,920	\$ 12,571	\$ 14,246	\$ 15,259	\$ 13,325	\$ 12,480	\$ 12,960
Actuarial accrued liability	21,433	25,755	29,639	33,364	32,728	27,565	15,590
Unfunded actuarial liability	7,513	13,184	15,393	18,105	19,403	15,085	2,630
Percentage funded	65%	49%	48%	46%	41%	45%	83%
Covered payroll	N/A	N/A	244	217	380	N/A	N/A
Unfunded actuarial liability as a percentage of covered payroll	N/A	N/A	6309%	8343%	51	N/A	N/A

Schedule of Funding Progress cont.

Schedule of Funding Progress Police Pension System Valuation Years 2014 through 2004 <i>(dollars in thousands)</i>							
	2014	2012	2010	2008	2006	2005	2004
Actuarial valuation date	12/31/2014	12/31/2012	12/31/2010	12/31/2008	12/31/2006	12/31/2005	12/31/2004
Actuarial value of plan assets	\$ 613	\$ 664	\$ 714	\$ 929	\$ 659	\$ 787	\$ 963
Actuarial accrued liability	9,952	10,599	12,450	18,350	16,480	14,332	6,538
Unfunded actuarial liability	9,339	9,935	11,736	17,421	15,821	13,545	5,575
Percentage funded	6%	6%	6%	5%	4%	5%	15%
Covered payroll	N/A	N/A	143	136	176	N/A	N/A
Unfunded actuarial liability as a percentage of covered payroll	N/A	N/A	8207%	12810%	8989%	N/A	N/A
The City uses a two-year actuarial cycle.							

Schedule of Employer Contributions

Schedule of Contributions from Employers For the Fiscal Years Ended December 31, 2014 through 2008 <i>(dollars in thousands)</i>							
	2014	2013	2012	2011	2010	2009	2008
Employees' Retirement System							
Employer's annual required contribution	\$ 8,292	\$ 8,237	\$ 8,326	\$ 10,011	\$ 8,955	\$ 8,267	\$ 8,827
Employer's actual contribution	6,822	6,715	6,938	6,799	6,581	6,474	4,875
Percentage contributed	82%	82%	83%	68%	73%	78%	55%
Annual pension cost	8,788	8,687	8,734	10,337	9,219	8,485	8,950
Net pension obligation	23,259	21,293	19,322	17,525	13,988	11,349	9,339
Firefighters' Pension System							
Employer's annual required contribution	\$ 865	\$ 865	\$ 1,071	\$ 1,071	\$ 1,215	\$ 1,215	\$ 1,262
Employer's actual contribution	1,516	2,183	440	0	758	697	1,360
Percentage contributed	175%	252%	41%	0%	62%	57%	108%
Annual pension cost	865	834	1,058	1,077	1,228	1,234	1,279
Net pension obligation	(671)	(20)	1,329	711	(366)	(835)	(1,373)
Police Pension System							
Employer's annual required contribution	\$ 587	\$ 587	\$ 734	\$ 734	\$ 1,045	\$ 1,045	\$ 1,029
Employer's actual contribution	838	845	870	849	768	1,037	1,108
Percentage contributed	143%	144%	118%	116%	73%	99%	108%
Annual pension cost	534	529	685	684	1,003	1,005	998
Net pension obligation	1,503	1,807	2,123	2,308	2,473	2,238	2,270

Other Postemployment Benefits

Schedule of Funding Progress

Schedule of Funding Progress Other Postemployment Benefits Firefighters' Pension System Valuation Years 2014 through 2008 <i>(dollars in thousands)</i>				
Firefighters' Pension System	2014	2012	2010	2008
Actuarial valuation date	12/31/2014	12/31/2012	12/31/2010	12/31/2008
Actuarial value of plan assets	\$ 13,998	\$ 12,576	\$ 7,889	\$ 5,133
Actuarial accrued liability (AAL)	54,093	62,779	77,975	65,479
Unfunded actuarial accrued liability (UAAL)	40,095	50,203	70,086	60,346
Funded ratio	26%	20%	10%	8%
Covered payroll	N/A	N/A	N/A	N/A
UAAL as a percentage of covered payroll	N/A	N/A	N/A	N/A
The City uses a two-year actuarial cycle.				

Schedule of Funding Progress Other Postemployment Benefits Police Pension System Valuation Years 2014 through 2008 <i>(dollars in thousands)</i>				
Police Pension System	2014	2012	2010	2008
Actuarial valuation date	12/31/2014	12/31/2012	12/31/2010	12/31/2008
Actuarial value of plan assets	\$ -	\$ -	\$ -	\$ -
Actuarial accrued liability (AAL)	62,745	73,197	91,069	74,045
Unfunded actuarial accrued liability (UAAL)	62,745	73,197	91,069	74,045
Funded ratio	0%	0%	0%	0%
Covered payroll	N/A	N/A	N/A	N/A
UAAL as a percentage of covered payroll	N/A	N/A	N/A	N/A
The City uses a two-year actuarial cycle.				

Other Postemployment Benefits

Schedule of Contributions from Employers

Schedule of Contributions from Employers Other Postemployment Benefits Firefighters' Pension System For the Fiscal Years Ended December 31, 2014 through 2009 <i>(dollars in thousands)</i>						
Firefighters' Pension System	2014	2013	2012	2011	2010	2009
Employer's annual required contribution	\$ 3,377	\$ 3,377	\$ 5,056	\$ 5,056	\$ 4,311	\$ 4,311
Employer's actual contribution	3,377	3,377	5,099	5,013	4,311	4,311
Percentage contributed	100%	100%	101%	99%	100%	100%
Annual OPEB cost	3,377	3,377	5,056	5,056	4,311	4,311
Net OPEB obligation	0	0	0	43	0	0

Schedule of Contributions from Employers Other Postemployment Benefits Police Pension System For the Fiscal Years Ended December 31, 2014 through 2009 <i>(dollars in thousands)</i>						
Police Pension System	2014	2013	2012	2011	2010	2009
Employer's annual required contribution	\$ 4,380	\$ 4,380	\$ 5,877	\$ 5,877	\$ 4,573	\$ 4,573
Employer's actual contribution	3,041	2,496	2,811	2,856	3,398	2,747
Percentage contributed	69%	57%	48%	49%	74%	60%
Annual OPEB cost	4,028	4,093	5,712	5,782	4,505	4,541
Net OPEB obligation	13,111	12,124	10,527	7,626	4,700	3,593

Notes to the Required Supplementary Information

For the Fiscal Year Ended December 31, 2014

The information presented in the required supplementary schedules was determined as part of the actuarial valuations at the dates indicated. The actuarial methods and significant assumptions used in these valuations are available in the publicly available actuary reports for the three pension plans. These reports may be obtained by writing to the Spokane Employees' Retirement System, City Hall, 808 West Spokane Falls Blvd, Spokane, Washington, 99201 or by calling (509) 625-6330.

Schedules

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City of Spokane

Schedule for General Fund Accounts Balance Sheet December 31, 2014

continued

	General Fund	Code Enforcement	Library	Under Freeway Parking	Parking Facilities
ASSETS					
Cash and cash equivalents	\$ 4,787,850	\$ 253,310	\$ 324,516	\$ 155,498	\$ 390
Deposits with fiscal agents/trustees	45,918	-	-	-	-
Equity in pooled investments	14,064,497	-	490,672	-	-
Taxes receivable	12,231,623	410,264	-	-	-
Accounts receivable	2,862,850	-	44,953	9,332	-
Interest receivable	263,899	-	236	-	-
Due from other funds	5,102,377	168,614	2,967	-	-
Interfund loan receivable	2,743,216	-	2,504	-	-
Due from other governments	943,548	-	11,231	-	-
Advances to other funds	528,703	-	19,732	-	-
Inventories	-	-	-	-	-
Notes/contract receivable (non current)	-	-	-	-	-
Total Assets	43,574,481	832,188	896,811	164,830	390
LIABILITIES AND FUND BALANCE					
Liabilities:					
Accounts/vouchers payable	1,811,752	9,616	88,861	39,687	-
Due to other funds	1,469,283	632,988	1,695	6,408	-
Due to other governments	11,164	-	-	-	-
Interfund loan payable	47,804	-	-	-	-
Other accrued liabilities	2,273,868	29,438	169,109	-	-
Other current liabilities	1,154,313	-	98	-	-
Deferred inflow of resources (property taxes)	1,673,792	-	-	-	-
Total Liabilities	8,441,976	672,042	259,763	46,095	-
FUND BALANCE:					
Nonspendable	595,809	-	22,236	-	-
Restricted for:					
Inventories	-	-	-	-	-
Capital projects	-	-	-	-	-
Grants	-	-	-	-	-
Committed	15,139,072	-	-	83,967	390
Assigned	1,405,797	160,146	614,812	34,768	-
Unassigned	17,991,827	-	-	-	-
Total Fund Balance	\$ 35,132,505	\$ 160,146	\$ 637,048	\$ 118,735	\$ 390

City of Spokane

Schedule for General Fund Accounts Balance Sheet December 31, 2014

continued

	Capital Improvement Program	Hope Acquisition	Housing Trust Grant	JTPA Private Industry Council	Cumulative Reserve
ASSETS					
Cash and cash equivalents	\$ 87,652	\$ 1,214	\$ 662	\$ -	\$ 22,569
Deposits with fiscal agents/trustees	1,109	-	-	-	-
Equity in pooled investments	-	229,555	190,992	-	-
Taxes receivable	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Interest receivable	-	273	228	-	-
Due from other funds	-	-	-	-	-
Interfund loan receivable	6	1,172	975	-	-
Due from other governments	-	-	-	-	-
Advances to other funds	45	9,231	7,680	-	-
Inventories	-	-	-	-	-
Notes/contract receivable (non current)	-	200,377	20,219	-	-
Total Assets	88,812	441,822	220,756	-	22,569
LIABILITIES AND FUND BALANCE					
Liabilities:					
Accounts/vouchers payable	-	78	-	-	-
Due to other funds	-	29	29	-	-
Due to other governments	-	-	-	-	-
Interfund loan payable	-	-	-	-	-
Other accrued liabilities	-	-	-	-	-
Other current liabilities	-	-	-	-	-
Deferred inflow of resources (property taxes)	-	-	-	-	-
Total Liabilities	-	107	29	-	-
FUND BALANCE:					
Nonspendable	51	10,403	8,655	-	-
Restricted for:					
Inventories	-	-	-	-	-
Capital projects	-	-	-	-	-
Grants	-	431,312	212,072	-	-
Committed	-	-	-	-	-
Assigned	88,761	-	-	-	22,569
Unassigned	-	-	-	-	-
Total Fund Balance	\$ 88,812	\$ 441,715	\$ 220,727	\$ -	\$ 22,569

City of Spokane

Schedule for General Fund Accounts Balance Sheet December 31, 2014

concluded

	Emergency Medical Services	Eliminations	Total
ASSETS			
Cash and cash equivalents	\$ 357,303	\$ -	5,990,964
Deposits with fiscal agents/trustees	10,226	-	57,253
Equity in pooled investments	1,675,527	-	16,651,243
Taxes receivable	467,526	-	13,109,413
Accounts receivable	254,172	-	3,171,307
Interest receivable	676	-	265,312
Due from other funds	1,160,123	(1,109,810)	5,324,271
Interfund loan receivable	8,552	-	2,756,425
Due from other governments	71,163	-	1,025,942
Advances to other funds	67,378	-	632,769
Inventories	-	-	-
Notes/contract receivable (non current)	-	-	220,596
Total Assets	4,072,646	(1,109,810)	49,205,495
LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts/vouchers payable	166,939	-	2,116,933
Due to other funds	2,863	(1,109,810)	1,003,485
Due to other governments	-	-	11,164
Interfund loan payable	-	-	47,804
Other accrued liabilities	1,210,284	-	3,682,699
Other current liabilities	10,136	-	1,164,547
Deferred inflow of resources (property taxes)	416,417	-	2,090,209
Total Liabilities	1,806,639	(1,109,810)	10,116,841
FUND BALANCE:			
Nonspendable	75,930	-	713,084
Restricted for:			
Inventories	-	-	-
Capital projects	-	-	-
Grants	-	-	643,384
Committed	-	-	15,223,429
Assigned	2,190,077	-	4,516,930
Unassigned	-	-	17,991,827
Total Fund Balance	\$ 2,266,007	\$ -	39,088,654

City of Spokane

Schedule for General Fund Accounts Statement of Revenue, Expenditures, and Changes in Fund Balance For the Fiscal Year Ended December 31, 2014

continued

	General Fund	Code Enforcement	Library	Under Freeway Parking	Parking Facilities
REVENUES					
Taxes	\$ 136,759,381	\$ 21,367	\$ -	\$ -	\$ -
Licenses and permits	6,192,537	-	-	-	-
Intergovernmental	4,874,169	-	3,471	-	-
Charges for services	13,314,665	598,184	22,855	-	-
Fines and forfeitures	3,080,445	-	179,811	-	-
Miscellaneous	4,644,011	265,000	60,348	153,260	-
Total Revenues	168,865,208	884,551	266,485	153,260	-
EXPENDITURES					
Current:					
General government	28,886,456	-	-	-	-
Public safety	54,857,286	1,462,948	-	-	-
Utilities environment	-	-	-	-	-
Transportation	5,304,442	-	-	174,463	-
Economic environment	5,859,902	-	-	-	-
Mental and physical health	99,984	-	-	-	-
Culture and recreation	373,679	-	8,189,005	-	-
Capital outlays	330,407	-	877,305	-	-
Debt service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total Expenditures	95,712,156	1,462,948	9,066,310	174,463	-
Excess of Revenues Over (Under) Expenditures	73,153,052	(578,397)	(8,799,825)	(21,203)	-
OTHER FINANCING SOURCES (USES)					
Sale of capital assets	(12,770)	-	500	-	-
Transfers in	50,000	578,397	8,970,397	-	-
Transfers out	(72,281,695)	-	-	(360,000)	-
Total Other Financing Sources (Uses)	(72,244,465)	578,397	8,970,897	(360,000)	-
Change in Fund Balance	908,587	-	171,072	(381,203)	-
Other Changes in Fund Balance					
Prior Period Adjustment	543,690	(6,800)	-	-	-
Fund Balance - beginning (restated)	33,680,228	166,946	465,976	499,938	390
Fund Balance - ending	\$ 35,132,505	\$ 160,146	\$ 637,048	\$ 118,735	\$ 390

City of Spokane

Schedule for General Fund Accounts Statement of Revenue, Expenditures, and Changes in Fund Balance For the Fiscal Year Ended December 31, 2014

continued

	Capital Improvement Program	Hope Acquisition	Housing Trust Grant	JTPA Private Industry Council	Cumulative Reserve
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Miscellaneous	4	3,860	3,106	-	-
Total Revenues	4	3,860	3,106	-	-
EXPENDITURES					
Current:					
General government	410	-	-	-	-
Public safety	149,223	-	-	-	-
Utilities environment	-	-	-	-	-
Transportation	-	-	-	-	-
Economic environment	-	7,493	101	11,155	-
Mental and physical health	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlays	769,524	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total Expenditures	919,157	7,493	101	11,155	-
Excess of Revenues Over (Under) Expenditures	(919,153)	(3,633)	3,005	(11,155)	-
OTHER FINANCING SOURCES (USES)					
Sale of capital assets	-	-	-	-	-
Transfers in	925,000	-	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources (Uses)	925,000	-	-	-	-
Change in Fund Balance	5,847	(3,633)	3,005	(11,155)	-
Other Changes in Fund Balance					
Prior Period Adjustment	20,000	-	-	-	-
Fund Balance - beginning (restated)	62,965	445,348	217,722	11,155	22,569
Fund Balance - ending	\$ 88,812	\$ 441,715	\$ 220,727	\$ -	\$ 22,569

City of Spokane

Schedule for General Fund Accounts Statement of Revenue, Expenditures, and Changes in Fund Balance For the Fiscal Year Ended December 31, 2014

	Concluded		
	Emergency Medical Services	Eliminations	Total
REVENUES			
Taxes	\$ 7,431,462	\$ -	\$ 144,212,210
Licenses and permits	367,170	-	6,559,707
Intergovernmental	26,641	-	4,904,281
Charges for services	1,060,487	-	14,996,191
Fines and forfeitures	168,780	-	3,429,036
Miscellaneous	39,977	-	5,169,566
Total Revenues	9,094,517	-	179,270,991
EXPENDITURES			
Current:			
General government	907,499	-	29,794,365
Public safety	43,499,898	-	99,969,355
Utilities environment	-	-	-
Transportation	-	-	5,478,905
Economic environment	-	-	5,878,651
Mental and physical health	-	-	99,984
Culture and recreation	-	-	8,562,684
Capital outlays	71,654	-	2,048,890
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total Expenditures	44,479,051	-	151,832,834
Excess of Revenues Over (Under) Expenditures	(35,384,534)	-	27,438,157
OTHER FINANCING SOURCES (USES)			
Sale of capital assets	12,005	-	(265)
Transfers in	34,900,000	(45,373,794)	50,000
Transfers out	-	45,373,794	(27,267,901)
Total Other Financing Sources (Uses)	34,912,005	-	(27,218,166)
Change in Fund Balance	(472,529)	-	219,991
Other Changes in Fund Balance			
Prior Period Adjustment	-	-	556,890
Fund Balance - beginning (restated)	2,738,536	-	38,311,773
Fund Balance - ending	\$ 2,266,007	\$ -	\$ 39,088,654

City of Spokane

Schedule of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual General Fund For the Fiscal Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ 133,463,000	\$ 134,063,000	\$ 136,759,381	\$ 2,696,381
Licenses and permits	5,889,000	5,889,000	6,192,537	303,537
Intergovernmental	5,186,874	5,386,874	4,874,169	(512,705)
Charges for services	12,852,236	12,852,236	13,314,665	462,429
Fines and forfeitures	2,969,500	2,969,500	3,080,445	110,945
Miscellaneous	3,514,000	4,854,000	4,644,011	(209,989)
Total resources	163,874,610	166,014,610	168,865,208	2,850,598
EXPENDITURES				
General government	29,002,584	29,187,362	28,886,456	300,906
Public safety	51,648,133	54,084,227	54,857,286	(773,059)
Utilities environment	-	-	-	-
Transportation	5,302,345	5,635,976	5,304,442	331,534
Economic environment	6,400,188	7,359,517	5,859,902	1,499,615
Mental and physical health	120,080	122,080	99,984	22,096
Culture and recreation	556,856	611,356	373,679	237,677
Capital outlay	85,000	385,337	330,407	54,930
Debt service:			-	-
Interest	10,000	10,000	-	10,000
Total expenditures	93,125,186	97,395,855	95,712,156	1,683,699
Excess resources over expenditures	70,749,424	68,618,755	73,153,052	4,534,297
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	(12,770)	(12,770)
Collection of revolving loans	-	-	-	-
Transfers in	209,000	209,000	50,000	(159,000)
Transfers out	(70,760,000)	(73,658,980)	(72,281,695)	1,377,285
Total other financing sources (uses)	(70,551,000)	(73,449,980)	(72,244,465)	1,205,515
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	198,424	(4,831,225)	908,587	5,739,812
Other changes in fund balance				
Prior period adjustment	543,690	543,690	543,690	-
Fund Balance - beginning (restated)	33,680,228	33,680,228	33,680,228	-
Fund Balance - ending	\$ 34,422,342	\$ 29,392,693	\$ 35,132,505	\$ 5,739,812

City of Spokane

Schedule of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Code Enforcement Fund For the Fiscal Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ 21,367	\$ 21,367
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	1,193,349	1,193,349	598,184	(595,165)
Fines and forfeitures	-	-	-	-
Miscellaneous	109,930	109,930	265,000	155,070
Total resources	1,303,279	1,303,279	884,551	(418,728)
EXPENDITURES				
General government	-	-	-	-
Public safety	1,783,749	1,864,599	1,462,948	401,651
Utilities environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Interest	-	-	-	-
Total expenditures	1,783,749	1,864,599	1,462,948	401,651
Excess resources over expenditures	(480,470)	(561,320)	(578,397)	(17,077)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of revolving loans	-	-	-	-
Transfers in	476,257	476,257	578,397	102,140
Transfers out	-	-	-	-
Total other financing sources (uses)	476,257	476,257	578,397	102,140
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(4,213)	(85,063)	-	85,063
Other changes in fund balance				
Prior period adjustment	(6,800)	(6,800)	(6,800)	-
Fund Balance - beginning	166,946.0	166,946	166,946	-
Fund Balance - ending	\$ 155,933	\$ 75,083	\$ 160,146	\$ 85,063

City of Spokane

Schedule of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Library Fund For the Fiscal Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ 5	\$ 5	\$ -	\$ (5)
Licenses and permits	-	-	-	-
Intergovernmental	-	-	3,471	3,471
Charges for services	30,000	30,000	22,855	(7,145)
Fines and forfeitures	210,000	210,000	179,811	(30,189)
Miscellaneous	57,050	57,050	60,348	3,298
Total resources	297,055	297,055	266,485	(30,570)
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Utilities environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	8,124,476	8,296,476	8,189,005	107,471
Capital outlay	925,541	923,541	877,305	46,236
Debt service:	-	-	-	-
Interest	-	-	-	-
Total expenditures	9,050,017	9,220,017	9,066,310	153,707
Excess resources over expenditures	(8,752,962)	(8,922,962)	(8,799,825)	123,137
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	500	500
Collection of revolving loans	-	-	-	-
Transfers in	8,923,397	8,923,397	8,970,397	47,000
Transfers out	-	-	-	-
Total other financing sources (uses)	8,923,397	8,923,397	8,970,897	47,500
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	170,435	435	171,072	170,637
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning (restated)	465,976	465,976	465,976	-
Fund Balance - ending	\$ 636,411	\$ 466,411	\$ 637,048	\$ 170,637

City of Spokane

Schedule of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Under Freeway Parking Fund For the Fiscal Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	141,821	141,821	153,260	11,439
Total resources	141,821	141,821	153,260	11,439
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Utilities environment	-	-	-	-
Transportation	205,970	218,397	174,463	43,934
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	100,000	590	-	590
Debt service:	-	-	-	-
Interest	-	-	-	-
Total expenditures	305,970	218,987	174,463	44,524
Excess resources over expenditures	(164,149)	(77,166)	(21,203)	55,963
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of revolving loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	(360,000)	(360,000)	-
Total other financing sources (uses)	-	(360,000)	(360,000)	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(164,149)	(437,166)	(381,203)	55,963
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	499,938	499,938	499,938	-
Fund Balance - ending	\$ 335,789	\$ 62,772	\$ 118,735	\$ 55,963

City of Spokane

Schedule of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Parking Facilities Fund For the Fiscal Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	-	-
Total resources	-	-	-	-
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Utilities environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess resources over expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of revolving loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	-	-
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	390	390	390	-
Fund Balance - ending	\$ 390	\$ 390	\$ 390	\$ -

City of Spokane

Schedule of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Municipal Art Project Fund For the Fiscal Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	-	-
Total resources	-	-	-	-
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Utilities environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess resources over expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of revolving loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	-	-
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning (restated)	-	-	-	-
Fund Balance - ending	\$ -	\$ -	\$ -	\$ -

City of Spokane

Schedule of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Hope Acquisition Fund For the Fiscal Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	2,700	2,700	3,860	1,160
Total resources	2,700	2,700	3,860	1,160
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Utilities environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	25,900	25,900	7,493	18,407
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Interest	-	-	-	-
Total expenditures	25,900	25,900	7,493	18,407
Excess resources over expenditures	(23,200)	(23,200)	(3,633)	19,567
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of revolving loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(23,200)	(23,200)	(3,633)	19,567
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning (restated)	445,348	445,348	445,348	-
Fund Balance - ending	\$ 422,148	\$ 422,148	\$ 441,715	\$ 19,567

City of Spokane

Schedule of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Housing Trust Grant Fund For the Fiscal Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	1,680	1,680	3,106	1,426
Total resources	1,680	1,680	3,106	1,426
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Utilities environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	101	(101)
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	101	(101)
Excess resources over expenditures	1,680	1,680	3,005	1,325
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of revolving loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	1,680	1,680	3,005	1,325
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning (restated)	217,722	217,722	217,722	-
Fund Balance - ending	\$ 219,402	\$ 219,402	\$ 220,727	\$ 1,325

City of Spokane

Schedule of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual JTPA Private Industry Council Fund For the Fiscal Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	-	-
Total resources	-	-	-	-
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Utilities environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	11,155	(11,155)
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	11,155	(11,155)
Excess resources over expenditures	-	-	(11,155)	(11,155)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of revolving loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	(11,155)	(11,155)
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning (restated)	11,155	11,155	11,155	-
Fund Balance - ending	\$ 11,155	\$ 11,155	\$ -	\$ (11,155)

City of Spokane

Schedule of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Cumulative Reserve Fund For the Fiscal Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	-	-
Total resources	-	-	-	-
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Utilities environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess resources over expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of revolving loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	-	-
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	22,569	22,569	22,569	-
Fund Balance - ending	\$ 22,569	\$ 22,569	\$ 22,569	\$ -

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Emergency Medical Services Fund For the Fiscal Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ 7,340,000	\$ 7,340,000	\$ 7,431,462	\$ 91,462
Licenses and permits	296,500	296,500	367,170	70,670
Intergovernmental	-	30,000	26,641	(3,359)
Charges for services	550,000	750,000	1,060,487	310,487
Fines and forfeitures	115,000	115,000	168,780	53,780
Miscellaneous	53,500	53,500	39,977	(13,523)
Total resources	8,355,000	8,585,000	9,094,517	509,517
EXPENDITURES				
General government	638,182	652,751	907,499	(254,748)
Public safety	43,114,293	43,784,959	43,499,898	285,061
Transportation	134,627	139,927	-	139,927
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	326,517	71,656	71,654	2
Debt service:	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	44,213,619	44,649,293	44,479,051	170,242
Excess resources over expenditures	(35,858,619)	(36,064,293)	(35,384,534)	679,759
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	12,005	12,005
Collection of revolving loans	-	-	-	-
Transfers in	34,900,000	34,900,000	34,900,000	-
Transfers out	-	-	-	-
Total other financing sources (uses)	34,900,000	34,900,000	34,912,005	12,005
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(958,619)	(1,164,293)	(472,529)	691,764
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	2,738,536	2,738,536	2,738,536	-
Fund Balance - ending	\$ 1,779,917	\$ 1,574,243	\$ 2,266,007	\$ 691,764

Combining and Individual Fund Financial Statements

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Nonmajor Governmental Funds

The Nonmajor Governmental Funds fall into one of the three categories as described below.

Special Revenue Funds

Special Revenue Funds account for the proceeds of specific revenue sources (other than trusts for individuals, private organizations, other governments, or for major capital projects) that are restricted or committed to expenditures for specified purposes.

Debt Service Funds

Debt Service Funds account for the accumulation of resources that are restricted or committed to expenditures for, and the payment of, principal and interest on the City's bonds issued in support of governmental activities.

Capital Projects Funds

Capital Projects Funds account for financial resources that are restricted or committed to expenditures for the acquisition, construction, or improvement of City facilities and road infrastructure.

City of Spokane

Combining Balance Sheet Nonmajor Governmental Funds December 31, 2014

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 14,087,325	\$ 2,460,018	\$ 1,990,745	\$ 18,538,088
Deposits with fiscal agents/trustees	32,898	-	-	32,898
Equity in pooled investments	14,294,382	3,977,898	16,619,012	34,891,292
Taxes receivable	2,575,733	614,006	215,501	3,405,240
Special assessment receivable	-	2,987,122	-	2,987,122
Accounts receivable	598,249	-	67,649	665,898
Interest receivable	8,230	4,746	20,147	33,123
Due from other funds	1,943,664	-	1,307,704	3,251,368
Interfund loan receivable	120,762	20,303	84,821	225,886
Due from other governments	3,752,348	-	3,159,910	6,912,258
Advances to other funds	574,818	159,963	668,300	1,403,081
Inventories	1,049,975	-	-	1,049,975
Notes/contracts receivable (non current)	39,029,519	-	-	39,029,519
Total Assets	78,067,903	10,224,056	24,133,789	112,425,748
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts/vouchers payable	3,188,507	-	845,157	4,033,664
Due to other funds	2,072,683	-	454,880	2,527,563
Due to other governments	136,896	-	(10)	136,886
Revenues collected in advance	104,701	-	-	104,701
Interfund loan payable	2,676,111	-	-	2,676,111
Other accrued liabilities	615,159	-	-	615,159
Other current liabilities	638,753	632	2,109,952	2,749,337
Deferred inflow of resources	178,609	3,451,045	5,173	3,634,827
Total Liabilities	9,611,419	3,451,677	3,415,152	16,478,248
Fund Balance				
Nonspendable	1,744,555	180,266	753,121	2,677,942
Restricted for:				
Capital projects	4,611,578	-	19,965,516	24,577,094
Police and firefighters' pensions	554,020	-	-	554,020
Grants/other	41,360,532	-	-	41,360,532
Debt service	-	6,592,113	-	6,592,113
Other	72,751	-	-	72,751
Committed	18,834,822	-	-	18,834,822
Assigned	1,278,226	-	-	1,278,226
Unassigned	-	-	-	-
Total Fund Balance	\$ 68,456,484	\$ 6,772,379	\$ 20,718,637	\$ 95,947,500

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Nonmajor Governmental Funds For the Fiscal Year Ended December 31, 2014

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total
REVENUES				
Taxes	\$ 20,210,494	\$ 13,393,412	\$ 162,846	\$ 33,766,752
Licenses and permits	525,445	-	1,000	526,445
Intergovernmental	18,745,422	549,747	10,812,453	30,107,622
Charges for services	10,871,202	-	156,328	11,027,530
Fines and forfeitures	2,026,194	-	-	2,026,194
Miscellaneous	3,586,433	974,875	443,041	5,004,349
Total Revenues	55,965,190	14,918,034	11,575,668	82,458,892
EXPENDITURES				
Current:				
General government	8,495,878	4,805	3	8,500,686
Public safety	15,671,968	-	17,535	15,689,503
Transportation	19,613,284	-	782,882	20,396,166
Economic environment	13,471,462	-	-	13,471,462
Mental and physical health	-	-	-	-
Culture and recreation	16,298,950	-	850	16,299,800
Capital outlays	2,875,415	-	17,910,634	20,786,049
Debt service:				
Principal	-	14,740,000	141,856	14,881,856
Interest	-	7,211,110	7,545	7,218,655
Total Expenditures	76,426,957	21,955,915	18,861,305	117,244,177
Excess of Revenues Over (Under) Expenditures	(20,461,767)	(7,037,881)	(7,285,637)	(34,785,285)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	214,536	-	436,936	651,472
Long term debt issued	-	-	-	-
Collection of revolving loans	-	-	-	-
Transfers in	29,120,038	8,670,922	3,883,072	41,674,032
Transfers out	(12,499,907)	(974,921)	(2,451,259)	(15,926,087)
Total Other Financing Sources (Uses)	16,834,667	7,696,001	1,868,749	26,399,417
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(3,627,100)	658,120	(5,416,888)	(8,385,868)
Other Changes in Fund Balance				
Prior Period Adjustment	(105,122)	-	(31,733)	(136,855)
Fund Balance - beginning	72,188,706	6,114,259	26,167,258	104,470,223
Fund Balance - ending	\$ 68,456,484	\$ 6,772,379	\$ 20,718,637	\$ 95,947,500

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Nonmajor Special Revenue Funds

Special Revenue Funds account for the proceeds of specific revenue sources (other than trusts for individuals, private organizations, other governments, or for major capital projects) that are restricted or committed to expenditures for specified purposes. Nonmajor Special Revenue Funds are described below:

Street Fund

The Street Fund is responsible for the maintenance of all City streets and bridges. Also, construction activities for City streets are coordinated through this fund.

Pension Contributions Fund

The Pension Contributions Fund is used to account for amounts levied and dedicated for police and fire pensions pursuant to RCW 41.16.050 and RCW 41.20.130. These accumulated funds are remitted to the respective pension trust funds.

Miscellaneous Grants Fund

The Miscellaneous Grants Fund accounts for all federal, state, and local grants, which should be accounted for outside the general fund, and for which no other fund exists.

Traffic Calming Measures Fund

The Traffic Calming Measures Fund accounts for amounts received from traffic safety camera infractions. The revenue from these violations is restricted for the purpose of traffic calming projects.

Parks Fund

The Park and Recreation Department of the Park Fund provides for leisure time activities through Park facilities. The department is also responsible for the acquisition, development, and maintenance of all park and recreation facilities within the City. It also includes monies received to be used for capital expenditures of the Park Department, as well as the activity of urban forestry, which enhances the street trees and the urban forest; public education; and planting, maintenance, protection, inspection and removal of public trees.

Included within the Parks Fund is the urban forestry fund, which accounts for monies related to the enhancement of the street trees and urban forest, including planting, maintenance, protection, inspection, and removal of public trees based on the criteria established by the National Arbor Day Foundation in order to maintain Tree City, USA status.

The Cumulative Reserve Fund is also included, which is used to account for monies earmarked for specific purposes consistent with the objectives of the Parks Fund.

Parking Meter Revenue Fund

The Parking Meter Revenue Fund accounts for parking meter revenues to provide for maintenance of public streets and roadways within the City and to loan to the public development authority's

ground lease account and its operating and maintenance account with respect to the River Park Square parking garage, as provided in Ordinance No. C-31823.

Paths & Trails Reserve Fund

The Paths and Trails Reserve Fund receives monies from the Road and Street Fuel Tax in accordance with RCW, Chapter 47.30.

Law Enforcement Information Systems Fund

The Law Enforcement Information Systems Fund accounts for monies to be used for the operation of the City/County computer-aided dispatch, jail, and records management system.

Real Estate Rental Fund

The Real Estate Rental Fund accounts for monies received from and the maintenance of rental properties held for future infrastructure development.

Local Law Enforcement Block Grant Fund

The Local Law Enforcement Block Grant Fund accounts for federal and state block grant monies related to law enforcement.

Human Services Grants Fund

The Human Services Grants Fund is used to account for Federal, State, or local human services grant funds not accounted for in another fund.

Forfeitures and Contributions Fund

The Forfeitures and Contributions Fund accounts for revenue received from forfeitures of proceeds and instrumentalities of illegal drug activities, revenues from joint operations with other agencies, donations to particular programs and incidental sales of promotions items. Unobligated net proceeds shall be used exclusively for the expansion and improvement of controlled substances related law enforcement activity.

Intermodal Facility Operation Fund

The Intermodal Facility Operation Fund accounts for monies received from lease agreements or other sources to be used for maintenance and operation expenses of the intermodal facility.

Hotel/Motel Tax Fund

The Hotel/Motel Tax Fund accounts for monies received from the Transient Accommodations Tax that is subsequently transferred to debt service and operating funds.

Real Estate Excise Tax Fund

The Real Estate Excise Tax Fund accounts for excise tax proceeds used for financing capital projects specified in a capital facilities plan element of a comprehensive plan developed under the Growth Management Act.

Public Safety and Judicial Grants Fund

The Public Safety and Judicial Grants Fund accounts for monies received from federal, state, and local grants related to public safety and law enforcement.

Combined Communications Center

The Combined Communications Center fund accounts for revenues and expenditures for the fire service communications and dispatch centers operated by the City Fire Department pursuant to interlocal cooperation agreement between the City of Spokane and Fire Protection Districts 1,8, and 9 of Spokane County.

Communications Building Maintenance & Operations Fund

The Communications Building Maintenance and Operations Fund accounts for funds to be used for the administration, maintenance and operation of the City's communications building. This building is jointly used by the City of Spokane and Spokane County in accordance with an interlocal agreement.

Community Development Fund

The Community Development Fund accounts for the execution of the Community Block Grant as specified by Title 1 of the Housing and Community Development Grant of 1974.

Miscellaneous Community Development Grants Fund

The Miscellaneous Community Development Grants Fund accounts for grant monies received that are not accounted for in another fund.

HOME Program Grant Fund

The HOME Program Grant Fund accounts for monies received from the U.S. Department of Housing and Urban Development HOME Grant program.

Housing Assistance Program Fund

The Housing Assistance Program Fund accounts for monies received from the State of Washington Department of Community Development to be used for the rehabilitation of low-income owner occupied homes.

CD Home Rehabilitation Fund

The CD Home Rehabilitation Fund accounts for monies received from Community Development Grant funds to be used for projects authorized under the home rehabilitation program.

Rental Rehabilitation Fund

The Rental Rehabilitation Fund accounts for all monies received by the City from HUD under the Rental Rehabilitation Grant Program.

UDAG Escrow Fund

The UDAG Escrow Fund accounts for loan repayments received by the City under the HUD Action Grant Program.

Workforce Development Council Funds

The Workforce Development Council Funds account for monies received from the Federal government to be used for job training under the Workforce Investment Act (WIA). The funds consist of:

WIA Adult Programs Fund
WIA Youth Programs Fund
WIA Dislocated Worker Fund
WIA Governor's Grant Fund
WIA Administrative Cost Pool Fund
WIA Special Projects Fund

Emergency Shelter Fund

The Emergency Shelter Fund accounts for all monies received by the City from the United States Department of Housing and Urban Development under the Emergency Shelter Grant Program.

Trial Court Improvement Fund

The Trial Court Improvement Fund accounts for monies received from the State to be used for municipal court staffing, programs, facilities and services as appropriated by the City Council.

Criminal Justice Assistance Fund

The Criminal Justice Assistance Fund accounts for monies received from the State to be used for criminal justice purposes.

Housing Stabilization Program Fund

The Housing Stabilization Program Fund accounts for loans and loan guarantees as prescribed in the program administered by the City Community Development department.

Cable TV Equipment Reserve Fund

The Cable TV Equipment Reserve Fund accounts for monies received from TCI Communications and other sources to be used for the purchase of equipment for various City cable television projects.

Defined Contribution Administrative Fund

The Defined Contribution Administration Fund accounts for the receipt of revenues and for the payment of expenditures related to the 457 Plan.

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City of Spokane

Combining Balance Sheet Non Major Special Revenue Funds December 31, 2014

continued

	Street	Pension Contributions	Misc Grant	Traffic Calming Measures	Park	Parking Meter
ASSETS						
Cash and cash equivalents	\$ 526,303	\$ 539,595	\$ 252,712	\$ 1,999,985	\$ 1,314,352	\$ 497,165
Deposits with fiscal agents/trustees	-	-	-	17,078	-	-
Equity in pooled investments	223,423	-	-	-	4,726,791	131,205
Taxes receivable	689,361	216,863	-	-	-	-
Accounts receivable	31,042	-	-	368,137	126,740	3,295
Interest receivable	266	-	-	-	1,518	42
Due from other funds	1,338,690	-	-	-	86,042	1,548
Interfund loan receivable	1,140	-	-	-	24,125	670
Due from other governments	6,515	-	26,745	-	54,106	-
Advances to other funds	8,984	-	-	-	190,078	5,276
Inventories	877,940	-	-	-	171,035	-
Notes/contract receivable (non current)	-	-	-	-	-	-
Total Assets	3,703,664	756,458	279,457	2,385,200	6,694,787	639,201
LIABILITIES AND NET POSITION						
Liabilities:						
Accounts/vouchers payable	454,093	-	-	50,661	667,116	86,838
Due to other funds	502,478	-	170,007	55,256	44,206	83,881
Due to other governments	-	23,829	-	-	-	-
Revenues collected in advance	-	-	8,792	-	74,467	-
Interfund loan payable	-	-	100,658	-	-	-
Other accrued liabilities	258,669	-	-	-	176,179	28,799
Other current liabilities	150	-	-	-	236	3,340
Deferred inflow of resources	-	178,609	-	-	-	-
Total Liabilities	1,215,390	202,438	279,457	105,917	962,204	202,858
Fund Balance:						
Nonspendable	888,064	-	-	-	385,238	5,946
Restricted for:						
Inventories	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-
Police and firefighters' pensions	-	554,020	-	-	-	-
Grants	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Other	-	-	-	-	-	-
Committed	1,600,210	-	-	2,279,283	5,347,345	430,397
Assigned	-	-	-	-	-	-
Total Fund Balance	\$ 2,488,274	\$ 554,020	\$ -	\$ 2,279,283	\$ 5,732,583	\$ 436,343

City of Spokane

Combining Balance Sheet Non Major Special Revenue Funds December 31, 2014

continued

	Paths & Trails	Law Enforcement Information Systems	Real Estate Rental	Law Enforcement Block Grant	Human Services Grants	Forfeitures & Contributions
ASSETS						
Cash and cash equivalents	\$ 206,193	\$ 294,914	\$ 122,225	\$ 57,186	\$ 719,038	\$ 456,943
Deposits with fiscal agents/trustees	-	-	-	-	-	-
Equity in pooled investments	-	-	-	-	465,712	403,201
Taxes receivable	2,437	-	-	-	97,410	1,764
Accounts receivable	-	(15)	-	14,069	-	78
Interest receivable	-	-	-	-	555	128
Due from other funds	-	936	-	4,088	6,506	3,398
Interfund loan receivable	-	-	-	-	50,182	2,058
Due from other governments	-	73,551	-	29,219	1,292,111	-
Advances to other funds	-	-	-	-	18,728	16,214
Inventories	-	-	-	-	-	1,000
Notes/contract receivable (non current)	-	-	-	-	-	-
Total Assets	208,630	369,386	122,225	104,562	2,650,242	884,784
LIABILITIES AND NET POSITION						
Liabilities:						
Accounts/vouchers payable	-	18,583	-	9,873	510,844	41,686
Due to other funds	-	3,163	-	75,625	94,528	59,905
Due to other governments	-	113,067	-	-	-	-
Revenues collected in advance	-	-	-	-	21,442	-
Interfund loan payable	-	-	-	14,069	878,825	-
Other accrued liabilities	-	31,260	-	3,913	-	-
Other current liabilities	-	44	4,214	-	736	4,138
Deferred inflow of resources	-	-	-	-	-	-
Total Liabilities	-	166,117	4,214	103,480	1,506,375	105,729
Fund Balance:						
Nonspendable	-	-	-	-	68,910	18,272
Restricted for:						
Inventories	-	-	-	-	-	-
Capital projects	208,630	-	-	-	-	-
Police and firefighters' pensions	-	-	-	-	-	-
Grants	-	-	-	1,082	-	-
Debt service	-	-	-	-	-	-
Other	-	-	-	-	-	-
Committed	-	-	118,011	-	-	760,783
Assigned	-	203,269	-	-	1,074,957	-
Total Fund Balance	\$ 208,630	\$ 203,269	\$ 118,011	\$ 1,082	\$ 1,143,867	\$ 779,055

City of Spokane

Combining Balance Sheet Non Major Special Revenue Funds December 31, 2014

continued

	Intermodal Facility Operation	Hotel/Motel Lodging Tax	Real Estate Excise Tax	Public Safety & Judicial Grants	Combined Communications Center	Communications Building M&O
ASSETS						
Cash and cash equivalents	\$ 6,395	\$ 343,703	\$ 4,199,287	\$ 124,530	\$ 48,342	\$ 27,895
Deposits with fiscal agents/trustees	2,618	-	-	-	-	-
Equity in pooled investments	1,575	-	-	28	4,356,905	209,237
Taxes receivable	-	374,899	203,661	-	-	-
Accounts receivable	-	-	-	32,960	-	-
Interest receivable	1	-	-	-	1,398	72
Due from other funds	-	-	-	41,961	559	6,106
Interfund loan receivable	8	-	-	-	22,237	1,068
Due from other governments	-	-	-	133,818	139,069	-
Advances to other funds	63	-	-	1	175,204	8,414
Inventories	-	-	-	-	-	-
Notes/contract receivable (non current)	-	-	-	-	-	-
Total Assets	10,660	718,602	4,402,948	333,298	4,743,714	252,792
LIABILITIES AND NET POSITION						
Liabilities:						
Accounts/vouchers payable	-	646,271	-	10,523	11,820	9,581
Due to other funds	1,080	-	-	29,443	144,911	468
Due to other governments	-	-	-	-	-	-
Revenues collected in advance	-	-	-	-	-	-
Interfund loan payable	-	-	-	112,433	-	-
Other accrued liabilities	-	-	-	14,530	74,209	-
Other current liabilities	-	-	-	21	158	3,494
Deferred inflow of resources	-	-	-	-	-	-
Total Liabilities	1,080	646,271	-	166,950	231,098	13,543
Fund Balance:						
Nonspendable	71	-	-	1	197,441	9,482
Restricted for:						
Inventories	-	-	-	-	-	-
Capital projects	-	-	4,402,948	-	-	-
Police and firefighters' pensions	-	-	-	-	-	-
Grants	-	-	-	166,347	-	-
Debt service	-	-	-	-	-	-
Other	-	72,331	-	-	-	-
Committed	9,509	-	-	-	4,315,175	229,767
Assigned	-	-	-	-	-	-
Total Fund Balance	\$ 9,580	\$ 72,331	\$ 4,402,948	\$ 166,348	\$ 4,512,616	\$ 239,249

City of Spokane

Combining Balance Sheet Non Major Special Revenue Funds December 31, 2014

continued

	Community Development	Community Development / Human Services Operations	Community Development Block Grant Program	Misc Community Development Grants	Home Program	Housing Assistance
ASSETS						
Cash and cash equivalents	\$ 5,447	\$ 36,970	\$ 61,829	\$ 14,385	\$ 127,494	\$ 580
Deposits with fiscal agents/trustees	-	-	7,995	-	5,207	-
Equity in pooled investments	-	-	26	-	-	256,406
Taxes receivable	-	-	-	-	-	-
Accounts receivable	554	-	1,040	-	-	-
Interest receivable	-	-	-	-	-	305
Due from other funds	-	410,495	172	19,190	21,947	-
Interfund loan receivable	-	-	-	-	-	1,309
Due from other governments	-	-	1,816,413	79,361	56,892	-
Advances to other funds	-	-	1	-	-	10,311
Inventories	-	-	-	-	-	-
Notes/contract receivable (non current)	-	-	18,451,757	1,174,471	16,400,192	2,608,926
Total Assets	6,001	447,465	20,339,233	1,287,407	16,611,732	2,877,837
LIABILITIES AND NET POSITION						
Liabilities:						
Accounts/vouchers payable	-	623	40,542	-	113,404	-
Due to other funds	-	18,861	698,884	2,533	82,461	2,047
Due to other governments	-	-	-	-	-	-
Revenues collected in advance	-	-	-	-	-	-
Interfund loan payable	-	300,000	1,151,749	103,377	15,000	-
Other accrued liabilities	-	27,600	-	-	-	-
Other current liabilities	3,444	-	28,693	-	47	-
Deferred inflow of resources	-	-	-	-	-	-
Total Liabilities	3,444	347,084	1,919,868	105,910	210,912	2,047
Fund Balance:						
Nonspendable	-	-	1	-	-	11,620
Restricted for:						
Inventories	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-
Police and firefighters' pensions	-	-	-	-	-	-
Grants	2,557	100,381	18,419,364	1,181,497	16,400,820	2,864,170
Debt service	-	-	-	-	-	-
Other	-	-	-	-	-	-
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Total Fund Balance	\$ 2,557	\$ 100,381	\$ 18,419,365	\$ 1,181,497	\$ 16,400,820	\$ 2,875,790

City of Spokane

Combining Balance Sheet Non Major Special Revenue Funds December 31, 2014

continued

	Home Rehabilitation	Rental Rehabilitation	UDAG Escrow	WIA Adult Programs	WIA Youth Programs	WIA Dislocated Worker
ASSETS						
Cash and cash equivalents	\$ -	\$ 481,133	\$ -	\$ -	\$ -	\$ -
Deposits with fiscal agents/trustees	-	-	-	-	-	-
Equity in pooled investments	-	1,101,094	836,361	-	-	-
Taxes receivable	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-
Interest receivable	-	1,312	997	-	-	-
Due from other funds	-	-	-	-	-	-
Interfund loan receivable	-	5,620	4,269	-	-	-
Due from other governments	-	-	-	-	-	-
Advances to other funds	-	44,278	33,633	-	-	-
Inventories	-	-	-	-	-	-
Notes/contract receivable (non current)	-	333,899	-	-	-	-
Total Assets	-	1,967,336	875,260	-	-	-
LIABILITIES AND NET POSITION						
Liabilities:						
Accounts/vouchers payable	-	718	-	-	-	-
Due to other funds	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-
Revenues collected in advance	-	-	-	-	-	-
Interfund loan payable	-	-	-	-	-	-
Other accrued liabilities	-	-	-	-	-	-
Other current liabilities	-	2,868	586,917	-	253	-
Deferred inflow of resources	-	-	-	-	-	-
Total Liabilities	-	3,586	586,917	-	253	-
Fund Balance:						
Nonspendable	-	49,898	37,902	-	-	-
Restricted for:						
Inventories	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-
Police and firefighters' pensions	-	-	-	-	-	-
Grants	-	1,913,852	250,441	-	(253)	-
Debt service	-	-	-	-	-	-
Other	-	-	-	-	-	-
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Total Fund Balance	\$ -	\$ 1,963,750	\$ 288,343	\$ -	\$ (253)	\$ -

City of Spokane

Combining Balance Sheet Non Major Special Revenue Funds December 31, 2014

continued

	Home Rehabilitation	Rental Rehabilitation	UDAG Escrow	WIA Adult Programs	WIA Youth Programs	WIA Dislocated Worker
ASSETS						
Cash and cash equivalents	\$ -	\$ 481,133	\$ -	\$ -	\$ -	\$ -
Deposits with fiscal agents/trustees	-	-	-	-	-	-
Equity in pooled investments	-	1,101,094	836,361	-	-	-
Taxes receivable	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-
Interest receivable	-	1,312	997	-	-	-
Due from other funds	-	-	-	-	-	-
Interfund loan receivable	-	5,620	4,269	-	-	-
Due from other governments	-	-	-	-	-	-
Advances to other funds	-	44,278	33,633	-	-	-
Inventories	-	-	-	-	-	-
Notes/contract receivable (non current)	-	333,899	-	-	-	-
Total Assets	-	1,967,336	875,260	-	-	-
LIABILITIES AND NET POSITION						
Liabilities:						
Accounts/vouchers payable	-	718	-	-	-	-
Due to other funds	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-
Revenues collected in advance	-	-	-	-	-	-
Interfund loan payable	-	-	-	-	-	-
Other accrued liabilities	-	-	-	-	-	-
Other current liabilities	-	2,868	586,917	-	253	-
Deferred inflow of resources	-	-	-	-	-	-
Total Liabilities	-	3,586	586,917	-	253	-
Fund Balance:						
Nonspendable	-	49,898	37,902	-	-	-
Restricted for:						
Inventories	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-
Police and firefighters' pensions	-	-	-	-	-	-
Grants	-	1,913,852	250,441	-	(253)	-
Debt service	-	-	-	-	-	-
Other	-	-	-	-	-	-
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Total Fund Balance	\$ -	\$ 1,963,750	\$ 288,343	\$ -	\$ (253)	\$ -

City of Spokane

Combining Balance Sheet Non Major Special Revenue Funds December 31, 2014

continued

	WIA Governor's Grant	WIA Admin Cost Pool	WIA Special Projects	Emergency Shelter	Trial Court Improvement	Criminal Justice Assistance Improvement
ASSETS						
Cash and cash equivalents	\$ 202	\$ -	\$ -	\$ -	\$ 420	\$ 1,311,812
Deposits with fiscal agents/trustees	-	-	-	-	-	-
Equity in pooled investments	-	-	-	-	-	1,295,936
Taxes receivable	-	-	-	-	-	989,338
Accounts receivable	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	1,545
Due from other funds	-	-	-	-	-	2,026
Interfund loan receivable	-	-	-	-	-	6,614
Due from other governments	-	-	-	-	-	44,548
Advances to other funds	-	-	-	-	-	52,113
Inventories	-	-	-	-	-	-
Notes/contract receivable (non current)	-	-	-	-	-	-
Total Assets	202	-	-	-	420	3,703,932
LIABILITIES AND NET POSITION						
Liabilities:						
Accounts/vouchers payable	-	-	-	-	-	474,590
Due to other funds	202	-	-	-	-	2,729
Due to other governments	-	-	-	-	-	-
Revenues collected in advance	-	-	-	-	-	-
Interfund loan payable	-	-	-	-	-	-
Other accrued liabilities	-	-	-	-	-	-
Other current liabilities	-	-	-	-	-	-
Deferred inflow of resources	-	-	-	-	-	-
Total Liabilities	202	-	-	-	-	477,319
Fund Balance:						
Nonspendable	-	-	-	-	-	58,727
Restricted for:						
Inventories	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-
Police and firefighters' pensions	-	-	-	-	-	-
Grants	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Other	-	-	-	-	420	-
Committed	-	-	-	-	-	3,167,886
Assigned	-	-	-	-	-	-
Total Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ 420	\$ 3,226,613

City of Spokane

Combining Balance Sheet Non Major Special Revenue Funds December 31, 2014

concluded

	Housing Stabilization Program	Cable TV Equipment Reserve	Defined Contribution Admin	Total
ASSETS				
Cash and cash equivalents	\$ -	\$ 287,753	\$ 22,537	\$ 14,087,325
Deposits with fiscal agents/trustees	-	-	-	32,898
Equity in pooled investments	-	286,482	-	14,294,382
Taxes receivable	-	-	-	2,575,733
Accounts receivable	-	20,349	-	598,249
Interest receivable	-	91	-	8,230
Due from other funds	-	-	-	1,943,664
Interfund loan receivable	-	1,462	-	120,762
Due from other governments	-	-	-	3,752,348
Advances to other funds	-	11,520	-	574,818
Inventories	-	-	-	1,049,975
Notes/contract receivable (non current)	60,274	-	-	39,029,519
Total Assets	60,274	607,657	22,537	78,067,903
LIABILITIES AND NET POSITION				
Liabilities:				
Accounts/vouchers payable	-	40,741	-	3,188,507
Due to other funds	-	-	15	2,072,683
Due to other governments	-	-	-	136,896
Revenues collected in advance	-	-	-	104,701
Interfund loan payable	-	-	-	2,676,111
Other accrued liabilities	-	-	-	615,159
Other current liabilities	-	-	-	638,753
Deferred inflow of resources	-	-	-	178,609
Total Liabilities	-	40,741	15	9,611,419
Fund Balance:				
Nonspendable	-	12,982	-	1,744,555
Restricted for:				
Inventories	-	-	-	-
Capital projects	-	-	-	4,611,578
Police and firefighters' pensions	-	-	-	554,020
Grants	60,274	-	-	41,360,532
Debt service	-	-	-	-
Other	-	-	-	72,751
Committed	-	553,934	22,522	18,834,822
Assigned	-	-	-	1,278,226
Total Fund Balance	\$ 60,274	\$ 566,916	\$ 22,522	\$ 68,456,484

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Non Major Special Revenue Funds For the Fiscal Year Ended December 31, 2014

Continued

	Street	Pension Contributions	Misc Grant	Traffic Calming Measures	Park	Parking Meter
REVENUES						
Taxes	\$ 2,179,742	\$ 8,169,141	\$ -	\$ -	\$ -	\$ -
Licenses and permits	2,263	-	-	-	765	302,799
Intergovernmental	3,048,854	-	431,878	-	439,032	-
Charges for services	3,132,852	-	-	-	2,954,180	2,899,059
Fines and forfeitures	-	-	-	1,783,087	23,727	-
Miscellaneous	137,709	-	-	-	2,157,482	10,106
Interest income	-	-	-	-	-	-
Net increase (decrease) in fair value of investments	-	-	-	-	-	-
Total Revenues	8,501,420	8,169,141	431,878	1,783,087	5,575,186	3,211,964
EXPENDITURES						
Current:						
General government	-	8,018,619	-	-	2,745	200,000
Public safety	1,625,152	-	-	787,766	-	2,036,805
Transportation	19,024,795	-	-	2,081	35,420	-
Economic environment	-	-	431,878	-	1,476	-
Mental and physical health	-	-	-	-	-	-
Culture and recreation	-	-	-	-	16,305,270	-
Capital outlays	61,280	-	-	387,852	1,463,204	-
Debt service:	-	-	-	-	-	-
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total Expenditures	20,711,227	8,018,619	431,878	1,177,699	17,808,115	2,236,805
Excess of Revenues Over (Under) Expenditures	(12,209,807)	150,522	-	605,388	(12,232,929)	975,159
OTHER FINANCING SOURCES (USES)						
Sale of capital assets	110,457	-	-	-	20,380	-
Collection of revolving loans	-	-	-	-	-	-
Transfers in	14,828,179	-	-	-	13,061,090	1,150,000
Transfers out	(5,243,537)	-	-	(50,000)	(121,543)	(2,261,504)
Total Other Financing Sources (Uses)	9,695,099	-	-	(50,000)	12,959,927	(1,111,504)
Change in Fund Balance	(2,514,708)	150,522	-	555,388	726,998	(136,345)
Other Changes in Fund Balance						
Prior period adjustment	-	-	-	-	-	-
Fund Balance - beginning (restated)	5,002,982	403,498	-	1,723,895	5,005,585	572,688
Fund Balance - ending	\$ 2,488,274	\$ 554,020	\$ -	\$ 2,279,283	\$ 5,732,583	\$ 436,343

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Non Major Special Revenue Funds For the Fiscal Year Ended December 31, 2014

	Continued					
	Paths & Trails	Law Enforcement Information Systems	Real Estate Rental	Law Enforcement Block Grant	Human Services Grants	Forfeitures & Contributions
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	15,243	731,439	-	95,479	5,424,273	79,018
Charges for services	-	921,614	-	-	787,663	(6,462)
Fines and forfeitures	-	-	-	-	-	219,380
Miscellaneous	2,000	-	-	301	7,648	127,167
Interest income	-	-	-	-	-	-
Net increase (decrease) in fair value of investments	-	-	-	-	-	-
Total Revenues	17,243	1,653,053	-	95,780	6,219,584	419,103
EXPENDITURES						
Current:						
General government	-	16,457	242	-	-	-
Public safety	-	1,704,301	-	126,743	-	309,701
Transportation	1,669	-	-	-	-	-
Economic environment	-	-	-	-	6,445,871	-
Mental and physical health	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Capital outlays	-	-	-	-	-	113,149
Debt service:	-	-	-	-	-	-
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total Expenditures	1,669	1,720,758	242	126,743	6,445,871	422,850
Excess of Revenues Over (Under) Expenditures	15,574	(67,705)	(242)	(30,963)	(226,287)	(3,747)
OTHER FINANCING SOURCES (USES)						
Sale of capital assets	-	-	-	-	-	5,236
Collection of revolving loans	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	(11,006)	-	-	-	-	-
Total Other Financing Sources (Uses)	(11,006)	-	-	-	-	5,236
Change in Fund Balance	4,568	(67,705)	(242)	(30,963)	(226,287)	1,489
Other Changes in Fund Balance						
Prior period adjustment	-	(74,754)	-	-	(31,794)	-
Fund Balance - beginning (restated)	204,062	345,728	118,253	32,045	1,401,948	777,566
Fund Balance - ending	\$ 208,630	\$ 203,269	\$ 118,011	\$ 1,082	\$ 1,143,867	\$ 779,055

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Non Major Special Revenue Funds For the Fiscal Year Ended December 31, 2014

Continued

	Intermodal Facility Operation	Hotel/Motel Lodging Tax	Real Estate Excise Tax	Public Safety & Judicial Grants	Combined Communications Center	Communications Building M&O
REVENUES						
Taxes	\$ -	\$ 3,000,798	\$ 1,983,404	\$ -	\$ 1,208,405	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	418,896	1,829,325	151,435
Charges for services	-	-	-	-	10,525	116,592
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	455,961	-	-	20,000	14,987	752
Interest income	-	-	-	-	-	-
Net increase (decrease) in fair value of investments	-	-	-	-	-	-
Total Revenues	455,961	3,000,798	1,983,404	438,896	3,063,242	268,779
EXPENDITURES						
Current:						
General government	-	-	1,528	-	15,034	1,925
Public safety	-	-	-	429,696	2,938,784	264,591
Transportation	549,319	-	-	-	-	-
Economic environment	-	2,987,966	-	-	-	-
Mental and physical health	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Capital outlays	-	-	-	9,200	105,317	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total Expenditures	549,319	2,987,966	1,528	438,896	3,059,135	266,516
Excess of Revenues Over (Under) Expenditures	(93,358)	12,832	1,981,876	-	4,107	2,263
OTHER FINANCING SOURCES (USES)						
Sale of capital assets	-	-	-	-	-	-
Collection of revolving loans	-	-	-	-	-	-
Transfers in	61,621	-	-	15,942	-	-
Transfers out	-	-	(4,239,092)	-	-	-
Total Other Financing Sources (Uses)	61,621	-	(4,239,092)	15,942	-	-
Change in Fund Balance	(31,737)	12,832	(2,257,216)	15,942	4,107	2,263
Other Changes in Fund Balance						
Prior period adjustment	-	-	-	1,426	-	-
Fund Balance - beginning (restated)	41,317	59,499	6,660,164	148,980	4,508,509	236,986
Fund Balance - ending	\$ 9,580	\$ 72,331	\$ 4,402,948	\$ 166,348	\$ 4,512,616	\$ 239,249

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Non Major Special Revenue Funds For the Fiscal Year Ended December 31, 2014

Continued

	Community Development	Community Development / Human Services Operations	Community Development Block Grant	Misc Community Development Grants	Home Program	Housing Assistance
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	3,852,765	283,140	629,293	2,058
Charges for services	-	-	-	-	25	-
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	286,246	1,536	111,039	1,845
Interest income	-	-	-	-	-	-
Net increase (decrease) in fair value of investments	-	-	-	-	-	-
Total Revenues	-	-	4,139,011	284,676	740,357	3,903
EXPENDITURES						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	(100,381)	2,645,610	585,929	750,504	(297,725)
Mental and physical health	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Capital outlays	-	-	657,119	-	-	-
Debt service:	-	-	-	-	-	-
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total Expenditures	-	(100,381)	3,302,729	585,929	750,504	(297,725)
Excess of Revenues Over (Under) Expenditures	-	100,381	836,282	(301,253)	(10,147)	301,628
OTHER FINANCING SOURCES (USES)						
Sale of capital assets	-	-	78,463	-	-	-
Collection of revolving loans	-	-	-	-	-	-
Transfers in	-	-	3,206	-	-	-
Transfers out	-	-	(570,019)	-	-	-
Total Other Financing Sources (Uses)	-	-	(488,350)	-	-	-
Change in Fund Balance	-	100,381	347,932	(301,253)	(10,147)	301,628
Other Changes in Fund Balance						
Prior period adjustment	-	-	-	-	-	-
Fund Balance - beginning (restated)	2,557	-	18,071,433	1,482,750	16,410,967	2,574,162
Fund Balance - ending	\$ 2,557	\$ 100,381	\$ 18,419,365	\$ 1,181,497	\$ 16,400,820	\$ 2,875,790

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Non Major Special Revenue Funds For the Fiscal Year Ended December 31, 2014

Continued

	Home Rehabilitation	Rental Rehabilitation	UDAG Escrow	WIA Adult Programs	WIA Youth Programs	WIA Dislocated Worker
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	125,408	13,735	-	-	-
Interest income	-	-	-	-	-	-
Net increase (decrease) in fair value of investments	-	-	-	-	-	-
Total Revenues	-	125,408	13,735	-	-	-
EXPENDITURES						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	1,400	-	-	-	-
Mental and physical health	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Capital outlays	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total Expenditures	-	1,400	-	-	-	-
Excess of Revenues Over (Under) Expenditures	-	124,008	13,735	-	-	-
OTHER FINANCING SOURCES (USES)						
Sale of capital assets	-	-	-	-	-	-
Collection of revolving loans	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	(3,206)	-	-	-	-	-
Total Other Financing Sources (Uses)	(3,206)	-	-	-	-	-
Change in Fund Balance	(3,206)	124,008	13,735	-	-	-
Other Changes in Fund Balance						
Prior period adjustment	-	-	-	-	-	-
Fund Balance - beginning (restated)	3,206	1,839,742	274,608	-	(253)	-
Fund Balance - ending	\$ -	\$ 1,963,750	\$ 288,343	\$ -	\$ (253)	\$ -

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Non Major Special Revenue Funds For the Fiscal Year Ended December 31, 2014

	Continued					
	WIA Governor's Grant	WIA Admin Cost Pool	WIA Special Projects	Emergency Shelter	Trial Court Improvement	Criminal Justice Assistance
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,669,004
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	1,313,294
Charges for services	-	-	-	-	-	55,154
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	21,282
Interest income	-	-	-	-	-	-
Net increase (decrease) in fair value of investments	-	-	-	-	-	-
Total Revenues	-	-	-	-	-	5,058,734
EXPENDITURES						
Current:						
General government	-	-	-	-	-	3,187
Public safety	-	-	-	-	-	5,448,429
Transportation	-	-	-	-	-	-
Economic environment	17	-	-	-	-	-
Mental and physical health	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Capital outlays	-	-	-	-	-	-
Debt service:	-	-	-	-	-	-
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total Expenditures	17	-	-	-	-	5,451,616
Excess of Revenues Over (Under) Expenditures	(17)	-	-	-	-	(392,882)
OTHER FINANCING SOURCES (USES)						
Sale of capital assets	-	-	-	-	-	-
Collection of revolving loans	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-	-	-
Change in Fund Balance	(17)	-	-	-	-	(392,882)
Other Changes in Fund Balance						
Prior period adjustment	-	-	-	-	-	-
Fund Balance - beginning (restated)	17	-	-	-	420	3,619,495
Fund Balance - ending	\$ -	\$ -	\$ -	\$ -	\$ 420	\$ 3,226,613

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Non Major Special Revenue Funds For the Fiscal Year Ended December 31, 2014

				Concluded
	Housing Stabilization Program	Cable TV Equipment Reserve	Defined Contribution Admin	Total
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ 20,210,494
Licenses and permits	-	219,618	-	525,445
Intergovernmental	-	-	-	18,745,422
Charges for services	-	-	-	10,871,202
Fines and forfeitures	-	-	-	2,026,194
Miscellaneous	-	1,229	90,000	3,586,433
Interest income	-	-	-	-
Net increase (decrease) in fair value of investments	-	-	-	-
Total Revenues	-	220,847	90,000	55,965,190
EXPENDITURES				
Current:				
General government	-	164,229	71,912	8,495,878
Public safety	-	-	-	15,671,968
Transportation	-	-	-	19,613,284
Economic environment	18,917	-	-	13,471,462
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	16,305,270
Capital outlays	-	71,974	-	2,869,095
Debt service:	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	18,917	236,203	71,912	76,426,957
Excess of Revenues Over (Under) Expenditures	(18,917)	(15,356)	18,088	(20,461,767)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	214,536
Collection of revolving loans	-	-	-	-
Transfers in	-	-	-	29,120,038
Transfers out	-	-	-	(12,499,907)
Total Other Financing Sources (Uses)	-	-	-	16,834,667
Change in Fund Balance	(18,917)	(15,356)	18,088	(3,627,100)
Other Changes in Fund Balance				
Prior period adjustment	-	-	-	(105,122)
Fund Balance - beginning (restated)	79,191	582,272	4,434	72,188,706
Fund Balance - ending	\$ 60,274	\$ 566,916	\$ 22,522	\$ 68,456,484

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Street Fund For the Fiscal Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ 2,065,000	\$ 2,065,000	\$ 2,179,742	\$ 114,742
Licenses and permits	3,500	3,500	2,263	(1,237)
Intergovernmental	3,213,000	3,213,000	3,048,854	(164,146)
Charges for services	3,379,883	3,379,883	3,132,852	(247,031)
Fines and forfeitures	-	-	-	-
Miscellaneous	121,493	121,493	137,709	16,216
Total resources	8,782,876	8,782,876	8,501,420	(281,456)
EXPENDITURES				
General government	-	-	-	-
Public safety	1,628,864	1,686,098	1,625,152	60,946
Transportation	19,200,238	19,378,056	19,024,795	353,261
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	87,703	109,703	61,280	48,423
Debt service:	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	20,916,805	21,173,857	20,711,227	462,630
Excess resources over expenditures	(12,133,929)	(12,390,981)	(12,209,807)	181,174
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	110,457	110,457
Collection of revolving loans	-	-	-	-
Transfers in	12,253,179	14,828,179	14,828,179	-
Transfers out	(96,130)	(5,246,130)	(5,243,537)	2,593
Total other financing sources (uses)	12,157,049	9,582,049	9,695,099	113,050
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	23,120	(2,808,932)	(2,514,708)	294,224
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	5,002,982	5,002,982	5,002,982	-
Fund Balance - ending	\$ 5,026,102	\$ 2,194,050	\$ 2,488,274	\$ 294,224

City of Spokane

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Pension Contributions Fund
For the Fiscal Year Ended December 31, 2014**

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ 8,320,000	\$ 8,320,000	\$ 8,169,141	\$ (150,859)
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	-	-
Total resources	8,320,000	8,320,000	8,169,141	(150,859)
EXPENDITURES				
General government	8,320,000	8,320,000	8,018,619	301,381
Public safety	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	8,320,000	8,320,000	8,018,619	301,381
Excess resources over expenditures	-	-	150,522	150,522
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of revolving loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	150,522	150,522
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	403,498	403,498	403,498	-
Fund Balance - ending	\$ 403,498	\$ 403,498	\$ 554,020	\$ 150,522

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Miscellaneous Grants Fund For the Fiscal Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	510,000	860,000	431,878	(428,122)
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	-	-
Total resources	510,000	860,000	431,878	(428,122)
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Transportation	-	-	-	-
Economic environment	510,000	860,000	431,878	428,122
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	510,000	860,000	431,878	428,122
Excess resources over expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of revolving loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	-	-
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	-	-	-	-
Fund Balance - ending	\$ -	\$ -	\$ -	\$ -

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Traffic Calming Measures Fund For the Fiscal Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	1,400,000	1,400,000	1,783,087	383,087
Miscellaneous	-	-	-	-
Total resources	1,400,000	1,400,000	1,783,087	383,087
EXPENDITURES				
General government	-	-	-	-
Public safety	972,000	1,011,841	787,766	224,075
Transportation	5,550	21,550	2,081	19,469
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	900,000	962,962	387,852	575,110
Debt service:	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	1,877,550	1,996,353	1,177,699	818,654
Excess resources over expenditures	(477,550)	(596,353)	605,388	1,201,741
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of revolving loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(150,000)	(150,000)	(50,000)	100,000
Total other financing sources (uses)	(150,000)	(150,000)	(50,000)	100,000
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(627,550)	(746,353)	555,388	1,301,741
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	1,723,895	1,723,895	1,723,895	-
Fund Balance - ending	\$ 1,096,345	\$ 977,542	\$ 2,279,283	\$ 1,301,741

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Park Fund For the Fiscal Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	500	500	765	265
Intergovernmental	370,000	492,000	439,032	(52,968)
Charges for services	2,772,900	2,921,900	2,954,180	32,280
Fines and forfeitures	18,000	18,000	23,727	5,727
Miscellaneous	2,434,000	2,430,000	2,157,482	(272,518)
Total resources	5,595,400	5,862,400	5,575,186	(287,214)
EXPENDITURES				
General government	129,120	155,020	2,745	152,275
Public safety	-	-	-	-
Transportation	34,000	34,000	35,420	(1,420)
Economic environment	530,023	533,023	1,476	531,547
Mental and physical health	-	-	-	-
Culture and recreation	15,716,858	16,320,472	16,305,270	15,202
Capital outlay	2,459,500	2,682,342	1,463,204	1,219,138
Debt service:	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	18,869,501	19,724,857	17,808,115	1,916,742
Excess resources over expenditures	(13,274,101)	(13,862,457)	(12,232,929)	1,629,528
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	20,380	20,380
Collection of revolving loans	-	-	-	-
Transfers in	13,496,554	13,496,554	13,061,090	(435,464)
Transfers out	(549,564)	(650,107)	(121,543)	528,564
Total other financing sources (uses)	12,946,990	12,846,447	12,959,927	113,480
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(327,111)	(1,016,010)	726,998	1,743,008
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	5,005,585	5,005,585	5,005,585	-
Fund Balance - ending	\$ 4,678,474	\$ 3,989,575	\$ 5,732,583	\$ 1,743,008

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Parking Meter Revenue Fund For the Fiscal Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	276,000	276,000	302,799	26,799
Intergovernmental	-	-	-	-
Charges for services	2,900,000	2,900,000	2,899,059	(941)
Fines and forfeitures	-	-	-	-
Miscellaneous	22,000	22,000	10,106	(11,894)
Total resources	3,198,000	3,198,000	3,211,964	13,964
EXPENDITURES				
General government	-	-	200,000	(200,000)
Public safety	1,032,563	1,032,563	2,036,805	(1,004,242)
Transportation	1,237,458	1,647,567	-	1,647,567
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	2,270,021	2,680,130	2,236,805	443,325
Excess resources over expenditures	927,979	517,870	975,159	457,289
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of revolving loans	-	-	-	-
Transfers in	1,150,000	1,150,000	1,150,000	-
Transfers out	(2,249,004)	(2,261,504)	(2,261,504)	-
Total other financing sources (uses)	(1,099,004)	(1,111,504)	(1,111,504)	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(171,025)	(593,634)	(136,345)	457,289
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	572,688	572,688	572,688	-
Fund Balance - ending	\$ 401,663	\$ (20,946)	\$ 436,343	\$ 457,289

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Paths Trails Reserve Fund For the Fiscal Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	15,000	15,000	15,243	243
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	2,000	2,000
Total resources	15,000	15,000	17,243	2,243
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Transportation	-	2,000	1,669	331
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	20,000	18,000	-	18,000
Debt service:	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	20,000	20,000	1,669	18,331
Excess resources over expenditures	(5,000)	(5,000)	15,574	20,574
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of revolving loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(11,000)	(11,000)	(11,006)	(6)
Total other financing sources (uses)	(11,000)	(11,000)	(11,006)	(6)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(16,000)	(16,000)	4,568	20,568
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	204,062	204,062	204,062	-
Fund Balance - ending	\$ 188,062	\$ 188,062	\$ 208,630	\$ 20,568

City of Spokane

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Law Enforcement Information Systems Fund
For the Fiscal Year Ended December 31, 2014**

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	740,000	834,553	731,439	(103,114)
Charges for services	989,967	1,076,514	921,614	(154,900)
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	-	-
Total resources	1,729,967	1,911,067	1,653,053	(258,014)
EXPENDITURES				
General government	-	-	16,457	(16,457)
Public safety	1,768,266	1,949,366	1,704,301	245,065
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	60,098	60,098	-	60,098
Debt service:	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	1,828,364	2,009,464	1,720,758	288,706
Excess resources over expenditures	(98,397)	(98,397)	(67,705)	30,692
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of revolving loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(98,397)	(98,397)	(67,705)	30,692
Other changes in fund balance				
Prior period adjustment	(74,754)	(74,754)	(74,754)	-
Fund Balance - beginning	345,728	345,728	345,728	-
Fund Balance - ending	\$ 172,577	\$ 172,577	\$ 203,269	\$ 30,692

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Real Estate Rental Fund For the Fiscal Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	-	-
Total resources	-	-	-	-
EXPENDITURES				
General government	-	-	242	(242)
Public safety	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal	-	-	-	-
Total expenditures	-	-	242	(242)
Excess resources over expenditures	-	-	(242)	(242)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of revolving loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	(242)	(242)
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning (restated)	118,253	118,253	118,253	-
Fund Balance - ending	\$ 118,253	\$ 118,253	\$ 118,011	\$ (242)

The notes to the financial statements are an integral part of this statement.

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Local Law Enforcement Block Grant Fund For the Fiscal Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	186,121	95,479	(90,642)
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	301	301
Total resources	-	186,121	95,780	(90,341)
EXPENDITURES				
General government	-	-	-	-
Public safety	131,501	258,191	126,743	131,448
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	59,432	-	59,432
Debt service:	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	131,501	317,623	126,743	190,880
Excess resources over expenditures	(131,501)	(131,502)	(30,963)	100,539
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of revolving loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(131,501)	(131,502)	(30,963)	100,539
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	32,045	32,045	32,045	-
Fund Balance - ending	\$ (99,456)	\$ (99,457)	\$ 1,082	\$ 100,539

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Human Services Grant Fund For the Fiscal Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	5,940,213	9,940,632	5,424,273	(4,516,359)
Charges for services	959,936	1,095,994	787,663	(308,331)
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	7,648	7,648
Total resources	6,900,149	11,036,626	6,219,584	(4,817,042)
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Transportation	-	-	-	-
Economic environment	6,849,546	10,986,054	6,445,871	4,540,183
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	6,849,546	10,986,054	6,445,871	4,540,183
Excess resources over expenditures	50,603	50,572	(226,287)	(276,859)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of revolving loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	50,603	50,572	(226,287)	(276,859)
Other changes in fund balance				
Prior period adjustment	(31,794)	(31,794)	(31,794)	-
Fund Balance - beginning	1,401,948	1,401,948	1,401,948	-
Fund Balance - ending	\$ 1,420,757	\$ 1,420,726	\$ 1,143,867	\$ (276,859)

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Forfeitures Contributions Fund For the Fiscal Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	79,018	79,018
Charges for services	53,000	53,000	(6,462)	(59,462)
Fines and forfeitures	250,000	250,000	219,380	(30,620)
Miscellaneous	86,800	86,800	127,167	40,367
Total resources	389,800	389,800	419,103	29,303
EXPENDITURES				
General government	-	-	-	-
Public safety	425,780	817,593	309,701	507,892
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	490,000	231,585	113,149	118,436
Debt service:	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	915,780	1,049,178	422,850	626,328
Excess resources over expenditures	(525,980)	(659,378)	(3,747)	655,631
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	5,236	5,236
Collection of revolving loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	5,236	5,236
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(525,980)	(659,378)	1,489	660,867
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	777,566	777,566	777,566	-
Fund Balance - ending	\$ 251,586	\$ 118,188	\$ 779,055	\$ 660,867

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Intermodal Facility Operation Fund For the Fiscal Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	465,848	465,848	455,961	(9,887)
Total resources	465,848	465,848	455,961	(9,887)
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Transportation	502,539	502,539	549,319	(46,780)
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	27,254	27,254	-	27,254
Debt service:	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	529,793	529,793	549,319	(19,526)
Excess resources over expenditures	(63,945)	(63,945)	(93,358)	(29,413)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of revolving loans	-	-	-	-
Transfers in	61,621	61,621	61,621	-
Transfers out	-	-	-	-
Total other financing sources (uses)	61,621	61,621	61,621	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(2,324)	(2,324)	(31,737)	(29,413)
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	41,317	41,317	41,317	-
Fund Balance - ending	\$ 38,993	\$ 38,993	\$ 9,580	\$ (29,413)

City of Spokane

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Hotel/Motel Lodging Tax Fund
For the Fiscal Year Ended December 31, 2014**

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ 2,400,000	\$ 3,300,000	\$ 3,000,798	\$ (299,202)
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	-	-
Total resources	2,400,000	3,300,000	3,000,798	(299,202)
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Transportation	-	-	-	-
Economic environment	2,401,375	3,303,875	2,987,966	315,909
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	2,401,375	3,303,875	2,987,966	315,909
Excess resources over expenditures	(1,375)	(3,875)	12,832	16,707
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of revolving loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(1,375)	(3,875)	12,832	16,707
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	59,499	59,499	59,499	-
Fund Balance - ending	\$ 58,124	\$ 55,624	\$ 72,331	\$ 16,707

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Real Estate Excise Tax Fund For the Fiscal Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ 2,065,000	\$ 2,065,000	\$ 1,983,404	\$ (81,596)
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	-	-
Total resources	2,065,000	2,065,000	1,983,404	(81,596)
EXPENDITURES				
General government	3,005	3,005	1,528	1,477
Public safety	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	3,005	3,005	1,528	1,477
Excess resources over expenditures	2,061,995	2,061,995	1,981,876	(80,119)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of revolving loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(3,285,739)	(4,239,093)	(4,239,092)	1
Total other financing sources (uses)	(3,285,739)	(4,239,093)	(4,239,092)	1
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(1,223,744)	(2,177,098)	(2,257,216)	(80,118)
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	6,660,164	6,660,164	6,660,164	-
Fund Balance - ending	\$ 5,436,420	\$ 4,483,066	\$ 4,402,948	\$ (80,118)

City of Spokane

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Public Safety and Judicial Grants Fund
For the Fiscal Year Ended December 31, 2014**

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	354,924	1,036,343	418,896	(617,447)
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	40,000	20,000	(20,000)
Total resources	354,924	1,076,343	438,896	(637,447)
EXPENDITURES				
General government	-	-	-	-
Public safety	444,207	777,904	429,696	348,208
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	390,825	9,200	381,625
Debt service:	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	444,207	1,168,729	438,896	729,833
Excess resources over expenditures	(89,283)	(92,386)	-	92,386
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of revolving loans	-	-	-	-
Transfers in	128,628	131,728	15,942	(115,786)
Transfers out	-	-	-	-
Total other financing sources (uses)	128,628	131,728	15,942	(115,786)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	39,345	39,342	15,942	(23,400)
Other changes in fund balance				
Prior period adjustment	1,426	1,426	1,426	-
Fund Balance - beginning	148,980	148,980	148,980	-
Fund Balance - ending	\$ 189,751	\$ 189,748	\$ 166,348	\$ (23,400)

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Combined Communications Center Fund For the Fiscal Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ 1,209,000	\$ 1,209,000	\$ 1,208,405	\$ (595)
Licenses and permits	-	-	-	-
Intergovernmental	1,797,458	1,797,458	1,829,325	31,867
Charges for services	-	-	10,525	10,525
Fines and forfeitures	-	-	-	-
Miscellaneous	40,000	40,000	14,987	(25,013)
Total resources	3,046,458	3,046,458	3,063,242	16,784
EXPENDITURES				
General government	-	-	15,034	(15,034)
Public safety	3,188,144	3,195,092	2,938,784	256,308
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	496,049	620,338	105,317	515,021
Debt service:	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	3,684,193	3,815,430	3,059,135	756,295
Excess resources over expenditures	(637,735)	(768,972)	4,107	773,079
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of revolving loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(637,735)	(768,972)	4,107	773,079
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	4,508,509	4,508,509	4,508,509	-
Fund Balance - ending	\$ 3,870,774	\$ 3,739,537	\$ 4,512,616	\$ 773,079

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Communications Building Maintenance Operations Fund For the Fiscal Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	84,750	84,750	151,435	66,685
Charges for services	79,000	79,000	116,592	37,592
Fines and forfeitures	-	-	-	-
Miscellaneous	5,000	5,000	752	(4,248)
Total resources	168,750	168,750	268,779	100,029
EXPENDITURES				
General government	-	-	1,925	(1,925)
Public safety	318,027	344,453	264,591	79,862
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	6,500	-	6,500
Debt service:	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	318,027	350,953	266,516	84,437
Excess resources over expenditures	(149,277)	(182,203)	2,263	184,466
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of revolving loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(149,277)	(182,203)	2,263	184,466
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	236,986	236,986	236,986	-
Fund Balance - ending	\$ 87,709	\$ 54,783	\$ 239,249	\$ 184,466

City of Spokane

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Community Development Fund
For the Fiscal Year Ended December 31, 2014**

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	-	-
Total resources	-	-	-	-
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess resources over expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of revolving loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	-	-
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	2,557	2,557	2,557	-
Fund Balance - ending	\$ 2,557	\$ 2,557	\$ 2,557	\$ -

City of Spokane

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Community Development Human Services Operation Fund
For the Fiscal Year Ended December 31, 2014**

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	-	-
Total resources	-	-	-	-
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	6,028	(100,381)	106,409
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	6,028	(100,381)	106,409
Excess resources over expenditures	-	(6,028)	100,381	106,409
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of revolving loans	-	-	-	-
Transfers in	-	6,027	-	(6,027)
Transfers out	-	-	-	-
Total other financing sources (uses)	-	6,027	-	(6,027)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	(1)	100,381	100,382
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	-	-	-	-
Fund Balance - ending	\$ -	\$ (1)	\$ 100,381	\$ 100,382

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Community Development Block Grant Program Fund For the Fiscal Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	3,214,840	3,779,862	3,852,765	72,903
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	180,000	180,000	286,246	106,246
Total resources	3,394,840	3,959,862	4,139,011	179,149
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Transportation	-	-	-	-
Economic environment	4,098,242	4,802,467	2,645,610	2,156,857
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	445,807	657,119	(211,312)
Debt service:	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	4,098,242	5,248,274	3,302,729	1,945,545
Excess resources over expenditures	(703,402)	(1,288,412)	836,282	2,124,694
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	78,463	78,463
Collection of revolving loans	-	-	-	-
Transfers in	-	-	3,206	3,206
Transfers out	-	-	(570,019)	(570,019)
Total other financing sources (uses)	-	-	(488,350)	(488,350)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(703,402)	(1,288,412)	347,932	1,636,344
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	18,071,433	18,071,433	18,071,433	-
Fund Balance - ending	\$ 17,368,031	\$ 16,783,021	\$ 18,419,365	\$ 1,636,344

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Miscellaneous Community Development Grants Fund For the Fiscal Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	1,730,000	1,730,000	283,140	(1,446,860)
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	1,536	1,536
Total resources	1,730,000	1,730,000	284,676	(1,445,324)
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Transportation	-	-	-	-
Economic environment	1,738,214	1,038,214	585,929	452,285
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	1,738,214	1,038,214	585,929	452,285
Excess resources over expenditures	(8,214)	691,786	(301,253)	(993,039)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of revolving loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(8,214)	691,786	(301,253)	(993,039)
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	1,482,750	1,482,750	1,482,750	-
Fund Balance - ending	\$ 1,474,536	\$ 2,174,536	\$ 1,181,497	\$ (993,039)

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Home Program Fund For the Fiscal Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	959,734	1,363,484	629,293	(734,191)
Charges for services	-	-	25	25
Fines and forfeitures	-	-	-	-
Miscellaneous	28,000	28,000	111,039	83,039
Total resources	987,734	1,391,484	740,357	(651,127)
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Transportation	-	-	-	-
Economic environment	1,099,734	1,618,484	750,504	867,980
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	1,099,734	1,618,484	750,504	867,980
Excess resources over expenditures	(112,000)	(227,000)	(10,147)	216,853
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of revolving loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(112,000)	(227,000)	(10,147)	216,853
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	16,410,967	16,410,967	16,410,967	-
Fund Balance - ending	\$ 16,298,967	\$ 16,183,967	\$ 16,400,820	\$ 216,853

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Housing Assistance Fund For the Fiscal Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	87,500	283,019	2,058	(280,961)
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	1,845	1,845
Total resources	87,500	283,019	3,903	(279,116)
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Transportation	-	-	-	-
Economic environment	87,500	283,019	(297,725)	580,744
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	87,500	283,019	(297,725)	580,744
Excess resources over expenditures	-	-	301,628	301,628
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of revolving loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	301,628	301,628
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	2,574,162	2,574,162	2,574,162	-
Fund Balance - ending	\$ 2,574,162	\$ 2,574,162	\$ 2,875,790	\$ 301,628

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Home Rehabilitation Fund For the Fiscal Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	-	-
Total resources	-	-	-	-
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess resources over expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of revolving loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	(3,206)	(3,206)
Total other financing sources (uses)	-	-	(3,206)	(3,206)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	(3,206)	(3,206)
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning (restated)	3,206	3,206	3,206	-
Fund Balance - ending	\$ 3,206	\$ 3,206	\$ -	\$ (3,206)

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Rental Rehabilitation Fund For the Fiscal Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	7,700	7,700	125,408	117,708
Total resources	7,700	7,700	125,408	117,708
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Transportation	-	-	-	-
Economic environment	111,346	111,346	1,400	109,946
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	111,346	111,346	1,400	109,946
Excess resources over expenditures	(103,646)	(103,646)	124,008	227,654
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of revolving loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(103,646)	(103,646)	124,008	227,654
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	1,839,742	1,839,742	1,839,742	-
Fund Balance - ending	\$ 1,736,096	\$ 1,736,096	\$ 1,963,750	\$ 227,654

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual UDAG Escrow Fund For the Fiscal Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	9,325	9,325	13,735	4,410
Total resources	9,325	9,325	13,735	4,410
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess resources over expenditures	9,325	9,325	13,735	4,410
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of revolving loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	9,325	9,325	13,735	4,410
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	274,608	274,608	274,608	-
Fund Balance - ending	\$ 283,933	\$ 283,933	\$ 288,343	\$ 4,410

City of Spokane

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
WIA Adult Programs Fund
For the Fiscal Year Ended December 31, 2014**

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	-	-
Total resources	-	-	-	-
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess resources over expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of revolving loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	-	-
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	-	-	-	-
Fund Balance - ending	\$ -	\$ -	\$ -	\$ -

City of Spokane

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
WIA Youth Program Fund
For the Fiscal Year Ended December 31, 2014**

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	-	-
Total resources	-	-	-	-
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess resources over expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of revolving loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	-	-
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	(253)	(253)	(253)	-
Fund Balance - ending	\$ (253)	\$ (253)	\$ (253)	\$ -

City of Spokane

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
WIA Dislocated Worker Fund
For the Fiscal Year Ended December 31, 2014**

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	-	-
Total resources	-	-	-	-
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess resources over expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of revolving loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	-	-
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	-	-	-	-
Fund Balance - ending	\$ -	\$ -	\$ -	\$ -

City of Spokane

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
WIA Governor's Grant Fund
For the Fiscal Year Ended December 31, 2014**

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	-	-
Total resources	-	-	-	-
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	17	(17)
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	17	(17)
Excess resources over expenditures	-	-	(17)	(17)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of revolving loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	(17)	(17)
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	17	17	17	-
Fund Balance - ending	\$ 17	\$ 17	\$ -	\$ (17)

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual WIA Admin Cost Pool Fund For the Fiscal Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	-	-
Total resources	-	-	-	-
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess resources over expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of revolving loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	-	-
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	-	-	-	-
Fund Balance - ending	\$ -	\$ -	\$ -	\$ -

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
WIA Special Projects Fund
For the Fiscal Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	-	-
Total resources	-	-	-	-
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess resources over expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of revolving loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	-	-
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	-	-	-	-
Fund Balance - ending	\$ -	\$ -	\$ -	\$ -

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Emergency Shelter Fund For the Fiscal Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	-	-
Total resources	-	-	-	-
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess resources over expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of revolving loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	-	-
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	-	-	-	-
Fund Balance - ending	\$ -	\$ -	\$ -	\$ -

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Trial Court Improvement Fund For the Fiscal Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	63,000	63,000	-	(63,000)
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	-	-
Total resources	63,000	63,000	-	(63,000)
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess resources over expenditures	63,000	63,000	-	(63,000)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of revolving loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(59,000)	(59,000)	-	59,000
Total other financing sources (uses)	(59,000)	(59,000)	-	59,000
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	4,000	4,000	-	(4,000)
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	420	420	420	-
Fund Balance - ending	\$ 4,420	\$ 4,420	\$ 420	\$ (4,000)

City of Spokane

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Criminal Justice Assistance Fund
For the Fiscal Year Ended December 31, 2014**

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ 3,440,000	\$ 3,440,000	\$ 3,669,004	\$ 229,004
Licenses and permits	-	-	-	-
Intergovernmental	1,395,000	1,395,000	1,313,294	(81,706)
Charges for services	85,000	85,000	55,154	(29,846)
Fines and forfeitures	-	-	-	-
Miscellaneous	15,000	15,000	21,282	6,282
Total resources	4,935,000	4,935,000	5,058,734	123,734
EXPENDITURES				
General government	4,015	4,015	3,187	828
Public safety	5,460,000	5,610,187	5,448,429	161,758
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	5,464,015	5,614,202	5,451,616	162,586
Excess resources over expenditures	(529,015)	(679,202)	(392,882)	286,320
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of revolving loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(529,015)	(679,202)	(392,882)	286,320
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	3,619,495	3,619,495	3,619,495	-
Fund Balance - ending	\$ 3,090,480	\$ 2,940,293	\$ 3,226,613	\$ 286,320

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Housing Stabilization Program Fund For the Fiscal Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	-	-
Total resources	-	-	-	-
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	18,917	(18,917)
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	18,917	(18,917)
Excess resources over expenditures	-	-	(18,917)	(18,917)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of revolving loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	(18,917)	(18,917)
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	79,191	79,191	79,191	-
Fund Balance - ending	\$ 79,191	\$ 79,191	\$ 60,274	\$ (18,917)

City of Spokane

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Cable TV Equipment Reserve Fund
For the Fiscal Year Ended December 31, 2014**

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	264,000	264,000	219,618	(44,382)
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	1,229	1,229
Total resources	264,000	264,000	220,847	(43,153)
EXPENDITURES				
General government	-	-	164,229	(164,229)
Public safety	184,800	336,222	-	336,222
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	79,200	339,845	71,974	267,871
Debt service:	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	264,000	676,067	236,203	439,864
Excess resources over expenditures	-	(412,067)	(15,356)	396,711
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of revolving loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	(412,067)	(15,356)	396,711
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	582,272	582,272	582,272	-
Fund Balance - ending	\$ 582,272	\$ 170,205	\$ 566,916	\$ 396,711

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Defined Contribution Administration Fund For the Fiscal Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	102,700	102,700	90,000	(12,700)
Total resources	102,700	102,700	90,000	(12,700)
EXPENDITURES				
General government	102,700	102,700	71,912	30,788
Public safety	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	102,700	102,700	71,912	30,788
Excess resources over expenditures	-	-	18,088	18,088
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of revolving loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	18,088	18,088
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	4,434	4,434	4,434	-
Fund Balance - ending	\$ 4,434	\$ 4,434	\$ 22,522	\$ 18,088

City of Spokane

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Non Major Special Revenue Funds
For the Fiscal Year Ended December 31, 2014**

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ 19,499,000	\$ 20,399,000	\$ 20,210,494	\$ (188,506)
Licenses and permits	544,000	544,000	525,445	(18,555)
Intergovernmental	20,475,419	27,074,222	18,745,422	(8,328,800)
Charges for services	11,219,686	11,591,291	10,871,202	(720,089)
Fines and forfeitures	1,668,000	1,668,000	2,026,194	358,194
Miscellaneous	3,517,866	3,553,866	3,586,433	32,567
Total resources	56,923,971	64,830,379	55,965,190	(8,865,189)
EXPENDITURES				
General government	8,558,840	8,584,740	8,495,878	88,862
Public safety	15,554,152	17,019,510	15,671,968	1,347,542
Transportation	20,979,785	21,585,712	19,613,284	1,972,428
Economic environment	17,425,980	23,542,510	13,471,462	10,071,048
Mental and physical health	-	-	-	-
Culture and recreation	15,716,858	16,320,472	16,305,270	15,202
Capital outlay	4,619,804	5,954,691	2,869,095	3,085,596
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	82,855,419	93,007,635	76,426,957	16,580,678
Excess resources over expenditures	(25,931,448)	(28,177,256)	(20,461,767)	7,715,489
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	214,536	214,536
Collection of revolving loans	-	-	-	-
Transfers in	27,089,982	29,674,109	29,120,038	(554,071)
Transfers out	(6,400,437)	(12,616,834)	(12,499,907)	116,927
Total other financing sources (uses)	20,689,545	17,057,275	16,834,667	(222,608)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(5,241,903)	(11,119,981)	(3,627,100)	7,492,881
Other changes in fund balance				
Prior period adjustment	(105,122)	(105,122)	(105,122)	-
Fund Balance - beginning	72,188,706	72,188,706	72,188,706	-
Fund Balance - ending	\$ 66,841,681	\$ 60,963,603	\$ 68,456,484	\$ 7,492,881

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Nonmajor Debt Service Funds

Debt Service Funds account for the accumulation of resources that are restricted or committed to expenditures for, and the payment of, principal and interest on the City's bonds issued in support of governmental activities. Debt Service Funds are described below.

GO Bond Redemption Fund

The G O Bond Redemption Fund accounts for principal and interest payments on the City's entire outstanding unlimited general obligation bonds. Also, some limited general obligation bond principal and interest are paid by this fund.

Special Assessment Debt Fund

The Special Assessment Debt Fund accounts for principal and interest payments on all local improvement district bonds after an improvement project is completed.

Special Assessment Guaranty Fund

The Special Assessment Guaranty Fund guarantees the payment of local improvement bonds and warrants issued to pay for local improvements made.

Iron Bridge TIF (Tax Increment Financing) Fund

The Iron Bridge TIF Fund accounts for deposited property taxes related to improved property contained in the Iron Bridge Tax Increment Financing District. The resources will be used pay general long-term debt principal and interest related to the district.

University District LRF (Local Revitalization Financing) Fund

The University District LRF Debt Service Fund accounts for sales taxes received as part of the interlocal agreement with the State of Washington for the University District revitalization area. These taxes are restricted for the purpose of debt service on related infrastructure in the revitalization area.

City of Spokane

Combining Balance Sheet Non Major Debt Service Funds December 31, 2014

	GO Bond Redemption	Special Assessment Debt Service	Special Assessment Guaranty	Iron Bridge Tax Increment Financing	University District Local Revitalization	Total
ASSETS						
Cash and cash equivalents	\$ 2,147,703	\$ 172,647	\$ 199	\$ 12,637	\$ 126,832	\$ 2,460,018
Deposits with fiscal agents/trustees	-	-	-	-	-	-
Equity in pooled investments	3,343,459	-	550,757	83,682	-	3,977,898
Taxes receivable	553,583	-	-	-	60,423	614,006
Special assessment receivable	-	2,987,122	-	-	-	2,987,122
Accounts receivable	-	-	-	-	-	-
Interest receivable	3,990	-	656	100	-	4,746
Due from other funds	-	-	-	-	-	-
Interfund loan receivable	17,065	-	2,811	427	-	20,303
Due from other governments	-	-	-	-	-	-
Advances to other funds	134,450	-	22,148	3,365	-	159,963
Inventories	-	-	-	-	-	-
Notes/contract receivable (non current)	-	-	-	-	-	-
Total Assets	6,200,250	3,159,769	576,571	100,211	187,255	10,224,056
LIABILITIES AND NET POSITION						
Liabilities:						
Accounts/vouchers payable	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-
Revenues collected in advance	-	-	-	-	-	-
Interfund loan payable	-	-	-	-	-	-
Other accrued liabilities	-	-	-	-	-	-
Other current liabilities	-	632	-	-	-	632
Deferred inflow of resources	463,923	2,987,122	-	-	-	3,451,045
Total Liabilities	463,923	2,987,754	-	-	-	3,451,677
Fund Balance:						
Nonspendable	151,515	-	24,959	3,792	-	180,266
Restricted for:						
Debt Service	5,584,812	172,015	551,612	96,419	187,255	6,592,113
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Total Fund Balance	\$ 5,736,327	\$ 172,015	\$ 576,571	\$ 100,211	\$ 187,255	\$ 6,772,379

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Non Major Debt Service Funds For the Fiscal Year Ended December 31, 2014

	GO Bond Redemption	Special Assessment Debt Service	Special Assessment Guaranty	Iron Bridge Tax Increment Financing	University Local Revitalization	Total
REVENUES						
Taxes	\$ 13,092,066	\$ -	\$ -	\$ 35,151	\$ 266,195	\$ 13,393,412
Licenses and permits	-	-	-	-	-	-
Intergovernmental	549,747	-	-	-	-	549,747
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	54,906	909,592	9,077	1,300	-	974,875
Interest income	-	-	-	-	-	-
Net increase (decrease) in fair value of investments	-	-	-	-	-	-
Total Revenues	13,696,719	909,592	9,077	36,451	266,195	14,918,034
EXPENDITURES						
Current:						
General government	-	-	4,805	-	-	4,805
Public safety	-	-	-	-	-	-
Utilities environment	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-
Mental and physical health	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Capital outlays	-	-	-	-	-	-
Debt service:						
Principal	14,580,000	160,000	-	-	-	14,740,000
Interest	7,179,358	31,752	-	-	-	7,211,110
Total Expenditures	21,759,358	191,752	4,805	-	-	21,955,915
Excess of Revenues Over (Under) Expenditures	(8,062,639)	717,840	4,272	36,451	266,195	(7,037,881)
OTHER FINANCING SOURCES (USES)						
Sale of capital assets	-	-	-	-	-	-
Long term debt issued	-	-	-	-	-	-
Transfers in	8,641,474	29,448	-	-	-	8,670,922
Transfers out	-	(707,515)	-	(42,750)	(224,656)	(974,921)
Total Other Financing Sources (Uses)	8,641,474	(678,067)	-	(42,750)	(224,656)	7,696,001
Change in Fund Balance	578,835	39,773	4,272	(6,299)	41,539	658,120
Other Changes in Fund Balance						
Prior Period Adjustment	-	-	-	-	-	-
Fund Balance - beginning (restated)	5,157,492	132,242	572,299	106,510	145,716	6,114,259
Fund Balance - ending	\$ 5,736,327	\$ 172,015	\$ 576,571	\$ 100,211	\$ 187,255	\$ 6,772,379

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual GO Bond Redemption Fund For the Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ 13,118,092	\$ 13,118,092	\$ 13,092,066	\$ (26,026)
Licenses and permits	-	-	-	-
Intergovernmental	548,266	548,266	549,747	1,481
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	54,906	54,906
Total resources	13,666,358	13,666,358	13,696,719	30,361
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Utilities environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	9,700,000	15,650,000	14,580,000	1,070,000
Interest	7,322,321	7,482,321	7,179,358	302,963
Total expenditures	17,022,321	23,132,321	21,759,358	1,372,963
Excess resources over expenditures	(3,355,963)	(9,465,963)	(8,062,639)	1,403,324
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Long term debt issued	-	-	-	-
Transfers in	2,469,563	8,579,563	8,641,474	61,911
Transfers out	-	-	-	-
Total other financing sources (uses)	2,469,563	8,579,563	8,641,474	61,911
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(886,400)	(886,400)	578,835	1,465,235
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning (restated)	5,157,492	5,157,492	5,157,492	-
Fund Balance - ending	\$ 4,271,092	\$ 4,271,092	\$ 5,736,327	\$ 1,465,235

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Special Assessment Debt Service Fund For the Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	980,000	980,000	909,592	(70,408)
Total resources	980,000	980,000	909,592	(70,408)
EXPENDITURES				
General government	500	500	-	500
Public safety	-	-	-	-
Utilities environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	700,000	700,000	160,000	540,000
Interest	100,000	100,000	31,752	68,248
Total expenditures	800,500	800,500	191,752	608,748
Excess resources over expenditures	179,500	179,500	717,840	538,340
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Long term debt issued	-	-	-	-
Transfers in	18,600	18,600	29,448	10,848
Transfers out	-	-	(707,515)	(707,515)
Total other financing sources (uses)	18,600	18,600	(678,067)	(696,667)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	198,100	198,100	39,773	(158,327)
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	132,242	132,242	132,242	-
Fund Balance - ending	\$ 330,342	\$ 330,342	\$ 172,015	\$ (158,327)

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Special Assessment Guaranty Fund For the Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	10,000	10,000	9,077	(923)
Total resources	10,000	10,000	9,077	(923)
EXPENDITURES				
General government	10,000	10,000	4,805	5,195
Public safety	-	-	-	-
Utilities environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	10,000	10,000	4,805	5,195
Excess resources over expenditures	-	-	4,272	4,272
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Long term debt issued	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	4,272	4,272
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning (restated)	572,299	572,299	572,299	-
Fund Balance - ending	\$ 572,299	\$ 572,299	\$ 576,571	\$ 4,272

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Iron Bridge Tax Increment Financing Debt Fund For the Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ 72,200	\$ 72,200	\$ 35,151	\$ (37,049)
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	1,300	1,300
Total resources	72,200	72,200	36,451	(35,749)
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Utilities environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	42,750	42,750	-	42,750
Total expenditures	42,750	42,750	-	42,750
Excess resources over expenditures	29,450	29,450	36,451	7,001
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Long term debt issued	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	(42,750)	(42,750)
Total other financing sources (uses)	-	-	(42,750)	(42,750)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	29,450	29,450	(6,299)	(35,749)
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	106,510	106,510	106,510	-
Fund Balance - ending	\$ 135,960	\$ 135,960	\$ 100,211	\$ (35,749)

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual University District Local Revitalization Debt Fund For the Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ 250,000	\$ 250,000	\$ 266,195	\$ 16,195
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	-	-
Total resources	250,000	250,000	266,195	16,195
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Utilities environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess resources over expenditures	250,000	250,000	266,195	16,195
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Long term debt issued	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(224,656)	(224,656)	(224,656)	-
Total other financing sources (uses)	(224,656)	(224,656)	(224,656)	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	25,344	25,344	41,539	16,195
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	145,716	145,716	145,716	-
Fund Balance - ending	\$ 171,060	\$ 171,060	\$ 187,255	\$ 16,195

City of Spokane

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Non Major Debt Service Funds
For the Year Ended December 31, 2014**

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ 13,440,292	\$ 13,440,292	\$ 13,393,412	\$ (46,880)
Licenses and permits	-	-	-	-
Intergovernmental	548,266	548,266	549,747	1,481
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	990,000	990,000	974,875	(15,125)
Total resources	14,978,558	14,978,558	14,918,034	(60,524)
EXPENDITURES				
General government	10,500	10,500	4,805	5,695
Public safety	-	-	-	-
Utilities environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	10,400,000	16,350,000	14,740,000	1,610,000
Interest	7,465,071	7,625,071	7,211,110	413,961
Total expenditures	17,875,571	23,985,571	21,955,915	2,029,656
Excess resources over expenditures	(2,897,013)	(9,007,013)	(7,037,881)	1,969,132
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Long term debt issued	-	-	-	-
Transfers in	2,488,163	8,598,163	8,670,922	72,759
Transfers out	(224,656)	(224,656)	(974,921)	(750,265)
Total other financing sources (uses)	2,263,507	8,373,507	7,696,001	(677,506)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(633,506)	(633,506)	658,120	1,291,626
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning (restated)	6,114,259	6,114,259	6,114,259	-
Fund Balance - ending	\$ 5,480,753	\$ 5,480,753	\$ 6,772,379	\$ 1,291,626

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Nonmajor Capital Project Funds

Capital Projects Funds account for financial resources that are restricted or committed to expenditures for the acquisition, construction, or improvement of City facilities and road infrastructure. Capital Projects Funds are described below.

Improvement Project Cost Fund 2001

Improvement Project Cost Fund – 2001 accounts for monies received from note proceeds to be used for various capital projects including the Combined Communication Center, City Hall improvements, and a telephone system.

Fire Improvement Fund

The Fire Improvement Fund accounts for capital improvements for fire protection purposes.

General Capital Improvement Fund

The General Capital Improvement Fund is used as a reserve for general government capital repairs and maintenance projects.

Arterial Street Fund

The Arterial Street Fund accounts for the development of the arterial street system within the City.

City Hall Acquisition and Improvement Fund

The City Hall Acquisition and Improvement Fund accounts for improvements to the City's municipal building.

Capital Projects Construction Fund

The Capital Projects Construction Fund accounts for monies received from proceeds of general obligation bonds and notes, state and federal grants, contributions and donations from private sources to be used for the payment for the cost of capital projects.

Capital Projects 2015 Park Fund

The Capital Projects 2015 Park fund accounts for monies received from proceeds of bonds to finance improvements to Riverfront Park, including infrastructure repair, safety enhancements, modern community event space and other improvements.

Capital Improvements 1999 Fire Fund

The Capital Improvements - 1999 Fire Fund accounts for monies received from bond proceeds to be used to acquire new engines and ladder trucks, purchase protective clothing and breathing apparatus, and relocate one station and continue work on a joint training and maintenance facility.

Capital Improvements 1999 Park Fund

The Capital Improvements – 1999 Park Fund accounts for monies received from bond proceeds to be used for the construction of two new neighborhood parks, one new community park, consolidation of citywide park maintenance shops and various repair and restoration projects.

Capital Improvements 2003 Streets Fund

The Capital Improvements – 2003 Streets Fund accounts for monies received from bond proceeds to be used for the maintenance and construction of various streets within the City.

Capital Improvements 2004 Streets Fund

The Capital Improvements – 2004 Streets Fund accounts for monies received from bond proceeds to be used for the maintenance and construction of various streets within the City.

Capital Improvements 2008 Parks Fund

The Capital Improvements – 2008 Parks Fund accounts for monies received from bond proceeds to be used for the development, construction, or improvement of City park and recreational facilities and related infrastructure.

Capital Improvement 1995 Fund

The Capital Improvements - 1995 Fund accounts for monies received from bond proceeds to be used for improvements to the City's Entertainment Facilities and for the construction and installation of a Geographic Information System.

Capital Improvements 1999 Fund

The Capital Improvements - 1999 Fund accounts for monies received from bond proceeds to be used to repay bond anticipation notes used for street improvements, design of the Operations Complex, improvements to Qualchan golf course, and the purchase of street maintenance equipment.

Kendall Yards TIF (Tax Increment Financing) Fund

The Kendall Yards TIF Fund accumulates property taxes related to improved property contained in the Kendall Yards Sub-Area of the West Quadrant Tax Increment Area. These funds will be accumulated to pay for public infrastructure improvements in the Sub-Area.

West Quadrant TIF (Tax Increment Financing) Fund

The West Quadrant TIF Fund accumulates property taxes related to improved property contained in the West Quadrant Tax Increment Area, other than property in the Kendall Yards Sub-Area. These funds will be accumulated to pay for public infrastructure improvements in the Area.

University District LRF (Local Revitalization Financing) Fund

The University District LRF Capital Projects Fund accounts for monies received from bond proceeds, as well as incremental sales and property taxes in the University District Local Revitalization Area. These funds are used to pay for public infrastructure improvements in the Area.

City of Spokane

Combining Balance Sheet Non Major Capital Projects Funds December 31, 2014

continued

	Improvement Project Cost 2001	Fire Improvement	General Capital Improvements	Arterial Street	City Hall Acquisition & Improvement	Capital Projects Construction
ASSETS						
Cash and cash equivalents	\$ 35,196	\$ 70,409	\$ 40,000	\$ 1,349,148	\$ -	\$ -
Deposits with fiscal agents/trustees	-	-	-	-	-	-
Equity in pooled investments	-	324,459	-	1,328,444	-	-
Taxes receivable	-	-	-	208,831	-	-
Accounts receivable	-	-	-	67,417	-	-
Interest receivable	-	420	-	1,584	-	-
Due from other funds	-	-	32,980	593,437	-	-
Interfund loan receivable	-	1,656	-	6,780	-	-
Due from other governments	-	-	-	3,150,127	-	-
Advances to other funds	-	13,048	-	53,421	-	-
Inventories	-	-	-	-	-	-
Notes/contract receivable (non current)	-	-	-	-	-	-
Total Assets	35,196	409,992	72,980	6,759,189	-	-
LIABILITIES AND NET POSITION						
Liabilities:						
Accounts/vouchers payable	-	-	-	682,472	-	-
Due to other funds	-	11,568	-	311,465	-	-
Due to other governments	-	-	-	(10)	-	-
Revenues collected in advance	-	-	-	-	-	-
Interfund loan payable	-	-	-	-	-	-
Other accrued liabilities	-	-	-	-	-	-
Other current liabilities	-	4,205	-	2,105,241	-	-
Deferred inflow of resources	-	-	-	-	-	-
Total Liabilities	-	15,773	-	3,099,168	-	-
Fund Balance:						
Nonspendable	-	14,704	-	60,201	-	-
Restricted for:						
Inventories	-	-	-	-	-	-
Capital Projects	35,196	379,515	72,980	3,599,820	-	-
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Total Fund Balance	\$ 35,196	\$ 394,219	\$ 72,980	\$ 3,660,021	\$ -	\$ -

City of Spokane

Combining Balance Sheet Non Major Capital Projects Funds December 31, 2014

continued

	Capital Improvements 1999 Fire	Capital Improvements 1999 Parks	Special Assessment Construction	Capital Improvements 2003 Streets	2004 UTGO Street Bonds	Capital Improvements 2008 Parks
ASSETS						
Cash and cash equivalents	\$ -	\$ -	\$ 369	\$ -	\$ -	\$ 1,713
Deposits with fiscal agents/trustees	-	-	-	-	-	-
Equity in pooled investments	-	-	-	1,954,242	12,369,590	488,274
Taxes receivable	-	-	-	-	-	-
Accounts receivable	-	-	-	15	-	-
Interest receivable	-	-	-	2,329	15,212	602
Due from other funds	-	-	-	-	681,287	-
Interfund loan receivable	-	-	-	9,974	63,133	2,492
Due from other governments	-	-	-	-	-	-
Advances to other funds	-	-	-	78,586	497,417	19,635
Inventories	-	-	-	-	-	-
Notes/contract receivable (non current)	-	-	-	-	-	-
Total Assets	-	-	369	2,045,146	13,626,639	512,716
LIABILITIES AND NET POSITION						
Liabilities:						
Accounts/vouchers payable	950	-	-	-	145,238	9,224
Due to other funds	-	-	-	-	131,847	-
Due to other governments	-	-	-	-	-	-
Revenues collected in advance	-	-	-	-	-	-
Interfund loan payable	-	-	-	-	-	-
Other accrued liabilities	-	-	-	-	-	-
Other current liabilities	-	-	-	-	-	506
Deferred inflow of resources	-	-	-	-	-	-
Total Liabilities	950	-	-	-	277,085	9,730
Fund Balance:						
Nonspendable	-	-	-	88,560	560,550	22,127
Restricted for:						
Inventories	-	-	-	-	-	-
Capital Projects	(950)	-	369	1,956,586	12,789,004	480,859
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Total Fund Balance	\$ (950)	\$ -	\$ 369	\$ 2,045,146	\$ 13,349,554	\$ 502,986

City of Spokane

Combining Balance Sheet Non Major Capital Projects Funds December 31, 2014

concluded

	Capital Improvements 1995	Capital Improvements 1999	Kendall Yards Tax Increment Financing	West Quadrant Tax Increment Financing	University District Local Revitalization	Total
ASSETS						
Cash and cash equivalents	\$ 40,778	\$ 33,266	\$ 69,753	\$ 290,211	\$ 59,902	\$ 1,990,745
Deposits with fiscal agents/trustees	-	-	-	-	-	-
Equity in pooled investments	-	154,003	-	-	-	16,619,012
Taxes receivable	-	-	55	4,538	2,077	215,501
Accounts receivable	-	217	-	-	-	67,649
Interest receivable	-	-	-	-	-	20,147
Due from other funds	-	-	-	-	-	1,307,704
Interfund loan receivable	-	786	-	-	-	84,821
Due from other governments	-	9,783	-	-	-	3,159,910
Advances to other funds	-	6,193	-	-	-	668,300
Inventories	-	-	-	-	-	-
Notes/contract receivable (non current)	-	-	-	-	-	-
Total Assets	40,778	204,248	69,808	294,749	61,979	24,133,789
LIABILITIES AND NET POSITION						
Liabilities:						
Accounts/vouchers payable	-	2,651	-	4,622	-	845,157
Due to other funds	-	-	-	-	-	454,880
Due to other governments	-	-	-	-	-	(10)
Revenues collected in advance	-	-	-	-	-	-
Interfund loan payable	-	-	-	-	-	-
Other accrued liabilities	-	-	-	-	-	-
Other current liabilities	-	-	-	-	-	2,109,952
Deferred inflow of resources	-	-	55	3,666	1,452	5,173
Total Liabilities	-	2,651	55	8,288	1,452	3,415,152
Fund Balance:						
Nonspendable	-	6,979	-	-	-	753,121
Restricted for:						
Inventories	-	-	-	-	-	-
Capital Projects	40,778	194,618	69,753	286,461	60,527	19,965,516
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Total Fund Balance	\$ 40,778	\$ 201,597	\$ 69,753	\$ 286,461	\$ 60,527	\$ 20,718,637

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Non Major Capital Projects Funds For the Fiscal Year Ended December 31, 2014

Continued

	Improvement Project Cost 2001	Fire Improvement	General Capital Improvements	Arterial Street	City Hall Acquisition & Improvement	Capital Projects Construction
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	1,000	-	-
Intergovernmental	-	61,090	-	10,751,363	-	-
Charges for services	-	-	-	156,328	-	-
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	5,710	-	91,780	-	-
Interest income	-	-	-	-	-	-
Net increase (decrease) in fair value of investments	-	-	-	-	-	-
Total Revenues	-	66,800	-	11,000,471	-	-
EXPENDITURES						
Current:						
General government	-	3	-	-	-	-
Public safety	-	17,535	-	-	-	-
Utilities environment	-	-	-	-	-	-
Transportation	-	-	-	718,658	-	-
Economic environment	-	-	-	-	-	-
Mental and physical health	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Capital outlays	-	47,021	-	10,803,393	-	-
Debt service:	-	-	-	-	-	-
Principal	-	-	-	112,917	-	-
Interest	-	-	-	5,399	-	-
Total Expenditures	-	64,559	-	11,640,367	-	-
Excess of Revenues Over (Under) Expenditures	-	2,241	-	(639,896)	-	-
OTHER FINANCING SOURCES (USES)						
Sale of capital assets	-	-	-	436,936	-	-
Long term debt issued	-	-	-	-	-	-
Transfers in	-	-	32,980	3,850,092	-	-
Transfers out	-	-	-	(1,300,000)	-	(206)
Total Other Financing Sources (Uses)	-	-	32,980	2,987,028	-	(206)
Change in Fund Balance	-	2,241	32,980	2,347,132	-	(206)
Other Changes in Fund Balance						
Prior period adjustment	-	-	-	(31,651)	-	(451)
Fund Balance - beginning (restated)	35,196	391,978	40,000	1,344,540	-	657
Fund Balance - ending	\$ 35,196	\$ 394,219	\$ 72,980	\$ 3,660,021	\$ -	\$ -

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Non Major Capital Projects Funds For the Fiscal Year Ended December 31, 2014

Continued

	Capital Improvements 1999 Fire	Capital Improvements 1999 Parks	Special Assessment Construction	Capital Improvements 2003 Streets	2004 UTGO Street Bonds	Capital Improvements 2008 Parks
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	32,099	295,534	10,188
Interest income	-	-	-	-	-	-
Net increase (decrease) in fair value of investments	-	-	-	-	-	-
Total Revenues	-	-	-	32,099	295,534	10,188
EXPENDITURES						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Utilities environment	-	-	-	-	-	-
Transportation	-	-	-	661	63,423	-
Economic environment	-	-	-	-	-	-
Mental and physical health	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	850
Capital outlays	-	-	-	-	6,745,692	189,566
Debt service:						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total Expenditures	-	-	-	661	6,809,115	190,416
Excess of Revenues Over (Under) Expenditures	-	-	-	31,438	(6,513,581)	(180,228)
OTHER FINANCING SOURCES (USES)						
Sale of capital assets	-	-	-	-	-	-
Long term debt issued	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	(1,151,053)	-
Total Other Financing Sources (Uses)	-	-	-	-	(1,151,053)	-
Change in Fund Balance	-	-	-	31,438	(7,664,634)	(180,228)
Other Changes in Fund Balance						
Prior period adjustment	-	-	369	-	-	-
Fund Balance - beginning (restated)	(950)	-	-	2,013,708	21,014,188	683,214
Fund Balance - ending	\$ (950)	\$ -	\$ 369	\$ 2,045,146	\$ 13,349,554	\$ 502,986

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Non Major Capital Projects Funds For the Fiscal Year Ended December 31, 2014

						Concluded
	Capital Improvements 1995	Capital Improvements 1999	Kendall Yards Tax Increment Financing	West Quadrant Tax Increment Financing	University District Local Revitalization	Total
REVENUES						
Taxes	\$ -	\$ -	\$ 48,897	\$ 88,148	\$ 25,801	\$ 162,846
Licenses and permits	-	-	-	-	-	1,000
Intergovernmental	-	-	-	-	-	10,812,453
Charges for services	-	-	-	-	-	156,328
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	3,130	-	-	4,600	443,041
Interest income	-	-	-	-	-	-
Net increase (decrease) in fair value of investments	-	-	-	-	-	-
Total Revenues	-	3,130	48,897	88,148	30,401	11,575,668
EXPENDITURES						
Current:						
General government	-	-	-	-	-	3
Public safety	-	-	-	-	-	17,535
Utilities environment	-	-	-	-	-	-
Transportation	-	4	-	136	-	782,882
Economic environment	-	-	-	-	-	-
Mental and physical health	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	850
Capital outlays	8,888	96,396	-	19,678	-	17,910,634
Debt service:	-	-	-	-	-	-
Principal	-	-	28,939	-	-	141,856
Interest	-	-	2,146	-	-	7,545
Total Expenditures	8,888	96,400	31,085	19,814	-	18,861,305
Excess of Revenues Over (Under) Expenditures	(8,888)	(93,270)	17,812	68,334	30,401	(7,285,637)
OTHER FINANCING SOURCES (USES)						
Sale of capital assets	-	-	-	-	-	436,936
Long term debt issued	-	-	-	-	-	-
Transfers in	-	-	-	-	-	3,883,072
Transfers out	-	-	-	-	-	(2,451,259)
Total Other Financing Sources (Uses)	-	-	-	-	-	1,868,749
Change in Fund Balance	(8,888)	(93,270)	17,812	68,334	30,401	(5,416,888)
Other Changes in Fund Balance						
Prior period adjustment	-	-	-	-	-	(31,733)
Fund Balance - beginning (restated)	49,666	294,867	51,941	218,127	30,126	26,167,258
Fund Balance - ending	\$ 40,778	\$ 201,597	\$ 69,753	\$ 286,461	\$ 60,527	\$ 20,718,637

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Improvement Project Cost 2001 Fund For the Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	-	-
Total resources	-	-	-	-
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Utilities environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	35,196	-	35,196
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	35,196	0	35,196
Excess resources over expenditures	-	(35,196)	0	35,196
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Long term debt issued	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	(35,196)	-	35,196
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	35,196	35,196	35,196	-
Fund Balance - ending	\$ 35,196	\$ -	\$ 35,196	\$ 35,196

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Fire Improvement Fund For the Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	698,604	61,090	(637,514)
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	5,710	5,710
Total resources	-	698,604	66,800	(631,804)
EXPENDITURES				
General government	-	-	3	(3)
Public safety	-	527,999	17,535	510,464
Utilities environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	400,000	617,627	47,021	570,606
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	400,000	1,145,626	64,559	1,081,067
Excess resources over expenditures	(400,000)	(447,022)	2,241	449,263
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Long term debt issued	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(400,000)	(447,022)	2,241	449,263
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning (restated)	391,978	391,978	391,978	-
Fund Balance - ending	\$ (8,022)	\$ (55,044)	\$ 394,219	\$ 449,263

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual General Capital Improvements Fund For the Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	-	-
Total resources	-	-	-	-
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Utilities environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess resources over expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Long term debt issued	-	-	-	-
Transfers in	40,000	40,000	32,980	(7,020)
Transfers out	-	-	-	-
Total other financing sources (uses)	40,000	40,000	32,980	(7,020)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	40,000	40,000	32,980	(7,020)
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	40,000	40,000	40,000	-
Fund Balance - ending	\$ 80,000	\$ 80,000	\$ 72,980	\$ (7,020)

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Arterial Street Fund For the Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	1,000	1,000
Intergovernmental	21,932,197	27,237,200	10,751,363	(16,485,837)
Charges for services	500,000	500,000	156,328	(343,672)
Fines and forfeitures	-	-	-	-
Miscellaneous	713,148	713,148	91,780	(621,368)
Total resources	23,145,345	28,450,348	11,000,471	(17,449,877)
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Utilities environment	50,000	50,000	-	50,000
Transportation	1,340,801	1,460,332	718,658	741,674
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	25,676,877	31,697,421	10,803,393	20,894,028
Debt service:				
Principal	-	112,918	112,917	1
Interest	-	5,399	5,399	-
Total expenditures	27,067,678	33,326,070	11,640,367	21,685,703
Excess resources over expenditures	(3,922,333)	(4,875,722)	(639,896)	4,235,826
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	436,936	436,936
Long term debt issued	-	-	-	-
Transfers in	2,896,739	3,850,092	3,850,092	-
Transfers out	(1,300,000)	(1,300,000)	(1,300,000)	-
Total other financing sources (uses)	1,596,739	2,550,092	2,987,028	436,936
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(2,325,594)	(2,325,630)	2,347,132	4,672,762
Other changes in fund balance				
Prior period adjustment	(31,651)	(31,651)	(31,651)	-
Fund Balance - beginning (restated)	1,344,540	1,344,540	1,344,540	-
Fund Balance - ending	\$ (1,012,705)	\$ (1,012,741)	\$ 3,660,021	\$ 4,672,762

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual City Hall Acquisition Improvement Fund For the Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	-	-
Total resources	-	-	-	-
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Utilities environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess resources over expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Long term debt issued	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	-	-
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	-	-	-	-
Fund Balance - ending	\$ -	\$ -	\$ -	\$ -

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Capital Projects Construction Fund For the Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	-	-
Total resources	-	-	-	-
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Utilities environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess resources over expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Long term debt issued	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	(206)	(206)
Total other financing sources (uses)	-	-	(206)	(206)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	(206)	(206)
Other changes in fund balance				
Prior period adjustment	(451)	(451)	(451)	-
Fund Balance - beginning	657	657	657	-
Fund Balance - ending	\$ 206	\$ 206	\$ -	\$ (206)

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Capital Improvements 2015 Park Fund For the Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	-	-
Total resources	-	-	-	-
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Utilities environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess resources over expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Long term debt issued	-	-	60,070,000	60,070,000
Premium on bonds issued	-	-	5,451,916	
Bond underwriter's discount	-	-	(288,909)	
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	65,233,007	60,070,000
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	65,233,007	60,070,000
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning (restated)	-	-	-	-
Fund Balance - ending	\$ -	\$ -	\$ 65,233,007	\$ 60,070,000

City of Spokane

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Capital Improvements 1999 Fire Fund
For the Year Ended December 31, 2014**

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	-	-
Total resources	-	-	-	-
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Utilities environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess resources over expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Long term debt issued	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	-	-
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning (restated)	(950)	(950)	(950)	-
Fund Balance - ending	\$ (950)	\$ (950)	\$ (950)	\$ -

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Capital Improvements 1999 Parks Fund For the Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	-	-
Total resources	-	-	-	-
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Utilities environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	-	-	-
Excess resources over expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Long term debt issued	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	-	-
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	-	-	-	-
Fund Balance - ending	\$ -	\$ -	\$ -	\$ -

City of Spokane

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Special Assessment Construction Fund
For the Year Ended December 31, 2014**

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	-	-
Total resources	-	-	-	-
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Utilities environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	1,400,000	1,400,000	-	1,400,000
Debt service:				
Principal	-	-	-	-
Interest	30,000	30,000	-	30,000
Total expenditures	1,430,000	1,430,000	-	1,430,000
Excess resources over expenditures	(1,430,000)	(1,430,000)	-	1,430,000
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Long term debt issued	1,430,000	1,430,000	-	(1,430,000)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	1,430,000	1,430,000	-	(1,430,000)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	-	-
Other changes in fund balance				
Prior period adjustment	369	369	369	-
Fund Balance - beginning (restated)	-	-	-	-
Fund Balance - ending	\$ 369	\$ 369	\$ 369	\$ -

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Capital Improvements 2003 Streets Fund For the Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	50,000	50,000	32,099	(17,901)
Total resources	50,000	50,000	32,099	(17,901)
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Utilities environment	-	-	-	-
Transportation	-	-	661	(661)
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	1,500,000	1,500,000	-	1,500,000
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	1,500,000	1,500,000	661	1,499,339
Excess resources over expenditures	(1,450,000)	(1,450,000)	31,438	1,481,438
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Long term debt issued	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(1,450,000)	(1,450,000)	31,438	1,481,438
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning (restated)	2,013,708	2,013,708	2,013,708	-
Fund Balance - ending	\$ 563,708	\$ 563,708	\$ 2,045,146	\$ 1,481,438

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual 2004 UTGO Street Bonds For the Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	300,000	300,000	295,534	(4,466)
Total resources	300,000	300,000	295,534	(4,466)
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Utilities environment	-	-	-	-
Transportation	-	18,000	63,423	(45,423)
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	16,820,000	19,466,416	6,745,692	12,720,724
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	16,820,000	19,484,416	6,809,115	12,675,301
Excess resources over expenditures	(16,520,000)	(19,184,416)	(6,513,581)	12,670,835
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Long term debt issued	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	(1,151,054)	(1,151,053)	1
Total other financing sources (uses)	-	(1,151,054)	(1,151,053)	1
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(16,520,000)	(20,335,470)	(7,664,634)	12,670,836
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning (restated)	21,014,188	21,014,188	21,014,188	-
Fund Balance - ending	\$ 4,494,188	\$ 678,718	\$ 13,349,554	\$ 12,670,836

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Capital Improvements 2008 Parks Fund For the Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	6,000	6,000	10,188	4,188
Total resources	6,000	6,000	10,188	4,188
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Utilities environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	900	850	50
Capital outlay	600,000	694,767	189,566	505,201
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	600,000	695,667	190,416	505,251
Excess resources over expenditures	(594,000)	(689,667)	(180,228)	509,439
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Long term debt issued	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(594,000)	(689,667)	(180,228)	509,439
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning (restated)	683,214	683,214	683,214	-
Fund Balance - ending	\$ 89,214	\$ (6,453)	\$ 502,986	\$ 509,439

City of Spokane

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Capital Improvements 1995 Fund
For the Year Ended December 31, 2014**

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	-	-
Total resources	-	-	-	-
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Utilities environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	49,666	8,888	40,778
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	49,666	8,888	40,778
Excess resources over expenditures	-	(49,666)	(8,888)	40,778
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Long term debt issued	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	(49,666)	(8,888)	40,778
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	49,666	49,666	49,666	-
Fund Balance - ending	\$ 49,666	\$ -	\$ 40,778	\$ 40,778

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Capital Improvements 1999 Fund For the Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	3,130	3,130
Total resources	-	-	3,130	3,130
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Utilities environment	-	-	-	-
Transportation	-	-	4	(4)
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	197,033	96,396	100,637
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	197,033	96,400	100,633
Excess resources over expenditures	-	(197,033)	(93,270)	103,763
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Long term debt issued	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	(197,033)	(93,270)	103,763
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning (restated)	294,867	294,867	294,867	-
Fund Balance - ending	\$ 294,867	\$ 97,834	\$ 201,597	\$ 103,763

City of Spokane

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
Kendall Yards Tax Increment Financing Fund
For the Year Ended December 31, 2014**

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ 25,000	\$ 25,000	\$ 48,897	\$ 23,897
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	-	-
Total resources	25,000	25,000	48,897	23,897
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Utilities environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	50,000	18,000	-	18,000
Debt service:				
Principal	-	29,000	28,939	61
Interest	-	3,000	2,146	854
Total expenditures	50,000	50,000	31,085	18,915
Excess resources over expenditures	(25,000)	(25,000)	17,812	42,812
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Long term debt issued	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(25,000)	(25,000)	17,812	42,812
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	51,941	51,941	51,941	-
Fund Balance - ending	\$ 26,941	\$ 26,941	\$ 69,753	\$ 42,812

City of Spokane

**Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
West Quadrant Tax Increment Financing Fund
For the Year Ended December 31, 2014**

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ 68,200	\$ 68,200	\$ 88,148	\$ 19,948
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	-	-
Total resources	68,200	68,200	88,148	19,948
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Utilities environment	-	-	-	-
Transportation	-	-	136	(136)
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	298,000	323,740	19,678	304,062
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	298,000	323,740	19,814	303,926
Excess resources over expenditures	(229,800)	(255,540)	68,334	323,874
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Long term debt issued	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(229,800)	(255,540)	68,334	323,874
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	218,127	218,127	218,127	-
Fund Balance - ending	\$ (11,673)	\$ (37,413)	\$ 286,461	\$ 323,874

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual University District Local Revitalization Fund For the Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ 20,200	\$ 20,200	\$ 25,801	\$ 5,601
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	4,600	4,600
Total resources	20,200	20,200	30,401	10,201
EXPENDITURES				
General government	-	-	-	-
Public safety	-	-	-	-
Utilities environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	20,000	20,000	-	20,000
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	20,000	20,000	-	20,000
Excess resources over expenditures	200	200	30,401	30,201
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Long term debt issued	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	200	200	30,401	30,201
Other changes in fund balance				
Prior period adjustment	-	-	-	-
Fund Balance - beginning	30,126	30,126	30,126	-
Fund Balance - ending	\$ 30,326	\$ 30,326	\$ 60,527	\$ 30,201

City of Spokane

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual Non Major Capital Projects Funds For the Year Ended December 31, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget-Positive (Negative)
RESOURCES				
Taxes	\$ 113,400	\$ 113,400	\$ 162,846	\$ 49,446
Licenses and permits	-	-	1,000	1,000
Intergovernmental	21,932,197	27,935,804	10,812,453	(17,123,351)
Charges for services	500,000	500,000	156,328	(343,672)
Fines and forfeitures	-	-	-	-
Miscellaneous	1,069,148	1,069,148	443,041	(626,107)
Total resources	23,614,745	29,618,352	11,575,668	(18,042,684)
EXPENDITURES				
General government	-	-	3	(3)
Public safety	-	527,999	17,535	510,464
Utilities environment	50,000	50,000	-	50,000
Transportation	1,340,801	1,478,332	782,882	695,450
Economic environment	-	-	-	-
Mental and physical health	-	-	-	-
Culture and recreation	-	900	850	50
Capital outlay	46,764,877	56,019,866	17,910,634	38,109,232
Debt service:	-	-	-	-
Principal	-	141,918	141,856	62
Interest	30,000	38,399	7,545	30,854
Total expenditures	48,185,678	58,257,414	18,861,305	39,396,109
Excess resources over expenditures	(24,570,933)	(28,639,062)	(7,285,637)	21,353,425
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	436,936	436,936
Long term debt issued	1,430,000	1,430,000	-	(1,430,000)
Transfers in	2,936,739	3,890,092	3,883,072	(7,020)
Transfers out	(1,300,000)	(2,451,054)	(2,451,259)	(205)
Total other financing sources (uses)	3,066,739	2,869,038	1,868,749	(1,000,289)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(21,504,194)	(25,770,024)	(5,416,888)	20,353,136
Other changes in fund balance				
Prior period adjustment	(31,733)	(31,733)	(31,733)	-
Fund Balance - beginning (restated)	26,167,258	26,167,258	26,167,258	-
Fund Balance - ending	\$ 4,631,331	\$ 365,501	\$ 20,718,637	\$ 20,353,136

Nonmajor Enterprise Funds

Enterprise Funds account for any activity for which a fee is charged to external users for goods or services. If an activity's principal revenue source meets any one of the following criteria, it is required to be reported as an enterprise fund: (1) an activity financed with debt that is secured solely by pledge of the net revenues from fees and charges for the activity; (2) laws or regulations which require that the activity's costs of providing services, including capital costs, be recovered with fees and charges, rather than with taxes or similar revenues; or (3) pricing policies which establish fees and charges designed to recover the activity's costs, including capital costs.

The Nonmajor Enterprise Funds are described below:

Golf Fund

The Golf Fund accounts for revenues derived from fees, rentals, and other miscellaneous revenue. Expenditures are for the maintenance and operation of the four City-owned golf courses.

Building Services Fund

The Building Services Fund is responsible for ensuring compliance and enforcement of building codes within the City of Spokane.

City of Spokane

Combining Statement of Net Position Nonmajor Enterprise Funds December 31, 2014

	Golf	Building Services	Total
ASSETS			
Current Assets:			
Cash and equivalents	\$ 234,457	\$ 554,974	\$ 789,431
Deposits with fiscal agents	-	-	-
Equity in pooled investments	403,112	1,567,692	1,970,804
Accounts receivable	113,617	58,584	172,201
Interest receivable	481	500	981
Due from other funds	1,085	248,320	249,405
Interfund loan receivable	2,057	8,001	10,058
Due from other governments	-	-	-
Inventories	36,125	-	36,125
Total current assets	790,934	2,438,071	3,229,005
Restricted Assets:			
Revenue bond reserves:			
Equity in pooled investments	-	-	-
Interest receivable	-	-	-
Total restricted assets	-	-	-
Noncurrent assets:			
Capital assets:			
Land	1,289,224	-	1,289,224
Infrastructure	-	-	-
Property, plant, and equipment	12,409,719	3,280,540	15,690,259
Less accumulated depreciation	(7,342,084)	(2,479,275)	(9,821,359)
Total capital assets	6,356,859	801,265	7,158,124
Other noncurrent assets:			
Advances to other funds	16,210	63,042	79,252
Total noncurrent assets	6,373,069	864,307	7,237,376
Total assets	7,164,003	3,302,378	10,466,381
LIABILITIES			
Current Liabilities:			
Accounts payable	19,403	30,755	50,158
Claims and judgments payable	-	-	-
Compensated absences	4,156	30,260	34,416
Due to other funds	16,737	208,025	224,762
Interfund loan payable	-	-	-
Other accrued liabilities	73,224	119,856	193,080
Other current liabilities	64,692	12,119	76,811
Total current liabilities	178,212	401,015	579,227
Noncurrent Liabilities:			
General obligation bonds payable	453,713	-	453,713
Compensated absences	113,788	399,211	512,999
Total noncurrent liabilities	567,501	399,211	966,712
Total Liabilities	745,713	800,226	1,545,939
NET POSITION			
Invested in capital assets, net of related debt	5,903,146	801,265	6,704,411
Restricted for debt service	-	-	-
Unrestricted	515,144	1,700,887	2,216,031
Total Net Position	\$ 6,418,290	\$ 2,502,152	\$ 8,920,442

City of Spokane

Combining Statement of Revenues, Expenses, and Changes in Net Position Nonmajor Enterprise Funds For the Fiscal Year Ended December 31, 2014

	Golf	Building Services	Total
OPERATING REVENUES			
Charges for goods and services	\$ 2,775,566	\$ 4,964,341	\$ 7,739,907
Miscellaneous revenue	-	-	-
Other operating revenue	-	13,580	13,580
Total operating revenues	2,775,566	4,977,921	7,753,487
OPERATING EXPENSES			
Salaries and wages	1,066,034	3,050,182	4,116,216
Personnel benefits	276,761	1,052,122	1,328,883
Supplies	234,079	34,462	268,541
Other services and charges	1,159,589	1,134,785	2,294,374
Intergovernmental	-	-	-
Taxes	18,297	-	18,297
Depreciation/amortization	369,972	547,991	917,963
Risk transfer payments	-	-	-
Claims processing	-	-	-
Payments to claimants and beneficiaries	-	-	-
Total operating expenses	3,124,732	5,819,542	8,944,274
Operating Income (Loss)	(349,166)	(841,621)	(1,190,787)
NONOPERATING REVENUES (EXPENSES)			
Interest income	9,426	7,504	16,930
Net increase (decrease) in fair value of investments	-	-	-
Gain (loss) on disposition of fixed assets	-	-	-
Interest expense	-	-	-
Other nonoperating revenue	117,402	-	117,402
Other nonoperating expense	-	-	-
Total nonoperating revenues (expenses)	126,828	7,504	134,332
Income (loss) before contributions and transfers	(222,338)	(834,117)	(1,056,455)
Capital contributions	-	-	-
Transfers in	-	-	-
Transfers out	(22,691)	(7,225)	(29,916)
Change in Net Position	(245,029)	(841,342)	(1,086,371)
Prior period adjustment	-	51,671	51,671
Net Position - beginning	6,663,319	3,291,823	9,955,142
Net Position - ending	\$ 6,418,290	\$ 2,502,152	\$ 8,920,442

City of Spokane

Combining Statement of Cash Flows Nonmajor Enterprise Funds For the Fiscal Year Ended December 31, 2014

	Golf	Building Services	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	\$ 2,863,287	\$ 4,842,067	\$ 7,705,354
Receipts from interfund services provided	(759)	252,187	251,428
Payments to suppliers for services	(938,595)	(297,586)	(1,236,181)
Payments to employees	(1,329,290)	(4,103,737)	(5,433,027)
Payment for taxes - city and state	(18,297)	-	(18,297)
Payments for interfund services received	(447,719)	(861,701)	(1,309,420)
Other receipts (payments)	-	-	-
Net cash provided (used) by operating activities	128,627	(168,770)	(40,143)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers in (out)	-	-	-
Net cash provided (used) by noncapital financing activities	-	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Proceeds from disposal of capital assets	-	-	-
Proceeds from loans, notes, and lease purchase payable	-	-	-
Capital grants and contributions received	-	-	-
Acquisition and construction of capital assets	(103,560)	(6,371)	(109,931)
Principal paid on revenue bonds	-	-	-
Principal paid on general obligation bonds	-	-	-
Interest paid on revenue bonds	-	-	-
Interest paid on general obligation bonds	-	-	-
Transfers in (out)	(22,691)	(7,225)	(29,916)
Net cash provided (used) by capital and related financing activities	(126,251)	(13,596)	(139,847)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of investments	(356,224)	(510,637)	(866,861)
Proceeds from sales and maturities of investments	467,549	5,075	472,624
Interest received	9,274	7,373	16,647
Net cash provided (used) by investing activities	120,599	(498,189)	(377,590)
Net increase (decrease) in cash and cash equivalents	122,975	(680,555)	(557,580)
Cash and cash equivalents - January 1	111,482	1,235,529	1,347,011
Cash and cash equivalents - December 31	\$ 234,457	\$ 554,974	\$ 789,431
CASH FLOWS FROM OPERATING ACTIVITIES			
Operating Income (Loss)	\$ (349,166)	\$ (841,621)	\$ (1,190,787)
Adjustments to Reconcile Operating Income			
Depreciation	369,972	547,991	917,963
Prior period adjustment	-	51,671	51,671
Other revenues	117,402	-	117,402
Change in Assets: Decrease (Increase)			
Receivables, net of allowance	(46,164)	64,662	18,498
Deposits with fiscal agents	-	-	-
Inventories	12,051	-	12,051
Prepayments	-	-	-
Change in Liabilities: Increase (Decrease)			
Payables	24,532	8,527	33,059
Net Cash provided (used) by operating activities	\$ 128,627	\$ (168,770)	\$ (40,143)

Internal Service Funds

Internal Service Funds account for City activities that provide goods and services to other City departments on a cost-reimbursement basis. Internal Service Funds are described below:

Fleet Services Fund

The Fleet Services Fund has the responsibility for the maintenance and repair of all City owned vehicles, except Fire department vehicles, and the procurement and disposal of said vehicles and equipment.

Public Works and Utility Fund

The Public Works and Utility Fund has the responsibility of accounting for the billing of the water, sewer, and refuse charges of its customers.

Management Information Services Fund

The Management Information Services Fund provides data processing services, telephone services, and centralized mailing for all departments of the City.

Reprographics Fund

The City of Spokane Reprographics provides duplication and printing services to all City Departments and includes management of the floor copiers in City Hall.

Accounting Services Fund

The Accounting Services Fund provides financial consulting, accounting, payroll, and purchasing services for all departments of the City.

Risk Management

The Risk Management Fund accounts for the payment of claims, insurance premiums and risk management administration.

Workers' Compensation Fund

The Workers' Compensation Fund accounts for funds received from other City departments for the payment of benefits provided by State law, insurance, safety programs for the City and administrative expenses of the fund.

Unemployment Insurance Fund

The Unemployment Compensation Fund accounts for the payment of unemployment insurance benefits and for the administrative expenses of the fund.

Employee Benefits Fund

The Employee Benefits Fund provides and administers all benefits for the employees of all departments of the City.

Property Acquisition Fund

The Property Acquisition Fund obtains financing, procures property, and services debt related to property for other City departments.

City of Spokane

Combining Statement of Net Position Internal Service Funds December 31, 2014

continued

	Fleet Services	Public Works and Utility	Information Technology	Reprographics	Accounting Services	Risk Management
ASSETS						
Current Assets:						
Cash and equivalents	\$ 1,875,515	\$ 22,943	\$ 4,228,868	35,705	\$ 477,901	\$ 584,683
Deposits with fiscal agents	-	-	-	-	-	-
Equity in pooled investments	2,436,712	-	3,944,265	-	144,458	8,161,209
Accounts receivable	873	513,676	2,241	1,444	28,203	-
Interest receivable	634	-	1,257	-	70	2,601
Due from other funds	1,044,164	2,640,956	67,592	37,731	4,825	164
Interfund loan receivable	12,437	-	20,131	-	737	41,654
Due from other governments	5,600	-	-	-	-	-
Inventories	1,553,234	-	-	36,982	-	-
Prepayments	-	-	(7,405)	-	-	-
Total current assets	6,929,169	3,177,575	8,256,949	111,862	656,194	8,790,311
Noncurrent assets:						
Capital assets:						
Land	-	-	-	-	-	-
Construction in progress	-	-	-	-	-	-
Property, plant, and equipment	31,987,513	2,486,366	12,675,346	673,050	139,483	-
Infrastructure	-	-	2,717,720	-	-	-
Capitalized software	-	-	5,573,267	-	-	-
Less accumulated depreciation	(21,045,396)	(2,396,131)	(12,331,328)	(400,955)	(139,483)	-
Total capital assets	10,942,117	90,235	8,635,005	272,095	-	-
Other noncurrent assets:						
Advances to other funds	97,987	-	158,610	-	5,809	328,186
Total noncurrent assets	11,040,104	90,235	8,793,615	272,095	5,809	328,186
Total assets	17,969,273	3,267,810	17,050,564	383,957	662,003	9,118,497
LIABILITIES						
Current Liabilities:						
Accounts payable	683,967	141,870	161,042	23,443	11,818	250
Claims and judgments payable	-	-	-	-	-	6,762,000
Compensated absences	18,318	17,039	42,086	-	53,519	3,898
Due to other funds	120,584	2,265,157	616,565	34,734	2,848	37,706
Interfund loan payable	-	-	-	-	-	-
Due to other governments	-	-	-	-	12	-
Other accrued liabilities	83,662	49,866	110,426	6,955	121,508	1,815
Other current liabilities	36,286	378	52,026	-	-	131
Unearned revenue	-	-	-	-	-	-
Total current liabilities	942,817	2,474,310	982,145	65,132	189,705	6,805,800
Noncurrent Liabilities:						
Compensated absences	342,209	227,555	439,646	16,476	564,365	14,364
Total Liabilities	1,285,026	2,701,865	1,421,791	81,608	754,070	6,820,164
NET POSITION						
Invested in capital assets, net of related deb	10,942,117	90,235	8,635,005	272,095	-	-
Unrestricted	5,742,130	475,710	6,993,768	30,254	(92,067)	2,298,333
Total Net Position	\$ 16,684,247	\$ 565,945	\$ 15,628,773	\$ 302,349	\$ (92,067)	\$ 2,298,333

City of Spokane

Combining Statement of Net Position Internal Service Funds December 31, 2014

concluded

	Workers' Compensation	Unemployment Insurance	Employee Benefits	Property Acquisition	Total
ASSETS					
Current Assets:					
Cash and equivalents	\$ 387,861	\$ 101,860	\$ 1,533,420	\$ 6,782,368	\$ 16,031,124
Deposits with fiscal agents	677,694	-	348,719	-	1,026,413
Equity in pooled investments	10,843,571	882,266	17,616,181	3,158,524	47,187,186
Accounts receivable	-	-	-	73	546,510
Interest receivable	3,501	281	5,615	1,007	14,966
Due from other funds	9,328	-	147	114,805	3,919,712
Interfund loan receivable	55,345	4,503	89,912	16,121	240,840
Due from other governments	-	-	-	-	5,600
Inventories	-	-	-	-	1,590,216
Prepayments	-	-	-	-	(7,405)
Total current assets	11,977,300	988,910	19,593,994	10,072,898	70,555,162
Noncurrent assets:					
Capital assets:					
Land	-	-	-	6,281,199	6,281,199
Construction in progress	-	-	-	1,485,630	1,485,630
Property, plant, and equipment	6,535	-	-	7,042,797	55,011,090
Infrastructure	-	-	-	6,079,514	8,797,234
Capitalized software	-	-	-	-	5,573,267
Less accumulated depreciation	(6,535)	-	-	(1,010,092)	(37,329,920)
Total capital assets	-	-	-	19,879,048	39,818,500
Other noncurrent assets:					
Advances to other funds	436,052	35,478	708,398	127,014	1,897,534
Total noncurrent assets	436,052	35,478	708,398	20,006,062	41,716,034
Total assets	12,413,352	1,024,388	20,302,392	30,078,960	112,271,196
LIABILITIES					
Current Liabilities:					
Accounts payable	302,431	140,097	1,057,083	673,646	3,195,647
Claims and judgments payable	7,863,000	-	2,794,933	-	17,419,933
Compensated absences	4,097	-	-	4,979	143,936
Due to other funds	11,422	-	1,089	275,043	3,365,148
Interfund loan payable	-	-	-	19,023,315	19,023,315
Due to other governments	-	-	-	72,055	72,067
Other accrued liabilities	7,649	-	8,528	22,305	412,714
Other current liabilities	-	-	8,672	-	97,493
Unearned revenue	-	-	-	-	-
Total current liabilities	8,188,599	140,097	3,870,305	20,071,343	43,730,253
Noncurrent Liabilities:					
Compensated absences	48,835	-	26,891	57,773	1,738,114
Total Liabilities	8,237,434	140,097	3,897,196	20,129,116	45,468,367
NET POSITION					
Invested in capital assets, net of related deb	-	-	-	783,678	20,723,130
Unrestricted	4,175,918	884,291	16,405,196	9,166,166	46,079,699
Total Net Position	\$ 4,175,918	\$ 884,291	\$ 16,405,196	\$ 9,949,844	\$ 66,802,829

City of Spokane

Combining Statement of Revenues, Expenses, and Changes in Net Position Internal Service Funds For the Fiscal Year Ended December 31, 2014

continued

	Fleet Services	Public Works and Utility	Information Technology	Reprographics	Accounting Services	Risk Management
OPERATING REVENUES						
Charges for goods and services	\$ 13,381,398	\$ 5,170,658	\$ 9,090,286	\$ 584,315	\$ 5,192,785	\$ -
Miscellaneous revenue	57,725	-	16,913	-	88,591	5,518,449
Other operating revenue	-	1,838	-	-	-	-
Total operating revenues	13,439,123	5,172,496	9,107,199	584,315	5,281,376	5,518,449
OPERATING EXPENSES						
Salaries and wages	2,103,416	1,386,495	3,074,646	210,670	3,143,823	60,593
Personnel benefits	798,989	506,063	1,055,336	85,442	1,112,066	13,922
Supplies and services	3,451,105	419,088	222,585	68,408	24,523	30
Other services and charges	4,869,491	2,590,720	3,516,632	216,251	615,072	447,583
Intergovernmental	-	-	4,430	-	-	-
Taxes	-	161,260	-	-	-	-
Depreciation/amortization	2,357,466	35,015	1,886,963	41,357	-	-
Risk transfer payments	-	-	-	-	-	943,600
Claims processing	-	-	-	-	-	278,179
Payments to claimants and beneficiaries	-	-	-	-	-	2,025,469
Total operating expenses	13,580,467	5,098,641	9,760,592	622,128	4,895,484	3,769,376
Operating Income (Loss)	(141,344)	73,855	(653,393)	(37,813)	385,892	1,749,073
NONOPERATING REVENUES (EXPENSES)						
Interest income	10,148	4,582	13,605	-	11,499	28,529
Net increase (decrease) in fair value of investments	-	-	-	-	-	-
Gain (loss) on disposition of fixed assets	267,972	-	(80,010)	-	-	-
Interest expense	-	-	-	-	-	-
Other nonoperating revenue	3,780	-	16	-	-	-
Other nonoperating expense	-	-	-	-	-	-
Total nonoperating revenues (expenses)	281,900	4,582	(66,389)	-	11,499	28,529
Income (loss) before contributions and transfers	140,556	78,437	(719,782)	(37,813)	397,391	1,777,602
Capital contributions	638,100	-	76,082	-	-	-
Transfers in	-	-	211,564	-	-	-
Transfers out	(2,582,545)	-	(256,859)	-	(28,679)	(172)
Change in Net Position	(1,803,889)	78,437	(688,995)	(37,813)	368,712	1,777,430
Prior period adjustment	-	-	22,438	-	-	-
Net Position - beginning (restated)	18,488,136	487,508	16,295,330	340,162	(460,779)	520,903
Net Position - ending	\$ 16,684,247	\$ 565,945	\$ 15,628,773	\$ 302,349	\$ (92,067)	\$ 2,298,333

City of Spokane

Combining Statement of Revenues, Expenses, and Changes in Net Position Internal Service Funds For the Fiscal Year Ended December 31, 2014

	concluded				
	Workers' Compensation	Unemployment Insurance	Employee Benefits	Property Acquisition	Total
OPERATING REVENUES					
Charges for goods and services	\$ 5,900,005	\$ 549,497	\$ 584,180	\$ 1,294,842	\$ 41,747,966
Miscellaneous revenue	-	-	32,911,049	813,545	39,406,272
Other operating revenue	-	-	-	-	1,838
Total operating revenues	5,900,005	549,497	33,495,229	2,108,387	81,156,076
OPERATING EXPENSES					
Salaries and wages	341,908	1,009	244,997	533,344	11,100,901
Personnel benefits	99,547	869	77,567	243,435	3,993,236
Supplies and services	9,361	-	38,908	277,099	4,511,107
Other services and charges	213,523	7,371	458,265	1,617,524	14,552,432
Intergovernmental	-	-	-	7	4,437
Taxes	-	-	-	-	161,260
Depreciation/amortization	-	-	-	311,188	4,631,989
Risk transfer payments	167,895	-	6,872,035	-	7,983,530
Claims processing	479,479	5,501	1,441,689	-	2,204,848
Payments to claimants and beneficiaries	2,376,866	557,385	22,914,291	-	27,874,011
Total operating expenses	3,688,579	572,135	32,047,752	2,982,597	77,017,751
Operating Income (Loss)	2,211,426	(22,638)	1,447,477	(874,210)	4,138,325
NONOPERATING REVENUES (EXPENSES)					
Interest income	37,865	3,324	59,610	11,813	180,975
Net increase (decrease) in fair value of investments	-	-	-	-	-
Gain (loss) on disposition of fixed assets	-	-	-	68,192	256,154
Interest expense	-	-	-	(329,161)	(329,161)
Other nonoperating revenue	12	-	-	-	3,808
Other nonoperating expense	-	-	-	-	-
Total nonoperating revenues (expenses)	37,877	3,324	59,610	(249,156)	111,776
Income (loss) before contributions and transfers	2,249,303	(19,314)	1,507,087	(1,123,366)	4,250,101
Capital contributions	-	-	-	-	714,182
Transfers in	-	-	-	4,092,313	4,303,877
Transfers out	-	-	-	(2,658)	(2,870,913)
Change in Net Position	2,249,303	(19,314)	1,507,087	2,966,289	6,397,247
Prior period adjustment	-	-	949,945	-	972,383
Net Position - beginning (restated)	1,926,615	903,605	13,948,164	6,983,555	59,433,199
Net Position - ending	\$ 4,175,918	\$ 884,291	\$ 16,405,196	\$ 9,949,844	\$ 66,802,829

City of Spokane

Combining Statement of Cash Flows Internal Service Funds For the Fiscal Year Ended December 31, 2014

continued

	Fleet Services	Public Works and Utility	Information Technology	Reprographics	Accounting Services	Risk Management
CASH FLOWS FROM OPERATING ACTIVITIES						
Receipts from customers and users	\$ 217,279	\$ 749,623	\$ 48,411	\$ 533,145	\$ 88,591	\$ -
Receipts from interfund services provided	13,339,048	3,355,688	9,051,864	11,994	5,159,758	5,518,455
Payments to suppliers for services	(7,736,249)	(1,041,677)	(3,141,958)	(214,575)	(141,989)	(3,372,707)
Payments to employees	(2,906,553)	(1,893,553)	(4,230,944)	(272,680)	(4,209,188)	(65,797)
Payment for taxes - city and state	-	(161,261)	-	-	-	-
Payments for interfund services received	(1,254,178)	(923,913)	(413,260)	(22,179)	(468,543)	(413,857)
Other receipts (payments)	-	-	-	-	-	-
Net cash provided (used) by operating activities	1,659,347	84,907	1,314,113	35,705	428,629	1,666,094
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES						
Transfers in (out)	(2,575,000)	-	-	-	-	(172)
Net cash provided (used) by noncapital financing activities	(2,575,000)	-	-	-	-	(172)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Proceeds from disposal of capital assets	288,234	-	-	-	-	-
Acquisition and construction of capital assets	(1,840,225)	(78,456)	(629,494)	-	-	-
Interest paid on capital leases	-	-	-	-	-	-
Interest paid on interfund loans	-	-	-	-	-	-
Transfers in (out)	(7,544)	-	(45,295)	-	(28,679)	-
Net cash provided (used) by capital and related financing activities	(1,559,535)	(78,456)	(674,789)	-	(28,679)	-
CASH FLOWS FROM INVESTING ACTIVITIES						
Purchase of investments	1,564,151	-	(14,678)	-	(400,624)	(4,028,205)
Proceeds from sales and maturities of investments	-	-	-	-	300,000	2,500,000
Interest received	10,851	4,582	13,684	-	11,445	28,205
Net cash provided (used) by investing activities	1,575,002	4,582	(994)	-	(89,179)	(1,500,000)
Net increase (decrease) in cash and cash equivalents	(900,186)	11,033	638,330	35,705	310,771	165,922
Cash and cash equivalents - January 1	2,775,701	11,910	3,590,538	-	167,130	418,761
Cash and cash equivalents - December 31	\$ 1,875,515	\$ 22,943	\$ 4,228,868	\$ 35,705	\$ 477,901	\$ 584,683
CASH FLOWS FROM OPERATING ACTIVITIES						
Operating Income (Loss)	(141,344)	73,855	(653,393)	(37,813)	385,892	1,749,073
Adjustments to Reconcile Operating Income						
Depreciation	2,357,466	35,015	1,886,963	41,357	-	-
Prior period adjustment/fund balance restatement	-	-	22,438	-	-	-
Other revenues	3,780	-	16	-	-	-
Change in Assets: Decrease (Increase)						
Receivables, net of allowance	113,424	(1,067,276)	(56,089)	(39,175)	(13,826)	6
Deposits with fiscal agents	-	-	-	-	-	-
Inventories	(22,815)	-	26,710	(10,271)	-	-
Prepayments	-	-	33,407	-	-	-
Change in Liabilities: Increase (Decrease)						
Payables	(651,164)	1,043,313	54,061	81,607	56,563	(82,985)
Net Cash provided (used) by operating activities	\$ 1,659,347	\$ 84,907	\$ 1,314,113	\$ 35,705	\$ 428,629	\$ 1,666,094
NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES						
Contributions of capital assets	\$ 638,100	\$ -	\$ 76,082	\$ -	\$ -	\$ -

City of Spokane

Combining Statement of Cash Flows Internal Service Funds For the Fiscal Year Ended December 31, 2014

	concluded				
	Workers' Compensation	Unemployment Insurance	Employee Benefits	Property Acquisition	Total
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers and users	\$ -	\$ -	\$ -	\$ 3,336	\$ 1,640,385
Receipts from interfund services provided	6,228,922	549,510	34,944,981	2,029,366	80,189,586
Payments to suppliers for services	(3,779,510)	(532,561)	(30,660,083)	(2,426,203)	(53,047,512)
Payments to employees	(462,596)	(3,860)	(319,054)	(895,907)	(15,260,132)
Payment for taxes - city and state	-	-	-	-	(161,261)
Payments for interfund services received	(166,289)	(6,985)	(295,870)	(305,767)	(4,270,841)
Other receipts (payments)	12	-	2,117,716	-	2,117,728
Net cash provided (used) by operating activities	1,820,539	6,104	5,787,690	(1,595,175)	11,207,953
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Transfers in (out)	-	-	-	-	(2,575,172)
Net cash provided (used) by noncapital financing activities	-	-	-	-	(2,575,172)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Proceeds from disposal of capital assets	-	-	-	68,192	356,426
Acquisition and construction of capital assets	-	-	-	(2,011,127)	(4,559,302)
Interest paid on capital leases	-	-	-	-	-
Interest paid on interfund loans	-	-	-	(329,161)	(329,161)
Transfers in (out)	-	-	-	4,089,653	4,008,135
Net cash provided (used) by capital and related financing activities	-	-	-	1,817,557	(523,902)
CASH FLOWS FROM INVESTING ACTIVITIES					
Purchase of investments	(3,937,579)	(3,354)	(7,053,991)	-	(13,874,280)
Proceeds from sales and maturities of investments	2,016,000	40,000	500,000	5,603,533	10,959,533
Interest received	37,579	3,354	57,852	11,894	179,446
Net cash provided (used) by investing activities	(1,884,000)	40,000	(6,496,139)	5,615,427	(2,735,301)
Net increase (decrease) in cash and cash equivalents	(63,461)	46,104	(708,449)	5,837,809	5,373,578
Cash and cash equivalents - January 1	451,322	55,756	2,241,869	944,559	10,657,546
Cash and cash equivalents - December 31	\$ 387,861	\$ 101,860	\$ 1,533,420	\$ 6,782,368	\$ 16,031,124
CASH FLOWS FROM OPERATING ACTIVITIES					
Operating Income (Loss)	2,211,426	(22,638)	1,447,477	(874,210)	4,138,325
Adjustments to Reconcile Operating Income					
Depreciation	-	-	-	311,188	4,631,989
Prior period adjustment/fund balance restatement	-	-	949,945	-	972,383
Other revenues	12	-	-	-	3,808
Change in Assets: Decrease (Increase)					
Receivables, net of allowance	-	13	2,117,738	(79,059)	975,756
Deposits with fiscal agents	328,993	-	499,786	3,192	831,971
Inventories	-	-	-	-	(6,376)
Prepayments	-	-	-	-	33,407
Change in Liabilities: Increase (Decrease)					
Payables	(719,892)	28,729	772,744	(956,286)	(373,310)
Net Cash provided (used) by operating activities	\$ 1,820,539	\$ 6,104	\$ 5,787,690	\$ (1,595,175)	\$ 11,207,953
NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES					
Contributions of capital assets	\$ -	\$ -	\$ -	\$ -	\$ 714,182

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Fiduciary Funds

Fiduciary Funds account for assets held in a trustee or agent capacity for outside parties, including individuals, private organizations, and other governments.

Pension Trust Funds are used to report resources that are required to be held in trust by the City for the members and beneficiaries of defined benefit and defined contribution pension plans, including other employee benefit plans. The Pension Trust Funds are described below:

Employees' Retirement Fund

The Employees' Retirement Fund provides pension benefits for most non-uniformed employees. Major sources of revenues are from investment interest and employer and employee contributions.

Firefighters' Pension Fund

The Firefighters' Pension Fund provides benefits for all firefighters who retired prior to March 1, 1970, and limited benefits to firefighters who were hired between March 1, 1970 and October 1, 1977. Firefighters hired after October 1, 1977 are covered by the LEOFF system and are not covered by this fund.

Police Pension Fund

The Police Pension Fund provides benefits for all uniformed police who retired prior to March 1, 1970, and limited benefits to uniformed police who were hired between March 1, 1970 and October 1, 1977. Police officers hired after October 1, 1977 are covered by the LEOFF system and are not covered by this fund.

Agency Funds account for resources held by the City in a custodial capacity for other governments, private organizations, or individuals. The Agency Funds are described below:

Parking and Business Improvement District Fund

The Parking and Business Improvement District Fund accounts for monies received from the Downtown Spokane and Business Improvement Area special assessment levy and expenditures for improvements made in the downtown core area.

Spokane Regional Transportation Council Fund

The Spokane Regional Transportation Council Fund accounts for all monies received from the City, Spokane County, the State of Washington, and the Federal government for this purpose. Expenditures are made for approved planning and transportation projects.

EMS Program Director Fund

The EMS Program Director Fund provides a cost sharing mechanism for funding the office of emergency medical services program director.

Transportation Benefit District Fund

The Transportation Benefit District Fund is used to account for funds from vehicle fees collected by the State Department of Licensing pursuant to RCW 82.80.140, RCW 36.73.060 and Resolution 2011-0001 adopted by the City of Spokane Transportation Benefit District Governing Board. The fund will be used to pay for transportation improvements authorized pursuant to Chapter 36.73 RCW, [Chapter 8.16 SMC](#) and Resolution 2011-0001.

Salary Clearing Fund

The Salary Clearing Fund accounts for outstanding checks due to City employees

Claims Clearing Fund

The Claims Clearing Fund accounts for all outstanding checks of the City, other than checks due to City employees.

Fiscal Agency Fund

The Fiscal Agency Fund provides accounts for those monies budgeted and appropriated for the payment of bonds and coupons payable at either of the fiscal agencies of the State of Washington in Seattle, Washington or New York, New York. All payments of such bonds and coupons shall be charged against this fund.

City of Spokane

Combining Statement of Plan Net Position Pension Funds December 31, 2014

	Employees' Retirement	Firefighters' Pension	Police Pension	Total
ASSETS				
Cash	\$ 139,376	\$ 170,247	\$ 290,401	\$ 600,024
Short-term investments	2,382,582	3,830,055	-	6,212,637
Receivables:				
Employer accounts receivable	-	-	-	-
Interest and dividends	71,493	132,197	-	203,690
Taxes receivable	-	-	550,000	550,000
Other receivables	672	23,857	28	24,557
Total Receivables	72,165	156,054	550,028	778,247
Investments, noncurrent, at fair value:				
U.S. fixed income	33,044,477	22,495,197	-	55,539,674
International/global fixed income	13,082,318	1,332,096	-	14,414,414
U.S. equities	98,334,595	-	-	98,334,595
Real estate	19,373,567	-	-	19,373,567
International equities	48,383,308	-	-	48,383,308
Alternatives	70,755,289	-	-	70,755,289
Total investments, noncurrent	282,973,554	23,827,293	-	306,800,847
Capital assets:				
Software	352,980	71,550	52,470	477,000
Other improvements	17,539	-	-	17,539
Less accumulated depreciation/amortization	(70,486)	(10,733)	(7,870)	(89,089)
Total capital assets	300,033	60,817	44,600	405,450
Total Assets	285,867,710	28,044,466	885,029	314,797,205
LIABILITIES				
Accounts payable	62,049	123,751	256,227	442,027
Compensated absences	15,590	-	-	15,590
Accrued liabilities	4,606	290	256	5,152
Other current liabilities	12,644	2,551	15,523	30,718
Total Liabilities	94,889	126,592	272,006	493,487
NET POSITION				
Net assets held in trust for:				
Pension benefits	285,772,821	13,919,970	613,023	300,305,814
Postemployment benefits	-	13,997,904	-	13,997,904
Total Net Position	\$ 285,772,821	\$ 27,917,874	\$ 613,023	\$ 314,303,718

City of Spokane

Combining Statement of Changes in Plan Net Position Pension Funds For the Fiscal Year Ended December 31, 2014

	Employees' Retirement	Firefighter's Pension	Police Pension	Total
ADDITIONS				
Contributions:				
Employers	\$ 6,822,279	\$ 4,469,805	\$ 3,770,000	\$ 15,062,084
Plan Members	6,822,279	-	-	6,822,279
Intergovernmental revenue	-	270,934	-	270,934
Medicare retiree drug subsidy	-	133,691	95,560	229,251
Miscellaneous revenue	-	32,049	26,177	58,226
Total Contributions	13,644,558	4,906,479	3,891,737	22,442,774
Investment Income:				
Net increase in fair value of investments	8,125,868	97,378	-	8,223,246
Interest and dividends	6,745,143	562,176	-	7,307,319
Less: investment expenses	(373,110)	(72,745)	-	(445,855)
Net investment income (loss)	14,497,901	586,809	-	15,084,710
Total Additions	28,142,459	5,493,288	3,891,737	37,527,484
DEDUCTIONS				
Pension benefits	22,258,842	1,340,440	1,100,056	24,699,338
Medical and dental benefits	-	2,489,272	2,806,755	5,296,027
Pension refunds	625,184	-	-	625,184
Medical and dental administration	-	237,834	197,050	434,884
Administrative expenses	386,713	49,636	50,128	486,477
Distributions to participants	-	-	-	-
Total Deductions	23,270,739	4,117,182	4,153,989	31,541,910
Net Increase (Decrease)	4,871,720	1,376,106	(262,252)	5,985,574
Prior period adjustment	-	-	-	-
Net Position - beginning	280,901,101	26,541,768	875,275	308,318,144
Net Position - ending	\$ 285,772,821	\$ 27,917,874	\$ 613,023	\$ 314,303,718

City of Spokane

Combining Statement of Net Position Agency Funds December 31, 2014

	Parking & Business Improvement District	Spokane Regional Transportation Council	EMS Program Director	Transportation Benefit District	Claims Clearing	Fiscal Agency	Salary Clearing	Total
ASSETS								
Cash and equivalents	\$ 11,339	\$ 439,135	\$ -	\$ 617,752	\$ 4,141,367	\$ 5,000	\$ 107,558	\$ 5,322,151
Equity in pooled investments	-	-	-	1,590,017	-	-	-	1,590,017
Deposits with fiscal agents/trustees	-	-	-	-	-	-	-	-
Other receivables	-	-	-	72,561	-	-	-	72,561
Due from other funds	-	-	-	-	-	-	-	-
Due from other governments	8,555	-	-	6,452	-	-	12	15,019
Investments, noncurrent	-	-	-	-	-	-	-	-
Other noncurrent assets	-	-	-	-	-	-	-	-
Total Assets	\$ 19,894	\$ 439,135	\$ -	\$ 2,286,782	\$ 4,141,367	\$ 5,000	\$ 107,570	\$ 6,999,748
LIABILITIES								
Warrants payable	\$ -	\$ -	\$ -	\$ -	\$ 4,141,367	\$ -	\$ 107,570	\$ 4,248,937
Accounts/vouchers payable	3,719	-	-	126,229	-	-	-	129,948
Due to other funds	-	-	-	-	-	-	-	-
Due to other governments	16,175	436,344	-	2,160,553	-	-	-	2,613,072
Interfund loan payable	-	-	-	-	-	-	-	-
Other accrued liabilities	-	-	-	-	-	-	-	-
Other current liabilities	-	2,791	-	-	-	-	-	2,791
Other long-term liabilities	-	-	-	-	-	5,000	-	5,000
Total Liabilities	\$ 19,894	\$ 439,135	\$ -	\$ 2,286,782	\$ 4,141,367	\$ 5,000	\$ 107,570	\$ 6,999,748

City of Spokane

Combining Statement of Changes in Net Position Agency Funds For the Fiscal Year Ended December 31, 2014

continued

	Balance January 1, 2014	Additions	Deductions	Balance December 31, 2014
Parking and Business Improvement District				
ASSETS				
Cash and equivalents	\$ 96,700	\$ 1,054,745	\$ 1,140,106	\$ 11,339
Due from other governments	-	8,555	-	8,555
Total Assets	\$ 96,700	\$ 1,063,300	\$ 1,140,106	\$ 19,894
LIABILITIES				
Accounts/vouchers payable	\$ -	\$ 3,719	\$ -	\$ 3,719
Due to other governments	52,728	8,259	44,812	16,175
Other current liabilities	43,972	1,201,259	1,245,231	-
Total Liabilities	\$ 96,700	\$ 1,213,237	\$ 1,290,043	\$ 19,894
Spokane Regional Transportation Council				
ASSETS				
Cash and equivalents	\$ 323,883	\$ 1,447,855	\$ 1,332,603	\$ 439,135
Total Assets	\$ 323,883	\$ 1,447,855	\$ 1,332,603	\$ 439,135
LIABILITIES				
Accounts/vouchers payable	\$ 170	\$ 397,036	\$ 397,206	\$ -
Due to other governments	320,219	116,125	-	436,344
Other current liabilities	3,494	40,302	41,005	2,791
Total Liabilities	\$ 323,883	\$ 553,463	\$ 438,211	\$ 439,135
EMS Program Director				
ASSETS				
Cash and equivalents	\$ 95,302	\$ 79,456	\$ 174,758	\$ -
Other receivables	6	-	6	-
Total Assets	\$ 95,308	\$ 79,456	\$ 174,764	\$ -
LIABILITIES				
Accounts/vouchers payable	\$ 3,384	\$ -	\$ 3,384	\$ -
Due to other governments	90,066	-	90,066	-
Other accrued liabilities	1,804	-	1,804	-
Other current liabilities	54	-	54	-
Total Liabilities	\$ 95,308	\$ -	\$ 95,308	\$ -
Transportation Benefit District				
ASSETS				
Cash and equivalents	\$ 248,752	\$ 2,837,969	\$ 2,468,969	\$ 617,752
Equity in pooled investments	1,541,855	60,132	11,970	1,590,017
Due from other governments	1,247	6,452	1,247	6,452
Other receivables	113,596	72,561	113,596	72,561
Total Assets	\$ 1,905,450	\$ 2,977,114	\$ 2,595,782	\$ 2,286,782
LIABILITIES				
Accounts/vouchers payable	\$ 17,660	\$ 1,835,105	\$ 1,726,536	\$ 126,229
Due to other governments ¹	1,887,790	284,891	12,128	2,160,553
Other current liabilities	-	-	-	-
Total Liabilities	\$ 1,905,450	\$ 2,119,996	\$ 1,738,664	\$ 2,286,782

¹ Beginning balance restated; see Note 1E.13

City of Spokane

Combining Statement of Changes in Net Position Agency Funds For the Fiscal Year Ended December 31, 2014

concluded

	Balance January 1, 2014	Additions	Deductions	Balance December 31, 2014
Salary Clearing				
ASSETS				
Cash and equivalents	\$ 137,966	\$ 181,940,184	\$ 181,970,592	\$ 107,558
Due from other governments	\$ -	\$ 12	\$ -	\$ 12
Other receivables	252		252	-
Total Assets	\$ 138,218	\$ 181,940,196	\$ 181,970,844	\$ 107,570
LIABILITIES				
Warrants payable	\$ 137,216	\$ 206,310,805	\$ 206,340,451	\$ 107,570
Accounts/vouchers payable	1,002	44,838,609	44,839,611	-
Total Liabilities	\$ 138,218	\$ 251,149,414	\$ 251,180,062	\$ 107,570
Claims Clearing				
ASSETS				
Cash and equivalents	\$ 1,920,960	\$ 297,862,123	\$ 295,641,716	\$ 4,141,367
Other receivables	-	-	-	-
Total Assets	\$ 1,920,960	\$ 297,862,123	\$ 295,641,716	\$ 4,141,367
LIABILITIES				
Warrants payable	\$ 1,920,824	\$ 338,518,922	\$ 336,298,379	\$ 4,141,367
Accounts/vouchers payable	136	50,531	50,667	-
Total Liabilities	\$ 1,920,960	\$ 338,569,453	\$ 336,349,046	\$ 4,141,367
Fiscal Agency				
ASSETS				
Cash and equivalents	\$ 40,000	\$ 21,951,110	\$ 21,986,110	\$ 5,000
Total Assets	\$ 40,000	\$ 21,951,110	\$ 21,986,110	\$ 5,000
LIABILITIES				
Other long-term liabilities	\$ 40,000	\$ -	\$ 35,000	\$ 5,000
Total Liabilities	\$ 40,000	\$ -	\$ 35,000	\$ 5,000
Total - All Agency Funds				
ASSETS				
Cash and equivalents	\$ 2,863,563	\$ 507,173,442	\$ 504,714,854	\$ 5,322,151
Equity in pooled investments	1,541,855	60,132	11,970	1,590,017
Due from other governments	1,247	15,019	1,247	15,019
Other receivables	113,854	72,561	113,854	72,561
Total Assets	\$ 4,520,519	\$ 507,321,154	\$ 504,841,925	\$ 6,999,748
LIABILITIES				
Warrants payable	\$ 2,058,040	\$ 544,829,727	\$ 542,638,830	\$ 4,248,937
Accounts/vouchers payable	22,352	47,125,000	47,017,404	129,948
Due to other governments ¹	2,350,803	409,275	147,006	2,613,072
Other accrued liabilities	1,804	-	1,804	-
Other current liabilities	47,520	1,241,561	1,286,290	2,791
Other long-term liabilities	40,000	21,951,110	21,986,110	5,000
Total Liabilities	\$ 4,520,519	\$ 615,556,673	\$ 613,077,444	\$ 6,999,748

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Statistical Section

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Statistical Section

This section of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and fiscal health has changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the City's most significant revenue sources: property taxes and retail sales taxes.

Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt, and the City's ability to issue additional debt in the future.

Demographic Information

These schedules offer demographic and economic indicators to help the reader understand the environment in which the City's financial activities take place.

Operating Information

These schedules offer operating data to help the reader understand how the information in the City's financial report relates to the services it provides and the activities it performs.

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City of Spokane

Financial Trends

Schedule 1 - Net Position by Component

Last Ten Fiscal Years (expressed in thousands)
(accrual basis of accounting)

continued

	2014	2013	2012	2011	2010
GOVERNMENTAL ACTIVITIES					
Net investment in capital assets	\$ 1,416,828	\$ 1,433,814	\$ 1,439,429	\$ 1,440,486	\$ 1,421,894
Restricted	73,800	73,990	89,631	100,547	15,165
Unrestricted	11,643	19,413	1,159	(3,362)	107,043
Total governmental activities net position	1,502,271	1,527,218	1,530,219	1,537,671	1,544,102
BUSINESS-TYPE ACTIVITIES					
Net investment in capital assets	611,627	601,683	610,788	584,615	530,846
Restricted ¹	-	-	13,471	14,632	32,148
Unrestricted	152,948	139,665	112,650	121,040	103,891
Total business-type activities net position	764,575	741,348	736,909	720,287	666,885
PRIMARY GOVERNMENT					
Net investment in capital assets	2,028,455	2,035,497	2,050,217	2,025,101	1,952,740
Restricted	73,800	73,990	103,102	115,179	47,313
Unrestricted	164,591	159,079	113,809	117,678	210,934
Total primary government net position	\$ 2,266,846	\$ 2,268,567	\$ 2,267,128	\$ 2,257,958	\$ 2,210,987

Source: City of Spokane Accounting

¹ No restriction of fund balance is necessary since the assets are restricted in 2013. Years 2004-2012 have not been restated.

City of Spokane

Financial Trends

Schedule 1 - Net Position by Component

Last Ten Fiscal Years (expressed in thousands)
(accrual basis of accounting)

	concluded				
	2009	2008	2007	2006	2005
GOVERNMENTAL ACTIVITIES					
Net investment in capital assets	\$ 1,422,123	\$ 1,410,639	\$ 1,398,671	\$ 1,402,016	\$ 1,413,074
Restricted	10,258	9,536	28,468	37,751	5,451
Unrestricted	107,886	115,200	93,227	80,957	51,920
Total governmental activities net position	1,540,267	1,535,375	1,520,366	1,520,724	1,470,445
BUSINESS-TYPE ACTIVITIES					
Net investment in capital assets	500,752	463,217	436,018	382,864	346,249
Restricted ¹	23,704	24,591	25,372	31,914	19,758
Unrestricted	135,150	156,400	149,153	150,752	160,615
Total business-type activities net position	659,606	644,208	610,543	565,530	526,622
PRIMARY GOVERNMENT					
Net investment in capital assets	1,922,875	1,873,856	1,834,689	1,784,880	1,759,323
Restricted	33,962	34,127	53,840	69,665	25,209
Unrestricted	243,036	271,600	242,380	231,709	212,535
Total primary government net position	\$ 2,199,873	\$ 2,179,583	\$ 2,130,909	\$ 2,086,254	\$ 1,997,067

Source: City of Spokane Accounting

¹ No restriction of fund balance is necessary since the assets are restricted in 2013. Years 2004-2012 have not been restated.

City of Spokane

Financial Trends

Schedule 2 - Changes in Net Position

Last Ten Fiscal Years (expressed in thousands)
(accrual basis of accounting)

continued

	2014	2013	2012	2011	2010
EXPENSES					
Governmental activities:					
General government	\$ 24,212	\$ 15,181	\$ 28,092	\$ 14,785	\$ 16,002
Judicial	4,212	6,700	7,451	6,947	6,810
Public safety	112,592	109,027	114,361	108,308	103,314
Utilities environment ¹	-	-	-	1,985	2,774
Transportation	46,604	48,666	42,310	48,458	44,945
Mental and physical health	99	118	497	105	93
Economic environment	19,235	22,153	20,303	24,571	25,734
Culture and recreation	31,201	29,133	37,314	30,365	25,852
Interest on long-term debt	7,358	7,995	8,342	8,770	7,921
Total governmental activities expenses	245,512	238,972	258,670	244,294	233,445
Business-type activities:					
Water/Sewer ²	103,104	97,160	97,360	92,449	86,263
Solid Waste	75,335	74,174	73,192	67,941	77,426
Other business-type activities	8,851	8,607	6,722	6,651	6,480
Total business-type activities expenses	187,290	179,941	177,274	167,041	170,169
Total primary government expenses	\$ 432,802	\$ 418,914	\$ 435,944	\$ 411,335	\$ 403,614
PROGRAM REVENUES					
Governmental activities:					
General government	\$ 12,498	\$ 14,697	\$ 16,753	\$ 11,653	\$ 11,505
Judicial	4,257	5,645	7,385	4,007	4,803
Public safety	7,359	5,561	3,495	4,708	4,556
Utilities environment ¹	-	-	-	637	482
Transportation	1,221	2,500	421	3,199	4,382
Mental and physical health	414	282	(4,745)	129	57
Economic environment	1,412	1,866	8,075	2,553	759
Culture and recreation	3,565	1,472	3,382	2,968	3,187
Operating grants and contributions	11,286	16,159	19,280	16,762	20,640
Capital grants and contributions	10,232	7,269	11,296	18,335	20,860
Total governmental activities program revenues	52,243	55,451	65,342	64,951	71,231
Business-type activities:					
Charges for services:					
Water/Sewer ²	122,389	116,964	114,078	108,390	93,643
Solid Waste	69,409	68,986	67,308	70,944	71,918
Other business-type activities	7,871	9,172	6,617	6,140	6,301
Operating grants and contributions	859	-	-	-	804
Capital grants and contributions	13,043	5,419	7,486	6,677	5,927
Total business-type activities program revenues	213,570	200,540	195,489	192,151	178,593
Total primary government program revenues	\$ 265,813	\$ 255,992	\$ 260,831	\$ 257,102	\$ 249,824
NET (EXPENSE)/REVENUE					
Governmental activities	(193,269)	(183,521)	(193,328)	(179,343)	(162,214)
Business-type activities	26,280	20,599	18,215	25,110	8,424
Total primary government net expense	\$ (166,989)	\$ (162,922)	\$ (175,113)	\$ (154,233)	\$ (153,790)

¹Utilities environment previously classified as physical environment.

²Water and Sewer merged in 2013. Prior years restated.

Source: City of Spokane Accounting

City of Spokane

Financial Trends

Schedule 2 - Changes in Net Position

Last Ten Fiscal Years (expressed in thousands)

(accrual basis of accounting)

	concluded				
	2009	2008	2007	2006	2005
EXPENSES					
Governmental activities:					
General government	\$ 15,036	\$ 11,147	\$ 19,753	\$ 17,865	\$ 10,621
Judicial	6,777	6,640	5,909	5,467	5,443
Public safety	102,973	99,769	93,939	83,101	79,577
Utilities environment ¹	3,067	2,762	2,584	2,272	1,419
Transportation	47,564	39,221	37,481	35,168	33,531
Mental and physical health	93	83	95	82	82
Economic environment	23,165	20,238	23,607	22,377	12,123
Culture and recreation	25,378	25,125	21,276	20,140	19,297
Interest on long-term debt	8,758	8,201	6,588	5,227	9,752
Total governmental activities expenses	232,811	213,186	211,232	191,699	171,845
Business-type activities:					
Water/Sewer ²	84,974	74,399	69,444	62,902	56,928
Solid Waste	71,101	68,911	63,682	61,767	59,259
Other business-type activities	6,530	6,747	7,508	6,800	6,468
Total business-type activities expenses	162,605	150,057	140,634	131,469	122,655
Total primary government expenses	\$ 395,416	\$ 363,243	\$ 351,866	\$ 323,168	\$ 294,500
PROGRAM REVENUES					
Governmental activities:					
General government	\$ 11,371	\$ 8,945	\$ 7,986	\$ 9,261	\$ (5,534)
Judicial	4,151	3,266	3,124	3,350	3,582
Public safety	5,942	5,867	5,191	5,475	4,590
Utilities environment ¹	165	73	139	118	150
Transportation	3,262	6,199	3,095	2,924	2,377
Mental and physical health	123	104	108	101	83
Economic environment	1,087	1,172	642	111	18,621
Culture and recreation	3,377	3,644	3,637	3,586	3,966
Operating grants and contributions	20,170	14,802	12,647	16,812	6,228
Capital grants and contributions	23,121	15,416	10,069	9,414	19,966
Total governmental activities program revenues	72,769	59,488	46,638	51,152	54,029
Business-type activities:					
Charges for services:					
Water/Sewer ²	89,888	87,303	87,500	80,493	71,365
Solid Waste	70,411	68,680	70,054	67,287	65,173
Other business-type activities	6,028	6,172	6,972	7,453	4,482
Operating grants and contributions	249	928	191	736	289
Capital grants and contributions	7,476	15,014	11,725	18,410	16,096
Total business-type activities program revenues	174,052	178,097	176,442	174,379	157,405
Total primary government program revenues	\$ 246,821	\$ 237,585	\$ 223,080	\$ 225,531	\$ 211,434
NET (EXPENSE)/REVENUE					
Governmental activities	(160,042)	(153,698)	(164,594)	(140,547)	(117,816)
Business-type activities	11,447	28,040	35,808	42,910	34,750
Total primary government net expense	\$ (148,595)	\$ (125,658)	\$ (128,786)	\$ (97,637)	\$ (83,066)

¹Utilities environment previously classified as physical environment.

²Water and Sewer merged in 2013. Prior years restated.

City of Spokane

Financial Trends

Schedule 2 - Changes in Net Position

Last Ten Fiscal Years (expressed in thousands)
(accrual basis of accounting)

	continued				
	2014	2013	2012	2011	2010
GENERAL REVENUES & OTHER CHANGES IN NET POSITION					
Governmental activities:					
Property taxes	\$ 65,833	\$ 63,701	\$ 63,450	\$ 60,900	\$ 57,616
Sales taxes	48,086	44,871	41,478	37,559	36,990
Utility taxes	58,461	55,400	57,584	57,213	52,716
Other taxes	13,993	13,868	12,759	11,704	13,144
Interest and investment earnings	5,539	1,472	3,938	3,304	5,655
Transfers	203	49	17	439	(220)
Total governmental activities	192,115	179,361	179,226	171,119	165,901
Business-type activities:					
Interest and investment earnings	646	(859)	1,232	928	1,816
Transfers	(203)	(49)	(17)	(439)	220
Total business-type activities	443	(909)	1,215	489	2,036
Total primary government	\$ 192,558	\$ 178,452	\$ 180,441	\$ 171,608	\$ 167,937
CHANGE IN NET POSITION					
Governmental activities	(1,154)	(4,160)	(14,102)	(8,224)	3,687
Business-type activities	26,723	19,690	19,430	25,599	10,460
Total primary government	\$ 25,569	\$ 15,531	\$ 5,328	\$ 17,375	\$ 14,147

Source: City of Spokane Accounting

City of Spokane

Financial Trends

Schedule 2 - Changes in Net Position

Last Ten Fiscal Years (expressed in thousands)
(accrual basis of accounting)

	concluded				
	2009	2008	2007	2006	2005
GENERAL REVENUES & OTHER CHANGES IN NET POSITION					
Governmental activities:					
Property taxes	\$ 53,022	\$ 48,873	\$ 53,472	\$ 52,295	\$ 46,055
Sales taxes	35,403	37,999	31,797	37,765	32,686
Utility taxes	54,437	53,204	46,884	45,494	38,092
Other taxes	12,859	14,241	15,228	17,362	17,912
Interest and investment earnings	6,319	10,019	9,304	7,228	4,258
Transfers	52	10	(1,173)	(38)	832
Total governmental activities	162,092	164,346	155,512	160,106	139,835
Business-type activities:					
Interest and investment earnings	2,007	6,409	8,071	7,291	4,624
Transfers	(52)	(10)	1,173	38	(832)
Total business-type activities	1,955	6,399	9,244	7,329	3,792
Total primary government	\$ 164,047	\$ 170,745	\$ 164,756	\$ 167,435	\$ 143,627
CHANGE IN NET POSITION					
Governmental activities	2,050	10,648	(9,082)	19,559	#REF!
Business-type activities	13,402	34,439	45,052	50,239	#REF!
Total primary government	\$ 15,452	\$ 45,087	\$ 35,970	\$ 69,798	#REF!

Source: City of Spokane Accounting

City of Spokane

Financial Trends

Schedule 3 - Fund Balance, Governmental Funds

Last Ten Fiscal Years (expressed in thousands)

(modified accrual basis of accounting)

	continued				
	2014	2013	2012	2011	2010
GENERAL FUND					
Nonspendable	\$ 713	\$ 994	\$ 979	\$ 1,062	N/A
Restricted	643	637	704	38	N/A
Committed	15,223	15,014	16,016	15,330	N/A
Assigned	4,517	2,682	2,974	3,061	N/A
Unassigned	17,992	16,291	17,837	15,797	N/A
Reserved	-	-	-	-	-
Unreserved	-	-	-	-	36,766
Total general fund	39,089	35,618	38,510	35,288	36,766
SPECIAL REVENUE FUNDS					
Nonspendable	\$ 1,745	\$ 2,363	\$ 1,275	\$ -	N/A
Restricted	46,599	47,200	44,412	47,700	N/A
Committed	18,835	16,206	16,185	11,558	N/A
Assigned	1,278	9,163	8,269	9,933	N/A
Unassigned	-	-	-	-	N/A
Reserved	-	-	-	-	34,327
Unreserved	-	-	-	-	31,281
Total special revenue funds	68,456	74,932	70,141	69,191	65,608
DEBT SERVICE FUNDS					
Nonspendable	\$ 180	\$ 259	\$ 271	\$ -	N/A
Restricted	6,592	5,856	5,641	4,285	N/A
Committed	-	-	-	1,245	N/A
Assigned	-	-	-	-	N/A
Unassigned	-	-	-	-	N/A
Reserved	-	-	-	-	165
Unreserved	-	-	-	-	5,505
Total debt service funds	6,772	6,115	5,912	5,530	5,670
CAPITAL PROJECTS FUNDS					
Nonspendable	\$ 753	\$ 1,666	\$ 2,254	\$ -	N/A
Restricted	19,966	20,297	38,874	44,526	N/A
Committed	-	-	-	-	N/A
Assigned	-	4,266	-	4,943	N/A
Unassigned	-	-	(4,896)	(2,094)	N/A
Reserved	-	-	-	-	2,353
Unreserved	-	-	-	-	64,849
Total capital projects funds	20,719	26,229	36,232	47,375	67,202
Total governmental funds	\$ 135,036	\$ 142,894	\$ 150,795	\$ 157,384	\$ 175,246

Source: City of Spokane Accounting

City of Spokane

Financial Trends

Schedule 3 - Fund Balance, Governmental Funds

Last Ten Fiscal Years (expressed in thousands)
(modified accrual basis of accounting)

	concluded				
	2009	2008	2007	2006	2005
GENERAL FUND					
Nonspendable	N/A	N/A	N/A	N/A	N/A
Restricted	N/A	N/A	N/A	N/A	N/A
Committed	N/A	N/A	N/A	N/A	N/A
Assigned	N/A	N/A	N/A	N/A	N/A
Unassigned	N/A	N/A	N/A	N/A	N/A
Reserved	-	-	-	-	-
Unreserved	35,991	35,528	33,581	19,458	4,440
Total general fund	35,991	35,528	33,581	19,458	4,440
SPECIAL REVENUE FUNDS					
Nonspendable	N/A	N/A	N/A	N/A	N/A
Restricted	N/A	N/A	N/A	N/A	N/A
Committed	N/A	N/A	N/A	N/A	N/A
Assigned	N/A	N/A	N/A	N/A	N/A
Unassigned	N/A	N/A	N/A	N/A	N/A
Reserved	31,416	30,333	1,504	1,316	1,540
Unreserved	31,361	34,625	38,285	34,699	28,423
Total special revenue funds	62,777	64,958	39,789	36,015	29,963
DEBT SERVICE FUNDS					
Nonspendable	N/A	N/A	N/A	N/A	N/A
Restricted	N/A	N/A	N/A	N/A	N/A
Committed	N/A	N/A	N/A	N/A	N/A
Assigned	N/A	N/A	N/A	N/A	N/A
Unassigned	N/A	N/A	N/A	N/A	N/A
Reserved	-	-	-	-	-
Unreserved	5,961	5,897	9,152	10,197	9,743
Total debt service funds	5,961	5,897	9,152	10,197	9,743
CAPITAL PROJECTS FUNDS					
Nonspendable	N/A	N/A	N/A	N/A	N/A
Restricted	N/A	N/A	N/A	N/A	N/A
Committed	N/A	N/A	N/A	N/A	N/A
Assigned	N/A	N/A	N/A	N/A	N/A
Unassigned	N/A	N/A	N/A	N/A	N/A
Reserved	-	-	-	-	-
Unreserved	49,488	89,577	59,536	27,428	39,063
Total capital projects funds	49,488	89,577	59,536	27,428	39,063
Total governmental funds	\$ 154,217	\$ 195,960	\$ 142,058	\$ 93,098	\$ 83,209

Source: City of Spokane Accounting

City of Spokane

Financial Trends

Schedule 4 - Changes in Fund Balance All Governmental Fund Types

Last Ten Fiscal Years (expressed in thousands)
(modified accrual basis of accounting)

	continued				
	2014	2013	2012	2011	2010
REVENUES					
Taxes:					
Property taxes	\$ 65,714	\$ 62,678	\$ 63,262	\$ 60,885	\$ 57,156
Sales taxes	48,086	44,871	41,478	35,806	35,298
Utility taxes	58,461	48,869	57,584	57,213	52,716
Other taxes	5,719	13,868	3,760	2,977	4,684
Total taxes	177,979	170,286	166,084	156,881	149,854
Licenses, permits, and fees	7,086	6,929	6,598	6,803	7,038
Intergovernmental	35,012	35,407	42,828	41,836	48,131
Charges for services	26,024	25,711	28,200	26,915	25,404
Fines and forfeitures	5,455	4,843	4,755	4,421	5,131
Miscellaneous	10,174	6,672	10,388	9,244	9,997
Total revenues	261,730	249,848	258,853	246,100	245,555
EXPENDITURES					
General government	38,295	30,566	32,089	27,082	28,890
Public safety	115,659	111,634	110,783	103,061	101,099
Utilities environment ¹	-	-	11,749	11,181	10,479
Transportation	25,875	27,778	20,594	18,931	18,565
Economic environment	19,350	21,536	23,434	23,101	23,328
Mental and physical health	100	118	108	105	107
Culture and recreation	24,862	23,257	24,918	23,816	22,515
Capital outlay	22,835	27,266	27,205	37,502	48,684
Debt service:					
Principal	14,882	11,135	11,183	10,938	11,838
Interest	7,219	7,762	8,416	8,747	7,447
Total expenditures	269,077	261,052	270,479	264,464	272,952
Excess revenues over (under) expenditures	(7,347)	(11,204)	(11,626)	(18,364)	(27,397)
OTHER FINANCING SOURCES (USES)					
Long term debt issued	-	-	-	-	45,070
Sale of capital assets	651	2,316	6,148	3,194	169
Collection of revolving loans	-	-	-	-	-
Other nonrevenues	-	-	-	-	-
Premium on debt issuance	-	-	-	-	922
Transfers in	41,724	33,529	36,487	39,583	42,232
Transfers out	(43,194)	(37,463)	(36,314)	(40,112)	(42,275)
Total other financing sources (uses)	(819)	(1,617)	6,321	2,665	46,118
OTHER CHANGES IN FUND BALANCE					
Prior period adjustment	420	33	(1,283)	(2,163)	2,307
Net change in fund balance	\$ (7,746)	\$ (12,789)	\$ (6,588)	\$ (17,862)	\$ 21,028
Debt service as a percentage of noncapital expenditures (as restated)	9.86%	8.79%	8.76%	9.50%	9.41%

¹ Utilities environment includes items previously classified as physical environment.

City of Spokane

Financial Trends

Schedule 4 -Changes in Fund Balance

All Governmental Fund Types

Last Ten Fiscal Years (expressed in thousands)
(modified accrual basis of accounting)

	concluded				
	2009	2008	2007	2006	2005
REVENUES					
Taxes:					
Property taxes	\$ 53,120	\$ 48,573	\$ 53,634	\$ 52,377	\$ 46,043
Retail sales and use taxes	35,403	37,999	39,188	37,099	31,298
Business taxes	54,437	53,204	46,884	45,494	38,092
Other taxes	4,997	6,463	8,278	9,260	10,035
Total Taxes	147,957	146,239	147,984	144,230	125,468
Licenses, permits, and fees	6,220	6,251	5,843	5,829	4,818
Intergovernmental	51,302	37,971	33,025	33,259	28,831
Charges for services	24,716	21,524	17,760	16,377	16,592
Fines and forfeitures	4,249	3,609	3,448	3,549	3,699
Miscellaneous	11,977	14,047	12,486	16,948	40,260
Total revenues	246,421	229,641	220,546	220,192	219,668
EXPENDITURES					
General government	24,798	22,265	20,520	19,275	17,981
Public safety	100,084	98,301	93,344	82,024	78,259
Utilities and environment ¹	10,386	8,927	6,971	6,329	5,890
Transportation	19,357	20,689	17,361	15,424	14,157
Economic environment	22,384	20,054	23,562	22,505	12,232
Mental and physical health	107	83	95	95	95
Culture and recreation	22,629	20,994	19,779	18,844	18,136
Capital outlay	69,513	39,707	26,454	33,860	41,777
Debt service:					
Principal	11,208	13,729	28,920	14,613	62,676
Interest	8,276	6,935	5,435	5,543	10,217
Total expenditures	288,742	251,684	242,441	218,512	261,420
Excess revenues over (under) expenditures	(42,321)	(22,043)	(21,895)	1,680	(41,752)
OTHER FINANCING SOURCES (USES)					
Long term debt issued	-	43,900	60,508	403	29,342
Sale of capital assets	709	787	733	1,126	1,896
Collection of revolving loans	-	-	2,298	2,626	-
Other nonrevenues	9	-	-	-	-
Premium on debt issuance	-	745	-	-	-
Transfers in	44,413	48,555	37,665	39,794	47,013
Transfers out	(44,313)	(49,073)	(38,955)	(39,033)	(45,183)
Total other financing sources (uses)	818	44,914	62,249	4,916	33,068
OTHER CHANGES IN FUND BALANCE					
Prior period adjustment	(239)	31,032	8,606	71	(447)
Net change in fund balance	\$ (41,742)	\$ 53,903	\$ 48,960	\$ 6,667	\$ (9,131)
Debt service as a percentage of noncapital expenditures (as restated)	9.75%	10.80%	18.91%	12.25%	49.67%

¹Utilities environment includes items previously classified as physical environment.

Source: City of Spokane Accounting

City of Spokane

Revenue Capacity

Schedule 5 - Assessed and Estimated Value of Taxable Property

Last Ten Fiscal Years (expressed in thousands)

	continued				
	2014	2013	2012	2011	2010
Personal property - local	\$ 754,285	\$ 738,771	\$ 714,758	\$ 672,486	\$ 692,099
Personal property - state	584,821	549,624	486,363	363,389	337,284
Real property	17,471,665	16,983,134	17,060,441	16,937,286	17,154,091
Tax-exempt property	(3,447,960)	(3,316,658)	(3,560,577)	(3,067,019)	(2,989,137)
Total taxable assessed value	15,362,811	14,954,871	14,700,985	14,906,142	15,194,337
Total direct tax rate	4.450	4.440	4.340	4.234	4.043
Estimated actual taxable value	19,868,954	19,274,215	19,365,207	19,365,426	19,507,724
Taxable assessed value as a percentage of estimated actual taxable value	77.32%	77.59%	75.91%	76.97%	77.89%

Source: Spokane County Assessor

City of Spokane

Revenue Capacity

Schedule 5 - Assessed and Estimated Value of Taxable Property

Last Ten Fiscal Years (expressed in thousands)

	concluded				
	2009	2008	2007	2006	2005
Personal property - local	\$ 658,905	\$ 589,227	\$ 539,384	\$ 516,357	\$ 505,355
Personal property - state	316,273	324,236	343,230	341,050	342,691
Real property	17,445,605	17,264,752	16,071,112	14,064,278	11,957,008
Tax-exempt property	(2,880,946)	(2,829,612)	(2,565,426)	(2,292,007)	(2,004,484)
Total taxable assessed value	15,539,837	15,348,603	14,388,300	12,629,678	10,800,570
Total direct tax rate	3.794	3.731	4.782	5.317	5.279
Estimated actual taxable value	19,919,234	19,377,100	18,287,335	17,077,858	14,898,228
Taxable assessed value as a percentage of estimated actual taxable value	78.01%	79.21%	78.68%	73.95%	72.50%

Source: Spokane County Assessor

City of Spokane

Revenue Capacity

Schedule 6 - Direct and Overlapping Property Tax Rates

Last Ten Fiscal Years

	continued				
	2014	2013	2012	2011	2010
CITY DIRECT RATES					
General Fund	3.150	2.651	2.556	2.490	2.376
EMS Fund	0.500	0.500	0.500	0.500	0.500
General Obligation Debt Service	0.240	0.910	0.918	0.888	0.828
UTGO 2015 Bond (Riverfront Park) ¹	0.110	N/A	N/A	N/A	N/A
Fire Pension	0.450	0.379	0.365	0.356	0.339
Total city direct rates	4.450	4.440	4.339	4.234	4.043
OVERLAPPING RATES					
State	2.264	2.373	2.445	2.346	2.241
County	1.505	1.349	1.346	1.279	1.239
School District	6.018	6.037	6.065	5.906	5.654
Total overlapping rates	9.787	9.759	9.856	9.531	9.134
Total property tax rate (as restated)	14.237	14.199	14.195	13.765	13.177

¹In January 2015, the City issued \$55.7 million in unlimited tax general obligation bonds (UTGO Series 2015). The bonds, which were approved by the voters on November 04, 2014, are being used to finance improvements to Riverfront Park and the Parks system.

Source: Spokane County Assessor

City of Spokane

Revenue Capacity
Schedule 6 - Direct and Overlapping Property Tax Rates
 Last Ten Fiscal Years

	concluded				
	2009	2008	2007	2006	2005
CITY DIRECT RATES					
General Fund	2.271	2.262	2.347	2.832	3.150
EMS Fund	0.324	0.360	0.373	0.411	0.462
General Obligation Debt Service	0.791	0.849	0.676	1.089	1.255
UTGO 2015 Bond (Riverfront Park) ¹	N/A	N/A	N/A	N/A	N/A
Fire Pension	0.361	0.323	0.335	0.450	0.450
Total city direct rates	3.747	3.794	3.731	4.782	5.317
OVERLAPPING RATES					
State	2.002	1.898	1.929	2.194	2.631
County	1.198	1.191	1.226	1.361	1.433
School District	4.824	4.342	4.211	4.739	5.448
Total overlapping rates	8.024	7.431	7.366	8.294	9.512
Total property tax rate (as restated)	11.771	11.225	11.097	13.076	14.829

¹In January 2015, the City issued \$55.7 million in unlimited tax general obligation bonds (UTGO Series 2015). The bonds, which were approved by the voters on November 04, 2014, are being used to finance improvements to Riverfront Park and the Parks system.

Source: Spokane County Assessor

City of Spokane

Revenue Capacity

Schedule 7 - Principal Property Tax Taxpayers

Current Fiscal Year and Nine Years Ago

2014					2005				
Tax Payer	Tax Assessed Valuation	Rank	Percent of Total Tax Assessed Valuation		Tax Payer	Tax Assessed Valuation	Rank	Percent of Total Tax Assessed Valuation	
Avista Corporation	\$ 243,977,896	1	1.59%		Avista Corporation	\$ 177,172,991	1	1.64%	
Spokane Washington Hospital CO, LLC	152,616,497	2	0.99%		Northtown Mall	114,851,210	2	1.06%	
Harlan D Douglass	147,331,277	3	0.96%		US West Communications	106,557,473	3	0.99%	
Hollister Stier Labs, LLC	87,358,911	4	0.57%		Harlan D Douglass	80,802,960	4	0.75%	
Northtown Mall	83,605,000	5	0.54%		Sacred Heart Medical Center	68,281,417	5	0.63%	
Providence Health & Services	71,545,502	6	0.47%		Cowles Publishing	47,674,851	6	0.44%	
Cedar Chateau/Creek/Springs Property	64,675,403	7	0.42%		Walt & Karen Worthy	46,038,900	7	0.43%	
River Park Square	61,703,836	8	0.40%		North Point Plaza, LLC	41,983,500	8	0.39%	
Davenport 2000, LLC	56,098,335	9	0.37%		First States Investors 5000A, LLC	37,520,660	9	0.35%	
Qwest Corporation	55,423,700	10	0.36%		Comcast of PA/WA/WV LP	30,422,165	10	0.28%	
Total	\$ 1,024,336,357		6.67%		Total	\$ 751,306,127		6.96%	

Spokane Assessed Valuation

2014 \$ 15,362,810,721
2005 \$ 10,800,568,733

Sources: Spokane County Assessor, Spokane County

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City of Spokane

Revenue Capacity

Schedule 8 - Property Tax Levies and Collection Percentage

Last Ten Fiscal Years (expressed in thousands)

	continued				
	2014	2013	2012	2011	2010
COLLECTED WITHIN THE FIRST YEAR OF THE LEVY					
Tax levied	\$ 65,825	\$ 63,217	\$ 63,760	\$ 61,057	\$ 57,830
Amount collected	64,269	61,448	61,980	58,945	55,783
Uncollected taxes in the levy year	1,556	1,769	1,780	2,112	2,047
Percentage collected in the first year	97.64%	97.20%	97.21%	96.54%	96.46%
TOTAL COLLECTIONS					
Previously delinquent taxes collected	1,406	1,840	1,032	1,977	1,572
Total property tax collected	65,675	63,288	63,012	60,922	57,355
Total tax collected as a percentage of the current year levy ¹	99.77%	100.11%	98.83%	99.78%	99.18%

¹ If the collection of delinquent taxes from earlier years exceeded the current year's delinquent taxes, the percentage collected may exceed 100%.

Source: Spokane County Assessor

City of Spokane

Revenue Capacity

Schedule 8 - Property Tax Levies and Collection Percentage

Last Ten Fiscal Years (expressed in thousands)

	concluded				
	2009	2008	2007	2006	2005
COLLECTED WITHIN THE FIRST YEAR OF THE LEVY					
Tax levied	\$ 58,007	\$ 53,435	\$ 59,945	\$ 57,261	\$ 50,268
Amount collected	56,164	51,490	57,864	55,696	50,426
Uncollected taxes in the levy year	1,843	1,945	2,081	1,565	(158)
Percentage collected in the first year	96.82%	96.36%	96.53%	97.27%	100.31%
TOTAL COLLECTIONS					
Previously delinquent taxes collected	1,795	1,226	1,814	1,430	1,348
Total property tax collected	57,959	52,716	59,678	57,126	51,774
Total tax collected as a percentage of the current year levy ¹	99.92%	98.65%	99.55%	99.76%	103.00%

¹ If the collection of delinquent taxes from earlier years exceeded the current year's delinquent taxes, the percentage collected may exceed 100%.

Source: Spokane County Assessor

City of Spokane

Revenue Capacity

Schedule 9 - Sales Subject to Retail Sales Tax by Industry¹

Last Ten Fiscal Years (expressed in thousands)

	continued				
	2014	2013	2012	2011	2010
Retail Trade:					
Building materials, garden equipment and supplies	\$ 219,721	\$ 203,601	\$ 188,568	\$ 186,186	\$ 195,160
General Merchandise stores	403,410	392,777	413,007	405,991	419,941
Motor vehicles and parts	375,918	347,394	324,422	274,396	272,287
All other retail sales	1,029,965	997,751	936,204	903,536	923,448
Total retail sales	2,029,014	1,941,524	1,862,201	1,770,109	1,810,836
Construction	611,426	494,080	409,609	361,236	354,745
Accommodations and food service	554,329	522,202	502,990	462,938	448,952
Wholesale trade	360,821	344,160	341,303	312,034	312,464
Information	206,846	198,120	190,046	183,236	173,360
Manufacturing	85,098	78,211	77,005	77,339	77,810
All other industries	531,172	525,231	497,142	464,039	496,613
Total sales subject to retail sales tax	\$ 4,378,706	\$ 4,103,528	\$ 3,880,296	\$ 3,630,931	\$ 3,674,780
Direct sales tax rate as restated ²	6.5%	6.5%	6.5%	6.5%	6.5%

¹ Industry classifications are based on North American Industry Classification System (NAICS) codes.

² State tax rate only; excludes local sales tax rate.

Source: Spokane County Assessor

City of Spokane

Revenue Capacity

Schedule 9 - Sales Subject to Retail Sales Tax by Industry¹

Last Ten Fiscal Years (expressed in thousands)

	concluded				
	2009	2008	2007	2006	2005
Retail Trade:					
Building materials, garden equipment and supplies	\$ 188,667	\$ 202,485	\$ 182,456	\$ 176,532	\$ 147,279
General Merchandise stores	426,161	415,141	375,609	368,010	334,399
Motor vehicles and parts	271,213	293,139	333,620	321,940	315,532
All other retail sales	918,129	971,117	1,013,997	971,493	893,007
Total retail sales	1,804,170	1,881,882	1,905,682	1,837,975	1,690,217
Construction	398,715	473,291	521,303	503,590	418,948
Accommodations and food service	430,306	441,019	431,004	400,000	361,361
Wholesale trade	326,271	355,355	396,584	370,131	337,839
Information	182,296	188,889	174,437	167,697	166,717
Manufacturing	83,845	96,459	82,511	83,544	67,960
All other industries	490,181	482,707	492,339	474,056	435,945
Total sales subject of retail sales tax	\$ 3,715,784	\$ 3,919,602	\$ 4,003,860	\$ 3,836,993	\$ 3,478,987
Direct sales tax rate as restated ²	6.5%	6.5%	6.5%	6.5%	6.5%

¹ Industry classifications are based on North American Industry Classification System (NAICS) codes.

² State tax rate only; excludes local sales tax rate.

Source: Spokane County Assessor

City of Spokane

Revenue Capacity
Schedule 10 - Direct and Overlapping Sales Tax Rates
 Last Ten Fiscal Years

	continued				
	2014	2013	2012	2011	2010
SALES TAX RATES					
State	6.5000	6.5000	6.5000	6.5000	6.5000
City direct	0.8761	0.8743	0.8766	0.8766	0.8765
County	0.5372	0.5411	0.5411	0.5413	0.5415
Spokane Transit	0.5940	0.5940	0.5940	0.5940	0.5940
Department of Revenue Administration	0.0210	0.0210	0.0210	0.0210	0.0210
Other Cities	0.0727	0.0706	0.0683	0.0681	0.0681
Public Facilities District	0.0990	0.0990	0.0990	0.0990	0.0990
Total sales tax rate	8.7000	8.7000	8.7000	8.7000	8.7001

COMPONENTS OF CURRENT YEAR SALES TAX RATE

State	6.500
Local ¹	1.000
Public Safety	0.100
Criminal Justice	0.100
Spokane Transit	0.600
Juvenile Detention and Facilities	0.100
Public Facilities District	0.100
Mental Health	0.100
Emergency Communications and Equipment	0.100
Total	8.700

¹ Taxable retail sales based upon Local .05-1.00% county/city sales tax collections per RCW 82.14.030.

Source: Washington State Department of Revenue Sales Tax Distribution Summary

City of Spokane

Revenue Capacity
Schedule 10 - Direct and Overlapping Sales Tax Rates
 Last Ten Fiscal Years

	concluded				
	2009	2008	2007	2006	2005
SALES TAX RATES					
State	6.5000	6.5000	6.5000	6.5000	6.5000
City direct	0.8918	0.8922	0.8927	0.8930	0.8933
County	0.5412	0.5408	0.4414	0.4413	0.3423
Spokane Transit	0.5940	0.5940	0.5940	0.5940	0.5940
Department of Revenue Administration	0.0210	0.0210	0.0200	0.0200	0.0190
Other Cities	0.0530	0.0530	0.0528	0.0527	0.0523
Public Facilities District	0.0990	0.0990	0.0990	0.0990	0.0990
Total sales tax rate	8.7000	8.7000	8.5999	8.6000	8.4999

¹ Taxable retail sales based upon Local .05-1.00% co ¹ Taxable retail sales based upon Local .05-1.00% county/city sales tax collections per RCW 82.14.030

Source: Washington State Department of Revenue Sales Tax Distribution Summary

City of Spokane

Revenue Capacity

Schedule 11 - Number of Retail Sales Taxpayers by Industry¹

Current Fiscal Year and Nine Years Ago

2014				2005			
Industry	Number of Businesses	Rank	Percent of Total Businesses	Industry	Number of Businesses	Rank	Percent of Total Businesses
Retail trade	5,871	1	30.9%	Retail trade	3,351	1	26.3%
Wholesale trade	3,047	2	16.0%	Construction	2,278	2	17.9%
Construction	2,609	3	13.7%	Wholesale trade	1,938	3	15.2%
All other industries ³	1,521	4	8.0%	Other services ²	1,028	4	8.1%
Manufacturing	1,430	5	7.5%	Management, education, and health services	997	5	7.8%
Management, education, and health services	1,335	6	7.0%	Professional, scientific, and technical services	722	6	5.7%
Professional, scientific, and technical services	1,202	7	6.3%	Accommodations and food services	554	7	4.3%
Other services ²	1,082	8	5.7%	Manufacturing	541	8	4.2%
Accommodations and food services	639	9	3.4%	All other industries ³	1,233	9	9.7%
Arts, entertainment, and recreation	249	10	1.3%	Arts, entertainment, and recreation	119	10	0.9%
Total	18,985		100.00%		12,761		100.00%

¹ Industry classifications are based on North American Industry Classification System (NAICS) codes.

² Other services consist of repair and maintenance, personal service, and religious, civic, and other organizations.

³ All other industries include real estate and rental leasing, transportation and warehousing, and information.

Source: Washington State Department of Revenue

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City of Spokane

Debt Capacity

Schedule 12 - Ratios of Outstanding Debt by Type¹

Last Ten Fiscal Years (expressed in thousands except per capita)

	continued				
	2014	2013	2012	2011	2010
Governmental Activities					
General obligation bonds	\$ 137,956	\$ 152,990	\$ 163,590	\$ 174,120	\$ 184,335
Special assessment bonds	480	640	965	1,370	1,845
Public Works Trust Fund loans	579	1,080	1,290	1,538	1,787
Promissory notes	713	325	325	325	325
Housing and Urban Development Section 108 loans	-	-	-	-	-
Total governmental activities debt	139,728	155,035	166,170	177,353	188,292
Business-Type Activities					
Golf revenue bond	-	-	520	1,005	1,465
Solid Waste revenue bond	-	-	-	-	8,260
Water/Wastewater revenue bond	454	-	-	-	-
Arena revenue bond	-	-	-	-	-
Public Works Trust Fund loans	-	7,651	9,502	10,130	11,443
Capital leases	-	-	-	-	-
Sewer state revolving loans	-	2,528	12,833	1,431	1,498
Total business-type activities debt	454	10,179	22,855	12,566	22,666
Total primary government debt	\$ 140,182	\$ 165,214	\$ 189,025	\$ 189,919	\$ 210,958
Debt Ratios					
Total Primary Government					
Ratio of total debt to personal income ²	N/A	0.81%	0.96%	1.12%	1.29%
Total debt per capita ³	661	783	847	908	1,020
General Bond Debt					
Ratio of general bonded debt to taxable value of property ⁴	0.90%	1.02%	1.11%	1.17%	1.21%
General bonded debt per capita ³	651	725	779	833	891

¹ Refer to Note 9 for long-term liability activity.

² Personal income data can be found in Schedule 16.

³ Population data can be found in Schedule 17.

⁴ Taxable value of property can be found in Schedule 5.

Source: City of Spokane Accounting

City of Spokane

Debt Capacity

Schedule 12 - Ratios of Outstanding Debt by Type¹

Last Ten Fiscal Years (expressed in thousands except per capita)

	concluded				
	2009	2008	2007	2006	2005
Governmental Activities					
General obligation bonds	\$ 150,175	\$ 160,590	\$ 130,290	\$ 99,080	\$ 112,465
Special assessment bonds	2,525	3,070	3,905	4,683	5,289
Public Works Trust Fund loans	2,035	2,283	1,578	1,848	2,118
Promissory notes	325	325	325	325	325
Housing and Urban Development Section 108 loans	-	-	-	-	-
Total Governmental Activities Debt	155,060	166,268	136,098	105,936	120,197
Business-Type Activities					
Golf revenue bond	1,905	2,320	2,715	3,095	3,303
Solid Waste revenue bond	23,985	38,935	50,150	70,755	83,785
Water/Wastewater bond	-	-	-	-	-
Arena revenue bond	-	-	-	-	-
Public Works Trust Fund loans	11,840	12,573	12,857	11,918	13,140
Capital leases	-	22	44	64	106
Sewer state revolving loans	1,283	1,409	1,491	1,562	1,564
Total Business-type Activities Debt	39,013	55,259	67,257	87,394	101,898
Total Primary Government Debt	\$ 194,073	\$ 221,527	\$ 203,355	\$ 193,330	\$ 222,095
Debt Ratios					
Total Primary Government					
Ratio of total debt to personal income ²	1.20%	1.38%	1.33%	1.37%	1.71%
Total debt per capita ³	944	1,084	1,002	959	1,118
General Bond Debt					
Ratio of general bonded debt to taxable value of property ⁴	0.97%	1.05%	0.91%	0.78%	1.04%
General bonded debt per capita ³	729	787	642	490	565

¹ Refer to Note 9 for long-term liability activity.

² Personal income data can be found in Schedule 16.

³ Population data can be found in Schedule 17.

⁴ Taxable value of property can be found in Schedule 5.

Source: City of Spokane Accounting

City of Spokane

Debt Capacity

Schedule 13 - Legal Debt Margin Information

Last Ten Fiscal Years (expressed in thousands)

continued

	2014	2013	2012	2011	2010
LEGAL DEBT LIMIT CALCULATION¹					
Tax assessed value of property	\$ 15,362,811	\$ 14,954,871	\$ 14,700,985	\$ 14,906,142	\$ 15,194,337
7.5% debt limit	7.50%	7.50%	7.50%	7.50%	7.50%
Debt service limitation	1,152,211	1,121,615	1,102,574	1,117,961	1,139,575
Debt applicable to the limit:					
General obligation bonds	137,956	152,990	163,590	174,120	184,335
Promissory notes	713	325	325	325	325
Compensated absences	191,866	15,010	17,285	12,080	11,513
OPEB (other postemployment benefit) liability	17,406	13,092	10,527	7,669	4,700
Less assets available from GO Bond Fund	(6,196)	(5,672)	(5,244)	(4,828)	(4,916)
Total net debt applicable to the debt limit	341,746	175,745	186,483	189,367	195,957
Legal debt margin	\$ 810,465	\$ 945,870	\$ 916,091	\$ 928,594	\$ 943,618
Ratio of net debt applicable to the debt limit	29.66%	15.67%	16.91%	16.94%	17.20%

¹ Refer to Note 9 for long-term liability activity.

² Personal income data can be found in Schedule 16.

³ Population data can be found in Schedule 17.

⁴ Taxable value of property can be found in Schedule 5.

Source: City of Spokane Accounting

City of Spokane

Debt Capacity Schedule 13 - Legal Debt Margin Information Last Ten Fiscal Years (expressed in thousands)

	concluded				
	2009	2008	2007	2006	2005
LEGAL DEBT LIMIT CALCULATION¹					
Tax assessed value of property	\$ 15,539,837	\$ 15,348,603	\$ 14,388,300	\$ 12,629,679	\$ 10,800,569
7.5% debt limit	7.50%	7.50%	7.50%	7.50%	7.50%
Debt service limitation	1,165,488	1,151,145	1,079,123	947,226	810,043
Debt applicable to the limit:					
General obligation bonds	150,175	160,590	130,290	99,080	56,440
Promissory notes	325	325	325	325	325
Compensated absences	10,758	9,550	7,658	7,541	7,264
OPEB (other postemployment benefit) liability	3,593	1,799	327	124	-
Less assets available from GO Bond Fund	(5,309)	(5,317)	(8,296)	(8,344)	(8,152)
Total net debt applicable to the debt limit	159,542	166,947	130,304	98,726	55,877
Legal debt margin	\$ 1,005,946	\$ 984,198	\$ 948,819	\$ 848,500	\$ 754,166
Ratio of net debt applicable to the debt limit	13.69%	14.50%	12.07%	10.42%	6.90%

¹ Refer to Note 9 for long-term liability activity.

² Personal income data can be found in Schedule 16.

³ Population data can be found in Schedule 17.

⁴ Taxable value of property can be found in Schedule 5.

Source: City of Spokane Accounting

City of Spokane

Debt Capacity
Schedule 14 - Pledged Revenue Coverage
 Last Ten Fiscal Years (expressed in thousands)

continued

	2014	2013	2012	2011	2010
REGIONAL SOLID WASTE MANAGEMENT SYSTEM REVENUE BONDS^{1,5}					
Gross Revenues	\$ -	\$ -	\$ -	\$ 72,999	\$ 75,383
Operating Expenses	-	-	-	51,051	54,301
Net Available Revenue	-	-	-	21,948	21,082
Debt Service:					
Principal	-	-	-	8,260	15,725
Interest	-	-	-	336	1,183
Coverage Ratio	-	-	-	2.55	1.25
GOLF REVENUE BONDS^{1,3}					
Gross Revenues	\$ -	\$ 3,048	\$ 3,002	\$ 2,975	\$ 3,277
Operating Expenses	-	2,621	2,511	2,555	2,384
Net Available Revenue	-	427	491	420	893
Debt Service:					
Principal	-	520	485	446	422
Interest	-	28	72	90	116
Coverage Ratio²	-	0.78	0.88	0.78	1.66
SPECIAL ASSESSMENT DEBT¹					
Gross Revenues ⁴	\$ 880	\$ 1,008	\$ 780	\$ 898	\$ 1,030
Operating Expenses	-	-	-	-	-
Net Available Revenue	880	1,008	780	898	1,030
Debt Service⁴:					
Principal	486	639	751	722	894
Interest	98	107	137	157	188
Coverage Ratio	1.51	1.35	0.88	1.02	0.95
WATER/WASTEWATER REVENUE BONDS³					
Gross Revenues	\$ 121,183	\$ -	\$ -	\$ -	\$ -
Operating Expenses	83,060	-	-	-	-
Net Available Revenue	38,123	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Coverage Ratio	-	-	-	-	-

¹ Refer to Note 9 for long-term liability activity.

² The Golf Fund revenue did not meet the rate covenant for 2011-2013, however the debt was retired in 2013. The net revenue ratio is required to be 1.25.

³ Operating expenses for Golf and Water/Wastewater do not include depreciation. Principal and interest payment not due until 2015.

⁴ Balances restated

⁵ Debt retired.

Source: City of Spokane Accounting

City of Spokane

Debt Capacity Schedule 14 - Pledged Revenue Coverage Last Ten Fiscal Years (expressed in thousands)

	concluded				
	2009	2008	2007	2006	2005
REGIONAL SOLID WASTE MANAGEMENT SYSTEM REVENUE BONDS^{1,5}					
Gross Revenues	\$ 73,261	\$ 76,061	\$ 78,495	\$ 74,526	\$ 70,705
Operating Expenses	52,903	49,333	47,005	45,133	42,431
Net Available Revenue	20,358	26,728	31,490	29,393	28,274
Debt Service:					
Principal	14,950	11,215	20,605	13,030	12,335
Interest	1,991	2,534	3,410	4,219	5,055
Coverage Ratio	1.20	1.94	1.31	1.70	1.63
GOLF REVENUE BONDS^{1,3}					
Gross Revenues	\$ 3,136	\$ 2,958	\$ 3,195	\$ 3,039	\$ 3,040
Operating Expenses	2,336	2,237	2,148	2,000	2,108
Net Available Revenue	800	721	1,047	1,039	932
Debt Service:					
Principal	393	369	350	177	188
Interest	141	164	187	357	347
Coverage Ratio²	1.50	1.35	1.95	1.95	1.74
SPECIAL ASSESSMENT DEBT¹					
Gross Revenues ⁴	\$ 897	\$ 1,307	\$ 1,321	\$ 2,658	\$ 1,307
Operating Expenses	-	-	-	-	-
Net Available Revenue	897	1,307	1,321	2,658	1,307
Debt Service⁴:					
Principal	835	835	1,823	969	788
Interest	194	194	253	281	288
Coverage Ratio	0.87	1.27	0.64	2.13	1.22
WATER/WASTEWATER REVENUE BONDS³					
Gross Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses	-	-	-	-	-
Net Available Revenue	-	-	-	-	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Coverage Ratio	-	-	-	-	-

¹ Refer to Note 9 for long-term liability activity.

² The Golf Fund revenue did not meet the rate covenant for 2011-2013, however the debt was retired in 2013. The net revenue ratio is required to be 1.25.

³ Operating expenses for Golf and Water/Wastewater do not include depreciation. Principal and interest payment not due until 2015.

⁴ Balances restated

⁵ Debt retired.

Source: City of Spokane Accounting

City of Spokane

Debt Capacity

Schedule 15 - Direct and Overlapping Debt

As of December 31, 2014 (expressed in thousands)

Jurisdiction	Debt Outstanding ¹	Percentage Applicable to City ²	Estimated Amount of Overlapping Debt
City of Spokane	\$ 198,026	100.00%	\$ 198,026
Spokane County Overlapping			-
School District #81	375,483	87.28%	327,721
Mead School District #354	40,695	20.59%	8,379
Cheney School District #360	73,515	6.25%	4,595
West Valley School District #363	26,124	1.51%	394
Liberty School District #362	875	0.01%	-
Moran Library	1,380	10.68%	147
Fire District #8	1,560	5.26%	82
Fire District #9	-	9.71%	-
Total Other Jurisdictions	519,632		341,318
Total direct and overlapping debt	\$ 717,658		\$ 539,344
Direct and overlapping debt per capita	Not available		Not available

¹Total general obligation debt outstanding at December 31, excluding refunded debt.

²Determined by ratio of 2013 assessed valuation of property subject to taxation in overlapping unit to valuation of property subject to taxation in reporting unit.

Source: Spokane County

Source: City of Spokane Accounting

City of Spokane

Demographic Information

Schedule 16 - Demographic and Economic Statistics

City of Spokane vs. State of Washington

Last Ten Fiscal Years (expressed in millions except per capita)

	continued				
	2014	2013	2012	2011	2010
City of Spokane⁵					
Personal income ²	N/A \$	20,351 \$	19,650 \$	17,028 \$	16,329
Percent change	N/A	3.57%	15.40%	4.28%	1.22%
Per capita ²	N/A	96	94	81	79
Median age ¹	-	37.21	37.13	37.11	37.36
School enrollment ³	30,180	29,256	28,868	29,043	29,034
Unemployment rate ⁴	7.10	7.90	8.60	9.43	9.22
Consumer price index (CPI) ⁴	240.20	235.80	232.40	227.50	221.20
CPI percent change	1.87%	1.46%	2.16%	2.84%	1.10%
State of Washington¹					
Personal income ⁵	\$ 350,130	\$ 327,871	\$ 317,575	\$ 299,685	\$ 283,368
Percent change	6.79%	3.24%	5.97%	5.76%	2.40%
Per capita	49,583	47,031	46,045	43,878	42,024

Sources:

¹Washington State Office of Financial Management

³Spokane Public Schools District

²U.S. Bureau of Economic Analysis

⁴U.S. Bureau of Labor Statistics

⁵Spokane is now included in the Spokane-Spokane Valley MSA; 2012 was restated as a result

Demographic Information

Schedule 17 - Population Comparison

City of Spokane vs. State of Washington

Last Ten Fiscal Years (expressed in thousands)

	continued				
	2014	2013	2012	2011	2010
City of Spokane¹					
Population	212.0	211.0	210.0	209.0	207.0
Net Increase (Decrease)	1.0	1.0	1.0	2.0	1.0
Percent change	0.5%	0.5%	0.5%	1.0%	0.5%
Components of change:					
Births	NA	60.2	56.8	58.3	60.0
Deaths	NA	41.1	39.8	39.1	39.2
Net migration	NA	2,484	1,252	(489)	2,716
State of Washington¹					
Population	6,968.0	6,882.4	6,817.8	6,767.9	6,724.5
Net Increase (Decrease)	85.60	64.60	49.90	43.40	52.30
Percent change	1.24%	0.95%	0.74%	0.65%	0.78%
Components of change:					
Births	89.4	88.4	84.1	85.3	88.2
Deaths	52.8	50.5	48.6	48.0	47.7
Net migration	49,200	26,572	14,389	6,055	11,834

Source:

¹Washington State Office of Financial Management

City of Spokane

Demographic Information

Schedule 16 - Demographic and Economic Statistics

City of Spokane vs. State of Washington

Last Ten Fiscal Years (expressed in millions except per capita)

	concluded				
	2009	2008	2007	2006	2005
City of Spokane⁵					
Personal income ²	\$ 16,132	\$ 16,094	\$ 15,330	\$ 14,153	\$ 13,025
Percent change	5.23%	4.98%	8.32%	8.66%	#DIV/0!
Per capita ²	78	79	76	70	65
Median age ¹	37.11	36.96	36.88	36.79	36.65
School enrollment ³	29,261	29,280	29,543	29,875	30,061
Unemployment rate ⁴	8.80	5.60	4.80	5.00	4.64
Consumer price index (CPI) ⁴	218.80	219.60	212.20	205.70	198.90
CPI percent change	-0.36%	3.49%	3.16%	3.42%	3.06%
State of Washington¹					
Personal income	\$ 276,728	\$ 289,434	\$ 272,625	\$ 252,091	\$ 230,057
Percent change	1.50%	6.17%	8.15%	9.58%	#DIV/0!
Per capita	41,504	44,106	42,192	39,570	36,766

Sources:

¹Washington State Office of Financial Management

²U.S. Bureau of Economic Analysis

³Spokane Public Schools District

⁴U.S. Bureau of Labor Statistics

⁵Spokane is now included in the Spokane-Spokane Valley MSA; 2012 was restated as a result

Demographic Information

Schedule 17 - Population Comparison

City of Spokane vs. State of Washington

Last Ten Fiscal Years (expressed in thousands)

	concluded				
	2009	2008	2007	2006	2005
City of Spokane¹					
Population	206.0	204.0	203.0	202.0	199.0
Net Increase (Decrease)	3.0	1.0	1.0	3.0	199.0
Percent change	1.5%	0.5%	0.5%	1.5%	#DIV/0!
Components of change:					
Births	61.0	60.7	60.4	56.4	55.3
Deaths	40.8	38.7	37.2	35.7	37.8
Net migration	4,102	4,070	4,968	6,430	4,595
State of Washington¹					
Population	6,672.2	6,608.2	6,525.1	6,420.3	6,298.8
Net Increase (Decrease)	147.10	83.10	104.80	121.50	6,298.80
Percent change	2.25%	1.27%	1.63%	1.93%	#DIV/0!
Components of change:					
Births	89.8	89.6	87.8	83.2	81.8
Deaths	48.1	47.9	46.2	45.3	45.6
Net migration	22,192	41,538	63,237	83,549	54,079

Source:

¹Washington State Office of Financial Management

City of Spokane

Demographic Information

Schedule 18 - Annual Average Civilian Labor Force Unemployment Rates

City of Spokane vs. State of Washington

Last Ten Fiscal Years (expressed in thousands)

continued

	2014	2013	2012	2011	2010
City of Spokane¹					
Civilian labor force	225,031	224,690	229,965	230,702	235,293
Employment	208,951	206,870	210,083	209,153	212,081
Total unemployment	16,080	17,820	19,882	21,549	23,212
Unemployment percentage rate	7.1%	7.9%	8.6%	9.3%	9.9%
State of Washington¹					
Civilian labor force	3,488,000	3,434,160	3,481,460	3,482,240	3,516,010
Employment	3,270,000	3,196,320	3,197,290	3,161,820	3,166,880
Total unemployment	218,000	237,840	284,170	320,420	349,130
Unemployment percentage rate	6.3%	6.9%	8.2%	9.2%	9.9%

Source:

¹Washington State Office of Financial Management

City of Spokane

Demographic Information

Schedule 18 - Annual Average Civilian Labor Force Unemployment Rates

City of Spokane vs. State of Washington

Last Ten Fiscal Years (expressed in thousands)

	concluded				
	2009	2008	2007	2006	2005
City of Spokane¹					
Civilian labor force	238,026	238,307	231,556	225,647	223,009
Employment	216,121	224,884	220,492	214,445	210,413
Total unemployment	21,905	13,423	11,064	11,202	12,596
Unemployment percentage rate	9.2%	5.6%	4.8%	5.0%	5.6%
State of Washington¹					
Civilian labor force	3,523,740	3,473,020	3,386,770	3,319,250	3,255,530
Employment	3,194,250	3,284,840	3,232,650	3,155,380	3,075,970
Total unemployment	329,490	188,180	154,120	163,870	179,560
Unemployment percentage rate	9.4%	5.4%	4.6%	4.9%	5.5%

Source:

¹ Washington State Office of Financial Management

City of Spokane

Demographic Information
Schedule 19- Principal Employers
 Current Fiscal Year and Nine Years Ago

2014			2005		
Employer	Rank	Number of Employees	Employer	Rank	Number of Employees
Providence Healthcare	1	5,170	92nd Air Refueling Wing-FAFB	1	5,343
Fairchild Air Force Base	2	4,578	Spokane Public Schools	2	3,146
State of Washington	3	4,226	Sacred Heart Medical Center	3	3,087
Spokane Public Schools	4	3,368	State of Washington	4	2,763
Spokane County	5	2,004	United States Government	5	2,692
City of Spokane	6	1,926	Spokane County	6	2,049
Central Valley School District	7	1,430	City of Spokane	7	1,963
Walmart Stores Inc.	8	1,395	Empire Health Services	8	1,641
URM Stores Inc.	9	1,378	URM Stores	9	1,405
Rockwood Clinic PS	10	1,320	Community Colleges of Spokane	10	1,335
Total		26,795			25,424
Percentage of County Employment		12.82%			12.08%

Sources:
Journal of Business
 Bureau of Labor and Statistics

City of Spokane

Operating Information

Schedule 20 - Full Time Equivalent Staff Comparison

Last Ten Fiscal Years (expressed in millions except per capita)

Function	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
General government	282.3	286.1	301.8	278.5	279.6	300.6	285.6	280.6	270.6	269.1
Public safety	773.8	754.7	791.3	776.3	807.0	826.5	821.5	804.7	785.0	767.8
Utilities environment	636.0	646.0	660.0	668.0	676.0	641.0	618.0	606.0	599.0	586.0
Transportation	135.2	127.8	135.3	137.3	147.3	146.3	143.3	143.3	137.3	139.4
Economic environment	42.0	53.3	55.5	56.7	62.2	62.0	61.2	60.7	56.7	57.7
Mental and physical health	-	-	-	-	-	-	-	-	-	-
Culture and recreation	173.0	169.5	177.9	180.4	185.7	183.7	180.7	179.2	176.9	172.2
Total	2,042.3	2,037.4	2,121.8	2,097.2	2,157.7	2,160.1	2,110.3	2,074.6	2,025.5	1,992.2
Percentage change	0.2%	-4.0%	1.2%	-2.8%	-0.1%	2.4%	1.7%	2.4%	1.7%	

Source: City of Spokane Accounting

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City of Spokane

Operating Information

Schedule 21 - Operating and Capital Asset Indicators by Function

General Government

Last Ten Fiscal Years

continued

MUNICIPAL COURT¹

Number of Filings:

	2014	2013	2012	2011	2010
Parking	66,067	55,219	63,429	57,355	62,327
Infraction	12,060	12,636	15,380	17,889	22,465
Criminal	7,303	8,387	8,963	9,496	10,348
Total filings	85,430	76,242	87,772	84,740	95,140

¹ Does not include photo red violations.

Source: City of Spokane Accounting

City of Spokane

Operating Information
Schedule 21 - Operating and Capital Asset Indicators by Function
General Government
 Last Ten Fiscal Years

	concluded				
	2009	2008	2007	2006	2005
MUNICIPAL COURT¹					
Number of Filings:					
Parking	61,828	62,689	63,932	60,002	69,746
Infraction	24,137	19,481	16,431	27,653	37,792
Criminal	10,827	9,973	10,380	10,970	9,844
Total filings	96,792	92,143	90,743	98,625	117,382

¹ Does not include photo red violations.

Source: City of Spokane Accounting

City of Spokane

Operating Information

Schedule 22- Operating and Capital Asset Indicators by Function Public Safety

Last Ten Fiscal Years

continued

	2014	2013 (restated)	2012	2011	2010
POLICE DEPARTMENT					
Adult Arrests	8,357	9,621	N/A	N/A	N/A
Juvenile Arrests	898	1,033	1,271	1,171	1,483
Property Crimes:					
Burglary	3,365	3,889	3,827	3,030	2,859
Larceny	12,455	13,352	12,600	10,231	10,174
Auto Theft	2,242	2,290	2,095	1,778	2,009
Arson	56	59	N/A	N/A	45
Total property crimes	18,118	19,590	18,522	15,039	15,087
Violent Crimes:					
Homicide	10	11	13	4	6
Forcible Rape ¹	117	166	81	84	80
Robbery	416	518	537	484	432
Aggravated Assault	613	745	737	732	752
Total violent crimes	1,156	1,440	1,368	1,304	1,270
Number of stations	4	5	10	12	13
Number of patrol units	24	20	16	16	16
Number of police vehicles	283	270	260	251	254
Number of motorcycles	15	15	18	19	20
FIRE DEPARTMENT					
Incident response					
Alarm system	1,871	1,702	1,720	1,684	1,640
Structure fire	1,555	1,518	1,571	1,356	1,296
Service call	439	466	465	368	416
Hazardous materials	353	331	271	254	246
Vehicle Fire	142	158	138	145	171
Brush/wildland fire	158	121	163	164	199
Trash/dumpster fire	-	-	187	-	37
Extrication	40	48	43	29	29
Miscellaneous	62	81	N/A	54	35
Total incident response	4,620	4,425	4,558	4,054	4,069
Emergency Response					
Basic life support	16,867	15,305	14,573	13,009	12,073
Advanced life support	11,530	11,021	10,624	9,810	9,696
Motor vehicle accident	2,482	2,398	2,532	2,208	2,342
Ambulance transfer only	-	-	14	-	-
Total emergency response	30,879	28,724	27,743	25,027	24,111
Inspections conducted	11,470	10,552	9,528	9,230	8,928
Number of fire stations	15	15	14	15	14

Source: City of Spokane Accounting

¹ Guidelines for defining rape were changed in 2013

City of Spokane

Operating Information

Schedule 22- Operating and Capital Asset Indicators by Function

Public Safety

Last Ten Fiscal Years

	continued				
	2009	2008	2007	2006	2005
POLICE DEPARTMENT					
Adult Arrests	N/A	N/A	8,710	8,896	8,426
Juvenile Arrests	1,480	1,869	N/A	N/A	N/A
Property Crimes:					
Burglary	2,565	2,269	2,175	2,165	2,436
Larceny	8,864	7,218	7,188	7,340	7,932
Auto Theft	1,737	1,538	2,013	2,299	1,802
Arson	74	58	88	66	94
Total property crimes	13,240	11,083	11,464	11,870	12,264
Violent Crimes:					
Homicide	7	14	12	10	13
Forcible Rape ¹	75	94	88	91	78
Robbery	443	460	414	392	286
Aggravated Assault	745	785	808	704	743
Total violent crimes	1,270	1,353	1,322	1,197	1,120
Number of stations	13	13	13	12	12
Number of patrol units	16	16	14	14	14
Number of police vehicles	253	260	245	250	244
Number of motorcycles	18	17	21	21	30
FIRE DEPARTMENT					
Incident response					
Alarm system	1,710	1,735	1,773	1,856	1,680
Structure fire	1,291	1,298	1,234	1,280	1,252
Service call	386	393	367	349	382
Hazardous materials	294	291	271	302	240
Vehicle Fire	174	179	206	229	252
Brush/wildland fire	173	226	266	285	237
Trash/dumpster fire	108	101	100	82	73
Extrication	28	19	35	22	20
Miscellaneous	34	40	30	30	25
Total incident response	4,198	4,282	4,282	4,435	4,161
Emergency Response					
Basic life support	11,504	11,654	11,217	10,044	9,675
Advanced life support	9,520	10,597	9,597	8,989	8,583
Motor vehicle accident	1,985	2,208	2,410	2,231	2,272
Ambulance transfer only	25	11	23	17	22
Total emergency response	23,034	24,470	23,247	21,281	20,552
Inspections conducted	9,262	10,081	9,485	10,566	11,187
Number of fire stations	14	14	14	14	14

Source: City of Spokane Accounting

¹Guidelines for defining rape were changed in 2013

City of Spokane

Operating Information

Schedule 22- Operating and Capital Asset Indicators by Function

Public Safety

Last Ten Fiscal Years

continued

	2014	2013 (restated)	2012	2011	2010
CODE ENFORCEMENT DEPARTMENT					
Number of illegal dumps - private property	95	154	106	105	96
Number of illegal dumps - right of way	270	537	1,546	1,713	2,002
Number of zoning violations	598	506	445	428	442
Number of noise variances	-	7	48	48	68
Number of fire hazard complaints	385	332	255	314	381
Number of building official complaints	-	281	198	179	259
Number of junk vehicle reports	279	285	238	1	407
Number of solid waste complaints	937	966	1,010	978	1,224
Number of miscellaneous complaints	6	6	10	8	5
Total complaints	2,570	1,870	1,711	1,480	2,276
BUILDING DEPARTMENT					
Residential permits issued	2,755	2,707	2,541	2,663	3,369
Commercial permits issued	956	828	933	894	872
Total permits issued	3,711	3,535	3,474	3,557	4,241
Residential permit values (expressed in thousands)	161,300	140,100	101,000	108,000	75,900
Commercial permit values (expressed in thousands)	150,800	394,500	248,000	129,000	175,800
Total permit values	312,100	534,600	349,000	237,000	251,700

Source: City of Spokane Accounting

¹Guidelines for defining rape were changed in 2013

City of Spokane

Operating Information

Schedule 22- Operating and Capital Asset Indicators by Function

Public Safety

Last Ten Fiscal Years

	concluded				
	2009	2008	2007	2006	2005
CODE ENFORCEMENT DEPARTMENT					
Number of illegal dumps - private property	65	80	44	86	177
Number of illegal dumps - right of way	989	1,096	1,182	1,467	1,487
Number of zoning violations	359	427	380	203	353
Number of noise variances	24	-	-	-	-
Number of fire hazard complaints	336	377	243	69	-
Number of building official complaints	244	216	236	90	275
Number of junk vehicle reports	319	530	358	99	355
Number of solid waste complaints	780	991	1,086	659	1,287
Number of miscellaneous complaints	13	29	286	149	614
Total complaints	1,692	2,143	2,209	1,066	2,531
BUILDING DEPARTMENT					
Residential permits issued	3,199	3,212	3,196	3,872	3,274
Commercial permits issued	805	942	1,500	1,015	1,604
Total permits issued	4,004	4,154	4,696	4,887	4,878
Residential permit values (expressed in thousands)	80,000	119,200	151,400	192,762	197,610
Commercial permit values (expressed in thousands)	163,000	191,900	164,500	281,232	210,273
Total permit values	243,000	311,100	315,900	473,994	407,883

Source: City of Spokane Accounting

¹Guidelines for defining rape were changed in 2013

City of Spokane

Operating Information

Schedule 23 - Operating and Capital Asset Indicators by Function

Transportation

Last Ten Fiscal Years

	continued				
	2014	2013	2012	2011	2010
STREET DEPARTMENT					
Number of parking violations	67,666	55,383	64,421	56,885	61,103
Street resurfacing (lane miles)	18	14	12	16	13
Grind and overlay (square yards)	96,751	74,985	63,633	60,917	75,774
Skin patch (square yards)	27,443	9,185	18,300	46,705	9,707
Potholes repaired (square yards)	10,953	12,326	13,124	15,301	7,836
Deicer applied (expressed in thousand gallons)	1,001	790	1,166	1,115	891
Traction sand applied (tons)	2,245	1,048	1,146	916	1,278
Miles of streets:					
Cement concrete pavement	10	11	10	9	10
Asphalt plant or road mix	925	923	921	905	904
Bituminous surface treatment	N/A	N/A	N/A	N/A	N/A
Gravel or crushed rock	26	27	28	27	27
Dirt and unimproved	32	32	32	31	31
Brick	3	3	3	3	3
Total street miles	996	996	994	974	974
Miles of sidewalks	1,265	1,084	1,167	1,167	1,155
Number of street lights ¹	12,784	12,905	13,270	13,004	12,990
Number of traffic signals	258	256	256	252	252
Number of parking meters	3,370	2,847	2,744	2,814	2,854
Number of bridges	41	40	38	39	39

¹ Number of street lights includes city-owned and maintained light poles as well as those leased from Avista.

Source: City of Spokane Accounting

City of Spokane

Operating Information

Schedule 23 - Operating and Capital Asset Indicators by Function

Transportation

Last Ten Fiscal Years

	concluded				
	2009	2008	2007	2006	2005
STREET DEPARTMENT					
Number of parking violations	60,580	61,410	65,013	60,027	66,777
Street resurfacing (lane miles)	13	23	11	16	17
Grind and overlay (square yards)	59,021	78,701	48,016	72,433	69,004
Skin patch (square yards)	29,569	52,933	27,118	25,898	39,495
Potholes repaired (square yards)	11,243	17,068	8,478	7,011	8,902
Deicer applied (expressed in thousand gallons)	849	1,384	2,047	882	1,062
Traction sand applied (tons)	949	3,238	1,711	582	1,083
Miles of streets:					
Cement concrete pavement	11	8	8	8	6
Asphalt plant or road mix	904	891	885	883	879
Bituminous surface treatment	N/A	6	7	7	7
Gravel or crushed rock	29	30	31	33	33
Dirt and unimproved	32	33	22	32	33
Brick	3	3	3	3	3
Total street miles	977	971	956	965	961
Miles of sidewalks	1,250	1,221	1,229	1,215	N/A
Number of street lights ¹	13,009	13,001	10,687	10,681	10,658
Number of traffic signals	251	251	250	250	251
Number of parking meters	2,848	2,852	2,840	2,717	2,658
Number of bridges	38	38	38	38	38

¹ Number of street lights includes city-owned and maintained light poles as well as those leased from Avista.

Source: City of Spokane Accounting

City of Spokane

Operating Information

Schedule 24 - Operating and Capital Asset Indicators by Function

Utilities Environment

Last Ten Fiscal Years

continued

	2014	2013	2012	2011	2010
WATER DEPARTMENT					
Miles of water mains	1,074	1,070	1,061	1,051	1,045
Number of fire hydrants	7,335	7,304	7,297	7,312	7,254
Storage capacity (expressed in million gallons)	106	106	106	106	106
Number of service connections/water customers	74,331	73,879	73,514	73,311	73,199
Number of new connections	452	317	155	277	216
Average daily production (expressed in thousand gallons)	61,856	58,093	57,597	56,717	56,462
Peak daily production (expressed in thousand gallons)	136,041	128,221	119,119	119,440	125,574
WASTEWATER DEPARTMENT					
Number of accounts/wastewater customers	71,280	70,100	69,931	69,801	69,600
Sanitary sewers (expressed in miles)	869	868	865	865	857
Storm sewers (expressed in miles)	360	361	367	367	365
Daily treatment capacity (expressed in thousand gallons)	44,000	44,000	44,000	44,000	44,000
Average daily treatment (expressed in thousand gallons)	29,020	28,460	33,750	40,840	38,110
SOLID WASTE DEPARTMENT¹					
Electrical generation (expressed in annual mwh)	132,776	136,888	170,056	173,044	171,142
Solid waste disposed (expressed in tons)	317,437	296,988	297,914	303,911	319,883
Ash generated by waste-to-energy facility (expressed in tons)	71,593	71,627	76,222	79,817	81,898
Ferrous metals recovered (expressed in tons)	10,358	9,566	8,702	8,986	9,085
Recycled materials collected (expressed in tons):					
City residential curbside	N/A	N/A	10,175	8,526	8,058
City commercial collection	N/A	N/A	1,957	2,690	2,912
Single Stream residential/commercial collection ²	18,447	18,418	N/A	N/A	N/A
Collection Point Sources (expressed in tons):					
County/Regional curbside and commercial	14,027	14,788	12,388	8,948	9,070
Transfer station recycling centers	2,920	3,176	3,098	3,494	3,846
City Hall recycling program	N/A	N/A	N/A	N/A	N/A
Centralized composting	36,718	42,950	38,031	37,184	45,308
Household hazardous waste	365	713	891	549	640

¹The Solid Waste fund is composed of two departments: Solid Waste Collection is curbside collection from city customers; Solid Waste Disposal includes the Waste to Energy burner and the landfills.

²City residential curbside and commercial collections were consolidated in Single Stream collections in 2013

Source: City of Spokane Accounting

City of Spokane

Operating Information

Schedule 24 - Operating and Capital Asset Indicators by Function

Utilities Environment

Last Ten Fiscal Years

	concluded				
	2009	2008	2007	2006	2005
WATER DEPARTMENT					
Miles of water mains	1,007	1,003	1,002	989	959
Number of fire hydrants	7,220	7,172	7,058	6,860	6,873
Storage capacity (expressed in million gallons)	105	105	106	100	100
Number of service connections	72,983	72,833	74,573	71,885	70,895
Number of new connections	234	356	1,063	609	1,197
Average daily consumption (expressed in thousand gallons)	61,377	58,143	62,869	65,208	57,140
Peak daily consumption (expressed in thousand gallons)	126,197	142,277	129,650	150,371	140,028
WASTEWATER DEPARTMENT					
Number of service connections	69,631	69,600	69,600	67,000	67,000
Sanitary sewers (expressed in miles)	857	856	856	871	850
Storm sewers (expressed in miles)	365	360	360	356	360
Daily treatment capacity (expressed in thousand gallons)	44,000	44,000	44,000	44,000	44,000
Average daily treatment (expressed in thousand gallons)	38,699	39,490	37,220	41,360	36,380
SOLID WASTE MANAGEMENT DEPARTMENT¹					
Electrical generation (expressed in annual mwh)	163,250	155,500	170,533	171,400	178,017
Solid waste disposed (expressed in tons)	329,588	331,596	334,064	354,704	332,109
Ash generated by waste-to-energy facility (expressed in tons)	77,238	70,990	77,866	81,679	88,952
Ferrous metals recovered (expressed in tons)	9,434	8,466	8,869	8,377	8,491
Recycled materials collected (expressed in tons):					
City residential curbside	8,757	9,043	9,409	8,976	9,099
City commercial collection	2,842	2,655	2,730	2,646	2,495
Single Stream residential/commercial collection	N/A	N/A	N/A	N/A	N/A
Collection Point Sources (expressed in tons):					
County/Regional curbside and commercial	8,438	8,916	9,968	10,461	10,239
Transfer station recycling centers	3,791	3,514	4,474	4,316	4,362
City Hall recycling program	N/A	N/A	23	22	20
Centralized composting	43,714	45,855	47,211	42,905	42,466
Household hazardous waste	793	509	557	686	656

¹The Solid Waste fund is composed of two departments: Solid Waste Collection is curbside collection from city customers; Solid Waste Disposal includes the Waste to Energy burner and the landfills.

²City residential curbside and commercial collections were consolidated in Single Stream collections in 2013

Source: City of Spokane Accounting

City of Spokane

Operating Information

Schedule 25 - Operating and Capital Asset Indicators by Function

Culture and Recreation

Last Ten Fiscal Years

	continued				
	2014	2013	2012	2011	2010
PARKS DEPARTMENT					
Number of parks maintained	84	84	84	84	84
Park acreage	1,285	1,285	1,281	1,281	1,281
Number of golf courses	4	4	4	4	4
Number of swimming pools	6	6	6	6	6
Number of splash pads	17	17	17	17	17
Number of tennis courts	41	41	41	41	41
Number of community centers	1	1	1	1	1
Number of basketball courts	39	39	37	37	36
Number of athletic fields	74	74	74	74	74
Number of skate parks	3	3	3	3	3
Number of BMX bike tracks	1	1	1	1	1
Park trails (miles)	33	31	29	29	29
Aquatic center admissions	114,000	104,021	118,751	123,850	130,001
Recreation program registrants	10,571	10,694	12,424	13,371	14,994
Golf rounds	131,243	143,081	143,678	141,217	151,587
Riverfront Park attraction attendees	696,178	699,256	791,851	775,792	793,627
Sports complex field rentals (hours)	12,633	12,736	12,828	12,634	N/A
LIBRARY DEPARTMENT					
Number of libraries	6	6	6	6	6
Number of library patron visits	970,083	920,740	940,097	948,826	964,259
Number of volumes in library collection	452,124	501,345	479,398	514,065	506,978
Number of volumes borrowed	2,151,914	2,099,557	2,013,748	2,088,854	2,075,220

Source: City of Spokane Accounting

City of Spokane

Operating Information

Schedule 25 - Operating and Capital Asset Indicators by Function Culture and Recreation

Last Ten Fiscal Years

	concluded				
	2009	2008	2007	2006	2005
PARKS DEPARTMENT					
Number of parks maintained	84	84	84	82	82
Park acreage	1,281	1,281	1,281	1,281	1,281
Number of golf courses	4	4	4	4	4
Number of swimming pools	6	5	5	7	7
Number of splash pads	17	6	6	6	6
Number of tennis courts	41	41	41	37	37
Number of community centers	1	1	1	1	1
Number of basketball courts	36	34	34	15	15
Number of athletic fields	74	72	72	72	72
Number of skate parks	2	2	2	2	2
Number of BMX bike tracks	N/A	N/A	N/A	N/A	N/A
Park trails (miles)	27	27	27	27	27
Aquatic center admissions	N/A	N/A	N/A	N/A	N/A
Recreation program registrants	14,527	13,830	N/A	N/A	N/A
Golf rounds	129,632	161,655	174,212	167,258	169,407
Riverfront Park attraction attendees	726,961	856,224	866,469	862,220	813,062
Sports complex field rentals (hours)	N/A	N/A	N/A	N/A	N/A
LIBRARY DEPARTMENT					
Number of libraries	6	6	6	6	6
Number of library patron visits	931,986	882,698	816,305	814,147	668,561
Number of volumes in library collection	529,194	525,602	533,678	547,825	527,456
Number of volumes borrowed	2,014,756	1,908,130	1,698,037	1,787,500	1,733,048

Source: City of Spokane Accounting