

CITY OF SPOKANE
FINANCE DEPARTMENT

Comprehensive Annual Financial Report

For the Fiscal Year Ended December 31, 2011

City of Spokane



Report Prepared By:

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A special thank you to the City's accounting staff for their assistance in compiling this report.



COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Fiscal Year Ended December 31, 2011

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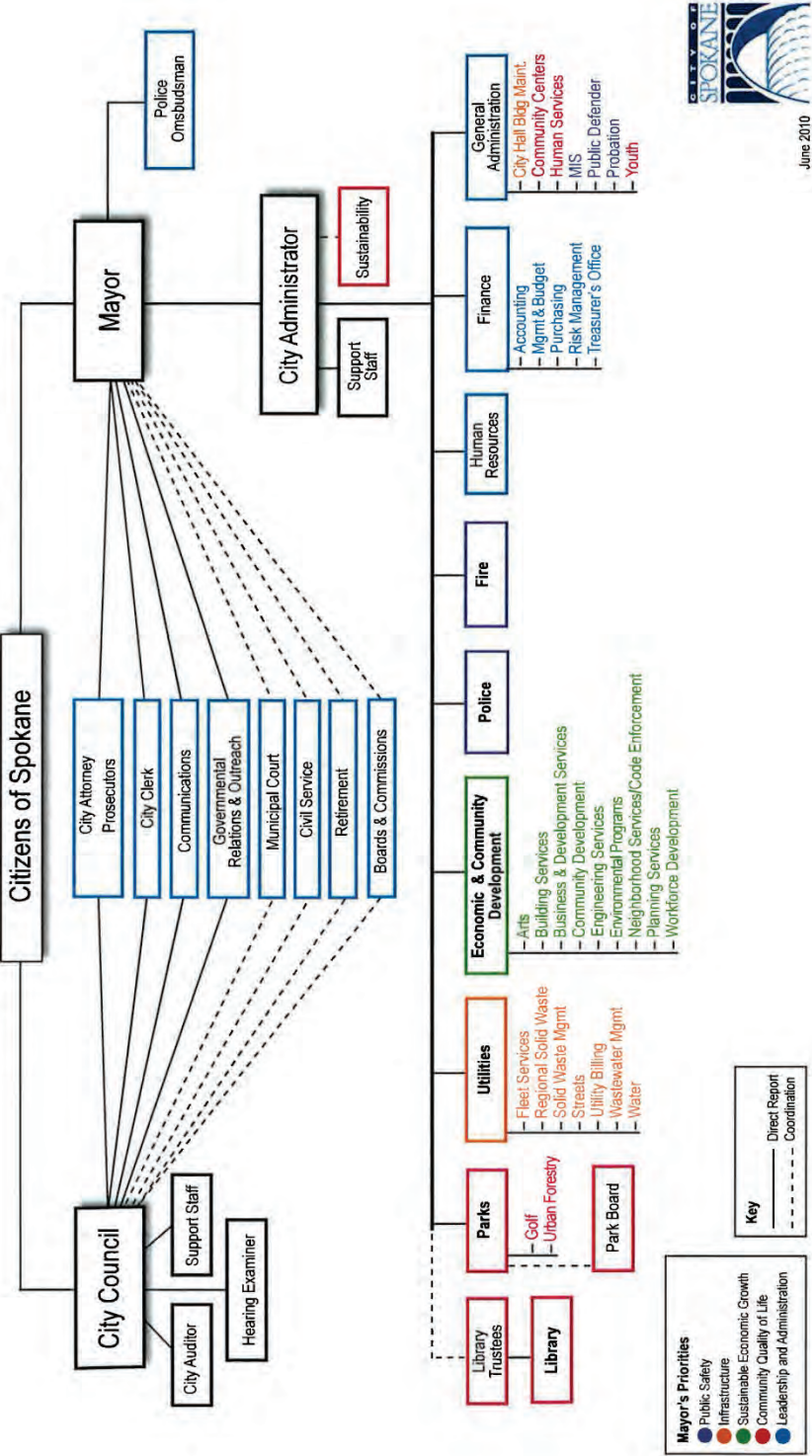
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Introductory Section

City of Spokane Organizational Chart



City Elected/Appointed Officials

As of December 31, 2011

ELECTED OFFICIALS

Mayor	Mary B. Verner
Council Members	Joe Shogan, <i>Council President</i> Steve Corker, <i>Council President Pro-Tem</i> Robert Apple Nancy McLaughlin Richard Rush Jon Snyder Amber Waldref

APPOINTED OFFICIALS

City Administrator	Ted Danek
City Attorney	Howard F. Delaney
Chief Financial Officer	Gavin J. Cooley
Director of Administrative Services	Dorothy Webster
Director of Public Works and Utilities	David G. Mandyke
Fire Chief	Robert Williams
Police Chief	Anne Kirkpatrick
Accounting Director	Pamela Dolan
City Clerk	Terri L. Pfister

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Financial Section

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**Washington State Auditor
Brian Sonntag**

INDEPENDENT AUDITOR'S REPORT

September 18, 2012

Mayor and City Council
City of Spokane
Spokane, Washington

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of Spokane, Spokane County, Washington, as of and for the year ended December 31, 2011, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of Spokane, Spokane County, Washington, as of December 31, 2011, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparison for the General Fund fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note 1, during the year ended December 31, 2011, the City has implemented the Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.

In accordance with *Government Auditing Standards*, we will also issue our report dated September 18, 2012, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and

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grant agreements and other matters. That report will be issued under separate cover in the City's Single Audit Report. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 9 through 24, pension trust funds information on pages 95, 96, 97 and 99, and information on postemployment benefits other than pensions on page 98 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during the audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying information listed as combining and individual fund financial statements on pages 101 through 248 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. This information has been subjected to auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The information identified in the table of contents as the Introductory and Statistical Sections is presented for purposes of additional analysis and is not a required part of the basic financial statements of the City. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Sincerely,



BRIAN SONNTAG, CGFM
STATE AUDITOR

MD&A

Management's Discussion and Analysis

MANAGEMENT'S DISCUSSION AND ANALYSIS

Within this section of the City of Spokane, Washington (the City)'s annual financial report, the City's management is pleased to provide this narrative discussion and analysis of the financial activities of the City as of and for the fiscal year ended December 31, 2011. The City's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section.

Financial Highlights

- The City's assets exceeded its liabilities by \$2,257,958,771 (net assets) for the fiscal year reported.
- Total net assets are comprised of the following:
 - (1) Capital assets, net of related debt of \$2,025,101,558, includes property, equipment and infrastructure, net of accumulated depreciation, and is reduced for outstanding debt related to the purchase or construction of capital assets.
 - (2) Net assets of \$115,179,122 are restricted by constraints imposed from outside the City such as debt covenants, grantors, laws, or regulations.
 - (3) Unrestricted net assets of \$117,678,091 represent the portion available to maintain the City's continuing obligations to citizens and creditors.
- The City's governmental funds reported a total ending fund balance of \$157,383,999 this year. This compares to the prior year ending fund balance of \$175,245,891, showing a net decrease of \$17,861,892 during the current year. Expenditures in the capital projects funds to construct voter approved projects of \$27 million in streets was the primary item that drove this decrease. Other funds had minor increases or decreases to their fund balances that also contributed to this overall change.
- At the end of the current fiscal year, fund balances for the General Fund, not including the nonspendable and restricted categories totaled \$34,187,553, or 22% of total General Fund expenditures including transfers.
- Overall, the City maintained its strong financial position in 2011, and is continuing to maintain a stable financial outlook, despite ongoing budgetary pressures related to the slow economic recovery.

The above financial highlights are explained in more detail in the "financial analysis" section of this document.

Overview of the Financial Statements

This Management Discussion and Analysis document introduces the City's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The City also includes in this report additional information to supplement the basic financial statements. Comparative data is presented when available.

Government-wide Financial Statements

The City's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the City's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

City of Spokane

The first of these government-wide statements is the *Statement of Net Assets*. This is the government-wide statement of position presenting information that includes all of the City's assets and liabilities, with the difference reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the City as a whole is improving or deteriorating. Evaluation of the overall health of the City would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of City infrastructure, in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities*, which reports how the City's net assets changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the City's distinct activities or functions on revenues provided by the City's taxpayers.

Both government-wide financial statements distinguish governmental activities of the City that are principally supported by property, sales and utility taxes from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. Governmental activities include general government, judicial, public safety, physical environment, transportation, health and human services, economic environment, and culture and recreation. Business-type activities include the utility services, golf courses, and the building services funds. The internal service funds provide services to other funds within the City and the majority of these activities are reported in governmental activities at the government-wide financial reporting level.

The government-wide financial statements are presented on pages 25-28 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The City uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the City's most significant funds rather than the City as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for non-major funds is provided in the form of combining statements in a later section of this report.

The City has three kinds of funds:

Governmental funds are reported in the fund financial statements and encompass the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the City's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the differences between these two perspectives.

City of Spokane

Budgetary comparison statements are included as “basic financial statements” for the major governmental funds. Budgetary comparison schedules for all other governmental funds can be found in a later section of this report. These statements demonstrate compliance with the City’s adopted and final revised budget.

The basic governmental fund financial statements are presented on pages 29-33 of this report.

Individual fund information for non-major governmental funds is found in combining statements in a later section of this report.

Proprietary funds are reported in the fund financial statements and generally report services for which the City charges customers a fee. The City proprietary funds are classified as either enterprise funds or internal service funds. The enterprise funds essentially encompass the same functions reported as business-type activities in the government-wide statements. The internal service funds provide services to other funds of the City.

The basic proprietary fund financial statements are presented on pages 34-38 of this report.

Fiduciary funds include three single employer pension plans for City employees and various agency funds. The City reports these funds only at the fund level since the resources in these funds are not available for City use. The fund level financial statements for fiduciary funds begin on page 39 of this report.

Notes To The Basic Financial Statements

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 41 of this report.

Financial Analysis of the City as a Whole

Over time, as year-to-year financial information is accumulated on a consistent basis, changes in net assets may be observed and used to discuss the changing financial position of the City as a whole.

The City’s net assets at fiscal year-end are \$ 2,257,958,771. The following table provides a summary of the City’s net assets:

City of Spokane

Summary of Net Assets 12/31

	Governmental Activities		Business-Type Activities		Total	
	2011	2010	2011	2010	2011	2010
Assets:						
Current & other assets	\$ 215,953,837	232,185,158	\$ 154,268,325	150,721,721	\$ 370,222,162	382,906,879
Restricted assets	-	-	14,632,494	20,534,111	14,632,494	20,534,111
Capital assets	1,556,119,366	1,553,923,555	597,620,857	553,932,736	2,153,740,223	2,107,856,291
Total assets	1,772,073,203	1,786,108,713	766,521,676	725,188,568	2,538,594,879	2,511,297,281
Liabilities:						
Current liabilities	16,366,396	16,813,165	12,792,294	10,930,257	29,158,690	27,743,422
Long-term liabilities	218,035,401	225,193,668	33,442,017	47,373,257	251,477,418	272,566,925
Total liabilities	234,401,797	242,006,833	46,234,311	58,303,514	280,636,108	300,310,347
Net assets:						
Capital assets, net of debt	1,440,486,356	1,421,893,849	584,615,202	530,846,384	2,025,101,558	1,952,740,233
Restricted	100,546,628	15,164,931	14,632,494	32,147,873	115,179,122	47,312,804
Unrestricted	(3,361,578)	107,043,100	121,039,669	103,890,797	117,678,091	210,933,897
Total net assets	\$ 1,537,671,406	1,544,101,880	\$ 720,287,365	666,885,054	\$ 2,257,958,771	2,210,986,934

The City continues to maintain a high current ratio. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. The current ratio for governmental activities is 11 to 1 and 13 to 1 for business type activities. For the City overall, the current ratio is 12 to 1. We consider these ratios to be very strong.

The City reported positive balances in total net assets for both governmental and business-type activities. Net assets decreased \$6,430,475 for governmental activities, which included a decrease for current year activities of \$8,223,399. The increase from prior years' restricted net assets of \$15,164,931 to \$100,546,628 at 12/31/11 relates to reclassifying restricted net assets per the implementation of GASB 54. This reclassification, combined with current year activities, decreased the unrestricted net asset balance for governmental activities by \$110,404,678. The governmental activities' unrestricted fund balance shows a deficit of \$3.3 million, which relates to long term liabilities of the City that are not capital related.

Business activities' net assets increased by a total of \$53,402,311, which included a \$27,803,040 prior period increase primarily related to a revaluation of the City's water main infrastructure, and an increase for current year activities of \$25,599,271. The total net government-wide increase in net assets was \$46,971,837.

City of Spokane

Note that approximately 94% of the governmental activities' net assets are related to capital (with 34% of the capital assets being infrastructure). The City uses these capital assets to provide services to its citizens. With business-type activities, the City has spent approximately 81% of its net assets on capital (with 52% of the capital assets being infrastructure). Capital assets in the business-type activities provide utility services, but they also generate revenues for these funds. Capital assets make up 90% of the City's total net assets.

The following page provides a summary of the City's changes in net assets:

City of Spokane

Summary of Changes in Net Assets for the Year Ended 12/31

	Governmental Activities		Business-Type Activities		Total		% Of Total 2011
	2011	2010	2011	2010	2011	2010	
Revenues:							
Program:							
Charges for services	\$ 29,853,780	29,732,151	\$ 185,474,059	171,861,475	\$ 215,327,839	201,593,626	50%
Operating grants	16,762,439	20,639,584	-	803,917	16,762,439	21,443,501	4%
Capital grants	18,335,017	20,859,837	6,676,827	5,926,720	25,011,844	26,786,557	6%
General:							
Taxes	167,376,562	160,466,753	-	-	167,376,562	160,466,753	39%
Interest	3,303,888	5,654,517	928,239	1,815,609	4,232,127	7,470,126	1%
Total revenues	235,631,686	237,352,842	193,079,125	180,407,721	428,710,811	417,760,563	100%
Program expenses:							
General							
government	14,784,795	16,002,089	-	-	14,784,795	16,002,089	3%
Judicial	6,946,606	6,809,750	-	-	6,946,606	6,809,750	2%
Public safety	108,308,520	103,314,063	-	-	108,308,520	103,314,063	26%
Physical environment	1,984,715	2,774,258	-	-	1,984,715	2,774,258	0%
Transportation	48,458,003	44,944,776	-	-	48,458,003	44,944,776	12%
Health and human services	105,391	93,464	-	-	105,391	93,464	0%
Economic environment	24,571,025	25,733,763	-	-	24,571,025	25,733,763	7%
Culture and recreation	30,364,947	25,851,778	-	-	30,364,947	25,851,778	7%
Interest	8,769,842	7,921,238	-	-	8,769,842	7,921,238	2%
Water	-	-	33,125,837	33,382,387	33,125,837	33,382,387	8%
Sewer	-	-	59,322,703	52,881,367	59,322,703	52,881,367	14%
Solid Waste	-	-	67,941,566	77,425,552	67,941,566	77,425,552	17%
Other business types	-	-	6,650,990	6,480,063	6,650,990	6,480,063	2%
Total expenses	244,293,844	233,445,179	167,041,096	170,169,369	411,334,940	403,614,548	100%
Excess revenues (expenses)	(8,662,158)	3,907,663	26,038,029	10,238,352	17,375,871	14,146,015	
Transfers	438,759	(219,623)	(438,759)	219,623	-	-	
Change in net assets	(8,223,399)	3,688,040	25,599,270	10,457,975	17,375,871	14,146,015	
Prior period adjustments	1,792,924	146,893	27,803,040	(3,179,553)	29,595,964	(3,032,657)	
Beginning net assets	1,544,101,880	1,540,266,947	666,885,054	659,606,632	2,210,986,934	2,199,873,576	
Ending net assets	\$ 1,537,671,405	1,544,101,880	\$ 720,287,364	666,885,054	\$ 2,257,958,769	2,210,986,934	

City of Spokane

GOVERNMENTAL REVENUES

The City is heavily reliant on three types of taxes to support governmental operations. Sales taxes provided 16% of the revenues for governmental activities. Property taxes provided 26% of these revenues, and utility taxes total 24%. Charges for services totaled 13% of these revenues and grants and contributions totaled 15%. Note that program revenues cover approximately 27% of governmental operating expenses. This means that the government's taxpayers and the City's other general revenues fund 73% of the governmental activities. As a result, the general economy and the local businesses have a major impact on the City's revenue streams.

GOVERNMENTAL FUNCTIONAL EXPENSES

Public safety costs comprise 44% of the City's total governmental expenses. Transportation and culture and recreation costs make up 20% and 12%, respectively, of the total governmental expenses. The economic environment expenses are 10% of governmental expenses.

This table presents the cost of each of the City's programs, including the net costs (i.e., total cost less revenues generated by the activities). The net costs illustrate the financial burden that is placed on the City's taxpayers by each of these functions.

Governmental Activities

	Total Cost Of Services		Net Cost Of Services	
	2011	2010	2011	2010
General government	\$ 14,784,795	16,002,089	\$ 88,242	3,848,259
Judicial	6,946,606	6,809,750	2,898,122	1,808,933
Public safety	108,308,520	103,314,064	102,093,401	93,894,968
Physical environment	1,984,715	2,774,258	1,347,427	2,292,194
Transportation	48,458,003	44,944,776	31,603,293	24,831,113
Health and human services	105,391	93,464	(23,420)	35,970
Economic environment	24,571,025	25,733,763	6,569,312	5,153,167
Culture and recreation	30,364,947	25,851,778	25,996,389	22,427,766
Interest	8,769,842	7,921,238	8,769,842	7,921,238
Total	\$ 244,293,844	233,445,180	\$ 179,342,608	162,213,608

Program revenues did not cover the program expenses in any function other than Health and Human Services in 2011. The capital contributions of \$2,927,799 in the general government function related to capital grants for public safety and energy efficiency projects, as well as \$726,223 of special assessments from property owners for the construction of sidewalks and alleys, etc. The offsetting costs related to the special assessments contributions will be reflected as expenses in subsequent years as the City depreciates the capital assets constructed.

City of Spokane

BUSINESS-TYPE ACTIVITIES

Revenues vs. Costs

For all enterprise funds, the City reports a current ratio of 13.1 to 1, which is an extremely healthy ratio. The business-type activities report capitalized assets of approximately \$598 million, which provide a variety of services to the citizens of Spokane as well as some populations outside the city limits.

The business-type activities report over \$121 million in unrestricted net assets, which provide these funds with adequate resources to maintain service levels and invest in future infrastructure requirements.

The operating revenues for the City's five enterprise funds were up when compared with amounts from 2010, with operating expenses 1.7% lower than the prior year. Within the total business-type activities of the City, these enterprise funds reported \$17.9 million in operating income compared to operating income of \$6 million for 2010. The City carefully sets utility rates each year to properly charge the citizens of Spokane for the current year operations and planned capital expenses. This can result in some variability in operating results when comparing several years. A detailed discussion of the major enterprise funds is presented in a separate section below.

Financial Analysis of the City's Funds

Governmental funds

As discussed, governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of approximately \$157 million. Of the total fund balance, \$17.9 million is assigned and \$14.3 million is unassigned. This totaled \$32.2 million or 20% and constituted the fund balance that is accessible to meet the City's needs. The remainder of the governmental funds' fund balance includes \$1 million "not in spendable form" for items that are not expected to be converted to near-term cash such as inventories and long-term loans, \$96.5 million restricted by external parties, including grantors and creditors, and \$27.5 million committed by the City's elected officials for specific purposes.

The total ending fund balances of governmental funds show a decrease of \$18 million from the prior year. This change includes the expenditures for capital projects for streets projects of approximately \$30.5 million.

Major Governmental Funds

The General Fund is the City's primary operating fund and the largest source of day-to-day service delivery, and the only governmental fund considered a major fund. Pursuant to the implementation of GASB 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the City has combined the Library, Capital Improvement Program, and Cumulative Reserve Special Revenue Funds with the General Fund for financial reporting purposes. The General Fund's fund balance decreased in 2011 by \$3.2 million, which includes a net prior period decrease of \$2.6 million. The prior period adjustment relates to writing off an asset held for redevelopment of \$4.3 million, as well as recording additional \$1.6 million in utility tax revenue from prior years. In the prior year, the fund balance increased by \$774,005.

City of Spokane

Committed, assigned and unassigned fund balance in the General Fund was \$34.1 million, which as a percentage of expenditures was 22% of annual operations, compared with 23% at the end of 2009. During 2011, the City Council approved the use of \$3.4 million of the previously established revenue reserve to mitigate the impact of the economic downturn on sales and other tax revenues. The General Fund reserves are still considered adequate, and provide the City's management with the ability to effectively manage the economic slowdown and budgetary challenges that are facing many businesses and governments at this time. During the strong economic years in the middle of the previous decade, the City's management and elected officials committed to building a robust reserve to ensure the long-term financial health of the General Fund, and the fund balance at the end of 2011 reflects the results of this commitment. The steps taken to achieve this result and how the reserve has been managed during the current economic situation are discussed in the *Budgetary Highlights* section of this analysis.

Taxes totaling \$123 million made up 78% of total general fund revenue in 2011, which was unchanged from 2010. The relatively unchanged amount of taxes was primarily a combination of a decrease in property taxes of \$3.7 million, an increase in interfund utility taxes of \$2.7 million and an increase in private utility taxes of \$1.7 million. The decrease in property taxes relates to a change in the method of accounting for property taxes received for firefighter pension costs, rather than a true decrease in tax inflows to the City. Other significant revenue changes were a decrease in investment income of \$1.1 million and a decrease in civil infractions revenue of \$1.4 million. All other sources of revenue were similar to 2010.

General fund expenditures decreased \$3.1 million or approximately 2%. Public safety made up 51% of total expenditures. Since the general fund supports a number of programs in other funds, \$28.3 million was transferred to these funds.

The Proprietary Funds

The City reports six primary enterprise funds, of which three are considered major funds. These three funds provide the utility services of water, sewer and solid waste to the citizens of Spokane. The City also maintains nine internal service funds.

The Water System - The water system reports net assets of over \$205 million, with 96% represented by capital assets. The current ratio for this fund is 5.5 to 1 which provides this fund with adequate resources to cover cash flow issues.

The water system reported operating income of \$546,040, and net non-operating revenue of \$541,620. Capital contributions and transfers of \$1.3 million, combined with a \$29.5 million prior period adjustment related to a re-valuation of the City's water mains resulted in a total increase in net assets of \$31.8 million. The increase of \$2.3 million (before the water main adjustment) compares favorably with the results from 2010, with related amounts of operating loss of \$1.6 million and a total increase in net assets of \$440,547. A prior period adjustment for a re-valuation of the City's water mains accounted for \$29.4 million of this change. The declining demand for water service because of the economic downturn has affected the fund. The City's management and elected officials are utilizing long-term projections in their analysis of operations, capital requirements, and rate structure to ensure the water system's long-term financial health and service delivery to its ratepayers.

City of Spokane

The Sewer System – The sewer system reports net assets of over \$378 million, with 83% invested in capital assets. The current ratio for this fund is 7.2 to 1 which provides this fund with adequate resources to cover cash flow issues.

The sewer system reported operating income of \$14.4 million with a total increase in net assets of approximately \$20.4 million after capital contributions. These amounts are favorable when compared to the 2010 related amounts of \$12.5 million and \$13.7 million. The 2011 capital contributions of \$5.2 million include a combination of unamortized balances of state and federal grants, and builder contributed and donated assets.

The sewer system reported operating revenues of \$73,553,670, which is an 11% increase over the prior year. The sewer system is subject to regulatory requirements that will require significant capital improvements over the next six to ten years. The rates have been increased to smooth the effect of those upcoming expenses to the ratepayer.

The Solid Waste System – The solid waste system reports net assets of over \$118.5 million. The investment in capital assets less related debt (i.e., the book value of the capital assets less related debt) is approximately \$78 million. The current ratio for this fund is 8.8 to 1 which provides this fund with adequate resources to cover cash flow requirements. This fund reports over \$40 million in unrestricted net assets.

The solid waste fund reported operating income of \$3.3 million with a total increase in net assets of approximately \$3.9 million after transfers out to other funds. These results compare favorably with related amounts of a \$4.8 million operating loss and a \$3.4 million decrease in net assets for 2010. The City's management and elected officials are utilizing long-term projections in their analysis of operations, capital requirements, and rate structure to ensure the solid waste system's long-term financial health and service delivery to its ratepayers.

Budgetary Highlights

The General Fund – The General Fund's original revenue budget was \$1.2 million less than the 2010 actual results. The original expenditure budget was \$1 million less than the 2010 actual results. The management of the City was actively engaged in developing a budget that did not spend more than current year revenues would support. The City Council amended both the revenue and expenditure budgets during 2011; the amendments resulted in less than a 1% change between the original and final budgets for revenues, and a 1.5% change for expenditures. In total, final actual revenues exceeded the budgeted revenues by less than 1%. The total actual expenditures were approximately \$4.4 million less than budgeted, or 2.7% below budget.

On the revenue side of the budget, most of the categories corresponded closely with the budget. The increase of \$.9 million in taxes was a combination of a decrease in property taxes of \$3.7 million, an increase in interfund utility taxes of \$2.7 million and an increase in private utility taxes of \$1.8 million. The decrease in property taxes relates to a change in the method of accounting for property taxes received for firefighter pension costs, rather than a true decrease in tax inflows to the City. Other differences were interest income, which was \$1.1 million less than budget due to lower than expected investment returns; and higher than anticipated revenues for engineering charges to other funds of \$838,987. The higher engineering revenue relates to preparation for upcoming infrastructure capital improvements.

City of Spokane

For expenditures, the largest variances between the final budget and the actual amounts were in the public safety, economic environment, and general government categories. Generally, these positive variances related to reduced expenditures across most of the general fund, as the City's management and Council recognized the effects of revenue shortfalls and adjusted expenditures accordingly.

As indicated by the budgetary operating statement, the City staff considers the annual budget to be an extremely important document and attempts to include in the budget their best estimate of revenue and expenditures. In 2011, City staff continued to focus on the ongoing structural gap between the rates of growth of revenues versus expenditures in the General Fund, as well as the best way to deal with the ongoing economic reality. The City is also utilizing longer term budgetary projections to help the management and City Council make strategically sound budget decisions.

Capital Assets and Debt Administration

Capital assets

The City's investment in capital assets, net of accumulated depreciation, for governmental and business-type activities as of December 31, 2011, was \$1.5 billion and \$598 million respectively. The 7.9% increase for business-type activities was for normal improvement and additions to the utilities' infrastructure, as well as a \$29 million prior period adjustment to the Water Fund related to a revaluation of its water main infrastructure. See Note 5 for additional information about changes in capital assets during the fiscal year and amounts outstanding at the end of the year. The following table provides a summary of capital assets.

City of Spokane

Capital Assets

(Amounts Presented in \$1,000's)

	Governmental Activities		Business-Type Activities		Total		Percentage Of Total	
	2011	2010	2011	2010	2011	2010	2011	2010
Non-depreciable assets:								
Land	\$ 827,898	\$ 825,928	\$ 14,919	\$ 13,174	\$ 842,817	\$ 839,102	28%	28%
Construction in progress	66,381	76,343	51,170	41,803	117,551	118,146	4%	4%
Total non-depreciable	<u>894,279</u>	<u>902,271</u>	<u>66,089</u>	<u>54,977</u>	<u>960,368</u>	<u>957,248</u>	<u>32%</u>	<u>32%</u>
Depreciable assets:								
Buildings	84,488	81,717	287,432	285,314	371,920	367,031	12%	12%
Other improvements	66,824	60,676	60,390	58,783	127,214	119,459	4%	4%
Machinery and equipment	89,637	87,106	127,171	121,308	216,808	208,414	7%	7%
Infrastructure	950,191	929,929	445,760	387,468	1,395,951	1,317,397	45%	45%
Intangible assets	-	-	114	114	114	114	-	-
Total depreciable assets	<u>1,191,140</u>	<u>1,159,428</u>	<u>920,867</u>	<u>852,987</u>	<u>2,112,007</u>	<u>2,012,415</u>	<u>68%</u>	<u>68%</u>
Total cost of capital assets	2,085,419	2,061,699	986,956	907,964	3,072,375	2,969,663	<u>100%</u>	<u>100%</u>
Accumulated depreciation	<u>529,300</u>	<u>507,775</u>	<u>389,335</u>	<u>354,031</u>	<u>918,635</u>	<u>861,806</u>		
Book value – capital assets	<u>\$ 1,556,119</u>	<u>\$ 1,553,924</u>	<u>\$ 597,621</u>	<u>\$ 553,933</u>	<u>\$ 2,153,740</u>	<u>\$ 2,107,857</u>		
Percentage depreciated	<u>25%</u>	<u>25%</u>	<u>39%</u>	<u>39%</u>	<u>30%</u>	<u>29%</u>		

At December 31, 2011 and December 31, 2010, the depreciable capital assets for governmental activities were 25% depreciated.

With the City's business type activities, 39% of the asset values were depreciated at December 31, 2011 and at December 31, 2010. These percentages indicate that the City is maintaining and replacing their assets at a favorable rate. The percentage of depreciated assets for each of the four enterprise funds that report capital assets is as follows:

City of Spokane

Water System	30%
Sewer System	34%
Solid Waste	63%
Golf	46%

Long-term debt

At the end of the fiscal year, the City had long-term debt outstanding of \$190 million. Of this amount, \$174 million or 92% is backed by the full faith and credit of the City (general obligation bonds) with debt service fully funded by voter-approved property taxes or general government revenue. The other major component is \$13.4 million supported by pledged revenues generated primarily by the business-type activities of the City (loans from other governments).

During the year, the City retired \$21 million or 10% of the beginning outstanding borrowed debt balance.

Outstanding Borrowings

(in \$1,000's)

	Governmental Activities		Business-Type Activities		Totals		Percentage Change
	2011	2010	2011	2010	2011	2010	
General obligation bonds	\$ 173,666	\$ 183,881	\$ 454	\$ 454	\$ 174,120	\$ 184,335	-5.54%
Special assessment debt	1,370	1,845	-	-	1,370	1,845	-25.75%
Revenue bonds	-	-	1,005	9,725	1,005	9,725	-89.67%
Bank and other loans	1,863	2,112	11,562	12,941	13,425	15,053	-10.82%
Total	\$ 176,899	\$ 187,838	\$ 13,021	\$ 23,120	\$ 189,920	\$ 210,958	-9.97%

During 2011, the City had no new borrowings; compared with 2010 when the City borrowed \$1.2 million in government loans, and \$45 million in general obligation debt. The debt per capita for the citizens of the City of Spokane was approximately \$908.

See Note 10 for additional information about the City's long-term debt.

Economic Conditions Affecting the City

Since one of the primary revenue streams for the City is sales tax, the City's sales tax revenues are subject to changes in the economy. Sales taxes are an "elastic" revenue stream; tax collections are higher in a flourishing economy and are lower in a depressed economy. While enjoying a strong economy in the middle of the last decade, the City of Spokane for the last several years has been dealing with the slow recovery from the nation-wide economic downturn. The City's management and elected officials are responding to the economic conditions with a balanced approach including cutting expenses, encouraging new business activity by minimizing tax increases, and using reserve balances strategically.

Contacting the City's Financial Management

This financial report is designed to provide a general overview of the City's finances, comply with finance-related laws and regulations, and demonstrate the City's commitment to public accountability. If you have questions about this report or would like to request additional information, please contact the City's Finance Department, 808 West Spokane Falls Boulevard, Spokane, WA 99201.

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Basic Financial Statements
Government-wide Financial Statements

City of Spokane

STATEMENT OF NET ASSETS DECEMBER 31, 2011

	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
ASSETS			
Current Assets:			
Cash and cash equivalents	\$ 42,929,729	\$ 36,801,632	\$ 79,731,361
Equity in Pooled Investments	116,680,962	81,783,504	198,464,466
Receivables (net)	28,064,440	22,800,472	50,864,912
Internal balances	(9,581,113)	9,581,113	-
Inventories	2,538,795	2,546,045	5,084,840
Prepaid items	4,890	-	4,890
Restricted assets:			
Cash and cash equivalents	-	14,632,494	14,632,494
Noncurrent Assets:			
Deferred charges and other assets:			
Deferred charges	-	746,704	746,704
Noncurrent receivables	35,316,134	8,855	35,324,989
Capital Assets (net of accumulated depreciation):			
Land	827,897,562	14,919,425	842,816,987
Property, plant and equipment	134,832,710	219,466,452	353,299,162
Infrastructure	527,007,514	313,074,964	840,082,478
Construction in progress	66,381,580	51,170,016	117,551,596
Total assets	<u>1,772,073,203</u>	<u>766,521,676</u>	<u>2,538,594,879</u>
LIABILITIES			
Current liabilities:			
Accounts payable and accrued expenses	13,201,165	11,829,931	25,031,096
Unearned revenue	51,360	-	51,360
Other current liabilities	3,128,293	962,363	4,090,656
Noncurrent liabilities:			
Due within one year	29,306,283	1,999,840	31,306,123
Due in more than one year	188,714,696	31,442,177	220,156,873
Total liabilities	<u>234,401,797</u>	<u>46,234,311</u>	<u>280,636,108</u>
NET ASSETS			
Invested in capital assets, net of related debt	1,440,486,356	584,615,202	2,025,101,558
Restricted for:			
Debt service	7,593,297	14,632,494	22,225,791
General Government	511,033	-	511,033
Public Safety	8,622,014	-	8,622,014
Transportation	42,820,076	-	42,820,076
Human Services	171,412	-	171,412
Economic Environment	39,604,077	-	39,604,077
Recreation and Culture	1,224,719	-	1,224,719
Unrestricted	(3,361,578)	121,039,669	117,678,091
Total net assets	<u>\$ 1,537,671,406</u>	<u>\$ 720,287,365</u>	<u>\$ 2,257,958,771</u>

The notes to the financial statements are an integral part of this statement.

City of Spokane

STATEMENT OF ACTIVITIES FOR THE YEAR ENDED DECEMBER 31, 2011

FUNCTIONS/PROGRAMS	EXPENSES	CHARGES FOR SERVICES	PROGRAM REVENUES	
			OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS
Governmental activities:				
General government	\$ 14,784,795	\$ 11,653,546	\$ 115,206	\$ 2,927,799
Judicial	5,948,606	4,006,484	42,000	-
Public safety	108,308,520	4,707,727	883,092	624,300
Physical environment	1,984,715	637,288	-	-
Transportation	48,458,003	3,198,761	-	13,655,949
Health and human services	106,391	128,611	-	-
Economic environment	24,571,025	2,553,516	15,405,131	43,086
Culture and recreation	30,364,947	2,967,647	317,008	1,063,903
Interest on long-term debt	8,769,842	-	-	-
Total governmental activities	244,293,844	29,853,760	16,762,439	16,335,017
Business-type activities:				
Water	33,125,836	34,031,997	-	1,422,827
Sewer	59,322,703	74,358,335	-	5,254,000
Solid Waste	87,941,566	70,943,684	-	-
Other business-type activities	6,650,990	6,140,043	-	-
Total business-type activities	187,041,095	185,474,059	-	6,676,827
Total government	\$ 431,334,939	\$ 215,327,839	\$ 16,762,439	\$ 23,011,844

The notes to the financial statements are an integral part of this statement.

City of Spokane

STATEMENT OF ACTIVITIES FOR THE YEAR ENDED DECEMBER 31, 2011

	NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS		
	GOVERNMENTAL ACTIVITIES	BUSINESS- TYPE ACTIVITIES	TOTAL
FUNCTIONS/PROGRAMS			
Governmental activities:			
General government	\$ (58,242)	\$ -	\$ (58,242)
Judicial	(2,898,122)	-	(2,898,122)
Public safety	(102,093,401)	-	(102,093,401)
Physical environment	(1,347,427)	-	(1,347,427)
Transportation	(31,603,293)	-	(31,603,293)
Health and human services	23,420	-	23,420
Economic environment	(6,569,312)	-	(6,569,312)
Culture and recreation	(25,996,389)	-	(25,996,389)
Interest on long-term debt	(8,769,842)	-	(8,769,842)
Total governmental activities	(179,342,606)	-	(179,342,606)
Business-type activities:			
Water	-	2,328,988	2,328,988
Sewer	-	20,289,632	20,289,632
Solid Waste	-	3,002,118	3,002,118
Other business-type activities	-	(510,947)	(510,947)
Total business-type activities	-	25,109,791	25,109,791
Total government	(179,342,606)	25,109,791	(154,232,817)
GENERAL REVENUES:			
Property taxes	60,900,456	-	60,900,456
Sales taxes	37,559,141	-	37,559,141
Utility Taxes	57,212,811	-	57,212,811
Other taxes	11,704,154	-	11,704,154
Investment earnings	3,303,688	928,239	4,232,127
TRANSFERS	438,759	(438,759)	-
Total general revenues and transfers	171,119,209	489,480	171,608,689
Change in net assets	(8,223,399)	25,599,271	17,375,872
Prior period adjustments	1,792,924	27,803,040	29,595,964
Net assets - beginning	1,544,101,880	666,885,054	2,210,986,935
Net assets - ending	\$ 1,537,671,406	\$ 720,287,365	\$ 2,257,958,771

The notes to the financial statements are an integral part of this statement.

Basic Financial Statements
Fund Financial Statements

City of Spokane

BALANCE SHEET GOVERNMENTAL FUNDS DECEMBER 31, 2011

	GENERAL FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
ASSETS			
Cash and cash equivalents	\$ 12,313,073	\$ 17,610,510	\$ 29,923,583
Deposits with fiscal agents/trustees	-	582,128	582,128
Equity in pooled investments	14,624,051	63,927,706	78,551,757
Receivables:			
Taxes receivable	11,147,445	3,995,829	15,143,274
Accounts receivable	3,182,272	1,166,315	4,348,587
Special assessments receivable	-	2,797,056	2,797,056
Interest receivable	224,874	55,461	280,335
Interfund loan receivable	76,435	444,421	520,856
Due from other funds	5,268,428	4,360,925	9,629,353
Due from other governments	4,489	5,052,584	5,057,073
Advances to other funds	1,015,084	4,281,454	5,296,548
Inventories	-	1,108,026	1,108,026
Notes/contracts receivable	-	35,316,134	35,316,134
Total assets	\$ 47,856,161	\$ 140,676,569	\$ 188,532,729
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts / vouchers payable	\$ 1,556,493	\$ 5,727,755	\$ 7,284,248
Due to other funds	1,832,819	3,374,083	5,006,903
Interfund Loan Payable	4,319,000	1,993,948	6,312,948
Due to other governments	450	168,373	168,823
Revenues collected in advance	-	1,079,231	1,079,231
Other accrued liabilities	2,257,432	608,934	2,666,366
Other current liabilities	1,206,785	1,562,780	2,769,565
Deferred revenue	1,594,995	4,045,652	5,640,647
Total liabilities	\$ 12,567,975	\$ 18,580,756	\$ 31,148,731
Fund Balances:			
Nonspendable Fund Balance	1,062,004	-	1,062,004
Restricted Fund Balance	38,630	96,511,608	96,550,239
Committed Fund Balance	15,329,678	12,802,846	28,132,526
Assigned Fund Balance	3,061,121	14,875,898	17,937,020
Unassigned Fund Balance	15,796,753	(2,094,543)	13,702,210
Total fund balances	35,288,186	122,095,813	157,383,999
Total liabilities and fund balances	\$ 47,856,161	\$ 140,676,569	

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	1,529,767,371
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.	6,753,421
Internal service funds are used by management to charge the costs of certain activities, such as fleet management and insurance, to individual funds. The assets and liabilities of internal service funds are included in governmental activities in the statement of net assets.	44,528,621
Some liabilities, including bonds payable, are not due and payable in the current reporting period and therefore are not reported in the funds.	(200,762,005)
Net assets of governmental activities	\$ 1,537,671,405

The notes to the financial statements are an integral part of this statement.

City of Spokane

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS FOR THE YEAR ENDED DECEMBER 31, 2011

	GENERAL FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
REVENUES			
Taxes	\$ 122,893,351	\$ 33,987,953	\$ 156,881,304
Licenses and permits	6,333,783	469,015	6,802,798
Intergovernmental	5,566,649	36,269,298	41,835,947
Charges for services	16,146,528	10,768,421	26,914,949
Fines and forfeitures	2,955,060	1,465,806	4,420,866
Miscellaneous	2,786,981	6,457,480	9,244,461
Total revenues	166,682,352	89,417,973	246,100,325
EXPENDITURES			
Current:			
General government	21,492,678	5,589,242	27,081,920
Security of persons and property	81,755,044	21,305,380	103,060,424
Physical environment	9,942,132	-	9,942,132
Transportation	-	18,931,104	18,931,104
Utilities and Environment	-	1,238,737	1,238,737
Economic environment	5,248,431	17,852,350	23,100,781
Mental and physical health	105,391	-	105,391
Culture and recreation	8,448,586	15,367,852	23,816,438
Capital outlay	2,251,319	35,250,576	37,501,895
Debt service:			
Principal	-	10,938,477	10,938,477
Interest	101,692	8,645,175	8,746,867
Total expenditures	129,345,273	135,118,893	264,464,165
Excess (deficiency) of revenues over (under) expenditures	27,337,079	(45,700,920)	(18,363,840)
OTHER FINANCING SOURCES (USES)			
Sale of capital assets	-	3,194,241	3,194,241
Transfers in	275,735	39,307,656	39,583,391
Transfers out	(28,310,009)	(11,802,516)	(40,112,525)
Total other financing sources (uses)	(28,034,274)	30,699,381	2,665,107
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(697,195)	(15,001,539)	(15,698,733)
Other changes in fund balances:			
Prior period adjustment	(2,584,401)	421,242	(2,163,159)
Fund balances - beginning	38,569,782	136,676,109	175,245,891
Fund balances - ending	\$ 35,288,186	\$ 122,095,812	\$ 157,383,999

The notes to the financial statements are an integral part of this statement.

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE YEAR ENDED DECEMBER 31, 2011

Net change in fund balances - total governmental funds	\$ (15,698,733)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays (\$41,634,788) exceeded depreciation (\$30,388,342) in the current period.	11,246,446
In the statement of activities, only the loss on the sales of capital assets is reported, whereas in the governmental funds, the proceeds from the sales increase financial resources. Thus, the change in net assets differs from the change in fund balance by the cost of the capital assets sold.	(12,882,081)
Some revenues in the governmental funds that were not available until the current year were reported in prior years in the statement of activities.	(873,728)
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. This is the amount by which payments exceeded proceeds.	10,938,477
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	(2,888,628)
Internal service funds are used by management to charge the costs of certain activities, such as fleet management and insurance, to individual funds. The net gain of internal service funds is reported with governmental activities.	<u>1,934,854</u>
Change in net assets of governmental activities	<u>\$ (8,223,393)</u>

The notes to the financial statements are an integral part of this statement.

City of Spokane

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET AND ACTUAL GENERAL FUND FOR THE YEAR ENDED DECEMBER 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 121,944,505	\$ 121,944,500	\$ 122,893,351	\$ 948,851
Licenses and permits	8,719,390	8,719,380	8,333,763	(385,597)
Intergovernmental	5,691,762	5,691,762	5,566,649	(125,113)
Charges for services	15,854,643	15,905,393	16,146,528	241,135
Fines and forfeitures	3,398,750	3,398,750	2,955,060	(443,690)
Miscellaneous	2,728,866	2,728,866	2,786,981	58,115
Total revenues	156,337,906	156,368,651	156,682,352	293,701
EXPENDITURES				
Current:				
General government	22,480,509	22,194,517	21,492,676	701,839
Security of persons and property	83,536,192	83,316,165	81,755,044	1,563,121
Physical environment	10,470,882	10,421,106	9,942,132	478,974
Economic environment	6,272,734	6,257,092	5,248,431	1,008,661
Mental and physical health	110,080	110,080	105,391	4,689
Culture and recreation	8,647,268	8,647,268	8,448,586	198,712
Capital outlay	1,184,394	2,615,702	2,251,319	364,383
Debt service				
Interest	360,000	391,183	101,692	259,491
Total expenditures	133,062,088	133,925,143	129,345,273	4,579,870
Excess revenues over expenditures	23,275,818	22,463,508	27,337,079	4,873,571
OTHER FINANCING SOURCES (USES)				
Transfers in	180,000	180,000	275,735	95,735
Transfers out	(28,731,255)	(28,606,557)	(28,310,008)	196,548
Total other financing sources (uses)	(28,551,255)	(28,326,557)	(28,034,274)	282,283
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(5,275,437)	(5,863,048)	(697,195)	5,165,854
Other changes in fund balance				
Prior Period Adjustment	-	-	(2,584,401)	(2,584,401)
Fund balances - beginning	38,569,782	38,569,782	38,569,782	-
Fund balances - ending	\$ 33,294,345	\$ 32,706,733	\$ 35,288,186	\$ 2,591,453

The notes to the financial statements are an integral part of this statement.

City of Spokane

STATEMENT OF NET ASSETS PROPRIETARY FUNDS DECEMBER 31, 2011

	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Funds
	WATER	SEWER	SOLID WASTE	OTHER ENTERPRISE FUNDS	TOTAL	
ASSETS						
Current assets:						
Cash and equivalents	\$ 2,096,528	\$ 30,281,256	\$ 4,216,719	\$ 144,886	\$ 36,739,469	\$ 11,452,591
Deposits with fiscal agents / trustees	50,915	-	11,230	-	62,145	991,327
Equity in pooled investments	11,436,535	33,981,503	35,759,840	605,226	81,783,504	98,129,205
Receivables:						
Accounts receivable	2,613,732	7,771,038	6,808,140	90,499	17,541,399	414,189
Interest receivable	3,999	11,683	69,293	140	82,315	13,433
Due from other funds	919,297	457,116	55,775	150,615	1,582,693	2,823,467
Interfund loan receivable	81,623	183,107	288,365	9,402	516,517	205,454
Due from other governmental units	-	5,043,418	81,716	41,824	5,176,758	10,469
Inventories	2,327,891	166,183	-	48,901	2,548,043	1,432,769
Prepayments	-	-	-	-	-	4,890
Restricted assets:						
Revenue bond reserves:						
Equity in pooled investments	-	-	-	582,926	582,926	-
Interest receivable	-	-	-	1,122	1,122	-
Other restricted assets:						
Investments	-	-	14,048,446	-	14,048,446	-
Total restricted assets	-	-	14,048,446	584,048	14,632,494	-
Total current assets	19,710,578	77,897,904	81,384,544	1,673,331	180,665,357	85,477,694
Noncurrent assets:						
Capital assets:						
Land	1,921,689	6,613,617	5,094,715	1,289,224	14,919,425	-
Property, plant and equipment	39,417,430	214,528,511	205,442,297	15,607,042	474,993,280	52,923,795
Infrastructure	236,645,971	209,113,471	-	-	445,759,442	2,611,218
Intangibles	113,766	-	-	-	113,766	-
Construction in progress	4,011,515	47,158,501	-	-	51,170,016	3,556,279
Less accumulated depreciation / amortization	(65,616,707)	(164,483,659)	(132,083,205)	(7,171,500)	(369,335,071)	(32,739,298)
Total capital assets	196,493,844	312,948,441	78,453,807	9,724,766	597,620,958	26,351,994
Other noncurrent assets:						
Other noncurrent assets and deferred charges	-	748,704	8,855	-	755,559	-
Advances to other funds	786,028	2,276,189	3,338,294	79,585	6,459,096	2,853,893
Total noncurrent assets	786,028	3,022,893	3,345,139	79,585	7,213,645	2,853,893
Total assets	\$ 216,970,450	\$ 393,869,228	\$ 143,183,490	\$ 11,477,692	\$ 765,600,886	\$ 88,383,871

The notes to the financial statements are an integral part of this statement.

City of Spokane

STATEMENT OF NET ASSETS PROPRIETARY FUNDS DECEMBER 31, 2011 (CONTINUED)

	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Funds
	WATER	SEWER	SOLID WASTE	OTHER ENTERPRISE FUNDS	TOTAL	
LIABILITIES						
Current liabilities:						
Accounts/vouchers payable	\$ 522,466	\$ 5,488,881	\$ 4,494,788	\$ 100,489	\$ 10,606,614	\$ 2,147,182
Claims and judgments payable	-	-	-	-	-	18,752,979
Compensated absences	95,517	29,977	44,828	11,823	181,945	42,478
Due to other funds	960,885	4,479,642	1,847,709	77,014	7,485,449	1,583,156
Interfund loan payable	-	-	-	-	-	9,241,493
Due to other governmental units	953,111	477,186	4,853	-	1,435,160	-
Accrued interest payable	48,840	22,856	-	-	89,696	-
Other accrued liabilities	255,787	339,828	368,025	71,967	1,035,405	385,911
Other current liabilities	732,465	18,254	138,931	72,710	962,363	37,720
Total current liabilities	3,567,074	10,856,621	8,995,923	334,013	21,756,831	30,170,921
Current liabilities payable from restricted assets:						
Revenue bonds payable	-	-	-	485,000	485,000	-
Accrued interest payable	-	-	-	6,227	6,227	-
Total current liabilities payable from restricted assets	-	-	-	491,227	491,227	-
Noncurrent liabilities:						
Revenue bonds payable	-	-	-	505,236	505,236	-
General obligation bonds payable	-	-	-	453,713	453,713	-
Due to other governmental units	7,301,681	2,938,652	-	-	10,240,333	-
Unearned revenue	-	680,704	-	-	680,704	-
Compensated absences	981,305	965,779	722,846	244,871	2,894,903	1,198,057
Accrued landfill liability	-	-	1,614,296	-	1,614,296	-
Accrued landfill postclosure liability	-	-	15,064,515	-	15,064,515	-
Total noncurrent liabilities	6,282,986	4,583,336	17,401,769	1,203,820	31,451,900	1,198,057
Total liabilities	11,830,060	15,439,956	24,400,692	2,029,060	53,699,768	31,368,978
NET ASSETS						
Invested in capital assets, net of related debt	186,193,546	308,641,530	78,453,807	6,841,912	569,130,795	20,602,446
Restricted for debt service	-	-	-	22,954	22,954	-
Unrestricted	16,948,844	88,787,752	40,329,001	593,758	126,647,363	32,412,447
Total net assets	\$ 205,140,390	\$ 375,429,282	\$ 118,782,808	\$ 9,448,622	711,801,102	\$ 53,014,893
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds					8,486,266	
Net assets of business-type activities					\$ 720,287,368	

The notes to the financial statements are an integral part of this statement.

City of Spokane

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS PROPRIETARY FUNDS FOR THE YEAR ENDED DECEMBER 31, 2011

	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Funds
	WATER	SEWER	SOLID WASTE	OTHER ENTERPRISE FUNDS	TOTAL	
OPERATING REVENUES						
Charges for goods and services	\$ 33,195,098	\$ 73,407,131	\$ 70,693,437	\$ 5,000,671	\$ 182,296,277	\$ 26,352,286
Miscellaneous revenues	-	-	120,298	131,780	258,078	42,099,646
Other operating revenues	233,332	146,539	-	7,643	387,514	4,100
Total operating revenues	33,428,370	73,553,670	70,813,735	5,140,094	183,941,869	71,456,038
OPERATING EXPENSES						
Operations	12,024,916	15,797,709	41,236,646	2,934,314	71,993,582	18,790,157
Maintenance	7,354,754	10,075,127	4,424,395	1,089,642	23,543,919	-
General and administration	2,407,056	3,020,852	2,875,556	1,484,742	9,794,209	12,093,719
Taxes	7,699,912	17,351,814	8,521,750	16,586	33,791,074	-
Risk transfer payments	-	-	-	-	-	11,321,500
Claims processing	-	-	-	-	-	1,993,949
Payments to claimants and beneficiaries	-	-	-	-	-	23,680,638
Depreciation and amortization	3,156,689	12,295,113	10,461,083	985,992	26,898,777	4,097,321
Total operating expenses	32,862,330	59,089,812	67,519,431	5,515,888	160,007,061	72,667,285
Operating income	546,040	14,464,058	3,300,304	(375,594)	17,934,806	(1,411,247)
NONOPERATING REVENUES (EXPENSES)						
Interest income	40,846	156,969	711,509	17,017	528,240	197,118
LID leases and engineering expenses	-	(851,507)	-	-	(851,507)	-
Revenues from jobbing and contract work	788,341	71,115	-	-	859,456	-
Expenses from jobbing and contract work	(693,063)	(71,115)	-	-	(864,178)	-
Gain (loss) on disposition of fixed assets	66,814	(19,799)	35,948	-	102,764	(11,440)
Interest expense	(102,853)	(47,875)	(139,925)	(110,369)	(399,022)	(148,951)
Rent and lease income	641,735	-	172,110	-	813,845	-
Other nonoperating revenue	-	1,675,970	1,250,996	-	2,935,966	19,256
Other nonoperating expense	-	-	(1,344,195)	(51)	(1,344,150)	-
Total nonoperating revenues (expenses)	541,820	915,858	698,593	(93,403)	2,062,468	55,982
Income (loss) before contributions and transfers	1,087,860	15,379,716	3,998,637	(468,997)	19,997,216	(1,355,265)
Capital contributions	1,422,827	5,254,000	-	-	6,676,827	1,686,214
Transfers in	-	-	-	17,713	17,713	1,320,745
Transfers out	(132,240)	(191,641)	(119,604)	(12,987)	(456,472)	(352,851)
Change in net assets	2,378,247	20,442,075	3,879,233	(464,271)	26,235,284	1,298,843
Prior period adjustment	29,485,582	(45,167)	(1,017,375)	-	27,803,040	-
Total net assets - beginning	173,296,551	358,032,374	116,520,350	9,912,693	51,716,069	51,716,069
Total net assets - ending	\$ 205,140,399	\$ 378,429,282	\$ 119,782,608	\$ 9,448,622	\$ 53,014,893	\$ 53,014,893
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds					(536,010)	
Change in net assets of business-type activities after adjustment for prior period items					\$ 53,402,314	

The notes to the financial statements are an integral part of this statement.

City of Spokane

STATEMENT OF CASH FLOWS PROPRIETARY FUNDS FOR THE YEAR ENDED DECEMBER 31, 2011

	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Funds
	WATER	SEWER	SOLID WASTE	OTHER ENTERPRISE FUNDS	TOTAL	
CASH FLOWS FROM OPERATING ACTIVITIES						
Receipts from customers and users	\$ 33,843,482	\$ 74,204,389	\$ 74,668,813	\$ 5,971,646	\$ 188,748,522	\$ 5,028,934
Receipts from interfund services provided	1,028,110	688,880	216,225	433,391	2,366,586	85,883,245
Payments to suppliers and for services	(4,064,236)	(5,799,489)	(20,367,230)	(933,792)	(37,254,046)	(47,525,155)
Payments to employees	(12,323,214)	(14,767,852)	(15,031,598)	(3,354,549)	(45,477,213)	(14,825,773)
Payments for taxes - city and state	(7,898,011)	(14,789,019)	(9,492,307)	(13,711)	(32,193,848)	(1,369,581)
Payments for interfund services used	(6,742,947)	(10,484,659)	(12,229,995)	(1,124,489)	(30,582,270)	(2,892,607)
Other receipts (payments)	(24)	65,118	-	3,203	59,297	21,518
Net cash provided (used) by operating activities	3,822,340	29,169,159	11,743,608	931,921	45,666,928	4,390,561
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES						
Transfers in (out)	-	-	-	(5,009)	(5,009)	(171)
Net cash provided (used) by noncapital and related financing activities	-	-	-	(5,009)	(5,009)	(171)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Proceeds from disposal of capital assets	107,574	-	26,022	-	143,596	75,232
Proceeds from loans, notes, and lease purchase payable	-	5,205	-	-	5,205	4,727,017
Capital grants and contributions received	808,882	4,952,365	-	-	5,761,227	-
Acquisition and construction of capital assets	(5,437,835)	(28,103,026)	(6,378,009)	(489,039)	(39,407,959)	(7,590,567)
Principal paid on revenue bonds	-	-	(8,255,121)	(445,602)	(8,700,683)	-
Principal paid on intergovernmental loans and lease-purchase agreements	(1,000,742)	(378,088)	-	-	(1,378,630)	-
Interest paid on revenue bonds	-	-	(309,759)	(89,633)	(399,363)	-
Interest paid on general obligation bonds	-	-	-	(22,691)	(22,691)	-
Interest paid on intergovernmental loans	(105,182)	(41,288)	-	-	(146,450)	-
Interest paid on notes and capital leases	-	-	-	-	-	-
Interest paid on interfund loans	-	-	-	-	-	(148,950)
Interfund loan disbursements	-	-	-	-	-	-
Transfers in (out)	(80,627)	(191,641)	(119,004)	(12,897)	(405,069)	1,623,681
Net cash provided (used) by capital and related financing activities	(5,809,130)	(21,757,473)	(15,026,462)	(1,060,282)	(43,752,327)	(1,110,577)
CASH FLOWS FROM INVESTING ACTIVITIES						
Purchase of investments	(3,971,970)	(162,980)	(21,326,444)	(1,328,296)	(26,789,690)	(7,680,392)
Proceeds from sales and maturities of investments	6,170,000	-	20,235,862	1,358,180	27,764,068	10,386,324
Interest received	43,634	162,992	698,521	18,597	923,734	186,772
Net cash provided (used) by investing activities	2,241,664	2	(382,041)	48,487	1,889,112	2,914,704
Net increase (decrease) in cash and cash equivalents	155,774	7,411,688	(3,074,895)	(64,803)	3,607,704	6,194,537
Cash and cash equivalents, January 1	1,840,752	22,869,568	7,891,814	229,849	32,831,783	5,230,154
Cash and cash equivalents, December 31	\$ 2,096,526	\$ 30,281,256	\$ 4,216,719	\$ 144,986	\$ 36,739,487	\$ 11,452,691

The notes to the financial statements are an integral part of this statement.

Continued on next page

City of Spokane

STATEMENT OF CASH FLOWS PROPRIETARY FUNDS FOR THE YEAR ENDED DECEMBER 31, 2011 (CONTINUED)

	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Funds
	WATER	SEWER	SOLID WASTE	OTHER ENTERPRISE FUNDS	TOTAL	
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:						
Operating income (loss)	\$ 548,040	\$ 14,464,058	\$ 3,300,304	\$ (375,594)	\$ 17,934,808	\$ (1,411,247)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation and amortization	3,190,699	12,232,613	10,461,083	986,392	26,870,777	4,097,321
Prior Period Adjustment	-	(45,167)	(1,617,375)	-	(1,662,542)	-
Other revenues	1,410,079	1,747,093	1,432,106	(50)	4,589,215	9,315
Other expenses	(683,063)	(922,822)	(1,344,105)	-	(3,150,000)	-
(Increase) decrease in deposits with fiscal agents	(24)	-	(11,230)	-	(11,254)	11,326
(Increase) decrease in accounts receivable	(2,225)	(351,053)	2,229,521	15,594	1,601,837	(79,744)
(Increase) decrease in due from other funds	(125,087)	6,537	54,455	(21,811)	(85,906)	(494,066)
(Increase) decrease in due from other governments	-	333,687	475,643	253,755	1,063,065	820
(Increase) decrease in inventories	57,000	(35,302)	-	(1,639)	19,863	(125,811)
(Increase) decrease in prepayments	-	5,500	-	-	5,500	23,123
(Increase) decrease in other current assets	-	-	(3,869)	-	(3,869)	-
(Increase) decrease in other long term assets	-	-	(31,579)	-	(31,579)	-
Increase (decrease) in accounts/vouchers payable	214,733	1,040,494	1,529,063	52,059	2,836,359	315,128
Increase (decrease) in due to other funds	(723,077)	818,048	(74,007)	42,948	81,812	884,209
Increase (decrease) in deferred revenue	-	(232,382)	-	-	(232,382)	-
Increase (decrease) in claims and judgments payable	-	-	-	-	-	852,366
Increase (decrease) in other accrued liabilities	-	34,006	22,081	(7,152)	48,935	67,529
Increase (decrease) in other current liabilities	(8,016)	-	(79,744)	(16,462)	(102,224)	17,886
Increase (decrease) in deposits payable	160,438	(2,879)	-	-	157,559	-
Increase (decrease) in employee leave benefits payable	(13,742)	78,688	57,835	2,077	125,398	361,017
Increase (decrease) in other noncurrent liabilities	-	-	(4,858,574)	-	(4,858,574)	21,399
Net cash provided (used) by operating activities	\$ 3,622,240	\$ 29,169,159	\$ 11,743,608	\$ 931,921	\$ 45,866,928	\$ 4,390,581
Noncash investing, capital and financing activities:						
Assets contributed from developers and customers	\$ 762,552	\$ 301,634	\$ -	\$ -	\$ 1,064,186	\$ -
Total of noncash activities	\$ 762,552	\$ 301,634	\$ -	\$ -	\$ 1,064,186	\$ -

The notes to the financial statements are an integral part of this statement.

City of Spokane

STATEMENT OF FIDUCIARY NET ASSETS FIDUCIARY FUNDS DECEMBER 31, 2011

	PENSION TRUST FUNDS	FINCH MEMORIAL ARBORETUM PRIVATE-PURPOSE TRUST FUND	AGENCY FUNDS
ASSETS			
Cash and cash equivalents	\$ 884,023	\$ 604	\$ 6,117,892
Investments	1,634,977	-	-
Deposits with Fiscal Agents / Trustees	-	-	45,000
Receivables:			
Interest and dividends	160,718	-	-
Taxes	400,000	-	153
Other receivables	65,282	-	-
Total receivables	626,000	-	6,163,045
Investments, at fair value:			
U.S. Fixed Income	47,167,025	-	-
International / Global Fixed Income	12,617,500	-	-
U.S. Equities	90,035,884	-	-
Real Estate	8,888,401	-	-
International Equities	41,073,289	-	-
Alternatives	44,351,799	-	-
Total investments	244,213,898	-	-
Capital assets:			
Software in Progress	477,000	-	-
Other Improvements	17,539	-	-
Less: Accumulated Depreciation	(9,646)	-	-
Total capital assets	484,893	-	-
Total assets	\$ 247,843,791	\$ 604	\$ 6,163,045
LIABILITIES			
Warrants Payable	\$ -	\$ -	\$ 5,276,155
Accounts payable	192,533	-	3,616
Current portion employee salary & benefits	12,195	-	0
Matured long-term obligations	-	-	45,000
Due to other governmental units	-	-	629,889
Other accrued liabilities	-	-	0
Other current liabilities	198,623	-	8,185
Employee leave benefits	7,646	-	-
Total liabilities	411,197	\$ -	\$ 8,163,045
NET ASSETS			
Held in trust for pension benefits and other purposes	\$ 247,432,594	\$ 604	

The notes to the financial statements are an integral part of this statement.

City of Spokane

STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS FIDUCIARY FUNDS FOR THE YEAR ENDED DECEMBER 31, 2011

	PENSION TRUST FUNDS	FINCH MEMORIAL ARBORETUM PRIVATE-PURPOSE TRUST FUND
ADDITIONS		
Contributions:		
Employer	\$ 15,276,361	\$ -
Plan members	6,831,742	-
Intergovernmental revenue	450,773	-
Private donations	-	4,892
Total contributions	<u>22,558,876</u>	<u>4,892</u>
Investment earnings:		
Net (decrease) in fair value of investments	(9,504,873)	-
Interest and Dividends	4,284,513	-
Total investment earnings (loss)	<u>(5,220,360)</u>	<u>-</u>
Less: investment expense	460,092	-
Net investment earnings (loss)	<u>(5,680,452)</u>	<u>-</u>
Total additions	<u>16,878,424</u>	<u>4,892</u>
DEDUCTIONS		
Benefits	19,719,664	-
Medical and dental benefits	5,773,507	-
Refunds of contributions	490,611	-
Medical and dental administration	465,832	-
Administrative expenses	155,828	-
Arboretum maintenance	-	7,247
Total deductions	<u>26,605,442</u>	<u>7,247</u>
Change in net assets	<u>(9,727,018)</u>	<u>(2,355)</u>
Net assets - beginning of the year	<u>257,158,612</u>	<u>2,959</u>
Net assets - end of the year	<u>\$ 247,432,594</u>	<u>\$ 604</u>

The notes to the financial statements are an integral part of this statement.

Notes to the Financial Statements

For the Fiscal Year Ended December 31, 2011

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1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Spokane was incorporated November 29, 1881 with a population of 1,000 people and an area of two square miles. Today, over one hundred years later, the City's population is approximately 209,100 people within an area of about 60.2 square miles. The City's first charter was adopted December 28, 1910, with a Commission form of government. On January 1, 2001 the City began operating under the Strong Mayor-Council form of government that was adopted November 7, 2000.

The accounting policies of the City of Spokane conform to generally accepted accounting principles, as applicable to governments. The accompanying summary of the City of Spokane's more significant accounting policies is presented to assist the reader in interpreting the financial statements and other data in this report. These policies, as presented, should be viewed as an integral part of the accompanying financial statements.

In June 2010, the Governmental Accounting Standards Board (GASB) established the standards of accounting and financial reporting for Fund Balance Reporting with GASB 54. This Statement is effective for periods beginning after June 15, 2010. This statement was designed to provide consistent fund balance classifications among governmental funds and to better understand the constraints imposed on stated fund balances.

A. Scope of the Reporting Entity

The accompanying financial statements of the City of Spokane include all funds, activities and functions over which the City's executive and legislative bodies exercise oversight responsibility. Oversight responsibility is derived from the City's power and includes, but is not limited to: (a) financial interdependency, (b) selection of governing authority, (c) designation of management, (d) ability to significantly influence operations, and (e) accountability for fiscal matters.

The most significant manifestation of oversight is financial interdependency. This includes the responsibility for financing deficits, entitlement to surpluses, and guarantees of "moral responsibility" for debt.

Included in the accompanying financial statements are several funds that are administered by independent boards. These include the Library fund, Parks fund, Employees' Retirement fund, Firefighters' Pension fund, and the Police Pension fund. These organizations meet the criteria for inclusion in the City's financial statements.

The following organizations are not part of the City of Spokane and are excluded from the accompanying financial statements:

Community Colleges of Spokane - The governing body is appointed by the Governor of the State of Washington. The City has no oversight responsibility nor does any financial interdependency exist between the two entities.

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Spokane School District #81 - The voters of the school district elect the governing body and taxes are levied by the school district itself. The City has no oversight responsibility nor does any financial interdependency exist between the two entities.

Spokane Housing Authority - The governing body is appointed by the Mayor of the City. It is an independent entity that does not have taxing authority, but can issue bonds. State law provides that liabilities incurred by them be satisfied from their assets and that no person shall have any right of action against the City on account of their debts, obligations and liabilities. The City does not, therefore, have oversight responsibility nor does any financial interdependency exist between the two entities.

Spokane Transit Authority - The governing body is appointed jointly by the City and Spokane County. Small cities in Spokane Transit Authority service area also elect a representative. The City has no oversight responsibility nor does any financial interdependency exist.

Spokane Public Facilities District - The governing board consists of five members. Two are appointed by the City, two by Spokane County, and the fifth member is selected by the other four members. The City has no oversight responsibility nor does any financial interdependency exist.

Spokane Parking Public Development Authority – The governing board, appointed by the Mayor of the City, consists of five members. It is an independent entity that does not have taxing authority. State law provides that liabilities incurred by them be satisfied from their assets and that no person shall have any right of action against the City on account of their debts, obligations and liabilities. The City does not, therefore, have oversight responsibility nor does any financial interdependency exist between the two entities.

No component units were combined with the City to form the reporting entity because there are no component units that the City has the ability to exercise the basic criterion of oversight responsibility.

The City participates in two joint ventures. These include the Spokane International Airport and the Spokane Regional Transportation Council. The Spokane Regional Transportation Council is accounted for by the City in an Agency fund. The Spokane International Airport is not part of the City and is excluded from the accompanying financial statements. See Note 12, Joint Ventures, which more fully describe these organizations.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Assets and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Indirect expense allocations that have been made in the funds have been reversed for the statement of activities. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues. Separate fund financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Sales taxes, B & O taxes, and other derived tax revenues are accrued in the period in which the underlying exchange transaction occurs. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, licenses, and interest associated with the current period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessment receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the City.

The City reports the following major governmental funds:

The **General Fund** is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. Taking into consideration the provisions of GASB Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the General Fund also includes the Library Fund (Fund 1300), the Capital Improvement Program Fund (Fund 1600), and the

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Cumulative Reserve Fund (Fund 1900). These funds were previously classified as Special Revenue Funds.

The City reports the following major proprietary funds:

The **Water Fund** accounts for all revenues derived from and expenses incurred in the operation and construction of the water distribution and hydroelectric facilities of the City.

The **Sewer Fund** accounts for all revenue derived from and expenses incurred in the operation and construction of the wastewater treatment plant and the sewer system of the City.

The **Solid Waste Fund** has the responsibility of helping to maintain the health and well-being of the community through refuse pick-ups and the operation of the by-pass landfills and the waste-to-energy plant.

Additionally, the City reports the following fund types:

Internal service funds account for fleet and data processing management, employee benefits and insurance administration, and other administrative support provided to other departments of the City, or to other governments, on a cost reimbursement basis.

The private purpose trust fund accounts for contributions and donations from private sources to be expended for improvements and maintenance of the John A. Finch Memorial Arboretum.

The pension trust funds account for all of the activities of the Employees' Retirement Fund, the Firefighters' Pension Fund, and the Police Pension Fund. These funds accumulate resources and provide pension benefits for qualifying City employees.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The City has elected not to follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the City's sewer and solid waste functions and various other functions of the City. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

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Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expense generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Water, Sewer, and Solid Waste enterprise funds, and of the City's internal service funds, are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. Budgetary Information

Scope of Budget - Annual appropriated budgets are adopted for all funds within the City, including the General, Special Revenue, Debt Service, and Capital Projects funds. For governmental funds, there are no differences between the budgetary basis and generally accepted accounting principles. Budgetary accounts are integrated in fund ledgers for all budgeted funds, but the financial statements include budgetary comparisons for annually budgeted governmental funds only.

General Budget Policies - The City follows these policies and procedures in establishing the budgetary data reported in the financial statements:

1. Prior to November 1, the Mayor submits to the City Council a preliminary budget and budget message and files it with the City Clerk.
2. Public hearings are conducted to obtain taxpayers comments.
3. Prior to January 1, the budget is legally adopted through passage of an ordinance. The City is required by state law to adopt a balanced budget.
4. The Mayor is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of a fund, authorized employee positions, salary ranges, hours or other conditions of employment must be approved by the City Council.
5. A comparison of budget to actual is used as a management control device during the year for all funds.
6. The expenditures of a given fund may not legally exceed its appropriations.
7. The financial statements contain the original and final budget information. The original budget is the first complete appropriated budget. The final budget is the original budget adjusted by all reserves, transfers, allocations, supplemental appropriations, and other legally authorized changes applicable for the fiscal year.
8. The level of control for adopted budgets is at the fund level.
9. Any unexpended appropriation balances automatically lapse at year-end.

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Encumbrances - An encumbrance system is maintained to account for commitments resulting from approved purchase orders, work orders and contracts. Encumbrances at year-end represent the estimated amount of expenditures ultimately to result if unperformed contracts and open purchase orders in process are completed. Encumbrances outstanding at year-end for unfulfilled obligations of the current year budget are reappropriated in the succeeding year.

Budget Basis of Accounting - The budgetary basis is substantially the same as the basis of accounting in all governmental funds.

Excess of Expenditures Over Appropriations -

The following governmental funds reported excess expenditures and other uses over appropriations:

Fund	Amount
Workforce Development Fund	\$ 1,465
Hotel / Motel Tax Fund	8,429
Housing Stabilization Fund	13,600
Parking and Business Improvements Fund	22,513
Intermodal Facility Operation Fund	25,817
Pension contribution Fund	90,330
University District LRF Fund	112,327

The amounts reported for the Workforce Development and the Parking and Business Improvements Funds are a result of unanticipated activity occurring in the funds for 2011.

The amounts reported for the Hotel / Motel Tax Fund, Intermodal Facility Operation Fund, Pension Contribution Fund and the University District LRF Fund are all a result of actual expenditures being greater than budgeted appropriations for 2011.

The amount reported for the Housing Stabilization Fund is the result of unbudgeted expenditures to record portions of amounts forgiven on low-income home loans.

Funds with Deficit Fund Balances or Net Assets -

The following funds reported deficit fund balances or retained earnings as of December 31, 2011:

Fund	Amount
Special Assessment Construction Fund	\$ 2,094,543

The Special Assessment Construction Fund deficit results from interim financing of special assessment projects with local improvement district progress warrants. The fund balance deficit will be eliminated when the interim progress warrants are replaced with the issuance of special assessment bonds.

E. Assets, Liabilities, and Net Assets or Equity

1. Cash and Cash Equivalents

It is the City's policy to invest all temporary cash surpluses. At December 31, 2011, the Treasurer was holding \$83,610,879 in short-term residual investments of surplus cash. This amount is classified on the balance sheet as cash and equivalents in various funds. The interest on these investments is credited to the General Fund. Cash and equivalents include cash on hand, cash in banks and petty cash funds.

2. Temporary Investments

The City Treasurer invests all temporary cash surpluses. Investments are stated at fair value as explained elsewhere in the Notes to the Financial Statements.

3. Receivables

Accounts receivables are stated net of allowances for uncollectible accounts. Estimated unbilled accounts receivable for the Water, Sewer and Solid Waste funds have been recognized as revenue. Accrued interest receivable consists of amounts earned on investments, notes and contracts at year end.

4. Amounts Due to/from Other Funds and Governments and Interfund Loans

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "Interfund loans receivable", Advances to other funds" or Interfund Payable" or "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

Loans between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

5. Inventories

Inventories are valued at average cost. The inventories of governmental funds, parks fund, proprietary funds, water warehouse, water meter shop, sewer maintenance warehouse, wastewater treatment plant, and utilities garage are maintained on a perpetual inventory system. Other reported inventories are determined by physical count.

Reported inventories in governmental funds consist of expendable supplies held for consumption. The cost thereof has been recorded as expenditure at the time individual inventory items were purchased (purchase method). Reported inventories in these funds are fully offset by a fund balance reserve, which indicates they are unavailable for appropriation. A comparison to market value is not considered necessary.

6. Restricted Assets

The proceeds of enterprise fund revenue bonds, as well as other resources, are restricted by applicable bond ordinances for construction costs and debt service payments. The current portion of related liabilities is shown as Payables from Restricted Assets. Owners and operators of Solid Waste Landfill units are required under the Washington Administrative Code to establish financial assurance for closure and post-closure monitoring of those units. Specific reserve requirements are described in Note 13, Enterprise Fund Disclosures.

The restricted assets of the enterprise funds are composed of the following:

Cash and Investments – Debt Service	\$	584,048
Cash and Investments – Landfill Closure		14,048,446

7. Other Noncurrent Assets

Other Long-Term Assets includes long-term Contracts Receivables in the Sewer fund and Other Long-Term Assets in the Solid Waste fund. See Note 13, Enterprise Fund Disclosures for a description of noncurrent assets.

8. Deferred Charges

Deferred charges include the preliminary costs of projects, landfill closure costs, unamortized bond issuance costs, and other costs incurred by the enterprise funds, which will be recovered by future rates. These include the accounts of Deferred Landfill Closure Charges, and Other Deferred Charges.

9. Capital Assets (see Note 5)

Capital assets, which include property, plant, equipment, and infrastructure assets (such as roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type columns in the government-wide financial statements. The City defines capital assets as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Property, plant and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

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	<u>Years</u>
Buildings and Improvements	10-60
Infrastructure	40 - 60
Light / Heavy Transportation Equip.	5-10
Other Equipment	2-20
Heavy Equipment	10
Water Mains	60
Water Hydrants	50-60
Sewer Interceptors	100

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

10. Compensated Absences

Employees accrue ten days of vacation leave per year for up to five years of service. From five to twenty years, three to four weeks are accrued depending on length of service; five weeks are accrued at the beginning of the twentieth year, and six weeks are accrued at the beginning of the thirtieth year. An employee may accumulate paid vacation leave not to exceed two hundred hours or two times the employee's annual leave accrual, whichever is greater. The City has a policy of payment of the full amount of unused vacation leave up to the maximum accrual allowed upon termination or retirement.

The sick leave policy of the City varies according to the contract provisions of the various bargaining units. The most generous provision provides vesting, after five years of service, of 25% of the recorded sick leave at the date of resignation, and 40% upon retirement. There is no cash payment until resignation or retirement and the maximum pay out cannot be in excess of 960 hours for any employee.

All vacation and sick pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. An additional amount has been accrued for the government's share of Social Security and Medicare Taxes relating to the vacation and sick leave accrual.

11. Long-Term Obligations (See Note 10)

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line, or bonds-outstanding method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

12. Deferred Revenues

This account includes amounts recognized as receivables but not revenues in governmental funds because the revenue recognition criteria have not been met.

13. Fund Equity

In the ***Government-wide and Proprietary Fund Financial Statements***, net assets are reported in the following categories:

Invested in capital assets, net of related debt: Capital assets, net of accumulated depreciation, and outstanding principal balances of debt attributable to the acquisition, construction, or improvement of those assets.

Restricted: Net assets where the use is subject to constraints imposed by external parties, including creditors, grantors, and laws and regulations of other governments, or imposed by City Charter or enabling legislation. Nonspendable amounts are required to remain intact under such constraints.

Unrestricted: Remaining net assets not considered invested in capital assets, net of related debt or restricted.

For purposes of net asset classification, when both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

In the ***Governmental Fund Financial Statements***, fund balance is reported in the following categories:

Nonspendable: Amounts that cannot be spent because they are either not in spendable form or they are legally or contractually required to remain intact.

Restricted: Amounts where the use is subject to constraints imposed by external parties, including creditors, grantors, and laws and regulations of other governments, or imposed by City Charter or enabling legislation.

Committed: Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority. For the City, this formal action takes the form of statutes which are passed by the City Council and approved by the Mayor.

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Assigned: Amounts constrained by management to be used for specific purposes, but are not classified as nonspendable, restricted or committed. The City has an informal process for assigning such amounts as these amounts are authorized for use by action of an appointed City official to be used for specific purposes.

Unassigned: Amounts that are not otherwise constrained for a specific purpose.

For purposes of fund balance classification, when both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed. When unrestricted resources are used, committed resources are used first, followed by assigned and unassigned resources, respectively.

Fund balances for all governmental funds as of December 31, 2011, were distributed as follows:

	General Fund	Nonmajor Governmental Funds	Total Governmental Funds
<i>Nonspendable</i>			
Interfund Fund Loan Receivable	\$ 1,062,004	\$ -	\$ 1,062,004
<i>Restricted</i>			
General Government	7,579	599,883	607,462
Public Safety	-	8,493,041	8,493,041
Transportation	-	42,820,076	42,820,076
Human Services	-	171,412	171,412
Economic Environment	30,266	38,917,791	38,948,057
Recreation & Culture	785	1,223,934	1,224,719
Debt Service	-	4,285,472	4,285,472
Total Restricted	38,630	96,511,609	96,550,239
<i>Committed</i>			
Contingency Reserve Account	14,661,839	-	14,661,839
Revenue Stabilization	667,839	-	667,839
General Government	-	5,566,900	5,566,900
Public Safety	-	882,422	882,422
Transportation	-	22,731	22,731
Economic Environment	-	171,318	171,318
Recreation & Culture	-	4,914,167	4,914,167
Debt Service	-	1,245,310	1,245,310
Total Committed	15,329,678	12,802,848	28,132,526
<i>Assigned</i>			
Library Services	1,051,754	-	1,051,754
Capital Purchases	41,187	-	41,187
General Government	1,261,526	6,215	1,267,741
Public Safety	584,003	5,231,131	5,815,134
Transportation	11,438	9,638,553	9,649,991
Human Services	81,744	-	81,744
Economic Environment	19,997	-	19,997
Recreation & Culture	9,472	-	9,472
Total Assigned	3,061,121	14,875,899	17,937,020
<i>Unassigned</i>			
	15,796,753	(2,094,543)	13,702,210
Total	\$ 35,288,186	\$ 122,095,813	\$ 157,383,999

Contingency Reserve Account

This account was established in 2001 as per the Spokane Municipal Code. At each budget cycle commencing with year 2001 and every year thereafter, an amount from the unappropriated general fund balance at each year end shall be appropriated to the contingency reserve account. Additional funds may be added to the contingency reserve account in such amounts and at such additional times during the ensuing budget year in accordance with standard emergency budget ordinance procedures. Disbursements from this account are for the purpose of meeting extraordinary expenditures and are governed by the following criteria: 1) Unforeseen circumstances arising after the adoption of the annual budget which require an unavoidable and non-continuing allocation; or 2) Unforeseen emergency threatening health and/or safety of the citizens; or 3) Unanticipated non-continuing expenses are needed to fulfill an unfunded legislative mandate; or 4) Significant operating efficiencies can be achieved resulting in clearly identified near-term and offsetting cost savings. Appropriations from this account are only approved by the standard emergency budget ordinance procedure.

Revenue Stabilization Account

At each and every year, commencing with the 2008 budget, amounts from the general fund's unappropriated fund balance shall be appropriated to the revenue stabilization account until such time the account is funded to the targeted funding level. (The initial targeted funding level within the revenue stabilization account was three and one-half percent of budgeted general fund revenues.) Disbursements from the revenue stabilization account may be made to mitigate a general fund revenue shortfall deemed by the City Council to meet the following criteria: 1) Revenue shortfall results from revenue collections considered to be materially short of the amount budgeted, or the revenue shortfall results from projected baseline (existing) budgeted revenues for any ensuing year increasing by less than the assumed long-term revenue growth rate in the City's six-year general fund projection for the immediate year; and 2) The revenue shortfall is expected to persist through the end of the fiscal year; and 3) The revenue shortfall is reasonably expected to persist for a period no longer than three years. A revenue shortfall expected to persist beyond three years shall be directly addressed in the current annual budget process through long-term budget measures. Disbursements from the revenue stabilization account may include amounts budgeted in the general fund to supplement revenue shortfalls that occur in other City funds. Appropriations from this account are only approved by the standard emergency budget ordinance procedure.

Parks Fund Reserve Account

The Parks Fund is overseen by an independent board of commissioners. This board approved a reserve of three percent of the annual budget to be maintained for emergencies, risk management and economic uncertainty. All appropriations from this reserve account require prior Parks Board approval unless previously specifically authorized for expenditure in the annual budget.

Encumbrances

The City establishes encumbrances to record the amount of purchase orders, contracts, and other obligations which have not yet been fulfilled, cancelled, or discharged. Encumbrances outstanding at year-end for General Fund departments are included in the different categories within the Assigned Fund balance. Encumbrances for all other nonmajor governmental funds are included in the Restricted or Assigned Fund balances. Encumbrances recorded in the General Fund as of December 31, 2011 were \$2,006,521. Encumbrances reported in all other nonmajor governmental funds were \$11,797,165.

F. Other Significant Accounting Policies

Budgeting, Accounting and Reporting System (BARS)

The State of Washington Office of State Auditor was granted authority pursuant to the Revised Code of Washington (RCW 43.09.200 and 43.09.230) to prescribe the Budgeting, Accounting and Reporting System (BARS). The purpose of the BARS manual is to provide for uniformity in budgeting, accounting and reporting by all local government entities within the State of Washington. The City has established its own chart of accounts for accounting purposes and converts to BARS accounts for State reporting.

2. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of Certain Differences Between the Governmental Funds Balance Sheet and the Government-Wide Statement of Net Assets

The governmental funds' balance sheet includes reconciliation between fund balance – total governmental funds and net assets-governmental activities as reported in the government-wide statement of net assets. One element of that reconciliation explains that “long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.” The details of this difference are as follows:

Bonds Payable	\$ 173,666,287
Deferred Amounts on Bond Issuance	4,619,160
Due to Other Governments and Banks	1,863,053
Compensated Absences	10,839,816
Special Assessment Debt	1,370,000
OPEB Liability	7,669,149
Accrued Interest Payable	<u>734,541</u>
Net adjustment to reduce fund balance – total governmental funds to arrive at net assets – governmental activities	<u>\$ 200,762,006</u>

B. Explanation of Certain Differences Between the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-Wide Statement of Activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes reconciliation between net changes in fund balances – total governmental funds and changes in net assets of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation states that “bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.” The details of this difference are as follows:

City of Spokane

Principal Repayments	
General Obligation Debt	\$ 10,215,000
Due to Other Governments	248,477
Special Assessment Debt	475,000

Net adjustment to increase net changes in fund balances – total governmental funds to arrive at changes in net assets of governmental activities	\$ 10,938,477
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Another element of that reconciliation states “Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.” The details of this difference are as follows:

OPEB Liability	\$ 2,969,476
Compensated absences	194,079
Accrued interest	148,121
Amortization of premium on General Obligation Debt	(423,048)
Net adjustment to increase net changes in fund balances – total governmental funds to arrive at changes in net assets of governmental activities	<u>\$ 2,888,628</u>

3. DEPOSITS AND INVESTMENTS

A. Deposits and Investments for the City of Spokane

The City has the authority to invest in both pooled investments (Treasurer's Cash Investments) and fund investments. The Chief Financial Officer has the authority to determine the availability of funds for both pooled and fund investments and takes into consideration such needs as requests of individual fund managers, current cash needs, lead time, minimum investment amount and maturities necessary to avoid sacrifice of interest earnings. Interest earnings on Treasurer's Cash Investments are credited to the General Fund.

Deposits

At year end the carrying amount of the City's deposits was \$296,337,774. These deposits consisted of Certificates of Deposit (CD's), money market accounts at banks, bank savings, amounts deposited with Washington State's Local Government Investment Pool (LGIP) and checking accounts. All of these deposits are entirely insured by pledged collateral on deposit with the Washington State Public Deposit Protection Commission. Effective October 3, 2008, the basic limit on federal deposit insurance coverage was increased to \$250,000 per depositor.

Credit Risk

The credit risk of the LGIP is limited as most investments are either obligations of the US government, government sponsored enterprises, or insured demand deposit accounts and certificates of deposit. Investments or deposits held by the LGIP are all classified as category 1 risk level investments. They are either insured or held by a third-party custody provider in the LGIP's name.

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Custodial Credit Risk

Per GASB 40 guidelines the LGIP balances are also not subject to custodial credit risk. The Washington Public Deposit Protection Commission provides security for public treasurers by protecting public deposits which exceed the amount insured by the FDIC. Total deposits by a single treasurer may not exceed the depository's Washington proportional net worth. A public depository may accept public deposits in total not to exceed one and one-half times its Washington proportional net worth or thirty percent of total public funds on deposit statewide. If a depository's public fund deposits exceed either of these limitations, it must collateralize excess deposits at one hundred percent. In addition, a depository must meet certain financial standards set by the Commission. Any public depository which does not comply with these financial standards is required to collateralize all of its public deposits at one hundred percent.

Interest Rate Risk

Certificates of Deposit on hand at December 31, 2011 total \$18,000,000 and the weighted average maturity is 1.34 years. The Local Government Investment Pool is an un-rated 2a-7 like pool, as defined by GASB 31. Accordingly, participants' balances in the LGIP are not subject to interest rate risk, as the weighted average maturity of the portfolio will not exceed 90 days.

Investments

As of December 31, 2011, the City of Spokane had the following investments:

<u>INVESTMENT TYPE</u>	<u>FAIR VALUE</u>
U.S. Agencies	\$ 250,503,348
LID Progress Warrants	360,846
CLID Installments	1,533,103
Property Acquisition Fund	9,241,629
Spokane YMCA	<u>4,319,000</u>
Total	\$ 265,957,926

The weighted average maturity of the U.S. agency investments is 3.91 years. Progress warrants are issued in payment for construction projects for the City's local improvement districts. The warrants are interest bearing and are redeemed once long term bonds are issued following completion of the projects. All warrants are claims and liens against the local improvement fund.

B. Deposits and Investments for the Spokane Employees' Retirement System (SERS)

Deposits

The Federal Deposit Insurance Corporation (FDIC) insures the cash deposits up to \$250,000 per member of the System. As provided by State of Washington RCW 43.84, the Washington Public Deposit Protection Commission (PDPC) collateralizes deposits in excess of \$100,000.

<u>DEPOSITS</u>	<u>12/31/11</u>
Cash held by Treasurer	\$ 364,123
Short-term investments	<u>635,682</u>
Total	\$ 999,805

Investments

The Spokane Employees' Retirement System's (the System) investment management policy is set by the Board of Administration. The investment policy sets strategic asset allocation targets and ranges for all approved asset classes. SERS' investments are governed by an investment authority known as the "prudent person rule." The prudent person rule, as set forth by state statute, establishes a standard for all fiduciaries, which includes anyone who has authority with respect to the System. SERS investments are categorized to give an indication of the level of risk assumed by the System at year end.

Investments of the pension trust funds are reported at fair market value. The Board of Administration maintains a formal Statement of Investment Policy, which addresses governing provisions and additional guidelines for the investment process. In fulfilling its responsibilities, the Board of Administration has contracted with investment managers, a custodian, and an independent investment consultant. Investment manager contracts include specific guidelines regarding the investments under management. The independent investment consultant monitors the fund on a regular basis and provides quarterly reports to staff and the Board. The SERS' chief investment officer (CIO), who also serves as the Retirement Director, also monitors the fund on a regular basis.

In 2007, the Board approved a new asset allocation, which includes an allocation to alternative investments. Funding of these limited partnerships began in late 2007 and continued into 2011. The term "alternative investments" encompasses a broad category of nontraditional investments. Each alternative investment that SERS enters into has been carefully studied by the System's independent investment consultant and has been reviewed by staff and the Board. The asset allocation study that was modeled by the independent consultant demonstrated that alternative assets have negative correlations to traditional asset classes and are expected to add value to the portfolio, over time. The Director and Board believe that the use of alternative investments is a prudent approach to managing risk.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations to the System. Although the SERS' Investment Policy does not specifically address credit risk, this risk is mitigated by closely monitoring the credit quality ratings of its fixed income portfolios and by setting criteria for fixed income manager selection. SERS' fixed income assets are comprised of four mutual funds, which are non-rated. The fair market value of the mutual funds is \$37.5 million as of December 31, 2011.

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a financial institution or bank failure, the System would not be able to recover the value of its deposits and investments that are in the possession of an outside party. Under Governmental Accounting Standard No. 40, Deposit and Investment Risk Disclosures guidelines, the System does not have exposure to custodial credit risk.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss that may be attributed to the magnitude of an investment in a single issuer. The System does not have any investments from a single issuer (excluding investments in government fixed income securities) that represent more than 5% of the System's net assets.

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Interest Rate Risk

Market or interest rate risk is the greatest risk faced by an investor in the debt securities market. The price of a debt security typically moves in the opposite direction of the change in interest rates. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Although the SERS' Investment Policy does not specifically address interest rate risk, the System's fixed income portfolio is professionally managed with an expected range of interest rate risk within the portfolio. In addition, the portfolio is closely monitored by the independent consultant and the CIO. The following table shows the System's fixed income assets by investment type, market value and average effective maturity as of December 31, 2011:

Spokane Employees' Retirement System
Schedule of Interest Rate Risk – Fixed Income Securities
December 31, 2011

	Average Effective Maturity (in years)	Market Value
Mutual Funds		
PIMCO Low Duration	3.45	\$8,450,994
Vanguard Short-term	2.23	8,600,016
PIMCO Global	4.51	12,617,500
Metropolitan West	2.32	<u>7,852,644</u>
Total Fixed Income		\$37,521,154
Fixed Income as a percentage of the SERS Portfolio	16.9%	

Foreign Currency Risk

Foreign currency risk is the risk that changes in exchange rates will adversely impact the fair value of an investment. At December 31, 2011, 20.6% of the System's portfolio is invested in international mutual funds and a limited partnership fund of funds, which primarily consist of foreign equities. The fair market value of the foreign securities is \$53.7 million as of December 31, 2011. Additionally, SERS has \$12.6 million invested in an international/global fixed income fund, of which 38.8% is foreign fixed income holdings at December 31, 2011. The SERS' Investment Policy does not specifically address foreign currency risk; however, the System considers foreign currency risk during the selection and monitoring process of the fund managers.

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C. Deposits and Investments for the Spokane Firefighters' Trust Fund

City of Spokane Firefighters' Trust Fund Schedule of Credit Risk – Fixed Income Securities December 31, 2011

Investment Type	Total Market Value	AAA	AA	A	BBB
Fixed Income					
Government					
Treasuries	\$ 6,663,545	\$ -	\$ 6,663,545	\$ -	\$ -
Agencies	834,559	435,035	399,524	-	-
Mortgage Back					
Governmental Pass Through	3,967,151	-	3,967,151	-	-
Corporate Pass Through	310,912	-	310,912	-	-
CMOs					
Governmental CMOs	2,432,907	-	2,432,907	-	-
Corporate					
Notes & Bonds	7,456,359	-	894,567	3,493,415	3,068,377
Asset Backed	597,938	-	322,022	275,916	-
Total Fixed Income	<u>\$ 22,263,371</u>	<u>\$ 435,035</u>	<u>\$ 14,990,628</u>	<u>\$ 3,769,331</u>	<u>\$ 3,068,377</u>
Percentage of Fixed Income Portfolio		2.0%	67.3%	16.9%	13.8%

City of Spokane Firefighters' Trust Fund Schedule of Interest Rate Risk – Fixed Income Securities December 31, 2011

Investment Type	Total Market Value	<1 Year	1 – 5 Years	5 – 10 Years	10 – 30 Years
Fixed Income					
Government					
Treasuries	\$ 6,663,545	\$ 6,212,268	\$ -	\$ 451,277	\$ -
Agencies	834,559	435,035	399,524	-	-
Mortgage Backed					
Governmental Pass Through	3,967,151	147,009	163,688	2,747,903	908,551
Corporate Pass Through	310,912	-	-	310,912	-
CMOs					
Governmental CMOs	2,432,907	-	-	700,821	1,732,086
Corporate					
Notes & Bonds	7,456,359	175,597	4,326,827	2,835,912	118,023
Asset Backed	597,938	-	-	597,938	-
Total Fixed Income	<u>\$ 22,263,371</u>	<u>\$ 6,969,909</u>	<u>\$ 4,890,039</u>	<u>\$ 7,644,763</u>	<u>\$ 2,758,660</u>
Percentage of Fixed Income Portfolio		31.3%	22.0%	34.3%	12.4%

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4. PROPERTY TAXES

The county treasurer acts as an agent to collect property taxes levied in the county for all taxing authorities. The county assessor is responsible for determining what the individual property taxes are, based upon the monies requested by the taxing districts and the assessed valuation within these districts.

PROPERTY TAX CALENDAR

January 1	Taxes are levied and become an enforceable lien against properties.
February 14	Tax bills are mailed.
April 30	First of two equal installment payments is due.
May 31	Assessed value of property established for next year's levy at 100 percent of market value.
October 31	Second installment is due.

Property taxes are recorded as a receivable and revenue when levied. Property taxes collected in advance of the fiscal year to which they apply are recorded as deferred revenue and recognized as revenue of the period to which they apply. No allowance for uncollectible taxes is established because delinquent taxes are considered fully collectible. Prior year tax levies were recorded using the same principal, and delinquent taxes are evaluated annually.

The City is permitted by law to levy up to \$3.60 per \$1,000 of assessed valuation for general governmental services. The City's regular levy for 2011 was \$2.72 per \$1,000 on an assessed valuation of \$14,906,141,902, for a total regular levy of \$41,257,966. Washington State Constitution and Washington State law, RCW 84.55.010, limit the rate.

Special levies approved by the voters are not subject to the limitations listed above. In 2011, the City levied an additional \$.50 per \$1,000 for Emergency Medical Services for a total additional levy of \$7,597,169.

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5. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2011 was as follows:

<u>Governmental Activities</u>	<u>Beginning Balance Jan 1, 2011</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance Dec 31, 2011</u>
Capital assets not being depreciated				
Land	\$ 825,928,162	\$ 1,969,400	\$ -	\$ 827,897,562
Construction in Progress	<u>76,342,449</u>	<u>2,985,955</u>	<u>(12,946,825)</u>	<u>66,381,579</u>
Total capital assets not being depreciated	902,270,611	4,955,355	(12,946,825)	894,279,141
Capital assets being depreciated				
Buildings	81,716,472	6,084,558	(3,313,402)	84,487,628
Improvements other than buildings	60,676,068	6,314,028	(166,580)	66,823,516
Machinery and Equipment	87,106,141	8,648,123	(6,116,953)	89,637,311
Infrastructure	<u>929,929,432</u>	<u>37,097,866</u>	<u>(16,835,851)</u>	<u>950,191,447</u>
Total capital assets being depreciated	1,159,428,112	58,144,575	(26,432,785)	1,191,139,901
Less accumulated depreciation for:				
Buildings	(30,354,624)	(2,028,712)	250,720	(32,132,616)
Improvements other than buildings	(12,702,716)	(4,154,456)	47,198	(16,809,974)
Machinery and Equipment	(54,984,887)	(6,858,266)	4,670,000	(57,173,153)
Infrastructure	<u>(409,732,940)</u>	<u>(21,444,229)</u>	<u>7,993,237</u>	<u>(423,183,932)</u>
Total accumulated depreciation	(507,775,167)	(34,485,663)	12,961,154	(529,299,675)
Total capital assets being depreciated, net	<u>651,652,944</u>	<u>23,658,911</u>	<u>(13,471,631)</u>	<u>661,840,226</u>
Governmental activities capital assets, net	<u>\$ 1,553,923,555</u>	<u>\$ 28,614,267</u>	<u>\$ (26,418,456)</u>	<u>\$ 1,556,119,366</u>

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<u>Business Type Activities</u>	Beginning Balance Jan 1, 2011	Increases	Decreases	Ending Balance Dec 31, 2011
Capital assets not being depreciated				
Land	\$ 13,173,880	\$ 1,745,545	\$ -	\$ 14,919,425
Construction in Progress	<u>41,803,097</u>	<u>27,815,734</u>	<u>(18,448,815)</u>	<u>51,170,016</u>
Total capital assets not being depreciated	54,976,977	29,561,279	(18,448,815)	66,089,441
Capital assets being depreciated				
Buildings	285,314,214	2,377,029	(258,997)	287,432,246
Improvements other than buildings	58,782,983	1,663,506	(56,273)	60,390,216
Machinery and Equipment	121,308,045	7,638,624	(1,775,851)	127,170,818
Infrastructure	387,467,687	58,386,594	(94,839)	445,759,442
Intangible assets	<u>113,766</u>	<u>-</u>	<u>-</u>	<u>113,766</u>
Total capital assets being depreciated	852,986,695	70,065,753	(2,185,960)	920,866,488
Less accumulated depreciation for:				
Buildings	(147,305,092)	(9,086,478)	259,000	(156,132,570)
Improvements other than buildings	(22,736,959)	(2,605,510)	56,201	(25,286,268)
Machinery and Equipment	(69,115,633)	(7,806,424)	1,758,555	(75,163,501)
Infrastructure	(114,807,259)	(17,948,584)	71,370	(132,684,473)
Intangible assets	<u>(65,984)</u>	<u>(2,275)</u>	<u>-</u>	<u>(68,259)</u>
Total accumulated depreciation	(354,030,927)	(37,449,270)	2,145,126	(389,335,071)
Total capital assets being depreciated, net	<u>498,955,768</u>	<u>32,616,483</u>	<u>(40,833)</u>	<u>531,531,417</u>
Business-type activities capital assets, net	\$ <u>553,932,745</u>	\$ <u>62,177,762</u>	\$ <u>(18,489,649)</u>	\$ <u>597,620,858</u>

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Depreciation expense was charged to functions / programs of the primary government as follows:

Governmental Activities

General Government	\$ 948,132
Judicial	160,764
Public Safety	4,128,390
Physical Environment	269,087
Transportation	22,561,632
Economic Environment	496,457
Culture and Recreation	5,921,201
Total depreciation expense - government activities	\$ 34,485,663

Business-Type Activities

Water	\$ 3,196,689
Sewer	12,232,613
Solid Waste	8,813,811
Other business-type activities	988,392
Total depreciation expense - business-type activities	\$ 25,231,505

6. PENSION PLANS

The City participates in four retirement and pension plans. The Spokane Employees' Retirement System, the City of Spokane Firefighters' Pension Fund, and the Police Relief and Pension Fund of the City of Spokane are single-employer defined benefit pension plans. The Law Enforcement Officers' and Fire Fighters' (LEOFF) system is a contributory multi-employer cost-sharing system operated by the State of Washington.

State and local governmental employers, with some exceptions, are required to measure and disclose an amount for annual pension cost in accordance with the standards described by GASB Statement 27 (Accounting for Pensions by State and Local Governments) and GASB 50 (Pension Disclosures). The methods and assumptions required for financial reporting are the same methods and assumptions used in determining a plan's funding requirement, and are described in the publicly available actuarial reports for the three pension plans administered by the City of Spokane. Those reports may be obtained by writing to the Retirement Department, City Hall, 808 West Spokane Falls Blvd, Suite 604, Spokane, Washington, 99201, or by calling (509) 625-6330.

The annual pension costs for the LEOFF system are determined in accordance with GASB Statements 25 and 27.

Spokane Employees' Retirement System

Plan Description

The Spokane Employees' Retirement System (SERS) is a single employer defined benefit pension plan (Plan) covering employees of the City of Spokane, administered in accordance with Chapters 3.05 and 4.14 of the Spokane Municipal Code (SMC).

SERS is a pension trust fund of the City of Spokane and is presented within the fiduciary funds of the City's comprehensive annual financial report. SERS has separate legal standing. The City is financially accountable for SERS because a financial burden is imposed on the City using the criteria of financial accountability. SERS has determined that there are no entities that require inclusion within its financial statements.

All permanent employees of the City, including employees of the Plan, are eligible to belong to SERS with the exception of police and firefighters who are members of the Washington State Law Enforcement Officers' and Fire Fighters' Retirement System. At December 31, 2011, there are 1,088 retirees and beneficiaries receiving benefits; 84 vested terminated, including portables, entitled to future benefits; and 1,491 active members of the Spokane Employees' Retirement System for a total of 2,663 total members.

SERS provides retirement, death, and disability benefits. All employees hired on or before December 31, 2008 who participate in SERS are eligible for service retirement after completing five years of service if they are age 50 or older. Their retirement benefits are calculated by multiplying 2.15% of the member's highest consecutive two-year average salary by the member's years of creditable service, not to exceed 64.5%. All employees hired on or after January 1, 2009 who participate in SERS are eligible for service retirement after completing five years of service and are age 50 or older; however, this group of employees must have their age plus years of service equal to 75 before they can draw a pension. Their retirement benefits are calculated by multiplying 2.0%

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of the member's highest consecutive two-year average salary by the member's years of creditable service, not to exceed of 70.0%. Employees hired prior to January 1, 2009, have a choice at retirement of choosing a 2.15% multiplier with a service cap of 30 years or a 2.0% multiplier with a service cap of 35 years. In addition, the normal retirement age for the Plan is 62. For either group, benefits may be reduced according to the retirement annuity option selected.

Summary of Significant Accounting Policies

Basis of accounting:

SERS reports in accordance with the provisions of Governmental Accounting Standard Board (GASB) No. 25, Financial Reporting for Defined Benefit Pension Plans as amended by GASB 50 Pension Disclosures. The financial reporting framework for defined benefit pension plans required by GASB No. 25 distinguishes between two categories for information: (a) current financial information about Plan assets and financial activities and (b) actuarially determined information, from a long-term perspective, about the funded status of the Plan and the progress being made in accumulating sufficient assets to pay benefits when due.

The financial statements were prepared using the accrual basis of accounting. Employee and employer contributions are recorded as revenues in the period in which payroll is due and expenses are recorded when the corresponding liabilities are incurred. Interest income is recognized when earned and dividend income is recognized on the ex-dividend date.

Investments:

All fixed income, common stock, and short-term investments are reflected in the statement of net assets and are listed at fair market value. Short-term investments are reported at cost, which approximates fair value. Fixed income securities and common stock traded on national exchanges are valued at the last reported sales price. This market value methodology of pricing is performed by Interactive Data Corporation on a daily basis. Bloomberg and Merrill Lynch are also pricing sources. Investments that do not have an established market are reported at estimated fair value.

Certain investments, such as mutual funds and limited partnerships, net their management fees before the fund itself reports net investment income for the period. These investment expenses are netted against investment income in the Statement of Changes of Plan Net Assets to arrive at a net investment income amount.

No investments were made in loans to or leases with any Spokane Employees' Retirement System official, government employer official, or party related to a Spokane Employees' Retirement System official.

Commitments

As of December 31, 2011, the System had unfunded commitments of \$4.9 million to two limited partnership real estate funds and a limited liabilities company royalties investment fund.

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Contributions

Member and employer contribution rates are established by SMC, Chapter 4.14. The funding of SERS is currently based on the projected unit credit method of funding. SERS' funding objective is to achieve and maintain an actuarial liability funded status between 90% and 110%. Member contributions are 7.75% of eligible compensation and are deducted from the member's salary and paid into the retirement fund; the City contributes 7.75% of eligible compensation for a combined total of 15.50%. It is contemplated that the contribution by the City will, when added to the member's contribution, plus other revenues, be enough to properly fund the retirement benefits set forth. Contributions from employees and the employer totaling \$13,631,000 were made in 2011, \$13,199,353 in 2010 and \$13,112,304 in 2009.

There are no long-term contracts for contributions outstanding and no legally required reserves.

Actuarial Information and Significant Actuarial Assumptions

As of December 31, 2011, the actuarial liability funded ratio is 68.8%, a decrease from 72.2% as of December 31, 2010. The funded ratio is the ratio of the actuarial value of assets to the actuarial liability. The actuarial value of assets recognizes market gains and losses over a period of five years. The decrease in the funded status is primarily attributable to actuarial smoothed losses from 2008 exceeding actuarial smoothed gains from 2009 and 2010; refer to the Asset Valuation Method in the table below. For historical information on the funded ratio and other actuarial funding data, refer to the Schedule of Funding Progress in the Required Supplemental Information which follows the notes to the financial statements. A summary of actuarial methods and assumptions follows:

Valuation date	December 31, 2011
Actuarial cost method	Projected unit credit
Amortization method	Level percentage of pay
Amortization period*	30 years – closed (26 years remaining on initial unfunded liability)
Asset valuation method	Expected Value Method with five-year smoothing and 90% - 110% market value corridor
Actuarial assumptions:	
Investment rate of return	7.5%
Inflation rate	3.0%
Projected salary increases	Ranges from 3.0% for employees with 16 or more years of service to 10.0% for employees with less than two years of years of service.
Post retirement benefit increases**	0.0%
Actuarial Value of assets	\$241,610,862
Actuarial accrued liability	\$351,318,317
Unfunded actuarial accrued liability	\$109,707,455
Annual covered payroll	\$ 90,264,062
UAAL as a percentage of covered payroll	121.54%

*The total contribution rate is fixed at 15.50% of payroll (7.75% for the employer and 7.75% for the employee). The annual required contribution has been developed to equal actual employer contributions, if possible. If not, the maximum allowable amortization period is used. Because the contribution rates are fixed, the effective amortization period for the unfunded accrued liability will

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change over time as actual experience emerges that is different from the actuarial assumptions.

****The SERS Board can grant an ad-hoc performance adjustment if the Actuarial Accrued Liability (AAL) Funded Ratio of the System is above 90%, the additional Actuarial Accrued Liability associated with the ad-hoc increase does not cause the AAL Funded Ratio to drop below 90%, and the combined employer and employee contribution rates are sufficient to fund the unfunded accrued liabilities as increased by the cost of the ad-hoc adjustment over a period not to exceed the maximum allowable GASB amortization period (currently 30 years). Further information can be found in the SMC 03.05.160.**

City of Spokane Firefighters' Pension Fund and Police Relief and Pension Fund of the City of Spokane

The City of Spokane Firefighters' Pension Fund and Police Relief and Pension Fund (Police and Firefighters' Plans) are single-employer defined benefit pension funds established and administered by the City in accordance with the requirements of the Revised Code of Washington.

These pension plans provide retirement and medical benefits to all firefighters and uniformed police who were hired prior to March 1, 1970 (Pre-LEOFF officers). Police and firefighters hired on or after March 1, 1970 but before October 1, 1977, (LEOFF I officers) receive their pensions from the State of Washington and medical coverage from the City of Spokane. Police and firefighters hired after October 1, 1977 (LEOFF II officers) are not covered by these plans. According to RCW 41.26.090 "Any member having five or more service credit years and having attained the age of fifty years shall be eligible for a service retirement allowance and shall be retired upon the member's written request effective the first day following the date upon which the member is separated from service."

Both retirement plans provide death, disability, and medical benefits. There are 2 active police officers and 7 active firefighters covered under these plans as of December 31, 2011. In addition, there are 242 police and 302 firefighter retirees and beneficiaries receiving benefits from the two plans.

The City is responsible for the medical expenses for active and retired employees covered under these plans. For the Police Relief and Pension Fund, all benefits are funded on a pay-as-you-go basis. The Firefighters' Pension Fund is partially funded with \$23.5 million in total net assets.

Summary of Significant Accounting Policies

Basis of accounting:

The Police and Firefighters' Plans report in accordance with the provisions of Governmental Accounting Standard Board (GASB) No. 25, Financial Reporting for Defined Benefit Pension Plans as amended by GASB 50 Pension Disclosures. The financial reporting framework for defined benefit pension plans required by GASB No. 25 distinguishes between two categories for information: (a) current financial information about Plan assets and financial activities and (b) actuarially determined information, from a long-term perspective, about the funded status of the Plan and the progress being made in accumulating sufficient assets to pay benefits when due. During the plan year ended December 31, 2007, the City of Spokane adopted Governmental Accounting Standards No. 43 and 45 which relate to other post-employment benefits (OPEB).

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The financial statements were prepared using the accrual basis of accounting. Employee and employer contributions, if required, are recorded as revenues in the period in which payroll is due and expenses are recorded when the corresponding liabilities are incurred. Interest income is recognized when earned.

Investments:

All fixed income investments are reflected in the Statement of Plan Assets and are listed at fair market value. Short-term investments are reported at cost, which approximates fair value. Fixed income securities traded on national exchanges are valued at the last reported sales price. This market value methodology of pricing is performed by Interactive Data Corporation on a daily basis. Bloomberg and Merrill Lynch are also pricing sources. Investments that do not have an established market are reported at estimated fair value.

The investments of the Firefighters' Pension Fund are governed by an investment authority known as the "prudent person rule." The prudent person rule, as set forth by state statute, establishes a standard for all fiduciaries, which includes anyone who has authority with respect to the Plan.

Contributions

The City of Spokane is obligated by ordinance and RCW to make all required contributions to the plans. The major sources of funding for the Firefighters' Pension fund are property taxes, investment earnings, and the State fire insurance premium tax. The major source of funding, for the Police Pension fund, is local retail sales and use tax. Currently, there are no required employee contributions made to these pension plans.

Actuarial Information and Significant Actuarial Assumptions

An actuarial valuation report of both plans was performed as of December 31, 2010. For the Firefighters' Pension fund, both a cash flow projection and an actuarial funding plan to liquidate any unfunded liabilities are presented by the actuary; however, for the Police Relief and Pension Fund the actuary only presents a cash flow projection. The City uses these projections to budget annual amounts to provide funds for these benefits. Actual expenditures may be greater or less than budgeted amounts. Actual expenditures may also differ from the Annual Required Contribution (ARC).

Firefighters' Pension Fund

As of December 31, 2010, the actuarial liability pension funded status ratio is 48%, which increased 2 percentage points from December 31, 2008. Refer to the Schedule of Funding Progress, which follows the notes to the financial statements, in the Required Supplemental Information historical information on the funded ratio and other actuarial funding data. A summary of actuarial methods and assumptions follows:

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Valuation date	December 31, 2010
Actuarial cost method	Entry Age Normal
Amortization method	Level Percent
Amortization period remaining	30 year closed (26 years remaining amortization period)
Asset valuation method	Fair Market Value
Actuarial pension assumptions:	
Investment rate of return	5.0%
Inflation rate	3.0%
Projected salary increases	4.0%
Postretirement benefit increases	Based upon salary increase assumption, when appropriate, for Firefighters' Pension Fund benefits
	Based upon inflation assumption for some Firefighters' Pension Fund benefits and all LEOFF benefits

Police Relief and Pension Fund

As of December 31, 2010, the actuarial liability pension funded status ratio is 6%, which increased 1 percentage point from December 31, 2008. Refer to the Schedule of Funding Progress, which follows the notes to the financial statements, in the Required Supplemental Information historical information on the funded ratio and other actuarial funding data. A summary of actuarial methods and assumptions follows:

Valuation date	December 31, 2010
Actuarial cost method	Entry Age Normal
Amortization method	Level Percent
Amortization period remaining	30 year closed – (26 years remaining amortization period)
Asset valuation method	Fair Market Value
Actuarial pension assumptions:	
Investment rate of return	4.0%
Inflation rate	3.0%
Projected salary increases	4.0%
Postretirement benefit increases	Based upon salary increase assumption, when appropriate, for Police Pension Fund benefits
	Based upon inflation assumption for some Police Pension Fund benefits and all LEOFF benefits

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Law Enforcement Officers' and Firefighters' Retirement System (LEOFF) Plans 1 and 2

Plan Description

LEOFF is a cost-sharing multiple-employer retirement system comprised of two separate defined benefit plans. LEOFF members who joined the system by September 30, 1977 are Plan 1 members. Those who joined on or after October 1, 1977 are Plan 2 members. Membership in the system includes all full-time, full compensated local law enforcement commissioned officers, firefighters and, as of July 24, 2005, those emergency medical technicians who were given the option and chose LEOFF Plan 2 membership. LEOFF membership is comprised primarily of non-state employees, with Department of fish and wildlife enforcement officers, who were first included prospectively effective July 27, 2003, being an exception.

Effective July 1, 2003, the LEOFF Plan 2 Retirement Board was established by Initiative 790 to provide governance of LEOFF Plan 2. The Board's duties include adopting contribution rates and recommending policy changes to the Legislature for the LEOFF Plan 2 retirement plan.

LEOFF defined benefits are financed from a combination of investment earnings, employer and employee contributions, and a special funding situation in which the state pays the remainder through state legislative appropriations. LEOFF retirement benefit provisions are established in Chapter 41.26 RCW and may be amended only by the State Legislature.

LEOFF Plan 1 retirement benefits are vested after an employee completes five years of eligible service. Plan 1 members are eligible for retirement with five years of service at the age of 50.

The benefit per year of service calculated as a percent of final average salary (FAS) is as follows:

<u>Term of Service</u>	<u>Percent of Final Average Salary</u>
20 or more years	2.0%
10 but less than 20 years	1.5%
5 but less than 10 years	1.0%

The FAS is the basic monthly salary received at the time of retirement, provided a member has held the same position or rank for twelve months preceding the date of retirement. Otherwise, it is the average of the highest consecutive twenty-four months' salary within the last ten years of service. A cost-of-living allowance is granted (based on the Consumer Price Index).

LEOFF Plan 1 provides death and disability benefits. Death benefits for survivors of Plan 1 members on active duty consist of the following: (1) If eligible spouse, 50 percent of the FAS, plus 5 percent of FAS for each eligible surviving child, with a limitation on the combined allowances of 60 percent of the FAS; or (2) If not eligible spouse, eligible children receive 30 percent of FAS for the first child plus 10 percent for each additional child, subject to 60 percent limitation of FAS divided equally.

A one-time duty related death benefit is provided to the estate (or duly designated nominee) of LEOFF Plan 1 member who dies as a result of injuries or illness sustained in the course of employment, if found eligible by the Department of Labor and Industries.

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The LEOFF Plan 1 disability allowance is 50 percent of the FAS plus 5 percent for each child up to a maximum of 60 percent. Upon recovery from disability before the age of 50, a member is restored to service with full credit for service while disabled. Upon recovery after the age of 50, the benefit continues as the greater of the member's disability allowance or service retirement allowance.

LEOFF 1 Plan members may purchase up to five years of additional service credit once eligible for retirement. This credit can only be purchased at the time of retirement and can be used only to provide the member with a monthly annuity that is paid in addition to the member's allowance.

LEOFF Plan 2 retirement benefits are vested after an employee completes five years of eligible service. Plan 2 members may retire at the age of 50 with 20 years of service, or at the age of 53 with five years of service, with an allowance of 2 percent of the FAS per year of service. (FAS is based on the highest consecutive 60 months.) Plan 2 members who retire prior to the age of 53 receive reduced benefits. Benefits are actuarially reduced for each year that the benefit commences prior to age 53 and to reflect the choice of a survivor option. If the member has at least 20 years of service and is age 50, the reduction is three percent for each year prior to age 53. A cost-of-living allowance is granted (based on the Consumer Price Index), capped at three percent annually.

LEOFF Plan 2 provides disability benefits. There is no minimum amount of service credit required for eligibility.

There are 374 participating employers in LEOFF. Membership in LEOFF consisted of the following as of the latest actuarial valuation date for the plans of June 30, 2010:

Retirees and Beneficiaries Receiving Benefits	9,647
Terminated Plan Members Entitled To But Not Yet Receiving Benefits	782
Active Plan Members Vested	13,420
Active Plan Members Nonvested	3,656
Total	<u>27,505</u>

Funding Policy

Starting on July 1, 2000, LEOFF Plan 1 employers and employees will contribute zero percent as long as the plan remains fully funded. Employer and employee contributions rates are developed by the Office of the State Actuary to fully fund the plan. LEOFF Plan 2 employers and employees are required to pay at the level adopted by the LEOFF Plan 2 Retirement Board. The Legislature, by means of a special funding arrangement appropriated money from the state General Fund to supplement the current service liability and fund the prior service costs of Plan 2 in accordance with the requirements of the Pension Funding Council and the LEOFF Plan 2 Retirement Board. However, this special funding situation is not mandated by the state constitution and this funding requirement could be returned to the employers by a change of statute.

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The required contribution rates expressed as a percentage of current-year covered payroll, as of December 31, 2011, are as follows:

	<u>LEOFF Plan 1</u>	<u>LEOFF Plan 2</u>
Employer*	0.16%	5.24%
Employee	0.00%	8.46%
State	N/A	3.38%

*The employer rates include the employer administrative expense fee currently set at 0.16%.

Both the City of Spokane and the employees made the required contributions. The City's required contributions for the years ended December 31 were:

	<u>LEOFF Plan 1</u>	<u>LEOFF Plan 2</u>
2011	\$2,343	\$2,801,443
2010	\$2,860	\$2,573,893
2009	\$3,916	\$2,666,611

7. OTHER POST EMPLOYMENT BENEFITS

From an accrual accounting perspective, the cost of post employment healthcare benefits, like the cost of pension benefits, generally should be associated with the periods in which the cost occurs, rather than in the future year when it will be paid. In adopting the requirements of GASB Statement No. 45 during the year ended December 31, 2007, the City recognizes the cost of post employment healthcare in the year when the employee services are received, reports the accumulated liability from prior years, and provides information useful in assessing potential demands on the City's future cash flows. Recognition of the liability accumulated from prior years will be phased in over 30 years, commencing with the 2007 liability.

Plan Description - The City of Spokane Firefighters' Pension Fund and Police Relief and Pension Fund are single-employer defined benefit pension funds established and administered by the City in accordance with the requirements of the Revised Code of Washington. The other post employment benefit plans are accounted for in these funds.

The Police and Fire other post employment benefit plans provide medical benefits to all firefighters and uniformed police who were hired prior to March 1, 1970. Police and firefighters hired on or after March 1, 1970, but before October 1, 1977, receive their pensions from the State of Washington and medical coverage from the City of Spokane. Police and firefighters hired after October 1, 1977, are not covered by these plans.

Both plans provide death, disability and medical benefits. There are 2 active police officers and 7 active firefighters covered under these plans as of December 31, 2011. In addition, there are 242 police and 302 firefighter retirees and beneficiaries receiving benefits from the two plans.

The City is responsible for the medical expenses for active and retired employees covered under these plans. For the Police OPEB Plan, all benefits are funded on a pay-as-you-go basis. The Firefighters' OPEB Plan is partially funded with \$23.5 million in total net assets.

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Funding Policy – The City is obligated by ordinance and the Revised Code of Washington to make all required contributions to the plans. The major sources of funding for these plans are property taxes, investment earnings, the State fire insurance premium tax, local retail sales and use tax. There are no required employee contributions made to these plans.

Refer to the Schedule of Funding Progress, which follows the notes to the financial statements, in the Required Supplemental Information historical information on the funded ratio and other actuarial funding data.

Firefighters' Pension Fund OPEB Plan

Annual required contribution

		Fiscal Year Ending		
		12/31/2009	12/31/2010	12/31/2011
1. Annual Normal Cost (BOY)	\$	247,663	\$ 247,663	\$ 172,224
2. Amortization of UAAL (BOY)		3,857,666	3,857,666	4,643,319
3. Interest to EOY [(1)+(2)x(i)] *		205,266	205,266	240,777
4. ARC at EOY [(1)+(2)+(3)]		4,310,595	4,310,595	5,056,320
5. Interest on Net OPEB Obligation		-	-	-
6. Adjustments to ARC		-	-	-
7. Annual OPEB Cost [(4)+(5)-(6)]		4,310,595	4,310,595	5,056,320
8. Employer Contributions		4,310,595	4,310,595	5,012,830
9. Change in Net OPEB Obligation [(7)+(8)]		-	-	43,490
10. Net OPEB Obligation at BOY [(11 Prior Year)]		-	-	-
11. Net OPEB Obligation at EOY [(9)+ 10)]		-	-	43,490
12. Percentage Funded		100.00%	100.00%	99.00%

* "i" is the assumed interest rate that year: \$5.0% in 2009, 2010 and 2011

Police Relief & Pension Fund OPEB Plan

Annual required contribution

		Fiscal Year Ending		
		12/31/2009	12/31/2010	12/31/2011
1. Annual Normal Cost (BOY)	\$	123,916	\$ 123,916	\$ 171,760
2. Amortization of UAAL (BOY)		4,272,759	4,272,759	5,478,797
3. Interest to EOY [(1)+(2)x(i)] *		175,867	175,867	226,022
4. ARC at EOY [(1)+(2)+(3)]		4,572,542	4,572,542	5,876,579
5. Interest on Net OPEB Obligation		71,978	143,732	187,987
6. Adjustments to ARC		103,836	211,586	282,737
7. Annual OPEB Cost [(4)+(5)-(6)]		4,540,684	4,504,688	5,781,829
8. Employer Contributions		2,746,815	3,398,327	2,855,843
9. Change in Net OPEB Obligation [(7)+(8)]		1,793,869	1,106,361	2,925,986
10. Net OPEB Obligation at BOY [(11 Prior Year)]		1,799,443	3,593,312	4,699,673
11. Net OPEB Obligation at EOY [(9)+ 10)]		3,593,312	\$ 4,699,673	7,625,659
12. Percentage Funded		60.0%	74.0%	49.0%

* "i" is the assumed interest rate that year: \$5.0% in 2009, 2010 and 2011

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Funded Status*

	Firefighters' OPEB Plan		Police OPEB Plan	
Valuation Date	December 31, 2010		December 31, 2010	
Actuarial Value of Assets	\$	7,889	\$	0.00
Actuarial Accrued Liability		77,975		91,069
Unfunded Actuarial Accrued Liabilities (UAAL)		70,086		91,069
Funded Ratio		10.0%		0.00%
Covered Payroll	N/A		N/A	
UAAL – Percentage of Covered Payroll	N/A		N/A	

* rounded to thousands

Actuarial Methods and Assumptions

	Firefighters' OPEB Plan		Police OPEB Plan	
Valuation Date	December 31, 2010		December 31, 2010	
Actuarial Cost Method	Entry Age Normal		Entry Age Normal	
Amortization Method	30 year, closed January 1, 2007		30 year, closed January 1, 2007	
Remaining Amortization Period	26 years		26 years	
Asset Valuation Method	Fair Market Value		Fair Market Value	

The actuarial assumptions are intended to estimate the future experience of the members of the above mentioned plans. The turnover assumptions were based on the 2001 – 2006 Experience Study for the Law Enforcement Officers' and Firefighters Retirement System prepared by the Office of the State Actuary. Any variations in future experience from that expected under these assumptions will result in corresponding changes in the estimated costs of the Systems' benefits.

8. RISK MANAGEMENT

The City is self-insured for Unemployment Insurance, Workers' Compensation, General Liability and Medical/Dental benefits. Unrestricted net assets (deficit) in the self-insurance funds as of December 31, 2011 and 2010 are as follows:

	2011	2010
Risk Management Fund	\$ 4,827,214	\$ 6,434,560
Workers' Compensation Fund	2,762,175	3,218,961
Unemployment Insurance Fund	1,115,041	1,027,520
Self Funded Medical/Dental Fund	9,830,276	9,052,865

The City carries the following excess insurance coverages.

Workers' Compensation: The City carries statutory limits for excess Workers' Compensation insurance above its self-insured retention of \$1,000,000.

General and Automobile Liability: The City carries \$10 million excess general and automobile liability insurance above its self-insured retention of \$1,000,000.

Property/Boiler and Machinery: The City carries \$100 million loss limit for all risk property insurance and carries boiler and machinery insurance, with a deductible of \$10,000, and coverage up to \$100 million loss limits. The City also carries property coverage for its hydro dam

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in the amount of \$100 million, with a \$1 million self-insured retention, and property coverage of the River Park Water Reclamation Facility in the amount of \$246.2 million, with a \$1 million self-insured retention. In addition, the hydro dam and the Riverside Park Water Reclamation Facility have boiler and machinery coverage up to \$1 million, with a \$100,000 deductible, under the City's Boiler and Machinery policy.

Claims Liability Valuation

In 2011 the City conducted an actuarial review to determine the estimated claims liability for the Risk Management and Workers' Compensation funds. The estimated loss reserves for the Risk Management fund totaled \$6,044,609 and the Workers' Compensation fund totaled \$8,260,985. The Self-Funded Medical-Dental fund reported IBNR claims of \$1,651,000 for 2011. Claims expenses are recognized in the Self-Funded Medical-Dental fund and the Unemployment Compensation funds for claims processed through the fiscal year-end. No IBNR claims are reported in the Unemployment Compensation Fund. All self-insured funds are responsible for collecting interfund premiums and for paying claims settlements. Interfund premiums are assessed on the basis of exposure and claims experience and are reported as revenues and expenses.

Changes in the balances of claims liabilities during the past two years are as follows:

	Risk Management		Workers' Compensation	
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>
Balance January 1, 2011	\$ 4,288,493	\$ 2,562,079	\$ 3,834,779	\$ 3,179,961
New claims incurred	2,018,040	1,498,061	1,640,546	2,528,362
Adjustments for Prior Claims	757,618	1,460,583	2,012,660	861,734
Claims Payable	<u>(1,595,089)</u>	<u>(1,232,230)</u>	<u>(3,328,728)</u>	<u>(2,735,278)</u>
Balance December 31, 2011	\$ 5,469,062	\$ 4,288,493	\$ 4,159,257	\$ 3,834,779

9. SHORT-TERM DEBT

At December 31, 2011, the City had outstanding \$360,846 of local improvement district (LID) progress warrants. As construction is done on LID projects, progress warrants are issued to contractors. The City treasurer disburses funds to the contractors and carries the progress warrants as treasurer's cash investments. When special assessment bonds are sold, the progress warrants are redeemed. The current progress warrants have interest rates ranging from 4.49% to 4.7%. A summary of progress warrant activity for 2011 follows:

Balance, January 1, 2011	\$	851,694
Progress warrants issued		416,135
Progress warrants redeemed		<u>(906,983)</u>
Balance, December 31, 2011	\$	<u>360,846</u>

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10. LONG-TERM DEBT AND LEASES

A. Long Term Debt

The City issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for both governmental and business-type activities. The original amount of general obligation bonds issued in prior years was \$226,301,000.

General obligation bonds are direct obligations and pledge the full faith and credit of the government. General obligation bonds are either created by 3/5 majority vote of the people and, therefore, financed by a special tax levy; or created by ordinance, adopted by the City Council, and normally financed from general revenues (councilmanic bonds). General obligation bonds currently outstanding are as follows:

Name of Issuance	Purpose	Interest Rate	Debt Outstanding
2003 LTGO	Governmental Activities	2.75% - 5.00%	\$ 2,875,000
2003 LTGO	Governmental Activities	1.50% - 5.25%	7,965,000
2004 UTGO	Governmental Activities	3.00% - 5.25%	8,330,000
2005 LTGO	Governmental Activities	5.00%	2,855,000
2005 LTGO	Refunding – Governmental & Business-Type Activities	5.00%	2,865,000
2005 LTGO	Governmental Activities	4.34% - 5.34%	21,050,000
2005 UTGO	Refunding – Governmental Activities	3.00% - 4.00%	3,990,000
2007 UTGO	Governmental Activities	4.00% - 5.00%	42,520,000
2008 UTGO	Governmental Activities	3.50% - 5.00%	38,750,000
2010 UTGO	Governmental Activities	2.00% - 6.13%	42,920,000
Total General Obligation Bonds			<u>\$ 174,120,000</u>

The annual debt service requirements to maturity for general obligation bonds are as follows:

Governmental Activities			
Year	Principal	Interest	Total
2012	\$ 10,530,000	\$ 8,075,355	\$ 18,605,355
2013	10,600,000	7,662,554	18,262,554
2014	9,700,000	7,277,133	16,977,133
2015	8,330,000	6,869,913	15,199,913
2016	8,280,000	6,515,530	14,795,530
2017-2021	46,360,000	26,878,073	73,238,073
2022-2026	56,940,000	13,814,690	70,754,690
2027-2031	22,926,287	2,953,773	25,880,060
	<u>\$ 173,666,287</u>	<u>\$ 80,047,021</u>	<u>\$ 253,713,307</u>

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Business-Type Activities

Year	Principal	Interest	Total
2012	\$ -	\$ 45,188	\$ 45,188
2013	-	45,188	45,188
2014	-	45,188	45,188
2015	-	45,188	45,188
2016	-	45,188	45,188
2017-2021	-	225,940	225,940
2022-2026	-	225,940	225,940
2027-2031	453,713	133,273	586,986
	<u>\$ 453,713</u>	<u>\$ 811,093</u>	<u>\$ 1,264,806</u>

The City of Spokane has also received government and other loans to provide for the acquisition and construction of capital projects and other purposes. Government and other loans outstanding at year-end are as follows:

Name of Issuance	Purpose	Interest Rate	Debt Outstanding
Public Works Trust Fund Loans	Governmental and Business Type Activities	.50% - 3.00%	\$ 11,668,268
State Community Development Loans	Governmental Activities	0.00%	325,000
State Revolving Loans	Business Type Activities	1.50% - 2.90%	1,431,490
Total Government and Other Loans			<u>\$ 13,424,758</u>

The annual debt service requirements to maturity for government and other loans outstanding are as follows:

Governmental Activities

Year	Principal	Interest	Total
2012	\$ 248,477	\$ 8,853	\$ 257,330
2013	209,771	6,932	216,703
2014	112,917	5,399	118,316
2015	112,917	4,834	117,751
2016	112,917	4,270	117,187
2017-2021	564,586	12,880	577,466
2022-2026	176,471	1,765	178,236
2027-2031	-	-	-
2032-2036	-	-	-
2037-2041	-	-	-
2042-2046	325,000	-	325,000
	<u>\$ 1,863,056</u>	<u>\$ 44,933</u>	<u>\$ 1,907,989</u>

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Business-Type Activities

Year	Principal	Interest	Total
2012	\$ 1,323,169	\$ 139,390	\$ 1,462,559
2013	1,325,692	120,127	1,445,819
2014	1,226,597	101,925	1,328,522
2015	1,171,077	84,702	1,255,779
2016	1,001,957	68,794	1,070,751
2017-2021	3,565,112	177,170	3,742,282
2022-2026	1,865,338	48,560	1,913,898
2027-2031	82,761	6,153	88,914
	<u>\$ 11,561,703</u>	<u>\$ 746,821</u>	<u>\$ 12,308,524</u>

Special Assessment Bonds

Special assessment bonds outstanding at December 31, 2011 were \$1,370,000. Generally, the outstanding amount includes term bonds with an estimated amount of bonds to be retired each year. Bonds will be called yearly, as monies are available from the collection of property assessments.

LID District Number	Date of Issuance	Date of Final Maturity	Interest Rate	Amount Outstanding 12/31/11	Due Within One Year
207	11/15/00	09/15/12	5.950%	\$ 40,000	\$ 40,000
208	04/01/01	04/01/13	5.500%	15,000	15,000
209	03/15/02	03/15/14	5.500%	100,000	100,000
210	10/15/02	10/15/14	4.750%	65,000	65,000
211	06/15/03	06/15/13	4.280%	35,000	17,500
212	04/01/04	04/01/16	3.480%	35,000	11,667
213	07/01/04	07/01/26	5.000%	285,000	21,923
214	08/15/05	08/15/15	4.376%	140,000	35,000
215	08/01/06	08/01/16	4.500%	135,000	27,000
216	08/15/07	08/15/17	4.600%	520,000	86,667
Total				<u>\$ 1,370,000</u>	<u>\$ 419,757</u>

Revenue Bonds

The City issues bonds where the government pledges income derived from the acquired or constructed assets to pay debt service. Revenue bonds are issued to finance the acquisition and construction of capital projects, and are created by ordinance, adopted by the City Council, and financed from enterprise fund revenues. The original amount of revenue bonds issued in prior years was \$3,380,000. Revenue bonds outstanding at year-end are as follows:

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Name of Issuance	Interest Rate	Debt Outstanding
1997 Golf System Refunding	4.00% - 5.25%	\$ 1,005,000

The annual debt service requirements to maturity for revenue bonds are as follows:

Year	Principal	Interest	Total
2012	\$ 485,000	\$ 52,035	\$ 537,035
2013	520,000	27,300	547,300
	\$ 1,005,000	\$ 79,335	\$ 1,084,335

In proprietary funds, unamortized debt issue costs are recorded as deferred charges and bonds are displayed net of premium or discount; annual interest expense is decreased by amortization of debt premium and increased by the amortization of debt issue costs and discount.

At December 31, 2011, the City has \$8,903,774 available in debt service funds to service the general bonded debt. Restricted assets in proprietary funds contain \$584,048 in reserves as required by bond indentures.

B. Changes in Long-Term Liabilities

During the year ended December 31, 2011, the following changes occurred in long-term liabilities:

	Outstanding 01/01/11	Additions	Reductions	Outstanding 12/31/11	Due Within One Year
Governmental Activities:					
General Obligation Bonds	\$ 183,881,287	\$ -	\$ 10,215,000	\$ 173,666,287	\$ 10,530,000
Less deferred amounts:					
For issuance premiums	4,218,135	-	159,845	4,058,290	161,832
On refunding	824,073	-	263,203	560,870	280,531
Special Assessment Debt with Governmental Commitment	1,845,000	-	475,000	1,370,000	419,757
Government Loans	2,111,530	-	248,477	1,863,053	248,477
Claims and Judgments	16,100,613	652,366	-	16,752,979	16,752,979
OPEB Liability	4,699,673	2,969,476	-	7,669,149	-
Compensated Absences	11,513,358	566,994	-	12,080,352	912,707
Governmental Activity Long-Term Liabilities	\$ 225,193,669	\$ 4,188,836	\$ 11,361,525	\$ 218,020,980	\$ 29,306,283

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	Outstanding 01/01/11	Additions	Reductions	Outstanding 12/31/11	Due Within One Year
Business-Type Activities:					
Bonds:					
General Obligation Bonds	\$ 453,713	\$ -	\$ -	\$ 453,713	\$ -
Revenue Bonds	9,725,000	-	8,720,000	1,005,000	485,000
Less deferred amounts:					
For issuance premiums (discounts)	20,900	-	20,900	-	-
On refunding	(54,680)	39,917	-	(14,763)	9,725
Total Bonds Payable	10,144,933	39,917	8,740,900	1,443,950	494,725
Government Loans	12,941,430	5,204	1,384,929	11,561,705	1,323,169
Landfill Liabilities:					
Landfill Closure	1,551,537	62,759	-	1,614,296	-
Postclosure Monitoring	19,783,849	-	4,719,334	15,064,515	-
Compensated Absences	2,951,511	196,916	71,579	3,076,848	181,945
Business-Type Activity					
Long-Term Liabilities	\$ 47,373,260	\$ 304,796	\$ 14,916,742	\$ 32,761,314	\$ 1,999,839

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. At year-end \$1,240,535 of internal service funds compensated absences are included in the above amounts.

Legal Debt Margin

For purposes of determining the legal debt margin, the assessed valuation of the City for year 2011 is \$14,906,141,902. Under State of Washington statutes, general obligation indebtedness pursuant to a vote of the electorate is limited to 2 1/2% of actual value of taxable property located within the City. Indebtedness without a vote of the people is limited to 1 1/2% of actual value subject to the limitation that total general purpose indebtedness may not exceed 2 1/2% of total valuation. There is a 2 1/2% limitation each for utility purposes and open space and park facilities purposes.

The remaining debt capacities of the City are as follows:

	AMOUNT
General Purposes Voted and Non-Voted Debt - 2 ½% (1)	\$ 226,026,900
Utility Voted Debt - 2 ½%	372,653,548
Open Space & Park Facilities Voted Debt - 2 ½%	329,913,548
Total Remaining Debt Capacity	\$ 928,593,996

(1) Includes \$166,145,857 debt capacity available for non-voted debt.

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C. Leases

1. Operating Leases

The City entered into a long-term operating lease agreement with the Spokane Airport Board, an agency of the City and County of Spokane, for the site of the Spokane Regional Waste to Energy Facility. The lease, as amended, provides for the following rental payments:

- Effective May 1, 2011 the City pays \$0.085 cents per square foot

The City has the option of renewing the lease for four consecutive five-year periods subject to certain conditions. The lease ends April 30, 2018. Lease payments for the year ended December 31, 2011 amounted to \$157,604.

Schedule of Minimum Future Rental Payments

Year	Amount
2012	136,755
2013	136,755
2014	136,755
2015	136,755
2016	136,755
2017-2018	182,343
Total minimum future rental payments	\$ 866,118

The City entered into long term lease contracts with Xerox Corporation for two printers and Copiers Northwest for copy machines. Lease payments for the year ended December 31, 2011 were \$146,434.

Schedule of Minimum Future Rental Payments

Year	Amount
2012	\$ 165,292
2013	171,664
2014	171,664
Total minimum future rental payments	\$ 508,620

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11. INTERFUND BALANCES AND TRANSFERS

A. Interfund Balances

Due to other funds and due from other funds result from goods issued, work performed or services rendered to or for the benefit of another fund of the same government. Interfund balances at December 31, 2011 were as follows:

	Due From Other Funds	Due To Other Funds
General Fund	\$ 5,268,428	\$ 1,632,819
Nonmajor Governmental Funds	4,360,925	3,374,085
Water Fund	919,287	960,885
Sewer Fund	457,116	4,479,842
Solid Waste Fund	55,775	1,947,708
Nonmajor Enterprise Funds	150,515	77,014
Internal Service Funds	<u>2,823,465</u>	<u>1,563,158</u>
Total Government Wide	<u>\$ 14,035,511</u>	<u>\$ 14,035,511</u>

B. Interfund Transfers

Interfund transfers for 2011 are as follows:

Transfer To:	Transfer From:							Total
	General Fund	Nonmajor Governmental Funds	Water Fund	Sewer Fund	Solid Waste Fund	Nonmajor Enterprise Funds	Internal Service Funds	
General Fund	\$ -	\$ 275,735	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 275,735
Nonmajor governmental funds	27,418,090	11,526,780	39,547	101,155	-	-	222,084	39,307,656
Nonmajor enterprise funds							17,713	17,713
Internal Service funds	891,919		92,693	90,486	119,604	12,987	113,056	1,320,745
Total	\$ 28,310,009	\$ 11,802,515	\$ 132,240	\$ 191,641	\$ 119,604	\$ 12,987	\$ 352,853	\$ 40,921,848

Note: Transfers include \$5.4 million transferred to GO Bond Redemption Fund.

City of Spokane

C. Interfund Loans

	Loan To:		Loan From:	
		Spokane Investment Pool*	Rental Rehabilitation Fund	Total
General Fund	\$	4,319,000	\$ -	\$ 4,319,000
Miscellaneous Community Grant Fund		-	100,000	100,000
Property Acquisition Fund		9,241,493	-	9,241,493
Special Assessment Fund		<u>1,893,949</u>	<u>-</u>	<u>1,893,949</u>
Total	\$	15,454,442	\$ 100,000	\$ 15,554,442

*The Spokane Investment Pool is allowed to invest up to 10% of its balance in City Spokane bonds. Loans from this pool provide funds with which to pay the cost of acquiring property for public purposes.

The below information provides detailed information on the Interfund Loans:

The amount of \$ 4,319,000 due from the General Fund to the Spokane Investment Pool is for the purchase of the YMCA site in Riverfront Park

The amount of \$100,000 due from the Miscellaneous Community Grant Fund to the Rental Rehabilitation Fund, is used for cash flow purposes until the grant reimbursements are received from the grantor. The amount of the loan is not to exceed \$300,000. Complete repayment is due within 90 days after the end of the grant period.

The amount of \$9,241,493 due from the Property Acquisition Fund to the Spokane Investment Pool is for the purchase of the following:

Alki Building (current balance \$2,627,240) and the Gardner Building (current balance \$1,696,673) to be used to facilitate the new Police Property Evidence Facility.

West Plains (current balance \$1,001,546) for the construction of a new fire station in the West Plains area.

University District (current balance \$3,916,034) is for the construction of the gateway in the University District.

The amount of \$1,893,949 due from the Special Assessment Fund to the Spokane Investment Pool is for various loans setup to pay Consolidated Local Improvement District projects and funding for work in progress at year-end.

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12. JOINT VENTURES

The City participates in two joint ventures. These are the Spokane International Airport and the Spokane Regional Transportation Council. The City does not contribute any monies toward the operation of the Spokane International Airport. General fund monies are contributed to support the Spokane Regional Transportation Council. In 2011, \$53,600 was paid to the Spokane Regional Transportation Council.

Spokane International Airport is jointly operated by the City and County of Spokane through a joint operating agreement in accordance with the "Airport Joint Operating Agreement"; which was amended February 2, 2010. This agreement is pursuant to RCW 14.08.200. The unaudited summary below is for the fiscal year ended December 31, 2011 for the Spokane International Airport.

	TOTAL
Total Assets	\$ 304,043,889
Total Liabilities	42,036,024
Total Fund Equity	262,007,865
Total Revenues	58,935,461
Total Expenses	34,723,732
Net Increase in Fund Equity	24,211,729

At December 31, 2011, the airport had \$19,225,000 in long-term revenue bonds outstanding with \$2,760,000 due on the current portion in 2012. The bonds are secured by airport revenues. Airport revenues are derived through user fees, parking fees, leased areas and buildings, federal and state grants and interest from investments. Other long-term debt payable at year-end totaled \$7,157,560.

The Spokane Airport Board administers the operations of the airport. It is composed of seven members, three of which are appointed by the County, three by the City and one non-specific appointee. The City does not exercise any specific control over the budgeting and financing of the airport's activities. The complete financial report may be obtained by contacting the Spokane International Airport, 9000 W. Airport Drive, Suite 204, Spokane, WA, 99224.

The Spokane Regional Transportation Council operates under a charter adopted by participating entities that include the City of Spokane, Spokane County and the incorporated towns within the County. In 1965 the Washington State Legislature created the current statutory authority that provided for coordinated regional planning within the State.

The Council operates under a sixteen-member board consisting of two County Commissioners, two City Council members, one representative from each planning commission, two elected officials representing the incorporated towns, one representative from the Spokane Valley, two representatives from Spokane Transit Authority, one representative from Spokane International Airport, one member from the railroad industry, one representative from the Washington State Department of Transportation, one member from the Washington State Transportation Committee, and one member from a private sector transportation provider. The board selects management of the Council. Control over collection and disbursement of funds resides with the Council.

City of Spokane

The unaudited summary below is for the fiscal year ended December 31, 2011. The Spokane Regional Transportation Council is audited by the Office of State Auditor.

		TOTAL
Total Assets	\$	179,272
Total Liabilities		179,272
Total Fund Equity		-
Total Revenues		2,331,427
Total Expenditures		2,194,068
Decrease in Fund Equity		137,359

At December 31, 2011 the Spokane Regional Transportation Council had no long-term debt outstanding. The complete financial report may be obtained by contacting the Spokane Regional Transportation Council, 221 W. First Ave., Suite 310, Spokane, WA, 99201.

13. ENTERPRISE FUND DISCLOSURES

A. Water Fund

Property, Plant and Equipment

Some hydrants and some water mains in the Water fund are recorded at estimated costs. (See prior adjustment note for 2011.)

Major Customers of a Segment

The entire operating revenue of the Hydro segment of the Water Fund is received from Avista Corporation in Spokane, Washington.

B. Sewer Fund

Contracts Receivable and Due From Other Governmental Units

During 1982, the City of Spokane and Spokane County entered into an Interlocal Agreement whereby the County agreed to pay \$5,779,709 for sewage treatment capacity at the Riverside Park Water Reclamation Facility. Per the agreement, the City will process up to ten million gallons per day for the County. Payments were adjusted annually using an implicit price deflator with January 1985 as the base period. The final capacity payment was received in 1999. Currently only annually adjusted operations and maintenance flow charges, pretreatment charges, and 10/44ths of water quality capital improvements at the Riverside Park Water Reclamation Facility are billed to Spokane County under the 1982 Interlocal Agreement.

The City of Spokane and the City of Airway Heights entered into an agreement under which Airway Heights agreed to pay \$2,040,000, in 1992 dollars, for sewage treatment capacity at the Riverside Park Water Reclamation Facility. Per the agreement, the City will process up to 680,000 gallons

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per day for Airway Heights. The final capacity payment was received in 2006. Currently only annually adjusted operations and maintenance flow charges and pretreatment charges are billed to Airway Heights under the interlocal agreement.

The City of Spokane and Fairchild Air Force Base entered into an agreement under which Fairchild Air Force Base agreed to pay \$3,000,000, in 1992 dollars, for sewage treatment capacity at the Riverside Park Water Reclamation Facility. Per the agreement, the City will process up to 1,000,000 gallons per day for Fairchild. The \$680,704 long-term receivable at year-end is offset by deferred revenue in the same amount. Payments are revised annually and are to be collected over approximately the next six years as a capital surcharge.

Spokane County Utility Tax Payments

In October 2003, Spokane County began withholding the portion of its wastewater bill it computed as representing municipal taxes. In November 2003, Spokane County commenced a lawsuit to determine if the municipal taxes should be included as an expense in the calculation of the wastewater treatment rate for Spokane County. In January 2007, an agreement was reached in mediation between the City and Spokane County, which was approved by the Spokane City Council on April 30, 2007.

The agreement resulted in Spokane County paying \$1,500,000 to the City on the outstanding balance of their utility bill and the City removing the tax component from its billings to Spokane County. The County will continue to make payments to the City, on a sliding percentage rate of their charges for wastewater utility services, in lieu of taxes, until the year 2021. Beginning in the year 2022, there will be no further payments in lieu of taxes.

C. Solid Waste Management Fund

Spokane Regional Solid Waste Management System

Environmental, economic and regulatory concerns led the City and Spokane County, on a joint basis, to conduct a lengthy and extensive investigation into a regional approach to the management, handling and disposal of solid waste collected in the City and other areas of the County that would give priority to disposal methods other than landfilling. This cooperative effort has resulted in the Spokane Regional Solid Waste Management System (the "System").

The City and Spokane County entered into several interlocal agreements, which provide the framework for the management, handling and disposal of solid waste within the service area, consisting of the City, the unincorporated area of the County and the Regional Cities. The City owns and operates the System but neither the City nor the County may use the System to the exclusion of the other. The City is responsible for the financing and construction of all improvements to the System and for the management of the System except with respect to certain major decisions for which the concurrence of the County is required.

The interlocal agreement is for a term of 25 years, or for such longer term as the financing bonds remain outstanding, and will be renewed automatically for successive 20-year terms unless the City and County agree not to renew it. The interlocal agreement has been amended such that it now terminates on November 16, 2014.

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The System includes a mass burn waste to energy facility, two transfer stations, and three recycling centers located at the facility and the transfer stations. Ash from the waste to energy facility is hauled to the Roosevelt Regional Landfill in South Central Washington.

The waste to energy facility was completed during 1991. Wheelabrator Spokane, Inc. operates the facility pursuant to a 20-year operation and maintenance contract with the City. Pursuant to a service contract, the City has agreed to pay a service fee to Wheelabrator Spokane, Inc. based on a minimum of 220,000 tons of acceptable waste per year. This quantity of solid waste represents approximately 90 percent of the facility's 248,200 ton contracted capacity. The service contract has been extended for three years through November 16, 2014.

The City and Puget Sound Power and Light Company, a Washington corporation, entered into an agreement for Firm Power Purchase of energy produced by the Spokane Regional Solid Waste Management System's waste to energy facility. Subject to the terms thereof, the electricity agreement requires Puget Sound Power to purchase all electric output of the Facility, net of in-plant use, for 21 years commencing November 15, 1991. This contract expired on December 31, 2011. The City and Avista Corporation entered in a Power Purchase Agreement for purchase of energy produced by the facility subject to the terms thereof. The contract requires Avista Corporation to purchase all electric output of the facility for a period beginning on January 1, 2012, and ending on November 16, 2014.

Other Long-Term Receivables

In order to provide funds for the closure, post-closure and remedial actions of Spokane County's pre-existing landfills, the City agreed in an interlocal agreement to provide to the County an amount not to exceed \$20 million. The interlocal agreement states that such costs will be recovered from the County's portion of a surcharge (landfill closure component) on rates charged by the Spokane Regional Solid Waste Management System.

The long-term asset is being amortized based upon the County's annual share of revenue from the landfill closure component. As of December 31, 2011, long-term receivables include the following amounts for Spokane County.

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<u>YEAR</u>	<u>COUNTY LANDFILL CLOSURE COSTS</u>	<u>ALLOCATED INTEREST</u>	<u>CLOSURE COMPONENT</u>	<u>BALANCE</u>
1989	\$ 3,975,714	\$ 168,960	\$ -	\$ 4,144,674
1990	1,074,213	365,460	-	5,584,347
1991	988,093	512,233	-	7,084,673
1992	1,926,445	568,323	(1,923,516)	7,655,925
1993	3,817,388	725,447	(1,019,176)	11,179,584
1994	8,218,147	1,071,089	(1,716,679)	18,752,141
1995	-	1,245,044	(1,452,019)	18,545,166
1996	-	1,229,829	(1,776,934)	17,998,061
1997	-	1,192,338	(1,729,730)	17,460,669
1998	-	1,176,737	(1,380,497)	17,256,909
1999	-	1,147,165	(1,724,205)	16,679,869
2000	-	1,105,699	(1,795,750)	15,989,818
2001	-	1,053,634	(1,859,394)	15,184,058
2002	-	997,062	(1,939,543)	14,241,577
2003	-	927,531	(2,041,213)	13,127,895
2004	-	846,074	(2,186,898)	11,787,071
2005	-	550,695	(2,277,507)	10,060,259
2006	-	463,801	(2,238,154)	8,285,906
2007	-	374,906	(2,205,866)	6,454,946
2008	-	286,073	(2,090,179)	4,650,840
2009	-	191,569	(2,062,887)	2,779,522
2010	-	106,887	(1,702,089)	1,184,320
2011	-	31,576	(1,215,899)	-
TOTAL	\$ 20,000,000			

Landfill Closure

On July 21, 1987, the City ceased disposal operations at its Southside Landfill. During 1988, the Southside landfill closure was completed at a total cost of \$5.4 million. These closure costs were paid using previously reserved cash and the total closure amount was recorded as an expense in 1988.

The City started closing the Northside Landfill in 1991. The closure was completed during 1993 for a total cost of \$19.4 million. These closure costs were paid using approximately \$3.1 million of previously reserved cash and \$16.3 million of the Spokane Regional Solid Waste Management System Revenue Bond proceeds. The City Council and Spokane County Board of County Commissioners approved an interlocal agreement which required that tipping fees established by the Spokane Regional Solid Waste Management System shall have a landfill closure component which will provide a source of revenue to the City and the County for the payment of pre-existing landfill costs. The City's portion of the closure component covers the debt service requirements on \$16.3 million of revenue bond proceeds. A Northside landfill closure liability was recorded as a deferred cost on January 1, 1988 and was charged to expense over a 20 year period as these amounts were recovered through rates charged to customers. The deferred cost was fully amortized during 2007.

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Northside Regional Landfill

Beginning in 1992, the City started using a recently completed Northside Regional Landfill for the disposal of by-pass waste and demolition debris. The 16 acre cell has a capacity of approximately 400,000 cubic yards (Phase I) and may be increased an additional 600,000 cubic yards (Phase II). State and federal laws and regulations require the City to place a final cover on the Northside Regional Landfill when it stops accepting waste and to perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. Postclosure care consists of (1) maintaining the integrity and effectiveness of the final cover; (2) maintaining and operating the leachate collection system; (3) maintaining and operating the ground and surface water monitoring systems; and (4) maintaining and operating the gas monitoring systems. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the City recognizes a portion of these costs in each operating period based on landfill capacity used as of the balance sheet date.

The \$1.6 million reported as landfill closure liability at December 31, 2011 represents the cumulative amount reported based on the use of 60 percent of the estimated capacity of Phase 1. This landfill has a remaining useful life of approximately 15 years. The City will recognize the remaining estimated cost of closure of \$1.1 million as the remaining estimated capacity (Phase 1) is filled. All amounts recognized are based on what it would cost to perform all closure and postclosure care in 2011. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

As of December 31, 2011, the City held \$1.6 million of restricted cash, which is reserved for the closure of the Northside Regional Landfill (Phase 1).

Postclosure Landfill Monitoring

The \$15.0 million reported as landfill postclosure care liability at December 31, 2011 represents the cumulative amount required to monitor and maintain the closed portion of the Northside landfill, the open portion (Phase 1) of the Northside Regional landfill and the closed Southside landfill for the next 20-30 years. All amounts recognized are based on what it would cost to perform all postclosure care in 2011. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

The City has restricted \$7.3 million in assets related to the post-closure monitoring of the closed portion of the Northside landfill, and \$5.1 million for post-closure monitoring of the open portion of the Northside landfill. No assets have been restricted for future costs of \$2.6 million for the Southside landfill based on the City's interpretation of the applicability of Washington Administrative Code 173-304-467.

D. Golf Fund

Revenue Bond Covenants

In March of 1991 the City issued \$5.8 million of golf system revenue bonds. These were issued with an average interest rate of 7.1035%. These bonds were issued to finance the construction of a fourth municipal City golf course.

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In March of 1997 the City issued \$3.38 million of golf system revenue refunding bonds to partially refund the 1991 bonds. These were issued with an average interest rate of 5.25%. The unrefunded 1991 Golf Bonds have matured and were paid in full on December 1, 2006.

A requirement of the bond ordinance was to establish a rate covenant that provides that net revenue of the Golf fund will equal at least 1.25 times the debt service on the bonds and any additional bonds in that year. The ordinance also provides for the establishment of a reserve account to secure the payment of principal and interest on the bonds. The reserve account for the bonds is an amount equal to the lesser of a) 10% of the bond proceeds, b) the maximum annual debt service, or c) 125% of the average annual debt service on the bonds. There is no intention of issuing additional revenue bonds for golf purposes at this time. The reserve account has been established in the Golf Debt Service fund.

The Golf Fund revenue did not meet the rate covenant for 2011. The net revenue ratio, as stated above, requires the net revenue be 1.25 times the debt service on the bonds. The net revenue ratio was only 0.8 for 2011.

14. COMMITMENTS AND CONTINGENCIES

A. Disability Supplemental Pensions

The Department of Labor and Industries made a determination that four employees of the City were totally disabled as the result of industrial injuries. This determination required the employees to be placed on the pension rolls of the Department of Labor and Industries supplemental pension fund and provided for monthly pension benefits. Since the City is self-insured, the City is responsible for funding these pension benefits. The City has deposited \$427,949 with the State of Washington which represents the full present value (as of June 30, 1995) of the pensions. The State will invest the \$427,949 on the City's behalf and pay pensions each month from that deposit. Interest earnings will accrue to the deposit. Each year, in June, the pensions are actuarially re-evaluated and excess monies, from interest earnings and decreasing present value, are returned to the City. The current value of the deposit, as of June 30, 2011, was \$360,763.

B. Downtown Housing Stabilization

The Downtown Housing Stabilization Program is a program developed by the Financial Issues Task Force of the Downtown Capital Needs Committee in the early 1990s. The Stabilization Program was designed to maximize opportunities for private investment to respond to the critical need for affordable housing units for low-income residents of the Downtown Community. The City has assumed the role of Loan Loss Guarantor for loans made by private investors on properties purchased as part of the program. No new loans have been made under this program since 1994.

C. Spokane Public Facilities District

In August 2003 the City executed an interlocal agreement with the Spokane Public Facilities District (PFD) related to the Spokane Convention Center, the Spokane Opera House, and the Washington State International Agricultural Trade Center (collectively known as the Spokane Center) and the Spokane Veterans Memorial Arena. The purpose of the agreement was to set forth agreements relating to PFD's acquisition of the existing facilities, the expansion of the Spokane Convention Center, and the operation and maintenance of the Spokane Center facilities and the Arena. The agreement terminated the City's operation agreement for the Arena, and transferred 2/3 ownership

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of the Spokane Center assets to the PFD. The interlocal agreement also laid out certain annual obligations of the City to the PFD related to the Spokane Center: This agreement was modified in May 2009 and contains the following stipulations:

1. The City will transfer to the PFD all admission taxes collected at Spokane Center and Arena events.
2. The City will transfer to the PFD all lodging tax revenues collected, after deducting amounts sufficient to service the City's outstanding debt payments related to Spokane Center assets and \$100,000 annually to be allocated by the City's Lodging Tax Advisory Committee. The \$100,000 allocation shall be adjusted annually by using the Consumer Price Index (CPI) or other closely related index if that index is discontinued. If the CPI is greater than 2%, the City can consider negotiation of transferring the incremental increase to the District, but is not required to do so.

This agreement is valid through December 31, 2038.

15. PRIOR PERIOD ADJUSTMENTS

Governmental Activities

The Statement of Activities reports a net decrease by prior period adjustment for governmental activities of \$1,1792,924. This amount consists of amounts related to:

Government-wide Statements	\$	3,956,083
Fund Statements:		
General Fund	\$	(2,584,401)
Special Revenue Funds		193,983
Debt Service Funds		(108,323)
Capital Projects Funds		<u>335,582</u>
Total Prior Period Adjustments	\$	1,792,924

The net adjustment to net assets of governmental activities is \$3,956,083. This increase is a result of an adjustment made in the Library Fund for (\$402,716) where a value of a fixed asset had been overstated in prior years, and an increase of \$4,358,799 to reflect the portion of the General Fund prior period adjustment that does not apply to the government-wide statements.

This amount includes an increase in fund balance of \$157,023 to record repayment from the Iron Bridge TIF Fund where the General Fund had made debt service payments for that fund in error in a prior year and. It also reflects an increase of \$1,617,375 to record utility tax revenue for prior years from the Solid Waste Fund. This adjustment also includes a decrease in fund balance of \$4,358,799 for the removal of a fixed asset that had previously been reported on the balance sheet as an asset being held for redevelopment.

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Special Revenue Funds report a net prior period adjustment of \$193,983. This amount is detailed below:

The Workforce Development Funds reports a decrease in net assets of \$48,823. This decrease is a result of an accounts receivable and accounts payable transaction not being recorded properly.

The Law Enforcement Information Systems Fund reports a decrease in net assets of \$81,387 for an accounts receivable balance that had been collected in prior years.

The Forfeitures and Contributions Fund reports an increase of \$12,656. This increase is a result of the cancellation of an accounts payable amount that had been paid in a prior year but the payment was not applied correctly.

The Public Safety and Judicial Grant Fund reports an increase of \$23. This increase is a result of the cancellation of an accounts payable amount that had been paid in a prior year but the payment was not applied correctly.

The CD Home Rehabilitation Fund reports an increase of \$564,673. This adjustment was done to record revenue that had not been recorded for years 2006 – 2010.

The WIA Dislocated Worker Fund reports an increase of \$22. This increase is a result of the cancellation of an accounts payable amount that had been paid in a prior year but the payment was not applied correctly.

The Criminal Justice Assistance Fund reports a decrease of \$253,181. This decrease is due to additional amounts owed to Spokane County for jail services provided in 2008.

The Debt Service Funds reports a decrease of \$108,323. This decrease was reported in the Iron Bridge TIF Debt Service Fund for debt service payments that had originally been paid out of the General Fund in error (\$157,023) and to record an increase of a debt issue premium (\$48,700) that had been recorded in another fund.

The Capital Projects Funds report an increase in net assets of \$335,582. This amount is detailed below:

The Arterial Street Fund reports an increase of \$533,011. The amount is a result of the cancellation of an accounts payable amount \$142,366 that had been paid in a prior year but the payment was not recorded correctly, and to record additional revenue \$390,645 received in a final settlement of a public works project.

The Capital Projects Construction Fund reports a decrease of \$48,701. This decrease reflects a debt issue premium that was incorrectly recorded in this fund in a prior year.

The Capital Improvements 2004-Streets Fund reports a decrease of \$148,728. This decrease is a result of a final allocation that was not recorded in the proper period.

Business Type Activities

Enterprise (business-type) funds report an increase to net assets for prior period adjustments of \$27,803,040. This amount is detailed below:

The Water Fund reports an increase to net assets of \$29,465,582. This adjustment is for the revaluation of water mains calculated by City staff. Staff obtained a baseline value of water mains (by material and size) by reviewing projects where cost records were complete and applied those values to water mains where cost records were either not available or not complete. Once the baseline value was determined an inflationary/deflationary factor based on the Bureau of Labor Statistics CPI inflation calculator was used to determine the cost per foot. These values were then applied to water mains without complete cost records.

The Sewer Fund reports a decrease in net assets of \$45,167 for 2011. This net decrease is a result of overstatement of deferred revenue (\$43,977) in prior years and for an accounts receivable transaction (\$1,190) that had been recorded incorrectly in a prior year.

The Solid Waste Fund reports a net decrease of \$1,617,375. This adjustment was to record a correction for utility tax collections for years 2007, 2008 and 2009.

16. LEGAL MATTERS

In the normal course of governmental operations the City has claims filed against it for various losses related to tort actions for such things as wrongful acts, injuries, or damages for which a civil action can be brought, and other routine legal proceedings. At any given point in time, there is a recurring volume of tort and other claims for compensation and damages against the City, which could impact expenditures. The City's Risk Management Fund provides for these claims, and insurance is available to pay a portion of damages for certain types of claims. The collective impact of these claims is not likely to have a material impact on the City's financial position. There are no known pending or anticipated legal matters that would materially affect the financial statements of the City for the year ending December 31, 2011.

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Required Supplementary Information

City of Spokane

EMPLOYEES' RETIREMENT SYSTEM SCHEDULE OF FUNDING PROGRESS (rounded to thousands)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Projected Unit Credit (b)	Funded Ratio	Unfunded AAL (UAAL) (b) - (a)	Covered Payroll	UAAL as a Percentage of Covered Payroll
12/31/11	\$ 241,811	\$ 351,318	68.8%	\$ 109,707	\$ 90,264	121.5%
12/31/10	241,748	334,849	72.2%	93,101	88,094	105.7%
12/31/09	231,997	317,577	73.1%	85,581	83,455	102.6%
12/31/08	193,314	295,223	65.5%	101,909	74,183	137.4%
12/31/07	242,615	272,202	89.1%	29,587	69,262	42.7%
12/31/06	231,576	272,818	84.9%	41,241	67,751	60.9%

EMPLOYEES' RETIREMENT SYSTEM SCHEDULE OF EMPLOYER CONTRIBUTIONS (rounded to thousands)

Fiscal Year Ended	Annual Required Contribution (ARC)	Actual Employer Contribution	Percentage of ARC Contributed	Annual Excess/ (Shortfall)	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/11	\$ 10,011	\$ 6,799	67.9%	\$ (3,212)	\$ 10,337	65.8%	\$ 17,525
12/31/10	8,955	6,581	73.5%	(2,374)	9,219	71.4%	\$ 13,988
12/31/09	8,267	6,474	78.3%	(1,793)	8,485	76.3%	11,348
12/31/08	8,827	4,875	55.2%	(3,952)	8,950	54.5%	9,339
12/31/07	5,743	4,518	78.7%	(1,224)	5,835	77.4%	5,265
12/31/06	6,231	4,267	68.5%	(1,964)	5,299	68.1%	3,948

City of Spokane

FIREFIIGHTERS' PENSION FUND SCHEDULE OF EMPLOYER CONTRIBUTIONS (rounded to thousands)

Fiscal Year Ending	Covered Employee Payroll	Actual Employer Contributions	Actual Required Contribution (ARC)	Annual Pension Cost (APC)	Percentage of ARC Contributed	Net Pension Obligation
12/31/11	N/A	\$ 0	\$ 1,071	\$ 1,077	0%	\$ 711
12/31/10	N/A	756	1,215	1,228	62%	(366)
12/31/09	N/A	697	1,215	1,234	57%	(835)
12/31/08	N/A	1,360	1,262	1,279	108%	(1,373)
12/31/07	N/A	2,082	1,282	1,266	165%	(1,291)
12/31/06	N/A	1,947	1,947	1,991	100%	(477)

FIREFIIGHTERS' PENSION FUND SCHEDULE OF FUNDING PROGRESS (rounded to thousands)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Projected Unit Credit (b)	Funded Ratio	Unfunded AAL (UAAL) (b) - (a)	Covered Payroll	UAAL as a Percentage of Covered Payroll
12/31/10	\$ 14,246	\$ 29,639	48.0%	\$ 15,393	\$ 244	6306%
12/31/08	15,259	33,364	46.0%	18,105	217	8343%
12/31/06	13,325	32,728	41.0%	19,403	380	5106%
12/31/05	12,460	27,565	45.0%	15,085	N/A	N/A
12/31/04	12,980	15,580	83.0%	2,600	N/A	N/A
12/31/03	13,060	10,494	125.0%	(2,566)	N/A	N/A

POLICE PENSION FUND SCHEDULE OF EMPLOYER CONTRIBUTIONS (rounded to thousands)

Fiscal Year Ending	Covered Employee Payroll	Actual Employer Contributions	Actual Required Contribution (ARC)	Annual Pension Cost (APC)	Percentage of ARC Contributed	Net Pension Obligation
12/31/11	N/A	\$ 849	\$ 734	\$ 684	116%	\$ 2,306
12/31/10	N/A	768	1,045	1,003	73%	2,473
12/31/09	N/A	1,037	1,045	1,005	99%	2,238
12/31/08	N/A	1,106	1,029	988	108%	2,270
12/31/07	N/A	1,460	1,029	995	141%	2,378
12/31/06	N/A	896	886	827	100%	2,834
12/31/05	N/A	963	983	546	100%	2,893

POLICE PENSION FUND SCHEDULE OF FUNDING PROGRESS (rounded to thousands)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Funded Ratio	Unfunded AAL (UAAL) (b) - (a)	Covered Payroll	UAAL as a Percentage of Covered Payroll
12/31/10	\$ 714	\$ 12,450	6%	\$ 11,736	\$ 143	8207%
12/31/08	929	18,350	5%	17,421	136	12810%
12/31/06	659	16,480	4%	15,821	176	8989%
12/31/05	787	14,332	5%	13,545	N/A	N/A
12/31/04	963	6,536	15%	5,575	N/A	N/A
12/31/03	-	7,174	0%	7,174	N/A	N/A

OTHER POST EMPLOYMENT BENEFITS

FIREFIGHTERS' PENSION FUND SCHEDULE OF EMPLOYER CONTRIBUTIONS (rounded to thousands)

Fiscal Year Ended	Annual Required Contribution (ARC)	Actual Employer Contribution	of ARC Contributed	Annual OPEB* Cost	Percentage of OPEB* Contributed	Net OPEB* Obligation
12/31/11	\$ 5,056	\$ 5,013	99.0%	\$ 5,056	99.0%	\$ 43
12/31/10	4,311	4,311	100.0%	4,311	100.0%	-
12/31/09	4,311	4,311	100.0%	4,311	100.0%	-
12/31/08	3,657	3,657	100.0%	3,657	100.0%	-

FIREFIGHTERS' PENSION FUND SCHEDULE OF FUNDING PROGRESS (rounded to thousands)

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Actuarial Accrued Liability (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
12/31/10	\$ 7,869	\$ 77,975	\$ 70,086	10.0%	N/A	N/A
12/31/08	5,133	65,479	60,346	8.0%	N/A	N/A
12/31/06	3,347	55,686	52,319	6.0%	N/A	N/A

POLICE PENSION FUND SCHEDULE OF EMPLOYER CONTRIBUTIONS (rounded to thousands)

Fiscal Year Ended	Annual Required Contribution (ARC)	Actual Employer Contribution	of ARC Contributed	Annual OPEB* Cost	Percentage of OPEB* Contributed	Net OPEB* Obligation
12/31/11	\$ 5,877	\$ 2,856	49.0%	\$ 5,782	49.0%	\$ 7,626
12/31/10	4,573	3,396	74.0%	4,505	75.0%	4,700
12/31/09	4,573	2,747	60.0%	4,541	60.0%	3,593
12/31/08	3,470	2,606	75.0%	3,458	75.0%	1,799

POLICE PENSION FUND SCHEDULE OF FUNDING PROGRESS (rounded to thousands)

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Actuarial Accrued Liability (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
12/31/10	-	\$ 91,069	\$ 91,069	0.0%	N/A	N/A
12/31/08	-	74,045	74,045	0.0%	N/A	N/A
12/31/06	-	51,370	51,370	0.0%	N/A	N/A

Notes to the Required Supplementary Information

For the Fiscal Year Ended December 31, 2011

The information presented in the required supplementary schedules was determined as part of the actuarial valuations at the dates indicated. The actuarial methods and significant assumptions used in these valuations are available in the publicly available actuary reports for the three pension plans. These reports may be obtained by writing to the Spokane Employees' Retirement System, City Hall, 808 West Spokane Falls Blvd, Spokane, Washington, 99201 or by calling (509) 625-6330.

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Combining and Individual Fund Financial Statements

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Nonmajor Governmental Funds

The Nonmajor Governmental Funds fall into one of the three categories as described below.

Special Revenue Funds

Special Revenue Funds account for the proceeds of specific revenue sources (other than trusts for individuals, private organizations, other governments, or for major capital projects) that are restricted or committed to expenditures for specified purposes.

Debt Service Funds

Debt Service Funds account for the accumulation of resources that are restricted or committed to expenditures for, and the payment of, principal and interest on the City's bonds issued in support of governmental activities.

Capital Projects Funds

Capital Projects Funds account for financial resources that are restricted or committed to expenditures for the acquisition, construction, or improvement of City facilities and road infrastructure.

City of Spokane

COMBINING BALANCE SHEET NONMAJOR GOVERNMENTAL FUNDS DECEMBER 31, 2011

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL NONMAJOR GOVERNMENTAL FUNDS
ASSETS				
Cash and cash equivalents	\$ 14,249,223	\$ 991,004	\$ 2,370,283	\$ 17,610,510
Deposits with fiscal agents / trustees	546,948	-	15,180	562,128
Equity in Pooled Investments	16,530,871	4,041,528	43,355,307	63,927,706
Receivables:				
Taxes receivable	3,012,881	788,283	214,865	3,995,829
Accounts receivable	828,666	-	537,649	1,366,315
Special assessments receivable	-	2,797,056	-	2,797,056
Interest receivable	24,348	13,415	17,716	55,481
Due from other funds	2,909,873	-	1,451,052	4,360,925
Interfund loan Receivable	189,039	21,777	233,805	444,421
Due from other government units	2,210,624	-	2,841,980	5,052,584
Advances to other funds	1,108,829	270,711	2,903,914	4,281,454
Inventories	1,108,026	-	-	1,108,026
Notes/contracts receivable	35,316,134	-	-	35,316,134
Total assets	\$ 77,831,462	\$ 8,903,774	\$ 53,941,333	\$ 140,676,569
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts / vouchers payable	\$ 3,464,833	\$ -	\$ 2,262,922	\$ 5,727,755
Due to other funds	2,041,945	-	1,332,138	3,374,083
Interfund Loan Payable	100,000	-	1,893,948	1,993,948
Due to other governments	-	-	168,373	168,373
Revenues collected in advance	1,089,231	-	10,000	1,079,231
Other accrued liabilities	808,934	-	-	808,934
Other current liabilities	887,778	5,888	889,315	1,662,780
Deferred revenue	887,820	3,367,308	10,526	4,045,652
Total liabilities	8,640,542	3,372,992	8,567,222	18,580,756
Fund Balances:				
Reserved for:				
Restricted	47,700,217	4,285,472	44,525,920	96,511,609
Committed	11,557,538	1,245,310	-	12,802,848
Assigned	9,833,185	-	4,942,734	14,875,899
Unassigned	-	-	(2,094,543)	(2,094,543)
Total fund balances	69,190,920	5,530,782	47,374,111	122,095,813
Total liabilities and fund balances	\$ 77,831,462	\$ 8,903,774	\$ 53,941,333	\$ 140,676,569

City of Spokane

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE YEAR ENDED DECEMBER 31, 2011

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL NONMAJOR GOVERNMENTAL FUNDS
REVENUES				
Taxes	\$ 21,424,961	\$ 12,531,679	\$ 31,013	\$ 33,987,653
Licenses and Permits	469,015	-	-	469,015
Intergovernmental	25,132,746	548,266	10,568,286	36,249,298
Charges for services	10,746,459	-	21,962	10,768,421
Fines and forfeitures	1,465,806	-	-	1,465,806
Miscellaneous	4,879,373	954,807	623,300	6,457,480
Total revenues	64,118,360	14,035,052	11,264,561	89,417,973
EXPENDITURES				
Current				
General government	5,583,503	5,602	57	5,589,242
Security of persons and property	30,999,406	-	315,972	31,315,380
Transportation	18,172,781	-	759,323	18,932,104
Utilities and Environment	1,236,084	-	2,653	1,238,737
Economic environment	17,852,350	-	-	17,852,350
Culture and recreation	15,367,852	-	-	15,367,852
Capital outlay	5,217,904	-	30,032,672	35,250,576
Debt service				
Principal	-	10,690,000	249,477	10,939,477
Interest	-	8,514,531	130,644	8,645,175
Total expenditures	84,419,882	19,210,133	31,488,826	135,118,841
Excess (deficiency) of revenues over (under) expenditures	(20,301,522)	(5,175,131)	(20,224,265)	(45,700,920)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	3,194,241	-	-	3,194,241
Transfers in	31,477,745	6,455,813	1,374,298	39,307,856
Transfers out	(6,177,334)	(1,311,695)	(1,312,469)	(11,801,518)
Total other financing sources (uses)	25,494,652	5,144,118	86,115	30,699,381
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	5,192,130	(31,217)	(20,163,452)	(15,001,539)
Other changes in unreserved fund balances:				
Prior period adjustment	193,983	(108,323)	335,582	421,242
Fund balances - beginning	63,603,806	5,670,322	67,201,981	136,476,109
Fund balances - ending	\$ 69,190,319	\$ 5,530,782	\$ 47,374,111	\$ 122,095,212

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Nonmajor Special Revenue Funds

Special Revenue Funds account for the proceeds of specific revenue sources (other than trusts for individuals, private organizations, other governments, or for major capital projects) that are restricted or committed to expenditures for specified purposes. Nonmajor Special Revenue Funds are described below:

Street Fund

The Street Fund is responsible for the maintenance of all City streets and bridges. Also, construction activities for City streets are coordinated through this fund.

Code Enforcement

The Code Enforcement Fund is responsible for ensuring compliance with the City Municipal Code.

Pension Contributions Fund

The Pension Contributions Fund is used to account for amounts levied and dedicated for police and fire pensions pursuant to RCW 41.16.050 and RCW 41.20.130. These accumulated funds are remitted to the respective pension trust funds.

Miscellaneous Grants Fund

The Miscellaneous Grants Fund accounts for all federal, state, and local grants, which should be accounted for outside the general fund, and for which no other fund exists.

Traffic Calming Measures Fund

The Traffic Calming Measures Fund accounts for amounts received from traffic safety camera infractions. The revenue from these violations is restricted for the purpose of traffic calming projects.

Parks Fund

The Park and Recreation Department of the Park Fund provides for leisure time activities through Park facilities. The department is also responsible for the acquisition, development, and maintenance of all park and recreation facilities within the City. It also includes monies received to be used for capital expenditures of the Park Department, as well as the activity of urban forestry, which enhances the street trees and the urban forest; public education; and planting, maintenance, protection, inspection and removal of public trees.

Workforce Development Council Fund

The Workforce Development Council Fund accounts for Federal grants allocated to the City under the Job Training Partnership Act. Monies received are for training and employment projects for unemployed and under employed persons.

Under Freeway Parking Fund

The Under Freeway Parking Fund accounts for monies received from public parking or leasing beneath the freeway and provides for the maintenance of that area.

Parking Meter Revenue Fund

The Parking Meter Revenue Fund accounts for parking meter revenues to provide for maintenance of public streets and roadways within the City and to loan to the public development authority's ground lease account and its operating and maintenance account with respect to the River Park Square parking garage, as provided in Ordinance No. C-31823.

Parking Facilities Fund

The Parking Facilities Fund accounts for monies received for the purpose of maintenance and operations of City owned parking facilities.

CBD Tree Maintenance Fund

The CBD Tree Maintenance Fund accounts for monies received for the purpose of maintaining the street trees in the Central Business District.

Paths & Trails Reserve Fund

The Paths and Trails Reserve Fund receives monies from the Road and Street Fuel Tax in accordance with RCW, Chapter 47.30.

Law Enforcement Information Systems Fund

The Law Enforcement Information Systems Fund accounts for monies to be used for the operation of the City/County computer-aided dispatch, jail, and records management system.

Real Estate Rental Fund

The Real Estate Rental Fund accounts for monies received from and the maintenance of rental properties held for future infrastructure development.

Local Law Enforcement Block Grant Fund

The Local Law Enforcement Block Grant Fund accounts for federal and state block grant monies related to law enforcement.

Human Services Grants Fund

The Human Services Grants Fund is used to account for Federal, State, or local human services grant funds not accounted for in another fund.

Forfeitures and Contributions Fund

The Forfeitures and Contributions Fund accounts for revenue received from forfeitures of proceeds and instrumentalities of illegal drug activities, revenues from joint operations with other agencies, donations to particular programs and incidental sales of promotions items. Unobligated net proceeds shall be used exclusively for the expansion and improvement of controlled substances related law enforcement activity.

City of Spokane

Intermodal Facility Operation Fund

The Intermodal Facility Operation Fund accounts for monies received from lease agreements or other sources to be used for maintenance and operation expenses of the intermodal facility.

Municipal Arts Projects Fund

The Municipal Art Projects Fund accounts for funds received which will be used for furthering the visual arts and cultural developments of the City.

Hotel/Motel Tax Fund

The Hotel/Motel Tax Fund accounts for monies received from the Transient Accommodations Tax that is subsequently transferred to debt service and operating funds.

Real Estate Excise Tax Fund

The Real Estate Excise Tax Fund accounts for excise tax proceeds used for financing capital projects specified in a capital facilities plan element of a comprehensive plan developed under the Growth Management Act.

Public Safety and Judicial Grants Fund

The Public Safety and Judicial Grants Fund accounts for monies received from federal, state, and local grants related to public safety and law enforcement.

Combined Communications Center

The Combined Communications Center fund accounts for revenues and expenditures for the fire service communications and dispatch centers operated by the City Fire Department pursuant to interlocal cooperation agreement between the City of Spokane and Fire Protection Districts 1, 8, and 9 of Spokane County.

Communications Building Maintenance & Operations Fund

The Communications Building Maintenance and Operations Fund accounts for funds to be used for the administration, maintenance and operation of the City's communications building. This building is jointly used by the City of Spokane and Spokane County in accordance with an interlocal agreement.

Community Development Fund

The Community Development Fund accounts for the execution of the Community Block Grant as specified by Title 1 of the Housing and Community Development Grant of 1974.

Miscellaneous Community Development Grants Fund

The Miscellaneous Community Development Grants Fund accounts for grant monies received that are not accounted for in another fund.

HOME Program Grant Fund

The HOME Program Grant Fund accounts for monies received from the U.S. Department of Housing and Urban Development HOME Grant program.

Housing Assistance Program Fund

The Housing Assistance Program Fund accounts for monies received from the State of Washington Department of Community Development to be used for the rehabilitation of low-income owner occupied homes.

Hope Acquisition Fund

The Hope Acquisition Fund accounts for monies received from the U.S. Department of Housing and Urban Development to be used to provide home ownership opportunities for low income families. These monies may be used to acquire eligible residential properties, assist home buyers in financing purchase and rehabilitation of properties, and provide home buyer counseling and training.

CD Home Rehabilitation Fund

The CD Home Rehabilitation Fund accounts for monies received from Community Development Grant funds to be used for projects authorized under the home rehabilitation program.

Housing Trust Grant Fund

The Housing Trust Grant Fund accounts for all monies received by the City under the Washington Housing Trust Fund Grant program. Money is disbursed in accordance with State program regulations.

Rental Rehabilitation Fund

The Rental Rehabilitation Fund accounts for all monies received by the City from HUD under the Rental Rehabilitation Grant Program.

UDAG Escrow Fund

The UDAG Escrow Fund accounts for loan repayments received by the City under the HUD Action Grant Program.

Workforce Development Council Funds

The Workforce Development Council Funds account for monies received from the Federal government to be used for job training under the Workforce Investment Act (WIA). The funds consist of:

WIA Adult Programs Fund

WIA Youth Programs Fund

WIA Dislocated Worker Fund

WIA Governor's Grant Fund

WIA Administrative Cost Pool Fund

JTPA Private Industry Council Fund

WIA Special Projects Fund

Emergency Shelter Fund

The Emergency Shelter Fund into which are deposited all money received by the City from the United States Department of Housing and Urban Development under the Emergency Shelter Grant Program.

Trial Court Improvement Fund

The Trial Court Improvement Fund accounts for monies received from the State to be used for municipal court staffing, programs, facilities and services as appropriated by the City Council.

Criminal Justice Assistance Fund

The Criminal Justice Assistance Fund accounts for monies received from the State to be used for criminal justice purposes.

Housing Stabilization Program Fund

The Housing Stabilization Program Fund accounts for loans and loan guarantees as prescribed in the program administered by the City Community Development department.

Cable TV Equipment Reserve Fund

The Cable TV Equipment Reserve Fund accounts for monies received from TCI Communications and other sources to be used for the purchase of equipment for various City cable television projects.

Emergency Medical Services Fund

Emergency Medical Services (EMS) Fund accounts for monies used for rapid response units dealing with medical emergencies providing advanced and basic life support functions.

Defined Contribution Administrative Fund

The Defined Contribution Administration Fund accounts for the receipt of revenues and for the payment of expenditures related to the 457 Plan.

City of Spokane

COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS DECEMBER 31, 2011

	STREET 1100	CODE ENFORCEMENT 1200	PENSION CONTRIBUTIONS 1350	MISCELLANEOUS GRANTS 1360	TRAFFIC CALMING MEASURES 1380
ASSETS					
Cash and cash equivalents	\$ 1,901,988	\$ 19,460	\$ -	\$ 105,772	\$ 1,073,653
Deposits with fiscal agents / trustees	-	-	-	-	-
Equity in Pooled Investments	31,680	-	-	-	-
Taxes receivable	550,031	281,047	279,719	-	-
Accounts receivable	20,825	20,430	114,867	66,890	-
Interest receivable	178	-	6	-	-
Due from other funds	1,421,867	35,257	-	-	132
Interfund loan receivable	172	-	-	-	-
Due from other governmental units	-	-	-	44,654	-
Advances to other funds	2,135	-	-	-	-
Inventories	906,691	-	-	-	-
Notes/contracts receivable - Noncurrent	-	-	-	-	-
Total assets	\$ 4,901,577	\$ 336,200	\$ 391,592	\$ 237,326	\$ 1,073,785
LIABILITIES AND FUND BALANCES					
Liabilities					
Accounts/vouchers payable	\$ 459,094	\$ 2,500	\$ -	\$ 14,625	\$ 113,369
Due to other funds	662,794	142,498	-	132,701	77,994
Interfund loan payable	-	-	-	-	-
Other accrued liabilities	183,127	19,884	-	-	-
Revenues collected in advance	-	-	-	-	-
Other current liabilities	3,284	-	49,711	-	-
Deferred revenue	-	-	212,906	-	-
Total liabilities	1,328,899	164,882	262,619	147,326	191,363
Fund Balances:					
Reserved for:	-	-	-	-	-
Restricted	-	-	128,973	90,000	-
Committed	-	171,318	-	-	862,422
Assigned	3,572,678	-	-	-	-
Total fund balances	3,572,678	171,318	128,973	90,000	862,422
Total liabilities and fund balances	\$ 4,901,577	\$ 336,200	\$ 391,592	\$ 237,326	\$ 1,073,785

City of Spokane

COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS DECEMBER 31, 2011

	PARKS 1400	UNDER FREEWAY PARKING 1450	PARKING METER REVENUE 1480	PARKING FACILITIES 1470	CBD TREE MAINTENANCE 1490
ASSETS					
Cash and cash equivalents	\$ 1,232,916	\$ 460,229	\$ 113,077	\$ 390	\$ -
Deposits with fiscal agents / trustees	-	-	-	-	-
Equity in Pooled Investments	3,802,724	-	1,244,827	-	684
Taxes receivable	-	-	-	-	-
Accounts receivable	143,650	24,977	870	-	-
Interest receivable	1,321	-	13,942	-	-
Due from other funds	142,087	279	-	-	-
Interfund loan receivable	19,413	-	6,708	-	4
Due from other governmental units	11,349	-	-	-	-
Advances to other funds	241,318	-	83,381	-	46
Inventories	199,335	-	-	-	-
Notes/contracts receivable	-	-	-	-	-
Total assets	\$ 5,594,113	\$ 485,485	\$ 1,462,805	\$ 390	\$ 734
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts/vouchers payable	\$ 165,033	\$ 4,832	\$ 53	\$ -	\$ -
Due to other funds	259,977	19,517	340,031	-	-
Interfund loan payable:	-	-	-	-	-
Other accrued liabilities	180,216	-	-	-	-
Revenues collected in advance	40,479	-	-	-	-
Other current liabilities	19,650	-	-	-	-
Deferred revenue	-	-	-	-	-
Total liabilities	665,357	21,349	340,054	-	-
Fund Balances:					
Reserved for:					
Restricted	-	464,136	-	-	-
Committed	4,908,756	-	1,122,751	390	734
Assigned	-	-	-	-	-
Total fund balances	4,908,756	464,136	1,122,751	390	734
Total liabilities and fund balances	\$ 5,594,113	\$ 485,485	\$ 1,462,805	\$ 390	\$ 734

City of Spokane

COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS DECEMBER 31, 2011

	PATHS AND TRAILS RESERVE 1500	LAW ENFORCEMENT INFORMATION SYSTEMS 1510	REAL ESTATE RENTAL 1520	LOCAL LAW ENFORCEMENT BLOCK GRANT 1530	HUMAN SERVICES GRANTS 1540
ASSETS					
Cash and cash equivalents	\$ 171,457	\$ 351,904	\$ 100,693	\$ 4,076	\$ 543,716
Deposits with fiscal agents / trustees	-	-	2,770	-	-
Equity in Pooled Investments	-	-	-	979,415	438,972
Taxes receivable	2,372	-	-	-	59,020
Accounts receivable	-	73,360	225	-	2,233
Interest receivable	-	-	-	1,335	601
Due from other funds	-	1,484	448	-	78,753
Interfund loan receivable	-	-	-	5,225	2,365
Due from other governmental units	-	-	-	-	571,839
Advances to other funds	-	-	-	84,959	29,403
Inventories	-	-	-	-	-
Notes/contracts receivable	-	-	-	-	-
Total assets	\$ 173,829	\$ 406,784	\$ 104,036	\$ 1,052,013	\$ 1,726,902
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts/vouchers payable	\$ -	\$ 56,231	\$ 10,366	\$ 84,283	\$ 773,425
Due to other funds	-	11,487	6,245	-	8,619
Interfund loan payable	-	-	-	-	-
Other accrued liabilities	-	24,338	-	3,961	5,080
Revenues collected in advance	-	-	682	-	767,630
Other current liabilities	-	44	3,245	-	736
Deferred revenue	-	-	-	-	-
Total liabilities	-	92,100	20,740	88,244	1,555,490
Fund Balances:					
Reserved for:					
Restricted	173,829	-	-	963,769	171,412
Committed	-	-	83,296	-	-
Assigned	-	314,684	-	-	-
Total fund balances	173,829	314,684	83,296	963,769	171,412
Total liabilities and fund balances	\$ 173,829	\$ 406,784	\$ 104,036	\$ 1,052,013	\$ 1,726,902

City of Spokane

COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS DECEMBER 31, 2011

	FORFEITURES AND CONTRIBUTIONS 1560	INTERMODAL FACILITY OPERATION 1570	MUNICIPAL ART PROJECTS 1580	HOTEL/MOTEL TAX 1590	REAL ESTATE EXCISE TAX 1610
ASSETS					
Cash and cash equivalents	\$ 120,751	\$ 14,788	\$ 5,411	\$ 192,190	\$ 4,743,245
Deposits with fiscal agents / trustees	-	1,803	-	-	-
Equity in Pooled Investments	422,875	5,155	-	-	-
Taxes receivable	-	-	-	184,417	75,889
Accounts receivable	1,470	-	-	-	-
Interest receivable	148	7	-	-	-
Due from other funds	-	92	-	-	-
Interfund loan receivable	2,279	26	-	-	-
Due from other governmental units	-	-	-	-	-
Advances to other funds	28,325	345	-	-	-
Inventories	-	-	-	-	-
Notes/contracts receivable	-	-	-	-	-
Total assets	\$ 575,848	\$ 22,018	\$ 5,411	\$ 378,607	\$ 4,819,114
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts/vouchers payable	\$ 87,271	\$ 20	\$ -	\$ 309,061	\$ 143
Due to other funds	-	1	-	2,052	1
Interfund loan payable	-	-	-	-	-
Other accrued liabilities	-	-	-	-	-
Revenues collected in advance	-	-	-	-	-
Other current liabilities	1532	-	-	-	-
Deferred revenues	-	-	-	-	-
Total liabilities	88,803	21	-	311,113	144
Fund Balances:					
Reserved for:					
Restricted	-	-	-	65,494	-
Committed	-	21,997	5,411	-	4,818,970
Assigned	487,045	-	-	-	-
Total fund balances	487,045	21,997	5,411	65,494	4,818,970
Total liabilities and fund balances	\$ 575,848	\$ 22,018	\$ 5,411	\$ 378,607	\$ 4,819,114

City of Spokane

COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS DECEMBER 31, 2011

	PUBLIC SAFETY AND JUDICIAL GRANTS 1620	COMBINED COMMUNICATIONS CENTER 1630	COMMUNICATIONS BLDG M&O 1640	COMMUNITY DEVELOPMENT 1650	MISC. COMMUNITY DEVELOPMENT GRANTS 1700
ASSETS					
Cash and cash equivalents	\$ 99,262	\$ 71,360	\$ 9,011	\$ 719,504	\$ 110,337
Deposits with fiscal agents / trustees	-	-	-	-	-
Equity in Pooled Investments	185,732	3,980,749	158,762	-	-
Taxes receivable	-	-	-	-	-
Accounts receivable	55,914	52,570	-	-	-
Interest receivable	254	1,346	58	-	-
Due from other funds	1,083	22,455	1,651	18,831	379
Interfund loan receivable	1,001	21,490	955	-	-
Due from other governmental units	31,202	-	-	171,798	44,838
Advances to other funds	12,441	266,641	10,634	-	-
Inventories	-	-	-	-	-
Notes/contracts receivable	-	-	-	-	1,433,831
Total assets	\$ 386,989	\$ 4,416,571	\$ 181,571	\$ 910,211	\$ 1,595,385
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts/vouchers payable	\$ 57,360	\$ 4,477	\$ 11,781	\$ 38,738	\$ -
Due to other funds	19,706	96,754	11,908	122,810	992
Interfund loan payable	-	-	-	-	100,000
Other accrued liabilities	1,803	43,662	-	21,040	-
Revenues collected in advance	-	-	-	-	3,059
Other current liabilities	21	158	-	170	-
Deferred revenue	-	-	-	-	-
Total liabilities	78,899	145,051	23,689	182,758	104,051
Fund Balances:					
Reserved for:					
Restricted	308,099	-	-	727,453	1,491,334
Committed	-	4,271,520	157,882	-	-
Assigned	-	-	-	-	-
Total fund balances	308,099	4,271,520	157,882	727,453	1,491,334
Total liabilities and fund balances	\$ 386,989	\$ 4,416,571	\$ 181,571	\$ 910,211	\$ 1,595,385

City of Spokane

COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS DECEMBER 31, 2011

	HOME PROGRAM 1710	HOUSING ASSISTANCE PROGRAM 1720	HOPE ACQUISITION FUND 1730	C D HOME REHABILITATION 1740	HOUSING TRUST GRANT 1770
ASSETS					
Cash and cash equivalents	\$ 4,835	\$ 90,697	\$ 46,622	\$ 193,313	\$ 20,755
Deposits with fiscal agents / trustees	-	-	-	542,575	-
Equity in Pooled Investments	-	96,592	244,906	-	154,610
Taxes receivable	-	-	-	-	-
Accounts receivable	-	-	-	641	-
Interest receivable	-	132	335	-	212
Due from other funds	39	-	164	-	-
Interfund loan receivable	-	520	1,320	-	833
Due from other governmental units	87,238	62,263	-	272	-
Advances to other funds	-	6,470	16,410	-	10,357
Inventories	-	-	-	-	-
Notes/contracts receivable	13,896,757	769,396	252,911	17,659,660	27,903
Total assets	\$ 13,990,869	\$ 1,008,062	\$ 562,758	\$ 18,586,461	\$ 214,679
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts/vouchers payable	\$ 85,496	\$ 16,961	\$ 2,945	\$ 2,792	\$ -
Due to other funds	1,742	166	-	-	-
Interfund loan payable	-	-	-	-	-
Other accrued liabilities	-	-	-	-	-
Revenues collected in advance	-	-	-	-	-
Other current liabilities	-	-	-	11,825	-
Deferred revenue	-	-	-	-	-
Total liabilities	87,238	17,117	2,945	14,617	-
Fund Balances:					
Reserved for:					
Restricted	13,903,631	986,945	559,813	18,571,644	214,679
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Total fund balances	13,903,631	986,945	559,813	18,571,644	214,679
Total liabilities and fund balances	\$ 13,990,869	\$ 1,008,062	\$ 562,758	\$ 18,586,461	\$ 214,679

City of Spokane

COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS DECEMBER 31, 2011

	RENTAL REHABILITATION 1780	UDAG ESCROW 1790	WA ADULT PROGRAM 1800	WA YOUTH PROGRAM 1810	WA DISLOCATED WORKER 1820
ASSETS					
Cash and cash equivalents	\$ 168,129	\$ -	\$ -	\$ 481	\$ 202
Deposits with fiscal agents / trustees	-	-	-	-	-
Equity in Pooled Investments	541,995	788,336	-	-	-
Taxes receivable	-	-	-	-	-
Accounts receivable	-	-	-	755	-
Interest receivable	742	1,079	-	-	-
Due from other funds	541	-	1,375	68	1,451
Interfund loan receivable	102,920	4,246	-	-	-
Due from other governmental units	77	-	87,997	120,200	87,789
Advances to other funds	36,303	52,805	-	-	-
Inventories	-	-	-	-	-
Notes/contracts receivable	980,942	-	-	-	-
Total assets	\$ 1,811,639	\$ 846,468	\$ 89,372	\$ 121,504	\$ 89,442
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts/vouchers payable	\$ 12	\$ -	\$ 64,658	\$ 59,408	\$ 84,631
Due to other funds	-	-	3,465	59,946	3,501
Interfund loan payable	-	-	-	-	-
Other accrued liabilities	-	-	1,248	1,782	1,288
Revenues collected in advance	-	-	-	-	-
Other current liabilities	-	588,917	-	254	-
Deferred revenue	-	-	-	-	-
Total liabilities	12	588,917	69,372	121,390	89,420
Fund Balances:					
Reserved for:					
Restricted	1,811,627	259,551	-	114	22
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Total fund balances	1,811,627	259,551	-	114	22
Total liabilities and fund balances	\$ 1,811,639	\$ 846,468	\$ 89,372	\$ 121,504	\$ 89,442

City of Spokane

COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS DECEMBER 31, 2011

	WA GOVERNOR'S GRANT 1890	WA ADMIN COST POOL 1840	JTPA PRIVATE INDUSTRY COUNCIL 1850	WA SPECIAL PROJECTS 1860	EMERGENCY SHELTER 1870
ASSETS					
Cash and cash equivalents	\$ 149,080	\$ 12,048	\$ 859	\$ -	\$ -
Deposits with fiscal agents / trustees	-	-	-	-	-
Equity in Pooled Investments	-	-	9,720	-	-
Taxes receivable	-	-	-	-	-
Accounts receivable	-	1,285	-	-	-
Interest receivable	-	-	14	-	-
Due from other funds	-	112,414	-	-	-
Interfund loan receivable	-	-	52	-	-
Due from other governmental units	357,627	232	-	21,841	7,556
Advances to other funds	-	-	851	-	-
Inventories	-	-	-	-	-
Notes/contracts receivable	-	-	-	-	-
Total assets	\$ 506,907	\$ 125,980	\$ 11,096	\$ 21,841	\$ 7,556
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts/vouchers payable	\$ 333,953	\$ 5,804	\$ -	\$ 12,920	\$ 7,559
Due to other funds	24,275	2,905	-	8,921	-
Interfund loan payable	-	-	-	-	-
Other accrued liabilities	-	6,187	-	-	-
Revenues collected in advance	148,662	108,519	-	-	-
Other current liabilities	-	25	-	-	-
Deferred revenue	-	-	-	-	-
Total liabilities	506,890	123,550	-	21,841	7,559
Fund Balances:					
Reserved for:					
Restricted	17	2,400	11,096	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Total fund balances	17	2,400	11,096	-	-
Total liabilities and fund balances	\$ 506,907	\$ 125,980	\$ 11,096	\$ 21,841	\$ 7,556

City of Spokane

COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS DECEMBER 31, 2011

	TRIAL COURT IMPROVEMENT 1890	CRIMINAL JUSTICE ASSISTANCE 1910	HOUSING STABILIZATION PROGRAM 1930	CABLE TV EQUIPMENT RESERVE 1940	EMERGENCY MEDICAL SERVICES 1970
ASSETS					
Cash and cash equivalents	\$ 420	\$ 606,782	\$ -	\$ 656,879	\$ 97,942
Deposits with fiscal agents / trustees	-	-	-	-	2,424,327
Equity in Pooled Investments	-	1,221,621	-	-	543,081
Taxes receivable	-	1,040,482	-	19,643	21,886
Accounts receivable	-	-	-	-	964
Interest receivable	-	1,071	-	-	29,023
Due from other funds	-	1,040,000	-	-	13,063
Interfund loan receivable	-	6,582	-	-	-
Due from other governmental units	-	521,644	-	-	162,386
Advances to other funds	-	81,820	-	-	-
Inventories	-	-	-	-	-
Notes/contracts receivable	-	-	122,732	-	-
Total assets	\$ 420	\$ 4,520,502	\$ 122,732	\$ 675,722	\$ 3,292,654
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts/vouchers payable	\$ -	\$ 547,704	\$ -	\$ 11,084	\$ 33,874
Due to other funds	-	3	-	4	2,223
Interfund loan payable	-	-	-	-	-
Other accrued liabilities	-	-	-	-	115,316
Revenues collected in advance	-	-	-	-	-
Other current liabilities	-	-	-	-	10,207
Deferred revenue	-	-	-	-	454,912
Total liabilities	-	547,797	-	11,088	616,532
Fund Balances:					
Reserved for:					
Restricted	420	3,972,705	122,732	-	2,676,122
Committed	-	-	-	664,634	-
Assigned	-	-	-	-	-
Total fund balances	420	3,972,705	122,732	664,634	2,676,122
Total liabilities and fund balances	\$ 420	\$ 4,520,502	\$ 122,732	\$ 675,722	\$ 3,292,654

City of Spokane

COMBINING BALANCE SHEET NONMAJOR SPECIAL REVENUE FUNDS DECEMBER 31, 2011

	DEFINED CONTRIBUTION ADMIN 1990	TOTAL DECEMBER 31, 2011
ASSETS		
Cash and cash equivalents	\$ 9,502	\$ 14,248,223
Deposits with fiscal agents / trustees	-	546,948
Equity in Pooled Investments	-	16,530,871
Taxes receivable	-	3,012,881
Accounts receivable	-	828,666
Interest receivable	-	24,348
Due from other funds	-	2,909,873
Interfund loan receivable	-	189,059
Due from other governmental units	-	2,210,624
Advances to other funds	-	1,108,829
Inventories	-	1,106,026
Notes/contracts receivable	-	35,316,134
Total assets	\$ 9,502	\$ 77,831,462
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts/vouchers payable	\$ 601	\$ 3,464,833
Due to other funds	2,887	2,041,948
Interfund loan payable	-	100,000
Other accrued liabilities	-	608,934
Revenues collected in advance	-	1,008,231
Other current liabilities	-	687,779
Deferred revenue	-	667,620
Total liabilities	3,268	8,840,543
Fund Balances:		
Reserved for:		
Restricted	-	47,700,217
Committed	-	11,557,538
Assigned	6,214	9,633,164
Total fund balances	6,214	66,190,919
Total liabilities and fund balances	\$ 9,502	\$ 77,831,462

City of Spokane

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS FOR THE YEAR ENDED DECEMBER 31, 2011

	STREET 1100	CODE ENFORCEMENT 1200	PENSION CONTRIBUTIONS 1350	MISCELLANEOUS GRANTS 1360	TRAFFIC CALMING MEASURES 1380
REVENUES					
Taxes	\$ 1,146,976	\$ 8,980	\$ 5,138,303	\$ -	\$ -
Licenses and Permits	266,504	-	-	-	-
Intergovernmental revenues	3,349,805	-	-	1,073,323	-
Charges for services	2,543,280	922,806	-	-	-
Fines and forfeits	-	-	-	-	1,055,359
Miscellaneous revenues	171,742	109,868	-	90,000	-
Total revenues	7,478,407	1,040,654	5,139,303	1,163,323	1,055,359
EXPENDITURES					
Current:					
General government	-	-	5,010,330	-	-
Security of persons and property	1,973,920	-	-	-	703,566
Transportation	17,501,609	-	-	-	9,650
Utilities and Environment	-	1,238,064	-	-	-
Economic environment	-	-	-	351,226	-
Culture and recreation	-	-	-	-	-
Capital outlay	84,468	-	-	722,097	106,135
Total expenditures	19,559,985	1,238,064	5,010,330	1,073,323	819,341
Excess (deficiency) of revenues over (under) expenditures	(12,081,588)	(195,430)	128,973	90,000	236,018
OTHER FINANCING SOURCES (USES)					
Sale of capital assets	-	-	-	-	-
Transfers in	13,951,583	195,430	-	-	-
Transfers out	(1,500,734)	-	-	-	-
Total other financing sources (uses)	12,450,849	195,430	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	369,261	-	128,973	90,000	236,018
Other changes in fund balance:					
Prior Period Adjustment	-	-	-	-	-
Fund balances - beginning	3,203,417	171,316	-	-	846,404
Fund balances - ending	\$ 3,572,678	\$ 171,316	\$ 128,973	\$ 90,000	\$ 882,422

City of Spokane

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS FOR THE YEAR ENDED DECEMBER 31, 2011

	PARKS 1400	WORKFORCE DEV COUNCIL 1410	UNDER FREEWAY PARKING 1450	PARKING METER REVENUE 1460	PARKING FACILITIES 1470
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	720	-	-	-	-
Intergovernmental revenues	502,137	55,293	-	-	-
Charges for services	3,185,993	-	-	2,292,351	-
Fines and forfeits	18,607	-	-	-	-
Miscellaneous revenues	1,793,528	-	134,264	7,176	-
Total revenues	5,503,185	55,293	134,264	2,299,527	-
EXPENDITURES					
Current:					
General government	152,425	-	-	-	-
Security of persons and property	-	-	-	-	-
Transportation	24,071	-	90,515	682	-
Utilities and Environment	-	1,465	-	-	-
Economic environment	670,439	-	-	-	-
Culture and recreation	15,367,852	-	-	-	-
Capital outlay	1,955,330	-	46,212	-	-
Total expenditures	18,180,117	1,465	136,727	682	-
Excess (deficiency) of revenues over (under) expenditures	(12,676,932)	53,828	(2,463)	2,298,845	-
OTHER FINANCING SOURCES (USES)					
Sale of capital assets	-	-	-	-	-
Transfers in	12,334,071	-	-	-	-
Transfers out	(336,133)	-	-	(2,566,840)	-
Total other financing sources (uses)	11,997,938	-	-	(2,566,840)	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(678,394)	53,828	(2,463)	(268,095)	-
Other changes in fund balance					
Prior Period Adjustment	-	(48,623)	-	-	-
Fund balances - beginning	5,587,150	(5,005)	466,599	1,360,646	390
Fund balances - ending	\$ 4,908,756	\$ -	\$ 464,136	\$ 1,122,751	\$ 390

City of Spokane

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS FOR THE YEAR ENDED DECEMBER 31, 2011

	PARKING AND BUSINESS IMPROVEMENT 1480	CBD TREE MAINTENANCE 1490	PATHS AND TRAILS RESERVE 1500	LAW ENFORCEMENT INFORMATION SYSTEMS 1510	REAL ESTATE RENTAL 1520
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-	-
Intergovernmental revenues	-	-	15,230	689,255	-
Charges for services	-	-	-	851,630	-
Fines and forfeits	-	-	-	-	260
Miscellaneous revenues	234	50	-	-	34,026
Total revenues	234	50	15,230	1,540,885	34,306
EXPENDITURES					
Current:					
General government	22,513	-	-	-	38,240
Security of persons and property	-	-	-	1,535,191	-
Transportation	-	23,000	-	-	-
Utilities and Environment	-	-	-	-	-
Economic environment	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	22,513	23,000	-	1,535,191	38,240
Excess (deficiency) of revenues over (under) expenditures	(22,279)	(22,950)	15,230	5,694	(3,934)
OTHER FINANCING SOURCES (USES)					
Sale of capital assets	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(22,279)	(22,950)	15,230	5,694	(3,934)
Other changes in fund balance	-	-	-	(61,387)	-
Prior Period Adjustment	-	-	-	-	-
Fund balances - beginning	22,279	23,684	150,566	390,377	87,230
Fund balances - ending	\$ -	\$ 734	\$ 173,829	\$ 314,684	\$ 83,296

City of Spokane

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS FOR THE YEAR ENDED DECEMBER 31, 2011

	LOCAL LAW ENFORCEMENT BLOCK GRANT 1530	HUMAN SERVICES GRANTS 1540	FORFEITURES AND CONTRIBUTIONS 1560	INTERMODAL FACILITY OPERATION 1570	MUNICIPAL ART PROJECTS 1580
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-	-
Intergovernmental revenues	229,393	3,689,489	26,580	-	-
Charges for services	-	313,429	-	-	-
Fines and forfeits	-	-	285,600	-	-
Miscellaneous revenues	19,667	7,038	78,855	392,312	-
Total revenues	249,060	4,009,956	392,815	392,312	-
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Security of persons and property	483,424	-	235,117	-	-
Transportation	-	-	-	513,254	-
Utilities and Environment	-	-	-	-	-
Economic environment	-	3,931,777	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlay	225,800	-	624,221	-	-
Total expenditures	709,224	3,931,777	859,338	513,254	-
Excess (deficiency) of revenues over (under) expenditures	(460,164)	78,189	(466,523)	(120,942)	-
OTHER FINANCING SOURCES (USES)					
Sale of capital assets	-	-	-	-	-
Transfers in	-	-	-	70,030	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	-	-	-	70,030	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(460,164)	78,189	(466,523)	(50,912)	-
Other changes in fund balance	-	-	12,656	-	-
Prior Period Adjustment	-	-	-	-	-
Fund balances - beginning	1,443,833	93,223	940,912	72,909	5,411
Fund balances - ending	\$ 883,669	\$ 171,412	\$ 487,045	\$ 21,997	\$ 5,411

City of Spokane

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS FOR THE YEAR ENDED DECEMBER 31, 2011

	HOTEL/MOTEL TAX 1600	REAL ESTATE EXCISE TAX 1610	PUBLIC SAFETY AND JUDICIAL GRANTS 1620	COMBINED COMMUNICATIONS CENTER 1630	COMMUNICATIONS BLDG M&O 1640
REVENUES					
Taxes	\$ 1,371,827	\$ 1,075,541	\$ -	\$ 1,110,075	\$ -
Licenses and Permits	-	-	-	-	-
Intergovernmental revenues	-	-	569,441	1,752,587	131,066
Charges for services	-	-	-	8,399	100,909
Fines and forfeits	-	-	-	-	-
Miscellaneous revenues	-	-	2,561	17,337	1,102
Total revenues	1,371,827	1,075,541	572,002	2,885,398	233,077
EXPENDITURES					
Current:					
General government	-	1,849	-	-	-
Security of persons and property	-	-	854,856	2,431,538	210,189
Transportation	-	-	-	-	-
Utilities and Environment	-	-	-	-	-
Economic environment	1,172,059	-	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlay	-	-	174,893	256,139	-
Total expenditures	1,172,059	1,849	829,549	2,686,677	210,189
Excess (deficiency) of revenues over (under) expenditures	199,768	1,073,692	(257,547)	198,721	22,888
OTHER FINANCING SOURCES (USES)					
Sale of capital assets	-	-	-	-	-
Transfers in	-	-	16,790	-	-
Transfers out	(361,125)	-	-	-	-
Total other financing sources (uses)	(361,125)	-	16,790	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(161,357)	1,073,692	(240,757)	198,721	22,888
Other changes in fund balance	-	-	23	-	-
Prior Period Adjustment	-	-	-	-	-
Fund balances - beginning	228,851	3,745,278	548,633	4,071,799	134,994
Fund balances - ending	\$ 65,494	\$ 4,818,970	\$ 308,099	\$ 4,271,620	\$ 157,882

City of Spokane

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS FOR THE YEAR ENDED DECEMBER 31, 2011

	COMMUNITY DEVELOPMENT 1660	MISC COMMUNITY DEVELOPMENT GRANTS 1700	HOME PROGRAM 1710	HOUSING ASSISTANCE PROGRAM 1720	HOPE ACQUISITION FUND 1730
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-	-
Intergovernmental revenues	1,986,817	1,319,024	2,321,361	314,806	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Miscellaneous revenues	13,112	1,866	42,973	1,348	3,950
Total revenues	1,979,929	1,321,010	2,364,334	316,154	3,950
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Security of persons and property	-	-	-	-	-
Transportation	-	-	-	-	-
Utilities and Environment	-	-	-	-	-
Economic environment	2,511,305	494,990	797,882	47,579	14,204
Culture and recreation	-	-	-	-	-
Capital outlay	728,387	-	-	-	73,428
Total expenditures	3,237,692	494,990	797,882	47,579	87,633
Excess (deficiency) of revenues over (under) expenditures	(1,257,763)	826,020	1,566,452	268,575	(83,683)
OTHER FINANCING SOURCES (USES)					
Sale of capital assets	-	-	-	-	-
Transfers in	3,194,241	-	-	-	-
Transfers out	(1,218,161)	-	-	-	-
Total other financing sources (uses)	1,976,080	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	718,317	826,020	1,566,452	268,575	(83,683)
Other changes in fund balance	-	-	-	-	-
Prior Period Adjustment	-	-	-	-	-
Fund balances - beginning	9,136	665,314	12,337,179	720,370	643,496
Fund balances - ending	\$ 727,453	\$ 1,491,334	\$ 13,903,631	\$ 988,945	\$ 559,813

City of Spokane

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS FOR THE YEAR ENDED DECEMBER 31, 2011

	C O HOME REHABILITATION 1740	HOUSING TRUST GRANT 1770	RENTAL REHABILITATION 1780	UDAG ESCROW 1790	WIA ADULT PROGRAMS 1800
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-	-
Intergovernmental revenues	292,586	-	-	-	900,662
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Miscellaneous revenues	1,735,868	2,133	57,941	10,872	9,303
Total revenues	2,028,454	2,133	57,941	10,872	909,965
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Security of persons and property	-	-	-	-	-
Transportation	-	-	-	-	-
Utilities and Environment	-	-	-	-	-
Economic environment	2,076,469	-	47,722	-	909,965
Culture and recreation	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	2,076,469	-	47,722	-	909,965
Excess (deficiency) of revenues over (under) expenditures	(48,015)	2,133	10,219	10,872	-
OTHER FINANCING SOURCES (USES)					
Sale of capital assets	3,194,241	-	-	-	-
Transfers in	675,000	-	-	-	-
Transfers out	(3,194,241)	-	-	-	-
Total other financing sources (uses)	675,000	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	626,985	2,133	10,219	10,872	-
Other changes in fund balance					
Prior Period Adjustment	564,673	-	-	-	-
Fund balances - beginning	17,380,186	212,546	1,801,408	248,679	-
Fund balances - ending	\$ 18,571,844	\$ 214,679	\$ 1,811,627	\$ 259,551	\$ -

City of Spokane

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS FOR THE YEAR ENDED DECEMBER 31, 2011

	VIA YOUTH PROGRAM 1810	VIA DISLOCATED WORKER 1820	VIA GOVERNOR'S GRANT 1830	VIA ADMIN COST POOL 1840	JTPA PRIVATE INDUSTRY COUNCIL 1850
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and Permits	-	-	-	-	-
Intergovernmental revenues	1,079,553	1,217,168	1,317,238	550,524	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Miscellaneous revenues	18,648	8,838	-	18,170	135
Total revenues	1,097,201	1,226,006	1,317,238	568,694	135
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Security of persons and property	-	-	-	-	-
Transportation	-	-	-	-	-
Utilities and Environment	-	-	-	-	-
Economic environment	1,097,201	1,226,006	1,317,238	568,694	14,092
Culture and recreation	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	1,097,201	1,226,006	1,317,238	568,694	14,092
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	(13,957)
OTHER FINANCING SOURCES (USES)					
Sale of capital assets	-	-	-	-	-
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	-	-	(13,957)
Other changes in fund balance					
Prior Period Adjustment	-	22	-	-	-
Fund balances - beginning	114	-	17	2,400	25,053
Fund balances - ending	\$ 114	\$ 22	\$ 17	\$ 2,400	\$ 11,096

City of Spokane

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS FOR THE YEAR ENDED DECEMBER 31, 2011

	WA SPECIAL PROJECTS 1880	EMERGENCY SHELTER 1870	TRIAL COURT IMPROVEMENT 1890	CRIMINAL JUSTICE ASSISTANCE 1910	HOUSING STABILIZATION PROGRAM 1930
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ 4,080,107	\$ -
Licenses and Permits	-	-	-	-	-
Intergovernmental revenues	434,984	152,001	-	1,178,587	-
Charges for services	-	-	-	103,551	-
Fines and forfeits	-	-	-	-	-
Miscellaneous revenues	1,444	-	-	18,848	-
Total revenues	436,438	152,001	-	5,380,091	-
EXPENDITURES					
Current:					
General government	-	-	-	2,887	-
Security of persons and property	-	-	-	5,884,855	-
Transportation	-	-	-	-	-
Utilities and Environment	-	-	-	-	-
Economic environment	436,438	152,001	-	-	13,600
Culture and recreation	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	436,438	152,001	-	5,887,722	13,600
Excess (deficiency) of revenues over (under) expenditures	-	-	-	(307,631)	(13,600)
OTHER FINANCING SOURCES (USES)					
Sale of capital assets	-	-	-	-	-
Transfers in	-	-	-	1,040,000	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	-	-	-	1,040,000	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	-	732,369	(13,600)
Other changes in fund balance					
Prior Period Adjustment	-	-	-	(253,181)	-
Fund balances - beginning	-	-	420	3,493,517	136,332
Fund balances - ending	\$ -	\$ -	\$ 420	\$ 3,972,705	\$ 122,732

City of Spokane

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR SPECIAL REVENUE FUNDS FOR THE YEAR ENDED DECEMBER 31, 2011

	CABLE TV EQUIPMENT RESERVE 1940	EMERGENCY MEDICAL SERVICES 1970	DEFINED CONTRIBUTION ADMIN 1980	TOTAL
REVENUES				
Taxes	\$ -	\$ 7,492,142	\$ -	\$ 21,424,961
Licenses and Permits	201,791	-	-	469,015
Intergovernmental revenues	-	1,738	-	25,132,746
Charges for services	-	422,111	-	10,746,459
Fines and forfeits	-	107,760	-	1,465,806
Miscellaneous revenues	-	9,216	69,040	4,679,373
Total revenues	201,791	8,032,967	69,040	84,119,360
EXPENDITURES				
Current:				
General government	-	293,836	61,843	5,583,503
Security of persons and property	154,693	9,922,269	-	20,988,408
Transportation	-	-	-	18,172,781
Utilities and Environment	-	-	-	1,236,084
Economic environment	-	-	-	17,652,350
Culture and recreation	-	-	-	15,367,652
Capital outlay	41,186	182,808	-	5,217,604
Total expenditures	195,879	7,398,514	61,843	84,419,882
Excess (deficiency) of revenues over (under) expenditures	5,912	634,453	6,397	(20,301,522)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	3,194,341
Transfers in	-	-	-	31,477,745
Transfers out	-	-	-	(6,177,334)
Total other financing sources (uses)	-	-	-	25,494,852
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	5,912	634,453	6,397	5,193,130
Other changes in fund balance				
Prior Period Adjustment	-	-	-	193,963
Fund balances - beginning	656,722	2,041,668	(183)	83,803,606
Fund balances - ending	\$ 664,634	\$ 2,676,122	\$ 6,214	\$ 69,190,919

City of Spokane

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
STREET SPECIAL REVENUE FUND (1100)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 1,600,000	\$ 1,600,000	\$ 1,146,976	\$ (453,024)
Licenses and permits	269,500	269,500	266,504	(2,996)
Intergovernmental revenues	3,677,000	3,677,000	3,349,905	(327,095)
Charges for services	1,636,250	1,536,250	2,543,280	1,007,030
Fines and forfeits	-	-	-	-
Miscellaneous revenues	136,493	175,093	171,742	(3,351)
Total revenues	7,221,243	7,257,843	7,478,407	220,564
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	2,036,946	2,122,648	1,973,920	148,728
Transportation	16,330,756	18,410,658	17,501,609	909,049
Utilities and Environment	-	-	-	-
Economic environment	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	112,703	88,703	64,466	4,237
Total expenditures	20,480,409	20,622,009	19,559,995	1,062,014
Excess (deficiency) of revenues over (under) expenditures	(13,259,166)	(13,364,166)	(12,081,588)	1,282,578
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	-	-	-	-
Transfers in	13,926,000	13,926,000	13,951,583	25,583
Transfers out	(1,527,745)	(1,527,745)	(1,500,734)	27,011
Total other financing sources (uses)	12,398,255	12,398,255	12,450,849	52,594
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(660,911)	(965,911)	369,261	1,335,172
Prior Period Adjustment	-	-	-	-
Fund balance - beginning	3,203,417	3,203,417	3,203,417	-
Fund balance - ending	\$ 2,342,506	\$ 2,237,506	\$ 3,572,678	\$ 1,335,172

City of Spokane

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
CODE ENFORCEMENT SPECIAL REVENUE FUND (1200)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ 8,890	\$ 8,890
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	1,203,822	1,203,822	922,806	(281,016)
Fines and forfeits	-	-	-	-
Miscellaneous revenues	70,500	70,500	108,858	38,358
Total revenues	1,274,322	1,274,322	1,040,654	(233,668)
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Utilities and Environment	1,347,316	1,347,316	1,236,084	111,232
Economic environment	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	1,347,316	1,347,316	1,236,084	111,232
Excess (deficiency) of revenues over (under) expenditures	(72,994)	(72,994)	(195,430)	(122,436)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	-	-	-	-
Transfers in	274,350	274,350	195,430	(78,920)
Transfers out	-	-	-	-
Total other financing sources (uses)	274,350	274,350	195,430	(78,920)
Excess (deficiency) of revenues over (under) expenditures	201,356	201,356	-	(201,356)
Prior Period Adjustment	-	-	-	-
Fund balance - beginning	171,318	171,318	171,318	-
Fund balance - ending	\$ 372,674	\$ 372,674	\$ 171,318	\$ (201,356)

City of Spokane

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
PENSION CONTRIBUTIONS SPECIAL REVENUE FUND (1350)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ 4,920,000	\$ 5,139,303	\$ 219,303
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous revenues	-	-	-	-
Total revenues	-	4,920,000	5,139,303	219,303
EXPENDITURES				
Current:				
General government	-	4,920,000	5,010,330	(90,330)
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Economic environment	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Interest	-	-	-	-
Total expenditures	-	4,920,000	5,010,330	(90,330)
Excess (deficiency) of revenues over (under) expenditures	-	-	128,973	128,973
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	128,973	128,973
Prior Period Adjustment	-	-	-	-
Fund balance - beginning	-	-	-	-
Fund balance - ending	\$ -	\$ -	\$ 128,973	\$ 128,973

City of Spokane

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET AND ACTUAL MISCELLANEOUS GRANTS SPECIAL REVENUE FUND (1360) FOR THE YEAR ENDED DECEMBER 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	427,274	1,256,722	1,073,323	(183,399)
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous revenues	-	-	90,000	90,000
Total revenues	427,274	1,256,722	1,163,323	(93,399)
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Utilities and Environmental	443,362	1,272,810	351,228	921,584
Economic environment	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	722,097	(722,097)
Debt service	-	-	-	-
Interest	-	-	-	-
Total expenditures	443,362	1,272,810	1,073,323	199,487
Excess (deficiency) of revenues over (under) expenditures	(16,088)	(16,088)	90,000	106,088
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(16,088)	(16,088)	90,000	106,088
Prior Period Adjustment	-	-	-	-
Fund balance - beginning	-	-	-	-
Fund balance - ending	\$ (16,088)	\$ (16,088)	\$ 90,000	\$ 106,088

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
TRAFFIC CALMING MEASURES SPECIAL REVENUE FUND (1380)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	850,000	850,000	1,055,359	205,359
Miscellaneous revenues	-	-	-	-
Total revenues	850,000	850,000	1,055,359	205,359
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	500,000	815,000	703,556	(88,556)
Transportation	250,000	137,256	9,850	127,606
Utilities and Environment	-	-	-	-
Economic environment	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	250,000	247,744	106,135	141,609
Debt service:	-	-	-	-
Interest	-	-	-	-
Total expenditures	1,000,000	1,000,000	819,341	180,659
Excess (deficiency) of revenues over (under) expenditures	(150,000)	(150,000)	236,018	386,018
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(150,000)	(150,000)	236,018	386,018
Prior Period Adjustment	-	-	-	-
Fund balance - beginning	646,404	646,404	646,404	-
Fund balance - ending	\$ 496,404	\$ 496,404	\$ 882,422	\$ 386,018

City of Spokane

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
PARKS SPECIAL REVENUE FUND (1400)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	600	600	720	120
Intergovernmental revenues	936,200	964,700	502,137	(482,563)
Charges for services	3,692,900	3,721,500	3,189,993	(531,907)
Fines and forfeits	12,000	12,000	16,807	4,807
Miscellaneous revenues	2,636,900	2,816,600	1,793,528	(1,023,072)
Total revenues	7,276,600	7,515,800	5,503,185	(2,012,615)
EXPENDITURES				
Current:				
General government	133,993	153,093	152,425	1,668
Security of persons and property	-	-	-	-
Transportation	30,000	30,000	34,071	(4,071)
Utilities and Environment	660,294	668,584	670,439	(1,845)
Economic environment	17,525,843	16,622,637	15,367,852	1,254,786
Culture and recreation	3,687,012	5,030,562	1,355,330	3,076,232
Capital outlay	-	-	-	-
Total expenditures	22,237,142	22,805,786	18,180,117	4,325,669
Excess (deficiency) of revenues over (under) expenditures	(14,958,542)	(14,989,986)	(12,676,932)	2,313,054
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	-	-	-	-
Transfers in	12,374,671	12,374,671	12,334,671	(40,000)
Transfers out	(1,461,789)	(1,496,389)	(336,133)	1,162,256
Total other financing sources (uses)	10,912,882	10,878,282	11,998,538	1,122,256
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(4,045,660)	(4,113,704)	(678,394)	3,435,310
Prior Period Adjustment:	-	-	-	-
Fund balance - beginning	5,587,150	5,587,150	5,587,150	-
Fund balance - ending	\$ 1,541,490	\$ 1,473,446	\$ 4,908,756	\$ 3,435,310

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
WORKFORCE DEVELOPMENT COUNCIL SPECIAL REVENUE FUND (1410)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variances with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	55,293	55,293
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous revenues	-	-	-	-
Total revenues	-	-	55,293	55,293
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Economic environment	-	-	1,465	(1,465)
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	1,465	(1,465)
Excess (deficiency) of revenues over (under) expenditures	-	-	53,828	53,828
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	53,828	53,828
Prior Period Adjustment	-	-	(48,823)	(48,823)
Fund balance - beginning	(5,005)	(5,005)	(5,005)	-
Fund balance - ending	\$ (5,005)	\$ (5,005)	\$ -	\$ 5,005

City of Spokane

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
UNDER FREEWAY PARKING SPECIAL REVENUE FUND (1450)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous revenues	-	-	-	-
	<u>130,000</u>	<u>130,000</u>	<u>134,264</u>	<u>4,264</u>
Total revenues	<u>130,000</u>	<u>130,000</u>	<u>134,264</u>	<u>4,264</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Transportation	128,070	128,070	90,515	37,555
Utilities and Environment	-	-	-	-
Economic environment	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	375,000	48,212	326,788
Total expenditures	<u>128,070</u>	<u>503,070</u>	<u>138,727</u>	<u>364,343</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,930</u>	<u>(373,070)</u>	<u>(2,463)</u>	<u>370,607</u>
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	<u>(375,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(375,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(373,070)</u>	<u>(373,070)</u>	<u>(2,463)</u>	<u>370,607</u>
Prior Period Adjustment	-	-	-	-
Fund balance - beginning	<u>466,599</u>	<u>466,599</u>	<u>466,569</u>	<u>-</u>
Fund balance - ending	<u>\$ 93,529</u>	<u>\$ 93,529</u>	<u>\$ 464,106</u>	<u>\$ 370,607</u>

City of Spokane

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
PARKING METER REVENUE SPECIAL REVENUE FUND (1460)
FOR THE YEAR ENDED DECEMBER 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	2,300,000	2,300,000	2,292,351	(7,649)
Fines and forfeits	-	-	-	-
Miscellaneous revenues	12,000	12,000	7,176	(4,824)
Total revenues	2,312,000	2,312,000	2,299,527	(12,473)
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Transportation	6,000	6,000	662	5,318
Utilities and Environment	-	-	-	-
Economic environment	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	6,000	6,000	662	5,318
Excess (deficiency) of revenues over (under) expenditures	2,306,000	2,306,000	2,298,865	(7,155)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(2,566,940)	(2,566,940)	(2,566,940)	-
Total other financing sources (uses)	(2,566,940)	(2,566,940)	(2,566,940)	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(260,940)	(260,940)	(268,095)	(7,155)
Prior Period Adjustment	-	-	-	-
Fund balance - beginning	1,390,846	1,390,846	1,390,846	-
Fund balance - ending	\$ 1,129,906	\$ 1,129,906	\$ 1,122,751	\$ (7,155)

City of Spokane

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
PARKING FACILITIES SPECIAL REVENUE FUND (1470)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ --	\$ --	\$ --	\$ --
Licenses and permits	--	--	--	--
Intergovernmental revenues	--	--	--	--
Charges for services	--	--	--	--
Fines and forfeits	--	--	--	--
Miscellaneous revenues	--	--	--	--
Total revenues	--	--	--	--
EXPENDITURES				
Current:				
General government	--	--	--	--
Security of persons and property	--	--	--	--
Transportation	--	--	--	--
Utilities and Environment	--	--	--	--
Economic environment	--	--	--	--
Culture and recreation	--	--	--	--
Capital outlay	--	--	--	--
Total expenditures	--	--	--	--
Excess (deficiency) of revenues over (under) expenditures	--	--	--	--
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	--	--	--	--
Collection of Revolving Loans	--	--	--	--
Transfers in	--	--	--	--
Transfers out	--	--	--	--
Total other financing sources (uses)	--	--	--	--
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	--	--	--	--
Other changes in fund balance:				
Prior Period Adjustment	--	--	--	--
Fund balance - beginning	390	390	390	--
Fund balance - ending	\$ 390	\$ 390	\$ 390	\$ --

City of Spokane

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
PARKING AND BUSINESS IMPROVEMENTS FUND (1480)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous revenues	-	-	234	234
Total revenues	-	-	234	234
EXPENDITURES				
Current:				
General government	-	-	22,513	(22,513)
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Economic environment	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	22,513	(22,513)
Excess (deficiency) of revenues over (under) expenditures	-	-	(22,279)	(22,279)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	(22,279)	(22,279)
Other changes in fund balance				
Prior Period Adjustment	-	-	-	-
Fund balance - beginning	22,279	22,279	22,279	-
Fund balance - ending	\$ 22,279	\$ 22,279	\$ -	\$ (22,279)

City of Spokane

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
CBD TREE MAINTENANCE SPECIAL REVENUE FUND (1490)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous revenues	500	500	50	(450)
Total revenues	500	500	50	(450)
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Transportation	23,500	23,500	23,000	500
Utilities and Environment	-	-	-	-
Economic environment	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	23,500	23,500	23,000	500
Excess (deficiency) of revenues over (under) expenditures:	(23,000)	(23,000)	(22,950)	50
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(23,000)	(23,000)	(22,950)	50
Prior Period Adjustment	-	-	-	-
Fund balance - beginning	23,684	23,684	23,684	-
Fund balance - ending	\$ 684	\$ 684	\$ 734	\$ 50

City of Spokane

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
PATHS AND TRAILS RESERVE SPECIAL REVENUE FUND (1600)
FOR THE YEAR ENDED DECEMBER 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	431,100	431,100	15,230	(415,870)
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous revenues	400,000	400,000	-	(400,000)
Total revenues	831,100	831,100	15,230	(815,870)
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Economic environment	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	782,100	782,100	-	782,100
Total expenditures	782,100	782,100	-	782,100
Excess (deficiency) of revenues over (under) expenditures	49,000	49,000	15,230	(33,770)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(55,000)	(55,000)	-	55,000
Total other financing sources (uses)	(55,000)	(55,000)	-	55,000
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(6,000)	(6,000)	15,230	21,230
Prior Period Adjustment	-	-	-	-
Fund balance - beginning	158,599	158,599	158,599	-
Fund balance - ending	\$ 152,599	\$ 152,599	\$ 173,829	\$ 21,230

City of Spokane

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
LAW ENFORCEMENT INFORMATION SYSTEMS SPECIAL REVENUE FUND (1510)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	730,000	730,000	689,255	(40,745)
Charges for services	989,567	989,567	851,630	(137,937)
Fines and forfeits	-	-	-	-
Miscellaneous revenues	-	-	-	-
Total revenues	<u>1,719,567</u>	<u>1,719,567</u>	<u>1,540,885</u>	<u>(178,682)</u>
EXPENDITURES				
Current:				
General government:	-	-	-	-
Security of persons and property	1,721,352	1,721,352	1,535,191	186,161
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Economic environment:	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	88,434	88,434	-	88,434
Total expenditures	<u>1,809,786</u>	<u>1,809,786</u>	<u>1,535,191</u>	<u>274,595</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(90,219)</u>	<u>(90,219)</u>	<u>5,694</u>	<u>95,913</u>
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(90,219)</u>	<u>(90,219)</u>	<u>5,694</u>	<u>95,913</u>
Prior Period Adjustment	-	-	(81,387)	(81,387)
Fund balance - beginning	<u>390,377</u>	<u>390,377</u>	<u>390,377</u>	<u>-</u>
Fund balance - ending	<u>\$ 300,158</u>	<u>\$ 300,158</u>	<u>\$ 314,684</u>	<u>\$ 14,526</u>

City of Spokane

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
REAL ESTATE RENTAL SPECIAL REVENUE FUND (1520)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	1,000	1,000	280	(720)
Miscellaneous revenues	46,293	46,293	34,026	(12,267)
Total revenues	47,293	47,293	34,306	(12,987)
EXPENDITURES				
Current:				
General government	43,965	43,965	38,240	5,715
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Economic environment	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	43,965	43,965	38,240	5,715
Excess (deficiency) of revenues over (under) expenditures	3,328	3,328	(3,934)	(7,272)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	3,328	3,328	(3,934)	(7,272)
Prior Period Adjustment	-	-	-	-
Fund balance - beginning	87,230	87,230	87,230	-
Fund balance - ending	\$ 90,558	\$ 90,558	\$ 83,296	\$ (7,272)

City of Spokane

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
LOCAL LAW ENFORCEMENT BLOCK GRANT SPECIAL REVENUE FUND (1530)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	198,873	229,393	30,520
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous revenues	13,000	13,000	19,867	6,867
Total revenues	13,000	211,873	249,060	37,187
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	479,407	1,106,531	483,424	623,107
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Economic environment	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	921,787	493,536	225,800	267,736
Total expenditures	1,401,194	1,600,067	709,224	890,843
Excess (deficiency) of revenues over (under) expenditures	(1,388,194)	(1,388,194)	(460,164)	928,030
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(1,388,194)	(1,388,194)	(460,164)	928,030
Prior Period Adjustment	-	-	-	-
Fund balance - beginning	1,443,933	1,443,933	1,443,933	-
Fund balance - ending	\$ 55,739	\$ 55,739	\$ 983,769	\$ 928,030

City of Spokane

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
HUMAN SERVICES GRANTS SPECIAL REVENUE FUND (1540)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	3,825,538	4,751,956	3,689,499	(1,062,457)
Charges for services	600,000	600,000	313,429	(286,571)
Fines and forfeits	-	-	-	-
Miscellaneous revenues	-	-	7,036	7,036
Total revenues	4,425,538	5,351,956	4,009,966	(1,341,990)
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Economic environment	4,430,941	5,357,359	3,931,777	1,425,582
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	4,430,941	5,357,359	3,931,777	1,425,582
Excess (deficiency) of revenues over (under) expenditures	(5,403)	(5,403)	78,189	83,592
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(5,403)	(5,403)	78,189	83,592
Prior Period Adjustment	-	-	-	-
Fund balance - beginning	93,223	93,223	93,223	-
Fund balance - ending	\$ 87,820	\$ 87,820	\$ 171,412	\$ 83,592

City of Spokane

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET AND ACTUAL FORFEITURES & CONTRIBUTIONS SPECIAL REVENUE FUND (1560) FOR THE YEAR ENDED DECEMBER 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	3,500	3,500	28,560	25,060
Charges for services	38,000	38,000	-	(38,000)
Fines and forfeits	395,000	395,000	285,600	(109,400)
Miscellaneous revenues	78,231	78,231	78,655	424
Total revenues	514,731	514,731	392,815	(121,916)
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	411,675	339,990	235,117	104,873
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Economic environment	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	484,189	855,874	624,221	231,653
Total expenditures	895,864	1,195,864	859,338	336,526
Excess (deficiency) of revenues over (under) expenditures	(381,133)	(681,133)	(466,523)	214,610
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(381,133)	(681,133)	(466,523)	214,610
Prior Period Adjustment	-	-	12,656	12,656
Fund balance - beginning	940,912	940,912	940,912	-
Fund balance - ending	\$ 559,779	\$ 259,779	\$ 487,045	\$ 227,266

City of Spokane

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
INTERMODAL FACILITY OPERATION SPECIAL REVENUE FUND (1570)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous revenues	418,602	418,602	392,312	(26,290)
Total revenues	<u>418,602</u>	<u>418,602</u>	<u>392,312</u>	<u>(26,290)</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Transportation	487,437	487,437	513,254	(25,817)
Utilities and Environment	-	-	-	-
Economic environment	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>487,437</u>	<u>487,437</u>	<u>513,254</u>	<u>(25,817)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(68,835)</u>	<u>(68,835)</u>	<u>(120,942)</u>	<u>(52,107)</u>
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	-	-	-	-
Transfers in	70,030	70,030	70,030	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>70,030</u>	<u>70,030</u>	<u>70,030</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>1,195</u>	<u>1,195</u>	<u>(50,912)</u>	<u>(52,107)</u>
Prior Period Adjustment	-	-	-	-
Fund balance - beginning	<u>72,909</u>	<u>72,909</u>	<u>72,909</u>	<u>-</u>
Fund balance - ending	<u>\$ 74,104</u>	<u>\$ 74,104</u>	<u>\$ 21,997</u>	<u>\$ (52,107)</u>

City of Spokane

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MUNICIPAL ART PROJECTS SPECIAL REVENUE FUND (1580)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	2,500	2,500	-	(2,500)
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous revenues	15,000	15,000	-	(15,000)
Total revenues	<u>17,500</u>	<u>17,500</u>	<u>-</u>	<u>(17,500)</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Economic environment	-	-	-	-
Culture and recreation	17,500	17,500	-	17,500
Capital outlay	-	-	-	-
Total expenditures	<u>17,500</u>	<u>17,500</u>	<u>-</u>	<u>17,500</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Prior Period Adjustment	-	-	-	-
Fund balance - beginning	<u>5,411</u>	<u>5,411</u>	<u>5,411</u>	<u>-</u>
Fund balance - ending	<u>\$ 5,411</u>	<u>\$ 5,411</u>	<u>\$ 5,411</u>	<u>\$ -</u>

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
HOTEL / MOTEL TAX SPECIAL REVENUE FUND (1590)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 1,500,000	\$ 1,500,000	\$ 1,371,627	\$ (128,173)
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous revenues	-	-	-	-
Total revenues	<u>1,500,000</u>	<u>1,500,000</u>	<u>1,371,627</u>	<u>(128,173)</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Economic environment	1,163,630	1,163,630	1,172,099	(8,429)
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>1,163,630</u>	<u>1,163,630</u>	<u>1,172,099</u>	<u>(8,429)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>336,370</u>	<u>336,370</u>	<u>199,768</u>	<u>(136,602)</u>
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(361,125)	(361,125)	(361,125)	-
Total other financing sources (uses)	<u>(361,125)</u>	<u>(361,125)</u>	<u>(361,125)</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(24,755)</u>	<u>(24,755)</u>	<u>(161,357)</u>	<u>(136,602)</u>
Prior Period Adjustment	-	-	-	-
Fund balance - beginning	<u>226,851</u>	<u>226,851</u>	<u>226,851</u>	<u>-</u>
Fund balance - ending	<u>\$ 202,096</u>	<u>\$ 202,096</u>	<u>\$ 65,494</u>	<u>\$ (136,602)</u>

City of Spokane

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
REAL ESTATE EXCISE TAX SPECIAL REVENUE FUND (1610)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 1,300,000	\$ 1,300,000	\$ 1,075,541	\$ (224,459)
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous revenues	-	-	-	-
Total revenues	1,300,000	1,300,000	1,075,541	(224,459)
EXPENDITURES				
Current:				
General government	2,500	2,500	1,849	651
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Economic environment	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	2,500	2,500	1,849	651
Excess (deficiency) of revenues over (under) expenditures	1,297,500	1,297,500	1,073,692	(223,808)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(2,809,869)	(2,809,869)	-	2,809,869
Total other financing sources (uses)	(2,809,869)	(2,809,869)	-	2,809,869
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(1,512,369)	(1,512,369)	1,073,692	2,586,061
Prior Period Adjustment	-	-	-	-
Fund balance - beginning	3,745,278	3,745,278	3,745,278	-
Fund balance - ending	\$ 2,232,909	\$ 2,232,909	\$ 4,818,970	\$ 2,586,061

City of Spokane

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
PUBLIC SAFETY AND JUDICIAL GRANTS SPECIAL REVENUE FUND (1620)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	3,926,872	3,926,672	569,441	(3,357,231)
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous revenues	5,000	5,000	2,561	(2,439)
Total revenues	3,931,672	3,931,672	572,002	(3,359,670)
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	1,373,326	1,266,328	654,656	610,672
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Economic environment	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	3,206,804	3,316,804	174,893	3,141,911
Total expenditures	4,580,132	4,582,132	829,549	3,752,583
Excess (deficiency) of revenues over (under) expenditures	(650,460)	(650,460)	(257,547)	392,913
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	-	-	-	-
Transfers in	111,626	111,626	16,790	(94,836)
Transfers out	-	-	-	-
Total other financing sources (uses)	111,626	111,626	16,790	(94,836)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(538,832)	(538,832)	(240,757)	298,075
Prior Period Adjustment	-	-	23	23
Fund balance - beginning	548,833	548,833	548,833	-
Fund balance - ending	\$ 10,001	\$ 10,001	\$ 308,099	\$ 298,098

City of Spokane

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET AND ACTUAL COMBINED COMMUNICATIONS CENTER SPECIAL REVENUE FUND (1630) FOR THE YEAR ENDED DECEMBER 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 1,110,075	\$ 1,110,075	\$ 1,110,075	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	1,752,585	1,752,585	1,752,587	2
Charges for services	-	-	8,399	8,399
Fines and forfeits	-	-	-	-
Miscellaneous revenues	40,000	40,000	17,337	(22,663)
Total revenues	2,902,660	2,902,660	2,886,398	(16,262)
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	2,863,748	2,883,748	2,431,538	462,210
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Economic environment	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	797,574	787,574	255,139	512,435
Total expenditures	3,661,322	3,661,322	2,686,677	974,645
Excess (deficiency) of revenues over (under) expenditures	(758,662)	(758,662)	199,721	958,383
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(758,662)	(758,662)	199,721	958,383
Prior Period Adjustment	-	-	-	-
Fund balance - beginning	4,071,799	4,071,799	4,071,799	-
Fund balance - ending	\$ 3,313,137	\$ 3,313,137	\$ 4,271,520	\$ 958,383

City of Spokane

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
COMMUNICATIONS BUILDING MAINTENANCE AND OPERATIONS SPECIAL REVENUE FUND (1640)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	84,750	84,750	131,086	46,316
Charges for services	79,000	79,000	100,909	21,909
Fines and forfeits	-	-	-	-
Miscellaneous revenues	5,000	85,331	1,102	(84,229)
Total revenues	168,750	249,081	233,077	(16,004)
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	243,264	323,595	210,189	113,406
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Economic environment	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	243,264	323,595	210,189	113,406
Excess (deficiency) of revenues over (under) expenditures	(74,514)	(74,514)	22,888	97,402
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(74,514)	(74,514)	22,888	97,402
Prior Period Adjustment	-	-	-	-
Fund balance - beginning	134,994	134,994	134,994	-
Fund balance - ending	\$ 60,480	\$ 60,480	\$ 157,882	\$ 97,402

City of Spokane

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET AND ACTUAL COMMUNITY DEVELOPMENT SPECIAL REVENUE FUND (1650) FOR THE YEAR ENDED DECEMBER 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	4,010,757	4,010,757	1,086,617	(2,924,140)
Charges for services	246,700	246,700	-	(246,700)
Fines and forfeits	-	-	-	-
Miscellaneous revenues	-	-	13,112	13,112
Total revenues	4,257,457	4,257,457	1,979,929	(2,277,528)
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Economic environment	4,181,878	4,181,878	2,511,305	(1,670,573)
Culture and recreation	-	-	-	-
Capital outlay	-	-	726,387	(726,387)
Total expenditures	4,181,878	4,181,878	3,237,692	944,186
Excess (deficiency) of revenues over (under) expenditures	75,579	75,579	(1,257,763)	(1,333,342)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	-	-	-	-
Transfers in	-	-	3,194,241	3,194,241
Transfers out	(67,000)	(67,000)	(1,218,161)	(1,151,161)
Total other financing sources (uses)	(67,000)	(67,000)	1,976,080	2,043,080
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	8,579	8,579	718,317	709,738
Prior Period Adjustment	-	-	-	-
Fund balance - beginning	9,136	9,136	9,136	-
Fund balance - ending	\$ 17,715	\$ 17,715	\$ 727,453	\$ 708,738

City of Spokane

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MISCELLANEOUS COMMUNITY DEVELOPMENT GRANTS SPECIAL REVENUE FUND (1700)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	1,500,000	1,500,000	1,319,024	(180,976)
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous revenues	-	-	1,986	1,986
Total revenues	1,500,000	1,500,000	1,321,010	(178,990)
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Economic environment	1,500,000	1,500,000	494,990	1,005,010
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	1,500,000	1,500,000	494,990	1,005,010
Excess (deficiency) of revenues over (under) expenditures	-	-	826,020	826,020
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	826,020	826,020
Prior Period Adjustment	-	-	-	-
Fund balance - beginning	665,314	665,314	665,314	-
Fund balance - ending	\$ 665,314	\$ 665,314	\$ 1,491,334	\$ 826,020

City of Spokane

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET AND ACTUAL HOME PROGRAM SPECIAL REVENUE FUND (1710) FOR THE YEAR ENDED DECEMBER 31, 2011

	Budgeted Amounts		Actual Amounts	Variances with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	2,499,417	2,499,417	2,321,361	(178,056)
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous revenues	-	-	42,973	42,973
Total revenues	2,499,417	2,499,417	2,364,334	(135,083)
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Economic environment	2,699,417	2,699,417	797,682	1,901,535
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	2,699,417	2,699,417	797,682	1,901,535
Excess (deficiency) of revenues over (under) expenditures	(200,000)	(200,000)	1,566,452	1,766,452
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	200,000	200,000	-	(200,000)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	200,000	200,000	-	(200,000)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	1,566,452	1,566,452
Prior Period Adjustment	-	-	-	-
Fund balance - beginning	12,337,179	12,337,179	12,337,179	-
Fund balance - ending	\$ 12,337,179	\$ 12,337,179	\$ 13,903,631	\$ 1,566,452

City of Spokane

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
HOUSING ASSISTANCE PROGRAM SPECIAL REVENUE FUND (1720)
FOR THE YEAR ENDED DECEMBER 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	800,000	2,200,000	314,806	(1,885,194)
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous revenues	-	-	1,348	1,348
Total revenues	<u>800,000</u>	<u>2,200,000</u>	<u>316,154</u>	<u>(1,883,846)</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Economic environment	510,000	1,910,000	47,579	1,862,421
Culture and recreation	-	-	-	-
Capital outlay	300,000	300,000	-	300,000
Total expenditures	<u>810,000</u>	<u>2,210,000</u>	<u>47,579</u>	<u>2,162,421</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(10,000)</u>	<u>(10,000)</u>	<u>268,575</u>	<u>278,575</u>
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	10,000	10,000	-	(10,000)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>-</u>	<u>-</u>	<u>268,575</u>	<u>268,575</u>
Prior Period Adjustment	-	-	-	-
Fund balance - beginning	<u>720,370</u>	<u>720,370</u>	<u>720,370</u>	<u>-</u>
Fund balance - ending	<u>\$ 720,370</u>	<u>\$ 720,370</u>	<u>\$ 988,945</u>	<u>\$ 268,575</u>

City of Spokane

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
HOPE ACQUISITION SPECIAL REVENUE FUND (1730)
FOR THE YEAR ENDED DECEMBER 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous revenues	-	-	3,950	3,950
Total revenues	-	-	3,950	3,950
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Economic environment	20,000	20,000	14,204	5,796
Culture and recreation	-	-	-	-
Capital outlay	100,000	100,000	73,425	26,571
Total expenditures	120,000	120,000	87,633	32,367
Excess (deficiency) of revenues over (under) expenditures	(120,000)	(120,000)	(83,683)	36,317
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	20,000	20,000	-	(20,000)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	20,000	20,000	-	(20,000)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses:	(100,000)	(100,000)	(83,683)	16,317
Prior Period Adjustment	-	-	-	-
Fund balance - beginning	643,496	643,496	643,496	-
Fund balance - ending	\$ 543,496	\$ 543,496	\$ 559,813	\$ 16,317

City of Spokane

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
CD HOME REHABILITATION SPECIAL REVENUE FUND (1740)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	2,000,000	2,000,000	292,586	(1,707,414)
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous revenues	-	-	1,735,868	1,735,868
Total revenues	<u>2,000,000</u>	<u>2,000,000</u>	<u>2,028,454</u>	<u>28,454</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Economic environment	3,000,000	3,000,000	2,076,469	923,531
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>3,000,000</u>	<u>3,000,000</u>	<u>2,076,469</u>	<u>923,531</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,000,000)</u>	<u>(1,000,000)</u>	<u>(48,015)</u>	<u>951,985</u>
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	3,194,241	3,194,241
Collection of Revolving Loans	1,000,000	1,000,000	-	(1,000,000)
Transfers in	-	-	675,000	675,000
Transfers out	-	-	(3,194,241)	(3,194,241)
Total other financing sources (uses)	<u>1,000,000</u>	<u>1,000,000</u>	<u>675,000</u>	<u>(325,000)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	626,885	626,885
Prior Period Adjustment	-	-	564,673	564,673
Fund balance - beginning	<u>17,380,186</u>	<u>17,380,186</u>	<u>17,380,186</u>	<u>-</u>
Fund balance - ending	<u>\$ 17,380,186</u>	<u>\$ 17,380,186</u>	<u>\$ 18,571,844</u>	<u>\$ 1,191,658</u>

City of Spokane

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
HOUSING TRUST GRANT SPECIAL REVENUE FUND (1770)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous revenues	-	-	2,133	2,133
Total revenues	-	-	2,133	2,133
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Economic environment	5,000	5,000	-	5,000
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	5,000	5,000	-	5,000
Excess (deficiency) of revenues over (under) expenditures	(5,000)	(5,000)	2,133	7,133
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	5,000	5,000	-	(5,000)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	5,000	5,000	-	(5,000)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	2,133	2,133
Prior Period Adjustment	-	-	-	-
Fund balance - beginning	212,546	212,546	212,546	-
Fund balance - ending	\$ 212,546	\$ 212,546	\$ 214,679	\$ 2,133

City of Spokane

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
RENTAL REHABILITATION SPECIAL REVENUE FUND (1780)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous revenues	-	-	57,941	57,941
Total revenues	-	-	57,941	57,941
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Economic environment	500,000	491,000	47,722	443,278
Culture and recreation	-	-	-	-
Capital outlay	-	9,000	-	9,000
Total expenditures	500,000	500,000	47,722	452,278
Excess (deficiency) of revenues over (under) expenditures	(500,000)	(500,000)	10,219	510,219
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	200,000	200,000	-	(200,000)
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	200,000	200,000	-	(200,000)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(300,000)	(300,000)	10,219	310,219
Prior Period Adjustment	-	-	-	-
Fund balance - beginning	1,801,408	1,801,408	1,801,408	-
Fund balance - ending	\$ 1,501,408	\$ 1,501,408	\$ 1,811,627	\$ 310,219

City of Spokane

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
UDAG ESCROW SPECIAL REVENUE FUND (1790)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous revenues	20,000	20,000	10,872	(9,128)
Total revenues	<u>20,000</u>	<u>20,000</u>	<u>10,872</u>	<u>(9,128)</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Economic environment	520,000	520,000	-	520,000
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>520,000</u>	<u>520,000</u>	<u>-</u>	<u>520,000</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(500,000)</u>	<u>(500,000)</u>	<u>10,872</u>	<u>510,872</u>
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(500,000)</u>	<u>(500,000)</u>	<u>10,872</u>	<u>510,872</u>
Prior Period Adjustment	-	-	-	-
Fund balance - beginning	<u>248,679</u>	<u>248,679</u>	<u>248,679</u>	<u>-</u>
Fund balance - ending	<u>\$ (251,321)</u>	<u>\$ (251,321)</u>	<u>\$ 259,551</u>	<u>\$ 510,872</u>

City of Spokane

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
WIA ADULT PROGRAMS SPECIAL REVENUE FUND (1800)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	2,193,273	2,193,273	900,682	(1,292,611)
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous revenues	-	-	9,303	9,303
Total revenues	2,193,273	2,193,273	909,965	(1,283,308)
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Economic environment	2,178,718	2,178,718	909,965	1,268,753
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	2,178,718	2,178,718	909,965	1,268,753
Excess (deficiency) of revenues over (under) expenditures	14,555	14,555	-	(14,555)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	14,555	14,555	-	(14,555)
Prior Period Adjustment	-	-	-	-
Fund balance - beginning	-	-	-	-
Fund balance - ending	\$ 14,555	\$ 14,555	\$ -	\$ (14,555)

City of Spokane

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET AND ACTUAL WIA YOUTH PROGRAM SPECIAL REVENUE FUND (1810) FOR THE YEAR ENDED DECEMBER 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	2,388,139	2,388,139	1,078,553	(1,309,586)
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous revenues	-	-	16,548	16,548
Total revenues	<u>2,388,139</u>	<u>2,388,139</u>	<u>1,097,201</u>	<u>(1,290,938)</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Economic environment	2,374,792	2,374,792	1,097,201	1,277,591
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>2,374,792</u>	<u>2,374,792</u>	<u>1,097,201</u>	<u>1,277,591</u>
Excess (deficiency) of revenues over (under) expenditures	<u>13,347</u>	<u>13,347</u>	<u>-</u>	<u>(13,347)</u>
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>13,347</u>	<u>13,347</u>	<u>-</u>	<u>(13,347)</u>
Prior Period Adjustment	-	-	-	-
Fund balance - beginning	<u>114</u>	<u>114</u>	<u>114</u>	<u>-</u>
Fund balance - ending	<u>\$ 13,461</u>	<u>\$ 13,461</u>	<u>\$ 114</u>	<u>\$ (13,347)</u>

City of Spokane

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
WIA DISLOCATED WORKER SPECIAL REVENUE FUND (1820)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	2,596,770	2,596,770	1,217,168	(1,379,602)
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous revenues	-	-	8,838	8,838
Total revenues	2,596,770	2,596,770	1,226,006	(1,370,764)
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Utilities and Environment	2,582,725	2,582,725	1,226,006	1,356,719
Economic environment	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	2,582,725	2,582,725	1,226,006	1,356,719
Excess (deficiency) of revenues over (under) expenditures	14,045	14,045	-	(14,045)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	14,045	14,045	-	(14,045)
Prior Period Adjustment	-	-	22	22
Fund balance - beginning	-	-	-	-
Fund balance - ending	\$ 14,045	\$ 14,045	\$ 22	\$ (14,023)

City of Spokane

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
WIA GOVERNOR'S GRANT SPECIAL REVENUE FUND (1830)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget - Positive (Negative)
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	2,223,032	2,567,714	1,317,236	(1,250,478)
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous revenues	-	-	-	-
Total revenues	2,223,032	2,567,714	1,317,236	(1,250,478)
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Utilities and Environment	2,223,032	2,567,714	1,317,236	1,250,478
Economic environment	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	2,223,032	2,567,714	1,317,236	1,250,478
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	-	-
Prior Period Adjustment	-	-	-	-
Fund balance - beginning	17	17	17	-
Fund balance - ending	\$ 17	\$ 17	\$ 17	\$ -

City of Spokane

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET AND ACTUAL WIA ADMIN COST POOL SPECIAL REVENUE FUND (1840) FOR THE YEAR ENDED DECEMBER 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	885,900	885,900	560,524	(335,376)
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous revenues	-	-	18,170	18,170
Total revenues	885,900	885,900	568,694	(317,206)
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Economic environment	839,632	839,632	568,694	270,938
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	839,632	839,632	568,694	270,938
Excess (deficiency) of revenues over (under) expenditures	46,268	46,268	-	(46,268)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	46,268	46,268	-	(46,268)
Prior Period Adjustment	-	-	-	-
Fund balance - beginning	2,400	2,400	2,400	-
Fund balance - ending	\$ 48,668	\$ 48,668	\$ 2,400	\$ (46,268)

City of Spokane

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
JTPA PRIVATE INDUSTRY COUNCIL SPECIAL REVENUE FUND (1850)
FOR THE YEAR ENDED DECEMBER 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	4,500	4,500	-	(4,500)
Fines and forfeits	-	-	-	-
Miscellaneous revenues	-	-	135	135
Total revenues	4,500	4,500	135	(4,365)
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Economic environment	4,500	14,751	14,092	659
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	4,500	14,751	14,092	659
Excess (deficiency) of revenues over (under) expenditures	-	(10,251)	(13,957)	(3,706)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	(10,251)	(13,957)	(3,706)
Prior Period Adjustment	-	-	-	-
Fund balance - beginning	25,053	25,053	25,053	-
Fund balance - ending	\$ 25,053	\$ 14,802	\$ 11,096	\$ (3,706)

City of Spokane

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET AND ACTUAL WIA SPECIAL PROJECTS SPECIAL REVENUE FUND (1860) FOR THE YEAR ENDED DECEMBER 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
License and permits	-	-	-	-
Intergovernmental revenues	762,000	826,000	434,994	(391,006)
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous revenues	-	-	1,444	1,444
Total revenues	<u>762,000</u>	<u>826,000</u>	<u>436,438</u>	<u>(389,562)</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Economic environment	762,000	826,000	436,438	389,562
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>762,000</u>	<u>826,000</u>	<u>436,438</u>	<u>389,562</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Prior Period Adjustment	-	-	-	-
Fund balance - beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

City of Spokane

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET AND ACTUAL EMERGENCY SHELTER SPECIAL REVENUE FUND (1870) FOR THE YEAR ENDED DECEMBER 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	200,000	200,000	152,001	(47,999)
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous revenues	-	-	-	-
Total revenues	200,000	200,000	152,001	(47,999)
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Utilities and Environment	200,000	200,000	152,001	47,999
Economic environment	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	200,000	200,000	152,001	47,999
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	-	-
Prior Period Adjustment	-	-	-	-
Fund balance - beginning	-	-	-	-
Fund balance - ending	\$ -	\$ -	\$ -	\$ -

City of Spokane

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
TRIAL COURT IMPROVEMENT SPECIAL REVENUE FUND (1890)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous revenues	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Economic environment	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	-	-
Prior Period Adjustment	-	-	-	-
Fund balance - beginning	420	420	420	-
Fund balance - ending	\$ 420	\$ 420	\$ 420	\$ -

City of Spokane

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
CRIMINAL JUSTICE ASSISTANCE SPECIAL REVENUE FUND (1910)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 3,900,000	\$ 3,900,000	\$ 4,080,107	\$ 180,107
Licenses and permits	-	-	-	-
Intergovernmental revenues	900,000	900,000	1,179,587	279,587
Charges for services	60,000	60,000	103,551	43,551
Fines and forfeits	-	-	-	-
Miscellaneous revenues	20,000	20,000	16,846	(3,154)
Total revenues	4,880,000	4,880,000	5,380,091	500,091
EXPENDITURES				
Current:				
General government	3,015	3,015	2,667	148
Security of persons and property	7,474,275	7,474,275	5,684,855	1,789,420
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Economic environment	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	7,477,290	7,477,290	5,687,522	1,789,568
Excess (deficiency) of revenues over (under) expenditures	(2,597,290)	(2,597,290)	(307,631)	2,289,659
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	-	-	-	-
Transfers in	1,400,000	1,400,000	1,040,000	(360,000)
Transfers out	(180,000)	(180,000)	-	180,000
Total other financing sources (uses)	1,220,000	1,220,000	1,040,000	(180,000)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(1,377,290)	(1,377,290)	732,369	2,109,659
Prior Period Adjustment	-	-	(253,181)	(253,181)
Fund balance - beginning	3,493,517	3,493,517	3,493,517	-
Fund balance - ending	\$ 2,116,227	\$ 2,116,227	\$ 3,972,705	\$ 1,856,478

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
HOUSING STABILIZATION PROGRAM SPECIAL REVENUE FUND (1930)
FOR THE YEAR ENDED DECEMBER 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous revenues	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Utilities and Environment	-	-	13,600	(13,600)
Economic environment	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	-	-	13,600	(13,600)
Excess (deficiency) of revenues over (under) expenditures	-	-	(13,600)	(13,600)
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	(13,600)	(13,600)
Prior Period Adjustment	-	-	-	-
Fund balance - beginning	136,332	136,332	136,332	-
Fund balance - ending	\$ 136,332	\$ 136,332	\$ 122,732	\$ (13,600)

City of Spokane

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET AND ACTUAL CABLE TV EQUIPMENT RESERVE SPECIAL REVENUE FUND (1940) FOR THE YEAR ENDED DECEMBER 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	264,000	264,000	201,791	(62,209)
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous revenues	-	-	-	-
Total revenues	264,000	264,000	201,791	(62,209)
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	271,910	281,910	154,693	127,223
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Economic environment	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	294,804	264,804	41,186	243,618
Total expenditures	566,720	566,720	195,679	370,641
Excess (deficiency) of revenues over (under) expenditures	(302,720)	(302,720)	5,912	308,632
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(302,720)	(302,720)	5,912	308,632
Prior Period Adjustment	-	-	-	-
Fund balance - beginning	658,722	658,722	658,722	-
Fund balance - ending	\$ 356,002	\$ 356,002	\$ 664,634	\$ 308,632

City of Spokane

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET AND ACTUAL EMERGENCY MEDICAL SERVICES SPECIAL REVENUE FUND (1970) FOR THE YEAR ENDED DECEMBER 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 7,469,000	\$ 7,469,000	\$ 7,462,142	\$ 23,142
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	1,738	1,738
Charges for services	352,000	352,000	422,111	70,111
Fines and forfeits	115,000	115,000	107,760	(7,240)
Miscellaneous revenues	51,000	51,000	9,216	(41,784)
Total revenues	7,987,000	7,987,000	8,032,967	45,967
EXPENDITURES				
Current:				
General government	320,423	320,423	293,636	26,787
Security of persons and property	7,495,489	7,549,765	6,922,269	627,496
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Economic environment	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	479,276	425,000	182,609	242,391
Total expenditures	8,295,188	8,295,188	7,398,514	896,674
Excess (deficiency) of revenues over (under) expenditures	(308,188)	(308,188)	634,453	942,641
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(308,188)	(308,188)	634,453	942,641
Prior Period Adjustment	-	-	-	-
Fund balance - beginning	2,041,669	2,041,669	2,041,669	-
Fund balance - ending	\$ 1,733,481	\$ 1,733,481	\$ 2,676,122	\$ 942,641

City of Spokane

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
DEFINED CONTRIBUTION ADMINISTRATION SPECIAL REVENUE FUND (1980)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Miscellaneous revenues	-	-	-	-
	<u>107,000</u>	<u>107,000</u>	<u>68,040</u>	<u>(38,960)</u>
Total revenues	<u>107,000</u>	<u>107,000</u>	<u>68,040</u>	<u>(38,960)</u>
EXPENDITURES				
Current:				
General government	107,000	107,000	61,643	45,357
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Economic environment	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
	<u>107,000</u>	<u>107,000</u>	<u>61,643</u>	<u>45,357</u>
Total expenditures	<u>107,000</u>	<u>107,000</u>	<u>61,643</u>	<u>45,357</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>6,397</u>	<u>6,397</u>
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	-	-
Collection of Revolving Loans	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>-</u>	<u>-</u>	<u>6,397</u>	<u>6,397</u>
Prior Period Adjustment	-	-	-	-
Fund balance - beginning	<u>(183)</u>	<u>(183)</u>	<u>(183)</u>	<u>-</u>
Fund balance - ending	<u>\$ (183)</u>	<u>\$ (183)</u>	<u>\$ 6,214</u>	<u>\$ 6,397</u>

City of Spokane

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET AND ACTUAL NONMAJOR SPECIAL REVENUE FUND TOTALS FOR THE YEAR ENDED DECEMBER 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 16,879,075	\$ 21,799,075	\$ 21,424,961	\$ (374,114)
Licenses and permits	534,100	534,100	469,015	(65,085)
Intergovernmental revenues	38,756,407	42,548,328	25,132,746	(17,415,582)
Charges for services	11,102,739	11,131,739	10,746,459	(385,280)
Fines and forfeits	1,373,000	1,373,000	1,465,806	92,806
Miscellaneous revenues	4,207,519	4,504,150	4,879,373	375,223
Total revenues:	72,852,840	81,890,392	64,116,360	(17,772,032)
EXPENDITURES				
Current:				
General government	610,886	5,550,886	5,583,503	(32,617)
Security of persons and property	24,371,402	25,694,148	20,989,408	4,704,740
Transportation	19,255,765	19,222,921	18,172,781	1,050,140
Utilities and Environment	1,347,316	1,347,316	1,236,084	111,232
Economic environment	30,799,921	34,374,020	17,852,350	16,521,670
Culture and recreation	17,543,343	16,640,137	15,387,852	1,252,285
Capital outlay	11,706,683	13,165,135	5,217,804	7,947,331
Total expenditures	106,135,316	115,994,583	84,419,882	31,574,681
Excess (deficiency) of revenues over (under) expenditures	(33,282,476)	(34,104,171)	(20,303,522)	13,802,649
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	3,194,241	3,194,241
Collection of Revolving Loans	1,435,000	1,435,000	-	(1,435,000)
Transfers in	28,166,679	28,166,679	31,477,745	3,321,066
Transfers out	(9,404,468)	(9,086,068)	(9,177,354)	(111,266)
Total other financing sources (uses)	20,187,211	20,525,611	25,494,632	4,969,041
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(13,095,265)	(13,578,560)	\$ 193,130	18,771,890
Prior Period Adjustment	-	-	193,983	193,983
Fund balance - beginning	63,803,806	63,803,806	63,803,806	-
Fund balance - ending	\$ 50,708,541	\$ 50,225,246	\$ 69,190,919	\$ 18,965,673

Nonmajor Debt Service Funds

Debt Service Funds account for the accumulation of resources that are restricted or committed to expenditures for, and the payment of, principal and interest on the City's bonds issued in support of governmental activities. Debt Service Funds are described below.

GO Bond Redemption Fund

The G O Bond Redemption Fund accounts for principal and interest payments on the City's entire outstanding unlimited general obligation bonds. Also, some limited general obligation bond's principal and interest are paid by this fund.

Special Assessment Debt Fund

The Special Assessment Debt Fund accounts for principal and interest payments on all local improvement district bonds after an improvement project is completed.

Special Assessment Guaranty Fund

The Special Assessment Guaranty Fund guarantees the payment of local improvement bonds and warrants issued to pay for local improvements made.

Iron Bridge TIF (Tax Increment Financing) Fund

The Iron Bridge TIF Fund accounts for deposited property taxes related to improved property contained in the Iron Bridge Tax Increment Financing District. The resources will be used pay general long-term debt principal and interest related to the district.

University District LRF (Local Revitalization Financing) Fund

The University District LRF Debt Service Fund accounts for sales taxes received as part of the interlocal agreement with the State of Washington for the University District revitalization area. These taxes are restricted for the purpose of debt service on related infrastructure in the revitalization area.

City of Spokane

COMBINING BALANCE SHEET NONMAJOR DEBT SERVICE FUNDS DECEMBER 31, 2011						
	G O BOND REDEMPTION 2100	SPECIAL ASSESSMENT DEBT 2300	SPECIAL ASSESSMENT GUARANTY 2350	IRON BRIDGE TIF 2600	UNIVERSITY DISTRICT LRF 2602	TOTAL DECEMBER 31, 2011
ASSETS						
Cash and cash equivalents	\$ 744,171	\$ 190,198	\$ 11,369	\$ 42,246	\$ -	\$ 991,004
Equity in pooled investments	3,161,473	-	860,056	-	-	4,041,528
Taxes receivable	704,135	-	-	15,671	48,477	768,283
Special assessments receivable	-	2,797,056	-	-	-	2,797,056
Interest receivable	12,196	-	1,217	-	-	13,415
Interfund loan receivable	16,981	-	4,796	-	-	21,777
Advances to other funds	211,053	-	59,618	-	-	270,711
Total assets	\$ 4,840,051	\$ 2,990,254	\$ 967,075	\$ 57,917	\$ 48,477	\$ 8,903,774
LIABILITIES AND FUND BALANCES						
Liabilities:						
Other current liabilities	\$ -	\$ 5,686	\$ -	\$ -	\$ -	\$ 5,686
Deferred revenues	554,578	2,797,056	-	15,671	-	3,367,306
Total liabilities	554,578	2,802,742	-	15,671	-	3,372,992
Fund Balances:						
Restricted	4,285,472	-	-	-	-	4,285,472
Committed	-	187,512	967,075	42,246	48,477	1,245,310
Total fund balances	4,285,472	187,512	967,075	42,246	48,477	5,530,782
Total liabilities and fund balances	\$ 4,840,051	\$ 2,990,254	\$ 967,075	\$ 57,917	\$ 48,477	\$ 8,903,774

City of Spokane

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR DEBT SERVICE FUNDS FOR THE YEAR ENDED DECEMBER 31, 2011

	GO BOND REDEMPTION 2100	SPECIAL ASSESSMENT FUND 2350	SPECIAL ASSESSMENT GUARANTY 2350	IRON BRIDGE TIF 2500	UNIVERSITY DISTRICT LRF 2502	TOTAL
REVENUES						
Taxes	\$ 12,329,667	\$ -	\$ -	\$ 84,295	\$ 139,627	\$ 12,531,979
Intergovernmental Revenues	548,296	-	-	-	-	548,296
Miscellaneous revenues	43,756	886,766	12,285	-	-	954,807
Total revenues	12,920,076	886,766	12,285	84,295	139,627	14,055,052
EXPENDITURES						
Current:						
General government	-	-	5,652	-	-	5,652
Debt service:						
Principal	10,215,000	475,000	-	-	-	10,690,000
Interest	8,269,759	89,665	-	42,750	112,327	8,514,531
Total expenditures	18,484,759	564,665	5,652	42,750	112,327	19,210,153
Excess (deficiency) of revenues over (under) expenditures	(5,564,683)	322,101	6,633	21,545	27,300	(5,175,131)
OTHER FINANCING SOURCES (USES)						
Transfers in	5,476,866	857,570	-	-	21,177	6,455,613
Transfers out	-	(1,311,699)	-	-	-	(1,311,699)
Total other financing sources (uses)	5,476,866	(354,129)	-	-	21,177	5,143,914
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(87,814)	(20,568)	6,633	21,545	48,477	(31,217)
Other changes in fund balance						
Prior Period Adjustment	-	-	-	(108,323)	-	(108,323)
Fund balances - beginning	4,373,286	207,570	989,442	129,024	-	5,670,322
Fund balances - ending	\$ 4,285,472	\$ 187,002	\$ 996,075	\$ 42,246	\$ 48,477	\$ 5,530,782

City of Spokane

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
GO BOND REDEMPTION DEBT SERVICE FUND (2100)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 12,433,919	\$ 12,433,919	\$ 12,328,057	\$ (105,862)
Intergovernmental revenues	548,266	548,266	548,266	-
Miscellaneous revenues	-	-	43,756	43,756
Total revenues	12,982,185	12,982,185	12,920,079	(62,106)
EXPENDITURES				
Current:				
General government	-	-	-	-
Capital Outlay	-	-	-	-
Debt service:				
Principal	10,215,000	10,215,000	10,215,000	-
Interest	8,312,511	8,312,511	8,269,759	42,752
Total expenditures	18,527,511	18,527,511	18,484,759	42,752
Excess (deficiency) of revenues over (under) expenditures	(5,545,326)	(5,545,326)	(5,564,680)	(19,354)
OTHER FINANCING SOURCES (USES)				
Transfers in	5,545,325	5,545,325	5,476,886	(68,459)
Transfers out	-	-	-	-
Total other financing sources (uses)	5,545,325	5,545,325	5,476,886	(68,459)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(1)	(1)	(87,814)	(87,813)
Other changes in fund balance				
Prior Period Adjustment	-	-	-	-
Fund balance - beginning	4,373,266	4,373,266	4,373,266	-
Fund balance - ending	\$ 4,373,285	\$ 4,373,265	\$ 4,285,472	\$ (87,813)

City of Spokane

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
SPECIAL ASSESSMENT DEBT SERVICE FUND (2300)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-
Miscellaneous revenues	980,000	980,000	898,766	(81,234)
Total revenues	980,000	980,000	898,766	(81,234)
EXPENDITURES				
Current:				
General government	500	500	-	500
Capital Outlay	-	-	-	-
Debt service:				
Principal	700,000	700,000	475,000	225,000
Interest	100,000	100,000	89,695	10,305
Total expenditures	800,500	800,500	564,695	235,805
Excess (deficiency) of revenues over (under) expenditures	179,500	179,500	334,071	154,571
OTHER FINANCING SOURCES (USES)				
Transfers in	12,100	12,100	957,570	(945,470)
Transfers out	-	-	(1,311,699)	1,311,699
Total other financing sources (uses)	12,100	12,100	(354,129)	366,229
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	191,600	191,600	(20,058)	(211,658)
Other changes in fund balance				
Prior Period Adjustment	-	-	-	-
Fund balance - beginning	207,570	207,570	207,570	-
Fund balance - ending	\$ 399,170	\$ 399,170	\$ 187,512	\$ (211,658)

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
SPECIAL ASSESSMENT GUARANTY DEBT SERVICE FUND (2350)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-
Miscellaneous revenues	30,000	30,000	12,285	(17,715)
Total revenues	<u>30,000</u>	<u>30,000</u>	<u>12,285</u>	<u>(17,715)</u>
EXPENDITURES				
Current:				
General government	10,000	10,000	5,652	4,348
Capital Outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>10,000</u>	<u>10,000</u>	<u>5,652</u>	<u>4,348</u>
Excess (deficiency) of revenues over (under) expenditures	<u>20,000</u>	<u>20,000</u>	<u>6,633</u>	<u>(13,367)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>20,000</u>	<u>20,000</u>	<u>6,633</u>	<u>(13,367)</u>
Other changes in fund balance				
Prior Period Adjustment	-	-	-	-
Fund balance - beginning	960,442	960,442	960,442	-
Fund balance - ending	<u>\$ 980,442</u>	<u>\$ 980,442</u>	<u>\$ 967,075</u>	<u>\$ (13,367)</u>

City of Spokane

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
IRON BRIDGE TIF DEBT SERVICE FUND (2500)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variances with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 80,000	\$ 80,000	\$ 64,295	\$ (15,705)
Intergovernmental revenues	-	-	-	-
Miscellaneous revenues	-	-	-	-
Total revenues	80,000	80,000	64,295	(15,705)
EXPENDITURES				
Current:				
General government	-	-	-	-
Capital Outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	42,750	42,750	42,750	-
Total expenditures	42,750	42,750	42,750	-
Excess (deficiency) of revenues over (under) expenditures	37,250	37,250	21,545	(15,705)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	37,250	37,250	21,545	(15,705)
Other changes in fund balance:				
Prior Period Adjustment	-	-	(106,323)	(106,323)
Fund balance - beginning	129,024	129,024	129,024	-
Fund balance - ending	\$ 166,274	\$ 166,274	\$ 42,246	\$ (124,028)

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
UNIVERSITY DISTRICT LRF DEBT SERVICE FUND (2502)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variances with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ 139,627	\$ 139,627
Intergovernmental revenues	-	-	-	-
Miscellaneous revenues	-	-	-	-
Total revenues	-	-	139,627	139,627
EXPENDITURES				
Current:				
General government	-	-	-	-
Capital Outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	112,327	(112,327)
Total expenditures	-	-	112,327	(112,327)
Excess (deficiency) of revenues over (under) expenditures	-	-	27,300	27,300
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	21,177	21,177
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	21,177	21,177
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	48,477	48,477
Other changes in fund balance				
Prior Period Adjustment	-	-	-	-
Fund balance - beginning	-	-	-	-
Fund balance - ending	\$ -	\$ -	\$ 48,477	\$ 48,477

City of Spokane

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
TOTAL NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 12,513,919	\$ 12,513,919	\$ 12,531,979	\$ 18,060
Intergovernmental revenues	548,266	548,266	548,266	-
Miscellaneous revenues	1,010,000	1,010,000	954,807	(55,193)
Total revenues	14,072,185	14,072,185	14,035,052	(37,133)
EXPENDITURES				
Current:				
General government	10,500	10,500	5,652	4,848
Capital Outlay	-	-	-	-
Debt service:				
Principal	10,915,000	10,915,000	10,890,000	25,000
Interest	8,455,261	8,455,261	8,514,531	(59,270)
Total expenditures	19,380,761	19,380,761	19,210,183	170,578
Excess (deficiency) of revenues over (under) expenditures	(5,308,576)	(5,308,576)	(5,175,131)	133,445
OTHER FINANCING SOURCES (USES)				
Transfers in	5,557,425.00	5,557,425.00	6,455,613	898,188
Transfers out	-	-	(1,311,899)	(1,311,899)
Total other financing sources (uses)	5,557,425	5,557,425	5,143,914	(413,511)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	248,849	248,849	(31,217)	(280,066)
Other changes in fund balance				
Prior Period Adjustment	-	-	(108,323)	(108,323)
Fund balance - beginning	5,670,322	5,670,322	5,670,322	-
Fund balance - ending	\$ 5,919,171	\$ 5,919,171	\$ 5,530,782	\$ (388,389)

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Nonmajor Capital Project Funds

Capital Projects Funds account for financial resources that are restricted or committed to expenditures for the acquisition, construction, or improvement of City facilities and road infrastructure. Capital Projects Funds are described below.

Improvement Project Cost Fund 2001

Improvement Project Cost Fund – 2001 accounts for monies received from note proceeds to be used for various capital projects including the Combined Communication Center, City Hall improvements, and a telephone system.

Fire Improvement Fund

The Fire Improvement Fund accounts for capital improvements for fire protection purposes.

Arterial Street Fund

The Arterial Street Fund accounts for the development of the arterial street system within the City.

General Capital Improvement Fund

The General Capital Improvement Fund is used for general government capital repairs and maintenance projects.

City Hall Acquisition and Improvement Fund

The City Hall Acquisition and Improvement Fund accounts for improvements to the City's municipal building.

Capital Projects Construction Fund

The Capital Projects Construction Fund accounts for monies received from proceeds of general obligation bonds and notes, state and federal grants, contributions and donations from private sources to be used for the payment for the cost of capital projects.

Capital Improvements 1999 Fire Fund

The Capital Improvements - 1999 Fire Fund accounts for monies received from bond proceeds to be used to acquire new engines and ladder trucks, purchase protective clothing and breathing apparatus, and relocate one station and continue work on a joint training and maintenance facility.

Capital Improvements 1999 Park Fund

The Capital Improvements – 1999 Park Fund accounts for monies received from bond proceeds to be used for the construction of two new neighborhood parks, one new community park, consolidation of citywide park maintenance shops and various repair and restoration projects.

Special Assessment Construction Fund

The Special Assessment Construction Fund accounts for construction costs of all special assessment construction projects.

Capital Improvements 2003 Streets Fund

The Capital Improvements – 2003 Streets Fund accounts for monies received from bond proceeds to be used for the maintenance and construction of various streets within the City.

Capital Improvements 2004 Streets Fund

The Capital Improvements – 2004 Streets Fund accounts for monies received from bond proceeds to be used for the maintenance and construction of various streets within the City.

Capital Improvements 2008 Parks Fund

The Capital Improvements – 2008 Parks Fund accounts for monies received from bond proceeds to be used for the development, construction, or improvement of City park and recreational facilities and related infrastructure.

Capital Improvement 1995 Fund

The Capital Improvements - 1995 Fund accounts for monies received from bond proceeds to be used for improvements to the City's Entertainment Facilities and for the construction and installation of a Geographic Information System.

Capital Improvements 1999 Fund

The Capital Improvements - 1999 Fund accounts for monies received from bond proceeds to be used to repay bond anticipation notes used for street improvements, design of the Operations Complex, improvements to Qualchan golf course, and the purchase of street maintenance equipment.

Kendall Yards TIF (Tax Increment Financing) Fund

The Kendall Yards TIF Fund accumulates property taxes related to improved property contained in the Kendall Yards Sub-Area of the West Quadrant Tax Increment Area. These funds will be accumulated to pay for public infrastructure improvements in the Sub-Area.

West Quadrant TIF (Tax Increment Financing) Fund

The West Quadrant TIF Fund accumulates property taxes related to improved property contained in the West Quadrant Tax Increment Area, other than property in the Kendall Yards Sub-Area. These funds will be accumulated to pay for public infrastructure improvements in the Area.

University District LRF (Local Revitalization Financing) Fund

The University District LRF Capital Projects Fund accounts for monies received from bond proceeds, as well as incremental sales and property taxes in the University District Local Revitalization Area. These funds are used to pay for public infrastructure improvements in the Area.

City of Spokane

COMBINING BALANCE SHEET NONMAJOR CAPITAL PROJECTS FUNDS DECEMBER 31, 2011

	IMPROVEMENT PROJECT COST FUND 2001 3101	FIRE IMPROVEMENT 3130	ARTERIAL STREET 3200	CITY HALL ACQUISITION & IMPROVEMENT 3250	CAPITAL PROJECTS CONSTRUCTION 3270
ASSETS					
Cash	\$ 36,751	\$ 18,773	\$ 2,044,025	\$ 9,863	\$ -
Deposits with fiscal agents / Trustees	-	-	15,180	-	-
Equity in pooled investments	-	475,630	535,701	-	62,175
Taxes receivable	-	-	203,370	-	-
Accounts receivable	-	-	533,650	-	-
Interest receivable	-	862	733	-	139
Due from other funds	-	-	1,233,350	-	-
Interfund loan receivable	-	2,563	2,887	-	335
Due from other governmental units	-	-	2,841,060	-	-
Advances to other funds	-	31,858	35,883	-	4,165
Total assets	\$ 36,751	\$ 529,486	\$ 7,446,739	\$ 9,863	\$ 66,814
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts/vouchers payable	\$ -	\$ 8,191	\$ 1,389,537	\$ -	\$ -
Due to other funds	1,555	986	50,885	-	-
Due to other governmental units	-	-	188,373	-	-
Interfund Loan Payable	-	-	-	-	-
Revenues collected in advance	-	-	10,000	-	-
Other current liabilities	-	4,205	865,110	-	-
Deferred Revenue	-	-	-	-	-
Total liabilities	1,555	13,382	2,504,005	-	-
Fund Balances:					
Restricted	35,196	516,104	-	9,863	66,814
Assigned	-	-	4,942,734	-	-
Unassigned	-	-	-	-	-
Total fund balances	35,196	516,104	4,942,734	9,863	66,814
Total liabilities and fund balances	\$ 36,751	\$ 529,486	\$ 7,446,739	\$ 9,863	\$ 66,814

City of Spokane

COMBINING BALANCE SHEET NONMAJOR CAPITAL PROJECTS FUNDS DECEMBER 31, 2011

	CAPITAL IMPROVEMENTS 1999 FIRE 3347	CAPITAL IMPROVEMENTS 1999 PARK 3348	SPECIAL ASSESSMENT CONSTRUCTION 3350	CAPITAL IMPROVEMENTS 2003 STREETS 3403	CAPITAL IMPROVEMENTS 2004 STREETS 3404
ASSETS					
Cash	\$ -	\$ -	\$ -	\$ -	\$ -
Deposits with fiscal agents / trustees	-	-	-	-	-
Equity in pooled investments	1,997	2,986	-	2,760,745	38,116,893
Taxes receivable	-	-	-	-	-
Accounts receivable	-	-	-	15	3,984
Interest receivable	-	15	-	3,777	10,464
Due from other funds	-	-	-	-	217,702
Interfund loan receivable	-	16	-	14,876	205,389
Due from other governmental units	-	-	-	-	-
Advances to other funds	-	200	-	184,521	2,553,179
Total assets	\$ 1,997	\$ 3,217	\$ -	\$ 2,964,334	\$ 41,107,611
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts/vouchers payable	\$ 951	\$ 340	\$ 7,172	\$ -	\$ 856,243
Due to other funds	-	-	193,423	977,000	106,489
Due to other governmental units	-	-	-	-	-
Interfund Loan Payable	-	-	1,693,948	-	-
Revenues collected in advance	-	-	-	-	-
Other current liabilities	-	-	-	-	-
Deferred Revenue	-	-	-	-	-
Total liabilities	951	340	2,094,543	977,000	964,732
Fund Balances:					
Reserved for:					
Restricted	1,046	2,869	-	1,987,334	40,142,879
Assigned	-	-	-	-	-
Unassigned	-	-	(2,094,543)	-	-
Total fund balances	1,046	2,869	(2,094,543)	1,987,334	40,142,879
Total liabilities and fund balances	\$ 1,997	\$ 3,217	\$ (2,094,543)	\$ 2,964,334	\$ 41,107,611

City of Spokane

COMBINING BALANCE SHEET NONMAJOR CAPITAL PROJECTS FUNDS DECEMBER 31, 2011

	CAPITAL IMPROVEMENTS 2008 PARKS 3408	CAPITAL IMPROVEMENTS 1995 3495	CAPITAL IMPROVEMENTS 1999 3499	KENDALL YARDS 3500	WEST QUADRANT 3501
ASSETS					
Cash	\$ 22,703	\$ 51,898	\$ -	\$ 8,174	\$ 178,098
Deposits with fiscal agents / trustees	-	-	-	-	-
Equity in pooled investments	1,116,232	-	282,948	-	-
Taxes receivable	-	-	-	-	11,223
Accounts receivable	-	-	-	-	-
Interest receivable	1,541	-	387	-	-
Due from other funds	-	-	-	-	-
Interfund loan receivable	6,014	-	1,525	-	-
Due from other governmental units	-	-	-	-	-
Advances to other funds	74,755	-	18,853	-	-
Total assets	\$ 1,221,245	\$ 51,898	\$ 303,813	\$ 8,174	\$ 199,319
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts/vouchers payable	\$ 180	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-
Due to other governmental units	-	-	-	-	-
Interfund Loan Payable	-	-	-	-	-
Revenues collected in advance	-	-	-	-	-
Other current liabilities	-	-	-	-	-
Deferred Revenue	-	-	-	-	10,475
Total liabilities	180	-	-	-	10,475
Fund Balances:					
Reserved for:					
Restricted	1,221,065	51,898	303,813	8,174	178,844
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balances	1,221,065	51,898	303,813	8,174	178,844
Total liabilities and fund balances	\$ 1,221,245	\$ 51,898	\$ 303,813	\$ 8,174	\$ 199,319

City of Spokane

COMBINING BALANCE SHEET NONMAJOR CAPITAL PROJECTS FUNDS DECEMBER 31, 2011

	UNIVERSITY DISTRICT LRF 3502	TOTAL DECEMBER 31, 2011
ASSETS		
Cash	\$ -	\$ 2,370,283
Deposits with fiscal agents / trustees	-	15,180
Equity in pooled investments	-	43,356,307
Taxes receivable	72	214,665
Accounts receivable	-	537,649
Interest receivable	-	17,718
Due from other funds	-	1,451,052
Interfund loan receivable	-	233,605
Due from other governmental units	-	2,841,860
Advances to other funds	-	2,903,914
Total assets	\$ 72	\$ 53,941,333
LIABILITIES AND FUND BALANCES		
Liabilities		
Accounts/vouchers payable	\$ -	\$ 2,262,922
Due to other funds	-	1,332,138
Due to other governmental units	-	168,373
Interfund Loan Payable	-	1,893,948
Revenues collected in advance	-	10,000
Other current liabilities	-	869,315
Deferred Revenue	51	10,526
Total liabilities	51	6,567,222
Fund Balances:		
Reserved for:		
Restricted	21	44,525,920
Assigned	-	4,842,734
Unassigned	-	(2,094,543)
Total fund balances	21	47,374,111
Total liabilities and fund balances	\$ 72	\$ 53,941,333

City of Spokane

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR CAPITAL PROJECTS FUNDS FOR THE YEAR ENDED DECEMBER 31, 2011

	IMPROVEMENT PROJECT COST FUND 2001 3101	FIRE IMPROVEMENT 3130	ARTERIAL STREET 3200	CITY HALL ACQUISITION & IMPROVEMENT 3250	CAPITAL PROJECTS CONSTRUCTION 3270
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	382,008	10,122,604	-	-
Charges for services	-	17,672	4,280	-	-
Miscellaneous revenues	-	6,521	393,417	-	1,248
Total revenues	-	386,201	10,520,311	-	1,248
EXPENDITURES					
Current:					
General Government	-	-	-	-	-
Security of persons and property	9,188	300,837	-	-	-
Transportation	-	-	589,801	-	-
Utilities and Environment	-	-	2,653	-	-
Capital outlay	-	255,894	12,479,749	-	-
Debt service:					
Principal	-	-	248,477	-	-
Interest	-	-	10,773	-	-
Total expenditures	9,188	556,731	13,331,453	-	-
Excess (deficiency) of revenues over (under) expenditures	(9,188)	(170,530)	(2,811,142)	-	1,248
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	39,898	-	-
Transfers out	-	-	(866,593)	-	-
Total other financing sources (uses)	-	-	(826,695)	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(9,188)	(170,530)	(3,857,829)	-	1,248
Other changes in fund balance					
Prior Period Adjustment	-	-	533,011	-	(48,701)
Fund balances - beginning	44,382	686,634	8,067,552	9,863	114,267
Fund balances - ending	\$ 35,196	\$ 516,104	\$ 4,942,734	\$ 9,863	\$ 66,614

City of Spokane

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR CAPITAL PROJECTS FUNDS FOR THE YEAR ENDED DECEMBER 31, 2011

	CAPITAL IMPROVEMENTS 1999 FIRE 3347	CAPITAL IMPROVEMENTS 1999 PARK 3348	SPECIAL ASSESSMENT CONSTRUCTION 3350	CAPITAL IMPROVEMENTS 2003 - STREETS 3403	CAPITAL IMPROVEMENTS 2004 - STREETS 3404
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-	103,674
Charges for services	-	-	-	-	-
Miscellaneous revenues	-	134	-	38,073	168,182
Total revenues	-	134	-	38,073	271,856
EXPENDITURES					
Current:					
General Government	-	-	-	-	-
Security of persons and property	5,949	-	-	-	-
Transportation	-	-	-	-	168,522
Utilities and Environment	-	-	-	-	-
Capital outlay	-	27,272	578,860	977,000	14,994,137
Debt service:					
Principal	-	-	-	-	-
Interest	-	-	118,655	-	-
Total expenditures	5,949	27,272	697,515	977,000	15,162,659
Excess (deficiency) of revenues over (under) expenditures	(5,949)	(27,138)	(697,515)	(938,927)	(14,890,803)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	1,311,699	-	-
Transfers out:	-	-	-	-	(426,900)
Total other financing sources (uses)	-	-	1,311,699	-	(426,900)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(5,949)	(27,138)	614,184	(938,927)	(15,317,703)
Other changes in fund balance					
Prior Period Adjustment	-	-	-	-	(148,726)
Fund balances - beginning	6,995	30,007	(2,708,727)	2,925,261	55,609,310
Fund balances - ending	\$ 1,046	\$ 2,869	\$ (2,094,543)	\$ 1,986,334	\$ 40,142,879

City of Spokane

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR CAPITAL PROJECTS FUNDS FOR THE YEAR ENDED DECEMBER 31, 2011

	CAPITAL IMPROVEMENTS 2006 - PARKS 3408	CAPITAL IMPROVEMENTS 1995 3495	CAPITAL IMPROVEMENTS 1999 3499	KENDALL YARDS 3500	WEST QUADRANT 3501
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ 8,143	\$ 21,633
Intergovernmental revenues	-	-	-	-	-
Charges for services	-	-	-	-	-
Miscellaneous revenues	11,813	9	3,903	-	-
Total revenues	11,813	9	3,903	8,143	21,633
EXPENDITURES					
Current:					
General Government	-	67	-	-	-
Security of persons and property	-	-	-	-	-
Transportation	-	-	-	-	-
Utilities and Environment	-	-	-	-	-
Capital outlay	685,632	34,128	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	685,632	34,215	-	-	-
Excess (deficiency) of revenues over (under) expenditures	(673,819)	(34,206)	3,903	8,143	21,633
OTHER FINANCING SOURCES (USES)					
Transfers in	22,703	-	-	-	-
Transfers out	-	-	-	-	-
Total other financing sources (uses)	22,703	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(651,116)	(34,206)	3,903	8,143	21,633
Other changes in fund balance					
Prior Period Adjustment	-	-	-	-	-
Fund balances - beginning	1,672,181	86,104	299,910	31	157,211
Fund balances - ending	\$ 1,221,065	\$ 51,898	\$ 303,813	\$ 8,174	\$ 178,844

City of Spokane

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR CAPITAL PROJECTS FUNDS FOR THE YEAR ENDED DECEMBER 31, 2011

	UNIVERSITY DISTRICT LRF 3502	TOTAL
REVENUES		
Taxes	\$ 1,237	\$ 31,013
Intergovernmental revenues	-	10,588,288
Charges for services	-	21,882
Miscellaneous revenues	-	623,300
Total revenues	<u>1,237</u>	<u>11,264,561</u>
EXPENDITURES		
Current:		
General Government	-	87
Security of persons and property	-	315,972
Transportation	-	758,323
Utilities and Environment	-	2,653
Capital outlay	-	30,032,672
Debt service:		
Principal	-	248,477
Interest	<u>1,216</u>	<u>130,644</u>
Total expenditures	<u>1,216</u>	<u>31,468,828</u>
Excess (deficiency) of revenues over (under) expenditures	<u>21</u>	<u>(20,224,267)</u>
OTHER FINANCING SOURCES (USES)		
Transfers in	-	1,374,298
Transfers out	<u>-</u>	<u>(1,313,483)</u>
Total other financing sources (uses)	<u>-</u>	<u>60,815</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>21</u>	<u>(20,163,452)</u>
Other changes in fund balance:		
Prior Period Adjustment	-	335,582
Fund balances - beginning	<u>-</u>	<u>87,201,881</u>
Fund balances - ending	<u>\$ 21</u>	<u>\$ 47,374,111</u>

City of Spokane

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET AND ACTUAL IMPROVEMENT PROJECT COST - 2001 CAPITAL PROJECT FUND (3101) FOR THE YEAR ENDED DECEMBER 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous revenues	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	-	27,354	9,180	18,188
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Capital Outlay	45,938	18,584	-	18,584
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	45,938	45,938	9,186	36,752
Excess (deficiency) of revenues over (under) expenditures	(45,938)	(45,938)	(9,186)	(36,752)
OTHER FINANCING SOURCES (USES)				
Long-term debt issued	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(45,938)	(45,938)	(9,186)	(36,752)
Other changes in fund balance				
Prior Period Adjustment	-	-	-	-
Unreserved Fund balance - beginning	44,382	44,202	44,382	-
Unreserved Fund balance - ending	\$ (1,556)	\$ (1,556)	\$ 35,196	\$ (36,752)

City of Spokane

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FIRE IMPROVEMENT CONSTRUCTION BOND CAPITAL PROJECT FUND (3130)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	245,304	364,304	382,008	(2,296)
Charges for services	-	-	17,672	17,672
Miscellaneous revenues	-	-	6,521	6,521
Total revenues	245,304	364,304	386,201	21,897
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	-	304,348	300,637	3,511
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Culture and recreation	-	-	-	-
Capital Outlay	895,000	747,000	255,894	491,106
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	895,000	1,051,348	556,731	494,617
Excess (deficiency) of revenues over (under) expenditures	(449,696)	(687,044)	(170,530)	516,514
OTHER FINANCING SOURCES (USES)				
Long-term debt issued	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(449,696)	(687,044)	(170,530)	516,514
Other changes in fund balance				
Prior Period Adjustment	-	-	-	-
Unreserved Fund balance - beginning	686,634	686,634	686,634	-
Unreserved Fund balance - ending	\$ 236,938	\$ (410)	\$ 516,104	\$ 516,514

City of Spokane

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
GENERAL CAPITAL IMPROVEMENTS FUND (3160)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous revenues	2,500	2,500	-	(2,500)
Total revenues	2,500	2,500	-	(2,500)
EXPENDITURES				
Current:				
General government	1,000	1,000	-	1,000
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Capital Outlay	600,000	600,000	-	600,000
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	601,000	601,000	-	601,000
Excess (deficiency) of revenues over (under) expenditures	(598,500)	(598,500)	-	598,500
OTHER FINANCING SOURCES (USES)				
Long-term debt issued	-	-	-	-
Transfers in	790,000	790,000	-	(790,000)
Transfers out	-	-	-	-
Total other financing sources (uses)	790,000	790,000	-	(790,000)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	191,500	191,500	-	(191,500)
Other changes in fund balance				
Prior Period Adjustment	-	-	-	-
Unreserved Fund balance - beginning	-	-	-	-
Unreserved Fund balance - ending	\$ 191,500	\$ 191,500	\$ -	\$ (191,500)

City of Spokane

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET AND ACTUAL ARTERIAL STREET CAPITAL PROJECT FUND (3200) FOR THE YEAR ENDED DECEMBER 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	19,941,262	21,934,862	10,122,604	(11,812,258)
Charges for services	-	-	4,290	4,290
Miscellaneous revenues	1,224,000	1,224,000	393,417	(630,583)
Total revenues	21,165,262	23,158,862	10,520,311	(12,638,551)
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Transportation	934,430	769,230	589,801	176,429
Utilities and Environment	50,000	50,000	2,653	47,347
Capital Outlay	23,646,120	26,142,920	12,479,749	13,663,171
Debt services:				
Principal	294,444	294,444	248,477	45,967
Interest	17,076	17,076	10,773	6,303
Total expenditures	24,942,070	27,273,670	13,331,453	13,942,217
Excess (deficiency) of revenues over (under) expenditures	(3,776,808)	(4,114,808)	(2,811,142)	1,303,666
OTHER FINANCING SOURCES (USES)				
Long-term debt issued	-	-	-	-
Transfers in	4,229,869	4,223,869	39,896	(4,183,973)
Transfers out	(866,000)	(686,000)	(866,583)	(593)
Total other financing sources (uses)	3,337,869	3,337,869	(846,687)	(4,184,556)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(430,939)	(776,939)	(3,657,829)	(2,890,890)
Other changes in fund balance	-	-	533,011	533,011
Prior Period Adjustment	-	-	-	-
Unreserved Fund balance - beginning	8,067,552	8,067,552	8,067,552	-
Unreserved Fund balance - ending	\$ 7,629,613	\$ 7,290,613	\$ 4,942,734	\$ (2,347,879)

City of Spokane

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
CITY HALL ACQUISITION AND IMPROVEMENT CAPITAL PROJECT FUND (3250)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous revenues	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Current:				
General government	10,496	10,496	-	10,496
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Capital Outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	10,496	10,496	-	10,496
Excess (deficiency) of revenues over (under) expenditures	(10,496)	(10,496)	-	10,496
OTHER FINANCING SOURCES (USES)				
Long-term debt issued	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(10,496)	(10,496)	-	10,496
Other changes in fund balance				
Prior Period Adjustment	-	-	-	-
Unreserved Fund balance - beginning	9,863	9,863	9,863	-
Unreserved Fund balance - ending	\$ (633)	\$ (633)	\$ 9,863	\$ 10,496

City of Spokane

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET AND ACTUAL CAPITAL PROJECTS CONSTRUCTION FUND (3270) FOR THE YEAR ENDED DECEMBER 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous revenues	5,000	5,000	1,248	(3,752)
Total revenues	5,000	5,000	1,248	(3,752)
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Capital Outlay	125,000	125,000	-	125,000
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	125,000	125,000	-	125,000
Excess (deficiency) of revenues over (under) expenditures	(120,000)	(120,000)	1,248	121,248
OTHER FINANCING SOURCES (USES)				
Long-term debt issued	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(120,000)	(120,000)	1,248	121,248
Other changes in fund balance				
Prior Period Adjustment	-	-	(48,701)	(48,701)
Unreserved Fund balance - beginning	114,267	114,267	114,267	-
Unreserved Fund balance - ending	\$ (5,733)	\$ (5,733)	\$ 66,814	\$ 72,547

City of Spokane

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
CAPITAL IMPROVEMENTS - 1999 FIRE CAPITAL PROJECTS FUND (3347)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous revenues	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	12,860	12,860	5,949	6,911
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Capital Outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	12,860	12,860	5,949	6,911
Excess (deficiency) of revenues over (under) expenditures	(12,860)	(12,860)	(5,949)	6,911
OTHER FINANCING SOURCES (USES)				
Long-term debt issued	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(12,860)	(12,860)	(5,949)	6,911
Other changes in fund balance				
Prior Period Adjustment	-	-	-	-
Unreserved Fund balance - beginning	6,995	6,995	6,995	-
Unreserved Fund balance - ending	\$ (5,865)	\$ (5,865)	\$ 1,046	\$ 8,911

City of Spokane

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
CAPITAL IMPROVEMENTS - 1999 PARK CAPITAL PROJECTS FUND (3346)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous revenues	2,000	2,000	134	(1,866)
Total revenues	2,000	2,000	134	(1,866)
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Capital Outlay	53,533	53,533	27,272	26,261
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	53,533	53,533	27,272	26,261
Excess (deficiency) of revenues over (under) expenditures	(51,533)	(51,533)	(27,138)	24,395
OTHER FINANCING SOURCES (USES)				
Long-term debt issued	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(51,533)	(51,533)	(27,138)	24,395
Other changes in fund balance				
Prior Period Adjustment	-	-	-	-
Unreserved Fund balance - beginning	30,007	30,007	30,007	-
Unreserved Fund balance - ending	\$ (21,526)	\$ (21,526)	\$ 2,869	\$ 24,395

City of Spokane

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET AND ACTUAL SPECIAL ASSESSMENT CONSTRUCTION CAPITAL PROJECTS FUND (3350) FOR THE YEAR ENDED DECEMBER 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous revenues	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Capital Outlay	1,396,000	1,396,000	578,860	767,140
Debt service:				
Principal	-	-	-	-
Interest	30,000	30,000	118,655	(88,655)
Total expenditures	1,396,000	1,396,000	697,515	698,485
Excess (deficiency) of revenues over (under) expenditures	(1,396,000)	(1,396,000)	(697,515)	698,485
OTHER FINANCING SOURCES (USES)				
Long-term debt issued	1,396,000	1,396,000	-	1,396,000
Transfers in	-	-	1,311,699	(1,311,699)
Transfers out	-	-	-	-
Total other financing sources (uses)	1,396,000	1,396,000	1,311,699	84,301
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	614,184	614,184
Other changes in fund balance				
Prior Period Adjustment	-	-	-	-
Unreserved Fund balance - beginning	(2,708,727)	(2,708,727)	(2,708,727)	-
Unreserved Fund balance - ending	\$ (2,708,727)	\$ (2,708,727)	\$ (2,094,543)	\$ 614,184

City of Spokane

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET AND ACTUAL CAPITAL IMPROVEMENTS 2003 - STREETS (3403) FOR THE YEAR ENDED DECEMBER 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous revenues	250,000	250,000	38,073	(211,927)
Total revenues	250,000	250,000	38,073	(211,927)
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Capital Outlay	-	977,000	977,000	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	-	977,000	977,000	-
Excess (deficiency) of revenues over (under) expenditures	250,000	(727,000)	(938,927)	(211,927)
OTHER FINANCING SOURCES (USES)				
Long-term debt issued	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	250,000	(727,000)	(938,927)	(211,927)
Other changes in fund balance				
Prior Period Adjustment	-	-	-	-
Unreserved Fund balance - beginning	2,926,261	2,926,261	2,926,261	-
Unreserved Fund balance - ending	\$ 3,178,261	\$ 2,199,261	\$ 1,987,334	\$ (211,927)

City of Spokane

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET AND ACTUAL CAPITAL IMPROVEMENTS 2004 - STREETS (3404) FOR THE YEAR ENDED DECEMBER 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	397,000	397,000	103,674	(293,326)
Charges for services	-	-	-	-
Miscellaneous revenues	1,200,000	1,200,000	168,182	(1,031,818)
Total revenues	1,597,000	1,597,000	271,856	(1,325,144)
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Transportation	-	15,000	188,522	(153,522)
Utilities and Environment	-	-	-	-
Capital Outlay	45,130,700	45,115,700	14,994,137	30,121,563
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	45,130,700	45,130,700	15,182,659	29,968,041
Excess (deficiency) of revenues over (under) expenditures	(43,533,700)	(43,533,700)	(14,890,803)	28,642,897
OTHER FINANCING SOURCES (USES)				
Long-term debt issued	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	(426,900)	426,900
Total other financing sources (uses)	-	-	(426,900)	426,900
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(43,533,700)	(43,533,700)	(15,317,703)	28,215,997
Other changes in fund balance				
Prior Period Adjustment	-	-	(148,728)	(148,728)
Unreserved Fund balance - beginning	55,609,310	55,609,310	55,609,310	-
Unreserved Fund balance - ending	\$ 12,075,610	\$ 12,075,610	\$ 40,142,879	\$ 28,067,269

City of Spokane

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
CAPITAL IMPROVEMENTS 2004 - STREETS (3404)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	397,000	397,000	103,674	(293,326)
Charges for services	-	-	-	-
Miscellaneous revenues	1,200,000	1,200,000	168,182	(1,031,818)
Total revenues	1,597,000	1,597,000	271,856	(1,325,144)
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Transportation	-	15,000	188,522	(153,522)
Utilities and Environment	-	-	-	-
Capital Outlay	45,130,700	45,115,700	14,994,137	30,121,563
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	45,130,700	45,130,700	15,162,659	29,988,041
Excess (deficiency) of revenues over (under) expenditures	(43,533,700)	(43,533,700)	(14,890,803)	26,642,897
OTHER FINANCING SOURCES (USES)				
Long-term debt issued	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	(426,900)	426,900
Total other financing sources (uses)	-	-	(426,900)	426,900
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(43,533,700)	(43,533,700)	(15,317,703)	26,215,997
Other changes in fund balance				
Prior Period Adjustment	-	-	(148,728)	(148,728)
Unreserved Fund balance - beginning	55,609,310	55,609,310	55,609,310	-
Unreserved Fund balance - ending	\$ 12,075,610	\$ 12,075,610	\$ 40,142,879	\$ 28,067,269

City of Spokane

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
CAPITAL IMPROVEMENTS 2008 - PARKS (3408)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous revenues	100,000	100,000	11,813	(88,187)
Total revenues	100,000	100,000	11,813	(88,187)
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Capital Outlay	1,530,107	1,530,107	685,632	844,475
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	1,530,107	1,530,107	685,632	844,475
Excess (deficiency) of revenues over (under) expenditures	(1,430,107)	(1,430,107)	(673,819)	756,288
OTHER FINANCING SOURCES (USES)				
Long-term debt issued	-	-	-	-
Transfers in	-	-	22,703	22,703
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	22,703	22,703
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(1,430,107)	(1,430,107)	(651,116)	778,991
Other changes in fund balance				
Prior Period Adjustment	-	-	-	-
Unreserved Fund balance - beginning	1,872,181	1,872,181	1,872,181	-
Unreserved Fund balance - ending	\$ 442,074	\$ 442,074	\$ 1,221,065	\$ 778,991

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
CAPITAL IMPROVEMENTS 1992 CAPITAL PROJECTS FUND (3492)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Amounts	(Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous revenues	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Capital Outlay	27,000	27,000	-	27,000
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	27,000	27,000	-	27,000
Excess (deficiency) of revenues over (under) expenditures	(27,000)	(27,000)	-	27,000
OTHER FINANCING SOURCES (USES)				
Long-term debt issued	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(27,000)	(27,000)	-	27,000
Other changes in fund balance				
Prior Period Adjustment	-	-	-	-
Unreserved Fund balance - beginning	-	-	-	-
Unreserved Fund balance - ending	\$ (27,000)	\$ (27,000)	\$ -	\$ 27,000

City of Spokane

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET AND ACTUAL CAPITAL IMPROVEMENTS 1995 CAPITAL PROJECTS FUND (3495) FOR THE YEAR ENDED DECEMBER 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous revenues	-	-	9	9
Total revenues	-	-	9	9
EXPENDITURES				
Current:				
General government	-	-	87	(87)
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Capital Outlay	85,709	85,709	34,128	51,581
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	85,709	85,709	34,215	51,494
Excess (deficiency) of revenues over (under) expenditures	(85,709)	(85,709)	(34,206)	51,503
OTHER FINANCING SOURCES (USES)				
Long-term debt issued	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(85,709)	(85,709)	(34,206)	51,503
Other changes in fund balance				
Prior Period Adjustment	-	-	-	-
Unreserved Fund balance - beginning	86,104	86,104	86,104	-
Unreserved Fund balance - ending	\$ 395	\$ 395	\$ 51,898	\$ 51,503

City of Spokane

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET AND ACTUAL CAPITAL IMPROVEMENTS 1999 CAPITAL PROJECTS FUND (3499) FOR THE YEAR ENDED DECEMBER 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous revenues	-	-	3,803	3,803
Total revenues	-	-	3,803	3,803
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Capital Outlay	299,910	299,910	-	299,910
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	299,910	299,910	-	299,910
Excess (deficiency) of revenues over (under) expenditures	(299,910)	(299,910)	3,803	303,813
OTHER FINANCING SOURCES (USES)				
Long-term debt issued	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(299,910)	(299,910)	3,803	303,813
Other changes in fund balance:				
Prior Period Adjustment	-	-	-	-
Unreserved Fund balance - beginning	299,910	299,910	299,910	-
Unreserved Fund balance - ending	\$ -	\$ -	\$ 303,813	\$ 303,813

City of Spokane

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
KENDALL YARDS TIF FUND CAPITAL PROJECTS FUND (3500)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 1,000	\$ 1,000	\$ 8,143	\$ 7,143
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous revenues	-	-	-	-
Total revenues	1,000	1,000	8,143	7,143
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Capital Outlay	1,000	1,000	-	1,000
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	1,000	1,000	-	1,000
Excess (deficiency) of revenues over (under) expenditures	-	-	8,143	8,143
OTHER FINANCING SOURCES (USES)				
Long-term debt issued	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	8,143	8,143
Other changes in fund balance				
Prior Period Adjustment	-	-	-	-
Unreserved Fund balance - beginning	31	31	31	-
Unreserved Fund balance - ending	\$ 31	\$ 31	\$ 8,174	\$ 8,143

City of Spokane

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
WEST QUADRANT TIF CAPITAL PROJECTS FUND (3501)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 100,000	\$ 100,000	\$ 21,633	\$ (78,367)
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous revenues	-	-	-	-
Total revenues	100,000	100,000	21,633	(78,367)
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Capital Outlay	190,000	190,000	-	190,000
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	190,000	190,000	-	190,000
Excess (deficiency) of revenues over (under) expenditures	(90,000)	(90,000)	21,633	111,633
OTHER FINANCING SOURCES (USES)				
Long-term debt issued	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(90,000)	(90,000)	21,633	111,633
Other changes in fund balance				
Prior Period Adjustment	-	-	-	-
Unreserved Fund balance - beginning	157,211	157,211	157,211	-
Unreserved Fund balance - ending	\$ 67,211	\$ 67,211	\$ 178,844	\$ 111,633

City of Spokane

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
UNIVERSITY DISTRICT LRF CAPITAL PROJECTS FUND (3502)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget = Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 135,000	\$ 135,000	\$ 1,237	\$ (133,763)
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Miscellaneous revenues	-	-	-	-
Total revenues	135,000	135,000	1,237	(133,763)
EXPENDITURES				
Current:				
General government	-	-	-	-
Security of persons and property	-	-	-	-
Transportation	-	-	-	-
Utilities and Environment	-	-	-	-
Capital Outlay	135,000	135,000	-	135,000
Debt service:				
Principal	-	-	-	-
Interest	-	-	1,216	(1,216)
Total expenditures	135,000	135,000	1,216	133,784
Excess (deficiency) of revenues over (under) expenditures	-	-	21	21
OTHER FINANCING SOURCES (USES)				
Long-term debt issued	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	21	21
Other changes in fund balance				
Prior Period Adjustment	-	-	-	-
Unreserved Fund balance - beginning	-	-	-	-
Unreserved Fund balance - ending	\$ -	\$ -	\$ 21	\$ 21

City of Spokane

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET AND ACTUAL TOTAL NONMAJOR CAPITAL PROJECTS FUNDS FOR THE YEAR ENDED DECEMBER 31, 2011

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 238,000	\$ 238,000	\$ 31,013	\$ (204,987)
Intergovernmental revenues	20,583,586	22,696,166	10,588,286	(12,107,880)
Charges for services	-	-	21,962	21,962
Miscellaneous revenues	2,783,500	2,783,500	823,300	(2,160,200)
Total revenues	23,503,086	25,715,666	11,264,561	(14,451,105)
EXPENDITURES				
Current:				
General government	11,496	11,496	67	11,409
Security of persons and property	12,660	344,562	315,972	28,590
Transportation	934,430	784,230	758,323	25,907
Utilities and Environment	50,000	50,000	2,653	47,347
Capital Outlay	73,921,017	77,414,463	30,032,672	47,381,791
Debt service:				
Principal	294,444	294,444	248,477	45,967
Interest	47,076	47,076	130,644	(83,568)
Total expenditures	75,281,323	78,946,271	31,488,628	47,457,443
Excess (deficiency) of revenues over (under) expenditures	(51,678,267)	(53,230,605)	(20,224,267)	33,006,338
OTHER FINANCING SOURCES (USES)				
Long-term debt issued	1,396,000	1,396,000	-	(1,396,000)
Transfers in	5,013,869	5,013,869	1,374,298	(3,639,571)
Transfers out	(886,000)	(886,000)	(1,313,493)	(427,463)
Total other financing sources (uses)	5,523,869	5,523,869	60,815	(5,463,054)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(46,154,388)	(47,706,736)	(20,163,452)	27,543,284
Other changes in fund balance				
Prior Period Adjustment	-	-	335,582	335,582
Unreserved Fund balance - beginning	67,201,981	67,201,981	67,201,981	-
Unreserved Fund balance - ending	\$ 21,047,593	\$ 19,495,245	\$ 47,374,111	\$ 27,878,866

Nonmajor Enterprise Funds

Enterprise Funds account for any activity for which a fee is charged to external users for goods or services. If an activity's principal revenue source meets any one of the following criteria, it is required to be reported as an enterprise fund: (1) an activity financed with debt that is secured solely by pledge of the net revenues from fees and charges for the activity; (2) laws or regulations which require that the activity's costs of providing services, including capital costs, be recovered with fees and charges, rather than with taxes or similar revenues; or (3) pricing policies which establish fees and charges designed to recover the activity's costs, including capital costs.

The Nonmajor Enterprise Funds are described below:

Golf Fund

The Golf Fund accounts for revenues derived from fees, rentals, and other miscellaneous revenue. Expenditures are for the maintenance and operation of the four City-owned golf courses.

Building Services Fund

The Building Services Fund is responsible for ensuring compliance and enforcement of building codes within the City of Spokane.

City of Spokane

COMBINING STATEMENT OF NET ASSETS NONMAJOR ENTERPRISE FUNDS DECEMBER 31, 2011

	GOLF	BUILDING SERVICES	TOTAL
ASSETS			
Current assets:			
Cash and equivalents	\$ 104,138	\$ 40,846	\$ 144,986
Equity in pooled investments	203,912	401,414	605,226
Receivables:			
Accounts receivable	14,211	76,278	90,489
Interest receivable	-	140	140
Due from other funds	16,543	133,972	150,515
Interfund loan receivable	4,238	2,183	6,402
Due from other governmental units	41,824	-	41,824
Inventories	49,901	-	49,901
Total current assets	434,468	654,815	1,089,283
Restricted assets:			
Revenue bond reserves:			
Equity in pooled investments	582,926	-	582,926
Interest receivable	1,122	-	1,122
Total restricted assets	584,048	-	584,048
Noncurrent assets:			
Capital assets			
Property, plant and equipment	12,377,874	3,229,168	15,607,042
Land	1,286,224	-	1,286,224
Less accumulated depreciation	(6,319,359)	(852,142)	(7,171,500)
Total capital assets	7,344,740	2,377,026	9,721,766
Advances to other funds	52,897	26,898	79,585
Total noncurrent assets	7,400,437	2,403,914	9,804,351
Total assets	\$ 8,418,953	\$ 3,058,729	\$ 11,477,682
LIABILITIES			
Current liabilities:			
Accounts / vouchers payable	\$ 81,553	\$ 16,046	\$ 100,499
Compensated absences	953	10,870	11,823
Due to other funds	52,518	24,495	77,014
Other accrued liabilities	19,039	52,528	71,567
Other current liabilities	50,350	12,360	62,710
Total current liabilities	214,413	119,600	334,013
Current liabilities payable from restricted assets:			
Revenue bonds payable	485,000	-	485,000
Accrued interest payable	5,227	-	5,227
Total current liabilities payable from restricted assets	491,227	-	491,227
Noncurrent liabilities:			
Revenue bonds payable	505,236	-	505,236
General obligation bonds payable	453,713	-	453,713
Compensated absences	70,540	174,331	244,871
Total noncurrent liabilities	1,029,489	174,331	1,203,820
Total liabilities	1,735,129	293,931	2,029,060
NET ASSETS			
Invested in capital assets, net of related debt	6,464,866	2,377,026	8,841,912
Restricted for debt service	22,954	-	22,954
Unrestricted	195,684	387,772	583,756
Total net assets	\$ 6,683,504	\$ 2,764,798	\$ 9,448,302

City of Spokane

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS NONMAJOR ENTERPRISE FUNDS FOR THE YEAR ENDED DECEMBER 31, 2011

	GOLF	BUILDING SERVICES	TOTAL
OPERATING REVENUES			
Charges for services	\$ 2,834,392	\$ 3,166,279	\$ 6,000,671
Miscellaneous revenues	125,923	5,857	131,780
Other operating revenues	-	7,643	7,643
Total operating revenues	2,960,315	3,179,779	6,140,094
OPERATING EXPENSES			
Operations	1,029,175	1,905,139	2,934,314
Maintenance	1,089,642	-	1,089,642
Administration	417,680	1,067,062	1,484,742
Taxes	18,598	-	18,598
Depreciation and amortization	450,197	538,195	988,392
Total operating expenses	3,005,292	3,510,396	6,515,688
Operating income (loss)	(44,977)	(330,617)	(375,594)
NONOPERATING REVENUES (EXPENSES)			
Interest income	14,430	2,587	17,017
Interest expense	(110,369)	-	(110,369)
Other nonoperating revenue (expense)	(51)	-	(51)
Total nonoperating revenues (expenses)	(95,990)	2,587	(93,403)
Income (loss) before transfers	(140,567)	(328,030)	(468,997)
Transfers in	17,713	-	17,713
Transfers out	-	(12,987)	(12,987)
Change in net assets	(123,254)	(341,017)	(464,271)
Total net assets - beginning	6,807,078	3,105,815	9,912,893
Total net assets - ending	\$ 6,683,824	\$ 2,764,798	\$ 9,448,622

City of Spokane

CITY OF SPOKANE COMBINING STATEMENT OF CASH FLOWS NONMAJOR ENTERPRISE FUNDS FOR THE YEAR ENDED DECEMBER 31, 2011

	GOLF	BUILDING SERVICES	TOTAL
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	\$ 2,628,392	\$ 3,143,456	\$ 5,971,848
Receipts from interfund services provided	374,712	59,679	433,391
Payments to suppliers and for services	(857,620)	(125,672)	(983,292)
Payments to employees	(1,297,514)	(2,057,035)	(3,354,549)
Payments for taxes - city and state	(13,711)	-	(13,711)
Payments for interfund services used	(330,793)	(793,676)	(1,124,469)
Other receipts (payments)	3,203	-	3,203
Net cash provided (used) by operating activities	706,489	225,452	931,921
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers in (out)	(5,009)	-	(5,009)
Net cash provided by noncapital and related financing activities	(5,009)	-	(5,009)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisition and construction of capital assets	(489,089)	-	(489,089)
Principal paid on revenue bonds	(445,862)	-	(445,862)
Interest paid on revenue bonds	(89,633)	-	(89,633)
Interest paid on general obligation bonds	(22,691)	-	(22,691)
Transfers in (out)	-	(12,987)	(12,987)
Net cash provided (used) by capital and related financing activities	(1,047,275)	(12,987)	(1,060,262)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of investments	(1,025,792)	(302,504)	(1,328,296)
Proceeds from sales and maturities of investments	1,356,186	-	1,356,186
Interest received	16,093	2,504	18,597
Net cash provided (used) by investing activities	346,487	(300,000)	46,487
Net increase (decrease) in cash and cash equivalents	2,672	(87,535)	(84,863)
Cash and cash equivalents, January 1	101,466	128,383	229,849
Cash and cash equivalents, December 31	\$ 104,138	\$ 40,848	\$ 144,986
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:			
Operating income (loss)	\$ (44,977)	\$ (330,917)	\$ (375,894)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation and amortization	450,197	538,195	988,392
Other revenues	(50)	-	(50)
(Increase) decrease in accounts receivable	(12,154)	27,748	15,594
(Increase) decrease in due from other funds	(16,416)	(5,390)	(21,811)
(Increase) decrease in due from other governments	253,755	-	253,755
(Increase) decrease in inventories	(1,835)	-	(1,835)
Increase (decrease) in accounts / vouchers payable	50,896	1,193	52,089
Increase (decrease) in due to other funds	24,934	18,014	42,948
Increase (decrease) in other accrued liabilities	4,887	(12,039)	(7,152)
Increase (decrease) in other current liabilities	4,441	(20,903)	(16,462)
Increase (decrease) in employee leave benefits payable	(7,179)	9,256	2,077
Net cash provided (used) by operating activities	\$ 706,489	\$ 225,452	\$ 931,921

Internal Service Funds

Internal Service Funds account for City activities that provide goods and services to other City departments on a cost-reimbursement basis. Internal Service Funds are described below:

Fleet Services Fund

The Fleet Services Fund has the responsibility for the maintenance and repair of all City owned vehicles, except Fire department vehicles, and the procurement and disposal of said vehicles and equipment.

Public Works and Utility Fund

The Public Works and Utility Fund has the responsibility of accounting for the billing of the water, sewer, and refuse charges of its customers.

Management Information Services Fund

The Management Information Services Fund provides data processing services, telephone services, and centralized mailing for all departments of the City.

Accounting Services Fund

The Accounting Services Fund provides financial consulting, accounting, payroll, and purchasing services for all departments of the City.

Risk Management

The Risk Management Fund accounts for the payment of claims, insurance premiums and risk management administration.

Workers' Compensation Fund

The Workers' Compensation Fund accounts for funds received from other City departments for the payment of benefits provided by State law, insurance, safety programs for the City and administrative expenses of the fund.

Unemployment Insurance Fund

The Unemployment Compensation Fund accounts for the payment of unemployment insurance benefits and for the administrative expenses of the fund.

Employee Benefits Fund

The Employee Benefits Fund provides and administers all benefits for the employees of all departments of the City.

Property Acquisition Fund

The Property Acquisition Fund obtains financing, procures property, and services debt related to property for other City departments.

City of Spokane

COMBINING STATEMENT OF NET ASSETS INTERNAL SERVICE FUNDS DECEMBER 31, 2011

	FLEET SERVICES 5100	PUBLIC WORKS AND UTILITY 5200	MANAGEMENT INFORMATION SERVICES 5300	ACCOUNTING SERVICES 5800	RISK MANAGEMENT 5900
ASSETS					
Current assets:					
Cash and equivalents	\$ 2,286,047	\$ 28,449	\$ 3,809,154	\$ 481,353	\$ 585,801
Deposits with fiscal agents / trustees	-	-	-	-	-
Equity in pooled investments	1,491,608	-	4,653,423	258	9,819,511
Accounts receivable	10,918	394,060	3,211	-	-
Interest receivable	522	-	1,627	-	3,469
Due from other funds	1,357,497	709,536	375,880	335,619	28,433
Interfund loan receivable	8,038	-	25,074	1	53,452
Due from other governmental units	-	-	-	10,489	-
Inventories	1,376,809	-	55,961	-	-
Prepayments	-	-	4,890	-	-
Total current assets	6,549,528	1,132,045	8,029,320	808,296	10,600,660
Noncurrent assets:					
Capital assets:					
Property, plant and equipment	29,715,635	2,397,168	14,483,237	5,486	-
Infrastructure	-	-	2,611,216	-	-
Construction in progress	-	-	3,132,189	-	-
Less accumulated depreciation	(19,142,493)	(2,283,233)	(11,125,497)	(5,486)	-
Total capital assets	10,573,142	113,945	9,077,147	-	-
Other noncurrent assets:					
Advances to other funds	99,917	-	311,694	17	684,457
Total noncurrent assets	10,673,059	113,945	9,388,841	17	684,457
Total assets	17,222,587	1,359,935	18,318,061	808,315	11,285,323
LIABILITIES					
Liabilities:					
Current liabilities:					
Accounts / vouchers payable	672,019	90,698	432,107	2,329	96,886
Claims and judgments payable	-	-	-	-	9,044,609
Compensated absences	21,411	9,073	11,964	-	-
Due to other funds	55,332	471,953	385,099	350,071	252,172
Interfund loan payable	-	-	-	-	-
Other accrued liabilities	74,540	39,359	169,114	79,522	8,709
Other current liabilities	10,669	491	1,439	15,175	151
Total current liabilities	833,970	610,604	1,009,753	447,697	6,402,267
Noncurrent liabilities:					
Compensated absences	230,779	130,697	381,826	380,418	35,822
Total noncurrent liabilities	230,779	130,697	381,826	380,418	35,822
Total liabilities	1,064,749	749,301	1,391,579	808,315	6,438,109
NET ASSETS					
Invested in capital assets, net of related debt	10,573,142	113,945	9,077,147	-	-
Unrestricted	5,594,696	382,744	7,849,335	-	4,827,214
Total net assets	\$ 16,157,838	\$ 496,689	\$ 16,926,482	\$ -	\$ 4,827,214

City of Spokane

COMBINING STATEMENT OF NET ASSETS INTERNAL SERVICE FUNDS DECEMBER 31, 2011

	WORKERS' COMPENSATION 5910	UNEMPLOYMENT INSURANCE 5920	EMPLOYEE BENEFITS 5930	PROPERTY ACQUISITION 5900	TOTAL
ASSETS					
Current assets:					
Cash and equivalents	\$ 321,749	\$ 72,533	\$ 150,120	\$ 3,715,085	\$ 11,462,691
Deposits with fiscal agents / trustees	360,753	-	650,564	-	991,327
Equity in pooled investments	9,932,407	1,098,965	11,064,545	-	38,123,205
Accounts receivable	-	-	-	-	414,189
Interest receivable	3,473	373	3,969	-	13,433
Due from other funds	2,992	154	7,138	6,218	2,823,487
Interfund loan receivable	53,519	5,750	59,620	-	205,464
Due from other governmental units	-	-	-	-	10,469
Inventories	-	-	-	-	1,432,769
Prepayments	-	-	-	-	4,800
Total current assets	10,674,903	1,145,775	11,915,956	3,721,303	55,477,994
Noncurrent assets:					
Capital assets:					
Property, plant and equipment	6,535	-	-	6,335,724	52,623,795
Infrastructure	-	-	-	-	2,611,218
Construction in progress	-	-	-	424,090	3,566,278
Less accumulated depreciation	(6,535)	-	-	(172,054)	(32,730,296)
Total capital assets	-	-	-	6,587,760	26,351,994
Other noncurrent assets:					
Advances to other funds	685,298	71,487	741,133	-	2,553,983
Total noncurrent assets	685,298	71,487	741,133	6,587,760	26,005,977
Total assets	11,340,201	1,217,242	12,657,089	10,309,063	84,385,971
LIABILITIES					
Liabilities:					
Current liabilities:					
Accounts / vouchers payable	243,787	101,911	337,274	168,392	2,147,182
Claims and judgments payable	6,260,995	-	2,447,385	-	19,752,879
Compensated absences	-	-	-	-	42,470
Due to other funds	27,791	70	9,964	-	1,503,158
Interfund loan payable	-	-	-	9,241,493	9,241,493
Other accrued liabilities	9,344	214	9,079	-	395,911
Other current liabilities	-	-	5,815	-	37,720
Total current liabilities	8,540,907	102,201	2,813,417	9,409,885	30,170,921
Noncurrent liabilities:					
Compensated absences	37,119	-	13,396	-	1,198,057
Total noncurrent liabilities	37,119	-	13,396	-	1,198,057
Total liabilities	8,578,026	102,201	2,826,813	9,409,885	31,368,978
NET ASSETS					
Invested in capital assets, net of related debt	-	-	-	838,212	20,602,448
Unrestricted	2,762,175	1,115,041	9,830,276	60,898	32,412,447
Total net assets	\$ 2,762,175	\$ 1,115,041	\$ 9,830,276	\$ 899,178	\$ 53,014,893

City of Spokane

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS INTERNAL SERVICE FUNDS FOR THE YEAR ENDED DECEMBER 31, 2011

	FLEET SERVICES 5100	PUBLIC WORKS AND UTILITY 6200	MANAGEMENT INFORMATION SERVICES 5300	ACCOUNTING SERVICES 5600	RISK MANAGEMENT 5800
OPERATING REVENUES					
Charges for goods and services	\$ 13,984,394	\$ 4,682,408	\$ 10,685,487	\$ -	\$ -
Miscellaneous revenues	-	-	11,043	3,997,884	2,539,374
Other operating revenues	-	4,100	-	-	-
Total operating revenues	13,984,394	4,686,508	10,696,530	3,997,884	2,539,374
OPERATING EXPENSES					
Operations	9,687,010	1,609,546	8,493,601	-	-
General and administration	2,231,287	2,997,242	672,794	4,021,376	850,137
Depreciation	2,339,745	45,653	1,576,667	-	-
Risk transfer payments	-	-	-	-	749,607
Claims processing	-	-	-	-	260,952
Payments to claimants and beneficiaries	-	-	-	-	2,331,868
Total operating expenses	14,258,042	4,652,441	10,643,062	4,021,376	4,192,514
Operating income (loss)	(273,648)	34,067	53,468	(23,494)	(1,653,240)
NONOPERATING REVENUES (EXPENSES)					
Interest income	6,936	690	16,666	23,494	46,065
Gain (loss) on on disposition of fixed assets	28,767	-	(40,207)	-	-
Interest expense	-	-	-	-	-
Other nonoperating revenues	9,315	-	9,940	-	-
Total nonoperating revenues (expenses)	45,018	690	(13,601)	23,494	46,065
Income (loss) before contributions and transfers	(228,630)	34,757	39,867	-	(1,607,175)
Capital contributions	839,943	-	206,152	-	-
Transfers in	-	-	1,320,745	-	-
Transfers out	(8,346)	(16,642)	(327,692)	-	(171)
Change in net assets	601,967	18,115	1,239,072	-	(1,607,346)
Net assets, beginning	15,555,871	478,574	15,667,410	-	6,434,560
Net assets, ending	\$ 16,157,838	\$ 496,689	\$ 16,926,482	\$ -	\$ 4,827,214

City of Spokane

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS INTERNAL SERVICE FUNDS FOR THE YEAR ENDED DECEMBER 31, 2011

	WORKERS' COMPENSATION 5810	UNEMPLOYMENT INSURANCE 5820	EMPLOYEE BENEFITS 5830	PROPERTY ACQUISITION 5900	TOTAL
OPERATING REVENUES					
Charges for goods and services	\$ -	\$ -	\$ -	\$ -	\$ 29,352,289
Miscellaneous revenues	4,500,000	650,000	30,119,371	281,977	42,099,649
Other operating revenues	-	-	-	-	4,100
Total operating revenues	4,500,000	650,000	30,119,371	281,977	71,456,038
OPERATING EXPENSES					
Operations	-	-	-	-	19,790,157
General and administration	612,831	18,001	790,199	-	12,053,719
Depreciation	-	-	-	135,256	4,097,321
Risk transfer payments	77,548	-	10,494,345	-	11,321,500
Claims processing	655,637	9,000	1,058,360	-	1,963,949
Payments to claimants and beneficiaries	3,667,046	540,243	17,051,482	-	23,580,639
Total operating expenses	5,002,862	567,244	29,394,386	135,256	72,887,285
Operating income (loss)	(502,862)	82,756	724,985	146,721	(1,411,247)
NONOPERATING REVENUES (EXPENSES)					
Interest income	48,076	4,765	52,426	-	197,118
Gain (loss) on on disposition of fixed assets	-	-	-	-	(11,440)
Interest expense	-	-	-	(148,951)	(148,951)
Other nonoperating revenues	-	-	-	-	19,255
Total nonoperating revenues (expenses)	48,076	4,765	52,426	(148,951)	55,892
Income (loss) before contributions and transfers	(456,786)	87,521	777,411	(2,230)	(1,355,265)
Capital contributions	-	-	-	641,119	1,885,214
Transfers in	-	-	-	-	1,320,745
Transfers out	-	-	-	-	(352,851)
Change in net assets	(456,786)	87,521	777,411	638,889	1,298,843
Net assets, beginning	3,218,961	1,027,520	9,052,865	260,289	51,716,050
Net assets, ending	\$ 2,762,175	\$ 1,115,041	\$ 9,830,276	\$ 899,178	\$ 53,014,893

City of Spokane

COMBINING STATEMENT OF CASH FLOWS INTERNAL SERVICE FUNDS FOR THE YEAR ENDED DECEMBER 31, 2011

	FLEET SERVICES 5100	PUBLIC WORKS AND UTILITY 5200	MANAGEMENT INFORMATION SERVICES 5300	ACCOUNTING SERVICES 5600	RISK MANAGEMENT 5800
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers and users	\$ 91,812	\$ 597,889	\$ 69,841	\$ 3,987,415	\$ -
Receipts from interfund services provided	(3,996,437)	3,964,103	10,404,260	(335,620)	2,589,871
Payments to suppliers and for services	(7,330,813)	(860,086)	(2,794,838)	(28,821)	(2,513,783)
Payments to employees	(3,322,476)	(1,940,326)	(4,926,850)	(3,343,137)	(356,106)
Payments to taxes - City and State	(1,216,491)	(183,090)	-	-	-
Payments for interfund services used	-	(1,571,290)	(780,870)	158,896	(246,295)
Other receipts / payments	-	-	-	-	-
Net cash provided (used) by operating activities	2,216,469	(12,780)	1,969,543	438,733	(526,323)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Transfers in (out)	-	-	-	-	(171)
Net cash provided (used) by noncapital and related financing activities	-	-	-	-	(171)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Proceeds from disposal of capital assets	78,232	-	-	-	-
Proceeds from loans, notes, and lease purchase payable	-	-	-	-	-
Acquisition and construction of capital assets	(1,939,321)	-	(3,702,984)	-	-
Interest paid on interfund loans	-	-	-	-	-
Transfer in (out)	-	(16,642)	1,199,204	-	-
Net cash provided (used) by capital and related financing activities	(1,861,089)	(16,642)	(2,503,780)	-	-
CASH FLOWS FROM INVESTING ACTIVITIES					
Purchase of investments	(7,123)	-	-	(274)	(1,269,420)
Proceeds from sales and maturities of investments	16,000	-	1,982,324	-	2,100,000
Interest received	7,124	590	13,009	23,494	49,645
Net cash provided (used) by investing activities	16,001	590	1,995,333	23,220	850,425
Net increase (decrease) in cash and cash equivalents	379,381	(28,732)	1,461,096	461,953	323,931
Cash and cash equivalents, January 1	1,924,666	57,181	2,348,058	-	271,670
Cash and cash equivalents, December 31	\$ 2,298,047	\$ 28,449	\$ 3,809,154	\$ 461,953	\$ 595,601

City of Spokane

COMBINING STATEMENT OF CASH FLOWS INTERNAL SERVICE FUNDS FOR THE YEAR ENDED DECEMBER 31, 2011

	FLEET SERVICES 5100	PUBLIC WORKS AND UTILITY 5200	MANAGEMENT INFORMATION SERVICES 5300	ACCOUNTING SERVICES 5600	RISK MANAGEMENT 5800
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating income (loss)	\$ (273,648)	\$ 34,067	\$ 53,468	\$ (23,494)	\$ (1,653,240)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation expense	2,339,745	45,653	1,576,667	-	-
Other revenues / expenses	9,315	-	-	-	-
(Increase) decrease in deposits with fiscal agents / trustees	-	-	-	-	-
(Increase) decrease in accounts receivable	(8,350)	(51,287)	342	(10,469)	-
(Increase) decrease in due from other governments	-	8	(14,476)	-	-
(Increase) decrease in due from other funds	102,890	(63,255)	(208,295)	(335,619)	50,497
(Increase) decrease in inventories	(87,991)	-	(37,820)	-	-
(Increase) decrease in prepayments	-	-	23,123	-	-
Increase (decrease) in accounts/vouchers payable	125,721	(21,407)	281,747	2,329	62,630
Increase (decrease) in claims and judgments payable	-	-	-	-	824,827
Increase (decrease) in due to other funds	14,526	74,357	257,918	350,871	190,516
Increase (decrease) in other accrued liabilities	(5,557)	(14,285)	2,905	79,522	1,243
Increase (decrease) in other current liabilities	2,152	(235)	(449)	15,175	131
Increase (decrease) in employee leave benefits payable	(334)	(6,414)	13,014	350,418	(2,727)
Increase (decrease) in other noncurrent liabilities	-	-	21,399	-	-
Net cash provided (used) by operating activities:	\$ 2,216,489	\$ (12,780)	\$ 1,969,543	\$ 436,733	\$ (526,323)

City of Spokane

COMBINING STATEMENT OF CASH FLOWS INTERNAL SERVICE FUNDS FOR THE YEAR ENDED DECEMBER 31, 2011

	WORKERS' COMPENSATION 5810	UNEMPLOYMENT INSURANCE 5820	EMPLOYEE BENEFITS 5830	PROPERTY ACQUISITION 5900	TOTAL
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers and users	\$ -	\$ -	\$ -	\$ 281,977	\$ 5,028,934
Receipts from interfund services provided	4,508,334	649,846	30,112,232	(6,218)	65,683,245
Payments to suppliers and for services	(4,094,412)	(585,829)	(28,567,175)	168,392	(47,625,155)
Payments to employees	(432,151)	(11,015)	(291,712)	-	(14,825,773)
Payments to taxes - City and State	-	-	-	-	(1,399,581)
Payments for interfund services used	(133,748)	(6,801)	(810,299)	-	(2,692,607)
Other receipts (payments)	-	-	21,518	-	21,518
Net cash provided (used) by operating activities	(151,977)	48,201	(35,436)	444,151	4,390,581
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Transfers in (out)	-	-	-	-	(171)
Net cash provided (used) by noncapital and related financing activities	-	-	-	-	(171)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Proceeds from disposal of capital assets	-	-	-	-	78,232
Proceeds from loans, notes, and lease purchase payable	-	-	-	4,727,017	4,727,017
Acquisition and construction of capital assets	-	-	-	(1,948,252)	(7,550,557)
Interest paid on interfund loans	-	-	-	(148,950)	(148,950)
Transfer in (out)	-	-	-	641,119	1,823,681
Net cash provided (used) by capital and related financing activities	-	-	-	3,270,934	(1,110,577)
CASH FLOWS FROM INVESTING ACTIVITIES					
Purchase of investments	(2,595,921)	(104,714)	(3,672,940)	-	(7,680,392)
Proceeds from sales and maturities of investments	2,600,000	100,000	3,600,000	-	10,398,324
Interest received	45,621	4,714	51,975	-	196,772
Net cash provided (used) by investing activities	50,000	-	(20,965)	-	2,914,704
Net increase (decrease) in cash and cash equivalents	(101,977)	48,201	(56,401)	3,715,085	6,194,537
Cash and cash equivalents, January 1	423,726	26,332	206,521	-	5,258,154
Cash and cash equivalents, December 31	\$ 321,749	\$ 72,533	\$ 150,120	\$ 3,715,085	\$ 11,452,691

City of Spokane

COMBINING STATEMENT OF CASH FLOWS INTERNAL SERVICE FUNDS FOR THE YEAR ENDED DECEMBER 31, 2011

	WORKERS' COMPENSATION 5810	UNEMPLOYMENT INSURANCE 5820	EMPLOYEE BENEFITS 5830	PROPERTY ACQUISITION 5900	TOTAL
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating income (loss)	\$ (502,802)	\$ 82,756	\$ 724,885	\$ 146,721	\$ (1,411,247)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation expense	-	-	-	135,256	4,087,321
Other revenues / expenses	-	-	-	-	9,315
(Increase) decrease in deposits with fiscal agents / trustees	11,326	-	-	-	11,326
(Increase) decrease in accounts receivable	-	-	-	-	(79,744)
(Increase) decrease in due from other governments	-	-	21,516	(6,218)	830
(Increase) decrease in due from other funds	(2,992)	(154)	(7,138)	-	(464,069)
(Increase) decrease in inventories	-	-	-	-	(125,811)
(Increase) decrease in prepayments	-	-	-	-	23,123
Increase (decrease) in accounts/vouchers payable	(144,687)	(38,448)	(123,140)	168,392	315,126
Increase (decrease) in claims and judgments payable	489,099	-	(861,360)	-	652,366
Increase (decrease) in due to other funds	16	36	5,969	-	894,200
Increase (decrease) in other accrued liabilities	803	11	2,887	-	67,529
Increase (decrease) in other current liabilities	-	-	1,112	-	17,866
Increase (decrease) in employee leave benefits payable	(2,680)	-	(260)	-	361,017
Increase (decrease) in other noncurrent liabilities	-	-	-	-	21,399
Net cash provided (used) by operating activities	\$ (151,977)	\$ 46,201	\$ (35,436)	\$ 444,151	\$ 4,390,581

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Fiduciary Funds

Fiduciary Funds account for assets held in a trustee or agent capacity for outside parties, including individuals, private organizations, and other governments.

Pension Trust Funds are used to report resources that are required to be held in trust by the City for the members and beneficiaries of defined benefit and defined contribution pension plans, including other employee benefit plans. The Pension Trust Funds are described below:

Employees' Retirement Fund

The Employees' Retirement Fund provides pension benefits for most non-uniformed employees. Major sources of revenues are from investment interest and employer's and employee's contributions.

Firefighters' Pension Fund

The Firefighters' Pension Fund provides benefits for all firefighters who retired prior to March 1, 1970, and limited benefits to firefighters who were hired between March 1, 1970 and October 1, 1977. Firefighters hired after October 1, 1977 are covered by the LEOFF system and are not covered by this fund.

Police Pension Fund

The Police Pension Fund provides benefits for all uniformed police who retired prior to March 1, 1970, and limited benefits to uniformed police who were hired between March 1, 1970 and October 1, 1977. Police officers hired after October 1, 1977 are covered by the LEOFF system and are not covered by this fund.

Agency Funds accounts for resources held by the City in a custodial capacity for other governments, private organizations, or individuals. The Agency Funds are described below:

Parking and Business Improvement District Fund

The Parking and Business Improvement District Fund accounts for monies received from the Downtown Spokane and Business Improvement Area special assessment levy and expenditures for improvements made in the downtown core area.

Spokane Regional Transportation Council Fund

The Spokane Regional Transportation Council Fund accounts for all monies received from the City, Spokane County, the State of Washington, and the Federal government. Expenditures are made for approved planning and transportation projects.

EMS Program Director Fund

The EMS Program Director Fund provides a cost sharing mechanism for funding the office of emergency medical services program director.

Transportation Benefit District Fund

The Transportation Benefit District Fund is used to account for funds from vehicle fees collected by the State Department of Licensing pursuant to RCW 82.80.140, RCW 36.73.060 and Resolution 2011-0001 adopted by the City of Spokane Transportation Benefit District Governing Board. The fund will be used to pay for transportation improvements authorized pursuant to Chapter 36.73 RCW, [Chapter 8.16 SMC](#) and Resolution 2011-0001.

Salary Clearing Fund

The Salary Clearing Fund accounts for outstanding checks due to City employees

Claims Clearing Fund

The Claims Clearing Fund accounts for all outstanding checks of the City, other than checks due to City employees.

Fiscal Agency Fund

The Fiscal Agency Fund provides accounts for those monies budgeted and appropriated for the payment of bonds and coupons payable at either of the fiscal agencies of the State of Washington in Seattle, Washington or New York, New York. All payments of such bonds and coupons shall be charged against this fund.

City of Spokane

COMBINING STATEMENT OF FIDUCIARY NET ASSETS PENSION TRUST FUNDS DECEMBER 31, 2011

	EMPLOYEES' RETIREMENT 6060	FIREFIGHTERS' PENSION 6070	POLICE PENSION 6080	TOTAL PENSION TRUST FUNDS
ASSETS				
Cash	\$ 364,123	\$ 238,550	\$ 281,350	\$ 884,023
Short-term Investments	635,662	999,295	-	1,634,977
Receivables:				
Interest and dividends	41,567	119,151	-	160,718
Taxes	-	-	400,000	400,000
Other receivables	14,806	49,634	640	65,282
Total receivables	56,375	168,985	400,640	626,000
Investments, at fair value:				
U.S. Fixed Income	24,903,654	22,263,371	-	47,167,025
International / Global Fixed Income	12,617,500	-	-	12,617,500
U.S. Equities	90,035,884	-	-	90,035,884
Real Estate	8,968,401	-	-	8,968,401
International Equities	41,073,289	-	-	41,073,289
Alternatives	44,351,799	-	-	44,351,799
Total investments	221,850,527	22,263,371	-	244,213,698
Capital assets:				
Software in Progress	352,980	71,550	52,470	477,000
Other Improvements	17,539	-	-	17,539
Less: Accumulated Depreciation	(9,646)	-	-	(9,646)
Total capital assets	360,873	71,550	52,470	484,893
Total assets	\$ 223,367,580	\$ 23,741,751	\$ 734,460	\$ 247,843,791
LIABILITIES				
Accounts payable	\$ 39,724	\$ 69,774	\$ 63,035	\$ 192,533
Current portion employee salary & benefits	12,195	-	-	12,195
Other current liabilities	16,188	169,043	13,591	198,823
Employee leave benefits	7,646	-	-	7,646
Total liabilities	75,754	268,817	76,626	411,197
NET ASSETS				
Net assets reserved for employees' pension benefits	223,291,826	13,032,911	657,834	236,982,571
Net assets reserved for employees' postemployment healthcare benefits	-	10,450,023	-	10,450,023
Total Net Assets	\$ 223,291,826	\$ 23,482,934	\$ 657,834	\$ 247,432,594

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS PENSION TRUST FUNDS FOR THE YEAR ENDED DECEMBER 31, 2011

	EMPLOYEES RETIREMENT 6060	FIREFIGHTERS' PENSION 6070	POLICE PENSION 6080	TOTAL PENSION TRUST FUNDS
ADDITIONS				
Contributions:				
Employer	\$ 6,799,256	\$ 4,772,103	\$ 3,705,000	\$ 15,276,361
Plan members	6,831,742	-	-	6,831,742
Intergovernmental revenue	-	355,885	94,868	450,773
Total contributions	13,631,000	5,127,988	3,799,868	22,558,876
Investment earnings:				
Net increase (decrease) in fair value of investments	(9,717,351)	212,478	-	(9,504,873)
Interest dividends and other investment income	3,673,522	610,991	-	4,284,513
Total investment earnings (loss)	(6,043,829)	823,469	-	(5,220,360)
Less: investment expense	396,317	63,775	-	460,092
Net investment earnings (loss)	(6,440,146)	759,694	-	(5,680,452)
Total additions	7,190,854	5,887,682	3,799,868	16,878,424
DEDUCTIONS				
Pension Benefits	17,216,853	1,633,585	889,226	19,719,664
Medical and dental benefits	502,586	2,567,276	2,703,665	5,773,507
Refunds of contributions	490,611	-	-	490,611
Medical and dental administration	-	257,349	208,483	465,832
Administrative expenses	-	81,291	74,537	155,826
Total deductions	18,210,030	4,539,501	3,855,911	26,605,442
Change in net assets	(11,019,176)	1,348,181	(56,023)	(9,727,018)
Prior Period Adjustment	-	-	-	-
Change in net assets	(11,019,176)	1,348,181	(56,023)	(9,727,018)
Change in net assets -				
Reserved for employees' pension benefits	(11,019,176)	13,032,611	(56,023)	1,957,712
Reserved for employees' postemployment healthcare benefits	-	10,450,023	-	10,450,023
Net assets - beginning of the year	234,311,002	\$ 22,134,753	\$ 713,857	257,159,612
Net assets - end of the year	\$ 223,291,826	\$ 23,482,934	\$ 657,834	\$ 247,432,594

City of Spokane

COMBINING STATEMENT OF NET ASSETS AGENCY FUNDS DECEMBER 31, 2011

	PARKING & BUSINESS IMPROVEMENT DISTRICT 6730	SPOKANE REGIONAL TRANS COUNCIL 6750	EMS PROGRAM DIRECTOR 6780	TRANSPORTATION BENEFIT DISTRICT 6795	SALARY CLEARING 6910
ASSETS					
Cash and cash equivalents	\$ 55,930	\$ 179,272	\$ 85,324	\$ 521,211	\$ 1,650,519
Other Receivable	-	-	85	88	-
Deposits With Fiscal Agents/Trustees	-	-	-	-	-
Total assets	\$ 55,930	\$ 179,272	\$ 85,409	\$ 521,279	\$ 1,650,519
LIABILITIES					
Warrants payable	\$ -	\$ -	\$ -	\$ -	\$ 1,650,519
Accounts payable	1,630	-	2,186	-	-
Due to other governmental units	52,318	175,797	81,236	520,548	-
Other current liabilities	1,982	3,485	1,987	731	-
Matured long-term obligations	-	-	-	-	-
Total liabilities	\$ 55,930	\$ 179,272	\$ 85,409	\$ 521,279	\$ 1,650,519

City of Spokane

COMBINING STATEMENT OF NET ASSETS AGENCY FUNDS DECEMBER 31, 2011

	CLAIMS CLEARING 6920	FISCAL AGENCY 6930	TOTAL DECEMBER 31, 2011
ASSETS			
Cash and cash equivalents	\$ 3,625,636	\$ -	\$ 6,117,892
Other Receivable	-	-	153
Deposits With Fiscal Agents/Trustees	-	45,000	45,000
Total assets	\$ 3,625,636	\$ 45,000	\$ 6,163,045
LIABILITIES			
Warrants payable	\$ 3,625,636	\$ -	\$ 5,276,155
Accounts payable	-	-	3,816
Due to other governmental units	-	-	829,889
Other current liabilities	-	-	8,185
Matured long-term obligations	-	45,000	45,000
Total liabilities	\$ 3,625,636	\$ 45,000	\$ 6,163,045

City of Spokane

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES PARKING & BUSINESS IMPROVEMENT DISTRICT AGENCY FUND (FUND 6730) FOR THE YEAR ENDED DECEMBER 31, 2011

	BALANCE JANUARY 1, 2011	Additions	Deductions	BALANCE DECEMBER 31, 2011
ASSETS				
Cash and Equivalents	\$ 44,812	\$ 1,072,160	\$ 1,061,042	\$ 55,930
Other Receivable	-	-	-	-
Deposit with Fiscal Agents / Trustees	-	-	-	-
Total Assets	\$ 44,812	\$ 1,072,160	\$ 1,061,042	\$ 55,930
LIABILITIES				
Warrants Payable	\$ -	\$ -	\$ -	\$ -
Accounts / Vouchers Payables	-	1,055,861	1,054,231	1,630
Due to Other Governmental Units	7,416	60,048	15,146	52,318
Other Current Liabilities	133	1,849	-	1,982
Matured Long-Term Obligations	-	-	-	-
Total Liabilities	\$ 7,549	\$ 1,117,758	\$ 1,069,377	\$ 55,930

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
SPOKANE REGIONAL COUNCIL AGENCY FUND (FUND 6750)
FOR THE YEAR ENDED DECEMBER 31, 2011**

	BALANCE JANUARY 1, 2011	Additions	Deductions	BALANCE DECEMBER 31, 2011
ASSETS				
Cash and Equivalents	\$ 42,588	\$ 2,433,812	\$ 2,297,128	\$ 179,272
Other Receivable	-	-	-	-
Deposit with Fiscal Agents / Trustees	-	-	-	-
Total Assets	<u>\$ 42,588</u>	<u>\$ 2,433,812</u>	<u>\$ 2,297,128</u>	<u>\$ 179,272</u>
LIABILITIES				
Warrants Payable	\$ -	\$ -	\$ -	\$ -
Accounts / Vouchers Payables	-	1,189,790	1,189,790	-
Due to Other Governmental Units	38,428	137,359	-	175,787
Other Current Liabilities	4,160	40,526	41,201	3,485
Matured Long-Term Obligations	-	-	-	-
Total Liabilities	<u>\$ 42,588</u>	<u>\$ 1,367,675</u>	<u>\$ 1,230,991</u>	<u>\$ 179,272</u>

City of Spokane

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES EMS PROGRAM DIRECTOR AGENCY FUND (FUND 6780) FOR THE YEAR ENDED DECEMBER 31, 2011

	BALANCE JANUARY 1, 2011	Additions	Deductions	BALANCE DECEMBER 31, 2011
ASSETS				
Cash and Equivalents	\$ 67,603	\$ 135,501	\$ 117,760	\$ 85,324
Other Receivable	-	85	-	85
Deposit with Fiscal Agents / Trustees	-	-	-	-
Total Assets	\$ 67,603	\$ 135,586	\$ 117,760	\$ 85,409
LIABILITIES				
Warrants Payable	\$ -	\$ -	\$ -	\$ -
Accounts / Vouchers Payables	1,242	33,213	32,269	2,186
Due to Other Governmental Units	61,498	19,738	-	81,236
Other Current Liabilities	4,863	4,518	7,394	1,987
Matured Long-Term Obligations	-	-	-	-
Total Liabilities	\$ 67,603	\$ 57,469	\$ 39,663	\$ 85,409

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
TRANSPORTATION BENEFIT DISTRICT AGENCY FUND (FUND 6785)
FOR THE YEAR ENDED DECEMBER 31, 2011

	BALANCE JANUARY 1, 2011	Additions	Deductions	BALANCE DECEMBER 31, 2011
ASSETS				
Cash and Equivalents	\$ -	\$ 522,502	\$ 1,291	\$ 521,211
Other Receivable	-	68	-	68
Deposit with Fiscal Agents / Trustees	-	-	-	-
Total Assets	\$ -	\$ 522,570	\$ 1,291	\$ 521,279
LIABILITIES				
Warrants Payable	\$ -	\$ -	\$ -	\$ -
Accounts / Vouchers Payables	-	-	-	-
Due to Other Governmental Units	-	520,548	-	520,548
Other Current Liabilities	-	731	-	731
Matured Long-Term Obligations	-	-	-	-
Total Liabilities	\$ -	\$ 521,279	\$ -	\$ 521,279

City of Spokane

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES SALARY CLEARING FUND (FUND 6910) FOR THE YEAR ENDED DECEMBER 31, 2011

	BALANCE JANUARY 1, 2011	Additions	Deductions	BALANCE DECEMBER 31, 2011
ASSETS				
Cash and Equivalents	\$ 1,850,248	\$ 170,821,864	\$ 171,021,593	\$ 1,650,519
Other Receivable	-	-	-	-
Deposit with Fiscal Agents / Trustees	-	-	-	-
Total Assets	\$ 1,850,248	\$ 170,821,864	\$ 171,021,593	\$ 1,650,519
LIABILITIES				
Warrants Payable	\$ 1,850,248	\$ 213,145,979	\$ 213,345,708	\$ 1,650,519
Accounts / Vouchers Payables	-	-	-	-
Due to Other Governmental Units	-	-	-	-
Other Current Liabilities	-	-	-	-
Matured Long-Term Obligations	-	-	-	-
Total Liabilities	\$ 1,850,248	\$ 213,145,979	\$ 213,345,708	\$ 1,650,519

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES CLAIMS CLEARING FUND (FUND 6920) FOR THE YEAR ENDED DECEMBER 31, 2011

	BALANCE JANUARY 1, 2011	Additions	Deductions	BALANCE DECEMBER 31, 2011
ASSETS				
Cash and Equivalents	\$ 7,180,921	\$ 242,475,536	\$ 246,030,821	\$ 3,625,636
Other Receivable	-	-	-	-
Deposit with Fiscal Agents / Trustees	-	-	-	-
Total Assets	<u>\$ 7,180,921</u>	<u>\$ 242,475,536</u>	<u>\$ 246,030,821</u>	<u>\$ 3,625,636</u>
LIABILITIES				
Warrants Payable	\$ 7,180,921	\$ 278,505,446	\$ 282,060,731	\$ 3,625,636
Accounts / Vouchers Payables	-	-	-	-
Due to Other Governmental Units	-	-	-	-
Other Current Liabilities	-	-	-	-
Matured Long-Term Obligations	-	-	-	-
Total Liabilities	<u>\$ 7,180,921</u>	<u>\$ 278,505,446</u>	<u>\$ 282,060,731</u>	<u>\$ 3,625,636</u>

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FISCAL AGENCY FUND (FUND 6930)
FOR THE YEAR ENDED DECEMBER 31, 2011

	BALANCE JANUARY 1, 2011	Additions	Deductions	BALANCE DECEMBER 31, 2011
ASSETS				
Cash and Equivalents	\$ -	\$ -	\$ -	\$ -
Other Receivable	-	-	-	-
Deposit with Fiscal Agents / Trustees	75,000	28,246,840	28,276,840	45,000
Total Assets	\$ 75,000	\$ 28,246,840	\$ 28,276,840	\$ 45,000
LIABILITIES				
Warrants Payable	\$ -	\$ -	\$ -	\$ -
Accounts / Vouchers Payables	-	-	-	-
Due to Other Governmental Units	-	-	-	-
Other Current Liabilities	-	-	-	-
Matured Long-Term Obligations	75,000	-	30,000	45,000
Total Liabilities	\$ 75,000	\$ -	\$ 30,000	\$ 45,000

City of Spokane

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES TOTAL AGENCY FUNDS FOR THE YEAR ENDED DECEMBER 31, 2011

	BALANCE JANUARY 1, 2011	Additions	Deductions	BALANCE DECEMBER 31, 2011
ASSETS				
Cash and Equivalents	\$ 9,186,172	\$ 417,461,375	\$ 420,529,655	\$ 6,117,892
Other Receivable	-	153	-	153
Deposit with Fiscal Agents / Trustees	75,000	28,246,840	28,276,840	45,000
Total Assets	\$ 9,261,172	\$ 445,708,368	\$ 448,806,495	\$ 6,163,045
LIABILITIES				
Warrants Payable	\$ 9,031,169	\$ 491,651,425	\$ 495,406,439	\$ 5,276,155
Accounts / Vouchers Payables	1,242	2,278,864	2,276,290	3,816
Due to Other Governmental Units	107,342	737,693	15,146	829,889
Other Current Liabilities	9,156	47,624	48,595	8,185
Matured Long-Term Obligations	75,000	-	30,000	45,000
Total Liabilities	\$ 9,223,909	\$ 494,715,606	\$ 497,776,470	\$ 6,163,045

Statistical Section

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Statistical Section

This section of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Financial Trends 253-258

These schedules contain trend information to help the reader understand how the City's financial performance and fiscal health has changed over time.

Revenue Capacity 259-267

These schedules contain information to help the reader assess the City's most significant revenue sources: property taxes and retail sales taxes.

Debt Capacity 268-272

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt, and the City's ability to issue additional debt in the future.

Demographic Information 273-274

These schedules offer demographic and economic indicators to help the reader understand the environment in which the City's financial activities take place.

Operating Information 275-282

These schedules offer operating data to help the reader understand how the information in the City's financial report relates to the services it provides and the activities it performs.

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City of Spokane

City of Spokane Net Assets by Component, Last Ten Fiscal Years Schedule 1 (accrual basis of accounting)

	Fiscal Year									
	2002	2003	2004	2005 (1)	2006	2007	2008	2009	2010	2011
Governmental Activities										
Invested in capital assets, net of related debt	\$ 84,944,384	\$ 95,390,656	\$ 111,774,835	\$ 1,413,074,024	\$ 1,402,016,225	\$ 1,366,870,523	\$ 1,410,639,225	\$ 1,422,123,359	\$ 1,421,893,849	\$ 1,440,486,356
Restricted	46,533,635	25,571,586	19,651,012	5,450,590	37,751,174	29,466,647	9,535,792	10,257,628	15,164,301	100,546,628
Unrestricted	40,688,176	72,855,229	37,318,410	51,920,236	80,656,926	93,226,607	115,200,143	107,635,766	107,043,100	(3,361,578)
Total governmental activities net assets	\$ 172,166,195	\$ 194,317,481	\$ 168,941,257	\$ 1,470,444,840	\$ 1,520,724,325	\$ 1,520,365,577	\$ 1,535,375,160	\$ 1,540,256,944	\$ 1,548,101,680	\$ 1,537,671,406
Business-Type Activities										
Invested in capital assets, net of related debt	\$ 250,070,743	\$ 284,192,264	\$ 316,315,250	\$ 348,248,578	\$ 387,863,573	\$ 436,017,751	\$ 463,216,857	\$ 500,752,288	\$ 530,846,394	\$ 584,615,202
Restricted	25,154,335	15,219,583	15,182,579	19,758,299	31,613,941	25,371,635	24,581,443	23,703,942	32,147,873	14,622,494
Unrestricted	149,405,076	160,231,460	156,373,596	160,614,827	150,751,523	145,152,737	156,399,691	135,150,402	103,890,797	121,039,669
Total business-type activities net assets	\$ 424,670,154	\$ 459,643,317	\$ 487,871,405	\$ 528,621,704	\$ 569,529,037	\$ 610,542,103	\$ 644,207,991	\$ 659,606,632	\$ 666,865,054	\$ 720,287,365
Primary Government										
Invested in capital assets, net of related debt	\$ 335,015,127	\$ 379,582,930	\$ 428,090,065	\$ 1,759,322,602	\$ 1,784,879,798	\$ 1,834,888,654	\$ 1,872,856,082	\$ 1,922,875,638	\$ 1,952,740,233	\$ 2,025,101,558
Restricted	71,728,170	41,191,179	35,093,591	25,200,879	69,665,115	53,839,682	34,127,235	33,961,770	47,512,604	115,179,122
Unrestricted	190,073,252	233,156,689	193,689,096	212,535,063	231,706,449	242,379,344	271,569,834	243,036,168	210,533,697	117,679,091
Total primary government net assets	\$ 596,816,549	\$ 653,930,798	\$ 656,872,662	\$ 1,997,066,544	\$ 2,086,253,362	\$ 2,130,907,680	\$ 2,179,583,151	\$ 2,199,873,576	\$ 2,210,986,934	\$ 2,257,959,771

Note: The City of Spokane implemented GASB 34 in fiscal year 2002.

(1) The City's infrastructure-related portion of GASB 34 was implemented.

City of Spokane

City of Spokane Changes in Net Assets Last Ten Fiscal Years Schedule 2 (accrual basis of accounting)

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Expenses										
Governmental activities:										
General government	\$ 10,857,405	\$ 26,104,824	\$ 10,758,557	\$ 10,621,432	\$ 17,865,272	\$ 19,752,640	\$ 11,147,423	\$ 16,036,125	\$ 18,002,089	\$ 14,784,796
Judicial	4,606,706	4,898,566	5,636,339	5,443,369	5,466,930	5,909,358	6,640,000	6,776,810	6,809,750	6,946,806
Public Safety	72,979,212	76,238,638	84,419,058	79,576,797	83,101,417	93,939,142	99,709,417	102,673,430	103,314,064	109,308,520
Physical Environment	1,356,433	2,383,071	1,652,843	1,418,752	2,272,453	2,583,862	2,761,966	3,066,950	2,774,258	1,984,715
Transportation	12,539,177	15,131,818	17,624,697	33,531,074	35,167,596	37,481,145	39,220,701	47,564,093	44,944,776	48,458,003
Health & Human Services	66,072	50,074	72,311	81,524	81,524	95,080	82,800	93,464	93,464	105,391
Economic environment	10,424,350	12,262,365	44,985,529	12,122,870	22,376,982	23,606,801	20,237,513	23,164,575	26,733,763	24,571,025
Culture and recreation	30,183,665	25,237,838	21,478,257	19,297,051	20,139,671	21,276,391	25,124,592	25,377,536	25,651,778	30,364,947
Interest on long-term debt	7,738,797	6,101,533	6,094,736	9,751,604	5,226,818	6,587,872	8,200,851	8,758,317	7,921,238	8,789,842
Total governmental activities expenses	\$ 150,851,817	\$ 166,408,828	\$ 192,722,327	\$ 171,844,473	\$ 191,688,663	\$ 211,232,291	\$ 213,185,293	\$ 232,811,300	\$ 233,445,180	\$ 244,259,844
Business-type activities:										
Water	\$ 21,472,338	\$ 22,210,151	\$ 23,796,516	\$ 24,237,445	\$ 27,042,094	\$ 29,130,943	\$ 29,099,922	\$ 32,762,274	\$ 33,382,367	\$ 33,125,836
Sewer	27,979,675	28,014,935	30,487,177	32,690,812	35,660,365	40,312,822	45,299,200	52,212,114	52,881,367	59,322,703
Solid Waste	58,851,016	58,032,970	59,372,575	59,258,616	61,766,926	63,682,115	68,910,628	71,100,952	77,425,552	67,941,566
Other business-type activities	6,890,001	6,398,106	6,573,215	6,468,153	6,800,028	7,507,962	6,746,886	6,529,655	6,480,063	6,650,990
Total business-type activities expenses	\$ 113,203,030	\$ 114,656,162	\$ 120,229,485	\$ 122,655,026	\$ 131,469,414	\$ 140,633,842	\$ 150,056,636	\$ 162,604,995	\$ 170,169,369	\$ 167,041,095
Total primary government expenses	\$ 264,054,847	\$ 283,064,990	\$ 312,951,812	\$ 294,499,499	\$ 323,168,077	\$ 351,866,133	\$ 363,241,919	\$ 395,416,295	\$ 403,614,549	\$ 411,334,939
Program Revenues (see Schedule 3)										
Governmental activities:										
Charges for services:										
General government	\$ 9,277,540	\$ 7,763,722	\$ 9,357,622	\$ (5,533,534)	\$ 9,261,030	\$ 7,985,640	\$ 8,944,563	\$ 11,370,549	\$ 11,504,667	\$ 11,653,546
Judicial	3,476,611	3,872,570	3,616,578	3,582,449	3,350,257	3,124,352	3,265,725	4,150,997	4,803,445	4,006,484
Public Safety	2,459,290	3,672,113	3,111,204	4,589,663	5,474,999	5,191,180	5,866,939	5,941,511	4,566,187	4,707,727
Physical Environment	-	67,672	124,985	149,970	118,250	139,480	72,930	164,579	482,064	637,288
Transportation	2,602,171	2,380,827	2,280,258	2,377,280	2,924,377	3,095,475	6,199,462	3,262,260	4,382,288	3,198,761
Health & Human Services	65,285	96,827	89,686	83,439	100,962	107,892	103,774	122,856	57,494	128,811
Economic environment	1,524,624	1,026,680	616,678	18,621,292	110,944	641,802	1,171,615	1,087,394	758,839	2,553,516
Culture and recreation	8,889,154	8,298,969	4,157,096	3,968,415	3,585,839	3,636,988	3,643,524	3,376,514	3,187,167	2,967,647
Operating grants & contributions	7,983,074	8,934,607	8,019,006	6,228,000	16,811,717	12,646,654	14,802,160	20,169,579	20,639,584	16,762,439
Capital grants & contributions	12,682,260	8,065,265	15,503,864	19,965,632	9,414,036	10,068,607	15,415,531	23,120,944	20,858,837	18,335,017
Total governmental activities program revenue	\$ 48,980,009	\$ 44,349,282	\$ 46,876,976	\$ 54,030,606	\$ 51,152,431	\$ 46,638,070	\$ 59,488,223	\$ 72,767,185	\$ 71,231,572	\$ 64,551,236

Continued on next page

City of Spokane

City of Spokane Changes in Net Assets Last Ten Fiscal Years Schedule 2 (accrual basis of accounting)

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Business-type activities:										
Charges for services:										
Water	\$ 24,022,930	\$ 26,690,839	\$ 26,004,791	\$ 28,677,251	\$ 31,748,660	\$ 33,113,492	\$ 31,439,306	\$ 32,357,054	\$ 32,140,482	\$ 34,031,897
Sewer	36,178,175	36,186,756	37,825,886	42,798,066	48,743,667	54,386,870	55,664,027	57,530,740	61,502,775	74,358,335
Solid Waste	61,510,764	61,739,719	65,894,896	65,172,500	67,286,788	70,053,717	68,680,152	70,411,047	71,917,560	70,943,684
Other business-type activities	6,658,363	11,765,622	6,419,505	4,482,044	7,452,626	6,972,297	6,172,281	6,028,180	6,300,658	6,140,043
Operating grants & contributions	611,529	-	613,567	288,598	736,083	190,732	928,417	249,373	893,917	-
Capital grants & contributions	12,681,183	11,621,021	8,445,944	18,095,773	18,410,307	11,725,415	15,013,790	7,476,376	5,926,720	6,676,827
Total business-type activities program revenue	142,072,944	148,003,957	145,405,589	157,404,232	174,378,131	176,442,523	178,097,983	174,062,770	178,562,112	192,150,886
Total primary government revenues	\$ 191,052,963	\$ 192,353,239	\$ 192,282,565	\$ 211,434,838	\$ 225,530,562	\$ 223,080,593	\$ 237,586,206	\$ 246,819,955	\$ 249,823,884	\$ 257,102,122
Net (Expense) / Revenue										
Governmental activities	\$ (101,871,808)	\$ (124,059,546)	\$ (145,845,351)	\$ (117,813,867)	\$ (140,546,232)	\$ (164,594,221)	\$ (153,697,060)	\$ (160,044,115)	\$ (162,213,608)	\$ (179,342,608)
Business-type activities	28,669,914	33,347,795	25,178,104	34,749,206	42,908,717	35,808,681	28,041,347	11,447,775	8,422,743	25,109,791
Total primary government net expense	\$ (73,001,894)	\$ (90,711,751)	\$ (120,669,247)	\$ (83,064,661)	\$ (97,637,515)	\$ (128,785,540)	\$ (125,655,713)	\$ (148,596,340)	\$ (153,790,865)	\$ (154,232,817)
General Revenues & Other Changes in Net Assets										
Governmental activities										
Taxes										
Property taxes	\$ 38,198,472	\$ 38,775,629	\$ 39,431,373	\$ 46,055,125	\$ 52,289,264	\$ 53,471,752	\$ 48,873,345	\$ 53,022,331	\$ 57,616,408	\$ 60,900,456
Sales taxes	30,943,921	32,890,132	30,231,864	32,685,982	37,764,826	31,796,516	37,998,902	35,403,343	36,990,097	37,559,141
Utility taxes	35,430,139	34,163,803	34,635,656	38,091,587	45,494,410	46,883,528	53,204,435	54,436,640	52,716,215	57,212,811
Other taxes	14,238,428	14,507,805	14,036,105	17,911,825	17,362,461	15,228,094	14,241,106	12,859,356	13,144,033	11,704,154
Investment earnings	3,430,485	2,303,789	2,232,489	4,257,944	7,227,844	9,304,057	10,018,783	6,319,226	5,654,517	3,303,888
Transfers	(263,790)	115,477	(118,148)	831,974	(37,520)	(1,172,533)	9,554	51,925	(219,623)	438,759
Total governmental activities	\$ 121,977,654	\$ 122,760,635	\$ 120,449,339	\$ 139,834,438	\$ 160,107,285	\$ 155,511,414	\$ 164,346,125	\$ 162,092,821	\$ 165,901,647	\$ 171,119,209
Business-type activities										
Investment earnings	\$ 3,706,526	\$ 2,435,759	\$ 2,250,270	\$ 4,624,384	\$ 7,290,850	\$ 8,070,893	\$ 6,408,940	\$ 2,006,788	\$ 1,815,609	\$ 926,239
Transfers	263,790	(115,477)	118,148	(831,974)	37,520	1,172,533	(9,554)	(51,925)	219,623	(438,759)
Total business-type activities	\$ 3,970,316	\$ 2,320,282	\$ 2,368,418	\$ 3,792,410	\$ 7,328,370	\$ 9,243,426	\$ 6,399,386	\$ 1,954,863	\$ 2,035,232	\$ 487,480
Total primary government	\$ 125,949,970	\$ 125,080,917	\$ 122,817,757	\$ 143,626,848	\$ 167,435,655	\$ 164,754,840	\$ 170,745,511	\$ 164,047,684	\$ 167,936,879	\$ 171,606,689
Changes in Net Assets										
Governmental activities	20,105,848	(1,298,911)	(25,396,012)	22,020,571	19,561,053	(9,082,807)	10,649,065	2,048,706	3,688,039	(8,223,399)
Business-type activities	32,842,290	35,668,077	27,544,522	38,541,816	50,237,087	45,051,897	34,440,733	13,402,638	10,457,975	25,599,271
Total primary government	\$ 52,948,076	\$ 34,369,166	\$ 2,148,510	\$ 60,562,387	\$ 69,798,140	\$ 35,969,090	\$ 45,089,798	\$ 15,451,344	\$ 14,146,014	\$ 17,375,872

City of Spokane

City of Spokane Program Revenues by Function / Program Last Ten Fiscal Years Schedule 3 (accrual basis of accounting)

	Program Revenues									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Governmental activities:										
Charges for services:										
General government	\$ 9,277,540	\$ 7,763,722	\$ 9,357,622	\$ (5,533,534)	\$ 9,261,030	\$ 7,985,640	\$ 8,944,563	\$ 11,370,549	\$ 11,504,667	\$ 11,653,546
Judicial	3,476,611	3,872,570	3,616,578	3,582,449	3,350,257	3,124,352	3,265,725	4,150,997	4,803,445	4,006,484
Public Safety	2,458,290	3,872,113	3,111,204	4,589,663	5,474,999	5,191,180	5,868,939	5,941,511	4,556,187	4,707,727
Physical Environment	-	67,672	124,985	149,970	118,250	139,480	72,930	164,579	482,064	637,288
Transportation	2,602,171	2,380,827	2,280,258	2,377,280	2,524,377	3,095,475	6,199,462	3,262,260	4,382,288	3,198,761
Health & Human Services	65,285	96,827	89,685	83,439	100,982	107,892	103,774	122,858	57,494	128,811
Economic environment	1,524,624	1,026,680	616,678	18,621,292	110,944	641,802	1,171,615	1,087,394	758,839	2,553,516
Culture and recreation	8,889,154	8,268,999	4,157,096	3,966,415	3,585,839	3,636,988	3,643,524	3,376,514	3,187,167	2,967,647
Total governmental activities program revenues	\$ 26,314,675	\$ 27,349,410	\$ 23,354,106	\$ 27,836,974	\$ 24,926,678	\$ 23,922,809	\$ 29,270,532	\$ 29,476,662	\$ 29,732,151	\$ 29,853,780
Business-type activities:										
Charges for services:										
Water	\$ 24,022,930	\$ 26,690,839	\$ 26,004,791	\$ 28,577,251	\$ 31,748,660	\$ 33,113,492	\$ 31,439,306	\$ 32,357,054	\$ 32,140,462	\$ 34,031,997
Sewer	36,178,175	36,166,756	37,825,886	42,788,066	48,743,667	54,386,870	55,864,027	57,530,740	61,502,775	74,358,335
Solid Waste	61,510,764	61,739,719	65,894,896	65,172,500	67,286,788	70,053,717	68,680,152	70,411,047	71,917,560	70,943,684
Other business-type activities	6,868,363	11,765,622	6,419,505	4,482,044	7,452,626	6,972,297	6,172,291	6,028,180	6,300,658	6,140,043
Total business-type activities program revenues	128,580,232	136,382,936	136,145,078	141,019,861	155,231,741	164,526,376	162,155,776	166,327,021	171,861,475	185,474,059
Total primary government revenues	\$ 156,894,907	\$ 163,732,346	\$ 159,499,184	\$ 168,856,835	\$ 180,158,419	\$ 188,449,185	\$ 191,426,308	\$ 195,803,683	\$ 201,593,626	\$ 215,327,839

City of Spokane

City of Spokane Fund Balances of Governmental Funds Last Ten Fiscal Years Schedule 4 (modified accrual basis of accounting)

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
General Fund										
Reserved	\$ 85,244	\$ 65,964	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	12,635,491	9,778,374	1,669,116	4,439,785	19,457,879	33,581,048	35,528,091	35,991,499	36,765,504	-
Nonspendable	-	-	-	-	-	-	-	-	-	1,062,004
Restricted	-	-	-	-	-	-	-	-	-	38,630
Committed	-	-	-	-	-	-	-	-	-	15,329,679
Assigned	-	-	-	-	-	-	-	-	-	3,061,121
Unassigned	-	-	-	-	-	-	-	-	-	15,796,753
Total General Fund	\$ 12,700,725	\$ 9,844,038	\$ 1,669,116	\$ 4,439,785	\$ 19,457,879	\$ 33,581,048	\$ 35,528,091	\$ 35,991,499	\$ 36,765,504	\$ 35,286,186
Special Revenue Funds										
Reserved	\$ 2,037,624	\$ 1,475,962	\$ 1,493,251	\$ 1,539,955	\$ 1,316,387	\$ 1,504,082	\$ 30,332,761	\$ 31,418,288	\$ 34,327,493	\$ -
Unreserved	26,563,439	27,807,700	28,270,693	28,422,618	34,659,072	36,285,024	34,624,580	31,361,108	31,260,590	-
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-	47,700,217
Committed	-	-	-	-	-	-	-	-	-	11,527,535
Assigned	-	-	-	-	-	-	-	-	-	9,933,167
Unassigned	-	-	-	-	-	-	-	-	-	-
Total Special Revenue Funds	\$ 28,601,063	\$ 29,083,663	\$ 29,764,044	\$ 29,962,573	\$ 36,015,459	\$ 38,789,106	\$ 64,957,341	\$ 62,777,396	\$ 65,608,083	\$ 69,190,820
Debt Service Funds										
Reserved	-	-	-	-	-	-	-	-	165,510	-
Unreserved	\$ 11,220,991	\$ 10,476,576	\$ 8,679,413	\$ 9,743,150	\$ 10,197,120	\$ 9,151,622	\$ 5,896,809	\$ 5,961,190	\$ 5,504,802	-
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-	4,265,472
Committed	-	-	-	-	-	-	-	-	-	1,245,310
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-
Total Debt Service Funds	\$ 11,220,991	\$ 10,476,576	\$ 8,679,413	\$ 9,743,150	\$ 10,197,120	\$ 9,151,622	\$ 5,896,809	\$ 5,961,190	\$ 5,670,321	\$ 5,530,782
Capital Project Funds										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,353,041	\$ -
Unreserved	21,471,430	34,601,632	52,226,905	39,062,916	27,428,155	59,535,905	89,577,438	49,488,434	64,849,942	-
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-	44,525,919
Committed	-	-	-	-	-	-	-	-	-	4,942,734
Assigned	-	-	-	-	-	-	-	-	-	(2,004,543)
Unassigned	-	-	-	-	-	-	-	-	-	-
Total Capital Projects Funds	\$ 21,471,430	\$ 34,601,632	\$ 52,226,905	\$ 39,062,916	\$ 27,428,155	\$ 59,535,905	\$ 89,577,438	\$ 49,488,434	\$ 67,201,983	\$ 47,374,111
Total Governmental Funds	\$ 73,994,210	\$ 84,005,909	\$ 92,329,478	\$ 83,209,404	\$ 93,039,614	\$ 142,057,681	\$ 195,969,879	\$ 154,218,519	\$ 175,245,891	\$ 157,380,999

Schedule 4 reformatted to comply with GASB Statement 54

Due to the implementation of GASB 54 in 2011, the General Fund includes the Library Fund and the Capital Improvement Fund both of which were previously classified as Special Revenue Funds

City of Spokane

City of Spokane Changes in Fund Balances of Governmental Funds Last Ten Fiscal Years Schedule S (modified accrual basis of accounting)

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Revenues										
Taxes (see Schedule 6)	\$ 109,277,106	\$ 110,530,507	\$ 111,062,456	\$ 125,468,377	\$ 144,230,886	\$ 147,983,001	\$ 146,239,501	\$ 147,957,353	\$ 149,854,086	\$ 156,881,304
Licenses, fees, and permits	8,247,583	6,144,623	5,672,286	4,817,755	5,628,665	5,842,706	6,251,281	6,219,627	7,037,999	6,802,798
Intergovernmental	23,558,351	22,820,699	28,804,603	28,631,469	33,258,743	33,025,511	37,971,148	51,301,978	48,131,273	41,835,947
Charges for services	17,474,199	15,401,100	15,328,486	16,591,542	16,378,722	17,760,406	21,523,925	24,716,279	25,404,336	26,914,949
Fines & Forfeitures	3,536,809	4,993,664	3,734,116	3,696,313	3,548,885	3,447,765	3,808,620	4,249,223	5,120,521	4,420,866
Miscellaneous	15,953,902	12,579,969	12,568,119	40,250,058	16,547,685	12,496,417	14,048,580	11,577,104	9,996,744	9,244,481
Total Revenues	\$ 176,047,950	\$ 172,570,562	\$ 177,570,066	\$ 219,666,554	\$ 220,191,786	\$ 220,545,606	\$ 229,641,055	\$ 246,421,564	\$ 245,555,369	\$ 248,100,325
Expenditures										
General government	\$ 18,523,772	\$ 17,562,117	\$ 19,078,430	\$ 17,960,615	\$ 19,275,055	\$ 20,520,599	\$ 22,265,033	\$ 24,798,138	\$ 28,889,893	\$ 27,061,920
Security of Persons & Property	72,126,536	74,920,583	82,204,139	78,258,818	82,023,595	93,343,634	98,301,484	100,083,683	101,066,891	103,060,424
Utilities & Environment	-	-	-	50,865	43,826	-	1,216,181	1,403,283	1,524,426	1,238,737
Physical Environment	4,600,627	5,085,120	5,428,774	5,839,346	6,285,240	6,970,506	7,710,411	8,963,205	8,954,315	9,942,132
Transportation	12,111,387	13,843,277	13,974,113	14,156,508	15,423,847	17,361,206	20,680,011	19,356,514	18,585,216	16,331,104
Economic environment	10,447,561	12,248,560	44,910,869	12,232,419	22,505,469	23,581,649	20,053,614	22,383,897	23,326,068	23,100,781
Mental & physical health	60,760	88,555	85,887	95,080	95,080	55,080	82,800	107,020	107,020	105,391
Culture & Recreation	24,358,385	23,954,057	19,596,493	19,136,473	18,844,228	19,778,672	20,993,899	22,528,527	22,514,844	23,816,438
Capital Outlay	20,853,097	20,568,120	26,838,149	41,777,327	33,859,650	26,454,819	39,706,825	69,512,790	48,684,329	37,501,895
Debt Service:										
Principal	7,690,479	8,501,501	12,540,606	82,676,345	14,613,106	26,920,012	13,729,443	11,208,477	11,838,477	10,938,477
Interest	5,743,612	5,280,112	5,903,417	10,216,839	5,542,537	5,434,995	5,835,486	6,276,175	7,447,163	8,746,667
Total expenditures	\$ 176,536,446	\$ 182,034,002	\$ 230,558,657	\$ 291,420,836	\$ 216,511,643	\$ 242,440,972	\$ 251,683,940	\$ 288,741,709	\$ 272,952,642	\$ 254,464,168
Excess of revenues over (under) expenditures	(48,496)	(9,463,440)	(52,988,591)	(41,752,282)	1,680,143	(21,895,366)	(22,042,885)	(42,320,145)	(27,397,273)	(18,383,841)
Other Financing Sources (Uses)										
Long-term debt issued	3,535,848	18,885,976	59,557,140	29,341,621	403,000	60,508,152	43,900,000	-	45,070,000	-
Sale of capital assets	654,267	654,673	386,773	1,896,041	1,126,227	732,535	786,508	708,820	168,666	3,194,241
Collection of revolving loans	-	-	-	-	2,026,444	2,297,887	-	-	-	-
Other Nonrevenues	-	-	-	-	-	-	-	8,258	-	-
Premium on Debt Issuance	-	-	-	-	-	-	744,508	-	922,293	-
Transfers In	35,807,360	35,227,352	41,877,617	47,013,473	39,793,693	37,665,281	48,555,172	44,412,009	42,251,945	39,583,391
Transfers Out	(36,663,056)	(35,384,611)	(40,299,364)	(45,182,610)	(39,033,046)	(36,954,722)	(49,073,066)	(44,312,899)	(42,275,121)	(40,112,525)
Total other financing sources (uses)	\$ 3,435,437	\$ 19,363,590	\$ 61,322,166	\$ 33,068,325	\$ 4,916,316	\$ 62,248,893	\$ 44,913,122	\$ 817,890	\$ 45,117,773	\$ 2,665,107
Other Changes in Fund Balance:										
Prior Period Adjustment	\$ 291,611	\$ 91,560	-	\$ (447,112)	\$ 71,494	\$ 6,605,508	\$ 31,031,755	\$ (288,704)	\$ 2,306,873	\$ (2,163,159)
Net change in fund balances	\$ 3,236,562	\$ 10,011,700	\$ 8,333,576	\$ (9,131,068)	\$ 6,667,953	\$ 48,999,036	\$ 53,801,962	\$ (41,741,159)	\$ 21,027,373	\$ (17,661,893)
Debt service as a percentage of noncapital expenditures	9.44%	9.33%	9.95%	49.67%	12.25%	13.91%	10.80%	9.75%	9.41%	9.50%

Percentage of noncapital expenditures has been restated to correct error in calculation

City of Spokane

City of Spokane Tax Revenues by Source, Governmental Funds Last Ten Fiscal Years Schedule 6

FISCAL YEAR	GENERAL PROPERTY TAXES	RETAIL SALES AND USE TAX	BUSINESS TAXES	OTHER TAXES	TOTAL TAXES
2002	\$ 38,173,825	\$ 29,055,968	\$ 35,430,139	\$ 6,617,174	\$ 109,277,106
2003	38,951,675	29,752,334	34,166,795	7,659,703	110,530,507
2004	39,513,411	29,919,893	34,639,369	6,989,783	111,062,456
2005	46,043,483	31,298,182	38,091,588	10,035,124	125,468,377
2006	52,377,048	37,099,047	45,494,410	9,260,381	144,230,886
2007	53,634,029	39,187,817	46,883,528	8,277,627	147,983,001
2008	48,572,930	37,998,902	53,204,436	6,463,235	146,239,503
2009	53,120,113	35,403,343	54,436,637	4,997,261	147,957,353
2010	57,156,102	35,297,882	52,716,214	4,683,895	149,854,093
2011	60,884,975	35,806,553	57,212,811	2,976,966	156,881,305
Percentage Change 2007 vs. 2011	13.5%	-8.6%	22.0%	-64.0%	6.0%

City of Spokane

City of Spokane Assessed Value and Estimated Actual Value of Taxable Property Last Ten Fiscal Years Schedule 7

Fiscal Year	Local Personal Property	State Assessed Personal Property	Real Property	Less: Tax-Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Taxable Assessed Value as a % of Actual Taxable Value
2002	448,995,482	401,867,439	9,932,868,903	1,621,872,916	9,161,858,918	4.761	12,288,672,700	74.56%
2003	509,391,405	349,716,574	10,211,723,184	1,701,562,308	9,369,268,855	4.688	12,321,363,359	76.04%
2004	499,329,290	348,935,153	10,603,472,553	1,874,615,626	9,577,121,370	4.677	13,007,520,720	73.63%
2005	505,354,759	342,690,810	11,957,007,539	2,004,484,375	10,800,568,733	5.279	14,898,228,483	72.50%
2006	516,357,219	341,050,203	14,064,278,160	2,292,006,867	12,629,678,715	5.317	17,077,857,720	73.95%
2007	539,383,524	343,230,423	16,071,111,843	2,565,426,080	14,388,299,710	4.782	18,287,334,531	78.68%
2008	589,227,160	324,236,309	17,264,751,581	2,829,612,472	15,348,602,578	3.731	19,377,099,783	79.21%
2009	658,905,106	316,273,407	17,445,604,932	2,880,946,427	15,539,837,018	3.794	19,919,233,641	78.01%
2010	692,098,701	337,284,108	17,154,090,898	2,989,136,697	15,194,337,010	4.043	19,507,724,049	77.89%
2011	672,485,969	363,389,014	16,937,285,706	3,067,018,787	14,906,141,902	4.234	19,365,426,140	76.97%

Total Taxable Assessed Value restated for all years

Source: Assessed value information provided by Spokane County Assessor.

Source: Total direct tax rate is city direct rate provided by Spokane County Assessor.

Schedules were formatted in 2008 to clearly present State Assessed Personal Property.

City of Spokane

City of Spokane Direct and Overlapping Property Tax Rates Last Ten Fiscal Years Schedule 8

City Direct Rates						Overlapping Rates				
Fiscal Year	General Fund	EMS Fund	GO Debt Service	Fire Pension	Total Direct Rate	State	County	School District	Total Overlapping Rates	Total Property Tax Rate
2002	2.986	0.480	0.795	0.427	4.688	2.917	1.478	5.389	9.784	14.472
2003	2.995	0.480	0.774	0.428	4.677	2.942	1.571	5.860	10.373	15.050
2004	3.139	0.500	1.191	0.449	5.279	2.912	1.557	5.783	10.252	15.531
2005	3.150	0.462	1.255	0.450	5.317	2.631	1.433	5.448	9.512	14.829
2006	2.832	0.411	1.089	0.450	4.782	2.194	1.361	4.739	8.294	13.076
2007	2.347	0.373	0.676	0.335	3.731	1.929	1.226	4.211	7.366	11.097
2008	2.262	0.360	0.849	0.323	3.794	1.898	1.191	4.342	7.431	11.225
2009	2.271	0.324	0.791	0.361	3.747	2.002	1.198	4.824	8.024	11.771
2010	2.376	0.500	0.828	0.339	4.043	2.241	1.239	5.654	9.134	13.177
2011	2.490	0.500	0.868	0.356	4.234	2.346	1.279	5.906	9.531	13.765

Total Property Tax Rates were restated for all years

Source: Total direct tax rate and overlapping rates provided by Spokane County Assessor.

Note: Property taxes levied by the County Assessor may be paid in two equal installments if the total tax is \$10.00 or more. The first half payment is due by April 30, the second half by October 31. Interest is added to all delinquent taxes at a rate of twelve percent per annum. In addition, a three percent penalty is assessed for taxes delinquent on May 31. An additional eight percent penalty is assessed on the amount of tax delinquent on November 30th of the year in which the tax is due.

City of Spokane

City of Spokane Principal Property Taxpayers Current Year and Five Years Ago Schedule 9

2011					2007				
Tax Payer	Taxable Assessed Valuation	Rank	% Total City TAV		Tax Payer	Taxable Assessed Valuation	Rank	% Total City TAV	
Avista Corporation	\$ 169,376,966	1	1.14%		Avista Corporation	\$ 198,096,653	1	1.38%	
Harlan D. Douglass	142,768,860	2	0.96%		Northtown Mall	104,661,500	2	0.73%	
Spokane Washington Hospital Co LLC	101,480,492	3	0.68%		Harlan D. Douglass	102,420,796	3	0.71%	
Providence Sacred Heart Medical Center	91,858,410	4	0.62%		Qwest Corporation	76,913,941	4	0.53%	
Northtown Mall	90,301,560	5	0.61%		Rock Pointe Holdings, LLC	76,809,800	5	0.53%	
Qwest Corporation	73,112,519	6	0.49%		Sacred Heart Medical Center	72,072,170	6	0.50%	
Rock Pointe Holdings, LLC	64,615,500	7	0.43%		River Park Square, LLC	56,893,380	7	0.40%	
River Park Square, LLC	61,616,151	8	0.41%		Cowles Publishing	44,654,071	8	0.31%	
Hollister Stier Labs, LLC	59,999,926	9	0.40%		Inland Western Spokane Northpointe	41,983,300	9	0.29%	
Comcast of PAW/WW LP	59,089,791	10	0.40%		First States Investors 5000A, LLC	36,479,760	10	0.25%	
	\$ 914,222,195		6.13%			\$ 810,985,571		5.64%	
Spokane Assessed Valuation	2011 \$14,906,141,902								
	2007 \$14,388,299,710								

Source: Principal tax payer information provided by Spokane County

Source: Assessed Valuation information provided by Spokane County Assessor

City of Spokane

City of Spokane Property Tax Levies and Collections Last Ten Fiscal Years Schedule 10

Fiscal Year Ended	Collected within the Fiscal Year of the Levy				Total Collections to Date	
	Tax Levied for the Fiscal Year	Amount	Percentage of Levy Collected	Delinquent Tax Collections	Amount	Total Tax Collected as a Percentage of Current Levy
2002	\$ 42,224,337	\$ 40,338,936	95.53%	\$ 1,447,097	\$ 41,786,033	98.96%
2003	42,779,682	41,251,665	96.43%	1,695,248	42,946,913	100.39%
2004	43,505,758	43,720,439	100.49%	1,599,362	45,319,801	104.17%
2005	50,267,579	50,428,365	100.32%	1,347,690	51,774,055	103.00%
2006	57,261,075	55,696,283	97.27%	1,430,394	57,126,677	99.77%
2007	59,945,386	57,864,250	96.53%	1,813,790	59,678,040	99.55%
2008	53,434,630	51,489,620	96.36%	1,226,250	52,715,870	98.65%
2009	58,007,380	56,163,600	96.82%	1,795,255	57,958,855	99.92%
2010	57,830,337	55,782,700	96.46%	1,571,620	57,354,320	99.18%
2011	61,057,060	58,945,137	96.54%	1,977,011	60,922,148	99.78%

City of Spokane

City of Spokane Taxable Sales by Category Last Ten Fiscal Years Schedule 11

	NAICS #	Fiscal Year									
		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Agriculture, Forestry, Fishing	11	\$ 793,775	\$ 716,224	\$ 724,440	\$ 599,605	\$ 629,344	\$ 639,052	\$ 667,942	\$ 509,212	\$ 519,806	\$ 497,319
Mining	21	67,478	85,163	243,727	237,372	393,217	1,672,799	1,032,204	366,565	382,103	181,018
Utilities	22	618,542	852,368	748,616	940,865	1,183,022	889,623	1,001,433	786,908	682,111	874,661
Construction	23	303,327,141	346,542,696	364,230,279	418,947,988	503,590,316	521,302,530	473,250,537	398,715,541	354,744,762	361,236,751
Manufacturing	31-33	63,353,204	63,913,535	63,543,996	67,960,426	83,543,968	82,511,433	96,455,535	83,844,990	77,809,749	77,338,576
Wholesale Trade	42	315,468,570	331,976,784	331,785,744	337,838,792	370,131,191	396,584,288	355,354,943	328,271,141	312,464,309	312,034,253
Transportation & Warehousing	48-49	5,477,745	5,733,230	5,809,625	6,401,358	4,950,458	6,807,344	5,284,359	5,501,331	6,332,410	4,825,209
Information	51	160,279,020	171,730,454	168,382,742	166,717,360	167,696,581	174,437,205	188,889,429	182,296,390	173,359,897	163,235,949
Finance/Insurance	52	51,625,712	52,262,646	48,213,025	48,509,599	48,883,991	49,913,562	49,810,554	58,520,723	33,534,500	34,872,054
Real Estate/Rentals/Leasing	53	83,286,583	59,539,877	97,449,340	96,992,323	102,200,549	97,478,418	97,702,923	87,181,932	80,254,613	72,196,905
Professional/Scientific & Technical Services	54	46,590,030	49,095,720	50,387,732	55,053,924	66,967,470	69,796,480	71,212,505	96,815,193	129,468,794	103,535,274
Management, Education, & Health Services	55-62	76,907,012	76,515,911	79,472,419	84,334,918	98,742,494	107,523,708	108,327,166	113,921,743	107,212,359	110,110,196
Arts, Entertainment, & Recreation	71	15,762,911	14,264,415	16,656,491	18,267,168	19,256,117	20,127,050	19,766,185	18,136,597	17,540,435	17,532,361
Accommodations & Food Service	72	318,372,016	320,351,444	343,325,673	361,360,635	399,999,939	431,003,790	441,018,972	430,305,576	448,952,612	462,937,571
Other Services	81	112,293,027	106,388,889	102,848,887	119,467,217	125,466,562	131,305,379	128,134,311	122,126,207	114,061,791	113,357,335
Public Administration, Other	92-00	4,044,596	4,809,158	5,025,164	5,150,371	5,383,156	6,184,623	5,847,932	6,333,023	6,623,605	6,056,946
Auto dealers/Motor Vehicles	441	336,825,713	351,419,899	337,574,587	315,532,212	321,940,243	333,619,517	293,139,244	271,213,286	272,286,080	274,966,333
Furniture/Furnishings/Equip	442	59,789,224	68,342,621	72,358,577	99,151,072	106,537,154	111,650,944	89,805,186	72,347,714	68,940,571	65,034,328
Electronics & Appliances	443	91,684,427	100,880,519	110,039,318	124,382,772	139,207,731	128,969,033	122,867,269	118,070,589	118,739,611	133,066,280
Building materials and farm tools	444	116,980,815	139,243,021	144,562,402	147,278,116	176,531,994	182,436,134	202,464,544	189,867,451	195,160,082	186,186,454
Food	445	123,006,278	120,119,530	118,545,747	120,520,819	125,700,651	129,211,968	131,204,493	151,985,418	136,779,772	131,590,044
Drug & Health stores	446	50,208,322	50,414,486	53,794,853	59,180,834	61,188,090	64,438,015	53,962,989	62,935,096	64,478,682	66,076,116
Gas stations & Convenience stores with pumps	447	35,378,277	34,516,901	31,634,615	34,724,900	36,388,371	41,009,104	36,852,545	41,442,978	34,720,439	31,643,737
Apparel/Accessories	448	153,424,224	150,425,581	160,859,352	159,487,317	171,623,457	191,584,847	178,821,960	165,496,455	166,302,039	143,225,981
Sporting goods, Toys, Book & Music stores	451	97,813,083	95,116,138	97,107,231	97,674,341	102,750,819	109,440,146	109,466,177	106,091,516	109,352,786	110,599,239
General merchandise	452	280,288,445	292,896,624	311,335,359	334,398,739	368,010,243	375,608,903	415,140,582	428,160,634	419,940,537	405,990,456
Miscellaneous retail stores	453	131,028,060	142,096,478	141,078,807	151,891,220	178,029,867	183,400,751	193,524,917	180,802,223	150,063,943	195,060,207
(subset of Miscellaneous retail stores)	4542	4,003,369	2,841,897	2,147,452	2,076,155	1,321,880	1,504,262	1,526,604	1,665,902	1,821,163	N/A
(subset of Miscellaneous retail stores)	4543	18,809,240	19,274,220	19,539,109	31,549,386	34,460,426	35,005,526	37,340,573	34,017,337	34,436,255	N/A
E-Commerce & Mail Order	4541	7,744,217	8,864,268	12,004,783	12,323,612	13,683,507	16,723,225	15,411,851	23,271,449	27,793,168	26,839,334
Total		\$ 3,093,332,858	\$ 3,221,333,907	\$ 3,291,452,322	\$ 3,478,986,736	\$ 3,806,992,907	\$ 4,003,859,569	\$ 3,919,802,234	\$ 3,715,782,866	\$ 3,674,779,175	\$ 3,630,930,845
City direct sales tax rate **		0.8609%	0.8644%	0.8680%	0.8933%	0.8930%	0.8927%	0.8922%	0.8916%	0.8765%	0.8766%

** City direct sales tax resisted from 2002-2008 to account for changes in per capita sales tax distributions.

Note: Taxable Retail Sales based upon Local 0.5-1% County/City Sales Tax Collections

Note: NAICS is acronym for North American Industrial Classification System

Note: City Direct Rate used from Schedule 12

City of Spokane

City of Spokane Direct & Overlapping Sales Tax Rates Last Ten Fiscal Years Schedule 12

Fiscal Year	State	City Direct	County	Spokane Transit	DOR Admin	Other Cities	Public Facilities District	Total
2002	6.50	0.8609	0.2997	0.2970	0.0160	0.0274	0.0990	8.1%
2003	6.50	0.8644	0.2891	0.2970	0.0160	0.0345	0.0990	8.1%
2004	6.50	0.8680	0.2824	0.5940	0.0190	0.0376	0.0990	8.4%
2005	6.50	0.8933	0.3423	0.5940	0.0190	0.0523	0.0990	8.5%
2006	6.50	0.8930	0.4413	0.5940	0.0200	0.0527	0.0990	8.6%
2007	6.50	0.8927	0.4414	0.5940	0.0200	0.0528	0.0990	8.6%
2008	6.50	0.8922	0.5408	0.5940	0.0210	0.0530	0.0990	8.7%
2009	6.50	0.8918	0.5412	0.5940	0.0210	0.0530	0.0990	8.7%
2010	6.50	0.8765	0.5415	0.5940	0.0210	0.0681	0.0990	8.7%
2011	6.50	0.8766	0.5413	0.5940	0.0210	0.0681	0.0990	8.7%

Components of Sales Tax Rate

State Rate	6.50	
Local Sales*	1.00	
Public Safety	0.10	
Criminal Justice	0.10	
Spokane Transit	0.60	
Juvenile Detention & Facilities	0.10	
Public Facilities	0.10	
Mental Health	0.10	
Emergency Communications & Equipment	0.10	Effective Oct 1, 2008
	8.70%	

*Taxable Retail Sales based upon Local 0.5-1% County/City Sales Tax Collections
Source: Washington State Department of Revenue Sales Tax Distribution Summary

City of Spokane

City of Spokane
Sales Tax Remitters by Industry
Current Year and Five Years Ago
Schedule 13

Fiscal Year 2011

	NAICS #	# Filers	% Total Filers	Taxable Sales	Tax Liability	% Total
Agriculture, Forestry, Fishing	11	48	0.27%	\$ 497,319	\$ 4,360	0.01%
Mining	21	10	0.06%	181,018	1,587	0.00%
Utilities	22	10	0.06%	874,661	7,667	0.02%
Construction	23	2,572	14.45%	361,235,751	3,166,629	9.95%
Manufacturing	31-33	1,222	6.86%	77,338,576	677,958	2.13%
Wholesale Trade	42	2,718	15.27%	312,034,253	2,735,323	8.59%
Retail Trade	44-45	5,431	30.51%	1,770,109,208	15,516,954	48.75%
Transportation & Warehousing	48-49	93	0.52%	4,825,239	42,299	0.13%
Information	51	598	3.36%	183,235,949	1,606,265	5.05%
Finance, Insurance	52	154	0.87%	34,872,054	305,692	0.96%
Real Estate, Rental/Leasing	53	423	2.38%	72,196,935	632,886	1.99%
Professional, Scientific & Technical Services	54	1,122	6.30%	103,535,274	907,601	2.85%
Management, Education & Health Services	55-62	1,397	7.85%	110,110,196	965,237	3.03%
Arts, Entertainment & Recreation	71	221	1.24%	17,532,361	153,690	0.48%
Accommodations & Food Services	72	667	3.75%	462,937,571	4,058,157	12.75%
Other Services	81	1,103	6.20%	113,357,335	993,702	3.12%
Public Administration, Other	92-00	13	0.07%	6,056,946	53,096	0.17%
Totals		17,802		\$ 3,630,930,645	\$ 31,829,101	100.00%

Note: NAICS is acronym for North American Industrial Classification System

Continued on next page.

City of Spokane

City of Spokane
Sales Tax Remitters by Industry
Current Year and Five Years Ago
Schedule 13

Fiscal Year 2007

	NAICS #	# Filers	% Total	Taxable Sales	Tax Liability	% Total
Agriculture, Forestry, Fishing	11	23	0.168%	\$ 639,052	\$ 5,705	0.016%
Mining	21	9	0.066%	1,672,799	14,933	0.042%
Utilities	22	10	0.073%	889,623	7,942	0.022%
Construction	23	2,567	18.702%	521,302,530	4,653,668	13.020%
Manufacturing	31-33	673	4.903%	82,511,433	736,580	2.061%
Wholesale Trade	42	2,090	15.227%	396,584,288	3,540,308	9.905%
Retail Trade	44-45	3,597	26.206%	1,905,682,385	17,012,027	47.596%
Transportation & Warehousing	48-49	74	0.539%	6,807,344	60,769	0.170%
Information	51	466	3.395%	174,437,205	1,557,201	4.357%
Finance, Insurance	52	159	1.158%	49,913,562	445,578	1.247%
Real Estate, Rental/Leasing	53	431	3.140%	97,478,418	870,190	2.435%
Professional, Scientific & Technical Services	54	786	5.726%	69,796,480	623,073	1.743%
Management, Education & Health Services	55-62	1,103	8.036%	107,523,708	959,864	2.686%
Arts, Entertainment & Recreation	71	128	0.933%	20,127,050	179,674	0.503%
Accommodations & Food Services	72	575	4.189%	431,003,790	3,847,571	10.765%
Other Services	81	1,014	7.387%	131,305,379	1,172,163	3.279%
Public Administration, Other	92-00	21	0.153%	6,184,623	55,210	0.154%
Totals		13,726		\$ 4,003,859,669	\$ 35,742,455	100.00%

Note: NAICS is acronym for North American Industrial Classification System

City of Spokane

City of Spokane
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
Schedule 14

Governmental Activities						Business-Type Activities										Reimbursement Agreements/ State Revolving Loans	Total Primary Government	% of Personal Income	Per Capita
Fiscal Year	General Obligation Bonds	Special Assessment Bonds	Public Works Trust Fund Loans	Promissory Notes	Housing & Urban Dev Section 103	Golf Revenue Bond	Solid Waste Revenue Bond	Sewer Revenue Bonds	Arena Revenue Bonds	Public Works Trust Fund Loans	Capital Leases								
2002	\$ 65,666,846	\$ 7,100,000	\$ 2,400,471	\$ 331,041	\$ 22,650,000	\$ 4,000,653	\$ 120,325,000	\$ 6,110,000	\$ 6,525,000	\$ 12,698,544	\$ 178,780	\$ 584,559	\$ 248,570,434	2.14%	\$ 1,271				
2003	76,890,000	5,955,000	2,158,185	325,000	22,280,000	3,755,181	107,785,000	-	-	11,728,595	236,520	699,077	231,830,961	1.94%	1,174				
2004	123,806,960	5,518,000	2,388,120	375,000	21,350,000	3,524,955	96,120,000	-	-	10,738,738	152,752	1,397,969	265,320,204	2.12%	1,344				
2005	112,445,000	5,289,000	2,116,056	325,000	-	3,363,486	83,785,000	-	-	13,139,592	105,813	1,364,388	222,095,334	1.71%	1,118				
2006	80,680,000	4,683,000	1,647,262	325,000	-	3,095,000	70,755,000	-	-	11,918,021	64,374	1,561,570	183,329,957	1.37%	959				
2007	130,220,000	3,905,000	1,577,928	325,000	-	2,715,000	50,150,000	-	-	12,657,460	43,883	1,480,648	203,354,919	1.30%	1,002				
2008	160,590,000	3,070,000	2,283,485	325,000	-	2,320,000	38,935,000	-	-	12,572,513	22,409	1,406,937	221,527,344	1.38%	1,084				
2009	150,175,000	2,525,000	2,035,008	325,000	-	1,905,000	23,985,000	-	-	11,840,267	-	1,383,497	194,073,772	1.29%	944				
2010	184,335,000	1,845,000	1,786,531	375,000	-	1,465,000	8,290,000	-	-	11,443,022	-	1,498,405	210,957,956	1.20%	1,020				
2011	174,320,000	1,370,000	1,538,054	325,000	-	1,005,000	-	-	-	10,100,215	-	1,431,490	169,519,759	N/A	908				

N/A - Indicates information is not available.

City of Spokane

City of Spokane Ratios of General Bonded Debt Outstanding Last Ten Fiscal Years Schedule 15

General Bonded Debt Outstanding

Fiscal Year	Population	Assessed Value	General Obligation Bonds	% of Actual Taxable Value of Property	Per Capita
2002	195,500	\$ 9,161,858,918	\$ 65,666,846	0.72%	\$ 336
2003	197,400	9,368,268,855	76,880,000	0.82%	389
2004	197,400	9,577,121,370	123,806,660	1.29%	627
2005	198,700	10,800,568,733	112,465,000	1.04%	566
2006	201,600	12,629,678,715	99,080,000	0.78%	491
2007	202,900	14,388,299,710	130,290,000	0.91%	642
2008	204,400	15,348,602,578	160,590,000	1.05%	786
2009	205,500	15,539,837,018	150,175,000	0.97%	731
2010	206,900	15,194,337,010	184,335,000	1.19%	891
2011	209,100	14,906,141,902	174,120,000	1.15%	833

Source: Assessed Value provided by Spokane County Assessor

Assessed Value restated for all years

City of Spokane

City of Spokane Computation of Direct and Overlapping Debt As of December 31, 2011 Schedule 16

	Net Bonded Debt Outstanding	Percentage Applicable to City	Amount Applicable to Government
Debt repaid with property taxes			
School District # 81	\$ 279,720,854	87.28%	\$ 244,140,361
Spokane County	50,792,968	40.10%	20,367,980
Mead School District # 354	32,445,000	20.59%	6,680,426
Moran Library	1,735,000	10.68%	185,298
Fire District # 8	2,265,000	5.26%	119,139
Fire District # 9	-	9.71%	-
Cheney School District # 360	70,930,000	6.25%	4,433,125
West Valley School District # 363	29,915,000	1.51%	451,717
Liberty School District # 362	1,855,000	0.01%	186
Total Direct & Overlapping Debt	\$ 469,658,822		\$ 276,378,230

Outstanding debt information provided by Spokane County Auditor's Office.

City of Spokane

City of Spokane Legal Debt Margin Information Last Ten Fiscal Years Schedule 17

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Assessed Value of Property	\$ 9,161,828,519	\$ 9,369,268,655	\$ 9,577,121,370	\$ 10,600,568,733	\$ 12,629,678,715	\$ 14,388,299,710	\$ 15,348,802,578	\$ 15,539,937,018	\$ 15,194,337,010	\$ 14,906,141,902
Debt Limit, 7.5% of Assessed Value	687,139,419	702,695,164	718,284,103	810,042,655	947,225,904	1,079,122,478	1,151,146,193	1,185,487,776	1,138,575,278	1,117,960,643
Total Net Debt Applicable to Limit	65,639,888	77,083,368	124,010,832	111,502,652	98,726,296	130,304,262	167,490,061	159,803,789	196,956,890	169,366,648
Legal Debt Margin	\$ 621,499,531	\$ 625,611,796	\$ 594,273,271	\$ 698,140,003	\$ 848,499,618	\$ 948,818,216	\$ 983,655,102	\$ 1,005,683,587	\$ 941,618,388	\$ 928,593,995
Total net debt applicable to the limit as % of debt limit	9.55%	10.97%	17.26%	13.81%	10.42%	12.06%	14.55%	13.71%	17.20%	16.84%

Legal Debt Margin Calculation for Fiscal Year 2011

Assessed Value	\$ 14,906,141,902
Debt Limit (7.5% of assessed value)	1,117,960,643
Debt Applicable to Limit:	
General Obligation Bonds	174,120,000
Promissory Notes	325,000
Employee Leave Benefits	12,080,352
Arbitrage Rebate Tax Payable	-
OPEB Liability	7,689,149
Less: Assets available from Debt Svc Funds	(4,827,853)
Total Net Debt Applicable to Limit	189,366,648
Legal Debt Margin	\$ 928,593,995

Assessed Value of Property restated for all years

City of Spokane

City of Spokane Pledged Revenue Coverage Last Ten Fiscal Years Schedule 18

Regional Solid Waste Management System Revenue Bonds*

Fiscal Year	Gross Revenues	Debt Service				
		Less: Operating Expenses	Net Available Revenue	Principal	Interest	Coverage
2002	\$ 64,387,032	\$ 36,276,596	\$ 28,110,436	\$ 10,030,000	\$ 7,401,029	1.6
2003	63,589,566	38,612,282	24,977,284	10,650,000	6,768,640	1.4
2004	68,563,232	40,546,466	28,016,766	11,865,000	5,735,838	1.6
2005	70,704,744	42,430,856	28,273,888	12,335,000	5,055,370	1.6
2006	74,525,755	45,133,431	29,392,324	13,030,000	4,218,728	1.7
2007	78,494,997	47,005,253	31,489,744	20,605,000	3,409,625	1.3
2008	76,060,949	49,332,500	26,728,449	11,215,000	2,534,100	1.9
2009	73,261,159	52,903,284	20,357,875	14,950,000	1,991,138	1.2
2010	75,362,858	54,300,898	21,061,960	16,725,000	1,183,268	1.2
2011	72,969,298	51,051,260	21,918,038	8,260,000	336,450	2.6

Special Assessment Bond Debt Service*

Fiscal Year	Special Assessment Collections	Debt Service			
		Principal	Interest	Coverage	
2002	\$ 6,435,331	\$ 6,294,508	\$ 3,475,886	0.66	
2003	6,132,733	5,924,215	3,228,335	0.67	
2004	3,071,107	6,864,202	3,615,901	0.29	
2005	1,370,647	10,442,622	4,792,147	0.09	
2006	2,686,381	13,334,042	5,180,279	0.15	
2007	1,241,039	26,826,948	4,782,231	0.04	
2008	4,449,272	12,600,000	5,998,339	0.24	
2009	737,665	10,415,000	8,014,185	0.04	
2010	912,216	10,910,000	6,784,638	0.05	
2011	2,290,716	10,215,000	8,268,759	0.12	

Golf Revenue Bonds*

Fiscal Year	Gross Revenues	Debt Service				
		Less: Operating Expenses	Net Available Revenue	Principal	Interest	Coverage
2002	\$ 2,833,140	\$ 2,161,786	\$ 671,352	\$ 221,944	\$ 311,551	1.3
2003	2,968,843	2,146,773	840,070	208,232	324,182	1.6
2004	2,929,505	2,231,816	697,689	195,058	336,230	1.3
2005	3,039,516	2,107,544	931,972	188,267	346,827	1.7
2006	3,038,697	1,999,774	1,038,923	177,136	356,549	1.9
2007	3,195,489	2,148,077	1,047,412	350,396	186,850	1.9
2008	2,968,429	2,237,098	721,331	368,972	164,462	1.4
2009	3,135,551	2,335,741	799,810	362,712	140,974	1.5
2010	3,277,342	2,384,257	893,085	421,658	116,278	1.7
2011	2,974,745	2,565,095	419,650	445,862	89,633	0.8

*Please see Note 10 for more information on issue dates of bonds outstanding.

**The Golf Fund revenue did not meet the rate covenant for 2011. The net revenue ratio, as stated above, is required to be 1.25 times the debt service on the bonds. The net revenue ratio was only 0.8 for 2011.

Note: Details regarding the city's outstanding debt can be found in the notes to the financial statements. Operating expenses for the Regional Solid Waste Management System & Golf do not include interest, depreciation, amortization, capital expenses or city utility taxes. Operating expenses for Golf do not include depreciation.

City of Spokane

City of Spokane Demographic and Economic Statistics Last Ten Fiscal Years Schedule 19

Calendar Year	Population	Personal Income (1) (in thousands)	Per Capita Personal Income (1)	Median Age (2)	School Enrollment (3)	Unemployment Rate (4)	CPI (5)	CPI Change %
2002	195,500	\$ 11,621,760	\$ 27,214	35.84	31,450	7.63%	184.7	1.93%
2003	197,400	11,973,468	27,789	36.13	30,793	7.51%	188.6	2.11%
2004	197,400	12,509,020	28,756	36.39	30,540	6.54%	193.0	2.33%
2005	198,700	13,025,394	29,593	36.65	30,061	5.64%	198.9	3.06%
2006	201,600	14,152,982	31,647	36.79	29,875	5.00%	205.7	3.42%
2007	202,900	15,329,615	33,604	36.88	29,543	4.80%	212.2	3.16%
2008	204,400	16,094,042	34,805	36.96	29,280	5.60%	219.6	3.49%
2009	205,500	16,215,776	34,599	37.11	29,261	8.80%	218.8	-0.36%
2010	206,900	16,757,662	35,498	37.36	29,034	9.22%	221.2	1.10%
2011	209,100	N/A	N/A	37.11	29,043	9.43%	227.5	2.84%

- (1) Personal Income and Per Capital Personal Income are Spokane Metropolitan Statistical Area data provided by US Bureau of Economic Analysis
(2) Median Age data collected by Washington Office of Financial Management, Forecasting Division <http://www.ofm.wa.gov/pop/coagemf/default.asp>
(3) School Enrollment data provided by Spokane Public School District
(4) Unemployment data for Spokane Metropolitan Statistical Area provided by US Dept Bureau of Labor Statistics www.bls.gov
(5) Consumer Price Index data is for West Urban Cities provided by US Dept Bureau of Labor Statistics www.bls.gov

N/A - Indicates information is not available.

City of Spokane

City of Spokane Principal Employers Current Year and Five Years Ago Schedule 20

2011				2007			
Employer	Employees	Rank	% of Total County Employment	Employer	Employees	Rank	% of Total County Employment
FAFB 92nd Air Refueling Wing	5,794	1	2.77%	State of Washington	6,257	1	2.83%
Spokane Public Schools	3,191	2	1.53%	Fairchild Air Force Base	4,960	2	2.24%
Providence Sacred Heart Medical Center	3,138	3	1.50%	United States Government	3,463	3	1.56%
City of Spokane	2,008	4	0.96%	Spokane Public Schools	3,233	4	1.46%
Spokane County	1,829	5	0.92%	Sacred Heart Medical Center	3,194	5	1.44%
Deaconess Hospital	1,418	6	0.68%	Spokane County	2,133	6	0.96%
URM Stores Inc	1,347	7	0.64%	City of Spokane	1,972	7	0.89%
Wal Mart Stores	1,332	8	0.64%	Empire Health Services	1,864	8	0.84%
Central Valley School District	1,248	9	0.60%	URM Stores Inc.	1,423	9	0.64%
Community Colleges of Spokane	1,193	10	0.57%	Community Colleges of Spokane	1,417	10	0.64%

Sources: Journal of Business and Bureau of Labor Statistics

City of Spokane

City of Spokane Budgeted Full Time Equivalent City Government Employees by Function / Program Last Ten Fiscal Years Schedule 21

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
General Government										
Police Ombudsman	-	-	-	-	-	-	-	2.0	2.0	1.7
Accounting	9.0	8.5	9.0	11.5	10.5	10.5	10.5	13.5	14.5	0.0
Admin Services	17.5	17.2	16.3	8.4	9.4	9.9	8.9	8.9	8.9	7.9
Arts	2.5	2.5	2.5	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Civil Service	7.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0
City Clerk	5.0	5.0	5.0	4.0	4.0	4.0	5.0	5.0	5.0	4.0
Human Services	2.1	2.1	2.1	2.1	2.2	2.3	2.2	2.7	2.7	2.0
Council	10.0	8.0	9.0	9.0	9.0	9.5	10.0	10.0	10.0	14.2
Public Affairs	4.0	3.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	3.5
Community Centers	9.0	9.0	9.0	8.4	8.4	6.4	9.0	9.7	11.1	9.9
Engineering Services	63.0	63.0	68.0	69.0	71.0	74.0	81.0	81.0	79.0	90.0
Entertainment Facilities	205.4	173.2	-	-	-	-	-	-	-	-
Finance	7.3	3.5	4.0	4.0	5.0	4.5	5.5	4.5	4.5	9.3
Fire Personnel	304.1	288.1	289.1	237.1	241.1	245.1	251.1	254.1	254.1	245.1
Historic Preservation	1.8	1.8	1.8	1.8	1.8	1.8	1.8	-	-	-
Legal	37.0	35.0	35.0	32.0	32.0	36.0	37.0	37.0	38.0	35.0
Mayor	8.0	8.2	8.0	11.0	6.0	6.0	7.0	6.0	8.0	8.4
Neighborhood Services	4.0	4.0	4.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
Municipal Court	39.8	40.0	42.0	39.0	39.0	39.0	39.0	50.0	49.0	44.0
Hearing Examiner	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Youth	2.5	2.5	2.5	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Human Resources	9.0	5.0	5.0	7.0	7.0	8.0	9.0	10.0	10.0	8.7
Planning Services	20.3	19.0	21.0	15.2	15.2	17.2	17.0	17.0	17.0	16.0
Police Personnel	399.8	387.1	398.8	377.8	391.8	396.8	407.8	405.8	395.8	386.3
Probation Services	14.0	14.0	14.0	14.0	13.0	13.0	13.0	13.0	13.0	12.0
Public Defender	22.0	23.0	25.5	24.0	23.0	24.5	25.0	26.0	26.0	23.0
Economic Development	-	-	-	-	4.3	4.6	4.8	0.8	0.5	1.0
Real Estate	-	-	-	-	-	-	-	4.0	4.0	3.0
Business Development Services	-	-	-	-	-	-	-	6.8	6.6	7.0
Treasurer	11.5	16.0	16.0	14.0	14.0	15.0	14.0	14.0	14.0	5.0
Weights & Measures	-	-	-	-	1.0	1.0	1.0	0.0	0.0	-
Total General Fund	1,207.5	1,149.7	1,001.4	909.3	928.7	951.1	979.4	1002.4	993.8	952.8
Special Revenue Funds										
Streets	122.0	118.0	120.0	112.0	109.0	115.0	116.0	119.0	120.0	113.0
Code Enforcement	-	-	-	-	-	-	14.0	14.0	14.0	12.0
Library	105.5	93.0	93.3	78.0	86.2	87.2	90.5	91.8	91.8	89.2
Urban Forestry	1.5	1.5	1.5	1.5	1.5	1.0	1.0	1.0	1.0	2.0
Parks & Recreation	78.1	78.7	78.7	77.3	78.8	78.2	77.4	78.8	80.8	77.9
SAW DC	6.0	8.0	6.0	5.0	5.0	6.0	3.8	3.9	2.9	-
Arena Management	237.1	206.8	-	-	-	-	-	-	-	-
Law Enforcement Information Systems	8.0	8.0	10.0	10.0	10.0	10.0	10.0	11.0	12.0	12.0
Law Enforcement Block Grant	6.0	2.5	-	-	-	-	-	-	-	-
Human Services Grants	2.9	2.9	2.9	3.4	2.8	3.6	3.6	3.4	3.4	2.0
Public Safety and Judicial Grant	20.2	13.1	16.0	11.0	2.0	1.0	-	2.0	4.0	2.0
Combined Communications Center	19.8	19.8	19.8	19.8	19.8	19.8	19.8	19.8	19.8	19.8
Emergency Services	39.0	40.0	44.5	45.0	53.0	53.0	53.0	53.0	54.0	53.0
WIA Adult Programs	-	-	-	-	-	-	0.5	0.5	1.0	0.6
WIA Youth Programs	-	-	-	-	-	-	1.2	1.2	1.4	0.6
WIA Dislocated Worker Programs	-	-	-	-	-	-	0.6	0.4	0.7	0.6
WIA Administrative Cost Pool	-	-	-	-	-	-	-	-	-	3.1
Community Development Administration	12.8	12.8	12.8	12.8	12.8	12.8	12.8	12.8	12.8	11.8
Total Special Revenue Funds	658.9	603.0	405.5	375.8	379.0	387.6	404.1	412.5	419.5	399.8

Continued on next page.

City of Spokane

City of Spokane
Budgeted Full Time Equivalent City Government Employees by Function / Program
Last Ten Fiscal Years
Schedule 21

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Capital Projects Funds										
2004 Street Bond	-	-	-	-	5.0	5.0	-	-	-	-
Total Capital Projects Funds	-	-	-	-	5.0	5.0	-	-	-	0.0
Enterprise Funds										
Water	168.0	166.0	166.0	166.0	168.0	169.0	169.0	170.0	170.0	168.0
Sewer Maintenance	66.0	66.0	65.3	65.3	67.3	67.3	68.3	73.3	74.3	73.5
Wastewater Treatment	72.0	72.0	73.0	73.0	82.0	82.0	82.0	95.0	107.0	106.0
Environmental Programs	2.0	2.0	2.0	2.0	2.0	2.0	3.0	3.0	3.0	3.0
Sewer Construction	-	-	-	0.8	0.8	0.8	0.8	0.8	0.8	0.5
Solid Waste Disposal Construction	7.0	7.0	7.0	7.0	7.0	7.0	7.0	8.0	8.0	8.0
Solid Waste Management	178.0	179.0	180.0	180.0	180.0	183.0	187.0	186.0	188.0	187.0
Golf	14.9	14.3	14.3	15.3	11.3	11.8	10.7	10.9	10.9	9.9
Building & Code	44.0	44.0	45.0	45.0	46.7	57.5	42.5	42.5	29.7	22.0
Total Enterprise Funds	561.9	550.3	552.6	554.3	565.1	580.3	570.1	589.3	591.6	577.9
Internal Service Funds										
Fleet Services	50.1	49.1	49.0	46.0	45.0	45.0	45.0	45.0	45.0	42.0
Public Works & Utilities	51.0	44.0	47.0	46.0	46.0	43.0	41.0	40.0	38.0	26.0
Management Information Systems	39.1	45.1	47.1	47.9	47.9	52.9	54.9	55.9	55.9	51.9
Reprographics	5.9	5.6	5.9	-	-	-	-	-	-	-
Purchasing	10.2	10.2	10.2	-	-	-	-	-	-	-
Accounting Services	-	-	-	-	-	-	-	-	-	35.8
Risk Management	1.0	0.7	1.7	1.3	1.6	1.6	1.6	1.6	1.6	1.4
Workers Compensation	5.0	4.3	4.3	3.1	4.5	4.5	4.5	4.5	4.5	4.4
Unemployment Compensation	-	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Employee Benefits Fund	-	3.0	3.0	2.7	2.8	3.8	3.8	3.8	3.8	3.4
Total Internal Service Funds	162.3	162.1	168.3	146.9	147.9	150.9	150.9	150.9	148.9	165.0
Trust & Agency Funds										
Retirement	5.0	5.0	5.0	6.0	5.0	5.0	6.0	5.0	4.0	2.0
Total Trust & Agency Funds	5.0	5.0	5.0	6.0	5.0	5.0	6.0	5.0	4.0	2.0
Total City	2,585.5	2,470.2	2,132.7	1,992.3	2,030.8	2,079.9	2,110.6	2,160.1	2,157.7	2,097.2

City of Spokane

City of Spokane Operating Indicators by Function / Program Last Ten Fiscal Years Schedule 22

Function / Program	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Building Services*										
Building permits issued:										
Residential	2,615	2,655	3,220	3,274	3,872	3,196	3,212	3,199	3,369	2,686
Commercial	609	706	809	1,604	1,015	1,500	942	805	872	879
Total Permits Issued	3,224	3,361	4,029	4,878	4,887	4,696	4,154	4,004	4,241	3,565
Permit Value:										
Residential	\$ 93,752,817	124,780,054	157,533,062	197,610,003	192,762,027	151,400,000	119,200,000	80,000,000	75,900,000	108,000,000
Commercial	165,839,144	85,819,483	132,403,518	210,272,552	281,232,109	164,500,000	191,900,000	163,000,000	175,800,000	129,000,000
Total Permit Value	\$ 259,591,961	210,599,537	289,936,580	407,882,555	473,994,136	315,900,000	311,100,000	243,000,000	251,700,000	237,000,000
Police										
Physical arrests	8,464	8,776	8,867	8,426	8,896	8,710	N/A	N/A	N/A	N/A
Property Crimes:										
Burglary	2,660	3,053	3,368	2,436	2,165	2,175	2,269	2,565	2,859	3,030
Larceny	10,248	11,260	12,763	7,932	7,340	7,188	7,218	8,864	10,174	10,231
Robbery	379	354	310	286	392	414	460	443	432	484
Auto Theft	1,685	1,593	1,830	1,802	2,299	2,013	1,538	1,737	2,009	1,778
Arson	59	83	57	94	66	88	58	74	45	N/A
Total Property Crimes	15,031	16,343	18,328	12,550	12,262	11,878	11,543	13,683	15,519	15,523
Person Crimes:										
Homicide	20	13	9	13	10	12	14	7	6	4
Rape	83	84	90	78	91	88	94	75	80	84
Aggravated Assault	820	710	799	743	704	808	785	745	752	732
Total Person Crimes	923	807	898	834	805	908	893	827	838	820

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City of Spokane

City of Spokane Operating Indicators by Function / Program Last Ten Fiscal Years Schedule 22

Function / Program	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Fire										
Fire incident Response:#										
Alarm System	1,756	1,766	1,786	1,680	1,856	1,773	1,735	1,710	1,640	1,684
Structure Fire	1,218	1,203	1,183	1,252	1,280	1,234	1,298	1,291	1,296	1,356
Service Call	327	342	416	382	349	367	393	386	416	368
Hazardous Materials	426	329	275	240	302	271	291	294	246	254
Vehicle Fire	255	236	243	252	229	206	179	174	171	145
Brush/Wildland Fire	265	296	218	237	285	266	226	173	199	164
Trash/Dumpster Fire	65	72	82	73	82	100	101	108	37	0
Extrication	32	36	26	20	22	35	19	28	29	29
Miscellaneous Response	29	23	13	25	30	30	40	34	35	54
Total Incident Response:	4,373	4,303	4,242	4,161	4,435	4,282	4,282	4,198	4,069	4,054
Emergency Response:										
Basic Life Support	7,944	8,265	9,014	9,675	10,044	11,217	11,654	11,504	12,073	13,009
Advanced Life Support	7,638	8,074	8,260	8,583	8,989	9,597	10,597	9,520	9,696	9,810
Motor Vehicle Accident	2,003	2,103	2,254	2,272	2,231	2,410	2,208	1,985	2,342	2,206
Ambulance Transfer Only	5	17	23	22	17	23	11	25	-	-
Total Emergency Response:	17,590	18,459	19,551	20,552	21,281	23,247	24,470	23,034	24,111	25,027
Inspections conducted	N/A	9,563	9,907	11,187	10,566	9,485	10,081	9,262	8,928	9,230

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City of Spokane

City of Spokane Operating Indicators by Function / Program Last Ten Fiscal Years Schedule 22

Function / Program	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Solid Waste Management**										
Solid Waste Disposal (annual tons)	337,359	309,724	333,895	332,109	354,704	334,064	331,596	329,588	319,883	303,911
Ash	77,571	76,871	85,562	88,952	81,679	77,865	70,990	77,238	81,898	79,817
Ferrous Metals Recovered	12,394	10,416	8,955	8,491	8,377	8,869	8,466	9,434	9,085	8,986
Recyclable materials collected (annual tons):										
City Residential Curbside	N/A	N/A	9,216	9,099	8,976	9,409	9,043	8,757	8,058	8,526
City Commercial Collection	N/A	N/A	2,421	2,495	2,646	2,730	2,655	2,842	2,912	2,690
County/Regional Curbside & Commercial	8,127	9,453	9,769	10,239	10,461	9,968	8,916	8,438	9,070	8,948
Transfer Station Recycling Centers	4,043	4,335	4,355	4,362	4,316	4,474	3,514	3,791	3,846	3,494
Spokane City Hall Recycling Program	32	27	31	20	22	22.5	20.0	NA	NA	NA
Centralized Composting (annual tons)	674	36,180	45,911	42,466	42,905	47,211	45,855	43,714	45,308	37,184
Household Hazardous Waste (annual tons)	674	648	634	656	686	557	509	793	640	549
Electrical Generation (annual mwh)	174,727	150,724	179,121	178,017	171,400	170,533	155,500	163,250	171,142	173,044
Street Department****										
Street resurfacing (Ln Miles)	11	16	16	17	16	11	23	13	13	16
Grind & Overlay (Sq Yards)	54,205	65,522	49,489	69,004	72,433	48,016	78,701	59,021	75,774	60,917
Skin Patch (Sq Yards)	14,621	37,819	51,482	39,495	25,898	27,118	52,933	29,569	9,707	46,705
Potholes repaired (Sq Yards)	8,948	8,447	7,986	8,902	7,011	8,478	17,068	11,243	7,836	15,301
Gallons of de-icer applied	919,712	1,019,162	902,696	1,061,551	882,405	2,046,650	1,384,320	849,012	891,197	1,115,298
Tons of traction sand applied	1,540	1,171	1,073	1,083	582	1,711	3,238	949	1,278	916
Parking violations	73,334	78,718	77,860	66,777	60,027	65,013	61,410	60,580	61,103	56,885
Parks & Recreation										
Community center admissions	115,268	132,191	126,833	127,652	118,383	127,602	142,041	109,521	N/A	N/A
Miles of maintained trails	41.5	41.5	41.5	41.5	41.5	41.5	41.5	41.5	41.5	41.5

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City of Spokane

City of Spokane Operating Indicators by Function / Program Last Ten Fiscal Years Schedule 22

Function / Program	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Parks & Recreation (continued)										
Aquatic Center Admissions	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	130,001	123,850
Recreation Program Registrations	N/A	N/A	N/A	N/A	N/A	N/A	13,830	14,527	14,994	13,371
Number of Golf Rounds	N/A	188,090	174,792	169,407	167,258	174,212	161,655	129,632	151,587	141,217
Riverfront Park Attraction Attendees	N/A	730,338	857,159	813,062	852,220	866,469	856,224	726,961	793,627	775,792
Hours of Sports Complex Field Rentals	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	12,634
Library										
Number of libraries	6	6	6	6	6	6	6	6	6	6
Volumes in collection	576,998	563,668	560,765	527,456	547,825	533,678	525,802	529,194	506,978	514,065
Total volumes borrowed	1,885,232	1,915,853	1,947,769	1,733,048	1,787,500	1,698,037	1,908,130	2,014,756	2,075,220	2,088,854
Library Patron Visits	862,927	824,282	N/A	868,561	814,147	816,305	882,698	931,986	964,259	948,826
Water***										
Number of service connections	N/A	N/A	68,593	70,895	71,885	74,573	72,833	72,983	73,199	73,311
Number of new connections	N/A	N/A	N/A	1197***	609***	1063***	356	234	216	277
Average daily consumption-gallons	59,208,700	60,502,100	59,221,600	57,139,700	65,207,500	62,869,000	58,142,624	61,377,304	56,462,465	56,717,000
Peak daily consumption-gallons	137,807,000	153,666,000	129,242,000	140,028,000	150,371,000	129,650,000	142,277,000	126,196,660	125,574,000	119,440,000
Wastewater										
Number of treatment plants	N/A	1	1	1	1	1	1	1	1	1
Number of service connections	N/A	67,000	67,000	67,000	67,000	69,600	69,600	69,631	69,600	69,801
Average daily sewage treatment-gallons	N/A	38,210,000	38,210,000	36,380,000	41,360,000	37,220,000	39,490,000	38,699,000	38,110,000	40,840,000

* Building Services was identified as Public Works in 2006. Permit issues and permit value numbers have been restated.

** City of Spokane Solid Waste Management is part of interlocal agreement with Spokane County and other neighboring cities. Details can be found at <http://www.spokanesolidwaste.com>

*** Water Connection Data restated for designated periods

**** Street Department resurfacing, grind/overlay and skin patch statistics changed for all years to reflect correspondence with specific activity codes

2008 Fire Department structure fire, service call and miscellaneous response statistics changed to reflect change in classification

Property crime & violent crime data provided by www.fbi.gov Uniform Crime Reporting Program

N/A - Indicates information is not available.

City of Spokane

City of Spokane Capital Asset Statistics by Function / Program Last Ten Fiscal Years Schedule 23

Function / Program	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Police										
Stations	12	12	12	12	12	13	13	13	13	12
Patrol units	N/A	16	14	14	14	14	16	16	16	16
Police vehicles	N/A	194	251	244	250	245	260	253	254	251
Motorcycles	N/A	23	27	30	21	21	17	18	20	19
Fire										
Stations	14	14	14	14	14	14	14	14	14	15
Street Department										
Miles of streets:	1,004	1,006	1,102	961	965	956	971	977	974	974
Cement Concrete Pavement	N/A	N/A	N/A	6.4	8.0	8.3	8.0	10.5	9.5	9.2
Asphalt Plant or Road Mix	N/A	N/A	N/A	879.0	883.0	884.6	890.7	903.5	904.1	904.5
Bituminous Surface Treatment	N/A	N/A	N/A	6.6	6.6	6.8	6.4	N/A	N/A	N/A
Gravel or Crushed Rock	N/A	N/A	N/A	33.2	32.5	31.1	30.1	29.2	26.8	26.5
Dirt & Unimproved	N/A	N/A	N/A	33.0	32.4	22.3	33.3	31.5	31.2	31.0
Brick	N/A	N/A	N/A	2.7	2.7	2.8	2.8	2.7	2.7	2.7
Street Lights*	11,172	11,160	11,169	10,658	10,681	10,687	13,001	13,009	12,990	13,004
Traffic signals	249	250	251	251	250	250	251	251	252	252
Miles of sidewalks	1,020	N/A	N/A	N/A	1,215	1,229	1,221	1,250	1,155	1,167
Parking meters	2,730	2,721	2,708	2,658	2,717	2,840	2,852	2,848	2,854	2,814
Bridges	38	38	38	38	38	38	38	38	39	39
Parks & Recreation										
Parks	82	82	82	82	82	84	84	84	84	84
Park acreage	1,102	1,102	1,102	1,281	1,281	1,281	1,281	1,281	1,281	1,281
Golf courses	4	4	4	4	4	4	4	4	4	4
Swimming pools	7	7	7	7	7	5	5	6	6	6

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City of Spokane

City of Spokane Capital Asset Statistics by Function / Program Last Ten Fiscal Years Schedule 23

Function / Program	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<u>Parks & Recreation (continued)</u>										
Tennis courts	57	37	37	37	37	41	41	41	41	41
Community centers	1	1	1	1	1	1	1	1	1	1
Basketball Courts	15	15	15	15	15	34	34	36	36	37
Athletic fields	72	72	72	72	72	72	72	74	74	74
Skate Parks	N/A	1	1	2	2	2	2	2	3	3
BMX Tracks	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1	1
Major Trails (in miles)	N/A	26.5	26.5	26.5	26.5	26.5	26.5	26.5	28.5	28.5
Splash Pads	N/A	6	6	6	6	6	6	17	17	17
<u>Water</u>										
Miles of water mains	929	940	945	959	989	1,002	1,003	1,007	1,045	1,051
Number of fire hydrants	N/A	6,662	6,782	6,873	6,860	7,058	7,172	7,220	7,254	7,312
Storage capacity (in gallons)	100.44	100.44	100.44	100.44	100.44	106	105	105	106	106
<u>Wastewater</u>										
Miles of sanitary sewers	833	838	850	850	871	856	856	857	857	865
Miles of storm sewers	351	355	360	360	356	360	360	365	365	367
Number of treatment plants	1	1	1	1	1	1	1	1	1	1
Daily treatment capacity (in gallons)	N/A	44,000,000	44,000,000	44,000,000	44,000,000	44,000,000	44,000,000	44,000,000	44,000,000	44,000,000

N / A - Indicates information is not available.

* Street Light numbers included both City owned and maintained light poles and those leased from Avista Public Utilities.

Prior reporting years only contained light poles leased from Avista Public Utilities.

** Miles of Streets numbers altered from 2005-2009 to include specific street composition