

DIVERSIFYING FUNDING STREAMS



HOW TO RAISE MONEY FOR YOUR NEIGHBORHOOD COUNCIL

- Membership Dues/Drives
- Community Events
- Crowdfunding
- Grants and Sponsorships
- Fundraising Sales
- Online Fundraising
- Matching Gift Programs
- Community Workshop/Classes
- Local Business Partnerships
- And many more...





WHAT'S THE DIFFERENCE BETWEEN A **NON-PROFIT & 501(C)(3)**

- State-level designation
- Business organized for the benefit of the public
- Must apply for a certificate of authority in each state in which it operates.
- Federal, nationwide designation
- Exempt from federal income tax
- Donations are tax-deductible

THE MAIN DIFFERENCE: TAX EXEMPTION



DONATIONS, GRANTS & SPONSORSHIPS

Donations - something that is given to a charity, especially a sum of money

Grants - a sum of money given by a government or other organization for a particular purpose.

Sponsorships - financial support received from a sponsor

HOW ARE THESE DIFFERENT?

- Donations commonly come from the community and can be either physical or monetary items that support the cause of the organization
- Grants require an application to be completed by the organization with documentation of how the funds will be used, commonly with reporting requirements to the funding agency.
- Sponsorships typically come from businesses or corporations to highlight their involvement or support of an organization, normally tied to an event.
- Donations and sponsorships fall under fundraising efforts of which a focused development committee is typically in charge

Spokane's Free Business Resource Hub

Access cutting-edge business resources that will help your business succeed, powered by trusted sources: Spokane Public Library and Spokane County Library District.

[Find My Resources](#)

Your Library Partners:



Resource List

This list of resources can help you find demographic information, get a clear picture of your target market, learn more about your industry, and much more.

Filter



Education / Training

In-Person Access Only

Industry Research

Investing



Bloomberg

Provides access to an enormous wealth of real-time financial and business information from the market each day.

Resource offered in person at Central Library

Business Source Complete

Company profiles, industry reports, case studies, access to nearly 2,000 peer-reviewed business journals.

[Access through Spokane Public Library](#)

[Access through Spokane County Library District](#)

Resource offered by SPL and SCLD

CoStar

Data Axle

Book 1-On-1

Starting or growing a business can be confusing. We totally get it! Let's set aside some time to work on your next steps as a business owner.

In general, if you live, own property, or own a business in the City of Spokane, you may want to meet with Business Librarian, Mark Pond. If you live, own property, or own a business in Spokane County outside of city limits, you may want to schedule a one-on-one with Stacey Goddard and her team.