DIVERSIFYING FUNDING STREAMS



HOW TO RAISE MONEY FOR YOUR NEIGHBORHOOD COUNCIL

- Membership Dues/Drives
- Community Events
- Crowdfunding
- Grants and Sponsorships
- Fundraising Sales
- Online Fundraising
- Matching Gift Programs
- Community
 Workshop/Classes
- Local Business Partnerships
- And many more...





























WHAT'S THE DIFFERENCE BETWEEN A

NON-PROFIT & 501(C)(3)

- State-level designation
- Business organized for the benefit of the public
- Must apply for a certificate of authority in each state in which it operates.

- Federal, nationwide designation
- Exempt from federal income tax
- Donations are tax-deductible

THE MAIN DIFFERENCE: TAX EXEMPTION

















Donations - something that is given to a charity, especially a sum of money

Grants - a sum of money given by a government or other organization for a particular purpose.

Sponsorships - financial support received from a sponsor

HOW ARE THESE DIFFERENT?

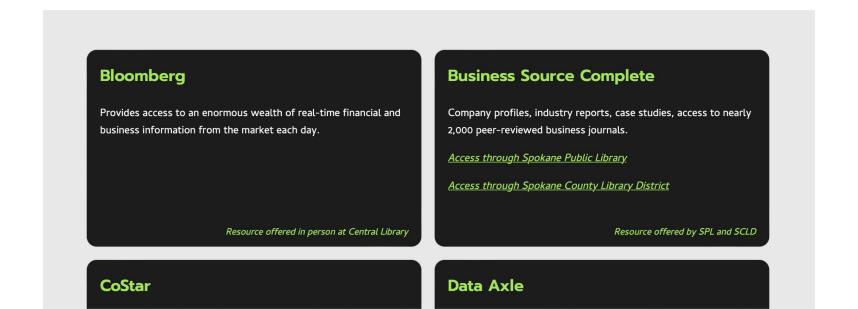
- Donations commonly come from the community and can be either physical or monetary items that support the cause of the organization
- Grants require an application to be completed by the organization with documentation of how the funds will be used, commonly with reporting requirements to the funding agency.
- Sponsorships typically come from businesses or corporations to highlight their involvement or support of an organization, normally tied to an event.
- Donations and sponsorships fall under fundraising efforts of which a focused development committee is typically in charge



Resource List

This list of resources can help you find demographic information, get a clear picture of your target market, learn more about your industry, and much more.





startup



Book 1-On-1

Starting or growing a business can be confusing. We totally get it! Let's set aside some time to work on your next steps as a business owner.

In general, if you live, own property, or own a business in the City of Spokane, you may want to meet with Business Librarian, Mark Pond. If you live, own property, or own a business in Spokane County outside of city limits, you may want to schedule a one-on-one with Stacey Goddard and her team.