

DIVERSIFYING FUNDING STREAMS

CAMMY PRESHO - GREATER GOOD NORTHWEST

HOW TO RAISE MONEY FOR YOUR NEIGHBORHOOD COUNCIL

- Membership Dues/Drives
- Community Events
- Crowdfunding
- Grants and Sponsorships
- Fundraising Sales
- Online Fundraising
- Matching Gift Programs
- Community Workshop/Classes
- Local Business Partnerships
- And many more...

WHAT'S THE DIFFERENCE BETWEEN A NON-PROFIT & 501(C)(3)

Non Profit -

- State-level designation
- Business organized for the benefit of the public
- Must apply for a certificate of authority in each state in which it operates.

501(c)(3) -

- Federal, nationwide designation
- Exempt from federal income tax
- Donations are tax-deductible

The main difference: Tax Exemption

DONATIONS, GRANTS & SPONSORSHIPS

Donations - something that is given to a charity, especially a sum of money

Grants - a sum of money given by a government/organization for a particular purpose.

Sponsorships - financial support received from a sponsor

HOW ARE THESE DIFFERENT?

- Donations commonly come from the community and can be either physical or monetary items that support the cause of the organization.
- Grants require an application with documentation of how the funds will be used, commonly with reporting requirements to the funding agency.
- Sponsorships typically come from businesses or corporations to highlight their involvement/support of an organization, normally tied to an event.
- Donations and sponsorships fall under fundraising efforts of which a focused development committee is typically in charge of.

