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Addendum to Assistance to Small Business NOFA

The City of Spokane, through its Accounting/Grants Department is creating an addendum to the Assistance to Small Business Notice of Funding Availability (NOFA). This addendum is extending the deadline of the NOFA to Feb 10th 2023 or until funding is exhausted. In addition to extending the deadline the City is broadening its eligibility to include small businesses who can show increased expenses (directly attributable to covid) equal to or greater than the (\$45,000 award) amount from March 2020 till now. An expanded narrative section will be provided to explain how the pandemic caused these increased expenses for your organization. This Notice of Funding Availability is an extension of the first of two rounds of recovery funding. Organizations applying for funding may or may not be eligible for funding in the second round. Awards will be given in the order of applications received or until funding is exhausted.

Updated Schedule

Last Day to Submit Questions	Feb 6 th 2023
Application Deadline	Feb 10 th 2023
Evaluation, and Notice of Awards	Feb 24 th 2023

Updated Grant Purpose

Grants of up to \$45,000 will be awarded to small businesses who can show a decline in gross revenue or show increased expenses (directly attributable to covid) equal to or greater than the (\$45,000 grant) amount from March 2020 till now. This funding is retrospective reimbursement for expenses paid March 2020 till now.

Minimum Qualifications

To be eligible, applicants must:

- Meet the qualifications in RCW 19.85.020 for a "Small Business"
- Business must have been in operation during the 2019 calendar year.
- Principal place of business must be within the city limits of Spokane. See: <u>Spokane City</u>
 Limits
- Be licensed to do business in City of Spokane.
- Have annual average revenue of less than 1,000,000 in the years of 2018-2021.
- Not a licensed marijuana operation.
- Show Gross Business Revenue or Operational expenses 2018-2021 *2018 optional.
- Complete the Budget Allocation Worksheet. *included in the application
- Disclose all covid relief funding applied for and/or received.
- Nonprofit organizations are excluded from this NOFA. See nonprofit NOFA