



# **Public Hearing:**

## ***Section 108 Loan Guarantee Program***

March 4, 2020

Community, Housing and Human Services Department

**24 CFR Part 570 Subpart M – Loan Guarantees**



# Section 108 Loan Guarantee Program

The Section 108 Loan Guarantee Program (Section 108) provides Community Development Block Grant (CDBG) recipients with the ability to leverage their annual grant allocation to access low-cost, flexible financing for economic development, housing, public facility, and infrastructure projects. Communities can use Section 108 guaranteed loans to either finance specific projects or to launch loan funds to finance multiple projects over several years.

<https://www.hudexchange.info/programs/section-108/>

# Project Application

- **Agency:** Proclaim Liberty
- **Project Name:** Liberty Park Terrace Phase II
- **Project Location:** 1525, 1527 E. Hartson Ave.
- **Award Total:** \$1,200,000.00
- **Source of Funds:** CDBG
- **Target Population:** Households earning <80% AMI



# Approval Process

- **CHHS Board recommendation to fund in Full**
  - February 5, 2020
- **City Council briefing**
  - *Finance & Administrative Committee*
    - *February 24, 2020*
  - *City Council Advance Agenda*
    - *February 24, 2020*
- **Final City Council approval**
  - March 2, 2020

# Section 108 Application Tool

- Project Information
- Form of Assistance
- Information on Organizational Arrangements
- Information for Financial Underwriting
- Information for Program Requirements

<https://files.hudexchange.info/resources/documents/Section-108-Application-Tool.pdf>

# Project Eligibility

- **CDBG National Objective:** Low/Mod Limited Clientele (LMC)
  - *24 CFR Part 570.208(a)(2): Limited Clientele Activities*
- **CDBG Eligible Activity:** 03M Child Care Centers
  - *24 CFR Part 570.201(c): Public Facilities & Improvements*

# Project Scope

- Complete construction of new ECEAP facility (2020) that will serve 20 full-time & 40 part-time students (2 classrooms).
  - ***Requesting \$744,150***
- Complete onsite and offsite improvements for the ECEAP Center and future apartment development (approximately 65 units of affordable housing anticipated to begin construction in 2021).
  - ***Requesting \$455,850***

# LIBERTY PARK TERRACE APARTMENTS DREAMS...

A Mixed Use Community Development Project of Proclaim Liberty



**PLANNED  
NEW  
APARTMENTS**

NEW WEST LOT



**ORIGINAL  
APARTMENTS**

EXISTING



**PLANNED NEW  
APARTMENTS  
AND EARLY  
LEARNING  
CENTER**

NEW EAST LOT







# Citizen Participation Plan (CPP)

## Objectives

- Provide guidance to the Spokane community that will promote and expand citizen participation in the Consolidated Planning Process
- Provide citizens with an avenue for making public comment
- Support transparent communication between CHHS and the Spokane community

# Public Comment

## How to make Comment

- During Public Hearings
- During City Council Meetings
- During CHHS Board Meetings
- Email to CHHS ([spokanechhs@spokanecity.org](mailto:spokanechhs@spokanecity.org))
- In person (808 W. Spokane Falls Blvd., Spokane, WA 99201)
- Social Media (City accounts)
- Phone (509-625-6325)

# Response to Public Comment

## Public Comment Reviewed by CHHS

- All Public Comments will be Considered
- Response will follow close of Public Comment period
- Response to comment within 15 working days following end of comment period
- Plans will include Public Comment received and CHHS response to comment

# Section 108 Initial Application

## Public Comment Period

- Begins Wednesday, March 4, 2020
- Ends Thursday, April 2, 2020
- CHHS response to Public Comments on or before
  - Friday, April 17, 2020

# Questions?

**Thank You**

