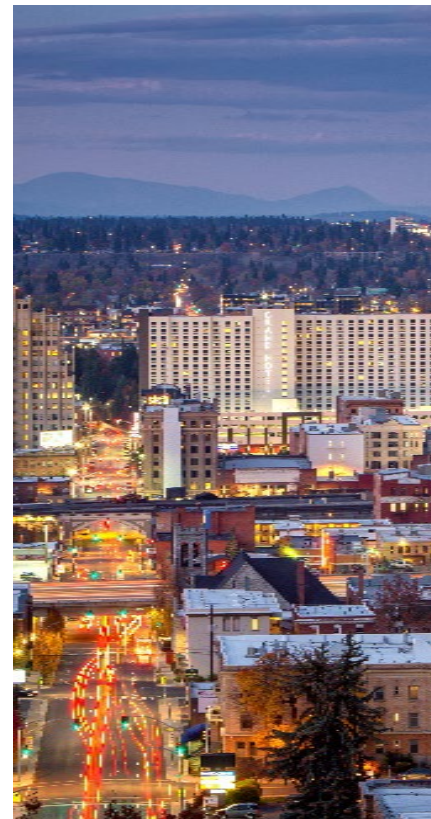




1590/HEART Development Projects

UE 6/15/2026



2023 1590 Development Projects

Hifumi en, OPR 2024-0325

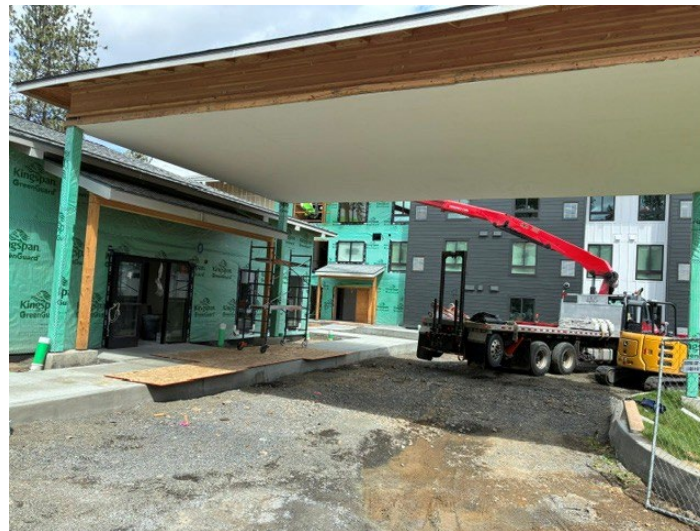
Project Type: New Construction

Award amount: \$2,581,320

Amount remaining: \$1,000

Category: Seniors

In-Progress: Hifumi En Phase I 100% occupied. Estimated construction completion date 7/14/2026. 86 units of affordable housing



2024 1590 Development Projects

Centerstone Unlimited, Centerstone Apts, OPR 2025-0434

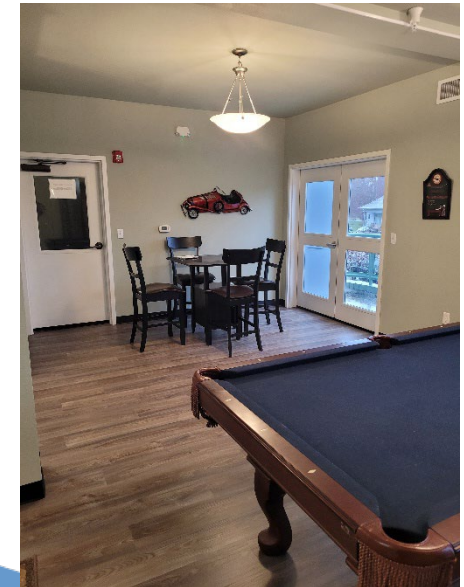
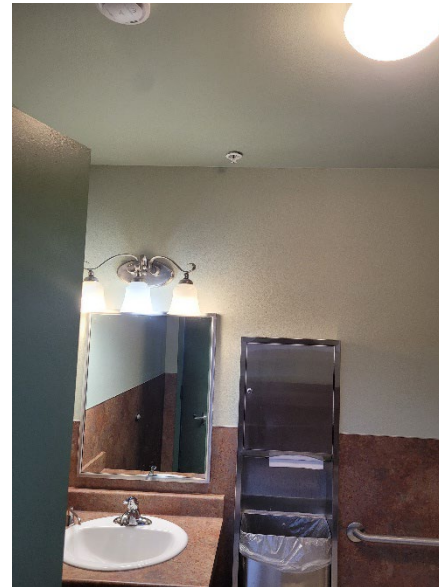
Project Type: Rehabilitation

Award amount: \$767,888.00

Amount spent: \$144,651.72

Category: Households experiencing mental/behavioral health disabilities

In-Progress: Expected completion August/2026



2024 1590 Development Projects

Spokane Townhomes LLC, S Crystal Ridge, OPR 2025-0437

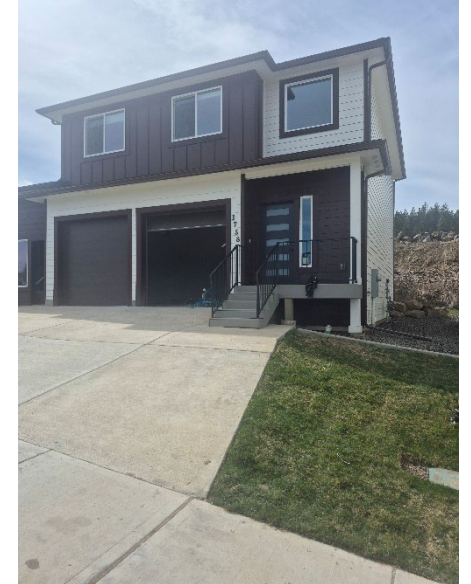
Project Type: New construction

Award amount: \$1,309,172.00

Amount Spent: \$1,309,172.00

Category: Homeless, at-risk of homelessness

Completed: Leased up.



2024 1590 Development Projects

Habitat for Humanity, OPR 2025-0513

Project Type: Homeownership

Award amount: \$1,000,000

Amount spent: \$428,474.99

Category: All categories

In-Progress: Three homes and a lot acquired and/or constructed.



Habitat for Humanity, Cont



2024 1590 Development Projects

Excelsior Wellness, Wellness Properties, OPR 2026-0012

Project Type: New construction

Award amount: \$925,707.00

Amount Spent: \$584,296.06

Category: Seniors, Unaccompanied homeless youth/young adults

In-Progress: Under construction



2024 1590 Development Projects

Community Frameworks, Hoffman Apts

Project Type: Rehabilitation

Award amount: \$300,000

Amount Spent: \$175,551.20

Category: Households experiencing disabilities, At-risk, Seniors

In-Progress: Construction started

St. John Two, 315 W 9th Seniors

Project Type: New construction

Award amount: \$2,431,233

Category: Seniors

In-Progress: Building capital stack, funding increased through Council action, also has HOME funds invested in the project



2025 1590 Development Projects

VOA, Crosswalk 2.0, OPR 2026-0010

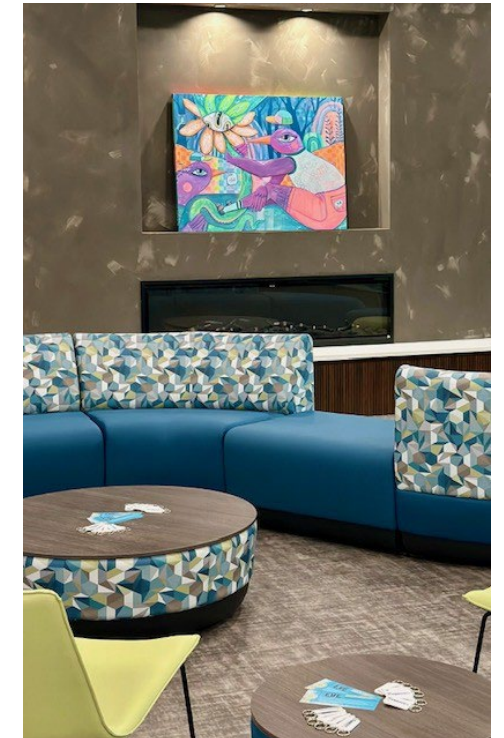
Project Type: Rehabilitation leading to new units

Award amount: \$2,000,000

Amount spent: \$2,000,000

Category: Unaccompanied youth/young adults

Completed: Leased up



2025 1590 Development Projects

Mujeres in Action, Casa MiA

Project Type: New construction

Award amount: \$222,494

Category: Fleeing DV, homeless, at-risk of homelessness

In-Progress: Building capital stack

CM Development, Threshold Apartments

Project Type: New construction

Award amount: \$1,000,000

Category: All categories

In-Progress: Building capital stack

SDS Collins Building, LLC, Collins Building Rehabilitation

Project Type: Rehab leading to new units

Award amount: \$892,506

Category: Homeless, at-risk of homelessness

In-Progress: Legal documents under review



2025 1406 Development Projects

CM Development, Ben Burr Town Homes

Project Type: New construction, homeownership

Award amount: \$1,000,000

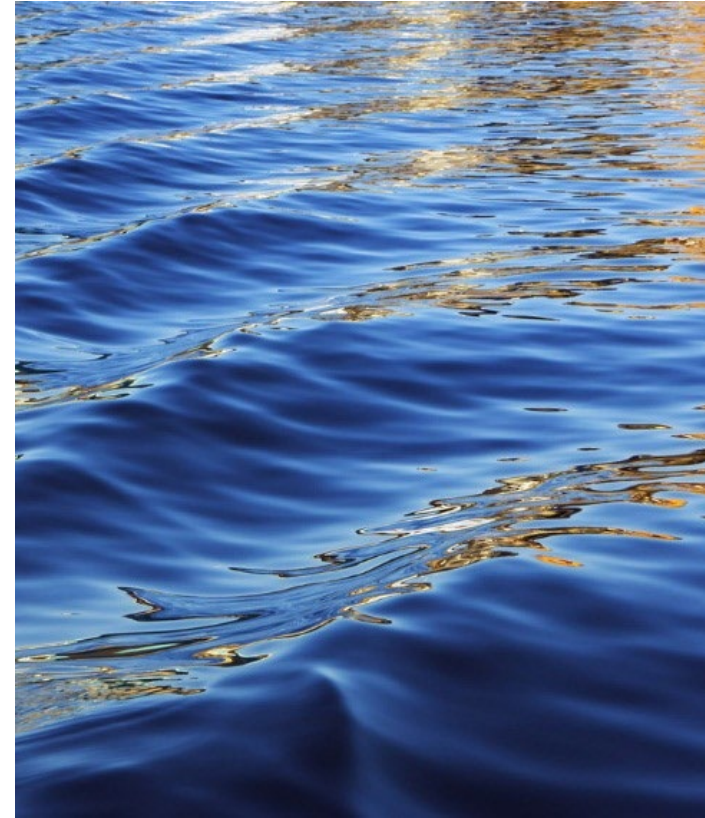
Category: All categories

In-Progress: Building capital stack





2026 HEART Development Funding Recommendations



Funding Round

Opened: March 2, 2026

Closed: May 1, 2026

Available for awards: \$5,800,000

Number of organizations receiving technical assistance: Thirteen (13)

Number of applications: Five (5)

Total amount requested: \$3,815,859



2026 HEART Development Funding Recommendations

Organization	Name	Project Location	Project Type	Funding Approved	Avg Score
MiA - Mujeres in Action	Casa MiA	1990 E. Devoe Ave	New Construction	\$160,000	87
Cochran Management, LLC	Great Northern	4747 N. Haven St	New Construction	\$1,900,000	86
Spokane Housing Ventures/Catholic Housing Ventures	Wilton Apartments Rehabilitation	156 S. Browne St	Rehabilitation Leading to New Units	\$450,000	80
Ministry Housing Investment Group	MHIG Apartments I	506 W. Sinto Ave	New Construction	\$641,134	77
Northwest Cooperative Development Center	Howard Cooperative	224 S. Howard St	Shareholder Ownership	\$0.00	66





Questions?

