

SPOKANE PARK BOARD

Regular Monthly Study Session - 3:30 P.M. – May 22, 2013 – City Hall Conference Room 5A
Rescheduled from May 9, 2013

Notes

1. Park Board Members Present: Randy Cameron, President; Leroy Eadie, Secretary; Ross Kelley; Jim Santorsola; Susan Traver; Ken Van Voorhis; Andy Duanu (4:15 p.m.)

Staff Present: Leroy Eadie; Rebecca Madany; Carl Strong; Nancy Goodspeed; Tony Madunich; Garrett Jones; Sam Song; Jacki Faught
2. **Discussion Items:**
 - A. Rebecca Madany gave a presentation on the proposed new financial reporting format that resulted from the Ad Hoc Committee for Improved Financial Reporting. She outlined the process noting the committee's goals, reporting continuity through committees, year to date budget based on prior year actual percent, include end of year projections, monthly budgets by division, trend tracking, and timely information. The committees will receive a dashboard of four graphs. Graphs will include a visual high level overview, year to date and monthly information, year to date budget based on prior year actual with actual not to include encumbrances. They will also receive a Statement of Activity that will show the actual for month not including encumbrances, appropriation level of categories per budget level approval, transfers in/out separate report, capital outlay separate report. Rebecca explained what was included, how calculations were done and how to read each report. A lengthy discussion was had. Park Board members requested some minor changes. Urban Forestry, Park Fund and Golf will continue to report at the Finance Committee. The first reports will be presented at the next Riverfront Park Committee meeting.
The Park Board meeting report will be made in the former format.
3. **Adjournment:** 5:16 p.m.
 - A. Next Park Board Study Session: June 13, 2013, 3:30 p.m. Joint with Council, City Council Briefing Center