# Spokane Park Board
# Finance Committee Minutes

3 p.m. Tuesday, November 11, 2025
WebEx meeting
Rich Lentz – Parks Finance/Budget Director

**Committee members**
X Bob Anderson – Chair
X Greta Gilman
X Gerry Sperling

**Additional Park Board members**
Megan Kapaun

**Guests**

**Parks staff**
Jason Conley
Rich Lentz
Jon Moog
Mark Poirier
Nick Hamad
Jennifer Papich
Jerry Stacy

## Summary

- The October Financials were presented by Rich Lentz, who reviewed each operating division.

The next regularly scheduled meeting is 3 p.m. December 9, 2025, at the Finch Woodland Center - Ponderosa Room and via WebEx.

**MINUTES**
The meeting was called to order at 3 p.m. by committee chair Bob Anderson.

**Action items:**
1. None

**Discussion items:**
1. None

**Standing report items:**
1. October Financials – Rich Lentz presented the October 2025 Financials.
a) Naturals Resources – Revenues are $20,295 less than the previous year, with expenditures at $100,999 greater than the previous year.
b) Riverfront – Revenues are $713,350 greater than last year, with expenditures at $362,777 greater than last year.
c) Recreation – Revenues are $323,505 greater than last year, with expenditures at $251,432 greater than last year.
d) Park Ops – Revenues are $45,308 less than last year, with expenditures at $318,428 greater than last year.
e) Parks Fund 1400 – Revenues are about $2.1 million greater than last year, with total expenditures at about $1.6 greater than last year.
f) Golf – Revenues are $177,763 greater than last year, with expenditures at $786,864 greater than last year.
g) Facility Improvement Fee – YTD revenues are $893,974, with an Ending Fund Balance of about $3 million.

**Adjournment:** The meeting adjourned at 3:26 p.m.

The next regularly scheduled meeting is 3 p.m. December 9, 2025, at the Finch Woodland Center - Ponderosa Room and via WebEx.

Return to Minutes


# October '25 Financials

# Natural Resources - October 2025

| | Adopted Budget 2025 | 2025 Remaining Budget Balance | 2024 October Actual | 2025 October Actual | 2024-2025 Monthly Difference | 2024 YTD Actual | 2025 YTD Actual | 2024-2025 YTD Difference | 2024 YTD % Of Budget | 2025 YTD % Of Budget | YOY % Change |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Revenue** | | | | | | | | | | | |
| Program Revenue | $ 82,000 | $ 42,297 | $ 3,489 | $ 3,555 | $ 66 | $ 59,998 | $ 39,703 | $ (20,295) | 65.93% | 48.42% | -17.51% |
| Operating Transfers | $ 66,000 | $ - | | | $ - | $ 66,000 | $ 66,000 | $ - | 100.00% | 100.00% | |
| **Total Revenue** | **$ 148,000** | **$ 42,297** | **$ 3,489** | **$ 3,555** | **$ 66** | **$ 125,998** | **$ 105,703** | **$ (20,295)** | **80.25%** | **71.42%** | **-8.83%** |
| **Expenditures** | | | | | | | | | | | |
| Salaries and Wages | $ 729,322 | $ 216,949 | $ 46,503 | $ 75,815 | $ (29,312) | $ 467,495 | $ 512,373 | $ (44,878) | 72.24% | 70.25% | -1.99% |
| Temp/Seasonal | $ 88,582 | $ (4,247) | $ 7,838 | $ 12,434 | $ (4,596) | $ 53,179 | $ 92,829 | $ (39,650) | 61.95% | 104.79% | 42.84% |
| Personnel Benefits | $ 292,943 | $ 102,076 | $ 18,960 | $ 23,901 | $ (4,941) | $ 177,430 | $ 190,867 | $ (13,437) | 71.92% | 65.15% | -6.76% |
| Supplies | $ 35,600 | $ 585 | $ 145 | $ 5,839 | $ (5,694) | $ 31,282 | $ 35,015 | $ (3,733) | 87.87% | 98.36% | 10.49% |
| Services and Charges | $ 139,800 | $ (6,424) | $ 18,358 | $ 19,241 | $ (883) | $ 149,527 | $ 146,224 | $ 3,303 | 67.29% | 104.59% | 37.30% |
| Interfund Payments | $ 34,090 | $ (1,622) | $ 7,129 | $ 3,785 | $ 3,344 | $ 33,108 | $ 35,712 | $ (2,604) | 143.95% | 104.76% | -39.19% |
| ***Subtotal Op. Expense*** | $ 1,320,337 | $ 307,317 | $ 98,933 | $ 141,015 | $ (42,082) | $ 912,021 | $ 1,013,020 | $ (100,999) | 72.35% | 76.72% | 4.37% |
| Transfers Out | $ - | $ - | | $ - | $ - | $ - | $ - | $ - | | | |
| **Total Expenditures** | **$ 1,320,337** | **$ 307,317** | **$ 98,933** | **$ 141,015** | **$ (42,082)** | **$ 912,021** | **$ 1,013,020** | **$ (100,999)** | **72.35%** | **76.72%** | **4.37%** |
| **Net Gain/(Loss)** | **$ (1,172,337)** | | **$ (95,444)** | **$ (137,460)** | **$ (42,016)** | **$ (786,023)** | **$ (907,316)** | **$ (121,293)** | | | |

# Riverfront Park - October 2025

City of Spokane PARKS & RECREATION

| | Adopted Budget 2025 | 2025 Remaining Budget Balance | 2024 October Actual | 2025 October Actual | 2024-2025 Monthly Difference | 2024 YTD Actual | 2025 YTD Actual | 2024-2025 YTD Difference | 2024 YTD % Of Budget | 2025 YTD % Of Budget | YOY % Change |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Revenue** | | | | | | | | | | | |
| Program Revenue | $ 4,669,000 | $ 1,063,093 | $ 228,676 | $ 305,677 | $ 77,001 | $ 2,892,557 | $ 3,605,907 | $ 713,350 | 69.23% | 77.23% | 8.00% |
| **Total Revenue** | **$ 4,669,000** | **$ 1,063,093** | **$ 228,676** | **$ 305,677** | **$ 77,001** | **2,892,557** | **$ 3,605,907** | **$ 713,350** | 69.23% | 77.23% | 8.00% |
| **Expenditures** | | | | | | | | | | | |
| Salaries and Wages | $ 1,782,678 | $ 520,381 | $ 131,092 | $ 189,977 | $ (58,885) | $ 1,167,936 | $ 1,262,297 | $ (94,361) | 70.22% | 70.81% | 0.59% |
| Temp/Seasonal | $ 862,562 | $ 52,459 | $ 53,529 | $ 94,486 | $ (40,957) | $ 810,924 | $ 810,103 | $ 821 | 85.68% | 93.92% | 8.24% |
| Personnel Benefits | $ 725,483 | $ 190,671 | $ 48,307 | $ 67,601 | $ (19,294) | $ 502,868 | $ 534,812 | $ (31,944) | 69.64% | 73.72% | 4.08% |
| Supplies | $ 552,000 | $ 146,856 | $ 16,948 | $ 19,389 | $ (2,441) | $ 451,609 | $ 405,144 | $ 46,465 | 73.97% | 73.40% | -0.58% |
| Services and Charges | $ 1,586,725 | $ 397,447 | $ 114,047 | $ 155,521 | $ (41,474) | $ 910,622 | $ 1,189,278 | $ (278,656) | 69.98% | 74.95% | 4.97% |
| Interfund Payments | $ 6,120 | $ 1,020 | | $ 510 | $ (510) | | $ 5,100 | $ (5,100) | | 83.3% | 83.33% |
| ***Subtotal Op. Expense*** | $ 5,515,568 | $ 1,308,833 | $ 363,923 | $ 527,484 | $ (163,561) | $ 3,843,959 | $ 4,206,735 | $ (362,776) | 73.31% | 76.27% | 2.96% |
| Transfers Out | $ 280,073 | $ 139,663 | | | $ - | $ 140,408 | $ 140,410 | $ (2) | 49.3% | 50.1% | 0.88% |
| **Total Expenditures** | **$ 5,795,641** | **$ 1,448,497** | **$ 363,923** | **$ 527,484** | **$ (163,561)** | **$ 3,984,367** | **$ 4,347,144** | **$ (362,777)** | 72.07% | 75.01% | 2.94% |
| **Net Gain/(Loss)** | **$ (1,126,641)** | | **$ (135,247)** | **$ (221,806)** | **$ (86,559)** | **$ (1,091,810)** | **$ (741,238)** | **$ 350,572** | | | |

# Recreation - October 2025

| | Adopted Budget 2025 | 2025 Remaining Budget Balance | 2024 October Actual | 2025 October Actual | 2024-2025 Monthly Difference | 2024 YTD Actual | 2025 YTD Actual | 2024-2025 YTD Difference | 2024 YTD % Of Budget | 2025 YTD % Of Budget | YOY % Change |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Revenue** | | | | | | | | | | | |
| Program Revenue | $ 1,874,431 | $ (114,414) | $ 122,932 | $ 147,664 | $ 24,732 | $ 1,665,340 | $ 1,988,845 | $ 323,505 | 98.47% | 106.10% | 7.64% |
| **Total Revenue** | **$ 1,874,431** | **$ (114,414)** | **$ 122,932** | **$ 147,664** | **$ 24,732** | **1,665,340** | **$ 1,988,845** | **$ 323,505** | **98.47%** | **106.10%** | **7.64%** |
| **Expenditures** | | | | | | | | | | | |
| Salaries and Wages | $ 831,171 | $ 136,080 | $ 60,757 | $ 130,963 | $ (70,206) | $ 601,547 | $ 695,091 | $ (93,544) | 74.35% | 83.63% | 9.28% |
| Temp/Seasonal | $ 1,209,095 | $ (54,403) | $ 54,091 | $ 85,649 | $ (31,558) | $ 1,223,669 | $ 1,263,498 | $ (39,829) | 95.05% | 104.50% | 9.45% |
| Personnel Benefits | $ 386,754 | $ (4,322) | $ 32,682 | $ 43,251 | $ (10,569) | $ 353,939 | $ 391,076 | $ (37,137) | 90.62% | 101.12% | 10.50% |
| Supplies | $ 322,620 | $ (81,250) | $ 40,920 | $ 47,969 | $ (7,049) | $ 356,698 | $ 403,870 | $ (47,172) | 115.17% | 125.18% | 10.02% |
| Services and Charges | $ 1,503,353 | $ 144,951 | $ 156,018 | $ 164,105 | $ (8,087) | $ 1,324,781 | $ 1,358,402 | $ (33,621) | 99.76% | 90.36% | -9.40% |
| Interfund Payments | $ 16,950 | $ (6,074) | $ 5,724 | $ 5,724 | $ 0 | $ 22,895 | $ 23,024 | $ (129) | 135.1% | 135.8% | 0.76% |
| ***Subtotal Op. Expense*** | $ 4,269,943 | $ 134,982 | $ 350,192 | $ 477,660 | $ (127,468) | 3,883,529 | $ 4,134,961 | $ (251,432) | 93.77% | 96.84% | 3.07% |
| Transfers Out | 127,568 | - | | | $ - | 127,568 | 127,568 | $ - | 100.0% | 100.0% | |
| **Total Expenditures** | **$ 4,397,511** | **$ 134,982** | **$ 350,192** | **$ 477,660** | **$ (127,468)** | **4,011,097** | **$ 4,262,529** | **$ (251,432)** | **93.95%** | **96.93%** | **2.98%** |
| **Net Gain/(Loss)** | **$ (2,523,080)** | | **$ (227,260)** | **$ (329,996)** | **$ (102,736)** | **$ (2,345,757)** | **$ (2,273,684)** | **$ 72,073** | | | |

| | |
|---|---|
| **Facility Usage Fees Collected YTD:** | **$55,356** |

# Park Operations - October 2025

| | Adopted Budget 2025 | 2025 Remaining Budget Balance | 2024 October Actual | 2025 October Actual | 2024-2025 Monthly Difference | 2024 YTD Actual | 2025 YTD Actual | 2024-2025 YTD Difference | 2024 YTD % Of Budget | 2025 YTD % Of Budget | YOY % Change |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Revenue** | | | | | | | | | | | |
| Program Revenue | $ 220,430 | $ 2,606 | $ 38,786 | $ 12,914 | $ (25,872) | $ 263,132 | $ 217,824 | $ (45,308) | 131.28% | 98.82% | -32.47% |
| **Total Revenue** | **$ 220,430** | **$ 2,606** | **$ 38,786** | **$ 12,914** | **$ (25,872)** | **263,132** | **$ 217,824** | **$ (45,308)** | **131.28%** | **98.82%** | **-32.47%** |
| **Expenditures** | | | | | | | | | | | |
| Salaries and Wages | $ 2,521,488 | $ 624,435 | $ 167,132 | $ 269,746 | $ (102,614) | $ 1,751,079 | $ 1,897,053 | $ (145,974) | 77.09% | 75.24% | -1.86% |
| Temp/Seasonal | $ 810,210 | $ 141,784 | $ 974 | $ 98,286 | $ (97,312) | $ 608,896 | $ 668,426 | $ (59,530) | 64.76% | 82.50% | 17.74% |
| Personnel Benefits | $ 974,410 | $ 173,540 | $ 80,404 | $ 97,683 | $ (17,279) | $ 724,895 | $ 800,870 | $ (75,975) | 77.10% | 82.19% | 5.10% |
| Supplies | $ 165,830 | $ 28,296 | $ 9,615 | $ 10,553 | $ (938) | $ 180,180 | $ 137,534 | $ 42,646 | 94.43% | 82.94% | -11.50% |
| Services and Charges | $ 1,257,734 | $ (129,311) | $ 165,671 | $ 215,381 | $ (49,710) | $ 1,298,881 | $ 1,387,045 | $ (88,164) | 110.55% | 110.28% | -0.27% |
| Interfund Payments | $ - | $ - | | | $ - | | | $ - | | | |
| ***Subtotal Op. Expense*** | $ 5,729,672 | $ 838,745 | $ 423,796 | $ 691,649 | $ (267,853) | $ 4,563,931 | $ 4,890,927 | $ (326,996) | 82.72% | 85.36% | 2.65% |
| Transfers Out | $ - | $ - | | $ - | $ - | $ 8,568 | | $ 8,568 | | | |
| **Total Expenditures** | **$ 5,729,672** | **$ 838,745** | **$ 423,796** | **$ 691,649** | **$ (267,853)** | **$ 4,572,499** | **$ 4,890,927** | **$ (318,428)** | **82.87%** | **85.36%** | **2.49%** |
| **Net Gain/(Loss)** | **$ (5,509,242)** | | **$ (385,010)** | **$ (678,735)** | **$ (293,725)** | **$ (4,309,367)** | **$ (4,673,103)** | **$ (363,736)** | | | |

# Capital/Park Planning/Fleet/Interfund/Admin - October 2025

| | Adopted Budget 2025 | 2025 Remaining Budget Balance | 2024 October Actual | 2025 October Actual | 2024-2025 Monthly Difference | 2024 YTD Actual | 2025 YTD Actual | 2024-2025 YTD Difference | 2024 YTD % Of Budget | 2025 YTD % Of Budget | YOY % Change |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Revenue** | | | | | | | | | | | |
| Program Revenue | $ 775,367 | $ 148,216 | $ 569 | $ (10) | $ (579) | $ 637,870 | $ 627,151 | $ (10,719) | 103.28% | 80.88% | -22.39% |
| Operating Transfers | $19,090,885 | $ 2,944,762 | $1,456,499 | $ 2,195,178 | $ 738,679 | $15,187,717 | $16,146,123 | $ 958,406 | 80.91% | 84.58% | 3.66% |
| **Total Revenue** | **$19,866,252** | **$ 3,092,979** | **$1,457,068** | **$ 2,195,168** | **$ 738,100** | **$15,825,587** | **$16,773,273** | **$ 947,686** | **81.62%** | **84.43%** | **2.81%** |
| **Expenditures** | | | | | | | | | | | |
| Salaries and Wages | $ 2,873,190 | $ 622,840 | $ 188,405 | $ 316,123 | $ (127,718) | $ 2,003,196 | $ 2,250,350 | $ (247,154) | 74.90% | 78.32% | 3.43% |
| Temp/Seasonal | $ 94,558 | $ 20,853 | $ (12,861) | $ 9,288 | $ (22,149) | $ 92,352 | $ 73,705 | $ 18,647 | 130.79% | 77.95% | -52.85% |
| Personnel Benefits | $ 939,329 | $ 210,707 | $ 65,030 | $ 90,028 | $ (24,998) | $ 655,554 | $ 728,622 | $ (73,068) | 78.05% | 77.57% | -0.49% |
| Supplies | $ 217,500 | $ 135,500 | $ 351 | $ 3,115 | $ (2,764) | $ 99,247 | $ 82,000 | $ 17,247 | 23.72% | 37.70% | 13.98% |
| Services and Charges | $ 1,178,870 | $ 279,571 | $ 49,089 | $ 66,236 | $ (17,147) | $ 924,195 | $ 899,299 | $ 24,896 | 92.91% | 76.28% | -16.63% |
| Interfund Services | $ 2,724,981 | $ 328,977 | $ 355,637 | $ 506,785 | $ (151,148) | $ 2,159,476 | $ 2,396,004 | $ (236,528) | 86.75% | 87.93% | 1.17% |
| ***Subtotal Op. Expense*** | $ 8,028,428 | $ 1,598,449 | $ 645,651 | $ 991,576 | $ (345,925) | $ 5,934,020 | $ 6,429,979 | $ (495,959) | 79.25% | 80.09% | 0.84% |
| Transfers Out/Capital Outlay | $ 1,473,805 | $ 872,902 | | $ 55,000 | $ (55,000) | $ 650,336 | $ 600,903 | $ 49,433 | 40.50% | 40.77% | 0.28% |
| **Total Expenditures** | **$ 9,502,233** | **$ 2,471,351** | **$ 645,651** | **$ 1,046,576** | **$ (400,925)** | **$ 6,584,356** | **$ 7,030,882** | **$ (446,526)** | **72.41%** | **73.99%** | **1.58%** |
| **Net Gain/(Loss)** | **$10,364,019** | | **$ 811,417** | **$ 1,148,592** | **$ 337,175** | **$ 9,241,231** | **$ 9,742,391** | **$ 501,160** | | | |

# Parks Fund - October 2025

| | Adopted Budget 2025 | 2025 Remaining Budget Balance | 2024 October Actual | 2025 October Actual | 2024-2025 Monthly Difference | 2024 YTD Actual | 2025 YTD Actual | 2024-2025 YTD Difference | 2024 YTD % Of Budget | 2025 YTD % Of Budget | YOY % Change |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Operating Revenue** | | | | | | | | | | | |
| Program Revenue | $ 7,644,228 | $ 845,515 | $ 376,726 | $ 461,064 | $ 84,338 | $ 5,727,853 | $ 6,798,713 | $ 1,070,860 | 84.38% | 88.94% | 4.56% |
| Operating Transfers | $ 19,090,885 | $ 2,873,074 | $1,456,499 | $2,195,178 | $ 738,679 | $ 15,179,268 | $ 16,217,811 | $ 1,038,543 | 80.58% | 84.95% | 4.37% |
| **Total Operating Revenue** | **$ 26,735,113** | **$ 3,718,589** | **$1,833,225** | **$2,656,242** | **$ 823,017** | **$ 20,907,121** | **$ 23,016,524** | **$ 2,109,403** | **81.6%** | **86.1%** | **4.50%** |
| **Operating Expenses** | | | | | | | | | | | |
| Salaries and Wages | $ 8,737,851 | $ 2,120,688 | $ 595,837 | $ 982,624 | $ (386,787) | $ 5,991,173 | $ 6,617,163 | $ (625,990) | 73.07% | 75.73% | 2.66% |
| Temp/Seasonal | $ 3,065,007 | $ 156,446 | $ 101,622 | $ 300,141 | $ (198,519) | $ 2,789,129 | $ 2,908,561 | $ (119,432) | 86.28% | 94.90% | 8.61% |
| Personnel Benefits | $ 3,318,916 | $ 672,232 | $ 245,383 | $ 322,463 | $ (77,080) | $ 2,414,688 | $ 2,646,684 | $ (231,996) | 76.91% | 79.75% | 2.83% |
| Supplies | $ 1,293,550 | $ 211,872 | $ 67,978 | $ 86,920 | $ (18,942) | $ 1,120,077 | $ 1,081,678 | $ 38,399 | 71.57% | 83.62% | 12.05% |
| Services and Charges | $ 5,656,482 | $ 579,299 | $ 512,126 | $ 625,093 | $ (112,967) | $ 4,725,038 | $ 5,077,183 | $ (352,145) | 93.92% | 89.76% | -4.16% |
| Interfund Payments | $ 2,781,861 | $ 322,021 | $ 368,490 | $ 516,804 | $ (148,314) | $ 2,215,479 | $ 2,459,840 | $ (244,361) | 87.60% | 88.42% | 0.83% |
| **Total Operating Expenses** | **$ 24,853,667** | **$ 4,062,557** | **$1,891,436** | **$2,834,046** | **$ (942,610)** | **$ 19,255,584** | **$ 20,791,110** | **$ (1,535,526)** | **81.26%** | **83.65%** | **2.39%** |
| **Net Operating Income (Loss)** | **$ 1,881,446** | **$ (343,968)** | **$ (58,211)** | **$ (177,804)** | **$ (119,593)** | **$ 1,651,537** | **$ 2,225,414** | **$ 573,877** | **85.62%** | **118.28%** | **32.66%** |
| **Other Financial Activity** | | | | | | | | | | | |
| Capital Outlay | $ 1,170,011 | $ 556,571 | | | $ - | $ 619,434 | $ 613,440 | $ 5,994 | 46.32% | 52.43% | 6.11% |
| Transfers Out | $ 461,435 | $ 92,555 | | $ 55,000 | | $ 307,446 | $ 368,880 | $ (61,434) | 65.91% | 79.94% | 14.03% |
| Budget Reserve | $ 250,000 | $ 250,000 | | | | | | | | | |
| **Total Other Activity** | **$ 1,881,446** | **$ 899,125** | **$ -** | **$ 55,000** | **$ -** | **$ 926,880** | **$ 982,321** | **$ (55,441)** | **48.05%** | **52.21%** | **4.16%** |
| **Total Expenditures** | **$ 26,735,113** | **$ 4,961,683** | **$1,891,436** | **$2,889,046** | **$ (997,610)** | **$ 20,182,464** | **$ 21,773,430** | **$ (1,590,966)** | **78.76%** | **81.44%** | **2.68%** |
| **Net Gain/(Loss)** | **$ -** | | **$ (58,211)** | **$ (232,804)** | **$ (174,593)** | **$ 724,657** | **$ 1,243,094** | **$ 518,437** | | | |

| | |
|---|---|
| **Beginning Fund Balance** | **$ 4,183,413** |
| 5% Reserve Requirement | $ (1,386,756) |
| Revenue Stabilization Reserve | $ (400,000) |
| Reserve for Special Projects | $ (343,452) |
| Reserve for USDA Grant Liability | $ (200,000) |
| **Beginning Reserves** | **$ 1,853,205** |
| YTD Net Revenue (Expense) | $ 1,243,094 |
| **Ending Fund Balance** | **$ 3,096,299** |

*Updated 8/15/25

# Golf Fund - October 2025

| | Adopted Budget 2025 | 2025 Remaining Budget Balance | 2024 October Actual | 2025 October Actual | 2024-2025 Monthly Difference | 2024 YTD Actual | 2025 YTD Actual | 2024-2025 YTD Difference | 2024 YTD % Of Budget | 2025 YTD % Of Budget | YOY % Change |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **Revenue** | | | | | | | | | | | |
| Program Revenue | $ 5,930,281 | $ (954,407) | $ 412,232 | $ 413,080 | $ 848 | $ 6,589,435 | $ 6,884,688 | $ 295,253 | | | |
| Pre-Sale Revenue | | | | | $ - | 216,362 | 125,204 | $ (91,158) | | | |
| Facility Improvement Fee | $ - | | $ (56,434) | $ (52,073) | $ 4,361 | $ (867,642) | $ (893,974) | $ (26,332) | | | |
| Other Transfers-In | $ - | $ - | | | $ - | | | | | | |
| **Total Revenue** | **$ 5,930,281** | **$ 185,637** | **$ 355,798** | **$ 361,007** | **$ 5,209** | **$ 5,938,155** | **$ 6,115,918** | **$ 177,763** | **110.50%** | **103.13%** | **-7.37%** |
| **Expenditures** | | | | | | | | | | | |
| Salaries and Wages | $ 1,263,109 | $ 141,824 | $ 90,230 | $ 147,958 | $ (57,728) | $ 919,208 | $ 986,000 | $ (66,792) | 81.50% | 78.06% | -3.44% |
| Temp/Seasonal | $ 722,232 | $ 61,489 | $ 62,232 | $ 92,955 | $ (30,723) | $ 520,852 | $ 590,273 | $ (69,420) | 79.91% | 81.73% | 1.81% |
| Personnel Benefits | $ 503,997 | $ 3,446 | $ 45,195 | $ 59,811 | $ (14,616) | $ 420,201 | $ 463,677 | $ (43,476) | 89.96% | 92.00% | 2.04% |
| Supplies | $ 561,900 | $ 44,750 | $ 43,187 | $ 80,107 | $ (36,921) | $ 413,288 | $ 487,150 | $ (73,862) | 77.70% | 86.70% | 9.00% |
| Services and Charges | $ 1,471,356 | $ 39,097 | $ 176,685 | $ 196,313 | $ (19,627) | $ 1,244,144 | $ 1,396,659 | $ (152,514) | 86.65% | 94.92% | 8.27% |
| Interfund Payments | $ 356,409 | $ (94,962) | $ 32,884 | $ 73,831 | $ (40,947) | $ 200,270 | $ 331,970 | $ (131,701) | 84.50% | 93.14% | 8.64% |
| ***Subtotal Op. Expense*** | **$ 4,879,003** | **$ 623,275** | **$ 450,413** | **$ 650,976** | **$ (200,563)** | **$ 3,717,963** | **$ 4,255,728** | **$ (537,765)** | **83.52%** | **87.23%** | **3.70%** |
| Capital Outlay | $ 1,000,000 | $ 120,723 | $ 118,267 | $ 61,311 | $ 56,956 | $ 630,178 | $ 879,278 | $ (249,099) | 88.18% | 87.93% | -0.25% |
| Transfers Out | | $ - | | | | | | | | | |
| **Total Expenditures** | **$ 5,879,003** | **$ 743,997** | **$ 568,681** | **$ 712,288** | **$ (143,607)** | **$ 4,348,142** | **$ 5,135,006** | **$ 786,864** | **84.17%** | **87.34%** | **3.18%** |
| **Net Gain/(Loss)** | **$ 51,278** | | **$ (212,883)** | **$ (351,281)** | **$ (138,398)** | **$ 1,590,013** | **$ 980,912** | **$ (609,101)** | | | |

| | | |
|---|---|---|
| *** Beginning Fund Balance** | **$ 80,905** | Updated 3/4/25 |
| Less 7% Reserve | $ (454,810) | |
| Less Current Lease Payments | $ (164,729) | |
| **Beginning Year Reserves** | **$ (538,634)** | |
| YTD Change in Cash | $ 980,912 | |
| **YTD Available Cash** | **$ 442,277** | |

** 2025 Beginning Fund Balance does not include the FIF reserve of $2,471,131*

# Facility Improvement Fee - October 2025

| | 2024 October Actual | 2025 October Actual | 2024-2025 Monthly Difference | 2024 YTD Actual | 2025 YTD Actual | 2024-2025 Monthly Difference |
|---|---|---|---|---|---|---|
| **Revenue** | $ 56,434 | $ 52,073 | $ (4,361) | $ 867,642 | $ 893,974 | $ 26,332 |
| **Debt Service Payments** | $ - | $ - | $ - | $ (309,417) | $ (309,548) | $ 131 |

| Facility Improvement Fee - Fund Balance | |
|---|---|
| Beginning Fund Balance | $ 2,471,131 |
| YTD Revenues | $ 893,974 |
| YTD Loan Payments | $ (309,548) |
| Ending Fund Balance | $ 3,055,557 |

**GOLF SIP Loan Amortization**

| Period Ending | Principal | Interest | Total Payment | Principal Balance |
|---|---|---|---|---|
| 6/1/2024 | $ 277,845 | $ 31,571 | $ 309,417 | $ 6,071,552 |
| 12/1/2024 | $ 278,369 | $ 30,239 | $ 308,608 | $ 5,793,183 |
| 6/1/2025 | $ 280,645 | $ 28,903 | $ 309,548 | $ 5,512,538 |
| 12/1/2025 | $ 281,175 | $ 27,557 | $ 308,732 | $ 5,231,363 |

# Capital Reserves and CIP - Fund 1950

January 1, 2025 - October 31, 2025

| | | BEGINNING BALANCE | REVENUES | EXPENDITURES | ENDING FUND BALANCE | OUTSTANDING ENCUMBRANCES | REMAINING BALANCE |
|---|---|---|---|---|---|---|---|
| **Undesignated** | General Operating | $ 48,502 | $ 49,680 | $ - | $ 98,183 | | $ 98,183 |
| **Designated** | Capital and Other Designated Reserves | $ 755,585 | $ 168,493 | $ 62,660 | $ 861,418 | $ 173,936 | $ 687,481 |
| | CIP Projects | $ 2,853,118 | $ 1,768,770 | $ 824,514 | $ 3,797,374 | $ 2,340,091 | $ 1,457,283 |
| **Restricted** | Reserved for Property Donations | $ 20,122 | | | $ 20,122 | | $ 20,122 |
| | Merkel Field Turf Loan | $ - | $ 127,568 | $ 191,352 | $ (63,784) | | $ (63,784) |
| | Riverfront Conservation Futures Loan | $ 170,129 | $ - | $ - | $ 170,129 | | $ 170,129 |
| | Cowley Park | $ 160,979 | $ 11,816 | | $ 172,795 | | $ 172,795 |
| **Total** | | **$ 4,008,436** | **$ 2,126,328** | **$ 1,078,526** | **$ 5,056,238** | **$ 2,514,027** | **$ 2,542,211** |

# Active CIP Projects - Fund 1950

| PROJECT | DETAIL CODE | 2025 BEGINNING BUDGET | CURRENT YEAR CONTRIBUTIONS | CURRENT BUDGET | EXPENDED | ENCUMBERED | TOTAL EXPENDED AND COMMITTED TO DATE | BUDGET REMAINING |
|---|---|---|---|---|---|---|---|---|
| Audubon Park/Rock Scramble, Roskelley Foundation | | $ 7,035 | $ 56,062 | $ 63,097 | $ 59,054 | $ 4,697 | $ 63,751 | (655) |
| Tennis Courts, USTA Private Grant | | $ 23,412 | | $ 23,412 | $ - | $ - | $ - | 23,412 |
| Dutch Jake's Park | | $ 6,890 | | $ 6,890 | $ - | $ - | $ - | 6,890 |
| Susie's Trail (18-30) | | $ 13,112 | | $ 13,112 | $ - | $ 1,960 | $ 1,960 | 11,152 |
| Make Beacon Hill Public, Phase 2, County | 48082 | $ 473,218 | $ 712,645 | $ 1,185,864 | $ 336,599 | $ 2,058,119 | $ 2,394,718 | (1,208,854) |
| Public Works funded Water Conservation projects | | $ 985,367 | $ 250,000 | $ 1,235,367 | $ - | $ - | $ - | 1,235,367 |
| Don Kardong Bridge | 48063 | $ 149,886 | | $ 149,886 | $ 42,509 | $ 57,213 | $ 99,722 | 50,164 |
| City-Wide Dog Park | 48062 | $ 11,191 | $ 1,960 | $ 13,151 | $ 8,536 | $ 6,410 | $ 14,946 | (1,795) |
| Corbin Park Sport Court | 48091 | $ 13,212 | $ (287) | $ 12,925 | $ 12,925 | $ - | $ 12,925 | 0 |
| CDA Park Irrigation | 48061 | $ 2,373 | $ 4,501 | $ 6,874 | $ 11,371 | $ - | $ 11,371 | (4,497) |
| CDA Park Playground | | $ 1,746 | | $ 1,746 | $ - | $ - | $ - | 1,746 |
| Underhill Park Sport Court Renovation | 48093 | $ 38,774 | $ 42,316 | $ 81,090 | $ 48,090 | $ 0 | $ 48,090 | 33,000 |
| RFP Post St Parking Lot Renovation | 48096 | $ (3,565) | $ 300,000 | $ 296,435 | $ 8,878 | $ - | $ 8,878 | 287,557 |
| Meadowglen Park Development | 48025 | $ 59,018 | $ 370,835 | $ 429,852 | $ 249,335 | $ 183,310 | $ 432,644 | (2,792) |
| Manito Bridge Railing | | $ 11,570 | | $ 11,570 | $ - | $ 11,570 | $ 11,570 | - |
| Dwight Merkel Field Study | 48044 | $ 2,475 | | $ 2,475 | $ - | $ 2,475 | $ 2,475 | - |
| High Drive Park Disc Golf design | 48068 | $ - | $ 28,780 | $ 28,780 | $ 21,218 | $ 7,563 | $ 28,780 | - |
| High Drive Bluff Rocket Gulch Stairs | | $ - | $ 14,394 | $ 14,394 | $ 14,904 | $ - | $ 14,904 | (511) |
| Duncan Garden, Manito | | $ - | $ - | $ - | $ 6,006 | $ - | $ 6,006 | (6,006) |
| Bud Adams Restroom | 48040 | $ - | $ - | $ - | $ 2,879 | $ - | $ 2,879 | (2,879) |
| Grant Park | | $ - | $ - | $ - | $ 2,210 | $ - | $ 2,210 | (2,210) |
| 6-year CIP Capital Projects | | $ 949,823 | $ 88,371 | $ 1,038,194 | $ - | $ - | $ - | 1,038,194 |
| Net Deficit from PY projects | | $ 6,775 | | $ 6,775 | $ - | $ 6,775 | $ 6,775 | - |
| Total | | $ 2,853,118 | $ 1,768,770 | $ 4,621,888 | $ 824,514 | $ 2,340,091 | $ 3,164,605 | 1,457,283 |