



**Spokane Park Board  
Finance Committee Minutes**  
3 p.m. Tuesday, March 11, 2025  
WebEx meeting  
Rich Lentz – Parks Finance/Budget Director

**Committee members**

X Bob Anderson – Chair  
X Greta Gilman  
X Gerry Sperling

**Additional Park Board  
members**

Jennifer Ogden

**Guests**

**Parks staff**

Garrett Jones  
Rich Lentz  
Jason Conley  
Fianna Dickson  
Jon Moog  
Al Vorderbrueggen  
Jennifer Papich  
Nick Hamad  
Jerry Stacy

**Summary**

- The Year-End 2024 Financials were presented by Rich Lentz.
- The February Financials we presented by Rich Lentz, who reviewed each operating division.

The next regularly scheduled meeting is 3 p.m. April 8, 2025, at the Finch Woodland Center-Ponderosa Room and via WebEx.

## MINUTES

The meeting was called to order at 3:00 p.m. by committee chair Bob Anderson.

### Action items:

1. None

### Discussion items:

1. None

### Standing report items:

1. [Year-End 2024 Financials](#) – Rich Lentz presented the Year-End 2024 Financials.
  - a) Naturals Resources – Revenues are \$17,682 less than the previous year, with expenditures at \$60,398 less than the previous year.
  - b) Riverfront – Revenues are \$376,370 less than in 2023, with expenditures at \$100,814 greater than in 2023.
  - c) Recreation – Revenues are \$63,029 greater than in 2023, with expenditures at \$548,248 greater than in 2023.
  - d) Park Ops – Revenues are \$79,530 greater than in 2023, with expenditures at \$349,570 greater than in 2023.
  - e) Admin – Revenues are about \$1.7 million greater than in 2023, with expenditures about \$638,486 greater than in 2023.
  - f) Parks Fund 1400 – Total operating revenues are about \$1.5 million greater than in 2023, with total expenditures at about \$1.6 million greater than in 2023.
  - g) Golf – Revenues are about \$1 million greater than in 2023, with expenditures at about \$1 million greater than in 2023.
  - h) Facility Improvement Fee – YTD revenues are \$870,942, with an ending Fund Balance of about \$2.5 million.
  
1. [February 2025 Financials](#) – Rich Lentz presented the February 2025 Financials.
  - a) Naturals Resources – Revenues are \$22,504 less than last year, with expenditures at \$19,314 less than last year.
  - b) Riverfront – Revenues are \$81,316 greater than last year, with expenditures at \$56,234 greater than last year.
  - c) Recreation – Revenues are \$23,621 greater than last year, with expenditures at \$1,722 less than last year.
  - d) Park Ops – Revenues are \$29,977 less than last year, with expenditures at \$12,130 greater than last year.
  - e) Parks Fund 1400 – Revenues are \$535,981 less than last year, with expenditures at \$151,564 greater than last year.
  - f) Golf – Total revenues are \$60,665 less than last year, with total expenditures at \$114,270 greater than last year.
  - g) Capital – Rich Lentz presented a spreadsheet, which gave details for Capital Fund 1950, highlighting various Parks projects, including the second phase of the Beacon Hill Project.

**Adjournment:** The meeting adjourned at 3:39 p.m.

The next regularly scheduled meeting is 3 p.m. April 8, 2025, at the Finch Woodland Center-Ponderosa Room and via WebEx.



*Year-end '24  
Financials*

## Natural Resources - Year-End 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 13th Month Actual	2024 13th Month Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 91,000	\$ 4,759	\$ (17,266)	\$ 657	\$ 17,923	\$ 103,923	\$ 86,241	\$ (17,682)	114.20%	94.77%	-19.43%
Operating Transfers	\$ 66,000	\$ -			\$ -	\$ 66,000	\$ 66,000	\$ -	100.00%	100.00%	
<b>Total Revenue</b>	<b>\$ 157,000</b>	<b>\$ 4,759</b>	<b>\$ (17,266)</b>	<b>\$ 657</b>	<b>\$ 17,923</b>	<b>\$ 169,923</b>	<b>\$ 152,241</b>	<b>\$ (17,682)</b>	<b>108.23%</b>	<b>96.97%</b>	<b>-11.26%</b>
<b>Expenditures</b>											
Salaries and Wages	\$ 647,136	\$ 39,615	\$ 13,308	\$ 16,980	\$ (3,672)	\$ 574,913	\$ 607,521	\$ (32,608)	102.81%	93.88%	-8.94%
Temp/Seasonal	\$ 85,839	\$ 13,844		\$ 1,078	\$ (1,078)	\$ 106,900	\$ 71,995	\$ 34,905	118.78%	83.87%	-34.91%
Personnel Benefits	\$ 246,719	\$ 24,027	\$ 2,447	\$ 3,230	\$ (783)	\$ 221,869	\$ 222,692	\$ (823)	108.89%	90.26%	-18.63%
Supplies	\$ 35,600	\$ (4,530)	\$ 7,683	\$ 490	\$ 7,193	\$ 39,478	\$ 40,130	\$ (652)	110.89%	112.72%	1.83%
Services and Charges	\$ 222,200	\$ 32,480	\$ 4,882	\$ 3,667	\$ 1,215	\$ 253,546	\$ 189,720	\$ 63,826	116.64%	85.38%	-31.25%
Interfund Payments	\$ 23,000	\$ (15,405)	\$ 6,564	\$ 2,204	\$ 4,360	\$ 34,155	\$ 38,405	\$ (4,250)	148.50%	166.98%	18.48%
<b>Subtotal Op. Expense</b>	<b>\$ 1,260,494</b>	<b>\$ 90,031</b>	<b>\$ 34,884</b>	<b>\$ 27,649</b>	<b>\$ 7,235</b>	<b>\$ 1,230,861</b>	<b>\$ 1,170,463</b>	<b>\$ 60,398</b>	<b>109.03%</b>	<b>92.86%</b>	<b>-16.17%</b>
Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
<b>Total Expenditures</b>	<b>\$ 1,260,494</b>	<b>\$ 90,031</b>	<b>\$ 34,884</b>	<b>\$ 27,649</b>	<b>\$ 7,235</b>	<b>\$ 1,230,861</b>	<b>\$ 1,170,463</b>	<b>\$ 60,398</b>	<b>109.03%</b>	<b>92.86%</b>	<b>-16.17%</b>
<b>Net Gain/(Loss)</b>	<b>\$ (1,103,494)</b>		<b>\$ (52,150)</b>	<b>\$ (26,992)</b>	<b>\$ 25,158</b>	<b>\$ (1,060,938)</b>	<b>\$ (1,018,223)</b>	<b>\$ 42,715</b>			



## Riverfront Park - Year-End 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 13th Month Actual	2024 13th Month Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 4,178,000	\$ 482,394	\$ 347,032	\$ 187,888	\$ (159,144)	\$ 4,071,976	\$ 3,695,606	\$ (376,370)	108.11%	88.45%	-19.66%
<b>Total Revenue</b>	<b>\$ 4,178,000</b>	<b>\$ 482,394</b>	<b>\$ 347,032</b>	<b>\$ 187,888</b>	<b>\$ (159,144)</b>	<b>4,071,976</b>	<b>\$ 3,695,606</b>	<b>\$ (376,370)</b>	108.11%	88.45%	-19.66%
<b>Expenditures</b>											
Salaries and Wages	\$ 1,663,184	\$ 193,509	\$ 32,450	\$ 38,071	\$ (5,621)	\$ 1,467,083	\$ 1,469,675	\$ (2,592)	91.92%	88.37%	-3.55%
Temp/Seasonal	\$ 946,445	\$ (84,012)	\$ 22,613	\$ 31,846	\$ (9,233)	\$ 858,054	\$ 1,030,457	\$ (172,403)	83.18%	108.88%	25.69%
Personnel Benefits	\$ 722,105	\$ 101,817	\$ 7,840	\$ 9,589	\$ (1,749)	\$ 629,456	\$ 620,288	\$ 9,168	101.78%	85.90%	-15.88%
Supplies	\$ 610,500	\$ 107,167	\$ 12,303	\$ 18,009	\$ (5,706)	\$ 457,814	\$ 503,333	\$ (45,519)	102.65%	82.45%	-20.20%
Services and Charges	\$ 1,301,275	\$ (39,949)	\$ 282,097	\$ 146,431	\$ 135,666	\$ 1,495,922	\$ 1,341,224	\$ 154,698	143.35%	103.07%	-40.28%
Interfund Payments		\$ (3,433)	\$ 395		\$ 395	\$ 2,446	\$ 3,433	\$ (987)	12.2%		
<b>Subtotal Op. Expense</b>	<b>\$ 5,243,509</b>	<b>\$ 275,099</b>	<b>\$ 357,698</b>	<b>\$ 243,946</b>	<b>\$ 113,752</b>	<b>\$ 4,910,775</b>	<b>\$ 4,968,410</b>	<b>\$ (57,635)</b>	103.26%	94.75%	-8.51%
Transfers Out	\$ 285,067	\$ 4,723			\$ -	\$ 237,164	\$ 280,344	\$ (43,180)	100.1%	98.3%	-1.71%
<b>Total Expenditures</b>	<b>\$ 5,528,576</b>	<b>\$ 279,823</b>	<b>\$ 357,698</b>	<b>\$ 243,946</b>	<b>\$ 113,752</b>	<b>\$ 5,147,939</b>	<b>\$ 5,248,753</b>	<b>\$ (100,814)</b>	103.11%	94.94%	-8.17%
<b>Net Gain/(Loss)</b>	<b>\$ (1,350,576)</b>		<b>\$ (10,666)</b>	<b>\$ (56,058)</b>	<b>\$ (45,392)</b>	<b>\$ (1,075,963)</b>	<b>\$ (1,553,148)</b>	<b>\$ (477,185)</b>			



## Recreation - Year-End 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 13th Month Actual	2024 13th Month Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 1,691,257	\$ (52,065)	\$ (6,641)	\$ 6,701	\$ 13,342	\$ 1,680,293	\$ 1,743,322	\$ 63,029	108.44%	103.08%	-5.36%
<b>Total Revenue</b>	<b>\$ 1,691,257</b>	<b>\$ (52,065)</b>	<b>\$ (6,641)</b>	<b>\$ 6,701</b>	<b>\$ 13,342</b>	<b>1,680,293</b>	<b>\$ 1,743,322</b>	<b>\$ 63,029</b>	<b>108.44%</b>	<b>103.08%</b>	<b>-5.36%</b>
<b>Expenditures</b>											
Salaries and Wages	\$ 809,062	\$ 21,964	\$ 16,067	\$ 21,972	\$ (5,905)	\$ 753,729	\$ 787,098	\$ (33,369)	85.77%	97.29%	11.52%
Temp/Seasonal	\$ 1,287,427	\$ (13,171)	\$ 1,857	\$ 2,558	\$ (701)	\$ 1,134,549	\$ 1,300,598	\$ (166,049)	109.72%	101.02%	-8.70%
Personnel Benefits	\$ 390,572	\$ (28,111)	\$ 3,118	\$ 4,249	\$ (1,131)	\$ 396,876	\$ 418,683	\$ (21,807)	125.99%	107.20%	-18.79%
Supplies	\$ 309,720	\$ (64,225)	\$ 2,585	\$ 2,268	\$ 317	\$ 330,995	\$ 373,945	\$ (42,950)	111.69%	120.74%	9.05%
Services and Charges	\$ 1,328,016	\$ (264,705)	\$ 73,319	\$ 76,471	\$ (3,152)	\$ 1,436,216	\$ 1,592,721	\$ (156,505)	112.93%	119.93%	7.00%
Interfund Payments	\$ 16,950	\$ (5,945)			\$ -	\$ 22,895	\$ 22,895	\$ 0	135.1%	135.1%	0.00%
<b>Subtotal Op. Expense</b>	<b>\$ 4,141,747</b>	<b>\$ (354,193)</b>	<b>\$ 96,946</b>	<b>\$ 107,517</b>	<b>\$ (10,571)</b>	<b>4,075,260</b>	<b>\$ 4,495,940</b>	<b>\$ (420,680)</b>	<b>106.88%</b>	<b>108.55%</b>	<b>1.67%</b>
Transfers Out	127,568	-	-	-	\$ -	-	127,568	\$ (127,568)		100.0%	100.00%
<b>Total Expenditures</b>	<b>\$ 4,269,315</b>	<b>\$ (354,193)</b>	<b>\$ 96,946</b>	<b>\$ 107,517</b>	<b>\$ (10,571)</b>	<b>4,075,260</b>	<b>\$ 4,623,508</b>	<b>\$ (548,248)</b>	<b>106.88%</b>	<b>108.30%</b>	<b>1.41%</b>
<b>Net Gain/(Loss)</b>	<b>\$ (2,578,058)</b>		<b>\$ (103,587)</b>	<b>\$ (100,816)</b>	<b>\$ 2,771</b>	<b>\$ (2,394,967)</b>	<b>\$ (2,880,187)</b>	<b>\$ (485,220)</b>			

Facility Usage Fees Collected YTD:	<b>\$61,495</b>
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## Park Operations - Year-End 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 13th Month Actual	2024 13th Month Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 200,430	\$ (103,035)	\$ 19,877	\$ 17,165	\$ (2,712)	\$ 223,935	\$ 303,465	\$ 79,530	111.73%	151.41%	39.68%
<b>Total Revenue</b>	<b>\$ 200,430</b>	<b>\$ (103,035)</b>	<b>\$ 19,877</b>	<b>\$ 17,165</b>	<b>\$ (2,712)</b>	<b>223,935</b>	<b>\$ 303,465</b>	<b>\$ 79,530</b>	<b>111.73%</b>	<b>151.41%</b>	<b>39.68%</b>
<b>Expenditures</b>											
Salaries and Wages	\$ 2,271,451	\$ 26,544	\$ 47,018	\$ 57,282	\$ (10,264)	\$ 2,029,764	\$ 2,244,907	\$ (215,142)	92.17%	98.83%	6.66%
Temp/Seasonal	\$ 940,261	\$ 219,383	\$ 780	\$ (12,711)	\$ 13,491	\$ 724,609	\$ 720,878	\$ 3,731	78.34%	76.67%	-1.67%
Personnel Benefits	\$ 940,261	\$ 45,328	\$ 8,731	\$ 11,520	\$ (2,789)	\$ 839,452	\$ 894,933	\$ (55,481)	103.25%	95.18%	-8.07%
Supplies	\$ 190,800	\$ (13,016)	\$ 3,800	\$ 2,019	\$ 1,781	\$ 232,602	\$ 203,816	\$ 28,786	121.91%	106.82%	-15.09%
Services and Charges	\$ 1,174,884	\$ (416,095)	\$ 83,029	\$ 83,233	\$ (204)	\$ 1,494,605	\$ 1,590,979	\$ (96,374)	127.09%	135.42%	8.32%
Interfund Payments	\$ -	\$ -			\$ -			\$ -			
<b>Subtotal Op. Expense</b>	<b>\$ 5,517,657</b>	<b>\$ (137,855)</b>	<b>\$ 143,358</b>	<b>\$ 141,343</b>	<b>\$ 2,015</b>	<b>\$ 5,321,032</b>	<b>\$ 5,655,512</b>	<b>\$ (334,480)</b>	<b>100.27%</b>	<b>102.50%</b>	<b>2.23%</b>
Transfers Out	\$ -	\$ (15,091)	\$ -	\$ 6,523	\$ (6,523)	\$ -	\$ 15,091	\$ (15,091)			
<b>Total Expenditures</b>	<b>\$ 5,517,657</b>	<b>\$ (152,945)</b>	<b>\$ 143,358</b>	<b>\$ 147,866</b>	<b>\$ (4,508)</b>	<b>\$ 5,321,032</b>	<b>\$ 5,670,602</b>	<b>\$ (349,570)</b>	<b>100.27%</b>	<b>102.77%</b>	<b>2.51%</b>
<b>Net Gain/(Loss)</b>	<b>\$ (5,317,227)</b>		<b>\$ (123,481)</b>	<b>\$ (130,701)</b>	<b>\$ (7,220)</b>	<b>\$ (5,097,097)</b>	<b>\$ (5,367,137)</b>	<b>\$ (270,040)</b>			

## Administration - Year-End 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 13th Month Actual	2024 13th Month Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 617,616	\$ 449,718	\$ (1,269)	\$ 5,621	\$ 6,890	\$ 103,974	\$ 167,898	\$ 63,924	16.55%	27.18%	10.63%
Operating Transfers	\$18,770,703	\$ (502,786)			\$ -	\$17,649,939	\$19,273,489	\$ 1,623,550	103.84%	102.68%	-1.16%
<b>Total Revenue</b>	<b>\$19,388,319</b>	<b>\$ (53,068)</b>	<b>\$ (1,269)</b>	<b>\$ 5,621</b>	<b>\$ 6,890</b>	<b>\$17,753,913</b>	<b>\$19,441,387</b>	<b>\$ 1,687,474</b>	<b>100.73%</b>	<b>100.27%</b>	<b>-0.45%</b>
<b>Expenditures</b>											
Salaries and Wages	\$ 2,674,644	\$ 96,999	\$ 59,957	\$ 45,800	\$ 14,157	\$ 2,505,386	\$ 2,577,645	\$ (72,259)	98.52%	96.37%	-2.14%
Temp/Seasonal	\$ 70,610	\$ (44,335)	\$ 938	\$ 2,534	\$ (1,596)	\$ 48,166	\$ 114,945	\$ (66,779)	57.68%	162.79%	105.10%
Personnel Benefits	\$ 839,875	\$ 19,587	\$ 10,966	\$ 13,518	\$ (2,552)	\$ 801,727	\$ 820,288	\$ (18,561)	96.54%	97.67%	1.12%
Supplies	\$ 418,400	\$ 304,116	\$ 19,223	\$ 2,915	\$ 16,308	\$ 139,151	\$ 114,284	\$ 24,867	82.44%	27.31%	-55.12%
Services and Charges	\$ 994,693	\$ (104,060)	\$ 36,847	\$ 38,383	\$ (1,536)	\$ 1,091,597	\$ 1,098,753	\$ (7,156)	123.92%	110.46%	-13.46%
Interfund Services	\$ 2,489,230	\$ (19,294)	\$ (41,891)	\$ 4,148	\$ (46,039)	\$ 2,885,277	\$ 2,508,524	\$ 376,753	101.17%	100.78%	-0.40%
<b>Subtotal Op. Expense</b>	<b>\$ 7,487,452</b>	<b>\$ 253,013</b>	<b>\$ 86,040</b>	<b>\$ 107,298</b>	<b>\$ (21,258)</b>	<b>\$ 7,471,304</b>	<b>\$ 7,234,439</b>	<b>\$ 236,865</b>	<b>101.53%</b>	<b>96.62%</b>	<b>-4.91%</b>
Transfers Out/Capital Outlay	\$ 1,605,912	\$ 197,481	\$ 14,719	\$ 531,299	\$ (516,580)	\$ 533,080	\$ 1,408,431	\$ (875,351)	66.32%	87.70%	21.38%
<b>Total Expenditures</b>	<b>\$ 9,093,364</b>	<b>\$ 450,494</b>	<b>\$ 100,759</b>	<b>\$ 638,597</b>	<b>\$ (537,838)</b>	<b>\$ 8,004,384</b>	<b>\$ 8,642,870</b>	<b>\$ (638,486)</b>	<b>98.07%</b>	<b>95.05%</b>	<b>-3.02%</b>
<b>Net Gain/(Loss)</b>	<b>\$10,294,955</b>		<b>\$ (102,028)</b>	<b>\$ (632,976)</b>	<b>\$ (530,948)</b>	<b>\$ 9,749,529</b>	<b>\$10,798,517</b>	<b>\$ 1,048,988</b>			



## Parks Fund - Year-End 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 13th Month Actual	2024 13th Month Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
<b>Operating Revenue</b>											
Program Revenue	\$ 6,788,305	\$ 637,105	\$ 371,747	\$ 315,594	\$ (56,153)	\$ 6,316,021	\$ 6,151,200	\$ (164,821)	101.29%	90.61%	-10.68%
Operating Transfers	\$ 18,836,701	\$ (581,353)			\$ -	\$ 17,774,736	\$ 19,418,054	\$ 1,643,318	104.17%	103.09%	-1.08%
<b>Total Operating Revenue</b>	<b>\$ 25,625,006</b>	<b>\$ 55,752</b>	<b>\$ 371,747</b>	<b>\$ 315,594</b>	<b>\$ (56,153)</b>	<b>\$ 24,090,757</b>	<b>\$ 25,569,254</b>	<b>\$ 1,478,497</b>	<b>103.4%</b>	<b>99.8%</b>	<b>-3.57%</b>
<b>Operating Expenses</b>											
Salaries and Wages	\$ 8,198,691	\$ 511,846	\$ 168,800	\$ 180,104	\$ (11,304)	\$ 7,330,875	\$ 7,686,845	\$ (355,970)	94.24%	93.76%	-0.48%
Temp/Seasonal	\$ 3,232,559	\$ (6,343)	\$ 26,188	\$ 25,305	\$ 883	\$ 2,872,351	\$ 3,238,902	\$ (366,551)	90.78%	100.20%	9.42%
Personnel Benefits	\$ 3,139,532	\$ 162,647	\$ 33,102	\$ 42,106	\$ (9,004)	\$ 2,889,386	\$ 2,976,885	\$ (87,499)	103.91%	94.82%	-9.09%
Supplies	\$ 1,565,020	\$ 325,716	\$ 42,223	\$ 25,701	\$ 16,522	\$ 1,229,900	\$ 1,239,304	\$ (9,404)	108.12%	79.19%	-28.93%
Services and Charges	\$ 5,031,168	\$ (920,656)	\$ 480,173	\$ 348,487	\$ 131,686	\$ 5,814,274	\$ 5,951,824	\$ (137,550)	126.41%	118.30%	-8.11%
Interfund Payments	\$ 2,529,180	\$ (44,077)	\$ (34,931)	\$ 6,352	\$ (41,283)	\$ 2,944,773	\$ 2,573,257	\$ 371,516	101.13%	101.74%	0.61%
<b>Total Operating Expenses</b>	<b>\$ 23,696,150</b>	<b>\$ 29,132</b>	<b>\$ 715,555</b>	<b>\$ 628,056</b>	<b>\$ 87,499</b>	<b>\$ 23,081,559</b>	<b>\$ 23,667,018</b>	<b>\$ (585,459)</b>	<b>103.17%</b>	<b>99.88%</b>	<b>-3.29%</b>
<b>Net Operating Income (Loss)</b>	<b>\$ 1,928,856</b>	<b>\$ 26,620</b>	<b>\$ (343,808)</b>	<b>\$ (312,462)</b>	<b>\$ 31,346</b>	<b>\$ 1,009,198</b>	<b>\$ 1,902,236</b>	<b>\$ 893,038</b>	<b>107.77%</b>	<b>98.62%</b>	<b>-9.15%</b>
<b>Other Financial Activity</b>											
Capital Outlay	\$ 1,337,427	\$ (668)	\$ 14,719	\$ 531,296	\$ (531,296)	\$ 479,334	\$ 1,338,095	\$ (858,761)			
Transfers Out	\$ 466,429	\$ (26,909)	\$ -	\$ 6,527		\$ 290,910	\$ 493,338	\$ (202,428)	27.95%	105.77%	77.82%
Budget Reserve	\$ 125,000	\$ 125,000									
<b>Total Other Activity</b>	<b>\$ 1,928,856</b>	<b>\$ 97,423</b>	<b>\$ 14,719</b>	<b>\$ 537,822</b>	<b>\$ (531,296)</b>	<b>\$ 770,244</b>	<b>\$ 1,831,433</b>	<b>\$ (1,061,189)</b>	<b>64.68%</b>	<b>94.95%</b>	<b>30.27%</b>
<b>Total Expenditures</b>	<b>\$ 25,625,006</b>	<b>\$ 126,555</b>	<b>\$ 730,274</b>	<b>\$ 1,165,878</b>	<b>\$ (435,604)</b>	<b>\$ 23,851,803</b>	<b>\$ 25,498,451</b>	<b>\$ (1,646,648)</b>	<b>101.22%</b>	<b>99.51%</b>	<b>-1.72%</b>
<b>Net Gain/(Loss)</b>	<b>\$ -</b>		<b>\$ (358,527)</b>	<b>\$ (850,285)</b>	<b>\$ (491,758)</b>	<b>\$ 238,954</b>	<b>\$ 70,803</b>	<b>\$ (168,151)</b>			

<b>Beginning Fund Balance</b>	<b>\$ 3,868,673</b>
5% Reserve Requirement	\$ (1,341,475)
Revenue Stabilization Reserve	\$ (400,000)
Reserve for Special Projects	\$ (300,663)
<b>Beginning Reserves</b>	<b>\$ 1,826,535</b>
YTD Net Revenue (Expense)	\$ 70,803
<b>Ending Fund Balance</b>	<b>\$ 1,897,338</b>

## Golf Fund - Year-End 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 13th Month Actual	2024 13th Month Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 5,374,077	\$ (1,253,891)	\$ (3,008)	\$ 769	\$ 3,777	\$ 5,590,704	\$ 6,627,968	\$ 1,037,263			
Pre-Sale Revenue					\$ -	174,793	216,362	\$ 41,569			
Facility Improvement Fee	\$ -		\$ (191)		\$ 191	\$ (831,559)	\$ (870,942)	\$ (39,383)			
Other Transfers-In	\$ -	\$ (53,698)			\$ -	\$ 53,746	\$ 53,698	\$ (48)			
<b>Total Revenue</b>	<b>\$ 5,374,077</b>	<b>\$ 653,008</b>	<b>\$ (3,199)</b>	<b>\$ 769</b>	<b>\$ 3,968</b>	<b>\$ 4,987,684</b>	<b>\$ 6,027,085</b>	<b>\$ 1,039,401</b>	<b>115.97%</b>	<b>112.15%</b>	<b>-3.82%</b>
<b>Expenditures</b>											
Salaries and Wages	\$ 1,127,824	\$ (114,080)	\$ 75,473	\$ 107,152	\$ (31,679)	\$ 1,075,460	\$ 1,253,102	\$ (177,641)	94.42%	111.11%	16.69%
Temp/Seasonal	\$ 651,762	\$ 86,183	\$ -	\$ -		\$ 520,930	\$ 566,317	\$ (45,386)	79.84%	86.89%	7.05%
Personnel Benefits	\$ 467,123	\$ (176,868)	\$ 4,501	\$ 5,734	\$ (1,233)	\$ 469,740	\$ 499,905	\$ (30,165)	145.41%	107.02%	-38.40%
Supplies	\$ 531,900	\$ (26,157)	\$ (10,653)	\$ (2,692)	\$ (7,961)	\$ 442,659	\$ 436,907	\$ 5,751	107.77%	82.14%	-25.63%
Services and Charges	\$ 1,435,756	\$ (942,426)	\$ 407,341	\$ 586,611	\$ (179,270)	\$ 1,625,408	\$ 1,995,494	\$ (370,086)	154.35%	138.99%	-15.36%
Interfund Payments	\$ 237,008	\$ 60,915	\$ (7,317)	\$ 4,032	\$ (11,349)	\$ 291,812	\$ 236,762	\$ 55,049	98.03%	99.90%	1.87%
<b>Subtotal Op. Expense</b>	<b>\$ 4,451,373</b>	<b>\$ (537,115)</b>	<b>\$ 469,345</b>	<b>\$ 700,836</b>	<b>\$ (231,491)</b>	<b>\$ 4,426,010</b>	<b>\$ 4,988,488</b>	<b>\$ (562,478)</b>	<b>114.19%</b>	<b>112.07%</b>	<b>-2.12%</b>
Capital Outlay	\$ 714,650	\$ (377,773)	\$ 76,176	\$ 42,369	\$ 33,807	\$ 587,155	\$ 1,092,423	\$ (505,268)	143.21%	152.86%	9.65%
Transfers Out		\$ -				\$ 1,607	\$ 1,607				
<b>Total Expenditures</b>	<b>\$ 5,166,023</b>	<b>\$ (914,888)</b>	<b>\$ 545,521</b>	<b>\$ 743,205</b>	<b>\$ (197,684)</b>	<b>\$ 5,014,771</b>	<b>\$ 6,080,911</b>	<b>\$ 1,066,139</b>	<b>117.00%</b>	<b>117.71%</b>	<b>0.71%</b>
<b>Net Gain/(Loss)</b>	<b>\$ 208,054</b>		<b>\$ (548,720)</b>	<b>\$ (742,436)</b>	<b>\$ (193,717)</b>	<b>\$ (27,087)</b>	<b>\$ (53,826)</b>	<b>\$ (26,739)</b>			

<b>* Beginning Fund Balance</b>	<b>\$ 348,984</b>
Less 7% Reserve	\$ (404,883)
Less Current Lease Payments	\$ (164,729)
<b>Beginning Year Reserves</b>	<b>\$ (220,628)</b>
YTD Change in Cash	\$ (53,826)
<b>YTD Available Cash</b>	<b>\$ (274,453)</b>

\* 2024 Beginning Fund Balance does not include the FIF reserve of \$2,218,214

## Facility Improvement Fee - Year-End 2024




	2023 13th Month Actual	2024 13th Month Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 Monthly Difference
<b>Revenue</b>	\$ 191	\$ -	\$ (191)	\$ 831,559	\$ 870,942	\$ 39,383
<b>Debt Service Payments</b>	\$ -	\$ -	\$ -	\$ (618,135)	\$ (618,025)	\$ (110)

Facility Improvement Fee - Fund Balance	
Beginning Fund Balance	\$ 2,218,214
YTD Revenues	\$ 870,942
YTD Loan Payments	\$ (618,025)
Ending Fund Balance	\$ 2,471,131

Golf SIP Loan Amortization		
Period Ending	Payment	Principal Balance
12/1/2023	\$ 308,666	\$ 6,349,397
6/1/2024	\$ 309,417	\$ 6,071,552
12/1/2024	\$ 308,608	\$ 5,793,183

## Capital Reserves and CIP - Fund 1950

January 1, 2024 - December 31, 2024

		BEGINNING BALANCE	REVENUES	EXPENDITURES	ENDING FUND BALANCE	OUTSTANDING ENCUMBRANCES	REMAINING BALANCE
<b>Undesignated</b>	General Operating	\$ 31,440	\$ 28,929	\$ 11,867	\$ 48,502		\$ 48,502
<b>Designated</b>	Capital and Other Designated Reserves	\$ 924,539	\$ 77,970	\$ 246,924	\$ 755,585	\$ -	\$ 755,585
	CIP Projects	\$ 2,076,013	\$ 2,171,810	\$ 1,795,615	\$ 2,452,208	\$ -	\$ 2,452,208
<b>Restricted</b>	Reserved for Property Donations	\$ 29,651		\$ 9,529	\$ 20,122		\$ 20,122
	Riverfront Conservation Futures Loan	\$ 170,129	\$ -	\$ -	\$ 170,129		\$ 170,129
	2021 Windstorm Damage Recovery	\$ 17,612	\$ (9,721)	\$ 7,891	\$ -		\$ -
	Cowley Park	\$ 144,073	\$ 15,755		\$ 159,828		\$ 159,828
<b>Total</b>		\$ 3,393,457	\$ 2,284,743	\$ 2,071,826	\$ 3,606,375	\$ -	\$ 3,606,375



## Active CIP Projects - Fund 1950

PROJECT	DETAIL CODE	2024 BEGINNING BUDGET	CURRENT YEAR CONTRIBUTIONS	CURRENT BUDGET	EXPENDED	ENCUMBERED	TOTAL EXPENDED AND COMMITTED TO DATE	BUDGET REMAINING
Turf Replacement		\$ (119,004)	\$ 310,326	\$ 191,323	\$ 191,323		\$ 191,323	\$ -
Audubon Park		\$ 5,000		\$ 5,000	\$ -		\$ -	\$ 5,000.00
Audubon Park Rock Scramble, Roskelley Foundation		\$ 2,035		\$ 2,035	\$ -		\$ -	\$ 2,034.50
Tennis Courts, USTA Private Grant		\$ 23,412		\$ 23,412	\$ -		\$ -	\$ 23,412.30
Dutch Jake's Park		\$ 6,890		\$ 6,890	\$ -		\$ -	\$ 6,890.29
Susie's Trail (18-30)		\$ 13,112		\$ 13,112	\$ -		\$ -	\$ 13,112.14
Liberty Park Improvements, Library Fund	48069	\$ 13,173	\$ (11,854)	\$ 1,320	\$ 1,320		\$ 1,320	\$ -
North Suspension Bridge, Arterial Street Fund		\$ 80,545	\$ (75,545)	\$ 5,000	\$ 5,000		\$ 5,000	\$ -
South Suspension Bridge	48085	\$ 7,735	\$ 397,789	\$ 405,524	\$ 304,717		\$ 304,717	\$ 100,807.34
2022 ARPA Deferred Capital Projects		\$ 496,409	\$ (496,409)	\$ -	\$ -		\$ -	\$ -
Make Beacon Hill Public, Phase 2, County	48082	\$ 250,453	\$ 260,869	\$ 511,322	\$ 38,104		\$ 38,104	\$ 473,218.13
Ops Playground Replacements (Wildhorse)	48026	\$ -	\$ 190	\$ 190	\$ 190		\$ 190	\$ -
Public Works funded Water Conservation projects		\$ 735,367	\$ 250,000	\$ 985,367	\$ -		\$ -	\$ 985,366.66
W. Havermale Playground, Parks Foundation		\$ 3,244	\$ (3,244)	\$ -	\$ -		\$ -	\$ -
Don Kardong Bridge	48063	\$ 158,571		\$ 158,571	\$ 8,686		\$ 8,686	\$ 149,885.50
City-Wide Dog Park	48062	\$ 5,840	\$ 61,799	\$ 67,639	\$ 56,448		\$ 56,448	\$ 11,190.76
Corbin Park Sport Court	48091	\$ 129,447	\$ 30,995	\$ 160,442	\$ 147,230		\$ 147,230	\$ 13,212.05
CDA Park Irrigation	48061	\$ -	\$ 115,886	\$ 115,886	\$ 113,513		\$ 113,513	\$ 2,373.29
CDA Park Playground		\$ -	\$ 1,746	\$ 1,746	\$ -		\$ -	\$ 1,746.00
Trolley Trail Land Acquisition, Spokane County		\$ 858	\$ (858)	\$ -	\$ -		\$ -	\$ -
Underhill Park Sport Court Renovation	48093	\$ -	\$ 689,845	\$ 689,845	\$ 651,071		\$ 651,071	\$ 38,773.53
RFP Post St Parking Lot Renovation	48096	\$ -	\$ 96,162	\$ 96,162	\$ 99,727		\$ 99,727	\$ (3,565.24)
Clark Park Site Improvements		\$ -	\$ 34,454	\$ 34,454	\$ 34,454		\$ 34,454	\$ -
Meadowglen Park Development	48025	\$ -	\$ 152,654	\$ 152,654	\$ 93,636		\$ 93,636	\$ 59,017.60
Manito Bridge Railing		\$ -	\$ 14,476	\$ 14,476	\$ 2,906		\$ 2,906	\$ 11,570.00
Dwight Merkel Field Study	48044	\$ -	\$ 7,200	\$ 7,200	\$ 4,725		\$ 4,725	\$ 2,475.00
6-year CIP Capital Projects		\$ 256,149	\$ 335,329	\$ 591,478	\$ 42,565		\$ 42,565	\$ 548,912.92
Net Deficit from PY projects		\$ 6,775		\$ 6,775	\$ -		\$ -	\$ 6,775.20
<b>Total</b>		<b>\$ 2,076,013</b>	<b>\$ 2,171,810</b>	<b>\$ 4,247,823</b>	<b>\$ 1,795,615</b>	<b>\$ -</b>	<b>\$ 1,795,615</b>	<b>\$ 2,452,207.97</b>





City of Spokane  
**PARKS  
& RECREATION**

*February '25  
Financials*





## Natural Resources - February 2025



	Adopted Budget 2025	2025 Remaining Budget Balance	2024 February Actual	2025 February Actual	2024-2025 Monthly Difference	2024 YTD Actual	2025 YTD Actual	2024-2025 YTD Difference	2024 YTD % Of Budget	2025 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 82,000	\$ 77,339	\$ 1,246	\$ 4,616	\$ 3,370	\$ 27,165	\$ 4,661	\$ (22,504)	29.85%	5.68%	-24.17%
Operating Transfers	\$ 66,000	\$ -			\$ -	\$ 66,000	\$ 66,000	\$ -	100.00%	100.00%	
<b>Total Revenue</b>	<b>\$ 148,000</b>	<b>\$ 77,339</b>	<b>\$ 1,246</b>	<b>\$ 4,616</b>	<b>\$ 3,370</b>	<b>\$ 93,165</b>	<b>\$ 70,661</b>	<b>\$ (22,504)</b>	<b>59.34%</b>	<b>47.74%</b>	<b>-11.60%</b>
<b>Expenditures</b>											
Salaries and Wages	\$ 729,322	\$ 651,392	\$ 45,770	\$ 47,562	\$ (1,792)	\$ 78,197	\$ 77,930	\$ 267	12.08%	10.69%	-1.40%
Temp/Seasonal	\$ 88,582	\$ 80,977		\$ 4,477	\$ (4,477)		\$ 7,605	\$ (7,605)		8.58%	8.58%
Personnel Benefits	\$ 292,943	\$ 260,694	\$ 17,421	\$ 17,767	\$ (346)	\$ 32,377	\$ 32,249	\$ 128	13.12%	11.01%	-2.11%
Supplies	\$ 35,600	\$ 30,426	\$ 2,683	\$ 5,149	\$ (2,466)	\$ 4,374	\$ 5,174	\$ (800)	12.29%	14.53%	2.25%
Services and Charges	\$ 139,800	\$ 120,442	\$ 6,418	\$ 14,311	\$ (7,893)	\$ 9,315	\$ 19,358	\$ (10,043)	4.19%	13.85%	9.65%
Interfund Payments	\$ 34,090	\$ 30,519	\$ 2,310	\$ 3,571	\$ (1,261)	\$ 2,310	\$ 3,571	\$ (1,261)	10.04%	10.47%	0.43%
<b>Subtotal Op. Expense</b>	<b>\$ 1,320,337</b>	<b>\$ 1,174,450</b>	<b>\$ 74,602</b>	<b>\$ 92,835</b>	<b>\$ (18,233)</b>	<b>\$ 126,573</b>	<b>\$ 145,887</b>	<b>\$ (19,314)</b>	<b>10.04%</b>	<b>11.05%</b>	<b>1.01%</b>
Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
<b>Total Expenditures</b>	<b>\$ 1,320,337</b>	<b>\$ 1,174,450</b>	<b>\$ 74,602</b>	<b>\$ 92,835</b>	<b>\$ (18,233)</b>	<b>\$ 126,573</b>	<b>\$ 145,887</b>	<b>\$ (19,314)</b>	<b>10.04%</b>	<b>11.05%</b>	<b>1.01%</b>
<b>Net Gain/(Loss)</b>	<b>\$ (1,172,337)</b>		<b>\$ (73,356)</b>	<b>\$ (88,219)</b>	<b>\$ (14,863)</b>	<b>\$ (33,408)</b>	<b>\$ (75,226)</b>	<b>\$ (41,818)</b>			

## Riverfront Park - February 2025



	Adopted Budget 2025	2025 Remaining Budget Balance	2024 February Actual	2025 February Actual	2024-2025 Monthly Difference	2024 YTD Actual	2025 YTD Actual	2024-2025 YTD Difference	2024 YTD % Of Budget	2025 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 4,669,000	\$ 4,355,682	\$ 124,786	\$ 123,255	\$ (1,531)	\$ 232,002	\$ 313,318	\$ 81,316	5.55%	6.71%	1.16%
<b>Total Revenue</b>	<b>\$ 4,669,000</b>	<b>\$ 4,355,682</b>	<b>\$ 124,786</b>	<b>\$ 123,255</b>	<b>\$ (1,531)</b>	<b>232,002</b>	<b>\$ 313,318</b>	<b>\$ 81,316</b>	5.55%	6.71%	1.16%
<b>Expenditures</b>											
Salaries and Wages	\$ 1,782,678	\$ 1,608,662	\$ 109,307	\$ 106,533	\$ 2,774	\$ 187,652	\$ 174,016	\$ 13,636	11.28%	9.76%	-1.52%
Temp/Seasonal	\$ 862,562	\$ 734,977	\$ 75,618	\$ 71,321	\$ 4,297	\$ 130,513	\$ 127,585	\$ 2,928	13.79%	14.79%	1.00%
Personnel Benefits	\$ 725,483	\$ 640,702	\$ 50,009	\$ 45,467	\$ 4,542	\$ 91,862	\$ 84,781	\$ 7,081	12.72%	11.69%	-1.04%
Supplies	\$ 552,000	\$ 531,652	\$ 34,352	\$ 11,562	\$ 22,790	\$ 44,975	\$ 20,348	\$ 24,627	7.37%	3.69%	-3.68%
Services and Charges	\$ 1,586,725	\$ 1,392,174	\$ 262,425	\$ 167,764	\$ 94,661	\$ 90,555	\$ 194,551	\$ (103,996)	6.96%	12.26%	5.30%
Interfund Payments	\$ 6,120	\$ 5,610		\$ 510	\$ (510)		\$ 510	\$ (510)		8.3%	8.33%
<b>Subtotal Op. Expense</b>	<b>\$ 5,515,568</b>	<b>\$ 4,913,777</b>	<b>\$ 531,711</b>	<b>\$ 403,157</b>	<b>\$ 128,554</b>	<b>\$ 545,557</b>	<b>\$ 601,791</b>	<b>\$ (56,234)</b>	10.40%	10.91%	0.51%
Transfers Out	\$ 280,073	\$ 280,073			\$ -			\$ -			
<b>Total Expenditures</b>	<b>\$ 5,795,641</b>	<b>\$ 5,193,850</b>	<b>\$ 531,711</b>	<b>\$ 403,157</b>	<b>\$ 128,554</b>	<b>\$ 545,557</b>	<b>\$ 601,791</b>	<b>\$ (56,234)</b>	9.87%	10.38%	0.52%
<b>Net Gain/(Loss)</b>	<b>\$ (1,126,641)</b>		<b>\$ (406,925)</b>	<b>\$ (279,901)</b>	<b>\$ 127,024</b>	<b>\$ (313,555)</b>	<b>\$ (288,473)</b>	<b>\$ 25,082</b>			

## Recreation - February 2025



	Adopted Budget 2025	2025 Remaining Budget Balance	2024 February Actual	2025 February Actual	2024-2025 Monthly Difference	2024 YTD Actual	2025 YTD Actual	2024-2025 YTD Difference	2024 YTD % Of Budget	2025 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 1,874,431	\$ 1,694,081	\$ 71,314	\$ 108,599	\$ 37,285	\$ 156,729	\$ 180,350	\$ 23,621	9.27%	9.62%	0.35%
<b>Total Revenue</b>	<b>\$ 1,874,431</b>	<b>\$ 1,694,081</b>	<b>\$ 71,314</b>	<b>\$ 108,599</b>	<b>\$ 37,285</b>	<b>156,729</b>	<b>\$ 180,350</b>	<b>\$ 23,621</b>	<b>9.27%</b>	<b>9.62%</b>	<b>0.35%</b>
<b>Expenditures</b>											
Salaries and Wages	\$ 831,171	\$ 729,787	\$ 58,913	\$ 61,631	\$ (2,718)	\$ 102,057	\$ 101,384	\$ 673	12.61%	12.20%	-0.42%
Temp/Seasonal	\$ 1,209,095	\$ 1,174,315	\$ 18,126	\$ 22,607	\$ (4,481)	\$ 30,818	\$ 34,780	\$ (3,962)	2.39%	2.88%	0.48%
Personnel Benefits	\$ 386,754	\$ 339,902	\$ 24,595	\$ 25,891	\$ (1,296)	\$ 45,833	\$ 46,852	\$ (1,019)	11.73%	12.11%	0.38%
Supplies	\$ 322,620	\$ 280,344	\$ 25,295	\$ 15,019	\$ 10,276	\$ 45,864	\$ 42,276	\$ 3,588	14.81%	13.10%	-1.70%
Services and Charges	\$ 1,503,353	\$ 1,403,447	\$ 81,404	\$ 82,814	\$ (1,410)	\$ 96,753	\$ 99,906	\$ (3,153)	7.29%	6.65%	-0.64%
Interfund Payments	\$ 16,950	\$ 16,821	\$ 5,724	\$ 129	\$ 5,595	\$ 5,724	\$ 129	\$ 5,595	33.8%	0.8%	-33.01%
<b>Subtotal Op. Expense</b>	<b>\$ 4,269,943</b>	<b>\$ 3,944,616</b>	<b>\$ 214,057</b>	<b>\$ 208,091</b>	<b>\$ 5,966</b>	<b>327,049</b>	<b>\$ 325,327</b>	<b>\$ 1,722</b>	<b>7.90%</b>	<b>7.62%</b>	<b>-0.28%</b>
Transfers Out	127,568	127,568	-	-	\$ -	-		\$ -			
<b>Total Expenditures</b>	<b>\$ 4,397,511</b>	<b>\$ 4,072,184</b>	<b>\$ 214,057</b>	<b>\$ 208,091</b>	<b>\$ 5,966</b>	<b>327,049</b>	<b>\$ 325,327</b>	<b>\$ 1,722</b>	<b>7.66%</b>	<b>7.40%</b>	<b>-0.26%</b>
<b>Net Gain/(Loss)</b>	<b>\$ (2,523,080)</b>		<b>\$ (142,743)</b>	<b>\$ (99,493)</b>	<b>\$ 43,250</b>	<b>\$ (170,320)</b>	<b>\$ (144,977)</b>	<b>\$ 25,343</b>			

Facility Usage Fees Collected YTD:	<b>\$246</b>
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## Park Operations - February 2025



	Adopted Budget 2025	2025 Remaining Budget Balance	2024 February Actual	2025 February Actual	2024-2025 Monthly Difference	2024 YTD Actual	2025 YTD Actual	2024-2025 YTD Difference	2024 YTD % Of Budget	2025 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 220,430	\$ 225,296	\$ 30,477	\$ 320	\$ (30,157)	\$ 25,111	\$ (4,866)	\$ (29,977)	12.53%	-2.21%	-14.74%
<b>Total Revenue</b>	<b>\$ 220,430</b>	<b>\$ 225,296</b>	<b>\$ 30,477</b>	<b>\$ 320</b>	<b>\$ (30,157)</b>	<b>25,111</b>	<b>\$ (4,866)</b>	<b>\$ (29,977)</b>	<b>12.53%</b>	<b>-2.21%</b>	<b>-14.74%</b>
<b>Expenditures</b>											
Salaries and Wages	\$ 2,521,488	\$ 2,228,367	\$ 166,244	\$ 178,520	\$ (12,276)	\$ 286,453	\$ 293,121	\$ (6,668)	12.61%	11.62%	-0.99%
Temp/Seasonal	\$ 810,210	\$ 801,496	\$ 558	\$ 6,324	\$ (5,766)	\$ 558	\$ 8,714	\$ (8,156)	0.06%	1.08%	1.02%
Personnel Benefits	\$ 974,410	\$ 848,506	\$ 64,916	\$ 68,965	\$ (4,049)	\$ 121,231	\$ 125,904	\$ (4,673)	12.89%	12.92%	0.03%
Supplies	\$ 165,830	\$ 147,822	\$ 38,312	\$ 7,057	\$ 31,255	\$ 39,191	\$ 18,008	\$ 21,183	20.54%	10.86%	-9.68%
Services and Charges	\$ 1,257,734	\$ 1,130,611	\$ 73,393	\$ 85,303	\$ (11,910)	\$ 113,307	\$ 127,123	\$ (13,816)	9.64%	10.11%	0.46%
Interfund Payments	\$ -	\$ -			\$ -			\$ -			
<b>Subtotal Op. Expense</b>	<b>\$ 5,729,672</b>	<b>\$ 5,156,802</b>	<b>\$ 343,423</b>	<b>\$ 346,169</b>	<b>\$ (2,746)</b>	<b>\$ 560,740</b>	<b>\$ 572,870</b>	<b>\$ (12,130)</b>	<b>10.16%</b>	<b>10.00%</b>	<b>-0.16%</b>
Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -			
<b>Total Expenditures</b>	<b>\$ 5,729,672</b>	<b>\$ 5,156,802</b>	<b>\$ 343,423</b>	<b>\$ 346,169</b>	<b>\$ (2,746)</b>	<b>\$ 560,740</b>	<b>\$ 572,870</b>	<b>\$ (12,130)</b>	<b>10.16%</b>	<b>10.00%</b>	<b>-0.16%</b>
<b>Net Gain/(Loss)</b>	<b>\$ (5,509,242)</b>		<b>\$ (312,946)</b>	<b>\$ (345,849)</b>	<b>\$ (32,903)</b>	<b>\$ (535,629)</b>	<b>\$ (577,736)</b>	<b>\$ (42,107)</b>			

## Administration - February 2025



	Adopted Budget 2025	2025 Remaining Budget Balance	2024 February Actual	2025 February Actual	2024-2025 Monthly Difference	2024 YTD Actual	2025 YTD Actual	2024-2025 YTD Difference	2024 YTD % Of Budget	2025 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 775,367	\$ 684,920	\$ 502,935	\$ 160	\$ (502,774)	\$ 591,603	\$ 90,447	\$ (501,156)	95.79%	11.67%	-84.12%
Operating Transfers	\$ 19,090,885	\$ 16,310,325	\$ 1,443,900	\$ 1,390,280	\$ (53,620)	\$ 2,887,800	\$ 2,780,560	\$ (107,240)	15.38%	14.56%	-0.82%
<b>Total Revenue</b>	<b>\$ 19,866,252</b>	<b>\$ 16,995,245</b>	<b>\$ 1,946,835</b>	<b>\$ 1,390,440</b>	<b>\$ (556,395)</b>	<b>\$ 3,479,403</b>	<b>\$ 2,871,007</b>	<b>\$ (608,396)</b>	<b>17.95%</b>	<b>14.45%</b>	<b>-3.49%</b>
<b>Expenditures</b>											
Salaries and Wages	\$ 2,873,190	\$ 2,528,457	\$ 206,404	\$ 211,983	\$ (5,579)	\$ 343,267	\$ 344,733	\$ (1,466)	12.83%	12.00%	-0.84%
Temp/Seasonal	\$ 94,558	\$ 83,838	\$ 3,340	\$ 6,164	\$ (2,824)	\$ 5,163	\$ 10,720	\$ (5,557)	7.31%	11.34%	4.02%
Personnel Benefits	\$ 939,329	\$ 814,083	\$ 67,937	\$ 70,404	\$ (2,467)	\$ 124,280	\$ 125,246	\$ (966)	14.80%	13.33%	-1.46%
Supplies	\$ 217,500	\$ 215,457	\$ 1,176	\$ 1,995	\$ (819)	\$ 1,176	\$ 2,043	\$ (867)	0.28%	0.94%	0.66%
Services and Charges	\$ 1,178,870	\$ 960,077	\$ 102,672	\$ 162,787	\$ (60,115)	\$ 184,300	\$ 218,793	\$ (34,493)	18.53%	18.56%	0.03%
Interfund Services	\$ 2,724,981	\$ 2,401,668	\$ 113,674	\$ 323,313	\$ (209,639)	\$ 113,674	\$ 323,313	\$ (209,639)	4.57%	11.86%	7.30%
<b>Subtotal Op. Expense</b>	<b>\$ 8,028,428</b>	<b>\$ 7,003,581</b>	<b>\$ 495,203</b>	<b>\$ 776,645</b>	<b>\$ (281,442)</b>	<b>\$ 771,860</b>	<b>\$ 1,024,847</b>	<b>\$ (252,987)</b>	<b>10.31%</b>	<b>12.77%</b>	<b>2.46%</b>
Transfers Out/Capital Outlay	\$ 1,473,805	\$ 1,473,805			\$ -	\$ 200,000		\$ 200,000	12.45%		-12.45%
<b>Total Expenditures</b>	<b>\$ 9,502,233</b>	<b>\$ 8,477,386</b>	<b>\$ 495,203</b>	<b>\$ 776,645</b>	<b>\$ (281,442)</b>	<b>\$ 971,860</b>	<b>\$ 1,024,847</b>	<b>\$ (52,987)</b>	<b>10.69%</b>	<b>10.79%</b>	<b>0.10%</b>
<b>Net Gain/(Loss)</b>	<b>\$ 10,364,019</b>		<b>\$ 1,451,632</b>	<b>\$ 613,795</b>	<b>\$ (837,837)</b>	<b>\$ 2,507,543</b>	<b>\$ 1,846,160</b>	<b>\$ (661,383)</b>			

## Parks Fund - February 2025



	Adopted Budget 2025	2025 Remaining Budget Balance	2024 February Actual	2025 February Actual	2024-2025 Monthly Difference	2024 YTD Actual	2025 YTD Actual	2024-2025 YTD Difference	2024 YTD % Of Budget	2025 YTD % Of Budget	YOY % Change
<b>Operating Revenue</b>											
Program Revenue	\$ 7,644,228	\$ 7,022,028	\$ 696,754	\$ 295,442	\$ (401,312)	\$ 982,610	\$ 622,200	\$ (360,410)	14.48%	8.14%	-6.34%
Operating Transfers	\$ 19,090,885	\$ 16,244,325	\$ 1,488,900	\$ 1,390,280	\$ (98,620)	\$ 3,022,131	\$ 2,846,560	\$ (175,571)	16.04%	14.91%	-1.13%
<b>Total Operating Revenue</b>	<b>\$ 26,735,113</b>	<b>\$ 23,266,353</b>	<b>\$ 2,185,654</b>	<b>\$ 1,685,722</b>	<b>\$ (499,932)</b>	<b>\$ 4,004,741</b>	<b>\$ 3,468,760</b>	<b>\$ (535,981)</b>	<b>15.6%</b>	<b>13.0%</b>	<b>-2.65%</b>
<b>Operating Expenses</b>											
Salaries and Wages	\$ 8,737,851	\$ 7,746,668	\$ 586,637	\$ 606,228	\$ (19,591)	\$ 997,626	\$ 991,183	\$ 6,443	12.17%	11.34%	-0.82%
Temp/Seasonal	\$ 3,065,007	\$ 2,875,604	\$ 97,674	\$ 110,893	\$ (13,219)	\$ 167,082	\$ 189,403	\$ (22,321)	5.17%	6.18%	1.01%
Personnel Benefits	\$ 3,318,916	\$ 2,903,885	\$ 224,880	\$ 228,494	\$ (3,614)	\$ 415,586	\$ 415,031	\$ 555	13.24%	12.51%	-0.73%
Supplies	\$ 1,293,550	\$ 1,210,308	\$ 102,041	\$ 35,782	\$ 66,259	\$ 135,804	\$ 83,242	\$ 52,562	8.68%	6.44%	-2.24%
Services and Charges	\$ 5,656,482	\$ 4,969,561	\$ 536,014	\$ 540,167	\$ (4,153)	\$ 503,933	\$ 686,921	\$ (182,988)	10.02%	12.14%	2.13%
Interfund Payments	\$ 2,781,861	\$ 2,454,338	\$ 121,709	\$ 327,523	\$ (205,814)	\$ 121,709	\$ 327,523	\$ (205,814)	4.81%	11.77%	6.96%
<b>Total Operating Expenses</b>	<b>\$ 24,853,667</b>	<b>\$ 22,160,363</b>	<b>\$ 1,668,955</b>	<b>\$ 1,849,087</b>	<b>\$ (180,132)</b>	<b>\$ 2,341,740</b>	<b>\$ 2,693,304</b>	<b>\$ (351,564)</b>	<b>9.88%</b>	<b>10.84%</b>	<b>0.95%</b>
<b>Net Operating Income (Loss)</b>	<b>\$ 1,881,446</b>	<b>\$ 1,105,990</b>	<b>\$ 516,699</b>	<b>\$ (163,365)</b>	<b>\$ (680,064)</b>	<b>\$ 1,663,001</b>	<b>\$ 775,456</b>	<b>\$ (887,545)</b>	<b>86.22%</b>	<b>41.22%</b>	<b>-45.00%</b>
<b>Other Financial Activity</b>											
Capital Outlay	\$ 1,170,011	\$ 1,170,011			\$ -	\$ 200,000		\$ 200,000	14.95%		
Transfers Out	\$ 461,435	\$ 461,435	\$ -					\$ -			
Budget Reserve	\$ 250,000	\$ 250,000									
<b>Total Other Activity</b>	<b>\$ 1,881,446</b>	<b>\$ 1,881,446</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 200,000</b>	<b>\$ -</b>	<b>\$ 200,000</b>	<b>10.37%</b>	<b>0.00%</b>	<b>-10.37%</b>
<b>Total Expenditures</b>	<b>\$ 26,735,113</b>	<b>\$ 24,041,809</b>	<b>\$ 1,668,955</b>	<b>\$ 1,849,087</b>	<b>\$ (180,132)</b>	<b>\$ 2,541,740</b>	<b>\$ 2,693,304</b>	<b>\$ (151,564)</b>	<b>9.92%</b>	<b>10.07%</b>	<b>0.16%</b>
<b>Net Gain/(Loss)</b>	<b>\$ -</b>		<b>\$ 516,699</b>	<b>\$ (163,365)</b>	<b>\$ (680,064)</b>	<b>\$ 1,463,001</b>	<b>\$ 775,456</b>	<b>\$ (687,545)</b>			

<b>Beginning Fund Balance</b>	<b>\$ 4,099,917</b>
5% Reserve Requirement	\$ (1,386,756)
Revenue Stabilization Reserve	\$ (400,000)
Reserve for Special Projects	\$ (354,206)
Reserve for USDA Grant Liability	\$ (400,000)
<b>Beginning Reserves</b>	<b>\$ 1,558,955</b>
YTD Net Revenue (Expense)	\$ 775,456
<b>Ending Fund Balance</b>	<b>\$ 2,334,411</b>

\*Updated 2/27/25



## Golf Fund - February 2025



	Adopted Budget 2025	2025 Remaining Budget Balance	2024 February Actual	2025 February Actual	2024-2025 Monthly Difference	2024 YTD Actual	2025 YTD Actual	2024-2025 YTD Difference	2024 YTD % Of Budget	2025 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 5,930,281	\$ 5,877,097	\$ 18,885	\$ 32,093	\$ 13,208	\$ 30,375	\$ 53,185	\$ 22,809			
Pre-Sale Revenue					\$ -	216,362	125,204	\$ (91,158)			
Facility Improvement Fee	\$ -		\$ (1,013)	\$ (561)	\$ 452	\$ (18,029)	\$ (10,346)	\$ 7,683			
Other Transfers-In	\$ -	\$ -			\$ -						
<b>Total Revenue</b>	<b>\$ 5,930,281</b>	<b>\$ (5,762,239)</b>	<b>\$ 17,871</b>	<b>\$ 31,532</b>	<b>\$ 13,660</b>	<b>\$ 228,708</b>	<b>\$ 168,042</b>	<b>\$ (60,665)</b>	<b>4.26%</b>	<b>2.83%</b>	<b>-1.42%</b>
<b>Expenditures</b>											
Salaries and Wages	\$ 1,263,109	\$ 982,315	\$ 93,657	\$ 88,549	\$ 5,108	\$ 155,853	\$ 145,509	\$ 10,345	13.82%	11.52%	-2.30%
Temp/Seasonal	\$ 722,232	\$ 651,762	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Personnel Benefits	\$ 503,997	\$ 406,321	\$ 34,786	\$ 33,157	\$ 1,630	\$ 63,756	\$ 60,802	\$ 2,954	13.65%	12.06%	-1.58%
Supplies	\$ 561,900	\$ 522,826	\$ 5,192	\$ 7,501	\$ (2,309)	\$ 5,947	\$ 9,074	\$ (3,127)	1.12%	1.61%	0.50%
Services and Charges	\$ 1,471,356	\$ 1,331,419	\$ 52,764	\$ 92,038	\$ (39,275)	\$ 58,096	\$ 104,337	\$ (46,241)	4.05%	7.09%	3.04%
Interfund Payments	\$ 356,409	\$ 191,898	\$ 9,677	\$ 45,111	\$ (35,434)	\$ 9,677	\$ 45,111	\$ (35,434)	4.08%	12.66%	8.57%
<b>Subtotal Op. Expense</b>	<b>\$ 4,879,003</b>	<b>\$ 4,514,171</b>	<b>\$ 196,076</b>	<b>\$ 266,356</b>	<b>\$ (70,280)</b>	<b>\$ 293,329</b>	<b>\$ 364,832</b>	<b>\$ (71,502)</b>	<b>6.59%</b>	<b>7.48%</b>	<b>0.89%</b>
Capital Outlay	\$ 1,000,000	\$ 950,474	\$ 82,934	\$ 49,526	\$ 33,407	\$ 6,758	\$ 49,526	\$ (42,768)	0.95%	4.95%	4.01%
Transfers Out		\$ -									
<b>Total Expenditures</b>	<b>\$ 5,879,003</b>	<b>\$ 5,464,645</b>	<b>\$ 279,009</b>	<b>\$ 315,882</b>	<b>\$ (36,872)</b>	<b>\$ 300,087</b>	<b>\$ 414,358</b>	<b>\$ 114,270</b>	<b>5.81%</b>	<b>7.05%</b>	<b>1.24%</b>
<b>Net Gain/(Loss)</b>	<b>\$ 51,278</b>		<b>\$ (261,138)</b>	<b>\$ (284,350)</b>	<b>\$ (23,212)</b>	<b>\$ (71,380)</b>	<b>\$ (246,316)</b>	<b>\$ (174,936)</b>			

<b>* Beginning Fund Balance</b>	<b>\$ 80,905</b>	Updated 3/4/25
Less 7% Reserve	\$ (454,810)	
Less Current Lease Payments	\$ (164,729)	
<b>Beginning Year Reserves</b>	<b>\$ (538,634)</b>	
YTD Change in Cash	\$ (246,316)	
<b>YTD Available Cash</b>	<b>\$ (784,950)</b>	

\* 2025 Beginning Fund Balance does not include the FIF reserve of \$2,471,131

## Facility Improvement Fee - February 2025




	2024 February Actual	2025 February Actual	2024-2025 Monthly Difference	2024 YTD Actual	2025 YTD Actual	2024-2025 Monthly Difference
<b>Revenue</b>	\$ 1,013	\$ 561	\$ (452)	\$ 18,029	\$ 10,346	\$ (7,683)
<b>Debt Service Payments</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Facility Improvement Fee - Fund Balance	
Beginning Fund Balance	\$ 2,471,131
YTD Revenues	\$ 10,346
YTD Loan Payments	\$ -
Ending Fund Balance	\$ 2,481,477


GOLF SIP Loan Amortization				
Period Ending	Principal	Interest	Total Payment	Principal Balance
6/1/2024	\$ 277,845	\$ 31,571	\$ 309,417	\$ 6,071,552
12/1/2024	\$ 278,369	\$ 30,239	\$ 308,608	\$ 5,793,183
6/1/2025	\$ 280,645	\$ 28,903	\$ 309,548	\$ 5,512,538
12/1/2025	\$ 281,175	\$ 27,557	\$ 308,732	\$ 5,231,363

## Capital Reserves and CIP - Fund 1950

January 1, 2025 - February 28, 2025

		BEGINNING BALANCE	REVENUES	EXPENDITURES	ENDING FUND BALANCE	OUTSTANDING ENCUMBRANCES	REMAINING BALANCE
Undesignated	General Operating	\$ 48,502	\$ 18,591	\$ -	\$ 67,094		\$ 67,094
Designated	Capital and Other Designated Reserves	\$ 755,585	\$ -	\$ 5,445	\$ 750,140	\$ 7,735	\$ 742,405
	CIP Projects	\$ 2,853,118	\$ 1,139,101	\$ 70,854	\$ 3,921,366	\$ 2,211,245	\$ 1,710,121
Restricted	Reserved for Property Donations	\$ 20,122		\$ 350	\$ 19,772		\$ 19,772
	Riverfront Conservation Futures Loan	\$ 170,129	\$ -	\$ -	\$ 170,129		\$ 170,129
	Cowley Park	\$ 159,828			\$ 159,828		\$ 159,828
<b>Total</b>		<b>\$ 4,007,285</b>	<b>\$ 1,157,693</b>	<b>\$ 76,648</b>	<b>\$ 5,088,330</b>	<b>\$ 2,218,980</b>	<b>\$ 2,869,350</b>

## Active CIP Projects - Fund 1950

		2025 BEGINNING BUDGET	CURRENT YEAR CONTRIBUTIONS	CURRENT BUDGET	EXPENDED	ENCUMBERED	TOTAL EXPENDED AND COMMITTED TO DATE	BUDGET REMAINING
	Audubon Park	\$ 5,000		\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000.00
	Audubon Park Rock Scramble, Roskelley Foundation	\$ 2,035		\$ 2,035	\$ -	\$ -	\$ -	\$ 2,034.50
	Tennis Courts, USTA Private Grant	\$ 23,412		\$ 23,412	\$ -	\$ -	\$ -	\$ 23,412.30
	Dutch Jake's Park	\$ 6,890		\$ 6,890	\$ -	\$ -	\$ -	\$ 6,890.29
	Susie's Trail (18-30)	\$ 13,112		\$ 13,112	\$ -	\$ -	\$ -	\$ 13,112.14
	South Suspension Bridge	\$ 100,807		\$ 100,807	\$ -	\$ -	\$ -	\$ 100,807.34
	Make Beacon Hill Public, Phase 2, County	\$ 473,218	\$ 500,000	\$ 973,218	\$ 345	\$ 2,105,498	\$ 2,105,843	\$ (1,132,625.11)
	Public Works funded Water Conservation projects	\$ 985,367	\$ 250,000	\$ 1,235,367	\$ -	\$ -	\$ -	\$ 1,235,366.66
	Don Kardong Bridge	\$ 149,886		\$ 149,886	\$ 14,500	\$ 5,000	\$ 19,500	\$ 130,385.50
	City-Wide Dog Park	\$ 11,191		\$ 11,191	\$ -	\$ 13,151	\$ 13,151	\$ (1,960.00)
	Corbin Park Sport Court	\$ 13,212		\$ 13,212	\$ -	\$ 12,925	\$ 12,925	\$ 286.83
	CDA Park Irrigation	\$ 2,373		\$ 2,373	\$ 137	\$ -	\$ 137	\$ 2,236.21
	CDA Park Playground	\$ 1,746		\$ 1,746	\$ -	\$ -	\$ -	\$ 1,746.00
	Underhill Park Sport Court Renovation	\$ 38,774	\$ 65,000	\$ 103,774	\$ -	\$ 39,385	\$ 39,385	\$ 64,388.49
	RFP Post St Parking Lot Renovation	\$ (3,565)	\$ 300,000	\$ 296,435	\$ -	\$ -	\$ -	\$ 296,434.76
	Meadowglen Park Development	\$ 59,018	\$ 16,783	\$ 75,801	\$ 55,871	\$ 14,466	\$ 70,337	\$ 5,463.55
	Manito Bridge Railing	\$ 11,570		\$ 11,570	\$ -	\$ 11,570	\$ 11,570	\$ -
	Dwight Merkel Field Study	\$ 2,475		\$ 2,475	\$ -	\$ 2,475	\$ 2,475	\$ -
	6-year CIP Capital Projects	\$ 949,823	\$ 7,318	\$ 957,142	\$ -	\$ -	\$ -	\$ 957,141.52
	Net Deficit from PY projects	\$ 6,775		\$ 6,775	\$ -	\$ 6,775	\$ 6,775	\$ -
<b>Total</b>		<b>\$ 2,853,118</b>	<b>\$ 1,139,101</b>	<b>\$ 3,992,220</b>	<b>\$ 70,854</b>	<b>\$ 2,211,245</b>	<b>\$ 2,282,099</b>	<b>\$ 1,710,120.98</b>