



**Spokane Park Board
Finance Committee Minutes**

3 p.m. Tuesday, January 7, 2025
WebEx meeting
Rich Lentz – Parks Finance/Budget Director

Committee members

- X Bob Anderson – Chair
- X Greta Gilman
- X Gerry Sperling
- X Nick Sumner (absent)

**Additional Park Board
members**

Parks staff

- Garrett Jones
- Rich Lentz
- Mark Poirier
- Fianna Dickson
- Jon Moog
- Fianna Dickson
- Jennifer Papich
- Nick Hamad
- Jerry Stacy

Guests

Summary

- The December Financials were presented by Rich Lentz, who reviewed each operating division.

The next regularly scheduled meeting is 3 p.m. February 11, 2025, at the Finch Woodland Center-Ponderosa Room and via WebEx.

MINUTES

The meeting was called to order at 3:01 p.m. by committee chair Bob Anderson.

Action items:

1. None

Discussion items:

1. None

Standing report items:

1. [December Financials](#) – Rich Lentz presented the December Financials.
 - a) Naturals Resources – Revenues are \$35,606 less than last year, with expenditures at \$53,162 less than last year.
 - b) Riverfront – Revenues are \$217,227 less than last year, with expenditures at \$214,568 greater than last year.
 - c) Recreation – Revenues are \$49,687 greater than last year, with expenditures at \$537,676 greater than last year.
 - d) Park Ops – Revenues are \$82,241 greater than last year, with expenditures at \$345,061 greater than last year.
 - e) Parks Fund 1400 – Total operating revenues are about \$1.6 million greater than last year, with total expenditures at about \$1.2 million greater than last year.
 - f) Golf – Revenues are about \$1 million greater than last year, with expenditures at \$868,565 greater than last year.
 - g) Facility Improvement Fee – YTD revenues are \$870,942, with an ending Fund Balance of about \$2.5 million.
 - h) Capital Fund 1950 – Rich shared a spreadsheet which provided details on the Capital Fund.

Adjournment: The meeting adjourned at 3:21 p.m.

The next regularly scheduled meeting is 3 p.m. February 11, 2025, at the Finch Woodland Center-Ponderosa Room and via WebEx.



*December '24
Financials*



Natural Resources - December 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 December Actual	2024 December Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 91,000	\$ 5,416	\$ 5,383	\$ 2,070	\$ (3,313)	\$ 121,190	\$ 85,584	\$ (35,606)	133.18%	94.05%	-39.13%
Operating Transfers	\$ 66,000	\$ -	\$ 18,000		\$ (18,000)	\$ 66,000	\$ 66,000	\$ -	100.00%	100.00%	
Total Revenue	\$ 157,000	\$ 5,416	\$ 23,383	\$ 2,070	\$ (21,313)	\$ 187,190	\$ 151,584	\$ (35,606)	119.23%	96.55%	-22.68%
Expenditures											
Salaries and Wages	\$ 647,136	\$ 56,594	\$ 72,249	\$ 52,685	\$ 19,564	\$ 561,605	\$ 590,542	\$ (28,937)	100.43%	91.25%	-9.18%
Temp/Seasonal	\$ 85,839	\$ 14,922	\$ 7,293	\$ 4,676	\$ 2,617	\$ 106,900	\$ 70,917	\$ 35,983	118.78%	82.62%	-36.16%
Personnel Benefits	\$ 246,719	\$ 27,257	\$ 21,988	\$ 18,093	\$ 3,895	\$ 219,422	\$ 219,462	\$ (40)	107.69%	88.95%	-18.74%
Supplies	\$ 35,600	\$ (4,040)	\$ 3,335	\$ 666	\$ 2,669	\$ 31,795	\$ 39,640	\$ (7,845)	89.31%	111.35%	22.04%
Services and Charges	\$ 222,200	\$ 36,147	\$ 29,932	\$ 18,248	\$ 11,684	\$ 248,664	\$ 186,053	\$ 62,611	114.39%	83.73%	-30.66%
Interfund Payments	\$ 23,000	\$ (13,201)	\$ 2,979	\$ 1,106	\$ 1,873	\$ 27,591	\$ 36,201	\$ (8,610)	119.96%	157.39%	37.43%
Subtotal Op. Expense	\$ 1,260,494	\$ 117,679	\$ 137,776	\$ 95,473	\$ 42,303	\$ 1,195,977	\$ 1,142,815	\$ 53,162	105.94%	90.66%	-15.28%
Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Total Expenditures	\$ 1,260,494	\$ 117,679	\$ 137,776	\$ 95,473	\$ 42,303	\$ 1,195,977	\$ 1,142,815	\$ 53,162	105.94%	90.66%	-15.28%
Net Gain/(Loss)	\$ (1,103,494)		\$ (114,393)	\$ (93,403)	\$ 20,990	\$ (1,008,787)	\$ (991,231)	\$ 17,556			

Riverfront Park - December 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 December Actual	2024 December Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 4,178,000	\$ 670,282	\$ 457,959	\$ 357,571	\$ (100,388)	\$ 3,724,945	\$ 3,507,718	\$ (217,227)	98.90%	83.96%	-14.94%
Total Revenue	\$ 4,178,000	\$ 670,282	\$ 457,959	\$ 357,571	\$ (100,388)	3,724,945	\$ 3,507,718	\$ (217,227)	98.90%	83.96%	-14.94%
Expenditures											
Salaries and Wages	\$ 1,663,184	\$ 231,580	\$ 157,639	\$ 107,921	\$ 49,718	\$ 1,434,632	\$ 1,431,604	\$ 3,028	89.89%	86.08%	-3.81%
Temp/Seasonal	\$ 946,445	\$ (52,166)	\$ 108,028	\$ 87,621	\$ 20,407	\$ 835,441	\$ 998,611	\$ (163,170)	80.99%	105.51%	24.52%
Personnel Benefits	\$ 722,105	\$ 111,406	\$ 59,793	\$ 48,643	\$ 11,150	\$ 621,616	\$ 610,699	\$ 10,917	100.51%	84.57%	-15.94%
Supplies	\$ 610,500	\$ 125,175	\$ 19,941	\$ 24,592	\$ (4,651)	\$ 445,511	\$ 485,325	\$ (39,814)	99.89%	79.50%	-20.39%
Services and Charges	\$ 1,301,275	\$ 106,481	\$ 258,724	\$ 77,018	\$ 181,706	\$ 1,213,825	\$ 1,194,794	\$ 19,031	116.32%	91.82%	-24.50%
Interfund Payments		\$ (3,433)	\$ 18	\$ 3,213	\$ (3,195)	\$ 2,051	\$ 3,433	\$ (1,382)			
Subtotal Op. Expense	\$ 5,243,509	\$ 519,045	\$ 604,143	\$ 349,008	\$ 255,135	\$ 4,553,076	\$ 4,724,464	\$ (171,388)	95.74%	90.10%	-5.64%
Transfers Out	\$ 285,067	\$ 4,723	\$ 118,416	\$ 139,936	\$ (21,520)	\$ 237,164	\$ 280,344	\$ (43,180)	100.1%	98.3%	-1.71%
Total Expenditures	\$ 5,528,576	\$ 523,768	\$ 722,559	\$ 488,944	\$ 233,615	\$ 4,790,240	\$ 5,004,808	\$ (214,568)	95.95%	90.53%	-5.42%
Net Gain/(Loss)	\$ (1,350,576)		\$ (264,600)	\$ (131,373)	\$ 133,227	\$ (1,065,295)	\$ (1,497,090)	\$ (431,795)			

Recreation - December 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 December Actual	2024 December Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 1,691,257	\$ (45,364)	\$ 63,932	\$ 22,977	\$ (40,955)	\$ 1,686,934	\$ 1,736,621	\$ 49,687	108.87%	102.68%	-6.19%
Total Revenue	\$ 1,691,257	\$ (45,364)	\$ 63,932	\$ 22,977	\$ (40,955)	1,686,934	\$ 1,736,621	\$ 49,687	108.87%	102.68%	-6.19%
Expenditures											
Salaries and Wages	\$ 809,062	\$ 43,936	\$ 94,376	\$ 73,418	\$ 20,958	\$ 737,663	\$ 765,126	\$ (27,463)	83.94%	94.57%	10.63%
Temp/Seasonal	\$ 1,287,427	\$ (10,614)	\$ 24,141	\$ 15,494	\$ 8,647	\$ 1,132,692	\$ 1,298,041	\$ (165,349)	109.54%	100.82%	-8.72%
Personnel Benefits	\$ 390,572	\$ (23,862)	\$ 27,263	\$ 23,747	\$ 3,516	\$ 393,758	\$ 414,434	\$ (20,676)	125.00%	106.11%	-18.89%
Supplies	\$ 309,720	\$ (61,957)	\$ 14,629	\$ 3,976	\$ 10,653	\$ 328,410	\$ 371,677	\$ (43,267)	110.82%	120.00%	9.19%
Services and Charges	\$ 1,328,016	\$ (188,235)	\$ 104,419	\$ 84,566	\$ 19,853	\$ 1,362,897	\$ 1,516,251	\$ (153,354)	107.17%	114.17%	7.01%
Interfund Payments	\$ 16,950	\$ (5,945)			\$ -	\$ 22,895	\$ 22,895	\$ 0	135.1%	135.1%	0.00%
Subtotal Op. Expense	\$ 4,141,747	\$ (246,676)	\$ 264,828	\$ 201,202	\$ 63,626	3,978,315	\$ 4,388,423	\$ (410,108)	104.34%	105.96%	1.62%
Transfers Out	127,568	-	-	-	\$ -	-	127,568	\$ (127,568)		100.0%	100.00%
Total Expenditures	\$ 4,269,315	\$ (246,676)	\$ 264,828	\$ 201,202	\$ 63,626	3,978,315	\$ 4,515,991	\$ (537,676)	104.34%	105.78%	1.44%
Net Gain/(Loss)	\$ (2,578,058)		\$ (200,896)	\$ (178,225)	\$ 22,671	\$ (2,291,381)	\$ (2,779,371)	\$ (487,990)			

Facility Usage Fees Collected YTD:	\$61,495
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Park Operations - December 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 December Actual	2024 December Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 200,430	\$ (85,870)	\$ 7,254	\$ 344	\$ (6,910)	\$ 204,059	\$ 286,300	\$ 82,241	101.81%	142.84%	41.03%
Total Revenue	\$ 200,430	\$ (85,870)	\$ 7,254	\$ 344	\$ (6,910)	204,059	\$ 286,300	\$ 82,241	101.81%	142.84%	41.03%
Expenditures											
Salaries and Wages	\$ 2,271,451	\$ 83,826	\$ 273,780	\$ 177,647	\$ 96,133	\$ 1,982,747	\$ 2,187,625	\$ (204,878)	90.04%	96.31%	6.27%
Temp/Seasonal	\$ 940,261	\$ 206,673	\$ 35,018	\$ 17,819	\$ 17,200	\$ 723,828	\$ 733,589	\$ (9,761)	78.25%	78.02%	-0.23%
Personnel Benefits	\$ 940,261	\$ 56,848	\$ 77,062	\$ 63,594	\$ 13,468	\$ 830,722	\$ 883,413	\$ (52,691)	102.17%	93.95%	-8.22%
Supplies	\$ 190,800	\$ (10,997)	\$ 13,917	\$ 8,973	\$ 4,944	\$ 228,802	\$ 201,797	\$ 27,005	119.92%	105.76%	-14.15%
Services and Charges	\$ 1,174,884	\$ (332,862)	\$ 96,774	\$ 91,033	\$ 5,741	\$ 1,411,576	\$ 1,507,746	\$ (96,170)	120.03%	128.33%	8.30%
Interfund Payments	\$ -	\$ -			\$ -			\$ -			
Subtotal Op. Expense	\$ 5,517,657	\$ 3,488	\$ 496,551	\$ 359,065	\$ 137,486	\$ 5,177,675	\$ 5,514,169	\$ (336,494)	97.56%	99.94%	2.37%
Transfers Out	\$ -	\$ (8,568)	\$ -	\$ -	\$ -	\$ -	\$ 8,568	\$ (8,568)			
Total Expenditures	\$ 5,517,657	\$ (5,079)	\$ 496,551	\$ 359,065	\$ 137,486	\$ 5,177,675	\$ 5,522,736	\$ (345,061)	97.56%	100.09%	2.53%
Net Gain/(Loss)	\$ (5,317,227)		\$ (489,297)	\$ (358,721)	\$ 130,576	\$ (4,973,616)	\$ (5,236,436)	\$ (262,820)			

Administration - December 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 December Actual	2024 December Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 617,616	\$ (34,848)	\$ 2,008	\$ 272	\$ (1,736)	\$ 580,089	\$ 652,464	\$ 72,375	92.35%	105.64%	13.29%
Operating Transfers	\$18,770,703	\$ (12,599)	\$1,961,297	\$1,443,903	\$ (517,394)	\$17,175,094	\$18,783,302	\$ 1,608,208	101.04%	100.07%	-0.98%
Total Revenue	\$19,388,319	\$ (47,447)	\$1,963,305	\$1,444,175	\$ (519,130)	\$17,755,183	\$19,435,766	\$ 1,680,583	100.73%	100.24%	-0.49%
Expenditures											
Salaries and Wages	\$ 2,674,644	\$ 142,799	\$ 323,191	\$ 240,638	\$ 82,553	\$ 2,445,428	\$ 2,531,845	\$ (86,417)	96.16%	94.66%	-1.50%
Temp/Seasonal	\$ 70,610	\$ (41,801)	\$ 3,197	\$ 7,463	\$ (4,266)	\$ 47,228	\$ 112,411	\$ (65,183)	56.56%	159.20%	102.64%
Personnel Benefits	\$ 839,875	\$ 33,105	\$ 84,549	\$ 68,321	\$ 16,228	\$ 790,760	\$ 806,770	\$ (16,010)	95.22%	96.06%	0.83%
Supplies	\$ 418,400	\$ 307,032	\$ 5,729	\$ 1,664	\$ 4,065	\$ 119,927	\$ 111,368	\$ 8,559	71.05%	26.62%	-44.43%
Services and Charges	\$ 994,693	\$ (65,678)	\$ 62,868	\$ 73,588	\$ (10,720)	\$ 1,054,750	\$ 1,060,371	\$ (5,621)	119.74%	106.60%	-13.14%
Interfund Services	\$ 2,489,230	\$ (15,147)	\$ 301,557	\$ 257,668	\$ 43,889	\$ 2,927,168	\$ 2,504,377	\$ 422,791	102.64%	100.61%	-2.03%
Subtotal Op. Expense	\$ 7,487,452	\$ 360,311	\$ 781,091	\$ 649,342	\$ 131,749	\$ 7,385,261	\$ 7,127,141	\$ 258,120	100.36%	95.19%	-5.18%
Transfers Out/Capital Outlay	\$ 1,605,912	\$ 728,781	\$ 26,796	\$ 26,795	\$ 1	\$ 518,362	\$ 877,131	\$ (358,769)	64.49%	54.62%	-9.87%
Total Expenditures	\$ 9,093,364	\$ 1,089,091	\$ 807,887	\$ 676,138	\$ 131,749	\$ 7,903,623	\$ 8,004,273	\$ (100,650)	96.83%	88.02%	-8.81%
Net Gain/(Loss)	\$10,294,955		\$1,155,418	\$ 768,038	\$ (387,380)	\$ 9,851,560	\$11,431,493	\$ 1,579,933			

Parks Fund - December 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 December Actual	2024 December Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
Operating Revenue											
Program Revenue	\$ 6,788,305	\$ 452,205	\$ 541,176	\$ 393,971	\$ (147,205)	\$ 6,366,570	\$ 6,336,100	\$ (30,470)	102.10%	93.34%	-8.77%
Operating Transfers	\$ 18,836,701	\$ (91,167)	\$ 1,986,080	\$ 1,443,903	\$ (542,177)	\$ 17,317,891	\$ 18,927,868	\$ 1,609,977	101.49%	100.48%	-1.00%
Total Operating Revenue	\$ 25,625,006	\$ 361,039	\$ 2,527,256	\$ 1,837,874	\$ (689,382)	\$ 23,684,461	\$ 25,263,967	\$ 1,579,506	101.6%	98.6%	-3.02%
Operating Expenses											
Salaries and Wages	\$ 8,198,691	\$ 691,950	\$ 921,236	\$ 652,309	\$ 268,927	\$ 7,162,076	\$ 7,506,741	\$ (344,665)	92.07%	91.56%	-0.51%
Temp/Seasonal	\$ 3,232,559	\$ 18,961	\$ 177,749	\$ 133,073	\$ 44,676	\$ 2,846,163	\$ 3,213,598	\$ (367,435)	89.95%	99.41%	9.46%
Personnel Benefits	\$ 3,139,532	\$ 204,752	\$ 270,661	\$ 222,398	\$ 48,263	\$ 2,856,283	\$ 2,934,780	\$ (78,497)	102.72%	93.48%	-9.24%
Supplies	\$ 1,565,020	\$ 351,417	\$ 57,938	\$ 39,871	\$ 18,067	\$ 1,187,678	\$ 1,213,603	\$ (25,925)	104.41%	77.55%	-26.86%
Services and Charges	\$ 5,031,168	\$ (572,168)	\$ 558,646	\$ 355,846	\$ 202,800	\$ 5,334,101	\$ 5,603,336	\$ (269,235)	115.97%	111.37%	-4.60%
Interfund Payments	\$ 2,529,180	\$ (37,725)	\$ 304,554	\$ 261,987	\$ 42,567	\$ 2,979,704	\$ 2,566,905	\$ 412,799	102.33%	101.49%	-0.84%
Total Operating Expenses	\$ 23,696,150	\$ 657,188	\$ 2,290,784	\$ 1,665,484	\$ 625,300	\$ 22,366,005	\$ 23,038,962	\$ (672,957)	99.97%	97.23%	-2.74%
Net Operating Income (Loss)	\$ 1,928,856	\$ (296,149)	\$ 236,472	\$ 172,391	\$ (64,081)	\$ 1,318,456	\$ 2,225,005	\$ 906,549	140.80%	115.35%	-25.45%
Other Financial Activity											
Capital Outlay	\$ 1,337,427	\$ 517,993				\$ 464,616	\$ 819,434	\$ (354,818)			
Transfers Out	\$ 466,429	\$ (7,748)	\$ 145,212	\$ 166,731	\$ (21,519)	\$ 290,910	\$ 474,177	\$ (183,267)			
Budget Reserve	\$ 125,000	\$ 125,000									
Total Other Activity	\$ 1,928,856	\$ 635,245	\$ 145,212	\$ 166,731	\$ (21,519)	\$ 755,526	\$ 1,293,611	\$ (538,085)	63.45%	67.07%	3.62%
Total Expenditures	\$ 25,625,006	\$ 1,292,433	\$ 2,435,996	\$ 1,832,215	\$ 603,781	\$ 23,121,531	\$ 24,332,573	\$ (1,211,042)	98.12%	94.96%	-3.17%
Net Gain/(Loss)	\$ -		\$ 91,260	\$ 5,659	\$ (85,601)	\$ 562,930	\$ 931,394	\$ 368,464			

Beginning Fund Balance	\$ 3,868,673	Updated 4/23
5% Reserve Requirement	\$ (1,341,475)	
Revenue Stabilization Reserve	\$ (400,000)	
Reserve for Special Projects	\$ (359,831)	
Beginning Reserves	\$ 1,767,367	
YTD Net Revenue (Expense)	\$ 931,394	
Ending Fund Balance	\$ 2,698,761	

Golf Fund - December 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 December Actual	2024 December Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 5,374,077	\$ (1,187,113)	\$ 44,697	\$ 8,198	\$ (36,499)	\$ 5,525,372	\$ 6,561,190	\$ 1,035,818			
Pre-Sale Revenue					\$ -	174,793	216,362	\$ 41,569			
Facility Improvement Fee	\$ -		\$ (154)		\$ 154	\$ (831,750)	\$ (870,942)	\$ (39,192)			
Other Transfers-In	\$ -	\$ (53,698)		\$ 26,795	\$ 26,795	\$ 53,746	\$ 53,698	\$ (48)			
Total Revenue	\$ 5,374,077	\$ 586,230	\$ 44,544	\$ 34,993	\$ (9,550)	\$ 4,922,161	\$ 5,960,307	\$ 1,038,146	114.44%	110.91%	-3.54%
Expenditures											
Salaries and Wages	\$ 1,127,824	\$ (6,928)	\$ 133,202	\$ 92,615	\$ 40,587	\$ 999,988	\$ 1,145,950	\$ (145,962)	87.79%	101.61%	13.81%
Temp/Seasonal	\$ 651,762	\$ 86,183	\$ 1,946	\$ 150	\$ 1,796	\$ 520,930	\$ 566,317	\$ (45,387)	79.84%	86.89%	7.05%
Personnel Benefits	\$ 467,123	\$ (171,135)	\$ 34,105	\$ 29,571	\$ 4,534	\$ 465,239	\$ 494,172	\$ (28,932)	144.02%	105.79%	-38.23%
Supplies	\$ 531,900	\$ (28,850)	\$ 6,193	\$ 2,627	\$ 3,566	\$ 453,312	\$ 439,600	\$ 13,712	110.36%	82.65%	-27.71%
Services and Charges	\$ 1,435,756	\$ (355,815)	\$ 68,638	\$ 54,484	\$ 14,153	\$ 1,218,067	\$ 1,408,883	\$ (190,816)	115.67%	98.13%	-17.54%
Interfund Payments	\$ 237,008	\$ 64,947	\$ 32,022	\$ 26,640	\$ 5,382	\$ 299,129	\$ 232,730	\$ 66,398	100.49%	98.20%	-2.29%
Subtotal Op. Expense	\$ 4,451,373	\$ 163,722	\$ 276,106	\$ 206,087	\$ 70,018	\$ 3,956,665	\$ 4,287,651	\$ (330,987)	102.08%	96.32%	-5.76%
Capital Outlay	\$ 714,650	\$ (335,404)	\$ 5,335	\$ 136,573	\$ (131,238)	\$ 510,979	\$ 1,050,054	\$ (539,075)	124.63%	146.93%	22.30%
Transfers Out		\$ -				\$ 1,497		\$ 1,497			
Total Expenditures	\$ 5,166,023	\$ (171,683)	\$ 281,441	\$ 342,661	\$ (61,220)	\$ 4,469,141	\$ 5,337,706	\$ 868,565	104.27%	103.32%	-0.95%
Net Gain/(Loss)	\$ 208,054		\$ (236,897)	\$ (307,667)	\$ (70,770)	\$ 453,020	\$ 622,601	\$ 169,581			

* Beginning Fund Balance	\$ 348,984	Updated 4/23
Less 7% Reserve	\$ (404,883)	
Less Current Lease Payments	\$ (164,729)	
Beginning Year Reserves	\$ (220,628)	
YTD Change in Cash	\$ 622,601	
YTD Available Cash	\$ 401,974	

* 2024 Beginning Fund Balance does not include the FIF reserve of \$2,218,214

Facility Improvement Fee - December 2024




	2023 December Actual	2024 December Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 Monthly Difference
Revenue	\$ 154	\$ -	\$ (154)	\$ 831,750	\$ 870,942	\$ 39,192
Debt Service Payments	\$ (308,666)	\$ (308,608)	\$ (58)	\$ (618,135)	\$ (618,025)	\$ (110)

Facility Improvement Fee - Fund Balance	
Beginning Fund Balance	\$ 2,218,214
YTD Revenues	\$ 870,942
YTD Loan Payments	\$ (618,025)
Ending Fund Balance	\$ 2,471,131

Golf SIP Loan Amortization		
Period Ending	Payment	Principal Balance
12/1/2023	\$ 308,666	\$ 6,349,397
6/1/2024	\$ 309,417	\$ 6,071,552
12/1/2024	\$ 308,608	\$ 5,793,183


Capital Reserves and CIP - Fund 1950

January 1, 2024 - December 31, 2024

		BEGINNING BALANCE	REVENUES	EXPENDITURES	ENDING FUND BALANCE	OUTSTANDING ENCUMBRANCES	REMAINING BALANCE
Undesignated	General Operating	\$ 31,440	\$ 35,015	\$ 11,867	\$ 54,589		\$ 54,589
Designated	Capital and Other Designated Reserves	\$ 924,539	\$ 71,447	\$ 193,144	\$ 802,843	\$ 63,324	\$ 739,518
	CIP Projects	\$ 2,076,013	\$ 1,695,902	\$ 1,755,169	\$ 2,016,746	\$ 231,311	\$ 1,785,435
Restricted	Reserved for Property Donations	\$ 29,651		\$ 9,529	\$ 20,122		\$ 20,122
	Riverfront Conservation Futures Loan	\$ 170,129	\$ -	\$ -	\$ 170,129		\$ 170,129
	2021 Windstorm Damage Recovery	\$ 17,612	\$ (9,721)	\$ 7,891	\$ -		\$ -
	Cowley Park	\$ 144,073	\$ 15,755		\$ 159,828		\$ 159,828
Total		\$ 3,393,457	\$ 1,808,399	\$ 1,977,599	\$ 3,224,257	\$ 294,636	\$ 2,929,622

Capital and Other Reserves

January 1, 2024 - December 31, 2024

		BEGINNING BALANCE	REVENUES	EXPENDITURES	ENDING FUND BALANCE	OUTSTANDING ENCUMBRANCES	REMAINING BALANCE
	Specialized Fleet	\$ 383,844	\$ 9,434	\$ -	\$ 393,278		\$ 393,278
	Capital Equipment Maintenance	\$ 267,627	\$ -	\$ -	\$ 267,627	\$ 62,592	\$ 205,035
	Undefined Parks Capital Reserve	\$ 50,000	\$ -	\$ -	\$ 50,000		\$ 50,000
	Sky Prairie/5-Mile	\$ 40,666	\$ -	\$ -	\$ 40,666		\$ 40,666
	RFP Capital Reserve	\$ -	\$ -	\$ -	\$ -		\$ -
	Recreation Capital Reserve	\$ 29,638	\$ 12,568	\$ 37,360	\$ 4,845	\$ 732	\$ 4,113
	Ops Capital Reserve	\$ 61,873	\$ -	\$ 68,395	\$ (6,523)		\$ (6,523)
	"Coca-Cola" Reserve				\$ -		\$ -
	Riverfront Park	\$ 55,645	\$ 29,015	\$ 47,420	\$ 37,240		\$ 37,240
	Golf	\$ 31,246	\$ 16,077	\$ 39,967	\$ 7,355		\$ 7,355
	Aquatics	\$ 4,000	\$ 4,354	\$ -	\$ 8,354		\$ 8,354
Total		\$ 924,539	\$ 71,447	\$ 193,144	\$ 802,843	\$ 63,324	\$ 739,518



Active CIP Projects - Fund 1950

PROJECT	DETAIL CODE	2024 BEGINNING BUDGET	CURRENT YEAR CONTRIBUTIONS	CURRENT BUDGET	EXPENDED	ENCUMBERED	TOTAL EXPENDED AND COMMITTED TO DATE	BUDGET REMAINING
Turf Replacement		\$ (119,004)	\$ 191,323	\$ 72,319	\$ 191,323		\$ 191,323	\$ (119,003.78)
Audubon Park		\$ 5,000		\$ 5,000	\$ -		\$ -	\$ 5,000.00
Audubon Park Rock Scramble, Roskelley Foundation		\$ 2,035		\$ 2,035	\$ -		\$ -	\$ 2,034.50
Tennis Courts, USTA Private Grant		\$ 23,412		\$ 23,412	\$ -		\$ -	\$ 23,412.30
Dutch Jake's Park		\$ 6,890		\$ 6,890	\$ -		\$ -	\$ 6,890.29
Susie's Trail (18-30)		\$ 13,112		\$ 13,112	\$ -		\$ -	\$ 13,112.14
South Suspension Bridge	48085	\$ 7,735	\$ 298,355	\$ 306,090	\$ 304,717	\$ 1,374	\$ 306,090	\$ -
Make Beacon Hill Public, Phase 2, County	48082	\$ 250,453	\$ 260,869	\$ 511,322	\$ 37,204	\$ 24,545	\$ 61,749	\$ 449,573.02
Public Works funded Water Conservation projects		\$ 735,367		\$ 735,367	\$ -		\$ -	\$ 735,366.66
Don Kardong Bridge	48063	\$ 158,571		\$ 158,571	\$ 8,686	\$ 19,500	\$ 28,186	\$ 130,385.50
City-Wide Dog Park	48062	\$ 5,840	\$ 61,799	\$ 67,639	\$ 56,448	\$ 11,191	\$ 67,639	\$ -
Corbin Park Sport Court	48091	\$ 129,447	\$ 30,995	\$ 160,442	\$ 147,230	\$ 13,212	\$ 160,442	\$ -
CDA Park Irrigation	48061	\$ -	\$ 115,886	\$ 115,886	\$ 113,439	\$ 2,689	\$ 116,128	\$ (241.91)
CDA Park Playground		\$ -	\$ 1,746	\$ 1,746	\$ -		\$ -	\$ 1,746.00
Underhill Park Sport Court Renovation	48093	\$ -	\$ 689,845	\$ 689,845	\$ 651,071	\$ 39,515	\$ 690,587	\$ (741.92)
RFP Post St Parking Lot Renovation	48096	\$ -	\$ 96,162	\$ 96,162	\$ 99,702		\$ 99,702	\$ (3,540.14)
Meadowglen Park Development	48025	\$ -	\$ 152,654	\$ 152,654	\$ 54,189	\$ 98,465	\$ 152,654	\$ -
Manito Bridge Railing		\$ -	\$ 14,476	\$ 14,476	\$ 2,906	\$ 11,570	\$ 14,476	\$ -
Dwight Merkel Field Study	48044	\$ -	\$ 7,200	\$ 7,200	\$ 4,725	\$ 2,475	\$ 7,200	\$ -
6-year CIP Capital Projects		\$ 256,149	\$ 327,858	\$ 584,008	\$ 42,565		\$ 42,565	\$ 541,442.54
Net Deficit from PY projects		\$ 6,775		\$ 6,775	\$ -	\$ 6,775	\$ 6,775	\$ -
Total		\$ 2,076,013	\$ 1,695,902	\$ 3,771,915	\$ 1,755,169	\$ 231,311	\$ 1,986,480	\$ 1,785,435.20