



**Spokane Park Board  
Finance Committee Minutes**  
3 p.m. Tuesday, December 10, 2024  
WebEx meeting  
Rich Lentz – Parks Finance/Budget Director

**Committee members**

- X Bob Anderson – Chair
- X Greta Gilman (absent/excused)
- X Gerry Sperling
- X Nick Sumner (absent/excused)

**Additional Park Board members**

**Parks staff**

- Garrett Jones
- Rich Lentz
- Jason Conley
- Megan Dyson
- Fianna Dickson
- Jon Moog
- Jerry Stacy

**Guests**

**Summary**

- The November Financials were presented by Rich Lentz, who reviewed each operating division.

The next regularly scheduled meeting is 3 p.m. January 7, 2025, at the Finch Woodland Center-Ponderosa Room and via WebEx.

## MINUTES

The meeting was called to order at 3:02 p.m. by committee chair Bob Anderson.

### Action items:

1. None

### Discussion items:

1. None

### Standing report items:

1. [November Financials](#) – Rich Lentz presented the November Financials.
  - a) Naturals Resources – Revenues are \$14,293 less than last year, with expenditures at \$10,859 less than last year.
  - b) Riverfront – Revenues are \$116,839 less than last year, with expenditures at \$448,187 greater than last year.
  - c) Recreation – Revenues are \$90,641 greater than last year, with expenditures at \$601,301 greater than last year.
  - d) Park Ops – Revenues are \$89,152 greater than last year, with expenditures at \$482,546 greater than last year.
  - e) Parks Fund 1400 – Total operating revenues are about \$2.4 million greater than last year, with total expenditures at about \$1.8 million greater than last year.
  - f) Golf – Revenues are about \$1 million greater than last year, with expenditures at \$807,345 greater than last year.
  - g) Facility Improvement Fee – YTD revenues are \$870,942, with an ending Fund Balance of about \$2.8 million. A debt service payment of \$308,608 was made on 12/1/24.
  - h) Capital Fund 1950 – Rich shared a spreadsheet which provided details on the Capital Fund. Some active Capital projects included the South Suspension Bridge, Don Kardong Bridge, Corbin Park Sport Court, etc.

**Adjournment:** The meeting adjourned at 3:30 p.m.

The next regularly scheduled meeting is 3 p.m. January 7, 2025, at the Finch Woodland Center-Ponderosa Room and via WebEx.



*November '24  
Financials*

## Natural Resources - November 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 November Actual	2024 November Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 91,000	\$ 7,487	\$ 1,806	\$ 4,281	\$ 2,475	\$ 97,806	\$ 83,513	\$ (14,293)	107.48%	91.77%	-15.71%
Operating Transfers	\$ 66,000	\$ -		\$ 19,234	\$ 19,234	\$ 66,000	\$ 66,000	\$ -	100.00%	100.00%	
<b>Total Revenue</b>	<b>\$ 157,000</b>	<b>\$ 7,487</b>	<b>\$ 1,806</b>	<b>\$ 23,515</b>	<b>\$ 21,709</b>	<b>\$ 163,806</b>	<b>\$ 149,513</b>	<b>\$ (14,293)</b>	<b>104.34%</b>	<b>95.23%</b>	<b>-9.10%</b>
<b>Expenditures</b>											
Salaries and Wages	\$ 647,136	\$ 109,279	\$ 44,958	\$ 70,442	\$ (25,484)	\$ 489,356	\$ 537,857	\$ (48,501)	87.51%	83.11%	-4.40%
Temp/Seasonal	\$ 85,839	\$ 19,598	\$ 13,674	\$ 12,982	\$ 692	\$ 99,607	\$ 66,241	\$ 33,366	110.67%	77.17%	-33.51%
Personnel Benefits	\$ 246,719	\$ 45,350	\$ 18,598	\$ 23,938	\$ (5,340)	\$ 197,433	\$ 201,369	\$ (3,936)	96.90%	81.62%	-15.28%
Supplies	\$ 35,600	\$ (3,374)	\$ 3,839	\$ 7,692	\$ (3,853)	\$ 28,460	\$ 38,974	\$ (10,514)	79.94%	109.48%	29.53%
Services and Charges	\$ 222,200	\$ 54,395	\$ 10,149	\$ 18,278	\$ (8,129)	\$ 218,732	\$ 167,805	\$ 50,927	100.62%	75.52%	-25.10%
Interfund Payments	\$ 23,000	\$ (12,095)	\$ 2,791	\$ 1,986	\$ 805	\$ 24,612	\$ 35,095	\$ (10,483)	107.01%	152.59%	45.58%
<b>Subtotal Op. Expense</b>	<b>\$ 1,260,494</b>	<b>\$ 213,153</b>	<b>\$ 94,009</b>	<b>\$ 135,319</b>	<b>\$ (41,310)</b>	<b>\$ 1,058,200</b>	<b>\$ 1,047,341</b>	<b>\$ 10,859</b>	<b>93.74%</b>	<b>83.09%</b>	<b>-10.65%</b>
Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
<b>Total Expenditures</b>	<b>\$ 1,260,494</b>	<b>\$ 213,153</b>	<b>\$ 94,009</b>	<b>\$ 135,319</b>	<b>\$ (41,310)</b>	<b>\$ 1,058,200</b>	<b>\$ 1,047,341</b>	<b>\$ 10,859</b>	<b>93.74%</b>	<b>83.09%</b>	<b>-10.65%</b>
<b>Net Gain/(Loss)</b>	<b>\$ (1,103,494)</b>		<b>\$ (92,203)</b>	<b>\$ (111,804)</b>	<b>\$ (19,601)</b>	<b>\$ (894,394)</b>	<b>\$ (897,828)</b>	<b>\$ (3,434)</b>			



## Riverfront Park - November 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 November Actual	2024 November Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 4,178,000	\$ 1,027,853	\$ 197,454	\$ 257,590	\$ 60,136	\$ 3,266,986	\$ 3,150,147	\$ (116,839)	86.74%	75.40%	-11.34%
<b>Total Revenue</b>	<b>\$ 4,178,000</b>	<b>\$ 1,027,853</b>	<b>\$ 197,454</b>	<b>\$ 257,590</b>	<b>\$ 60,136</b>	<b>3,266,986</b>	<b>\$ 3,150,147</b>	<b>\$ (116,839)</b>	86.74%	75.40%	-11.34%
<b>Expenditures</b>											
Salaries and Wages	\$ 1,663,184	\$ 339,502	\$ 126,118	\$ 155,746	\$ (29,628)	\$ 1,276,993	\$ 1,323,682	\$ (46,689)	80.01%	79.59%	-0.42%
Temp/Seasonal	\$ 946,445	\$ 35,455	\$ 51,139	\$ 100,066	\$ (48,927)	\$ 727,413	\$ 910,990	\$ (183,577)	70.52%	96.25%	25.74%
Personnel Benefits	\$ 722,105	\$ 160,049	\$ 47,708	\$ 59,188	\$ (11,480)	\$ 561,823	\$ 562,056	\$ (233)	90.84%	77.84%	-13.00%
Supplies	\$ 610,500	\$ 149,768	\$ 31,405	\$ 9,123	\$ 22,282	\$ 425,569	\$ 460,732	\$ (35,163)	95.42%	75.47%	-19.95%
Services and Charges	\$ 1,301,275	\$ 183,499	\$ 47,122	\$ 207,154	\$ (160,032)	\$ 955,101	\$ 1,117,776	\$ (162,675)	91.53%	85.90%	-5.63%
Interfund Payments		\$ (220)	\$ 2,032	\$ 220	\$ 1,812	\$ 2,032	\$ 220	\$ 1,812	10.2%		
<b>Subtotal Op. Expense</b>	<b>\$ 5,243,509</b>	<b>\$ 868,053</b>	<b>\$ 305,524</b>	<b>\$ 531,497</b>	<b>\$ (225,973)</b>	<b>\$ 3,948,931</b>	<b>\$ 4,375,456</b>	<b>\$ (426,525)</b>	83.04%	83.45%	0.41%
Transfers Out	\$ 285,067	\$ 144,659			\$ -	\$ 118,746	\$ 140,408	\$ (21,662)	50.1%	49.3%	-0.84%
<b>Total Expenditures</b>	<b>\$ 5,528,576</b>	<b>\$ 1,012,712</b>	<b>\$ 305,524</b>	<b>\$ 531,497</b>	<b>\$ (225,973)</b>	<b>\$ 4,067,677</b>	<b>\$ 4,515,864</b>	<b>\$ (448,187)</b>	81.47%	81.68%	0.21%
<b>Net Gain/(Loss)</b>	<b>\$ (1,350,576)</b>		<b>\$ (108,070)</b>	<b>\$ (273,907)</b>	<b>\$ (165,837)</b>	<b>\$ (800,691)</b>	<b>\$ (1,365,717)</b>	<b>\$ (565,026)</b>			

## Recreation - November 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 November Actual	2024 November Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 1,691,257	\$ (22,387)	\$ 50,258	\$ 48,304	\$ (1,954)	\$ 1,623,003	\$ 1,713,644	\$ 90,641	104.74%	101.32%	-3.42%
<b>Total Revenue</b>	<b>\$ 1,691,257</b>	<b>\$ (22,387)</b>	<b>\$ 50,258</b>	<b>\$ 48,304</b>	<b>\$ (1,954)</b>	<b>1,623,003</b>	<b>\$ 1,713,644</b>	<b>\$ 90,641</b>	<b>104.74%</b>	<b>101.32%</b>	<b>-3.42%</b>
<b>Expenditures</b>											
Salaries and Wages	\$ 809,062	\$ 117,354	\$ 56,498	\$ 90,161	\$ (33,663)	\$ 643,287	\$ 691,708	\$ (48,421)	73.20%	85.50%	12.30%
Temp/Seasonal	\$ 1,287,427	\$ 4,880	\$ 30,740	\$ 58,878	\$ (28,138)	\$ 1,108,551	\$ 1,282,547	\$ (173,996)	107.21%	99.62%	-7.59%
Personnel Benefits	\$ 390,572	\$ (115)	\$ 27,011	\$ 36,748	\$ (9,737)	\$ 366,495	\$ 390,687	\$ (24,192)	116.35%	100.03%	-16.32%
Supplies	\$ 309,720	\$ (57,980)	\$ 6,092	\$ 11,003	\$ (4,911)	\$ 313,781	\$ 367,700	\$ (53,919)	105.88%	118.72%	12.84%
Services and Charges	\$ 1,328,016	\$ (103,669)	\$ 79,064	\$ 106,904	\$ (27,840)	\$ 1,258,479	\$ 1,431,685	\$ (173,206)	98.96%	107.81%	8.85%
Interfund Payments	\$ 16,950	\$ (5,945)			\$ -	\$ 22,895	\$ 22,895	\$ 0	135.1%	135.1%	0.00%
<b>Subtotal Op. Expense</b>	<b>\$ 4,141,747</b>	<b>\$ (45,474)</b>	<b>\$ 199,405</b>	<b>\$ 303,693</b>	<b>\$ (104,288)</b>	<b>3,713,488</b>	<b>\$ 4,187,221</b>	<b>\$ (473,733)</b>	<b>97.39%</b>	<b>101.10%</b>	<b>3.70%</b>
Transfers Out	127,568	-	-	-	\$ -	-	127,568	\$ (127,568)		100.0%	100.00%
<b>Total Expenditures</b>	<b>\$ 4,269,315</b>	<b>\$ (45,474)</b>	<b>\$ 199,405</b>	<b>\$ 303,693</b>	<b>\$ (104,288)</b>	<b>3,713,488</b>	<b>\$ 4,314,789</b>	<b>\$ (601,301)</b>	<b>97.39%</b>	<b>101.07%</b>	<b>3.67%</b>
<b>Net Gain/(Loss)</b>	<b>\$ (2,578,058)</b>		<b>\$ (149,147)</b>	<b>\$ (255,389)</b>	<b>\$ (106,242)</b>	<b>\$ (2,090,485)</b>	<b>\$ (2,601,145)</b>	<b>\$ (510,660)</b>			

Facility Usage Fees Collected YTD:	<b>\$60,344</b>
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## Park Operations - November 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 November Actual	2024 November Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 200,430	\$ (85,526)	\$ 1,351	\$ 22,824	\$ 21,473	\$ 196,804	\$ 285,956	\$ 89,152	98.19%	142.67%	44.48%
<b>Total Revenue</b>	<b>\$ 200,430</b>	<b>\$ (85,526)</b>	<b>\$ 1,351</b>	<b>\$ 22,824</b>	<b>\$ 21,473</b>	<b>196,804</b>	<b>\$ 285,956</b>	<b>\$ 89,152</b>	<b>98.19%</b>	<b>142.67%</b>	<b>44.48%</b>
<b>Expenditures</b>											
Salaries and Wages	\$ 2,271,451	\$ 261,473	\$ 168,453	\$ 258,899	\$ (90,446)	\$ 1,708,967	\$ 2,009,978	\$ (301,011)	77.61%	88.49%	10.88%
Temp/Seasonal	\$ 940,261	\$ 224,491	\$ 71,572	\$ 106,874	\$ (35,302)	\$ 688,811	\$ 715,770	\$ (26,959)	74.47%	76.12%	1.66%
Personnel Benefits	\$ 940,261	\$ 120,443	\$ 74,998	\$ 94,924	\$ (19,926)	\$ 753,660	\$ 819,818	\$ (66,158)	92.70%	87.19%	-5.50%
Supplies	\$ 190,800	\$ (2,024)	\$ 28,337	\$ 12,644	\$ 15,693	\$ 214,885	\$ 192,824	\$ 22,061	112.62%	101.06%	-11.56%
Services and Charges	\$ 1,174,884	\$ (241,829)	\$ 78,456	\$ 117,831	\$ (39,375)	\$ 1,314,802	\$ 1,416,713	\$ (101,911)	111.80%	120.58%	8.78%
Interfund Payments	\$ -	\$ -			\$ -			\$ -			
<b>Subtotal Op. Expense</b>	<b>\$ 5,517,657</b>	<b>\$ 362,554</b>	<b>\$ 421,816</b>	<b>\$ 591,172</b>	<b>\$ (169,356)</b>	<b>\$ 4,681,125</b>	<b>\$ 5,155,103</b>	<b>\$ (473,978)</b>	<b>88.21%</b>	<b>93.43%</b>	<b>5.22%</b>
Transfers Out	\$ -	\$ (8,568)	\$ -	\$ -	\$ -	\$ -	\$ 8,568	\$ (8,568)			
<b>Total Expenditures</b>	<b>\$ 5,517,657</b>	<b>\$ 353,986</b>	<b>\$ 421,816</b>	<b>\$ 591,172</b>	<b>\$ (169,356)</b>	<b>\$ 4,681,125</b>	<b>\$ 5,163,671</b>	<b>\$ (482,546)</b>	<b>88.21%</b>	<b>93.58%</b>	<b>5.38%</b>
<b>Net Gain/(Loss)</b>	<b>\$ (5,317,227)</b>		<b>\$ (420,465)</b>	<b>\$ (568,348)</b>	<b>\$ (147,883)</b>	<b>\$ (4,484,321)</b>	<b>\$ (4,877,716)</b>	<b>\$ (393,395)</b>			

## Administration - November 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 November Actual	2024 November Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 617,616	\$ (20,408)	\$ 72	\$ 153	\$ 81	\$ 578,081	\$ 638,024	\$ 59,943	92.03%	103.30%	11.27%
Operating Transfers	\$ 18,770,703	\$ 1,417,136	\$ 1,307,524	\$ 2,165,850	\$ 858,326	\$ 15,213,797	\$ 17,353,567	\$ 2,139,770	89.50%	92.45%	2.95%
<b>Total Revenue</b>	<b>\$ 19,388,319</b>	<b>\$ 1,396,728</b>	<b>\$ 1,307,596</b>	<b>\$ 2,166,003</b>	<b>\$ 858,407</b>	<b>\$ 15,791,878</b>	<b>\$ 17,991,591</b>	<b>\$ 2,199,713</b>	<b>89.59%</b>	<b>92.80%</b>	<b>3.20%</b>
<b>Expenditures</b>											
Salaries and Wages	\$ 2,674,644	\$ 383,437	\$ 187,184	\$ 288,011	\$ (100,827)	\$ 2,122,238	\$ 2,291,207	\$ (168,969)	83.45%	85.66%	2.21%
Temp/Seasonal	\$ 70,610	\$ (34,338)	\$ 3,910	\$ 12,596	\$ (8,686)	\$ 44,030	\$ 104,948	\$ (60,918)	52.73%	148.63%	95.90%
Personnel Benefits	\$ 839,875	\$ 101,426	\$ 64,021	\$ 82,896	\$ (18,875)	\$ 706,211	\$ 738,449	\$ (32,238)	85.04%	87.92%	2.88%
Supplies	\$ 418,400	\$ 308,696	\$ 1,836	\$ 8,516	\$ (6,680)	\$ 114,198	\$ 109,704	\$ 4,494	67.65%	26.22%	-41.43%
Services and Charges	\$ 994,693	\$ 7,910	\$ 59,804	\$ 62,588	\$ (2,784)	\$ 991,882	\$ 986,783	\$ 5,099	112.60%	99.20%	-13.40%
Interfund Services	\$ 2,489,230	\$ 242,522	\$ 121,123	\$ 87,232	\$ 33,891	\$ 2,625,611	\$ 2,246,708	\$ 378,903	92.07%	90.26%	-1.81%
<b>Subtotal Op. Expense</b>	<b>\$ 7,487,452</b>	<b>\$ 1,009,653</b>	<b>\$ 437,878</b>	<b>\$ 541,838</b>	<b>\$ (103,960)</b>	<b>\$ 6,604,170</b>	<b>\$ 6,477,799</b>	<b>\$ 126,371</b>	<b>89.75%</b>	<b>86.52%</b>	<b>-3.23%</b>
Transfers Out/Capital Outlay	\$ 1,605,912	\$ 755,576		\$ 200,000	\$ (200,000)	\$ 491,566	\$ 850,336	\$ (358,770)	61.16%	52.95%	-8.21%
<b>Total Expenditures</b>	<b>\$ 9,093,364</b>	<b>\$ 1,765,229</b>	<b>\$ 437,878</b>	<b>\$ 741,838</b>	<b>\$ (303,960)</b>	<b>\$ 7,095,736</b>	<b>\$ 7,328,135</b>	<b>\$ (232,399)</b>	<b>86.93%</b>	<b>80.59%</b>	<b>-6.35%</b>
<b>Net Gain/(Loss)</b>	<b>\$ 10,294,955</b>		<b>\$ 869,718</b>	<b>\$ 1,424,166</b>	<b>\$ 554,448</b>	<b>\$ 8,696,142</b>	<b>\$ 10,663,456</b>	<b>\$ 1,967,314</b>			



## Parks Fund - November 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 November Actual	2024 November Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
<b>Operating Revenue</b>											
Program Revenue	\$ 6,788,305	\$ 711,911	\$ 254,370	\$ 348,541	\$ 94,171	\$ 5,825,393	\$ 6,076,394	\$ 251,001	93.42%	89.51%	-3.91%
Operating Transfers	\$ 18,836,701	\$ 1,338,568	\$ 1,307,524	\$ 2,185,084	\$ 877,560	\$ 15,331,811	\$ 17,498,133	\$ 2,166,322	89.85%	92.89%	3.04%
<b>Total Operating Revenue</b>	<b>\$ 25,625,006</b>	<b>\$ 2,050,480</b>	<b>\$ 1,561,894</b>	<b>\$ 2,533,625</b>	<b>\$ 971,731</b>	<b>\$ 21,157,204</b>	<b>\$ 23,574,527</b>	<b>\$ 2,417,323</b>	<b>90.8%</b>	<b>92.0%</b>	<b>1.23%</b>
<b>Operating Expenses</b>											
Salaries and Wages	\$ 8,198,691	\$ 1,344,259	\$ 583,211	\$ 863,259	\$ (280,048)	\$ 6,240,840	\$ 6,854,432	\$ (613,592)	80.22%	83.60%	3.38%
Temp/Seasonal	\$ 3,232,559	\$ 152,034	\$ 171,035	\$ 291,396	\$ (120,361)	\$ 2,668,413	\$ 3,080,525	\$ (412,112)	84.34%	95.30%	10.96%
Personnel Benefits	\$ 3,139,532	\$ 427,150	\$ 232,336	\$ 297,693	\$ (65,357)	\$ 2,585,622	\$ 2,712,382	\$ (126,760)	92.98%	86.39%	-6.59%
Supplies	\$ 1,565,020	\$ 391,289	\$ 77,006	\$ 51,713	\$ 25,293	\$ 1,129,740	\$ 1,173,731	\$ (43,991)	99.31%	75.00%	-24.32%
Services and Charges	\$ 5,031,168	\$ (216,322)	\$ 278,664	\$ 522,453	\$ (243,789)	\$ 4,775,454	\$ 5,247,490	\$ (472,036)	103.83%	104.30%	0.47%
Interfund Payments	\$ 2,529,180	\$ 224,262	\$ 125,946	\$ 89,439	\$ 36,507	\$ 2,675,150	\$ 2,304,918	\$ 370,232	91.87%	91.13%	-0.74%
<b>Total Operating Expenses</b>	<b>\$ 23,696,150</b>	<b>\$ 2,322,672</b>	<b>\$ 1,468,198</b>	<b>\$ 2,115,953</b>	<b>\$ (647,755)</b>	<b>\$ 20,075,219</b>	<b>\$ 21,373,478</b>	<b>\$ (1,298,259)</b>	<b>89.73%</b>	<b>90.20%</b>	<b>0.47%</b>
<b>Net Operating Income (Loss)</b>	<b>\$ 1,928,856</b>	<b>\$ (272,192)</b>	<b>\$ 93,696</b>	<b>\$ 417,672</b>	<b>\$ 323,976</b>	<b>\$ 1,081,985</b>	<b>\$ 2,201,048</b>	<b>\$ 1,119,063</b>	<b>115.55%</b>	<b>114.11%</b>	<b>-1.44%</b>
<b>Other Financial Activity</b>											
Capital Outlay	\$ 1,337,427	\$ 517,993			\$ -	\$ 464,616	\$ 819,434	\$ (354,818)			
Transfers Out	\$ 466,429	\$ 158,983	\$ -	\$ 200,000		\$ 145,699	\$ 307,446	\$ (161,747)	14.00%	65.91%	51.92%
Budget Reserve	\$ 125,000	\$ 125,000									
<b>Total Other Activity</b>	<b>\$ 1,928,856</b>	<b>\$ 801,977</b>	<b>\$ -</b>	<b>\$ 200,000</b>	<b>\$ -</b>	<b>\$ 610,315</b>	<b>\$ 1,126,879</b>	<b>\$ (516,564)</b>	<b>51.25%</b>	<b>58.42%</b>	<b>7.17%</b>
<b>Total Expenditures</b>	<b>\$ 25,625,006</b>	<b>\$ 3,124,648</b>	<b>\$ 1,468,198</b>	<b>\$ 2,315,953</b>	<b>\$ (847,755)</b>	<b>\$ 20,685,534</b>	<b>\$ 22,500,358</b>	<b>\$ (1,814,824)</b>	<b>87.79%</b>	<b>87.81%</b>	<b>0.02%</b>
<b>Net Gain/(Loss)</b>	<b>\$ -</b>		<b>\$ 93,696</b>	<b>\$ 217,672</b>	<b>\$ 123,976</b>	<b>\$ 471,670</b>	<b>\$ 1,074,169</b>	<b>\$ 602,499</b>			

<b>Beginning Fund Balance</b>	<b>\$ 3,868,673</b>
5% Reserve Requirement	\$ (1,341,475)
Revenue Stabilization Reserve	\$ (400,000)
Reserve for Special Projects	\$ (300,663)
<b>Beginning Reserves</b>	<b>\$ 1,826,535</b>
YTD Net Revenue (Expense)	\$ 1,074,169
<b>Ending Fund Balance</b>	<b>\$ 2,900,703</b>

## Golf Fund - November 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 November Actual	2024 November Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 5,374,077	\$ (1,255,534)	\$ 26,743	\$ 40,175	\$ 13,433	\$ 5,534,421	\$ 6,629,611	\$ 1,095,190			
Pre-Sale Revenue					\$ -	174,793	216,362	\$ 41,569			
Facility Improvement Fee	\$ -		\$ (3,794)	\$ (3,300)	\$ 495	\$ (831,596)	\$ (870,942)	\$ (39,346)			
Other Transfers-In	\$ -	\$ -			\$ -						
<b>Total Revenue</b>	<b>\$ 5,374,077</b>	<b>\$ 600,953</b>	<b>\$ 22,948</b>	<b>\$ 36,875</b>	<b>\$ 13,927</b>	<b>\$ 4,877,618</b>	<b>\$ 5,975,030</b>	<b>\$ 1,097,413</b>	<b>113.41%</b>	<b>111.18%</b>	<b>-2.23%</b>
<b>Expenditures</b>											
Salaries and Wages	\$ 1,127,824	\$ 85,687	\$ 87,413	\$ 134,127	\$ (46,714)	\$ 866,786	\$ 1,053,335	\$ (186,549)	76.10%	93.40%	17.30%
Temp/Seasonal	\$ 651,762	\$ 86,333	\$ 40,776	\$ 45,314	\$ (4,538)	\$ 518,984	\$ 566,167	\$ (47,183)	79.54%	86.87%	7.33%
Personnel Benefits	\$ 467,123	\$ (141,563)	\$ 41,416	\$ 44,399	\$ (2,983)	\$ 431,134	\$ 464,600	\$ (33,466)	133.46%	99.46%	-34.00%
Supplies	\$ 531,900	\$ (26,223)	\$ 14,531	\$ 23,685	\$ (9,154)	\$ 447,119	\$ 436,973	\$ 10,146	108.85%	82.15%	-26.70%
Services and Charges	\$ 1,435,756	\$ (301,331)	\$ 93,854	\$ 110,254	\$ (16,401)	\$ 1,149,429	\$ 1,354,399	\$ (204,970)	109.15%	94.33%	-14.82%
Interfund Payments	\$ 237,008	\$ 91,587	\$ 9,839	\$ 5,821	\$ 4,018	\$ 267,107	\$ 206,090	\$ 61,016	89.73%	86.95%	-2.78%
<b>Subtotal Op. Expense</b>	<b>\$ 4,451,373</b>	<b>\$ 369,809</b>	<b>\$ 287,829</b>	<b>\$ 363,601</b>	<b>\$ (75,772)</b>	<b>\$ 3,680,559</b>	<b>\$ 4,081,564</b>	<b>\$ (401,005)</b>	<b>94.96%</b>	<b>91.69%</b>	<b>-3.26%</b>
Capital Outlay	\$ 714,650	\$ (198,831)	\$ 15,162	\$ 283,303	\$ (268,141)	\$ 505,644	\$ 913,481	\$ (407,837)	123.33%	127.82%	4.49%
Transfers Out		\$ -				\$ 1,497	\$ 1,497				
<b>Total Expenditures</b>	<b>\$ 5,166,023</b>	<b>\$ 170,978</b>	<b>\$ 302,991</b>	<b>\$ 646,904</b>	<b>\$ (343,913)</b>	<b>\$ 4,187,700</b>	<b>\$ 4,995,045</b>	<b>\$ 807,345</b>	<b>97.71%</b>	<b>96.69%</b>	<b>-1.01%</b>
<b>Net Gain/(Loss)</b>	<b>\$ 208,054</b>		<b>\$ (280,043)</b>	<b>\$ (610,028)</b>	<b>\$ (329,985)</b>	<b>\$ 689,918</b>	<b>\$ 979,985</b>	<b>\$ 290,067</b>			
<b>* Beginning Fund Balance</b>	<b>\$ 348,984</b>										
Less 7% Reserve	\$ (404,883)										
Less Current Lease Payments	\$ (164,729)										
<b>Beginning Year Reserves</b>	<b>\$ (220,628)</b>										
YTD Change in Cash	\$ 979,985										
<b>YTD Available Cash</b>	<b>\$ 759,357</b>										

\* 2024 Beginning Fund Balance does not include the FIF reserve of \$2,218,214

## Facility Improvement Fee - November 2024




	2023 November Actual	2024 November Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 Monthly Difference
<b>Revenue</b>	\$ 3,794	\$ 3,300	\$ (494)	\$ 831,596	\$ 870,942	\$ 39,346
<b>Debt Service Payments</b>	\$ -	\$ -	\$ -	\$ (309,469)	\$ (309,417)	\$ (52)

Facility Improvement Fee - Fund Balance	
Beginning Fund Balance	\$ 2,218,214
YTD Revenues	\$ 870,942
YTD Loan Payments	\$ (309,417)
Ending Fund Balance	\$ 2,779,739


Golf SIP Loan Amortization		
Period Ending	Payment	Principal Balance
12/1/2023	\$ 308,666	\$ 6,349,397
6/1/2024	\$ 309,417	\$ 6,071,552
12/1/2024	\$ 308,608	\$ 5,793,183

## Capital Reserves and CIP - Fund 1950

January 1, 2024 - November 30, 2024

		January 1, 2024 - November 30, 2024					
		BEGINNING BALANCE	REVENUES	EXPENDITURES	ENDING FUND BALANCE	OUTSTANDING ENCUMBRANCES	REMAINING BALANCE
Undesignated	General Operating	\$ 31,440	\$ 30,431	\$ 11,867	\$ 50,004		\$ 50,004
Designated	Capital and Other Designated Reserves	\$ 924,539	\$ 71,447	\$ 178,358	\$ 817,629	\$ 60,926	\$ 756,702
	CIP Projects	\$ 2,076,013	\$ 1,688,376	\$ 1,705,153	\$ 2,059,235	\$ 276,803	\$ 1,782,433
Restricted	Reserved for Property Donations	\$ 29,651		\$ 9,529	\$ 20,122		\$ 20,122
	Riverfront Conservation Futures Loan	\$ 170,129	\$ -	\$ -	\$ 170,129		\$ 170,129
	2021 Windstorm Damage Recovery	\$ 17,612	\$ (9,721)	\$ 7,891	\$ -		\$ -
	Cowley Park	\$ 144,073	\$ 15,755		\$ 159,828		\$ 159,828
<b>Total</b>		<b>\$ 3,393,457</b>	<b>\$ 1,796,288</b>	<b>\$ 1,912,798</b>	<b>\$ 3,276,948</b>	<b>\$ 337,729</b>	<b>\$ 2,939,219</b>

## Capital and Other Reserves

		January 1, 2024 - November 30, 2024					
		BEGINNING BALANCE	REVENUES	EXPENDITURES	ENDING FUND BALANCE	OUTSTANDING ENCUMBRANCES	REMAINING BALANCE
Specialized Fleet		\$ 383,844	\$ 9,434	\$ -	\$ 393,278		\$ 393,278
Capital Equipment Maintenance		\$ 267,627	\$ -	\$ -	\$ 267,627	\$ 60,194	\$ 207,433
Undefined Parks Capital Reserve		\$ 50,000	\$ -	\$ -	\$ 50,000		\$ 50,000
Sky Prairie/5-Mile		\$ 40,666	\$ -	\$ -	\$ 40,666		\$ 40,666
RFP Capital Reserve		\$ -	\$ -	\$ -	\$ -		\$ -
Recreation Capital Reserve		\$ 29,638	\$ 12,568	\$ 37,360	\$ 4,845	\$ 732	\$ 4,113
Ops Capital Reserve		\$ 61,873	\$ -	\$ 68,395	\$ (6,523)		\$ (6,523)
"Coca-Cola" Reserve					\$ -		\$ -
	Riverfront Park	\$ 55,645	\$ 29,015	\$ 47,420	\$ 37,240		\$ 37,240
	Golf	\$ 31,246	\$ 16,077	\$ 25,182	\$ 22,141		\$ 22,141
	Aquatics	\$ 4,000	\$ 4,354	\$ -	\$ 8,354		\$ 8,354
<b>Total</b>		<b>\$ 924,539</b>	<b>\$ 71,447</b>	<b>\$ 178,358</b>	<b>\$ 817,629</b>	<b>\$ 60,926</b>	<b>\$ 756,702</b>



## Active CIP Projects - Fund 1950

PROJECT	2024 BEGINNING BUDGET	CURRENT YEAR CONTRIBUTIONS	CURRENT BUDGET	EXPENDED	ENCUMBERED	TOTAL EXPENDED AND COMMITTED TO DATE	BUDGET REMAINING
Turf Replacement	\$ (119,004)	\$ 191,323	\$ 72,319	\$ 191,323		\$ 191,323	\$ (119,003.78)
Audubon Park	\$ 5,000		\$ 5,000	\$ -		\$ -	\$ 5,000.00
Audubon Park Rock Scramble, Roskelley Foundation	\$ 2,035		\$ 2,035	\$ -		\$ -	\$ 2,034.50
Tennis Courts, USTA Private Grant	\$ 23,412		\$ 23,412	\$ -		\$ -	\$ 23,412.30
Dutch Jake's Park	\$ 6,890		\$ 6,890	\$ -		\$ -	\$ 6,890.29
Susie's Trail (18-30)	\$ 13,112		\$ 13,112	\$ -		\$ -	\$ 13,112.14
South Suspension Bridge	\$ 7,735	\$ 298,355	\$ 306,090	\$ 304,717	\$ 1,374	\$ 306,090	\$ -
Make Beacon Hill Public, Phase 2, County	\$ 250,453	\$ 260,869	\$ 511,322	\$ 33,539	\$ 28,211	\$ 61,749	\$ 449,573.02
Public Works funded Water Conservation projects	\$ 735,367		\$ 735,367	\$ -		\$ -	\$ 735,366.66
Don Kardong Bridge	\$ 158,571		\$ 158,571	\$ 8,686	\$ 19,500	\$ 28,186	\$ 130,385.50
City-Wide Dog Park	\$ 5,840	\$ 61,799	\$ 67,639	\$ 26,073	\$ 41,566	\$ 67,639	\$ -
Corbin Park Sport Court	\$ 129,447	\$ 30,995	\$ 160,442	\$ 147,230	\$ 13,212	\$ 160,442	\$ -
CDA Park Irrigation	\$ -	\$ 115,886	\$ 115,886	\$ 113,197	\$ 2,689	\$ 115,886	\$ -
CDA Park Playground	\$ -	\$ 1,746	\$ 1,746	\$ -		\$ -	\$ 1,746.00
Underhill Park Sport Court Renovation	\$ -	\$ 689,845	\$ 689,845	\$ 650,329	\$ 39,516	\$ 689,845	\$ -
RFP Post St Parking Lot Renovation	\$ -	\$ 96,162	\$ 96,162	\$ 89,437	\$ 6,725	\$ 96,162	\$ -
Meadowglen Park Development	\$ -	\$ 152,654	\$ 152,654	\$ 54,189	\$ 98,465	\$ 152,654	\$ -
Manito Bridge Railing	\$ -	\$ 14,476	\$ 14,476	\$ 2,906	\$ 11,570	\$ 14,476	\$ -
Dwight Merkel Field Study	\$ -	\$ 7,200	\$ 7,200	\$ -	\$ 7,200	\$ 7,200	\$ -
6-year CIP Capital Projects	\$ 256,149	\$ 320,332	\$ 576,482	\$ 42,565		\$ 42,565	\$ 533,916.22
Net Deficit from PY projects	\$ 6,775		\$ 6,775	\$ -	\$ 6,775	\$ 6,775	\$ -
<b>Total</b>	<b>\$ 2,076,013</b>	<b>\$ 1,688,376</b>	<b>\$ 3,764,389</b>	<b>\$ 1,705,153</b>	<b>\$ 276,803</b>	<b>\$ 1,981,956</b>	<b>\$ 1,782,432.85</b>