



**Spokane Park Board  
Finance Committee Minutes**  
3 p.m. Tuesday, November 12, 2024  
WebEx meeting  
Rich Lentz – Parks Finance/Budget Director

**Committee members**

X Bob Anderson – Chair  
X Greta Gilman  
X Gerry Sperling  
X Nick Sumner

**Additional Park Board  
members**

**Parks staff**

Garrett Jones  
Rich Lentz  
Jason Conley  
Nick Hamad  
Jennifer Papich  
Mark Poirier  
Jon Moog  
Al Vorderbrueggen  
Jerry Stacy

**Guests**

**Summary**

- The October Financials were presented by Rich Lentz, who reviewed each operating division.

The next regularly scheduled meeting is 3 p.m. December 10, 2024, at the Finch Woodland Center-Ponderosa Room and via WebEx.

## MINUTES

The meeting was called to order at 3:00 p.m. by committee chair Bob Anderson.

### Action items:

1. None

### Discussion items:

1. None

### Standing report items:

1. [October Financials](#) – Rich Lentz presented the October Financials.
  - a) Naturals Resources – Revenues are \$36,002 less than last year, with expenditures at \$52,171 less than last year.
  - b) Riverfront – Revenues are \$176,975 less than last year, with expenditures at \$222,211 greater than last year.
  - c) Recreation – Revenues are \$92,595 greater than last year, with expenditures at \$497,013 greater than last year.
  - d) Park Ops – Revenues are \$67,679 greater than last year, with expenditures at \$313,515 greater than last year.
  - e) Parks Fund 1400 – Total operating revenues are about \$1.3 million greater than last year, with total expenditures at about \$1 million greater than last year.
  - f) Golf – Revenues are about \$1.1 million greater than last year, with expenditures at \$463,433 greater than last year.
  - g) Facility Improvement Fee – YTD revenues are \$867,642, with an ending Fund Balance of about \$2.8 million. The next debt service payment of \$308,608 is due on 12/1/24.

**Adjournment:** The meeting adjourned at 3:20 p.m.

The next regularly scheduled meeting is 3 p.m. December 10, 2024, at the Finch Woodland Center-Ponderosa Room and via WebEx.



*October '24  
Financials*

## Natural Resources - October 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 October Actual	2024 October Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 91,000	\$ 31,002	\$ 4,671	\$ 3,489	\$ (1,182)	\$ 96,000	\$ 59,998	\$ (36,002)	105.49%	65.93%	-39.56%
Operating Transfers	\$ 66,000	\$ -			\$ -	\$ 66,000	\$ 66,000	\$ -	100.00%	100.00%	
<b>Total Revenue</b>	<b>\$ 157,000</b>	<b>\$ 31,002</b>	<b>\$ 4,671</b>	<b>\$ 3,489</b>	<b>\$ (1,182)</b>	<b>\$ 162,000</b>	<b>\$ 125,998</b>	<b>\$ (36,002)</b>	<b>103.18%</b>	<b>80.25%</b>	<b>-22.93%</b>
<b>Expenditures</b>											
Salaries and Wages	\$ 647,136	\$ 179,641	\$ 44,616	\$ 46,503	\$ (1,887)	\$ 444,399	\$ 467,495	\$ (23,096)	79.47%	72.24%	-7.23%
Temp/Seasonal	\$ 85,839	\$ 32,660	\$ 15,380	\$ 7,838	\$ 7,542	\$ 85,934	\$ 53,179	\$ 32,755	95.48%	61.95%	-33.53%
Personnel Benefits	\$ 246,719	\$ 69,289	\$ 18,649	\$ 18,960	\$ (311)	\$ 178,835	\$ 177,430	\$ 1,405	87.77%	71.92%	-15.85%
Supplies	\$ 35,600	\$ 4,318	\$ 3,980	\$ 145	\$ 3,835	\$ 24,621	\$ 31,282	\$ (6,661)	69.16%	87.87%	18.71%
Services and Charges	\$ 222,200	\$ 72,673	\$ 40,626	\$ 18,358	\$ 22,268	\$ 208,583	\$ 149,527	\$ 59,056	95.95%	67.29%	-28.66%
Interfund Payments	\$ 23,000	\$ (10,108)	\$ 1,249	\$ 7,129	\$ (5,880)	\$ 21,821	\$ 33,108	\$ (11,287)	94.87%	143.95%	49.08%
<b>Subtotal Op. Expense</b>	<b>\$ 1,260,494</b>	<b>\$ 348,472</b>	<b>\$ 124,500</b>	<b>\$ 98,933</b>	<b>\$ 25,567</b>	<b>\$ 964,193</b>	<b>\$ 912,022</b>	<b>\$ 52,171</b>	<b>85.41%</b>	<b>72.35%</b>	<b>-13.05%</b>
Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
<b>Total Expenditures</b>	<b>\$ 1,260,494</b>	<b>\$ 348,472</b>	<b>\$ 124,500</b>	<b>\$ 98,933</b>	<b>\$ 25,567</b>	<b>\$ 964,193</b>	<b>\$ 912,022</b>	<b>\$ 52,171</b>	<b>85.41%</b>	<b>72.35%</b>	<b>-13.05%</b>
<b>Net Gain/(Loss)</b>	<b>\$ (1,103,494)</b>		<b>\$ (119,829)</b>	<b>\$ (95,444)</b>	<b>\$ 24,385</b>	<b>\$ (802,193)</b>	<b>\$ (786,024)</b>	<b>\$ 16,169</b>			

## Riverfront Park - October 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 October Actual	2024 October Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 4,178,000	\$ 1,285,443	\$ 280,562	\$ 228,676	\$ (51,886)	\$ 3,069,532	\$ 2,892,557	\$ (176,975)	81.50%	69.23%	-12.27%
<b>Total Revenue</b>	<b>\$ 4,178,000</b>	<b>\$ 1,285,443</b>	<b>\$ 280,562</b>	<b>\$ 228,676</b>	<b>\$ (51,886)</b>	<b>3,069,532</b>	<b>\$ 2,892,557</b>	<b>\$ (176,975)</b>	81.50%	69.23%	-12.27%
<b>Expenditures</b>											
Salaries and Wages	\$ 1,663,184	\$ 495,248	\$ 110,116	\$ 131,092	\$ (20,976)	\$ 1,150,875	\$ 1,167,936	\$ (17,061)	72.11%	70.22%	-1.88%
Temp/Seasonal	\$ 946,445	\$ 135,521	\$ 56,321	\$ 53,529	\$ 2,793	\$ 676,275	\$ 810,924	\$ (134,649)	65.56%	85.68%	20.12%
Personnel Benefits	\$ 722,105	\$ 219,237	\$ 48,592	\$ 48,307	\$ 285	\$ 514,115	\$ 502,868	\$ 11,247	83.13%	69.64%	-13.49%
Supplies	\$ 610,500	\$ 158,891	\$ 47,836	\$ 16,948	\$ 30,888	\$ 394,164	\$ 451,609	\$ (57,445)	88.38%	73.97%	-14.40%
Services and Charges	\$ 1,301,275	\$ 390,653	\$ 136,291	\$ 114,047	\$ 22,244	\$ 907,979	\$ 910,622	\$ (2,643)	87.01%	69.98%	-17.03%
Interfund Payments		\$ -			\$ -			\$ -			
<b>Subtotal Op. Expense</b>	<b>\$ 5,243,509</b>	<b>\$ 1,399,550</b>	<b>\$ 399,156</b>	<b>\$ 363,923</b>	<b>\$ 35,233</b>	<b>\$ 3,643,408</b>	<b>\$ 3,843,959</b>	<b>\$ (200,551)</b>	76.61%	73.31%	-3.30%
Transfers Out	\$ 285,067	\$ 144,659			\$ -	\$ 118,748	\$ 140,408	\$ (21,660)	50.1%	49.3%	-0.84%
<b>Total Expenditures</b>	<b>\$ 5,528,576</b>	<b>\$ 1,544,209</b>	<b>\$ 399,156</b>	<b>\$ 363,923</b>	<b>\$ 35,233</b>	<b>\$ 3,762,156</b>	<b>\$ 3,984,367</b>	<b>\$ (222,211)</b>	75.35%	72.07%	-3.29%
<b>Net Gain/(Loss)</b>	<b>\$ (1,350,576)</b>		<b>\$ (118,594)</b>	<b>\$ (135,247)</b>	<b>\$ (16,653)</b>	<b>\$ (692,624)</b>	<b>\$ (1,091,810)</b>	<b>\$ (399,186)</b>			

## Recreation - October 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 October Actual	2024 October Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 1,691,257	\$ 25,917	\$ 100,957	\$ 122,932	\$ 21,975	\$ 1,572,745	\$ 1,665,340	\$ 92,595	101.50%	98.47%	-3.03%
<b>Total Revenue</b>	<b>\$ 1,691,257</b>	<b>\$ 25,917</b>	<b>\$ 100,957</b>	<b>\$ 122,932</b>	<b>\$ 21,975</b>	<b>\$ 1,572,745</b>	<b>\$ 1,665,340</b>	<b>\$ 92,595</b>	<b>101.50%</b>	<b>98.47%</b>	<b>-3.03%</b>
<b>Expenditures</b>											
Salaries and Wages	\$ 809,062	\$ 207,515	\$ 55,800	\$ 60,757	\$ (4,957)	\$ 586,789	\$ 601,547	\$ (14,758)	66.77%	74.35%	7.58%
Temp/Seasonal	\$ 1,287,427	\$ 63,758	\$ 43,926	\$ 54,091	\$ (10,165)	\$ 1,077,811	\$ 1,223,669	\$ (145,858)	104.24%	95.05%	-9.19%
Personnel Benefits	\$ 390,572	\$ 36,633	\$ 27,576	\$ 32,682	\$ (5,106)	\$ 339,484	\$ 353,939	\$ (14,455)	107.77%	90.62%	-17.15%
Supplies	\$ 309,720	\$ (46,978)	\$ 23,945	\$ 40,920	\$ (16,975)	\$ 307,689	\$ 356,698	\$ (49,009)	103.83%	115.17%	11.34%
Services and Charges	\$ 1,328,016	\$ 3,235	\$ 135,154	\$ 156,018	\$ (20,864)	\$ 1,179,415	\$ 1,324,781	\$ (145,366)	92.74%	99.76%	7.02%
Interfund Payments	\$ 16,950	\$ (5,945)	\$ 11,447	\$ 5,724	\$ 5,723	\$ 22,895	\$ 22,895	\$ 0	135.1%	135.1%	0.00%
<b>Subtotal Op. Expense</b>	<b>\$ 4,141,747</b>	<b>\$ 258,219</b>	<b>\$ 297,848</b>	<b>\$ 350,192</b>	<b>\$ (52,344)</b>	<b>3,514,083</b>	<b>\$ 3,883,528</b>	<b>\$ (369,445)</b>	<b>92.16%</b>	<b>93.77%</b>	<b>1.60%</b>
Transfers Out	127,568	-	-	-	\$ -	-	127,568	\$ (127,568)		100.0%	100.00%
<b>Total Expenditures</b>	<b>\$ 4,269,315</b>	<b>\$ 258,219</b>	<b>\$ 297,848</b>	<b>\$ 350,192</b>	<b>\$ (52,344)</b>	<b>3,514,083</b>	<b>\$ 4,011,096</b>	<b>\$ (497,013)</b>	<b>92.16%</b>	<b>93.95%</b>	<b>1.79%</b>
<b>Net Gain/(Loss)</b>	<b>\$ (2,578,058)</b>		<b>\$ (196,891)</b>	<b>\$ (227,261)</b>	<b>\$ (30,370)</b>	<b>\$ (1,941,338)</b>	<b>\$ (2,345,756)</b>	<b>\$ (404,418)</b>			

Facility Usage Fees Collected YTD:	<b>\$56,627</b>
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## Park Operations - October 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 October Actual	2024 October Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 200,430	\$ (62,702)	\$ 76,797	\$ 38,786	\$ (38,011)	\$ 195,453	\$ 263,132	\$ 67,679	97.52%	131.28%	33.77%
<b>Total Revenue</b>	<b>\$ 200,430</b>	<b>\$ (62,702)</b>	<b>\$ 76,797</b>	<b>\$ 38,786</b>	<b>\$ (38,011)</b>	<b>195,453</b>	<b>\$ 263,132</b>	<b>\$ 67,679</b>	<b>97.52%</b>	<b>131.28%</b>	<b>33.77%</b>
<b>Expenditures</b>											
Salaries and Wages	\$ 2,271,451	\$ 520,372	\$ 189,436	\$ 167,132	\$ 22,304	\$ 1,728,113	\$ 1,751,079	\$ (22,966)	78.48%	77.09%	-1.39%
Temp/Seasonal	\$ 940,261	\$ 331,365	\$ 61,157	\$ 974	\$ 60,183	\$ 429,639	\$ 608,896	\$ (179,257)	46.45%	64.76%	18.31%
Personnel Benefits	\$ 940,261	\$ 215,366	\$ 77,884	\$ 80,404	\$ (2,520)	\$ 678,662	\$ 724,895	\$ (46,233)	83.47%	77.10%	-6.38%
Supplies	\$ 190,800	\$ 10,620	\$ 19,692	\$ 9,615	\$ 10,077	\$ 186,549	\$ 180,180	\$ 6,369	97.77%	94.43%	-3.34%
Services and Charges	\$ 1,174,884	\$ (123,997)	\$ 173,057	\$ 165,671	\$ 7,386	\$ 1,236,021	\$ 1,298,881	\$ (62,860)	105.10%	110.55%	5.45%
Interfund Payments	\$ -	\$ -			\$ -			\$ -			
<b>Subtotal Op. Expense</b>	<b>\$ 5,517,657</b>	<b>\$ 953,725</b>	<b>\$ 521,226</b>	<b>\$ 423,796</b>	<b>\$ 97,430</b>	<b>\$ 4,258,984</b>	<b>\$ 4,563,932</b>	<b>\$ (304,948)</b>	<b>80.25%</b>	<b>82.72%</b>	<b>2.46%</b>
Transfers Out	\$ -	\$ (8,568)	\$ -	\$ -	\$ -	\$ -	\$ 8,568	\$ (8,568)			
<b>Total Expenditures</b>	<b>\$ 5,517,657</b>	<b>\$ 945,158</b>	<b>\$ 521,226</b>	<b>\$ 423,796</b>	<b>\$ 97,430</b>	<b>\$ 4,258,984</b>	<b>\$ 4,572,499</b>	<b>\$ (313,515)</b>	<b>80.25%</b>	<b>82.87%</b>	<b>2.62%</b>
<b>Net Gain/(Loss)</b>	<b>\$ (5,317,227)</b>		<b>\$ (444,429)</b>	<b>\$ (385,009)</b>	<b>\$ 59,420</b>	<b>\$ (4,063,531)</b>	<b>\$ (4,309,368)</b>	<b>\$ (245,837)</b>			

## Administration - October 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 October Actual	2024 October Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 617,616	\$ (20,254)	\$ 782	\$ 569	\$ (213)	\$ 578,009	\$ 637,870	\$ 59,861	92.02%	103.28%	11.26%
Operating Transfers	\$ 18,770,703	\$ 3,582,986	\$ 1,307,524	\$ 1,456,499	\$ 148,975	\$ 13,906,273	\$ 15,187,717	\$ 1,281,444	81.81%	80.91%	-0.90%
<b>Total Revenue</b>	<b>\$ 19,388,319</b>	<b>\$ 3,562,731</b>	<b>\$ 1,308,306</b>	<b>\$ 1,457,068</b>	<b>\$ 148,762</b>	<b>\$ 14,484,282</b>	<b>\$ 15,825,588</b>	<b>\$ 1,341,306</b>	<b>82.18%</b>	<b>81.62%</b>	<b>-0.55%</b>
<b>Expenditures</b>											
Salaries and Wages	\$ 2,674,644	\$ 671,448	\$ 196,010	\$ 188,405	\$ 7,605	\$ 1,935,054	\$ 2,003,196	\$ (68,142)	76.09%	74.90%	-1.19%
Temp/Seasonal	\$ 70,610	\$ (21,742)	\$ 4,403	\$ (12,861)	\$ 17,264	\$ 40,121	\$ 92,352	\$ (52,231)	48.05%	130.79%	82.74%
Personnel Benefits	\$ 839,875	\$ 184,321	\$ 65,940	\$ 65,030	\$ 910	\$ 642,190	\$ 655,554	\$ (13,364)	77.33%	78.05%	0.72%
Supplies	\$ 418,400	\$ 319,153	\$ 981	\$ 351	\$ 630	\$ 112,362	\$ 99,247	\$ 13,115	66.57%	23.72%	-42.84%
Services and Charges	\$ 994,693	\$ 70,498	\$ 55,515	\$ 49,089	\$ 6,427	\$ 932,077	\$ 924,195	\$ 7,882	105.81%	92.91%	-12.90%
Interfund Services	\$ 2,489,230	\$ 329,754	\$ 387,342	\$ 355,637	\$ 31,705	\$ 2,504,488	\$ 2,159,476	\$ 345,012	87.82%	86.75%	-1.07%
<b>Subtotal Op. Expense</b>	<b>\$ 7,487,452</b>	<b>\$ 1,553,431</b>	<b>\$ 710,191</b>	<b>\$ 645,651</b>	<b>\$ 64,540</b>	<b>\$ 6,166,292</b>	<b>\$ 5,934,021</b>	<b>\$ 232,271</b>	<b>83.80%</b>	<b>79.25%</b>	<b>-4.55%</b>
Transfers Out/Capital Outlay	\$ 1,605,912	\$ 955,576	\$ 505		\$ 505	\$ 491,891	\$ 650,336	\$ (158,445)	61.20%	40.50%	-20.70%
<b>Total Expenditures</b>	<b>\$ 9,093,364</b>	<b>\$ 2,509,007</b>	<b>\$ 710,696</b>	<b>\$ 645,651</b>	<b>\$ 65,045</b>	<b>\$ 6,658,183</b>	<b>\$ 6,584,357</b>	<b>\$ 73,826</b>	<b>81.57%</b>	<b>72.41%</b>	<b>-9.16%</b>
<b>Net Gain/(Loss)</b>	<b>\$ 10,294,955</b>		<b>\$ 597,610</b>	<b>\$ 811,418</b>	<b>\$ 213,808</b>	<b>\$ 7,826,099</b>	<b>\$ 9,241,231</b>	<b>\$ 1,415,132</b>			



## Parks Fund - October 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 October Actual	2024 October Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
<b>Operating Revenue</b>											
Program Revenue	\$ 6,788,305	\$ 1,060,452	\$ 468,053	\$ 376,726	\$ (91,327)	\$ 5,571,023	\$ 5,727,853	\$ 156,830	89.35%	84.38%	-4.97%
Operating Transfers	\$ 18,836,701	\$ 3,657,433	\$ 1,307,524	\$ 1,456,499	\$ 148,975	\$ 14,024,287	\$ 15,179,268	\$ 1,154,981	82.19%	80.58%	-1.60%
<b>Total Operating Revenue</b>	<b>\$ 25,625,006</b>	<b>\$ 4,717,885</b>	<b>\$ 1,775,577</b>	<b>\$ 1,833,225</b>	<b>\$ 57,648</b>	<b>\$ 19,595,310</b>	<b>\$ 20,907,121</b>	<b>\$ 1,311,811</b>	<b>84.1%</b>	<b>81.6%</b>	<b>-2.48%</b>
<b>Operating Expenses</b>											
Salaries and Wages	\$ 8,198,691	\$ 2,207,518	\$ 571,331	\$ 595,837	\$ (24,506)	\$ 5,657,630	\$ 5,991,173	\$ (333,543)	72.73%	73.07%	0.35%
Temp/Seasonal	\$ 3,232,559	\$ 443,430	\$ 205,834	\$ 101,622	\$ 104,212	\$ 2,497,378	\$ 2,789,129	\$ (291,751)	78.93%	86.28%	7.35%
Personnel Benefits	\$ 3,139,532	\$ 724,844	\$ 238,640	\$ 245,383	\$ (6,743)	\$ 2,353,286	\$ 2,414,688	\$ (61,402)	84.63%	76.91%	-7.72%
Supplies	\$ 1,565,020	\$ 444,943	\$ 104,696	\$ 67,978	\$ 36,718	\$ 1,052,135	\$ 1,120,077	\$ (67,942)	92.49%	71.57%	-20.92%
Services and Charges	\$ 5,031,168	\$ 306,130	\$ 543,283	\$ 512,126	\$ 31,157	\$ 4,496,466	\$ 4,725,038	\$ (228,572)	97.76%	93.92%	-3.84%
Interfund Payments	\$ 2,529,180	\$ 313,701	\$ 400,038	\$ 368,490	\$ 31,548	\$ 2,549,204	\$ 2,215,479	\$ 333,725	87.55%	87.60%	0.05%
<b>Total Operating Expenses</b>	<b>\$ 23,696,150</b>	<b>\$ 4,440,566</b>	<b>\$ 2,063,822</b>	<b>\$ 1,891,437</b>	<b>\$ 172,385</b>	<b>\$ 18,606,099</b>	<b>\$ 19,255,584</b>	<b>\$ (649,485)</b>	<b>83.16%</b>	<b>81.26%</b>	<b>-1.90%</b>
<b>Net Operating Income (Loss)</b>	<b>\$ 1,928,856</b>	<b>\$ 277,319</b>	<b>\$ (288,245)</b>	<b>\$ (58,212)</b>	<b>\$ 230,033</b>	<b>\$ 989,211</b>	<b>\$ 1,651,537</b>	<b>\$ 662,326</b>	<b>105.64%</b>	<b>85.62%</b>	<b>-20.02%</b>
<b>Other Financial Activity</b>											
Capital Outlay	\$ 1,337,427	\$ 717,993	505		\$ -	\$ 414,940	\$ 619,434	\$ (204,494)			
Transfers Out	\$ 466,429	\$ 158,983			\$ -	\$ 195,696	\$ 307,446	\$ (111,750)	18.80%	65.91%	47.11%
Budget Reserve	\$ 125,000	\$ 125,000									
<b>Total Other Activity</b>	<b>\$ 1,928,856</b>	<b>\$ 1,001,977</b>	<b>\$ 505</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 610,636</b>	<b>\$ 926,879</b>	<b>\$ (316,243)</b>	<b>51.28%</b>	<b>48.05%</b>	<b>-3.23%</b>
<b>Total Expenditures</b>	<b>\$ 25,625,006</b>	<b>\$ 5,442,543</b>	<b>\$ 2,064,327</b>	<b>\$ 1,891,437</b>	<b>\$ 172,890</b>	<b>\$ 19,216,735</b>	<b>\$ 20,182,463</b>	<b>\$ (965,728)</b>	<b>81.55%</b>	<b>78.76%</b>	<b>-2.79%</b>
<b>Net Gain/(Loss)</b>	<b>\$ -</b>		<b>\$ (288,750)</b>	<b>\$ (58,212)</b>	<b>\$ 230,538</b>	<b>\$ 378,575</b>	<b>\$ 724,658</b>	<b>\$ 346,083</b>			

<b>Beginning Fund Balance</b>	<b>\$ 3,868,673</b>	Updated 4/23
5% Reserve Requirement	\$ (1,341,475)	
Revenue Stabilization Reserve	\$ (400,000)	
Reserve for Special Projects	\$ (359,831)	
<b>Beginning Reserves</b>	<b>\$ 1,767,367</b>	
YTD Net Revenue (Expense)	\$ 724,658	
<b>Ending Fund Balance</b>	<b>\$ 2,492,024</b>	

## Golf Fund - October 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 October Actual	2024 October Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 5,374,077	\$ (1,215,358)	\$ 401,903	\$ 412,232	\$ 10,329	\$ 5,507,678	\$ 6,589,435	\$ 1,081,757			
Pre-Sale Revenue					\$ -	174,793	216,362	\$ 41,569			
Facility Improvement Fee	\$ -		\$ (57,483)	\$ (56,434)	\$ 1,049	\$ (827,802)	\$ (867,642)	\$ (39,841)			
Other Transfers-In	\$ -	\$ -			\$ -						
<b>Total Revenue</b>	<b>\$ 5,374,077</b>	<b>\$ 564,078</b>	<b>\$ 344,420</b>	<b>\$ 355,798</b>	<b>\$ 11,378</b>	<b>\$ 4,854,669</b>	<b>\$ 5,938,155</b>	<b>\$ 1,083,486</b>	<b>112.88%</b>	<b>110.50%</b>	<b>-2.38%</b>
<b>Expenditures</b>											
Salaries and Wages	\$ 1,127,824	\$ 219,814	\$ 87,164	\$ 90,230	\$ (3,066)	\$ 779,372	\$ 919,208	\$ (139,836)	68.42%	81.50%	13.08%
Temp/Seasonal	\$ 651,762	\$ 131,647	\$ 61,599	\$ 62,232	\$ (633)	\$ 478,209	\$ 520,853	\$ (42,644)	73.29%	79.91%	6.63%
Personnel Benefits	\$ 467,123	\$ (97,164)	\$ 45,598	\$ 45,195	\$ 402	\$ 389,718	\$ 420,201	\$ (30,483)	120.64%	89.96%	-30.69%
Supplies	\$ 531,900	\$ (2,538)	\$ 50,490	\$ 43,187	\$ 7,303	\$ 432,588	\$ 413,288	\$ 19,300	105.32%	77.70%	-27.62%
Services and Charges	\$ 1,435,756	\$ (191,076)	\$ 199,026	\$ 176,685	\$ 22,341	\$ 1,055,575	\$ 1,244,144	\$ (188,569)	100.24%	86.65%	-13.58%
Interfund Payments	\$ 237,008	\$ 97,407	\$ 41,358	\$ 32,884	\$ 8,474	\$ 257,268	\$ 200,270	\$ 56,999	86.43%	84.50%	-1.93%
<b>Subtotal Op. Expense</b>	<b>\$ 4,451,373</b>	<b>\$ 733,410</b>	<b>\$ 485,235</b>	<b>\$ 450,413</b>	<b>\$ 34,822</b>	<b>\$ 3,392,730</b>	<b>\$ 3,717,963</b>	<b>\$ (325,233)</b>	<b>87.53%</b>	<b>83.52%</b>	<b>-4.01%</b>
Capital Outlay	\$ 714,650	\$ 84,472		\$ 118,267	\$ (118,267)	\$ 490,482	\$ 630,178	\$ (139,696)	119.63%	88.18%	-31.45%
Transfers Out		\$ -	\$ 27,898		\$ 27,898	\$ 1,497		\$ 1,497			
<b>Total Expenditures</b>	<b>\$ 5,166,023</b>	<b>\$ 817,881</b>	<b>\$ 513,133</b>	<b>\$ 568,681</b>	<b>\$ (55,548)</b>	<b>\$ 3,884,709</b>	<b>\$ 4,348,142</b>	<b>\$ 463,433</b>	<b>90.64%</b>	<b>84.17%</b>	<b>-6.47%</b>
<b>Net Gain/(Loss)</b>	<b>\$ 208,054</b>		<b>\$ (168,714)</b>	<b>\$ (212,883)</b>	<b>\$ (44,169)</b>	<b>\$ 969,961</b>	<b>\$ 1,590,013</b>	<b>\$ 620,053</b>			

* Beginning Fund Balance	\$ 348,984	Updated 4/23
Less 7% Reserve	\$ (404,883)	
Less Current Lease Payments	\$ (164,729)	
<b>Beginning Year Reserves</b>	<b>\$ (220,628)</b>	
YTD Change in Cash	\$ 1,590,013	
<b>YTD Available Cash</b>	<b>\$ 1,369,386</b>	

\* 2024 Beginning Fund Balance does not include the FIF reserve of \$2,218,214

## Facility Improvement Fee - October 2024



	2023 October Actual	2024 October Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 Monthly Difference
<b>Revenue</b>	\$ 57,483	\$ 56,434	\$ (1,049)	\$ 827,802	\$ 867,642	\$ 39,840
<b>Debt Service Payments</b>	\$ -	\$ -	\$ -	\$ (309,469)	\$ (309,417)	\$ (52)

Facility Improvement Fee - Fund Balance	
Beginning Fund Balance	\$ 2,218,214
YTD Revenues	\$ 867,642
YTD Loan Payments	\$ (309,417)
Ending Fund Balance	\$ 2,776,439

Golf SIP Loan Amortization		
Period Ending	Payment	Principal Balance
12/1/2023	\$ 308,666	\$ 6,349,397
6/1/2024	\$ 309,417	\$ 6,071,552
12/1/2024	\$ 308,608	\$ 5,793,183

## Capital Reserves and CIP - Fund 1950

January 1, 2024 - October 31, 2024

		BEGINNING BALANCE	REVENUES	EXPENDITURES	ENDING FUND BALANCE	OUTSTANDING ENCUMBRANCES	REMAINING BALANCE
<b>Undesignated</b>	General Operating	\$ 31,440	\$ 32,152	\$ 11,867	\$ 51,726		\$ 51,726
<b>Designated</b>	Capital and Other Designated Reserves	\$ 924,539	\$ 62,013	\$ 177,928	\$ 808,624	\$ 60,926	\$ 747,698
	CIP Projects	\$ 2,076,013	\$ 1,466,417	\$ 1,481,576	\$ 2,060,854	\$ 535,119	\$ 1,525,734
<b>Restricted</b>	Reserved for Property Donations	\$ 29,651		\$ 9,529	\$ 20,122		\$ 20,122
	Riverfront Conservation Futures Loan	\$ 170,129	\$ -	\$ -	\$ 170,129		\$ 170,129
	2021 Windstorm Damage Recovery	\$ 17,612	\$ -	\$ 7,891	\$ 9,721		\$ 9,721
	Cowley Park	\$ 144,073	\$ 15,755		\$ 159,828		\$ 159,828
<b>Total</b>		\$ 3,393,457	\$ 1,576,338	\$ 1,688,791	\$ 3,281,004	\$ 596,046	\$ 2,684,958



## Active CIP Projects - Fund 1950

PROJECT	2024 BEGINNING BUDGET	CURRENT YEAR CONTRIBUTIONS	CURRENT BUDGET	EXPENDED	ENCUMBERED	TOTAL EXPENDED AND COMMITTED TO DATE	BUDGET REMAINING
Turf Replacement	\$ (119,004)	\$ 191,323	\$ 72,319	\$ 191,323		\$ 191,323	\$ (119,003.78)
Audubon Park	\$ 5,000		\$ 5,000	\$ -		\$ -	\$ 5,000.00
Audubon Park Rock Scramble, Roskelley Foundation	\$ 2,035		\$ 2,035	\$ -		\$ -	\$ 2,034.50
Tennis Courts, USTA Private Grant	\$ 23,412		\$ 23,412	\$ -		\$ -	\$ 23,412.30
Dutch Jake's Park	\$ 6,890		\$ 6,890	\$ -		\$ -	\$ 6,890.29
Susie's Trail (18-30)	\$ 13,112		\$ 13,112	\$ -	\$ 3,093	\$ 3,093	\$ 10,019.64
Liberty Park Improvements, Library Fund	\$ 13,173		\$ 13,173	\$ 1,320	\$ 740	\$ 2,059	\$ 11,114.17
North Suspension Bridge, Arterial Street Fund	\$ 80,545	\$ (75,545)	\$ 5,000	\$ 5,000		\$ 5,000	\$ -
South Suspension Bridge	\$ 7,735	\$ 395,466	\$ 403,201	\$ 304,717	\$ 1,374	\$ 306,090	\$ 97,110.60
2022 ARPA Deferred Capital Projects	\$ 496,409	\$ (353,496)	\$ 142,912	\$ -		\$ -	\$ 142,912.46
Make Beacon Hill Public, Phase 2, County	\$ 250,453	\$ 104,545	\$ 354,998	\$ 33,539	\$ 28,211	\$ 61,749	\$ 293,248.75
Franklin Park Irrigation	\$ -		\$ -	\$ -		\$ -	\$ -
Ops Playground Replacements (Wildhorse)	\$ -	\$ 990	\$ 990	\$ 190	\$ 800	\$ 990	\$ -
Public Works funded Water Conservation projects	\$ 735,367		\$ 735,367	\$ -		\$ -	\$ 735,366.66
W. Havermale Playground, Parks Foundation	\$ 3,244		\$ 3,244	\$ -		\$ -	\$ 3,244.32
Don Kardong Bridge	\$ 158,571		\$ 158,571	\$ 8,686	\$ 72,686	\$ 81,372	\$ 77,199.42
City-Wide Dog Park	\$ 5,840		\$ 5,840	\$ 22,803	\$ 43,750	\$ 66,553	\$ (60,713.01)
Corbin Park Sport Court	\$ 129,447	\$ 30,995	\$ 160,442	\$ 147,230	\$ 13,212	\$ 160,442	\$ -
CDA Park Irrigation	\$ -	\$ 135,290	\$ 135,290	\$ 112,799	\$ 3,019	\$ 115,817	\$ 19,472.64
CDA Park Playground	\$ -	\$ 1,746	\$ 1,746	\$ -		\$ -	\$ 1,746.00
Trolley Trail Land Acquisition, Spokane County	\$ 858		\$ 858	\$ -		\$ -	\$ 858.38
Rec Facilities Renovation,	\$ -		\$ -	\$ -		\$ -	\$ -
Underhill Park Sport Court Renovation	\$ -	\$ 341,769	\$ 341,769	\$ 455,620	\$ 232,991	\$ 688,611	\$ (346,841.66)
RFP Post St Parking Lot Renovation	\$ -	\$ 90,707	\$ 90,707	\$ 85,007	\$ 9,700	\$ 94,707	\$ (4,000.00)
Clark Park Site Improvements	\$ -	\$ 34,454	\$ 34,454	\$ 34,454		\$ 34,454	\$ -
Meadowglen Park Development	\$ -	\$ 52,654	\$ 52,654	\$ 52,654	\$ 100,000	\$ 152,654	\$ (100,000.00)
Manito Bridge Railing	\$ -	\$ 14,476	\$ 14,476	\$ 2,906	\$ 11,570	\$ 14,476	\$ -
Dwight Merkel Field Study	\$ -	\$ 7,200	\$ 7,200	\$ -	\$ 7,200	\$ 7,200	\$ -
6-year CIP Capital Projects	\$ 256,149	\$ 493,845	\$ 749,994	\$ 23,331		\$ 23,331	\$ 726,662.54
Net Deficit from PY projects	\$ 6,775		\$ 6,775	\$ -	\$ 6,775	\$ 6,775	\$ -
<b>Total</b>	<b>\$ 2,076,013</b>	<b>\$ 1,466,417</b>	<b>\$ 3,542,430</b>	<b>\$ 1,481,576</b>	<b>\$ 535,119</b>	<b>\$ 2,016,696</b>	<b>\$ 1,525,734.22</b>