



**Spokane Park Board
Finance Committee Minutes**
3 p.m. Tuesday, June 11, 2024
WebEx meeting
Rich Lentz – Parks Finance/Budget Director

Committee members

X Bob Anderson – Chair
X Greta Gilman (3:23)
X Gerry Sperling
X Nick Sumner

Additional Park Board members

Jennifer Ogden

Parks staff

Garrett Jones
Jason Conley
Rich Lentz
Nick Hamad
Al Vorderbrueggen
Jennifer Papich
Jon Moog
Mark Poirier

Summary

- Jason Conley discussed the Continuation of Parks Fleet Replacement Pilot Program.
 - This item was passed 3-0 and will be presented to the Park Board as a consent agenda item.
- Rich Lentz discussed a tentative 2025-2026 Parks budget calendar.
- The May Financials were presented by Rich Lentz who reviewed each operating division.

The next regularly scheduled meeting is 3 p.m. July 9, 2024, at the Hive Events Room 'B' and via WebEx.

MINUTES

The meeting was called to order at 3:01 p.m. by committee chair Bob Anderson.

Action items:

1. [Continuation of Parks Fleet Replacement Pilot Program](#) – Jason Conley presented. In 2019, Parks began a pilot program of lease to own light duty vehicles with Enterprise Fleet Management. Prior to beginning this program, Parks had the oldest vehicle fleet in the City with an average age of 15 years. Parks has replaced 36 vehicles in this program (11 lease returns/one accident loss) under this program and desires to replace/lease return existing inventory. Currently, Parks has seven vehicles on backorder. Estimates indicate Parks will save \$350,000 over 10 years in a combination of vehicle purchase savings and lower maintenance and operation costs. Parks was spending over \$150,000 per year on maintenance and repair costs for the existing fleet, prior to the pilot. Under this pilot program, Parks leases each vehicle and could sell back the vehicle at a price equal or greater than the original purchase price. Over time, this program will refresh the entire fleet and provide the estimated savings stated above. Due to the market volatility of new vehicles, strong resale, and severe shortages of critical components, 2025 orders must be placed now, to secure 2025 vehicle delivery from the manufactures. Currently, Parks' fleet consists of 24 vehicles, averaging 2.5 years of age. The continuation of the program would give Parks the opportunity to sell and replace vehicles if needed in 2024-2025, with lease-to-own payments up to \$180,000.

Motion #1: Bob Anderson moved to approve the continuation of the Parks fleet replacement pilot program in 2024-2025 for additional lease-to-own payments not to exceed \$180,000.

Gerry Sperling seconded.

Motion passed with unanimous consent (3-0).

Discussion items:

1. [2025-2026 Parks Budget Calendar](#) – Rich presented the 2025-2026 Parks budget calendar which outlines a tentative timeline for development of the Parks budget for the next two years.

The City has asked all general fund departments to cut 10% of their budgets. This doesn't apply well to Parks as the City Charter gives the Park Board the authority to adopt and manage Parks budget, which is 8% of the City's general fund. City Council may only decrease Parks funding in the case of a decrease in the general fund. Though the general fund has typically grown year-to-year, this year the City is facing a possible decrease. Another complicating factor is a proposed two-year budget plan, which also does not apply well to Parks as the current year's expenditures and revenues are factors used in calculating the next year's budget. In an exercise, Parks calculated a net deficit of \$950,000 if it took a 5% decrease in 2025. This calculation does not include an additional estimated 3% for operating costs. Nine of ten Park Board members completed and submitted a budget priorities survey which will assist in determining priorities and cuts. The results of the survey will be discussed at the July 9th Finance Committee meeting, and in July or August, the Park Board will present a resolution of what programs or operations would be eliminated should these cuts become necessary.

Standing report items:

1. [May Financials](#) – Rich presented the May Financials. The Salaries/Wages and temp seasonal line-item expenditures across the board will be higher than normal due to a three pay-period month.
 - a. [Natural Resources](#) – May revenues are \$5,929 less than last year, with a 36.79% expenditure increase.
 - b. [Riverfront](#) – May revenues are \$51,741 higher than May, 2023, however, program revenues are slightly lower however year to year saw a 4.34% decrease.

- c. Recreation – Program revenues for May had a decrease of \$21,232 over last May. Both year to date revenue and expenditures increased slightly over 2024. Bob Anderson requested a spreadsheet showing a projected revenue for each area (Outdoor, Wellness, etc.) with various fee increases. Jennifer Papich indicated this is already being done through the cost recovery matrix, being cognizant of financially burdening the patrons. Additionally, Recreation is researching Athletic field rental rates which have not had an increase since 2019. Greta requested more information on the 100% cost recovery, which is basically a total recovery of all expenditures related to running a program not including support staff wages.
- d. Park Ops – Considering the numerous open positions in 2023, there is a 9.2% year to date increase in expenditures. However, year to date revenues are \$55,242 greater.
- e. 1400 (Parks Fund) – Total operating revenues are about \$1,525,201 greater than last year. Total operating expenses are about \$966,989 greater than last year.
- f. Golf – Revenues are \$507,501 greater than last year. Expenditures are \$18,422 less than last year. Gerry indicated Golf has several capital projects which need to be taken care of soon to remain viable.
- g. Facility Improvement Fee – YTD revenues are \$303,495. Ending fund balance is about \$2.5 million. There is an upcoming payment of \$309,417 due on June 1st, 2024.
- h. 1950 (Capital and other reserves) – Rich indicated Nick and the planners have done a tremendous job with RCO grants for Coeur d’Alene Park.

Adjournment: The meeting adjourned at 4:10 p.m.

The next regularly scheduled meeting is 3 p.m. July 9, 2024, at The Hive Events Room ‘B’ and via WebEx.

Spokane Park Board

Briefing Paper



Committee	Finance	Committee meeting date: June 11, 2024	
Requester	Jason Conley	Phone number:	
Type of agenda item	<input type="radio"/> Consent <input type="radio"/> Discussion <input type="radio"/> Information <input checked="" type="radio"/> Action		
Type of contract/agreement	<input type="radio"/> New <input type="radio"/> Renewal/ext. <input type="radio"/> Lease <input checked="" type="radio"/> Amendment/change order <input type="radio"/> Other		
City Clerks file (OPR or policy #)	New OPR Cross Ref: OPR 2019-0848		
Master Plan Goal, Objective, Strategy (Click HERE for link to the adopted plan)	Goal K (Maintain and Care)	Master Plan Priority Tier: (pg. 171-175)	Second Tier
Item title: (Use exact language noted on the agenda)	Continuation of Parks Fleet Replacement Pilot Program		
Begin/end dates	Begins: 07/01/2024	Ends: 06/30/2025	<input type="checkbox"/> 06/01/2525
Background/history:			
<p>In March of 2019, Parks commenced a pilot program of lease to own vehicles. Parks has approximately 50 light duty vehicles, with an average fleet age of 14.9 years of age prior to beginning this program. Parks has replaced 36 vehicles in this program (11 lease returns/1 accident loss) under this program and desires to replace/lease return existing inventory. Parks has 7 vehicles on backorder. Estimates indicate Parks will save \$350,000 over 10 years in a combination of vehicle purchase savings and lower maintenance and operation costs. Parks was spending over \$150,000 per year on maintenance and repair costs for the existing fleet, prior to the pilot. Under this pilot program, Parks leases each vehicle and has the opportunity to sell back the vehicle at a price equal or greater than the original purchase price. Over time, this program will refresh the entire fleet and provide the estimated savings stated above. Due to the market volatility of new vehicles, strong resale and severe shortages of critical components, 2025 orders must be placed now, to secure 2025 vehicle delivery from the manufactures.</p>			
Motion wording:			
Approve the continuation of the Parks fleet replacement pilot program in 2024-2025 for additional lease-to-own payments not to exceed \$180,000.			
Approvals/signatures outside Parks: <input checked="" type="radio"/> Yes <input type="radio"/> No			
If so, who/what department, agency or company: Enterprise Fleet			
Name: Cody Bykonen		Email address: cody.rbykonen@efleets.com	Phone: (425) 917-6308
Distribution:			
Parks – Accounting			
Parks – Sarah Deatrich			
Requester: Jason Conley			
Grant Management Department/Name:			
Fiscal impact: <input type="radio"/> Expenditure <input type="radio"/> Revenue			
Amount: \$180,000		Budget code: Existing fleet budgets	
Vendor: <input checked="" type="radio"/> Existing vendor <input type="radio"/> New vendor			
Supporting documents:			
<input type="checkbox"/> Quotes/solicitation (RFP, RFQ, RFB)	<input type="checkbox"/> W-9 (for new contractors/consultants/vendors)		
<input type="checkbox"/> Contractor is on the City's A&E Roster - City of Spokane	<input type="checkbox"/> ACH Forms (for new contractors/consultants/vendors)		
<input type="checkbox"/> UBI: Business license expiration date:	<input type="checkbox"/> Insurance Certificate (min. \$1 million in General Liability)		

06/04/2024

Fleet Profile

CITY OF SPOKANE - PARKS DEPARTMENT

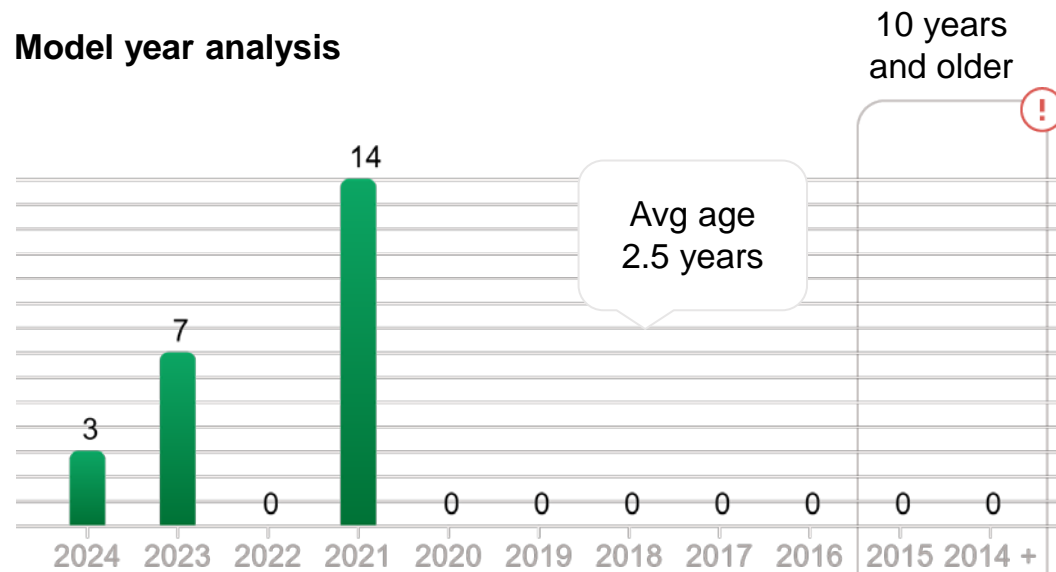
CITY OF SPOKANE - PARKS DEPARTMENT Fleet Profile

Total fleet size: **24** Total fleet value: **\$794,275**

Manufacturer breakdown



Model year analysis



Avg holding Period (in years)

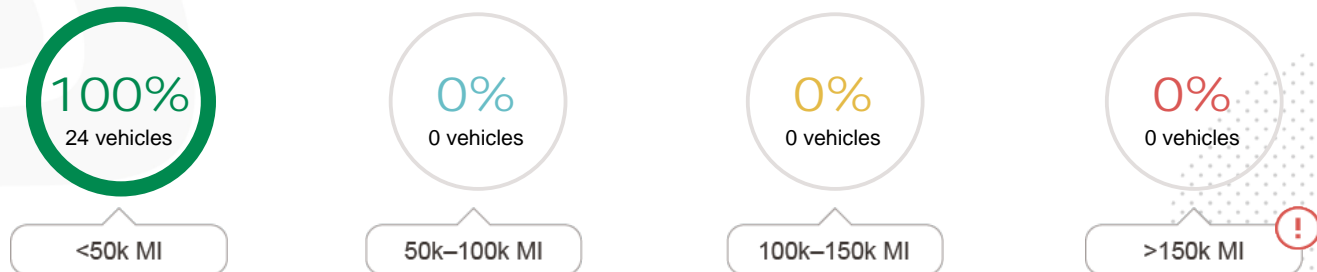
5

Avg annual acquisitions

4.8

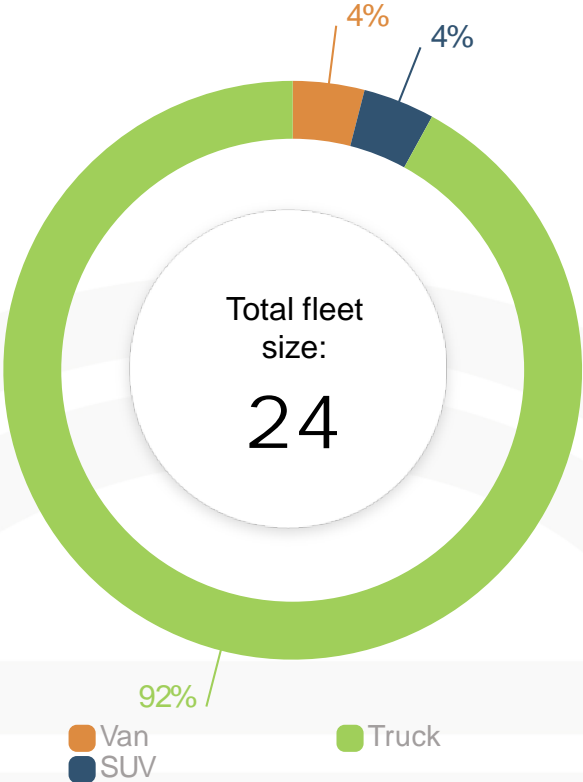
Odometer distribution

Average Odometer: 0



Vehicle Classes

Vehicle class overview



Vehicle Type	Quantity	Avg Age	Avg Annual Mileage
3/4 Ton Pickup Reg 4x4	11	3.2	1,903
1/2 Ton Pickup Quad 4x4	9	2.1	3,333
1 Ton Pickup Quad 4x4	1	0.4	7,000
1 Ton Pickup Reg 4x4	1	0.4	7,000
Compact SUV 4x4	1	0.4	7,000
Full-size Van-Passenger	1	3.4	2,059
Totals/Averages:	24	2.5	0

Vehicle types
6

Avg Odometer
0



2025 and 2026 Tentative Budget Calendar

March - April: Capital budget entry round one.

June: Operations budget entry round one (June 4th to July 9th). Park Board Budget Priorities survey results reviewed.

July: Parks budget priorities presented at Finance Committee and Park Board meeting.

August: Operating budget round two (August 13th - September 3rd) and preliminary budget discussions at Park Board Committees.

September: Initial budget recommendations are presented to the Finance Committee and the Park Board as a discussion item.

October: The Finance Committee recommends a final 2025 and 2026 budget to the Park Board for approval at the October Park Board meeting. Mayor presents preliminary budget to City Council.

November: Mayor's proposed budget is released.

December: Operating budget adopted by City Council.



City of Spokane
PARKS
& RECREATION

May '24
Financials

Natural Resources - May 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 May Actual	2024 May Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 91,000	\$ 53,083	\$ 11,650	\$ 6,358	\$ (5,292)	\$ 40,267	\$ 37,917	\$ (2,350)	44.25%	41.67%	-2.58%
Operating Transfers	\$ 66,000	\$ -			\$ -	\$ 66,000	\$ 66,000	\$ -	100.00%	100.00%	
Total Revenue	\$ 157,000	\$ 53,083	\$ 11,650	\$ 6,358	\$ (5,292)	\$ 106,267	\$ 103,917	\$ (2,350)	67.69%	66.19%	-1.50%
Expenditures											
Salaries and Wages	\$ 647,136	\$ 409,225	\$ 43,699	\$ 68,294	\$ (24,595)	\$ 205,745	\$ 237,911	\$ (32,166)	36.79%	36.76%	-0.03%
Temp/Seasonal	\$ 85,839	\$ 75,568	\$ 4,177	\$ 8,303	\$ (4,126)	\$ 18,422	\$ 10,271	\$ 8,151	20.47%	11.97%	-8.50%
Personnel Benefits	\$ 246,719	\$ 155,457	\$ 17,571	\$ 23,900	\$ (6,329)	\$ 83,049	\$ 91,262	\$ (8,213)	40.76%	36.99%	-3.77%
Supplies	\$ 35,600	\$ 20,741	\$ 3,425	\$ 5,194	\$ (1,769)	\$ 7,831	\$ 14,859	\$ (7,028)	22.00%	41.74%	19.74%
Services and Charges	\$ 222,200	\$ 156,693	\$ 14,910	\$ 22,512	\$ (7,602)	\$ 67,298	\$ 65,507	\$ 1,791	30.96%	29.48%	-1.48%
Interfund Payments	\$ 23,000	\$ 12,752	\$ 3,801	\$ 3,141	\$ 660	\$ 9,418	\$ 10,248	\$ (831)	40.95%	44.56%	3.61%
Subtotal Op. Expense	\$ 1,260,494	\$ 830,435	\$ 87,583	\$ 131,344	\$ (43,761)	\$ 391,763	\$ 430,059	\$ (38,296)	34.70%	34.12%	-0.58%
Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Total Expenditures	\$ 1,260,494	\$ 830,435	\$ 87,583	\$ 131,344	\$ (43,761)	\$ 391,763	\$ 430,059	\$ (38,296)	34.70%	34.12%	-0.58%
Net Gain/(Loss)	\$ (1,103,494)		\$ (75,933)	\$ (124,986)	\$ (49,053)	\$ (285,496)	\$ (326,142)	\$ (40,646)			

Riverfront Park - May 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 May Actual	2024 May Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 4,178,000	\$ 3,217,177	\$ 293,601	\$ 345,342	\$ 51,741	\$ 1,029,758	\$ 960,823	\$ (68,935)	27.34%	23.00%	-4.34%
Total Revenue	\$ 4,178,000	\$ 3,217,177	\$ 293,601	\$ 345,342	\$ 51,741	1,029,758	\$ 960,823	\$ (68,935)	27.34%	23.00%	-4.34%
Expenditures											
Salaries and Wages	\$ 1,663,184	\$ 1,072,108	\$ 110,650	\$ 170,926	\$ (60,276)	\$ 518,462	\$ 591,076	\$ (72,614)	32.48%	35.54%	3.05%
Temp/Seasonal	\$ 946,445	\$ 565,639	\$ 61,450	\$ 122,580	\$ (61,130)	\$ 270,576	\$ 380,806	\$ (110,230)	26.23%	40.24%	14.00%
Personnel Benefits	\$ 722,105	\$ 457,260	\$ 50,555	\$ 68,571	\$ (18,017)	\$ 238,957	\$ 264,845	\$ (25,888)	38.64%	36.68%	-1.96%
Supplies	\$ 610,500	\$ 432,683	\$ 40,720	\$ 60,843	\$ (20,124)	\$ 132,597	\$ 177,817	\$ (45,221)	29.73%	29.13%	-0.60%
Services and Charges	\$ 1,301,275	\$ 891,715	\$ 134,969	\$ 90,625	\$ 44,344	\$ 373,945	\$ 409,560	\$ (35,615)	35.83%	31.47%	-4.36%
Interfund Payments		\$ -			\$ -			\$ -			
Subtotal Op. Expense	\$ 5,243,509	\$ 3,419,406	\$ 398,344	\$ 513,545	\$ (115,202)	\$ 1,534,536	\$ 1,824,103	\$ (289,567)	32.27%	34.79%	2.52%
Transfers Out	\$ 285,067	\$ 285,067			\$ -			\$ -			
Total Expenditures	\$ 5,528,576	\$ 3,704,473	\$ 398,344	\$ 513,545	\$ (115,202)	\$ 1,534,536	\$ 1,824,103	\$ (289,567)	30.74%	32.99%	2.26%
Net Gain/(Loss)	\$ (1,350,576)		\$ (104,743)	\$ (168,203)	\$ (63,460)	\$ (504,778)	\$ (863,280)	\$ (358,502)			

Recreation - May 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 May Actual	2024 May Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 1,691,257	\$ 1,117,910	\$ 208,162	\$ 186,930	\$ (21,232)	\$ 511,380	\$ 573,347	\$ 61,967	33.00%	33.90%	0.90%
Total Revenue	\$ 1,691,257	\$ 1,117,910	\$ 208,162	\$ 186,930	\$ (21,232)	\$ 511,380	\$ 573,347	\$ 61,967	33.00%	33.90%	0.90%
Expenditures											
Salaries and Wages	\$ 809,062	\$ 513,181	\$ 55,486	\$ 83,085	\$ (27,599)	\$ 276,466	\$ 295,881	\$ (19,415)	31.46%	36.57%	5.11%
Temp/Seasonal	\$ 1,287,427	\$ 1,064,951	\$ 58,473	\$ 113,170	\$ (54,697)	\$ 157,472	\$ 222,476	\$ (65,004)	15.23%	17.28%	2.05%
Personnel Benefits	\$ 390,572	\$ 245,637	\$ 30,793	\$ 42,252	\$ (11,459)	\$ 131,508	\$ 144,935	\$ (13,428)	41.75%	37.11%	-4.64%
Supplies	\$ 309,720	\$ 181,165	\$ 28,258	\$ 34,956	\$ (6,698)	\$ 118,701	\$ 128,555	\$ (9,855)	40.05%	41.51%	1.45%
Services and Charges	\$ 1,328,016	\$ 904,294	\$ 118,784	\$ 131,022	\$ (12,238)	\$ 367,393	\$ 423,722	\$ (56,329)	28.89%	31.91%	3.02%
Interfund Payments	\$ 16,950	\$ 5,503	\$ 11,447	\$ 5,724	\$ 5,724	\$ 11,447	\$ 11,447	\$ -	67.5%	67.5%	
Subtotal Op. Expense	\$ 4,141,747	\$ 2,914,731	\$ 303,241	\$ 410,209	\$ (106,968)	1,062,986	\$ 1,227,016	\$ (164,030)	27.88%	29.63%	1.75%
Transfers Out	127,568	127,568	-	-	\$ -	-	-	\$ -			
Total Expenditures	\$ 4,269,315	\$ 3,042,299	\$ 303,241	\$ 410,209	\$ (106,968)	1,062,986	\$ 1,227,016	\$ (164,030)	27.88%	28.74%	0.86%
Net Gain/(Loss)	\$ (2,578,058)		\$ (95,079)	\$ (223,279)	\$ (128,200)	\$ (551,607)	\$ (653,669)	\$ (102,062)			

Facility Usage Fees Collected YTD:	\$25,928
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Park Operations - May 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 May Actual	2024 May Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 200,430	\$ 113,204	\$ 18,252	\$ 25,952	\$ 7,699	\$ 31,984	\$ 87,226	\$ 55,242	15.96%	43.52%	27.56%
Total Revenue	\$ 200,430	\$ 113,204	\$ 18,252	\$ 25,952	\$ 7,699	\$ 31,984	\$ 87,226	\$ 55,242	15.96%	43.52%	27.56%
Expenditures											
Salaries and Wages	\$ 2,271,451	\$ 1,371,648	\$ 151,969	\$ 244,136	\$ (92,167)	\$ 669,457	\$ 899,803	\$ (230,345)	30.40%	39.61%	9.21%
Temp/Seasonal	\$ 940,261	\$ 766,778	\$ 67,130	\$ 127,321	\$ (60,190)	\$ 125,265	\$ 173,483	\$ (48,218)	13.54%	18.45%	4.91%
Personnel Benefits	\$ 940,261	\$ 591,480	\$ 71,488	\$ 94,547	\$ (23,059)	\$ 284,934	\$ 348,781	\$ (63,847)	35.05%	37.09%	2.05%
Supplies	\$ 190,800	\$ 81,484	\$ 62,462	\$ 25,171	\$ 37,291	\$ 97,878	\$ 109,316	\$ (11,438)	51.30%	57.29%	5.99%
Services and Charges	\$ 1,174,884	\$ 793,404	\$ 140,565	\$ 100,816	\$ 39,749	\$ 376,967	\$ 381,480	\$ (4,513)	32.05%	32.47%	0.41%
Interfund Payments	\$ -	\$ -			\$ -			\$ -			
Subtotal Op. Expense	\$ 5,517,657	\$ 3,604,795	\$ 493,614	\$ 591,990	\$ (98,376)	\$ 1,554,501	\$ 1,912,862	\$ (358,361)	29.29%	34.67%	5.38%
Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Total Expenditures	\$ 5,517,657	\$ 3,604,795	\$ 493,614	\$ 591,990	\$ (98,376)	\$ 1,554,501	\$ 1,912,862	\$ (358,361)	29.29%	34.67%	5.38%
Net Gain/(Loss)	\$ (5,317,227)		\$ (475,361)	\$ (566,038)	\$ (90,677)	\$ (1,522,517)	\$ (1,825,636)	\$ (303,119)			

Administration - May 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 May Actual	2024 May Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 617,616	\$ 755	\$ 5,441	\$ 14,395	\$ 8,954	\$ 573,964	\$ 616,861	\$ 42,897	411.44%	99.88%	-311.57%
Operating Transfers	\$ 18,770,703	\$ 10,829,252	\$ 1,307,524	\$ 2,165,850	\$ 858,326	\$ 6,551,391	\$ 7,941,451	\$ 1,390,060	37.47%	42.31%	4.84%
Total Revenue	\$ 19,388,319	\$ 10,830,007	\$ 1,312,965	\$ 2,180,245	\$ 867,280	\$ 7,125,355	\$ 8,558,312	\$ 1,432,957	40.43%	44.14%	3.72%
Expenditures											
Salaries and Wages	\$ 2,674,644	\$ 1,616,542	\$ 178,279	\$ 321,905	\$ (143,626)	\$ 893,969	\$ 1,058,102	\$ (164,133)	35.15%	39.56%	4.41%
Temp/Seasonal	\$ 70,610	\$ 39,370	\$ 4,911	\$ 18,662	\$ (13,750)	\$ 15,202	\$ 31,240	\$ (16,039)	18.21%	44.24%	26.04%
Personnel Benefits	\$ 839,875	\$ 492,295	\$ 61,214	\$ 90,014	\$ (28,800)	\$ 302,209	\$ 347,580	\$ (45,371)	36.39%	41.38%	4.99%
Supplies	\$ 418,400	\$ 337,497	\$ 59,849	\$ 41,588	\$ 18,261	\$ 82,271	\$ 80,903	\$ 1,368	48.74%	19.34%	-29.40%
Services and Charges	\$ 994,693	\$ 494,106	\$ 77,221	\$ 152,599	\$ (75,378)	\$ 383,252	\$ 500,587	\$ (117,334)	43.51%	50.33%	6.82%
Interfund Services	\$ 2,489,230	\$ 1,547,146	\$ 398,087	\$ 341,761	\$ 56,325	\$ 1,168,090	\$ 942,084	\$ 226,006	40.96%	37.85%	-3.11%
Subtotal Op. Expense	\$ 7,487,452	\$ 4,526,957	\$ 779,560	\$ 966,528	\$ (186,968)	\$ 2,844,993	\$ 2,960,495	\$ (115,503)	38.66%	39.54%	0.88%
Transfers Out/Capital Outlay	\$ 1,605,912	\$ 1,186,478		\$ 222	\$ (222)	\$ 258,251	\$ 419,434	\$ (161,183)	32.13%	26.12%	-6.01%
Total Expenditures	\$ 9,093,364	\$ 5,713,435	\$ 779,560	\$ 966,750	\$ (187,190)	\$ 3,103,244	\$ 3,379,929	\$ (276,686)	38.02%	37.17%	-0.85%
Net Gain/(Loss)	\$ 10,294,955		\$ 533,404	\$ 1,213,494	\$ 680,090	\$ 4,022,112	\$ 5,178,383	\$ 1,156,272			

Parks Fund - May 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 May Actual	2024 May Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
Operating Revenue											
Program Revenue	\$ 6,299,687	\$ 4,048,927	\$ 537,278	\$ 612,334	\$ 75,056	\$ 2,189,950	\$ 2,250,760	\$ 60,810	38.11%	35.73%	-2.38%
Operating Transfers	\$ 19,325,319	\$ 11,243,537	\$ 1,307,524	\$ 2,165,850	\$ 858,326	\$ 6,617,391	\$ 8,081,782	\$ 1,464,391	37.70%	41.82%	4.12%
Total Operating Revenue	\$ 25,625,006	\$ 15,292,464	\$ 1,844,802	\$ 2,778,184	\$ 933,382	\$ 8,807,341	\$ 10,332,542	\$ 1,525,201	37.8%	40.3%	2.54%
Operating Expenses											
Salaries and Wages	\$ 8,198,691	\$ 5,115,920	\$ 540,082	\$ 888,346	\$ (348,264)	\$ 2,564,099	\$ 3,082,771	\$ (518,673)	32.96%	37.60%	4.64%
Temp/Seasonal	\$ 3,232,559	\$ 2,414,254	\$ 196,142	\$ 390,035	\$ (193,893)	\$ 586,937	\$ 818,305	\$ (231,368)	18.55%	25.31%	6.76%
Personnel Benefits	\$ 3,139,532	\$ 1,942,126	\$ 231,621	\$ 319,283	\$ (87,663)	\$ 1,040,656	\$ 1,197,406	\$ (156,750)	37.42%	38.14%	0.72%
Supplies	\$ 1,565,020	\$ 1,052,926	\$ 194,713	\$ 168,090	\$ 26,622	\$ 453,262	\$ 512,094	\$ (58,832)	39.85%	32.72%	-7.12%
Services and Charges	\$ 5,031,168	\$ 3,218,034	\$ 500,048	\$ 507,732	\$ (7,684)	\$ 1,586,592	\$ 1,813,134	\$ (226,542)	34.49%	36.04%	1.54%
Interfund Payments	\$ 2,529,180	\$ 1,565,400	\$ 413,335	\$ 350,626	\$ 62,709	\$ 1,188,955	\$ 963,780	\$ 225,176	40.83%	38.11%	-2.73%
Total Operating Expenses	\$ 23,696,150	\$ 15,308,660	\$ 2,075,940	\$ 2,624,112	\$ (548,172)	\$ 7,420,501	\$ 8,387,490	\$ (966,989)	33.17%	35.40%	2.23%
Net Operating Income (Loss)	\$ 1,928,856	\$ (16,196)	\$ (231,138)	\$ 154,072	\$ 385,210	\$ 1,386,840	\$ 1,945,052	\$ 558,212	148.10%	100.84%	-47.26%
Other Financial Activity											
Capital Outlay	\$ 1,337,427	\$ 1,317,993		\$ 222	\$ (222)	\$ 258,251	\$ 19,434	\$ 238,817			
Transfers Out	\$ 466,429	\$ 66,429			\$ -		\$ 400,000	\$ (400,000)		85.76%	85.76%
Budget Reserve	\$ 125,000	\$ 125,000									
Total Other Activity	\$ 1,928,856	\$ 1,509,422	\$ -	\$ 222	\$ (222)	\$ 258,251	\$ 419,434	\$ (161,183)	21.69%	21.75%	0.06%
Total Expenditures	\$ 25,625,006	\$ 16,818,082	\$ 2,075,940	\$ 2,624,334	\$ (548,394)	\$ 7,678,751	\$ 8,806,924	\$ (1,128,173)	32.59%	34.37%	1.78%
Net Gain/(Loss)	\$ -		\$ (231,138)	\$ 153,850	\$ 384,988	\$ 1,128,590	\$ 1,525,618	\$ 397,029			

Beginning Fund Balance	\$ 3,868,673	Updated 4/23
5% Reserve Requirement	\$ (1,341,475)	
Revenue Stabilization Reserve	\$ (400,000)	
Reserve for Special Projects	\$ (359,831)	
Beginning Reserves	\$ 1,767,367	
YTD Net Revenue (Expense)	\$ 1,525,618	
Ending Fund Balance	\$ 3,292,985	

Golf Fund - May 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 May Actual	2024 May Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 5,374,077	\$ 3,108,778	\$ 885,422	\$ 991,805	\$ 106,382	\$ 1,764,042	\$ 2,265,299	\$ 501,257	41.02%	42.15%	1.14%
Pre-Sale Revenue					\$ -	174,793	216,362	\$ 41,569			
Facility Improvement Fee	\$ -		\$ (137,336)	\$ (131,972)	\$ 5,364	\$ (268,169)	\$ (303,495)	\$ (35,325)			
Other Transfers-In	\$ -	\$ -			\$ -						
Total Revenue	\$ 5,374,077	\$ (3,195,910)	\$ 748,086	\$ 859,833	\$ 111,747	\$ 1,670,666	\$ 2,178,167	\$ 507,501	38.84%	40.53%	1.69%
Expenditures											
Salaries and Wages	\$ 1,127,824	\$ 629,198	\$ 68,497	\$ 133,294	\$ (64,798)	\$ 319,578	\$ 509,824	\$ (190,246)	28.06%	45.20%	17.15%
Temp/Seasonal	\$ 651,762	\$ 543,217	\$ 63,658	\$ 109,283	\$ (45,625)	\$ 99,983	\$ 109,283	\$ (9,300)	15.32%	16.77%	1.44%
Personnel Benefits	\$ 467,123	\$ 119,281	\$ 37,819	\$ 60,957	\$ (23,138)	\$ 145,523	\$ 203,756	\$ (58,232)	45.05%	43.62%	-1.43%
Supplies	\$ 531,900	\$ 286,239	\$ 73,814	\$ 50,376	\$ 23,439	\$ 133,493	\$ 124,511	\$ 8,982	32.50%	23.41%	-9.09%
Services and Charges	\$ 1,435,756	\$ 792,357	\$ 78,743	\$ 76,209	\$ 2,535	\$ 196,182	\$ 260,711	\$ (64,529)	18.63%	18.16%	-0.47%
Interfund Payments	\$ 237,008	\$ 208,910	\$ 35,290	\$ 26,052	\$ 9,238	\$ 119,834	\$ 88,767	\$ 31,066	40.26%	37.45%	-2.80%
Subtotal Op. Expense	\$ 4,451,373	\$ 3,154,521	\$ 357,821	\$ 456,171	\$ (98,350)	\$ 1,014,593	\$ 1,296,852	\$ (282,259)	26.18%	29.13%	2.96%
Capital Outlay	\$ 714,650	\$ 556,201	\$ 15,146	\$ 75,774	\$ (60,628)	\$ 419,187	\$ 158,449	\$ 260,738	102.24%	22.17%	-80.07%
Transfers Out		\$ -				\$ 3,100		\$ 3,100			
Total Expenditures	\$ 5,166,023	\$ 3,710,721	\$ 372,967	\$ 531,945	\$ (158,978)	\$ 1,436,880	\$ 1,455,302	\$ 18,422	33.52%	28.17%	-5.35%
Net Gain/(Loss)	\$ 208,054		\$ 375,119	\$ 327,888	\$ (47,231)	\$ 233,786	\$ 722,865	\$ 489,079			

* Beginning Fund Balance	\$ 348,984	Updated 4/23
Less 7% Reserve	\$ (404,883)	
Less Current Lease Payments	\$ (164,729)	
Beginning Year Reserves	\$ (220,628)	
YTD Change in Cash	\$ 722,865	
YTD Available Cash	\$ 502,238	

* 2024 Beginning Fund Balance does not include the FIF reserve of \$2,218,214

Facility Improvement Fee - May 2024




	2023 May Actual	2024 May Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 Monthly Difference
Revenue	\$ 137,336	\$ 131,972	\$ (5,364)	\$ 268,169	\$ 303,495	\$ 35,325
Debt Service Payments	\$ -	\$ -	\$ -			\$ -

Facility Improvement Fee - Fund Balance	
Beginning Fund Balance	\$ 2,218,214
YTD Revenues	\$ 303,495
YTD Loan Payments	\$ -
Ending Fund Balance	\$ 2,521,709

Golf SIP Loan Amortization		
Period Ending	Payment	Principal Balance
12/1/2023	\$ 308,666	\$ 6,349,397
6/1/2024	\$ 309,417	\$ 6,071,552
12/1/2024	\$ 308,608	\$ 5,793,183


Capital Reserves and CIP - Fund 1950

January 1, 2024 - May 31, 2024

		BEGINNING BALANCE	REVENUES	EXPENDITURES	ENDING FUND BALANCE	OUTSTANDING ENCUMBRANCES	REMAINING BALANCE
Undesignated	General Operating	\$ 31,440	\$ (8,891)	\$ 5,934	\$ 16,616		\$ 16,616
Designated	Capital and Other Designated Reserves	\$ 924,539	\$ -	\$ 144,577	\$ 779,962	\$ 20,894	\$ 759,068
	CIP Projects	\$ 2,076,013	\$ 549,549	\$ 298,471	\$ 2,327,091	\$ 586,532	\$ 1,740,559
Restricted	Reserved for Property Donations	\$ 29,651	\$ -	\$ 9,530	\$ 20,122		\$ 20,122
	Riverfront Conservation Futures Loan	\$ 170,129	\$ -	\$ -	\$ 170,129		\$ 170,129
	2021 Windstorm Damage Recovery	\$ 17,612	\$ -	\$ -	\$ 17,612	\$ 27,678	\$ (10,066)
	Cowley Park	\$ 144,073	\$ 7,878		\$ 151,950		\$ 151,950
Total		\$ 3,393,457	\$ 548,535	\$ 458,511	\$ 3,483,482	\$ 635,103	\$ 2,848,378

Capital and Other Reserves

January 1, 2024 - May 31, 2024

		BEGINNING BALANCE	REVENUES	EXPENDITURES	ENDING FUND BALANCE	OUTSTANDING ENCUMBRANCES	REMAINING BALANCE
Specialized Fleet		\$ 383,844	\$ -	\$ -	\$ 383,844		\$ 383,844
Capital Equipment Maintenance		\$ 267,627	\$ -	\$ -	\$ 267,627	\$ 14,059	\$ 253,569
Undefined Parks Capital Reserve		\$ 50,000	\$ -	\$ -	\$ 50,000		\$ 50,000
Sky Prairie/5-Mile		\$ 40,666	\$ -	\$ -	\$ 40,666		\$ 40,666
RFP Capital Reserve		\$ -	\$ -	\$ -	\$ -		\$ -
Recreation Capital Reserve		\$ 29,638	\$ -	\$ 37,360	\$ (7,723)	\$ 732	\$ (8,455)
Ops Capital Reserve		\$ 61,873	\$ -	\$ 70,797	\$ (8,924)	\$ 6,103	\$ (15,027)
"Coca-Cola" Reserve					\$ -		\$ -
	Riverfront Park	\$ 55,645	\$ -	\$ 36,420	\$ 19,225		\$ 19,225
	Golf	\$ 31,246	\$ -	\$ -	\$ 31,246		\$ 31,246
	Aquatics	\$ 4,000	\$ -	\$ -	\$ 4,000		\$ 4,000
Total		\$ 924,539	\$ -	\$ 144,577	\$ 779,962	\$ 20,894	\$ 759,068



Active CIP Projects - Fund 1950

PROJECT	2024 BEGINNING BUDGET	CURRENT YEAR CONTRIBUTIONS	CURRENT BUDGET	EXPENDED	ENCUMBERED	TOTAL EXPENDED AND COMMITTED TO DATE	BUDGET REMAINING
Turf Replacement	\$ (119,004)		\$ (119,004)	\$ -		\$ -	\$ (119,003.78)
Audubon Park	\$ 5,000		\$ 5,000	\$ -		\$ -	\$ 5,000.00
Audubon Park Rock Scramble, Roskelley Foundation	\$ 2,035		\$ 2,035	\$ -		\$ -	\$ 2,034.50
Tennis Courts, USTA Private Grant	\$ 23,412		\$ 23,412	\$ -		\$ -	\$ 23,412.30
Dutch Jake's Park	\$ 6,890		\$ 6,890	\$ -		\$ -	\$ 6,890.29
Susie's Trail (18-30)	\$ 13,112		\$ 13,112	\$ -	\$ 3,093	\$ 3,093	\$ 10,019.64
Liberty Park Improvements, Library Fund	\$ 13,173		\$ 13,173	\$ -	\$ 2,059	\$ 2,059	\$ 11,114.17
North Suspension Bridge, Arterial Street Fund	\$ 80,545		\$ 80,545	\$ 5,000	\$ 78,862	\$ 83,862	\$ (3,317.33)
South Suspension Bridge	\$ 7,735	\$ 236,840	\$ 244,576	\$ 104,820	\$ 130,589	\$ 235,409	\$ 9,166.50
2022 ARPA Deferred Capital Projects	\$ 496,409	\$ (336,019)	\$ 160,390	\$ -		\$ -	\$ 160,389.66
Make Beacon Hill Public, Phase 2, County	\$ 250,453	\$ 29,000	\$ 279,453	\$ 16,208	\$ 7,015	\$ 23,223	\$ 256,229.88
Franklin Park Irrigation	\$ -		\$ -	\$ -		\$ -	\$ -
Ops Playground Replacements (Wildhorse)	\$ -	\$ 990	\$ 990	\$ 190	\$ 800	\$ 990	\$ -
Public Works funded Water Conservation projects	\$ 735,367		\$ 735,367	\$ -		\$ -	\$ 735,366.66
W. Havermale Playground, Parks Foundation	\$ 3,244		\$ 3,244	\$ -		\$ -	\$ 3,244.32
Don Kardong Bridge	\$ 158,571		\$ 158,571	\$ -	\$ 61,872	\$ 61,872	\$ 96,699.42
City-Wide Dog Park	\$ 5,840		\$ 5,840	\$ -	\$ 1,960	\$ 1,960	\$ 3,879.86
Corbin Park Sport Court	\$ 129,447	\$ 26,758	\$ 156,205	\$ 1,467	\$ 154,738	\$ 156,205	\$ -
CDA Park Irrigation	\$ -	\$ 83,380	\$ 83,380	\$ 80,605	\$ 2,775	\$ 83,380	\$ -
Trolley Trail Land Acquisition, Spokane County	\$ 858		\$ 858	\$ -		\$ -	\$ 858.38
Rec Facilities Renovation,	\$ -		\$ -	\$ -		\$ -	\$ -
Underhill Park Sport Court Renovation	\$ -	\$ 24,769	\$ 24,769	\$ 16,308	\$ 8,461	\$ 24,769	\$ -
RFP Post St Parking Lot Renovation	\$ -	\$ 84,188	\$ 84,188	\$ 1,688	\$ 82,500	\$ 84,188	\$ -
Clark Park Site Improvements	\$ -	\$ 31,533	\$ 31,533	\$ -	\$ 31,533	\$ 31,533	\$ -
Meadowglen Park Development	\$ -	\$ 48,854	\$ 48,854	\$ 48,854		\$ 48,854	\$ -
Manito Bridge Railing	\$ -	\$ -	\$ -	\$ -	\$ 13,500	\$ 13,500	\$ (13,500.00)
6-year CIP Capital Projects	\$ 256,149	\$ 319,257	\$ 575,406	\$ 23,331		\$ 23,331	\$ 552,074.81
Net Deficit from PY projects	\$ 6,775		\$ 6,775	\$ -	\$ 6,775	\$ 6,775	\$ -
Total	\$ 2,076,013	\$ 549,549	\$ 2,625,562	\$ 298,471	\$ 586,532	\$ 885,002	\$ 1,740,559.28