



**Spokane Park Board  
Finance Committee Minutes**  
3 p.m. Tuesday, April 9, 2024  
WebEx meeting  
Rich Lentz – Parks Finance/Budget Director

**Committee members**

X Bob Anderson – Chair  
X Greta Gilman  
X Gerry Sperling  
X Nick Sumner

**Additional Park Board  
members**

**Parks staff**

Garrett Jones  
Rich Lentz  
Jason Conley  
Megan Dyson  
Nick Hamad  
Al Vorderbrueggen  
Fianna Dickson  
Jennifer Papich  
Jon Moog

**Guests**

**Summary**

- The Five Year Parks and Recreation Financial Forecast was presented by Rich Lentz.
- The March Financials were presented by Rich Lentz who reviewed each operating division.

The next regularly scheduled meeting is 3 p.m. May 7, 2024, at City Hall, 1<sup>st</sup> floor and via WebEx.

## MINUTES

The meeting was called to order at 3:02 p.m. by committee chair Bob Anderson.

### Action items:

1. None

### Discussion items:

1. [Five Year Parks and Recreation Financial Forecast](#) – A 5-year business plan was presented by Rich Lentz, with the budget kept as is, and included the following assumptions:

- **Program Revenue:** 3% annual growth, exceeds inflation forecasts due to growing programs/cost recovery.
- **Operating Transfers:** Used actuals for 2025 budget, then flat growth due to city budget deficit.
- **Salaries/Wages:** Used high end of current bargaining agreement (4%).
- **Temp/Seasonal:** Used 7.2% annual increase to match previous 5-year historical average (2019 = \$12, 2024 = \$16.28).
- **Personnel Benefits:** Matched assumptions on line item above.
- **Supplies:** Used U.S. projected inflation rates of 2025 = 2.1%, 2026 and 2027 = 2%, 2028 = 2.1%.
- **Services/Charges:** Used U.S. projected inflation rates of 2025 = 2.1%, 2026 and 2027 = 2%, 2028 = 2.1%.
- **Interfund Payments:** Matched inflation logic above since this is a byproduct of inflation.
- **Capital Outlay:** Targeted minimum capital contribution of \$750,000.

A 5-year alternative which included cuts was presented and were as follows:

- **Salaries/Wages:** No reduction in staff, but no add to FTE count.
- **Temp/Seasonal:** Used 90% of forecasted budget, so 10% cuts each year between 2026-2028 in temp/seasonal.
- **Personnel Benefits:** Adjusted to match prior actuals (benefits = 28% of total salaries and temp/seasonal).
- **Supplies:** reduced supplies 10% in 2027 and 2028.
- **Services and Charges:** Reduced services and charges by 3% each year between 2026-2028.
- **Capital Outlay:** Adjusted capital to balance budget, but 2025-2028 are all below \$750,000 minimum target.

### Standing report items:


1. [March Financials](#) – Rich presented the March Financials. 1) [Natural Resources](#) – Revenues are \$10,442 more than last year, with expenditures at \$4,710 less than last year. 2) [Riverfront](#) – Revenues are \$69,830 less than last year. Expenditures are \$162,418 more than last year. 3) [Recreation](#) – Revenues are \$3,724 less than last year. Expenditures are \$46,017 greater than last year. 4) [Park Ops](#) – Revenues are \$26,235 greater than last year. Expenditures are \$183,344 greater than last year. 5) [1400](#) – Total operating revenues are about \$418,496 greater than last year. Total operating expenses are about \$30,816 greater than last year. 6) [Golf](#) – Revenues are \$330,219

greater than last year. Expenditures are \$184,202 less than last year. 7) Facility Improvement Fee – YTD revenues are \$71,543. Ending fund balance is about \$2.3 million. There is an upcoming payment of \$309,417 due on June 1<sup>st</sup>, 2024. 8) 1950 – A brief overview of Fund 1950 for March 2024 was presented, as well.

**Adjournment:** The meeting adjourned at 3:52 p.m.

The next regularly scheduled meeting is 3 p.m. May 7, 2024, at City Hall, 1<sup>st</sup> floor and via WebEx.

## Parks and Recreation - 5 Year Financial Forecast (As-Is)

	Adopted Budget 2024	Forecasted Budget 2025	Forecasted Budget 2026	Forecasted Budget 2027	Forecasted Budget 2028
<b>Operating Revenue</b>					
Program Revenue	\$ 6,299,687	\$ 6,488,678	\$ 6,683,338	\$ 6,883,838	\$ 7,090,353
Operating Transfers	\$ 19,325,319	\$ 19,407,849	\$ 19,407,849	\$ 19,407,849	\$ 19,407,849
<b>Total Operating Revenue</b>	<b>\$ 25,625,006</b>	<b>\$ 25,896,527</b>	<b>\$ 26,091,187</b>	<b>\$ 26,291,687</b>	<b>\$ 26,498,202</b>
<b>Operating Expenses</b>					
Salaries and Wages	\$ 8,198,691	\$ 8,526,639	\$ 8,867,704	\$ 9,222,412	\$ 9,591,309
Temp/Seasonal	\$ 3,232,559	\$ 3,465,303	\$ 3,714,805	\$ 3,982,271	\$ 4,268,995
Personnel Benefits	\$ 3,139,532	\$ 3,365,578	\$ 3,607,900	\$ 3,867,669	\$ 4,146,141
Supplies	\$ 1,565,020	\$ 1,597,885	\$ 1,629,843	\$ 1,662,440	\$ 1,697,351
Services and Charges	\$ 5,031,168	\$ 5,136,823	\$ 5,239,559	\$ 5,344,350	\$ 5,456,582
Interfund Payments	\$ 2,529,180	\$ 2,582,293	\$ 2,633,939	\$ 2,686,617	\$ 2,743,036
<b>Total Operating Expenses</b>	<b>\$ 23,696,150</b>	<b>\$ 24,674,521</b>	<b>\$ 25,693,750</b>	<b>\$ 26,765,760</b>	<b>\$ 27,903,413</b>
<b>Net Operating Income (Loss)</b>	<b>\$ 1,928,856</b>	<b>\$ 1,222,006</b>	<b>\$ 397,437</b>	<b>\$ (474,073)</b>	<b>\$ (1,405,211)</b>
<b>Other Financial Activity</b>					
Capital Outlay	\$ 1,337,427	\$ 750,000	\$ 750,000	\$ 750,000	\$ 750,000
Transfers Out	\$ 466,429	\$ 466,429	\$ 466,429	\$ 466,429	\$ 466,429
Budget Reserve	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000
<b>Total Other Activity</b>	<b>\$ 1,928,856</b>	<b>\$ 1,341,429</b>	<b>\$ 1,341,429</b>	<b>\$ 1,341,429</b>	<b>\$ 1,341,429</b>
<b>Total Expenditures</b>	<b>\$ 25,625,006</b>	<b>\$ 26,015,950</b>	<b>\$ 27,035,179</b>	<b>\$ 28,107,189</b>	<b>\$ 29,244,842</b>
<b>Net Gain/(Loss)</b>	<b>\$ -</b>	<b>\$ (119,423)</b>	<b>\$ (943,992)</b>	<b>\$ (1,815,502)</b>	<b>\$ (2,746,640)</b>
<b>Beginning Fund Balance</b>					
5% Reserve Requirement	\$ (1,341,475)	\$ (1,350,798)	\$ (1,401,759)	\$ (1,455,359)	\$ (1,511,692)
Revenue Stabilization Reserve	\$ (400,000)	\$ (400,000)	\$ (400,000)	\$ (400,000)	\$ (400,000)
Reserve for Special Projects	\$ (359,831)	\$ (359,831)	\$ (359,831)	\$ (359,831)	\$ (359,831)
<b>Beginning Reserves</b>	<b>\$ 1,636,350</b>	<b>\$ 1,627,028</b>	<b>\$ 1,456,643</b>	<b>\$ 459,051</b>	<b>\$ (1,412,783)</b>
YTD Net Revenue (Expense)	\$ -	\$ (119,423)	\$ (943,992)	\$ (1,815,502)	\$ (2,746,640)
<b>Ending Fund Balance</b>	<b>\$ 1,636,350</b>	<b>\$ 1,507,605</b>	<b>\$ 512,651</b>	<b>\$ (1,356,451)</b>	<b>\$ (4,159,424)</b>

### Assumptions For As-Is Scenario:

**Program Revenue:** 3% annual growth, exceeds inflation forecasts due to growing programs/cost recovery

**Operating Transfers:** Used actuals for 2025 budget, then flat growth due to city budget deficit

**Salaries/Wages:** Used high end of current bargaining agreement (4%)

**Temp/Seasonal:** Used 7.2% annual increase to match previous 5 year historical average (2019 = \$12, 2024 = \$16.28)

**Personnel Benefits:** Matched assumptions on line item above

**Supplies:** Used U.S projected inflation rates of 2025 = 2.1%, 2026 and 2027 = 2%, 2028 = 2.1%

**Services/Charges:** Used U.S projected inflation rates of 2025 = 2.1%, 2026 and 2027 = 2%, 2028 = 2.1%

**Interfund Payments:** Matched inflation logic above since this is a byproduct of inflation

**Capital Outlay:** Targeted minimum capital contribution of \$750,000

## Parks and Recreation - 5 Year Financial Forecast (With Cuts)



	Adopted Budget 2024	Forecasted Budget 2025	Forecasted Budget 2026	Forecasted Budget 2027	Forecasted Budget 2028
<b>Operating Revenue</b>					
Program Revenue	\$ 6,299,687	\$ 6,488,678	\$ 6,683,338	\$ 6,883,838	\$ 7,090,353
Operating Transfers	\$ 19,325,319	\$ 19,407,849	\$ 19,407,849	\$ 19,407,849	\$ 19,407,849
<b>Total Operating Revenue</b>	<b>\$ 25,625,006</b>	<b>\$ 25,896,527</b>	<b>\$ 26,091,187</b>	<b>\$ 26,291,687</b>	<b>\$ 26,498,202</b>
<b>Operating Expenses</b>					
Salaries and Wages	\$ 8,198,691	\$ 8,526,639	\$ 8,867,704	\$ 9,222,412	\$ 9,591,309
Temp/Seasonal	\$ 3,232,559	\$ 3,465,303	\$ 3,343,325	\$ 3,225,640	\$ 3,112,097
Personnel Benefits	\$ 3,139,532	\$ 3,365,578	\$ 3,419,088	\$ 3,485,455	\$ 3,556,954
Supplies	\$ 1,565,020	\$ 1,597,885	\$ 1,629,843	\$ 1,496,196	\$ 1,374,854
Services and Charges	\$ 5,031,168	\$ 5,136,823	\$ 5,082,372	\$ 5,028,499	\$ 4,980,075
Interfund Payments	\$ 2,529,180	\$ 2,582,293	\$ 2,633,939	\$ 2,686,617	\$ 2,743,036
<b>Total Operating Expenses</b>	<b>\$ 23,696,150</b>	<b>\$ 24,674,521</b>	<b>\$ 24,976,271</b>	<b>\$ 25,144,819</b>	<b>\$ 25,358,325</b>
<b>Net Operating Income (Loss)</b>	<b>\$ 1,928,856</b>	<b>\$ 1,222,006</b>	<b>\$ 1,114,916</b>	<b>\$ 1,146,868</b>	<b>\$ 1,139,877</b>
<b>Other Financial Activity</b>					
Capital Outlay	\$ 1,337,427	\$ 630,577	\$ 523,487	\$ 555,439	\$ 548,448
Transfers Out	\$ 466,429	\$ 466,429	\$ 466,429	\$ 466,429	\$ 466,429
Budget Reserve	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000
<b>Total Other Activity</b>	<b>\$ 1,928,856</b>	<b>\$ 1,222,006</b>	<b>\$ 1,114,916</b>	<b>\$ 1,146,868</b>	<b>\$ 1,139,877</b>
<b>Total Expenditures</b>	<b>\$ 25,625,006</b>	<b>\$ 25,896,527</b>	<b>\$ 26,091,187</b>	<b>\$ 26,291,687</b>	<b>\$ 26,498,202</b>
<b>Net Gain/(Loss)</b>	<b>\$ -</b>	<b>\$ (0)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

**Notes Regarding Budget Cuts:**

Highlights represent action taken/budget cuts

**Salaries/Wages:** No reduction in staff, but no add to FTE count

**Temp/Seasonal:** Used 90% of forecasted budget, so 10% cuts each year between 2026-2028 in temp/seasonal

**Personnel Benefits:** Adjusted to match prior actuals (benefits = 28% of total salaries and temp/seasonal)

**Supplies:** Reduced supplies 10% in 2027 and 2028.

**Services and Charges:** Reduced services and charges by 3% each year between 2026-2028

**Capital Outlay:** Adjusted capital to balance budget, but 2025-2028 are all below \$750,000 minimum target



*March '24  
Financials*



## Natural Resources - March 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 March Actual	2024 March Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 91,000	\$ 61,330	\$ 10,329	\$ 2,505	\$ (7,824)	\$ 19,228	\$ 29,670	\$ 10,442	21.13%	32.60%	11.47%
Operating Transfers	\$ 66,000	\$ -			\$ -	\$ 66,000	\$ 66,000	\$ -	100.00%	100.00%	
<b>Total Revenue</b>	<b>\$ 157,000</b>	<b>\$ 61,330</b>	<b>\$ 10,329</b>	<b>\$ 2,505</b>	<b>\$ (7,824)</b>	<b>\$ 85,228</b>	<b>\$ 95,670</b>	<b>\$ 10,442</b>	<b>54.29%</b>	<b>60.94%</b>	<b>6.65%</b>
<b>Expenditures</b>											
Salaries and Wages	\$ 647,136	\$ 523,257	\$ 43,180	\$ 45,683	\$ (2,503)	\$ 118,497	\$ 123,879	\$ (5,382)	21.19%	19.14%	-2.05%
Temp/Seasonal	\$ 85,839	\$ 85,839	\$ 3,691	\$ -	\$ 3,691	\$ 11,186	\$ -	\$ 11,186	12.43%		-12.43%
Personnel Benefits	\$ 246,719	\$ 196,938	\$ 16,858	\$ 17,404	\$ (546)	\$ 48,607	\$ 49,781	\$ (1,174)	23.86%	20.18%	-3.68%
Supplies	\$ 35,600	\$ 29,455	\$ 790	\$ 1,771	\$ (981)	\$ 2,942	\$ 6,145	\$ (3,203)	8.26%	17.26%	9.00%
Services and Charges	\$ 222,200	\$ 204,864	\$ 5,160	\$ 8,021	\$ (2,861)	\$ 19,911	\$ 17,336	\$ 2,575	9.16%	7.80%	-1.36%
Interfund Payments	\$ 23,000	\$ 19,828	\$ 2,687	\$ 862	\$ 1,825	\$ 3,880	\$ 3,172	\$ 708	16.87%	13.79%	-3.08%
<b>Subtotal Op. Expense</b>	<b>\$ 1,260,494</b>	<b>\$ 1,060,181</b>	<b>\$ 72,366</b>	<b>\$ 73,740</b>	<b>\$ (1,374)</b>	<b>\$ 205,023</b>	<b>\$ 200,313</b>	<b>\$ 4,710</b>	<b>18.16%</b>	<b>15.89%</b>	<b>-2.27%</b>
Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
<b>Total Expenditures</b>	<b>\$ 1,260,494</b>	<b>\$ 1,060,181</b>	<b>\$ 72,366</b>	<b>\$ 73,740</b>	<b>\$ (1,374)</b>	<b>\$ 205,023</b>	<b>\$ 200,313</b>	<b>\$ 4,710</b>	<b>18.16%</b>	<b>15.89%</b>	<b>-2.27%</b>
<b>Net Gain/(Loss)</b>	<b>\$ (1,103,494)</b>		<b>\$ (62,037)</b>	<b>\$ (71,235)</b>	<b>\$ (9,198)</b>	<b>\$ (119,795)</b>	<b>\$ (104,643)</b>	<b>\$ 15,152</b>			

## Riverfront Park - March 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 March Actual	2024 March Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 4,178,000	\$ 3,792,093	\$ 139,447	\$ 153,905	\$ 14,458	\$ 455,737	\$ 385,907	\$ (69,830)	12.10%	9.24%	-2.86%
<b>Total Revenue</b>	<b>\$ 4,178,000</b>	<b>\$ 3,792,093</b>	<b>\$ 139,447</b>	<b>\$ 153,905</b>	<b>\$ 14,458</b>	<b>455,737</b>	<b>\$ 385,907</b>	<b>\$ (69,830)</b>	12.10%	9.24%	-2.86%
<b>Expenditures</b>											
Salaries and Wages	\$ 1,663,184	\$ 1,356,063	\$ 107,893	\$ 119,469	\$ (11,576)	\$ 298,563	\$ 307,121	\$ (8,559)	18.71%	18.47%	-0.24%
Temp/Seasonal	\$ 946,445	\$ 751,236	\$ 54,786	\$ 64,696	\$ (9,909)	\$ 155,923	\$ 195,209	\$ (39,286)	15.12%	20.63%	5.51%
Personnel Benefits	\$ 722,105	\$ 577,313	\$ 49,233	\$ 52,930	\$ (3,697)	\$ 140,594	\$ 144,792	\$ (4,198)	22.73%	20.05%	-2.68%
Supplies	\$ 610,500	\$ 537,262	\$ 20,249	\$ 28,263	\$ (8,014)	\$ 42,577	\$ 73,238	\$ (30,661)	9.55%	12.00%	2.45%
Services and Charges	\$ 1,301,275	\$ 1,044,699	\$ 89,820	\$ 166,021	\$ (76,201)	\$ 176,861	\$ 256,576	\$ (79,715)	16.95%	19.72%	2.77%
Interfund Payments		\$ -			\$ -			\$ -			
<b>Subtotal Op. Expense</b>	<b>\$ 5,243,509</b>	<b>\$ 4,266,573</b>	<b>\$ 321,981</b>	<b>\$ 431,378</b>	<b>\$ (109,397)</b>	<b>\$ 814,518</b>	<b>\$ 976,936</b>	<b>\$ (162,418)</b>	17.13%	18.63%	1.50%
Transfers Out	\$ 285,067	\$ 285,067			\$ -			\$ -			
<b>Total Expenditures</b>	<b>\$ 5,528,576</b>	<b>\$ 4,551,640</b>	<b>\$ 321,981</b>	<b>\$ 431,378</b>	<b>\$ (109,397)</b>	<b>\$ 814,518</b>	<b>\$ 976,936</b>	<b>\$ (162,418)</b>	16.31%	17.67%	1.36%
<b>Net Gain/(Loss)</b>	<b>\$ (1,350,576)</b>		<b>\$ (182,534)</b>	<b>\$ (277,473)</b>	<b>\$ (94,939)</b>	<b>\$ (358,781)</b>	<b>\$ (591,030)</b>	<b>\$ (232,249)</b>			



## Recreation - March 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 March Actual	2024 March Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 1,691,257	\$ 1,479,639	\$ 66,266	\$ 54,889	\$ (11,377)	\$ 215,342	\$ 211,618	\$ (3,724)	13.90%	12.51%	-1.39%
<b>Total Revenue</b>	<b>\$ 1,691,257</b>	<b>\$ 1,479,639</b>	<b>\$ 66,266</b>	<b>\$ 54,889</b>	<b>\$ (11,377)</b>	<b>215,342</b>	<b>\$ 211,618</b>	<b>\$ (3,724)</b>	<b>13.90%</b>	<b>12.51%</b>	<b>-1.39%</b>
<b>Expenditures</b>											
Salaries and Wages	\$ 809,062	\$ 651,457	\$ 26,421	\$ 55,548	\$ (29,127)	\$ 195,258	\$ 157,605	\$ 37,653	22.22%	19.48%	-2.74%
Temp/Seasonal	\$ 1,287,427	\$ 1,224,718	\$ 57,207	\$ 31,891	\$ 25,316	\$ 25,858	\$ 62,709	\$ (36,851)	2.50%	4.87%	2.37%
Personnel Benefits	\$ 390,572	\$ 319,367	\$ 24,512	\$ 25,372	\$ (860)	\$ 71,318	\$ 71,205	\$ 113	22.64%	18.23%	-4.41%
Supplies	\$ 309,720	\$ 239,129	\$ 21,395	\$ 24,727	\$ (3,332)	\$ 44,991	\$ 70,591	\$ (25,600)	15.18%	22.79%	7.61%
Services and Charges	\$ 1,328,016	\$ 1,145,409	\$ 84,107	\$ 85,854	\$ (1,747)	\$ 166,999	\$ 182,607	\$ (15,608)	13.13%	13.75%	0.62%
Interfund Payments	\$ 16,950	\$ 11,226			\$ -		\$ 5,724	\$ (5,724)		33.8%	33.77%
<b>Subtotal Op. Expense</b>	<b>\$ 4,141,747</b>	<b>\$ 3,591,306</b>	<b>\$ 213,642</b>	<b>\$ 223,392</b>	<b>\$ (9,750)</b>	<b>504,424</b>	<b>\$ 550,441</b>	<b>\$ (46,017)</b>	<b>13.23%</b>	<b>13.29%</b>	<b>0.06%</b>
Transfers Out	127,568	127,568	-	-	\$ -	-	-	\$ -			
<b>Total Expenditures</b>	<b>\$ 4,269,315</b>	<b>\$ 3,718,874</b>	<b>\$ 213,642</b>	<b>\$ 223,392</b>	<b>\$ (9,750)</b>	<b>504,424</b>	<b>\$ 550,441</b>	<b>\$ (46,017)</b>	<b>13.23%</b>	<b>12.89%</b>	<b>-0.34%</b>
<b>Net Gain/(Loss)</b>	<b>\$ (2,578,058)</b>		<b>\$ (147,376)</b>	<b>\$ (168,503)</b>	<b>\$ (21,127)</b>	<b>\$ (289,082)</b>	<b>\$ (338,823)</b>	<b>\$ (49,741)</b>			

Merkel Facility Usage Fees Collected YTD:	<b>\$3,938</b>
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## Park Operations - March 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 March Actual	2024 March Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 200,430	\$ 164,239	\$ 489	\$ 11,081	\$ 10,592	\$ 9,956	\$ 36,191	\$ 26,235	4.97%	18.06%	13.09%
<b>Total Revenue</b>	<b>\$ 200,430</b>	<b>\$ 164,239</b>	<b>\$ 489</b>	<b>\$ 11,081</b>	<b>\$ 10,592</b>	<b>9,956</b>	<b>\$ 36,191</b>	<b>\$ 26,235</b>	<b>4.97%</b>	<b>18.06%</b>	<b>13.09%</b>
<b>Expenditures</b>											
Salaries and Wages	\$ 2,271,451	\$ 1,808,839	\$ 133,049	\$ 176,159	\$ (43,110)	\$ 371,991	\$ 462,612	\$ (90,620)	16.89%	20.37%	3.47%
Temp/Seasonal	\$ 940,261	\$ 939,703	\$ 6,259	\$ -	\$ 6,259	\$ 15,831	\$ 558	\$ 15,272	1.71%	0.06%	-1.65%
Personnel Benefits	\$ 940,261	\$ 755,556	\$ 53,769	\$ 63,474	\$ (9,705)	\$ 151,199	\$ 184,705	\$ (33,506)	18.60%	19.64%	1.05%
Supplies	\$ 190,800	\$ 138,219	\$ 7,839	\$ 13,390	\$ (5,551)	\$ 15,865	\$ 52,581	\$ (36,716)	8.31%	27.56%	19.24%
Services and Charges	\$ 1,174,884	\$ 984,495	\$ 72,404	\$ 77,082	\$ (4,678)	\$ 152,615	\$ 190,389	\$ (37,774)	12.98%	16.20%	3.23%
Interfund Payments	\$ -	\$ -			\$ -			\$ -			
<b>Subtotal Op. Expense</b>	<b>\$ 5,517,657</b>	<b>\$ 4,626,812</b>	<b>\$ 273,320</b>	<b>\$ 330,104</b>	<b>\$ (56,784)</b>	<b>\$ 707,501</b>	<b>\$ 890,845</b>	<b>\$ (183,344)</b>	<b>13.33%</b>	<b>16.15%</b>	<b>2.81%</b>
Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
<b>Total Expenditures</b>	<b>\$ 5,517,657</b>	<b>\$ 4,626,812</b>	<b>\$ 273,320</b>	<b>\$ 330,104</b>	<b>\$ (56,784)</b>	<b>\$ 707,501</b>	<b>\$ 890,845</b>	<b>\$ (183,344)</b>	<b>13.33%</b>	<b>16.15%</b>	<b>2.81%</b>
<b>Net Gain/(Loss)</b>	<b>\$ (5,317,227)</b>		<b>\$ (272,831)</b>	<b>\$ (319,024)</b>	<b>\$ (46,193)</b>	<b>\$ (697,545)</b>	<b>\$ (854,654)</b>	<b>\$ (157,109)</b>			

## Administration - March 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 March Actual	2024 March Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 617,616	\$ 518,758	\$ 440	\$ 10,042	\$ 9,602	\$ 93,370	\$ 98,858	\$ 5,488	66.93%	16.01%	-50.93%
Operating Transfers	\$ 18,770,703	\$ 13,936,217	\$ 1,307,524	\$ 1,443,900	\$ 136,376	\$ 4,411,188	\$ 4,834,486	\$ 423,298	25.23%	25.76%	0.53%
<b>Total Revenue</b>	<b>\$ 19,388,319</b>	<b>\$ 14,454,975</b>	<b>\$ 1,307,964</b>	<b>\$ 1,453,942</b>	<b>\$ 145,978</b>	<b>\$ 4,504,558</b>	<b>\$ 4,933,344</b>	<b>\$ 428,786</b>	<b>25.56%</b>	<b>25.44%</b>	<b>-0.11%</b>
<b>Expenditures</b>											
Salaries and Wages	\$ 2,674,644	\$ 2,135,050	\$ 186,686	\$ 196,277	\$ (9,592)	\$ 512,033	\$ 539,594	\$ (27,561)	20.13%	20.17%	0.04%
Temp/Seasonal	\$ 70,610	\$ 63,108	\$ 1,914	\$ 2,389	\$ (474)	\$ 7,481	\$ 7,502	\$ (21)	8.96%	10.62%	1.67%
Personnel Benefits	\$ 839,875	\$ 649,035	\$ 63,839	\$ 66,560	\$ (2,721)	\$ 177,544	\$ 190,840	\$ (13,296)	21.38%	22.72%	1.34%
Supplies	\$ 418,400	\$ 409,469	\$ 2,854	\$ 7,755	\$ (4,901)	\$ 4,031	\$ 8,931	\$ (4,900)	2.39%	2.13%	-0.25%
Services and Charges	\$ 994,693	\$ 737,752	\$ 63,679	\$ 74,294	\$ (10,615)	\$ 204,621	\$ 256,941	\$ (52,320)	23.23%	25.83%	2.60%
Interfund Services	\$ 2,489,230	\$ 2,299,557	\$ 434,335	\$ 75,999	\$ 358,336	\$ 658,958	\$ 189,673	\$ 469,285	23.11%	7.62%	-15.49%
<b>Subtotal Op. Expense</b>	<b>\$ 7,487,452</b>	<b>\$ 6,293,970</b>	<b>\$ 753,307</b>	<b>\$ 423,274</b>	<b>\$ 330,033</b>	<b>\$ 1,564,668</b>	<b>\$ 1,193,482</b>	<b>\$ 371,186</b>	<b>21.26%</b>	<b>15.94%</b>	<b>-5.32%</b>
Transfers Out/Capital Outlay	\$ 1,605,912	\$ 1,405,912	\$ 8,251		\$ 8,251	\$ 8,251	\$ 200,000	\$ (191,749)	1.03%	12.45%	11.43%
<b>Total Expenditures</b>	<b>\$ 9,093,364</b>	<b>\$ 7,699,882</b>	<b>\$ 761,558</b>	<b>\$ 423,274</b>	<b>\$ 338,284</b>	<b>\$ 1,572,919</b>	<b>\$ 1,393,482</b>	<b>\$ 179,437</b>	<b>19.27%</b>	<b>15.32%</b>	<b>-3.95%</b>
<b>Net Gain/(Loss)</b>	<b>\$ 10,294,955</b>		<b>\$ 546,406</b>	<b>\$ 1,030,668</b>	<b>\$ 484,262</b>	<b>\$ 2,931,639</b>	<b>\$ 3,539,862</b>	<b>\$ 608,223</b>			

## Parks Fund - March 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 March Actual	2024 March Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
<b>Operating Revenue</b>											
Program Revenue	\$ 6,299,687	\$ 5,577,679	\$ 217,309	\$ 242,185	\$ 24,876	\$ 795,142	\$ 722,008	\$ (73,134)	13.84%	11.46%	-2.38%
Operating Transfers	\$ 19,325,319	\$ 14,356,502	\$ 1,307,524	\$ 1,443,900	\$ 136,376	\$ 4,477,188	\$ 4,968,817	\$ 491,629	25.51%	25.71%	0.20%
<b>Total Operating Revenue</b>	<b>\$ 25,625,006</b>	<b>\$ 19,934,180</b>	<b>\$ 1,524,833</b>	<b>\$ 1,686,085</b>	<b>\$ 161,252</b>	<b>\$ 5,272,330</b>	<b>\$ 5,690,826</b>	<b>\$ 418,496</b>	<b>22.6%</b>	<b>22.2%</b>	<b>-0.41%</b>
<b>Operating Expenses</b>											
Salaries and Wages	\$ 8,198,691	\$ 6,607,880	\$ 528,578	\$ 593,185	\$ (64,607)	\$ 1,464,994	\$ 1,590,811	\$ (125,818)	18.83%	19.40%	0.57%
Temp/Seasonal	\$ 3,232,559	\$ 2,966,551	\$ 92,509	\$ 98,925	\$ (6,416)	\$ 247,627	\$ 266,008	\$ (18,380)	7.83%	8.23%	0.40%
Personnel Benefits	\$ 3,139,532	\$ 2,498,206	\$ 208,211	\$ 225,740	\$ (17,529)	\$ 589,261	\$ 641,326	\$ (52,065)	21.19%	20.43%	-0.76%
Supplies	\$ 1,565,020	\$ 1,353,229	\$ 56,687	\$ 75,987	\$ (19,300)	\$ 114,393	\$ 211,791	\$ (97,398)	10.06%	13.53%	3.48%
Services and Charges	\$ 5,031,168	\$ 4,111,198	\$ 316,698	\$ 417,691	\$ (100,993)	\$ 720,076	\$ 919,970	\$ (199,894)	15.66%	18.29%	2.63%
Interfund Payments	\$ 2,529,180	\$ 2,330,611	\$ 435,494	\$ 76,860	\$ 358,634	\$ 661,308	\$ 198,569	\$ 462,739	22.71%	7.85%	-14.86%
<b>Total Operating Expenses</b>	<b>\$ 23,696,150</b>	<b>\$ 19,867,675</b>	<b>\$ 1,638,177</b>	<b>\$ 1,488,388</b>	<b>\$ 149,789</b>	<b>\$ 3,797,659</b>	<b>\$ 3,828,475</b>	<b>\$ (30,816)</b>	<b>16.97%</b>	<b>16.16%</b>	<b>-0.82%</b>
<b>Net Operating Income (Loss)</b>	<b>\$ 1,928,856</b>	<b>\$ 66,506</b>	<b>\$ (113,344)</b>	<b>\$ 197,696</b>	<b>\$ 311,040</b>	<b>\$ 1,474,671</b>	<b>\$ 1,862,350</b>	<b>\$ 387,679</b>	<b>157.48%</b>	<b>96.55%</b>	<b>-60.93%</b>
<b>Other Financial Activity</b>											
Capital Outlay	\$ 1,337,427	\$ 1,137,427	\$ 8,251		\$ 8,251	\$ 8,251	\$ 200,000	\$ (191,749)			
Transfers Out	\$ 466,429	\$ 466,429			\$ -			\$ -			
Budget Reserve	\$ 125,000	\$ 125,000									
<b>Total Other Activity</b>	<b>\$ 1,928,856</b>	<b>\$ 1,728,856</b>	<b>\$ 8,251</b>	<b>\$ -</b>	<b>\$ 8,251</b>	<b>\$ 8,251</b>	<b>\$ 200,000</b>	<b>\$ (191,749)</b>	<b>0.69%</b>	<b>10.37%</b>	<b>9.68%</b>
<b>Total Expenditures</b>	<b>\$ 25,625,006</b>	<b>\$ 21,596,531</b>	<b>\$ 1,646,428</b>	<b>\$ 1,488,388</b>	<b>\$ 158,040</b>	<b>\$ 3,805,910</b>	<b>\$ 4,028,475</b>	<b>\$ (222,565)</b>	<b>16.15%</b>	<b>15.72%</b>	<b>-0.43%</b>
<b>Net Gain/(Loss)</b>	<b>\$ -</b>		<b>\$ (121,595)</b>	<b>\$ 197,696</b>	<b>\$ 319,291</b>	<b>\$ 1,466,420</b>	<b>\$ 1,662,350</b>	<b>\$ 195,930</b>			

<b>Beginning Fund Balance</b>	<b>\$ 3,737,657</b>
5% Reserve Requirement	\$ (1,341,475)
Revenue Stabilization Reserve	\$ (400,000)
Reserve for Special Projects	\$ (359,831)
<b>Beginning Reserves</b>	<b>\$ 1,636,350</b>
YTD Net Revenue (Expense)	\$ 1,662,350
<b>Ending Fund Balance</b>	<b>\$ 3,298,701</b>

## Golf Fund - March 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 March Actual	2024 March Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 5,374,077	\$ 4,837,657	\$ 196,989	\$ 495,018	\$ 298,029	\$ 209,388	\$ 536,420	\$ 327,032	4.87%	9.98%	5.11%
Pre-Sale Revenue					\$ -	174,793	216,362	\$ 41,569			
Facility Improvement Fee	\$ -		\$ (21,383)	\$ (53,513)	\$ (32,130)	\$ (33,161)	\$ (71,543)	\$ (38,382)			
Other Transfers-In	\$ -	\$ -			\$ -						
<b>Total Revenue</b>	<b>\$ 5,374,077</b>	<b>\$ (4,692,838)</b>	<b>\$ 175,606</b>	<b>\$ 441,505</b>	<b>\$ 265,899</b>	<b>\$ 351,020</b>	<b>\$ 681,239</b>	<b>\$ 330,219</b>	<b>8.16%</b>	<b>12.68%</b>	<b>4.51%</b>
<b>Expenditures</b>											
Salaries and Wages	\$ 1,127,824	\$ 895,525	\$ 68,083	\$ 87,644	\$ (19,562)	\$ 186,722	\$ 243,497	\$ (56,775)	16.39%	21.59%	5.20%
Temp/Seasonal	\$ 651,762	\$ 649,502	\$ 5,368	\$ 2,999	\$ 2,370	\$ 5,488	\$ 2,999	\$ 2,490	0.84%	0.46%	-0.38%
Personnel Benefits	\$ 467,123	\$ 224,437	\$ 26,544	\$ 34,844	\$ (8,300)	\$ 77,207	\$ 98,600	\$ (21,393)	23.90%	21.11%	-2.79%
Supplies	\$ 531,900	\$ 394,167	\$ 15,093	\$ 10,636	\$ 4,457	\$ 21,868	\$ 16,583	\$ 5,285	5.32%	3.12%	-2.21%
Services and Charges	\$ 1,435,756	\$ 941,304	\$ 34,220	\$ 234,135	\$ (199,916)	\$ 64,586	\$ 111,764	\$ (47,178)	6.13%	7.78%	1.65%
Interfund Payments	\$ 237,008	\$ 279,728	\$ 42,688	\$ 8,272	\$ 34,416	\$ 72,073	\$ 17,949	\$ 54,124	24.21%	7.57%	-16.64%
<b>Subtotal Op. Expense</b>	<b>\$ 4,451,373</b>	<b>\$ 3,959,981</b>	<b>\$ 191,995</b>	<b>\$ 378,529</b>	<b>\$ (186,534)</b>	<b>\$ 427,944</b>	<b>\$ 491,392</b>	<b>\$ (63,448)</b>	<b>11.04%</b>	<b>11.04%</b>	<b>0.00%</b>
Capital Outlay	\$ 714,650	\$ 707,500				\$ 254,800	\$ 7,150	\$ 247,650	62.15%	1.00%	-61.15%
Transfers Out		\$ -									
<b>Total Expenditures</b>	<b>\$ 5,166,023</b>	<b>\$ 4,667,481</b>	<b>\$ 191,995</b>	<b>\$ 378,529</b>	<b>\$ (186,534)</b>	<b>\$ 682,744</b>	<b>\$ 498,542</b>	<b>\$ (184,202)</b>	<b>15.93%</b>	<b>9.65%</b>	<b>-6.28%</b>
<b>Net Gain/(Loss)</b>	<b>\$ 208,054</b>		<b>\$ (16,389)</b>	<b>\$ 62,975</b>	<b>\$ 79,364</b>	<b>\$ (331,724)</b>	<b>\$ 182,697</b>	<b>\$ 514,421</b>			

<b>* Beginning Fund Balance</b>	<b>\$ 468,130</b>
Less 7% Reserve	\$ (404,883)
<b>Beginning Year Reserves</b>	<b>\$ 63,247</b>
YTD Change in Cash	\$ 182,697
<b>YTD Available Cash</b>	<b>\$ 245,944</b>

\* 2024 Beginning Fund Balance does not include the FIF reserve of \$2,218,214

## Facility Improvement Fee - March 2024




	2023 March Actual	2024 March Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 Monthly Difference
<b>Revenue</b>	\$ 21,383	\$ 53,513	\$ 32,130	\$ 33,161	\$ 71,543	\$ 38,382
<b>Debt Service Payments</b>	\$ -	\$ -	\$ -			\$ -

Facility Improvement Fee - Fund Balance	
Beginning Fund Balance	\$ 2,218,214
YTD Revenues	\$ 71,543
YTD Loan Payments	\$ -
Ending Fund Balance	\$ 2,289,757

Golf SIP Loan Amortization		
Period Ending	Payment	Principal Balance
12/1/2023	\$ 308,666	\$ 6,349,397
6/1/2024	\$ 309,417	\$ 6,071,552
12/1/2024	\$ 308,608	\$ 5,793,183


## Capital Reserves and CIP - Fund 1950

January 1, 2024 - March 31, 2024

		BEGINNING BALANCE	REVENUES	EXPENDITURES	ENDING FUND BALANCE	OUTSTANDING ENCUMBRANCES	REMAINING BALANCE
<b>Undesignated</b>	General Operating	\$ 181,279	\$ 21,376	\$ -	\$ 202,654		\$ 202,654
<b>Designated</b>	Capital and Other Designated Reserves	\$ 924,539	\$ -	\$ 52,583	\$ 871,956	\$ 74,004	\$ 797,952
	CIP Projects	\$ 2,069,145	\$ 247,243	\$ 142,780	\$ 2,173,608	\$ 639,445	\$ 1,534,163
<b>Restricted</b>	Reserved for Property Donations	\$ 29,651	\$ -	\$ 9,530	\$ 20,122		\$ 20,122
	Riverfront Conservation Futures Loan	\$ 170,129	\$ -	\$ -	\$ 170,129		\$ 170,129
	2021 Windstorm Damage Recovery	\$ 17,612	\$ -	\$ -	\$ 17,612	\$ 27,678	\$ (10,066)
<b>Total</b>		\$ 3,392,354	\$ 268,619	\$ 204,893	\$ 3,456,080	\$ 741,126	\$ 2,714,954

## Capital and Other Reserves

January 1, 2024 - March 31, 2024

		BEGINNING BALANCE	REVENUES	EXPENDITURES	ENDING FUND BALANCE	OUTSTANDING ENCUMBRANCES	REMAINING BALANCE
	Specialized Fleet	\$ 383,844	\$ -	\$ -	\$ 383,844		\$ 383,844
	Capital Equipment Maintenance	\$ 267,627	\$ -	\$ -	\$ 267,627	\$ 14,059	\$ 253,569
	Undefined Parks Capital Reserve	\$ 50,000	\$ -	\$ -	\$ 50,000		\$ 50,000
	Sky Prairie/5-Mile	\$ 40,666	\$ -	\$ -	\$ 40,666		\$ 40,666
	RFP Capital Reserve	\$ -	\$ -	\$ -	\$ -		\$ -
	Recreation Capital Reserve	\$ 29,638	\$ -	\$ -	\$ 29,638	\$ 23,525	\$ 6,113
	Ops Capital Reserve	\$ 61,873	\$ -	\$ 52,583	\$ 9,290		\$ 9,290
	"Coca-Cola" Reserve				\$ -		\$ -
	Riverfront Park	\$ 55,645	\$ -	\$ -	\$ 55,645	\$ 36,420	\$ 19,225
	Golf	\$ 31,246	\$ -	\$ -	\$ 31,246		\$ 31,246
	Aquatics	\$ 4,000	\$ -	\$ -	\$ 4,000		\$ 4,000
<b>Total</b>		\$ 924,539	\$ -	\$ 52,583	\$ 871,956	\$ 74,004	\$ 797,952



## Active CIP Projects - Fund 1950

PROJECT	2024 BEGINNING BUDGET	CURRENT YEAR CONTRIBUTIONS	CURRENT BUDGET	EXPENDED	ENCUMBERED	TOTAL EXPENDED AND COMMITTED TO DATE	BUDGET REMAINING
Turf Replacement	\$ (119,004)		\$ (119,004)	\$ -		\$ -	\$ (119,003.78)
Audubon Park	\$ 5,000		\$ 5,000	\$ -		\$ -	\$ 5,000.00
Audubon Park Rock Scramble, Roskelley Foundation	\$ 2,035		\$ 2,035	\$ -		\$ -	\$ 2,034.50
Tennis Courts, USTA Private Grant	\$ 23,412		\$ 23,412	\$ -		\$ -	\$ 23,412.30
Dutch Jake's Park	\$ 6,890		\$ 6,890	\$ -		\$ -	\$ 6,890.29
Susie's Trail (18-30)	\$ 13,112		\$ 13,112	\$ -	\$ 3,093	\$ 3,093	\$ 10,019.64
Liberty Park Improvements, Library Fund	\$ 13,173		\$ 13,173	\$ -	\$ 2,059	\$ 2,059	\$ 11,114.17
North Suspension Bridge, Arterial Street Fund	\$ 80,545		\$ 80,545	\$ -	\$ 80,545	\$ 80,545	\$ -
South Suspension Bridge	\$ 7,735	\$ 43,243	\$ 50,978	\$ 86,487	\$ 162,713	\$ 249,199	\$ (198,220.87)
2022 ARPA Deferred Capital Projects	\$ 496,409		\$ 496,409	\$ -		\$ -	\$ 496,408.62
Make Beacon Hill Public, Phase 2, County	\$ 250,453	\$ 4,000	\$ 254,453	\$ 16,208	\$ 2,425	\$ 18,633	\$ 235,820.23
Franklin Park Irrigation	\$ -		\$ -	\$ -		\$ -	\$ -
Ops Playground Replacements (Wildhorse)	\$ -		\$ -	\$ -	\$ 800	\$ 800	\$ (800.00)
Public Works funded Water Conservation projects	\$ 735,367		\$ 735,367	\$ -		\$ -	\$ 735,366.66
W. Havermale Playground, Parks Foundation	\$ 3,244		\$ 3,244	\$ -		\$ -	\$ 3,244.32
Don Kardong Bridge	\$ 158,571		\$ 158,571	\$ -	\$ 61,872	\$ 61,872	\$ 96,699.42
City-Wide Dog Park	\$ 5,840		\$ 5,840	\$ -	\$ 1,960	\$ 1,960	\$ 3,879.86
Corbin Park Sport Court	\$ 129,447		\$ 129,447	\$ -	\$ 130,753	\$ 130,753	\$ (1,305.74)
CDA Park Irrigation	\$ -		\$ -	\$ 6,260	\$ 72,758	\$ 79,018	\$ (79,017.98)
Trolley Trail Land Acquisition, Spokane County	\$ 858		\$ 858	\$ -		\$ -	\$ 858.38
Rec Facilities Renovation,	\$ -		\$ -	\$ -		\$ -	\$ -
Underhill Park Sport Court Renovation	\$ -		\$ -	\$ 10,494	\$ 8,460	\$ 18,954	\$ (18,954.30)
RFP Post St Parking Lot Renovation	\$ -		\$ -	\$ -	\$ 25,500	\$ 25,500	\$ (25,500.00)
Clark Park Site Improvements	\$ -		\$ -	\$ -	\$ 31,533	\$ 31,533	\$ (31,532.61)
Meadowglen Park Development	\$ -		\$ -	\$ -	\$ 48,200	\$ 48,200	\$ (48,200.00)
6-year CIP Capital Projects	\$ 249,281	\$ 200,000	\$ 449,281	\$ 23,331		\$ 23,331	\$ 425,949.82
Net Deficit from PY projects	\$ 6,775		\$ 6,775	\$ -	\$ 6,775	\$ 6,775	\$ -
<b>Total</b>	<b>\$ 2,069,145</b>	<b>\$ 247,243</b>	<b>\$ 2,316,388</b>	<b>\$ 142,780</b>	<b>\$ 639,445</b>	<b>\$ 782,225</b>	<b>\$ 1,534,162.93</b>