



**Spokane Park Board
Finance Committee Minutes**
3 p.m. Tuesday, Jan. 9, 2024
WebEx meeting
Rich Lentz – Parks Finance/Budget Director

Committee members

X Bob Anderson – Chair
Greta Gilman (absent/excused)
X Gerry Sperling
Nick Sumner (absent)

**Additional Park Board
members**

Parks staff
Jason Conley
Rich Lentz
Nick Hamad
Al Vorderbrueggen
Fianna Dickson
Jennifer Papich
Jon Moog

Guests

Summary

- The December Financials were presented by Rich Lentz who reviewed each operating division.

The next regularly scheduled meeting is 3 p.m. February 6, 2024, at The Libert Park Library and via WebEx.

MINUTES

The meeting was called to order at 3:04 p.m. by committee chair Bob Anderson.

Action items:

1. None

Discussion items:

1. None

Standing report items:

1. [December Financials](#) – Rich Lentz presented the December Financials. 1) Natural Resources – Revenues are \$483 less than last year, with expenditures at \$107,447 more than last year. 2) Riverfront – Revenues are \$631,514 greater than last year. Expenditures are \$813,810 more than last year. 3) Recreation – Revenues are \$218,271 greater than last year. Expenditures are \$72,667 less than last year. 4) Park Ops – Revenues are \$89,771 greater than last year. Expenditures are \$463,422 greater than last year. 5) 1400 – Total operating revenues are about \$1.3 million greater than last year. Total operating expenses are about \$2.1 greater than last year. 6) Golf – Revenues are \$254,687 greater than last year. Expenditures are \$46,010 greater than last year. 7) Facility Improvement Fee – YTD revenues are \$831,750. Ending fund balance is about \$2.2 million. There was a \$308,666 payment made into the FIFin December. 8) 1950 – Mr. Lentz shared a spreadsheet which gave a brief overview of Fund 1950.

Adjournment: The meeting adjourned at 4 p.m.

The next regularly scheduled meeting is 3 p.m. February 6, 2024, at The Libert Park Library and via WebEx.

Natural Resources - December 2023



	Adopted Budget 2023	2023 Adopted Budget Balance	2022 December Actual	2023 December Actual	2022-2023 Monthly Difference	2022 YTD Actual	2023 YTD Actual	2022-2023 YTD Difference	2022 YTD % Of Budget	2023 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 91,000	\$ (30,190)	\$ 16,539	\$ 5,383	\$ (11,156)	\$ 121,673	\$ 121,190	\$ (483)	133.71%	133.18%	-0.53%
Operating Transfers	\$ 66,000	\$ -		\$ 18,000	\$ 18,000	\$ 66,000	\$ 66,000	\$ -	100.00%	100.00%	
Total Revenue	\$ 157,000	\$ (30,190)	\$ 16,539	\$ 23,383	\$ 6,844	\$ 187,673	\$ 187,190	\$ (483)	119.54%	119.23%	-0.31%
Expenditures											
Salaries and Wages	\$ 559,181	\$ (2,424)	\$ 77,086	\$ 72,249	\$ 4,837	\$ 530,127	\$ 561,605	\$ (31,478)	107.30%	100.43%	-6.87%
Temp/Seasonal	\$ 90,000	\$ (16,900)	\$ 6,671	\$ 7,293	\$ (622)	\$ 83,337	\$ 106,900	\$ (23,563)	114.16%	118.78%	4.62%
Personnel Benefits	\$ 203,753	\$ (15,669)	\$ 22,809	\$ 21,988	\$ 821	\$ 207,045	\$ 219,422	\$ (12,377)	103.17%	107.69%	4.52%
Supplies	\$ 35,600	\$ 3,805	\$ 2,354	\$ 3,335	\$ (981)	\$ 24,725	\$ 31,795	\$ (7,070)	80.93%	89.31%	8.38%
Services and Charges	\$ 217,384	\$ (31,280)	\$ 9,286	\$ 29,932	\$ (20,646)	\$ 242,274	\$ 248,664	\$ (6,390)	111.75%	114.39%	2.64%
Interfund Payments	\$ 23,000	\$ (4,591)		\$ 2,979	\$ (2,979)	\$ 1,022	\$ 27,591	\$ (26,569)	4.03%	119.96%	115.93%
Subtotal Op. Expense	\$ 1,128,918	\$ (67,059)	\$ 118,206	\$ 137,776	\$ (19,570)	\$ 1,088,530	\$ 1,195,977	\$ (107,447)	104.62%	105.94%	1.32%
Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Total Expenditures	\$ 1,128,918	\$ (67,059)	\$ 118,206	\$ 137,776	\$ (19,570)	\$ 1,088,530	\$ 1,195,977	\$ (107,447)	104.62%	105.94%	1.32%
Net Gain/(Loss)	\$ (971,918)		\$ (101,667)	\$ (114,393)	\$ (12,726)	\$ (900,857)	\$ (1,008,787)	\$ (107,930)			

Riverfront Park - December 2023



	Adopted Budget 2023	2023 Adopted Budget Balance	2022 December Actual	2023 December Actual	2022-2023 Monthly Difference	2022 YTD Actual	2023 YTD Actual	2022-2023 YTD Difference	2022 YTD % Of Budget	2023 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 3,766,354	\$ 41,409	\$ 321,953	\$ 457,959	\$ 136,006	\$ 3,093,431	\$ 3,724,945	\$ 631,514	83.61%	98.90%	15.29%
Total Revenue	\$ 3,766,354	\$ 41,409	\$ 321,953	\$ 457,959	\$ 136,006	\$ 3,093,431	\$ 3,724,945	\$ 631,514	83.61%	98.90%	15.29%
Expenditures											
Salaries and Wages	\$ 1,596,053	\$ 161,421	\$ 176,567	\$ 157,639	\$ 18,928	\$ 1,284,181	\$ 1,434,632	\$ (150,451)	96.89%	89.89%	-7.01%
Temp/Seasonal	\$ 1,031,537	\$ 196,096	\$ 81,617	\$ 108,028	\$ (26,411)	\$ 632,602	\$ 835,441	\$ (202,839)	69.48%	80.99%	11.51%
Personnel Benefits	\$ 618,472	\$ (3,144)	\$ 60,276	\$ 59,793	\$ 483	\$ 546,737	\$ 621,616	\$ (74,879)	78.47%	100.51%	22.04%
Supplies	\$ 446,000	\$ 489	\$ 48,610	\$ 19,941	\$ 28,669	\$ 383,011	\$ 445,511	\$ (62,500)	85.26%	99.89%	14.63%
Services and Charges	\$ 1,043,526	\$ (170,299)	\$ 86,623	\$ 258,724	\$ (172,101)	\$ 892,870	\$ 1,213,825	\$ (320,955)	98.86%	116.32%	17.46%
Interfund Payments	\$ 20,000	\$ 17,949		\$ 18	\$ (18)		\$ 2,051	\$ (2,051)		10.3%	10.26%
Subtotal Op. Expense	\$ 4,755,588	\$ 202,512	\$ 453,693	\$ 604,143	\$ (150,450)	\$ 3,739,401	\$ 4,553,076	\$ (813,675)	86.86%	95.74%	8.88%
Transfers Out	\$ 237,027	\$ (137)	\$ 118,283	\$ 118,416	\$ (133)	\$ 237,029	\$ 237,164	\$ (135)	100.0%	100.1%	0.06%
Total Expenditures	\$ 4,992,615	\$ 202,375	\$ 571,976	\$ 722,559	\$ (150,583)	\$ 3,976,430	\$ 4,790,240	\$ (813,810)	87.55%	95.95%	8.40%
Net Gain/(Loss)	\$ (1,226,261)		\$ (250,023)	\$ (264,600)	\$ (14,577)	\$ (882,999)	\$ (1,065,295)	\$ (182,296)			

Recreation - December 2023



	Adopted Budget 2023	2023 Adopted Budget Balance	2022 December Actual	2023 December Actual	2022-2023 Monthly Difference	2022 YTD Actual	2023 YTD Actual	2022-2023 YTD Difference	2022 YTD % Of Budget	2023 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 1,549,500	\$ (137,434)	\$ 32,324	\$ 63,932	\$ 31,608	\$ 1,468,663	\$ 1,686,934	\$ 218,271	101.68%	108.87%	7.19%
Total Revenue	\$ 1,549,500	\$ (137,434)	\$ 32,324	\$ 63,932	\$ 31,608	1,468,663	\$ 1,686,934	\$ 218,271	101.68%	108.87%	7.19%
Expenditures											
Salaries and Wages	\$ 878,817	\$ 141,154	\$ 123,401	\$ 94,376	\$ 29,025	\$ 799,421	\$ 737,663	\$ 61,758	105.98%	83.94%	-22.05%
Temp/Seasonal	\$ 1,034,000	\$ (98,692)	\$ 20,527	\$ 24,141	\$ (3,614)	\$ 1,138,093	\$ 1,132,692	\$ 5,401	121.47%	109.54%	-11.93%
Personnel Benefits	\$ 315,006	\$ (78,752)	\$ 32,687	\$ 27,263	\$ 5,424	\$ 411,848	\$ 393,758	\$ 18,090	103.72%	125.00%	21.28%
Supplies	\$ 296,350	\$ (32,060)	\$ 4,260	\$ 14,629	\$ (10,369)	\$ 293,186	\$ 328,410	\$ (35,224)	109.29%	110.82%	1.53%
Services and Charges	\$ 1,271,737	\$ (91,160)	\$ 107,444	\$ 104,419	\$ 3,025	\$ 1,380,970	\$ 1,362,897	\$ 18,073	110.30%	107.17%	-3.13%
Interfund Payments	\$ 16,950	\$ (5,945)	\$ 5,724		\$ 5,724	\$ 27,464	\$ 22,895	\$ 4,569	162.0%	135.1%	-26.96%
Subtotal Op. Expense	\$ 3,812,860	\$ (165,455)	\$ 294,043	\$ 264,828	\$ 29,215	4,050,982	\$ 3,978,315	\$ 72,667	111.74%	104.34%	-7.40%
Transfers Out	-	-	-	-	\$ -	-	-	\$ -			
Total Expenditures	\$ 3,812,860	\$ (165,455)	\$ 294,043	\$ 264,828	\$ 29,215	4,050,982	\$ 3,978,315	\$ 72,667	111.74%	104.34%	-7.40%
Net Gain/(Loss)	\$ (2,263,360)		\$ (261,719)	\$ (200,896)	\$ 60,823	\$ (2,582,319)	\$ (2,291,381)	\$ 290,938			

Park Operations - December 2023



	Adopted Budget 2023	2023 Adopted Budget Balance	2022 December Actual	2023 December Actual	2022-2023 Monthly Difference	2022 YTD Actual	2023 YTD Actual	2022-2023 YTD Difference	2022 YTD % Of Budget	2023 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 200,430	\$ (3,629)	\$ 278	\$ 7,254	\$ 6,976	\$ 114,288	\$ 204,059	\$ 89,771	57.02%	101.81%	44.79%
Total Revenue	\$ 200,430	\$ (3,629)	\$ 278	\$ 7,254	\$ 6,976	114,288	\$ 204,059	\$ 89,771	57.02%	101.81%	44.79%
Expenditures											
Salaries and Wages	\$ 2,202,092	\$ 219,345	\$ 208,435	\$ 273,780	\$ (65,345)	\$ 1,900,290	\$ 1,982,747	\$ (82,457)	96.68%	90.04%	-6.64%
Temp/Seasonal	\$ 925,000	\$ 201,172	\$ 32,950	\$ 35,018	\$ (2,068)	\$ 605,277	\$ 723,828	\$ (118,551)	67.44%	78.25%	10.81%
Personnel Benefits	\$ 813,050	\$ (17,672)	\$ 64,776	\$ 77,062	\$ (12,286)	\$ 778,079	\$ 830,722	\$ (52,643)	85.21%	102.17%	16.97%
Supplies	\$ 190,800	\$ (38,002)	\$ 16,824	\$ 13,917	\$ 2,907	\$ 216,351	\$ 228,802	\$ (12,451)	120.53%	119.92%	-0.61%
Services and Charges	\$ 1,176,006	\$ (235,570)	\$ 138,640	\$ 96,774	\$ 41,866	\$ 1,214,219	\$ 1,411,576	\$ (197,357)	104.18%	120.03%	15.85%
Interfund Payments	\$ -	\$ -			\$ -	\$ 37		\$ 37			
Subtotal Op. Expense	\$ 5,306,948	\$ 129,273	\$ 461,625	\$ 496,551	\$ (34,926)	\$ 4,714,253	\$ 5,177,675	\$ (463,422)	92.05%	97.56%	5.51%
Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Total Expenditures	\$ 5,306,948	\$ 129,273	\$ 461,625	\$ 496,551	\$ (34,926)	\$ 4,714,253	\$ 5,177,675	\$ (463,422)	88.10%	97.56%	9.47%
Net Gain/(Loss)	\$ (5,106,518)		\$ (461,347)	\$ (489,297)	\$ (27,950)	\$ (4,599,965)	\$ (4,973,616)	\$ (373,651)			

Administration - December 2023



	Adopted Budget 2023	2023 Adopted Budget Balance	2022 December Actual	2023 December Actual	2022-2023 Monthly Difference	2022 YTD Actual	2023 YTD Actual	2022-2023 YTD Difference	2022 YTD % Of Budget	2023 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 139,500	\$ (440,589)	\$ (3,984)	\$ 2,008	\$ 5,992	\$ 591,716	\$ 580,089	\$ (11,627)	424.17%	415.83%	-8.33%
Operating Transfers	\$ 17,486,439	\$ 311,345	\$ 1,943,240	\$ 1,961,297	\$ 18,057	\$ 16,841,513	\$ 17,175,094	\$ 333,581	97.26%	98.22%	0.96%
Total Revenue	\$ 17,625,939	\$ (129,244)	\$ 1,939,256	\$ 1,963,305	\$ 24,049	\$ 17,433,229	\$ 17,755,183	\$ 321,954	99.87%	100.73%	0.86%
Expenditures											
Salaries and Wages	\$ 2,543,136	\$ 97,708	\$ 349,033	\$ 323,191	\$ 25,842	\$ 2,229,233	\$ 2,445,428	\$ (216,195)	100.47%	96.16%	-4.31%
Temp/Seasonal	\$ 83,500	\$ 36,272	\$ 4,293	\$ 3,197	\$ 1,096	\$ 38,842	\$ 47,228	\$ (8,386)	34.22%	56.56%	22.34%
Personnel Benefits	\$ 830,421	\$ 39,661	\$ 87,394	\$ 84,549	\$ 2,845	\$ 759,257	\$ 790,760	\$ (31,503)	90.79%	95.22%	4.43%
Supplies	\$ 168,800	\$ 48,873	\$ 7,165	\$ 5,729	\$ 1,436	\$ 156,503	\$ 119,927	\$ 36,576	91.63%	71.05%	-20.58%
Services and Charges	\$ 880,859	\$ (173,891)	\$ 95,353	\$ 62,868	\$ 32,485	\$ 737,290	\$ 1,054,750	\$ (317,460)	106.31%	119.74%	13.43%
Interfund Services	\$ 2,851,791	\$ (75,377)	\$ 243,591	\$ 301,557	\$ (57,966)	\$ 2,668,422	\$ 2,927,168	\$ (258,746)	101.70%	102.64%	0.94%
Subtotal Op. Expense	\$ 7,358,507	\$ (26,754)	\$ 786,829	\$ 781,091	\$ 5,738	\$ 6,589,547	\$ 7,385,261	\$ (795,714)	98.99%	100.36%	1.37%
Transfers Out/Capital Outlay	\$ 803,795	\$ 285,433	\$ 36,626	\$ 26,796	\$ 9,830	\$ 1,562,308	\$ 518,362	\$ 1,043,946	2904.30%	64.49%	-2839.81%
Total Expenditures	\$ 8,162,302	\$ 258,679	\$ 823,455	\$ 807,887	\$ 15,568	\$ 8,151,855	\$ 7,903,623	\$ 248,232	121.48%	96.83%	-24.65%
Net Gain/(Loss)	\$ 9,463,637		\$ 1,115,801	\$ 1,155,418	\$ 39,617	\$ 9,281,374	\$ 9,851,560	\$ 570,186			

Parks Fund - December 2023



	Adopted Budget 2023	2023 Adopted Budget Balance	2022 December Actual	2023 December Actual	2022-2023 Monthly Difference	2022 YTD Actual	2023 YTD Actual	2022-2023 YTD Difference	2022 YTD % Of Budget	2023 YTD % Of Budget	YOY % Change
Operating Revenue											
Program Revenue	\$ 5,746,784	\$ (619,786)	\$ 391,876	\$ 541,176	\$ 149,300	\$ 5,481,124	\$ 6,366,570	\$ 885,446	98.32%	110.78%	12.47%
Operating Transfers	\$ 17,552,439	\$ 234,548	\$ 1,943,240	\$ 1,986,080	\$ 42,840	\$ 16,907,513	\$ 17,317,891	\$ 410,378	97.27%	98.66%	1.40%
Grant Revenue	\$ 10,000	\$ -									
Total Operating Revenue	\$ 23,309,223	\$ (375,238)	\$ 2,335,116	\$ 2,527,256	\$ 192,140	\$ 22,388,637	\$ 23,684,461	\$ 1,295,824	97.5%	101.6%	4.13%
Operating Expenses											
Salaries and Wages	\$ 7,779,279	\$ 617,203	\$ 934,520	\$ 921,236	\$ 13,284	\$ 6,743,348	\$ 7,162,076	\$ (418,728)	99.78%	92.07%	-7.71%
Temp/Seasonal	\$ 3,164,037	\$ 317,874	\$ 146,058	\$ 177,749	\$ (31,691)	\$ 2,519,152	\$ 2,846,163	\$ (327,011)	85.94%	89.95%	4.02%
Personnel Benefits	\$ 2,780,702	\$ (75,581)	\$ 267,942	\$ 270,661	\$ (2,719)	\$ 2,704,432	\$ 2,856,283	\$ (151,851)	88.85%	102.72%	13.87%
Supplies	\$ 1,137,550	\$ (50,128)	\$ 79,212	\$ 57,938	\$ 21,274	\$ 1,122,142	\$ 1,187,678	\$ (65,536)	102.17%	104.41%	2.24%
Services and Charges	\$ 4,599,512	\$ (734,589)	\$ 437,346	\$ 558,646	\$ (121,300)	\$ 4,501,589	\$ 5,334,101	\$ (832,512)	106.14%	115.97%	9.83%
Interfund Payments	\$ 2,911,741	\$ (67,963)	\$ 249,314	\$ 304,554	\$ (55,240)	\$ 2,696,944	\$ 2,979,704	\$ (282,760)	100.40%	102.33%	1.93%
Total Operating Expenses	\$ 22,372,820	\$ 6,815	\$ 2,114,392	\$ 2,290,784	\$ (176,392)	\$ 20,287,607	\$ 22,366,005	\$ (2,078,398)	97.73%	99.97%	2.24%
Net Operating Income (Loss)	\$ 936,403	\$ (382,053)	\$ 220,724	\$ 236,472	\$ 15,748	\$ 2,101,030	\$ 1,318,456	\$ (782,574)	95.14%	140.80%	45.66%
Other Financial Activity											
Capital Outlay	\$ -	\$ (14,616)	\$ 9,781		\$ 9,781	\$ 258,513	\$ 14,616	\$ 243,897	25.85%	N/A	N/A
Transfers Out	\$ 1,040,822	\$ 299,912	\$ 145,127	\$ 145,212	\$ (85)	\$ 1,540,823	\$ 740,910	\$ 799,913	295.84%	71.19%	-224.66%
Budget Reserve	\$ 150,000	\$ 150,000									
Total Other Activity	\$ 1,190,822	\$ 435,296	\$ 154,908	\$ 145,212	\$ 9,696	\$ 1,799,336	\$ 755,526	\$ 1,043,810	94.66%	63.45%	-31.22%
Total Expenditures	\$ 23,563,642	\$ 442,111	\$ 2,269,300	\$ 2,435,996	\$ (166,696)	\$ 22,086,943	\$ 23,121,531	\$ (1,034,588)	97.47%	98.12%	0.65%
Net Gain/(Loss)	\$ (254,419)		\$ 65,816	\$ 91,260	\$ 25,444	\$ 301,694	\$ 562,930	\$ 261,236			

Beginning Fund Balance	\$ 3,624,391
5% Reserve Requirement	\$ (1,228,182)
Revenue Stabilization Reserve	\$ (400,000)
Reserve for Special Projects	\$ (321,911)
Beginning Reserves	\$ 1,674,298
YTD Net Revenue (Expense)	\$ 562,930
Ending Fund Balance	\$ 2,237,228

Golf Fund - December 2023



	Adopted Budget 2023	2023 Adopted Budget Balance	2022 December Actual	2023 December Actual	2022-2023 Monthly Difference	2022 YTD Actual	2023 YTD Actual	2022-2023 YTD Difference	2022 YTD % Of Budget	2023 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 4,300,901	\$ (1,190,586)	\$ 17,274	\$ 10,812	\$ (6,462)	\$ 5,196,136	\$ 5,491,487	\$ 295,351			
Pre-Sale Revenue		\$ (174,793)			\$ -	179,426	174,793	\$ (4,633)			
Facility Improvement Fee	\$ -				\$ -	\$ (795,767)	\$ (831,750)	\$ (35,983)			
Other Transfers-In	\$ -	\$ (53,746)			\$ -	\$ 53,794	\$ 53,746	\$ (48)			
Total Revenue	\$ 4,300,901	\$ 587,375	\$ 17,274	\$ 10,812	\$ (6,462)	\$ 4,633,589	\$ 4,888,276	\$ 254,687	118.66%	113.66%	-5.00%
Expenditures											
Salaries and Wages	\$ 1,139,022	\$ (203,760)	\$ 103,363	\$ 133,202	\$ (29,839)	\$ 836,476	\$ 999,987	\$ (163,511)	105.05%	87.79%	-17.26%
Temp/Seasonal	\$ 652,500	\$ 103,920	\$ 4,027	\$ 1,946	\$ 2,081	\$ 536,344	\$ 520,930	\$ 15,414	85.84%	79.84%	-6.00%
Personnel Benefits	\$ 323,037	\$ (104,512)	\$ 30,691	\$ 34,105	\$ (3,414)	\$ 432,009	\$ 465,239	\$ (33,230)	119.76%	144.02%	24.26%
Supplies	\$ 410,750	\$ (108,292)	\$ 19,803	\$ 6,193	\$ 13,610	\$ 412,980	\$ 453,312	\$ (40,332)	119.70%	110.36%	-9.34%
Services and Charges	\$ 1,053,068	\$ (205,891)	\$ 70,641	\$ 68,638	\$ 2,003	\$ 975,356	\$ 1,218,067	\$ (242,711)	96.36%	115.67%	19.31%
Interfund Payments	\$ 297,677	\$ (31,542)	\$ 27,314	\$ 32,022	\$ (4,708)	\$ 270,286	\$ 299,129	\$ (28,843)	101.01%	100.49%	-0.52%
Subtotal Op. Expense	\$ 3,876,054	\$ (80,610)	\$ 255,839	\$ 276,106	\$ (20,267)	\$ 3,463,451	\$ 3,956,664	\$ (493,213)	101.67%	102.08%	0.41%
Capital Outlay	\$ 410,000	\$ (100,979)	\$ 21,869	\$ 5,335	\$ 16,534	\$ 427,284	\$ 510,979	\$ (83,695)	118.03%	124.63%	6.59%
Transfers Out		\$ (29,395)	\$ 178,828		\$ 178,828	\$ 560,293	\$ 29,395	\$ 530,898	430.99%		
Total Expenditures	\$ 4,286,054	\$ (210,984)	\$ 456,536	\$ 281,441	\$ 175,095	\$ 4,451,028	\$ 4,497,038	\$ (46,010)	114.17%	104.92%	-9.25%
Net Gain/(Loss)	\$ 14,847		\$ (439,262)	\$ (270,629)	\$ 168,633	\$ 182,561	\$ 391,238	\$ 208,677			

* Beginning Fund Balance	\$ 316,004
Less 7% Reserve	\$ (300,024)
Beginning Year Reserves	\$ 15,980
YTD Change in Cash	\$ 391,238
YTD Available Cash	\$ 407,218

* 2023 Beginning Fund Balance does not include the FIF reserve of \$2,004,790

Facility Improvement Fee - December 2023



	2022 December Actual	2023 December Actual	2022-2023 Monthly Difference	2022 YTD Actual	2023 YTD Actual	2022-2023 Monthly Difference
Revenue	-	-	\$ -	795,767	831,750	\$ 35,983
Debt Service Payments: June Payment = \$309,469 December Payment = \$308,666	267,289	308,666	\$ (41,377)	535,207	618,135	\$ (82,928)

Facility Improvement Fee - Fund Balance	
Beginning Fund Balance	\$ 2,004,790
YTD Revenues	\$ 831,750
YTD Loan Payments	\$ (618,135)
Ending Fund Balance	\$ 2,218,405

Grants and Capital - December 2023



	Adopted Budget 2023	2023 Adopted Budget Balance	2022 December Actual	2023 December Actual	2022-2023 Monthly Difference	2022 YTD Actual	2023 YTD Actual	2022-2023 YTD Difference	2022 YTD % Of Budget	2023 YTD % Of Budget	YOY % Change
Revenue											
Grants Revenue	\$ 1,000,000	\$ 1,000,000	\$ 24,765	\$ -	\$ (24,765)	\$ 91,352	\$ -	\$ (91,352)	9.1%		-9.14%
Expenditures											
Capital Outlay	\$ 1,000,000	\$ 985,384	\$ 9,781		\$ 9,781	\$ 258,513	\$ 14,616	\$ 243,897	25.9%	1.5%	-24.39%

2023 Capital Projects Completed Or Near Completion

Project Name / Funding Source	Facility Type Improved	Total Investment
Riverfront Park South Suspension Bridge Construction	bridge renovation	\$ 2,504,822.97
Riverfront Park Pavilion Light Blade Replacement	special use - amphitheatre	\$ 225,000.00
Riverfront Park Butterfly Replacement	special use - art	\$ 421,681.97
Liberty Park Playground & Restroom Replacement	neighborhood playground	\$ 871,732.97
Liberty Park Irrigation Replacement (in-house)	irrigation renovation	\$ 98,028.03
Wildhorse Park Playground Replacement & Walkway	neighborhood playground	\$ 304,287.28
Grant Park Playground Replacement	neighborhood playground	\$ 98,004.79
Dutch Jake's Park Playground Surfacing	neighborhood playground	\$ 176,060.01
BA Clark Park Restroom Rehabilitation (design only)	Restroom Upgrade	\$ 26,650.00
Franklin Park East-West Pathway	pathway / ADA improvements	\$ -
Susie's Trail - Phase 1 construction	special use - arboretum	\$ 207,507.09
Witter Pool Deck Repair	Aquatic facilities - pool	\$ 42,570.31
Corbin Park Sports Court Renovation	sport court	\$ 236,500.00
Coeur D'Alene Park Segmental Irrigation Replacement	irrigation renovation	\$ -
Make Beacon Hill Public Phase 2 Design	trailhead / playground	\$ 309,840.00
Trolley Trail CF Acquisition	land acquisition	\$ 250,000.00
Cannon Hill Pond & Irrigation Renovation - Design	pond	\$ -
Palisades Park Minor Land Acquisitions	Natural Land Acquisition	\$ -
Subtotal 2023 Park Capital		\$ 5,772,685.42