



Spokane Park Board Finance Committee

3 p.m. Tuesday, May 6, 2025

In-person: Finch Arboretum – Woodland Center
Ponderosa Room
3404 W. Woodland Blvd
Spokane, WA 99224

Webex virtual meeting:

Call-in: 408-418-9388; Access code: 2484 902 7315
Rich Lentz – Parks Finance/Budget Director

Committee members

Bob Anderson – Chair
Greta Gilman
Gerry Sperling

The Finance Committee meeting will be held in-person in the Finch Arboretum/Woodland Center – Ponderosa Room, 3404 W. Woodland Blvd., Spokane, WA 99224 and virtually via WebEx at 3 p.m. Tuesday, May 6, 2025. Committee members, staff, and presenters still have the option to participate virtually via WebEx during all meetings.

The public may listen to the meeting by calling 408-418-9388 and entering access code **2484 902 7315**, when prompted.

Written public comment may be submitted via email or mail. Comments must be received no later than 11 a.m. May 6, by email to: spokaneparks@spokanecity.org or mail to: Spokane Park Board, 5th floor City Hall, 808 West Spokane Falls Blvd., Spokane, Washington 99201. Submitted public comments will be presented to committee members prior to the meeting.

Agenda

Action items

1.

Discussion items

1. None

Standing Report items

1. [April Financials](#) – Rich Lentz

Agenda Subject to Change

AMERICANS WITH DISABILITIES ACT (ADA) INFORMATION: The City of Spokane is committed to providing equal access to its facilities, programs and services for persons with disabilities. Individuals requesting reasonable accommodations or further information may call, write, or email Risk Management at 509.625.6221, 808 W. Spokane Falls Blvd, Spokane, WA, 99201; or mhowmaster@spokanecity.org. Persons who are deaf or hard of hearing may contact Risk Management through the Washington Relay Service at 7-1-1. Please contact us forty-eight (48) hours before the meeting date.



*April '25
Financials*

Natural Resources - April 2025



	Adopted Budget 2025	2025 Remaining Budget Balance	2024 April Actual	2025 April Actual	2024-2025 Monthly Difference	2024 YTD Actual	2025 YTD Actual	2024-2025 YTD Difference	2024 YTD % Of Budget	2025 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 82,000	\$ 75,082	\$ 1,889	\$ 1,499	\$ (390)	\$ 31,559	\$ 6,918	\$ (24,641)	34.68%	8.44%	-26.24%
Operating Transfers	\$ 66,000	\$ -			\$ -	\$ 66,000	\$ 66,000	\$ -	100.00%	100.00%	
Total Revenue	\$ 148,000	\$ 75,082	\$ 1,889	\$ 1,499	\$ (390)	\$ 97,559	\$ 72,918	\$ (24,641)	62.14%	49.27%	-12.87%
Expenditures											
Salaries and Wages	\$ 729,322	\$ 556,321	\$ 45,737	\$ 47,541	\$ (1,804)	\$ 169,617	\$ 173,001	\$ (3,384)	26.21%	23.72%	-2.49%
Temp/Seasonal	\$ 88,582	\$ 72,714	\$ 1,968	\$ 5,366	\$ (3,398)	\$ 1,968	\$ 15,868	\$ (13,900)	2.29%	17.91%	15.62%
Personnel Benefits	\$ 292,943	\$ 225,887	\$ 17,581	\$ 17,189	\$ 392	\$ 67,362	\$ 67,056	\$ 306	27.30%	22.89%	-4.41%
Supplies	\$ 35,600	\$ 23,666	\$ 3,521	\$ 2,420	\$ 1,101	\$ 9,666	\$ 11,934	\$ (2,268)	27.15%	33.52%	6.37%
Services and Charges	\$ 139,800	\$ 71,330	\$ 25,659	\$ 42,094	\$ (16,435)	\$ 42,995	\$ 68,470	\$ (25,475)	19.35%	48.98%	29.63%
Interfund Payments	\$ 34,090	\$ 20,097	\$ 3,935	\$ 2,988	\$ 947	\$ 7,108	\$ 13,993	\$ (6,885)	30.90%	41.05%	10.14%
Subtotal Op. Expense	\$ 1,320,337	\$ 970,015	\$ 98,401	\$ 117,598	\$ (19,197)	\$ 298,716	\$ 350,322	\$ (51,606)	23.70%	26.53%	2.83%
Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Total Expenditures	\$ 1,320,337	\$ 970,015	\$ 98,401	\$ 117,598	\$ (19,197)	\$ 298,716	\$ 350,322	\$ (51,606)	23.70%	26.53%	2.83%
Net Gain/(Loss)	\$ (1,172,337)		\$ (96,512)	\$ (116,099)	\$ (19,587)	\$ (201,157)	\$ (277,404)	\$ (76,247)			

Riverfront Park - April 2025



	Adopted Budget 2025	2025 Remaining Budget Balance	2024 April Actual	2025 April Actual	2024-2025 Monthly Difference	2024 YTD Actual	2025 YTD Actual	2024-2025 YTD Difference	2024 YTD % Of Budget	2025 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 4,669,000	\$ 3,595,160	\$ 223,576	\$ 552,911	\$ 329,335	\$ 609,483	\$ 1,073,840	\$ 464,357	14.59%	23.00%	8.41%
Total Revenue	\$ 4,669,000	\$ 3,595,160	\$ 223,576	\$ 552,911	\$ 329,335	\$ 609,483	\$ 1,073,840	\$ 464,357	14.59%	23.00%	8.41%
Expenditures											
Salaries and Wages	\$ 1,782,678	\$ 1,386,553	\$ 113,029	\$ 114,627	\$ (1,598)	\$ 420,150	\$ 396,125	\$ 24,025	25.26%	22.22%	-3.04%
Temp/Seasonal	\$ 862,562	\$ 606,501	\$ 63,017	\$ 61,828	\$ 1,189	\$ 258,225	\$ 256,061	\$ 2,164	27.28%	29.69%	2.40%
Personnel Benefits	\$ 725,483	\$ 541,262	\$ 51,482	\$ 49,896	\$ 1,586	\$ 196,274	\$ 184,221	\$ 12,053	27.18%	25.39%	-1.79%
Supplies	\$ 552,000	\$ 479,630	\$ 43,736	\$ 28,143	\$ 15,593	\$ 116,974	\$ 72,370	\$ 44,604	19.16%	13.11%	-6.05%
Services and Charges	\$ 1,586,725	\$ 1,180,218	\$ 62,359	\$ 125,766	\$ (63,407)	\$ 318,935	\$ 406,507	\$ (87,572)	24.51%	25.62%	1.11%
Interfund Payments	\$ 6,120	\$ 4,080		\$ 1,020	\$ (1,020)		\$ 2,040	\$ (2,040)		33.3%	33.33%
Subtotal Op. Expense	\$ 5,515,568	\$ 4,198,243	\$ 333,623	\$ 381,279	\$ (47,656)	\$ 1,310,558	\$ 1,317,325	\$ (6,767)	24.99%	23.88%	-1.11%
Transfers Out	\$ 280,073	\$ 280,073			\$ -			\$ -			
Total Expenditures	\$ 5,795,641	\$ 4,478,316	\$ 333,623	\$ 381,279	\$ (47,656)	\$ 1,310,558	\$ 1,317,325	\$ (6,767)	23.71%	22.73%	-0.98%
Net Gain/(Loss)	\$ (1,126,641)		\$ (110,047)	\$ 171,632	\$ 281,679	\$ (701,075)	\$ (243,484)	\$ 457,591			

Recreation - April 2025



	Adopted Budget 2025	2025 Remaining Budget Balance	2024 April Actual	2025 April Actual	2024-2025 Monthly Difference	2024 YTD Actual	2025 YTD Actual	2024-2025 YTD Difference	2024 YTD % Of Budget	2025 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 1,874,431	\$ 1,463,870	\$ 174,799	\$ 163,667	\$ (11,132)	\$ 386,417	\$ 410,562	\$ 24,145	22.85%	21.90%	-0.94%
Total Revenue	\$ 1,874,431	\$ 1,463,870	\$ 174,799	\$ 163,667	\$ (11,132)	\$ 386,417	\$ 410,562	\$ 24,145	22.85%	21.90%	-0.94%
Expenditures											
Salaries and Wages	\$ 831,171	\$ 611,020	\$ 55,191	\$ 58,678	\$ (3,487)	\$ 212,795	\$ 220,151	\$ (7,356)	26.30%	26.49%	0.19%
Temp/Seasonal	\$ 1,209,095	\$ 1,072,549	\$ 46,597	\$ 56,430	\$ (9,833)	\$ 109,306	\$ 136,546	\$ (27,240)	8.49%	11.29%	2.80%
Personnel Benefits	\$ 386,754	\$ 278,800	\$ 31,478	\$ 33,312	\$ (1,834)	\$ 102,684	\$ 107,954	\$ (5,270)	26.29%	27.91%	1.62%
Supplies	\$ 322,620	\$ 231,577	\$ 19,523	\$ 27,035	\$ (7,512)	\$ 93,599	\$ 91,043	\$ 2,556	30.22%	28.22%	-2.00%
Services and Charges	\$ 1,503,353	\$ 1,201,254	\$ 109,686	\$ 96,845	\$ 12,841	\$ 292,293	\$ 302,099	\$ (9,806)	22.01%	20.10%	-1.91%
Interfund Payments	\$ 16,950	\$ 5,373		\$ 5,724	\$ (5,724)	\$ 5,724	\$ 11,577	\$ (5,853)	33.8%	68.3%	34.53%
Subtotal Op. Expense	\$ 4,269,943	\$ 3,400,572	\$ 262,475	\$ 278,024	\$ (15,549)	\$ 816,401	\$ 869,371	\$ (52,970)	19.71%	20.36%	0.65%
Transfers Out	127,568	127,568	-	-	\$ -	-		\$ -			
Total Expenditures	\$ 4,397,511	\$ 3,528,140	\$ 262,475	\$ 278,024	\$ (15,549)	\$ 816,401	\$ 869,371	\$ (52,970)	19.12%	19.77%	0.65%
Net Gain/(Loss)	\$ (2,523,080)		\$ (87,676)	\$ (114,357)	\$ (26,681)	\$ (429,984)	\$ (458,809)	\$ (28,825)			

Facility Usage Fees Collected YTD:	\$10,292
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Park Operations - April 2025



	Adopted Budget 2025	2025 Remaining Budget Balance	2024 April Actual	2025 April Actual	2024-2025 Monthly Difference	2024 YTD Actual	2025 YTD Actual	2024-2025 YTD Difference	2024 YTD % Of Budget	2025 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 220,430	\$ 205,328	\$ 25,083	\$ 5,714	\$ (19,369)	\$ 61,274	\$ 15,102	\$ (46,172)	30.57%	6.85%	-23.72%
Total Revenue	\$ 220,430	\$ 205,328	\$ 25,083	\$ 5,714	\$ (19,369)	61,274	\$ 15,102	\$ (46,172)	30.57%	6.85%	-23.72%
Expenditures											
Salaries and Wages	\$ 2,521,488	\$ 1,878,651	\$ 193,055	\$ 174,238	\$ 18,817	\$ 655,667	\$ 642,837	\$ 12,830	28.87%	25.49%	-3.37%
Temp/Seasonal	\$ 810,210	\$ 746,125	\$ 45,604	\$ 51,186	\$ (5,582)	\$ 46,162	\$ 64,085	\$ (17,923)	4.91%	7.91%	3.00%
Personnel Benefits	\$ 974,410	\$ 708,241	\$ 69,529	\$ 72,851	\$ (3,322)	\$ 254,234	\$ 266,169	\$ (11,935)	27.04%	27.32%	0.28%
Supplies	\$ 165,830	\$ 103,667	\$ 31,565	\$ 22,492	\$ 9,073	\$ 84,145	\$ 62,163	\$ 21,982	44.10%	37.49%	-6.62%
Services and Charges	\$ 1,257,734	\$ 983,660	\$ 93,041	\$ 83,388	\$ 9,653	\$ 280,664	\$ 274,074	\$ 6,590	23.89%	21.79%	-2.10%
Interfund Payments	\$ -	\$ -			\$ -			\$ -			
Subtotal Op. Expense	\$ 5,729,672	\$ 4,420,343	\$ 432,794	\$ 404,156	\$ 28,638	\$ 1,320,872	\$ 1,309,329	\$ 11,543	23.94%	22.85%	-1.09%
Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -			
Total Expenditures	\$ 5,729,672	\$ 4,420,343	\$ 432,794	\$ 404,156	\$ 28,638	\$ 1,320,872	\$ 1,309,329	\$ 11,543	23.94%	22.85%	-1.09%
Net Gain/(Loss)	\$ (5,509,242)		\$ (407,711)	\$ (398,442)	\$ 9,269	\$ (1,259,598)	\$ (1,294,227)	\$ (34,629)			

Administration - April 2025



	Adopted Budget 2025	2025 Remaining Budget Balance	2024 April Actual	2025 April Actual	2024-2025 Monthly Difference	2024 YTD Actual	2025 YTD Actual	2024-2025 YTD Difference	2024 YTD % Of Budget	2025 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 775,367	\$ 684,584	\$ 826	\$ 131	\$ (695)	\$ 99,684	\$ 90,783	\$ (8,901)	16.14%	11.71%	-4.43%
Operating Transfers	\$19,090,885	\$ 12,708,800	\$1,443,900	\$ 1,474,362	\$ 30,462	\$ 6,278,386	\$ 6,382,085	\$ 103,699	33.45%	33.43%	-0.02%
Total Revenue	\$19,866,252	\$ 13,393,385	\$1,444,726	\$ 1,474,493	\$ 29,767	\$ 6,378,070	\$ 6,472,867	\$ 94,797	32.90%	32.58%	-0.31%
Expenditures											
Salaries and Wages	\$ 2,873,190	\$ 2,102,506	\$ 196,603	\$ 212,198	\$ (15,595)	\$ 736,197	\$ 770,684	\$ (34,487)	27.53%	26.82%	-0.70%
Temp/Seasonal	\$ 94,558	\$ 71,346	\$ 5,077	\$ 7,163	\$ (2,086)	\$ 12,579	\$ 23,212	\$ (10,633)	17.81%	24.55%	6.73%
Personnel Benefits	\$ 939,329	\$ 671,609	\$ 66,726	\$ 71,321	\$ (4,595)	\$ 257,566	\$ 267,720	\$ (10,154)	30.67%	28.50%	-2.17%
Supplies	\$ 217,500	\$ 199,145	\$ 30,384	\$ 15,354	\$ 15,030	\$ 39,315	\$ 18,355	\$ 20,960	9.40%	8.44%	-0.96%
Services and Charges	\$ 1,178,870	\$ 775,858	\$ 91,046	\$ 110,862	\$ (19,816)	\$ 347,988	\$ 403,012	\$ (55,024)	34.98%	34.19%	-0.80%
Interfund Services	\$ 2,724,981	\$ 1,730,233	\$ 410,649	\$ 587,015	\$ (176,366)	\$ 600,323	\$ 994,748	\$ (394,425)	24.12%	36.50%	12.39%
Subtotal Op. Expense	\$ 8,028,428	\$ 5,550,696	\$ 800,485	\$ 1,003,914	\$ (203,429)	\$ 1,993,968	\$ 2,477,732	\$ (483,764)	26.63%	30.86%	4.23%
Transfers Out/Capital Outlay	\$ 1,473,805	\$ 973,805	\$ 219,212		\$ 219,212	\$ 419,212	\$ 500,000	\$ (80,788)	26.10%	33.93%	7.82%
Total Expenditures	\$ 9,502,233	\$ 6,524,501	\$1,019,697	\$ 1,003,914	\$ 15,783	\$ 2,413,180	\$ 2,977,732	\$ (564,552)	26.54%	31.34%	4.80%
Net Gain/(Loss)	\$10,364,019		\$ 425,029	\$ 470,579	\$ 45,550	\$ 3,964,890	\$ 3,495,135	\$ (469,755)			

Parks Fund - April 2025



	Adopted Budget 2025	2025 Remaining Budget Balance	2024 April Actual	2025 April Actual	2024-2025 Monthly Difference	2024 YTD Actual	2025 YTD Actual	2024-2025 YTD Difference	2024 YTD % Of Budget	2025 YTD % Of Budget	YOY % Change
Operating Revenue											
Program Revenue	\$ 7,644,228	\$ 5,983,665	\$ 437,280	\$ 733,792	\$ 296,512	\$ 1,159,288	\$ 1,660,563	\$ 501,275	17.08%	21.72%	4.65%
Operating Transfers	\$ 19,090,885	\$ 12,637,112	\$ 1,449,900	\$ 1,480,051	\$ 30,151	\$ 6,418,717	\$ 6,453,773	\$ 35,056	34.08%	33.81%	-0.27%
Total Operating Revenue	\$ 26,735,113	\$ 18,620,776	\$ 1,887,180	\$ 2,213,842	\$ 326,662	\$ 7,578,005	\$ 8,114,337	\$ 536,332	29.6%	30.4%	0.78%
Operating Expenses											
Salaries and Wages	\$ 8,737,851	\$ 6,535,051	\$ 603,614	\$ 607,283	\$ (3,669)	\$ 2,194,426	\$ 2,202,800	\$ (8,374)	26.77%	25.21%	-1.56%
Temp/Seasonal	\$ 3,065,007	\$ 2,569,235	\$ 162,262	\$ 181,972	\$ (19,710)	\$ 428,270	\$ 495,772	\$ (67,502)	13.25%	16.18%	2.93%
Personnel Benefits	\$ 3,318,916	\$ 2,425,359	\$ 236,797	\$ 245,007	\$ (8,210)	\$ 878,122	\$ 893,557	\$ (15,435)	27.97%	26.92%	-1.05%
Supplies	\$ 1,293,550	\$ 1,031,560	\$ 128,727	\$ 95,487	\$ 33,241	\$ 344,004	\$ 261,990	\$ 82,014	21.98%	20.25%	-1.73%
Services and Charges	\$ 5,656,482	\$ 4,136,521	\$ 387,792	\$ 489,049	\$ (101,257)	\$ 1,304,996	\$ 1,519,961	\$ (214,965)	25.94%	26.87%	0.93%
Interfund Payments	\$ 2,781,861	\$ 1,759,503	\$ 414,585	\$ 596,746	\$ (182,161)	\$ 613,154	\$ 1,022,358	\$ (409,204)	24.24%	36.75%	12.51%
Total Operating Expenses	\$ 24,853,667	\$ 18,457,229	\$ 1,933,777	\$ 2,215,544	\$ (281,767)	\$ 5,762,972	\$ 6,396,438	\$ (633,466)	24.32%	25.74%	1.42%
Net Operating Income (Loss)	\$ 1,881,446	\$ 163,548	\$ (46,597)	\$ (1,702)	\$ 44,895	\$ 1,815,033	\$ 1,717,898	\$ (97,135)	94.10%	91.31%	-2.79%
Other Financial Activity											
Capital Outlay	\$ 1,170,011	\$ 670,011	\$ 219,212		\$ -	\$ 419,212	\$ 500,000	\$ (80,788)	31.34%		
Transfers Out	\$ 461,435	\$ 461,435	\$ -					\$ -			
Budget Reserve	\$ 250,000	\$ 250,000									
Total Other Activity	\$ 1,881,446	\$ 1,381,446	\$ 219,212	\$ -	\$ -	\$ 419,212	\$ 500,000	\$ (80,788)	21.73%	26.58%	4.84%
Total Expenditures	\$ 26,735,113	\$ 19,838,675	\$ 2,152,989	\$ 2,215,544	\$ (62,555)	\$ 6,182,184	\$ 6,896,438	\$ (714,254)	24.13%	25.80%	1.67%
Net Gain/(Loss)	\$ -		\$ (265,809)	\$ (1,702)	\$ 264,107	\$ 1,395,821	\$ 1,217,898	\$ (177,923)			

Beginning Fund Balance	\$ 4,099,917
5% Reserve Requirement	\$ (1,386,756)
Revenue Stabilization Reserve	\$ (400,000)
Reserve for Special Projects	\$ (334,664)
Reserve for USDA Grant Liability	\$ (100,000)
Beginning Reserves	\$ 1,878,497
YTD Net Revenue (Expense)	\$ 1,217,898
Ending Fund Balance	\$ 3,096,395

*Updated 2/27/25

Golf Fund - April 2025



	Adopted Budget 2025	2025 Remaining Budget Balance	2024 April Actual	2025 April Actual	2024-2025 Monthly Difference	2024 YTD Actual	2025 YTD Actual	2024-2025 YTD Difference	2024 YTD % Of Budget	2025 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 5,930,281	\$ 4,480,301	\$ 756,453	\$ 813,863	\$ 57,410	\$ 1,288,112	\$ 1,449,980	\$ 161,868			
Pre-Sale Revenue					\$ -	216,362	125,204	\$ (91,158)			
Facility Improvement Fee	\$ -		\$ (99,980)	\$ (106,538)	\$ (6,558)	\$ (171,523)	\$ (171,921)	\$ (399)			
Other Transfers-In	\$ -	\$ -			\$ -						
Total Revenue	\$ 5,930,281	\$ (4,527,018)	\$ 656,473	\$ 707,325	\$ 50,852	\$ 1,332,951	\$ 1,403,263	\$ 70,312	24.80%	23.66%	-1.14%
Expenditures											
Salaries and Wages	\$ 1,263,109	\$ 813,354	\$ 86,812	\$ 87,203	\$ (391)	\$ 330,310	\$ 314,470	\$ 15,839	29.29%	24.90%	-4.39%
Temp/Seasonal	\$ 722,232	\$ 597,202	\$ 43,222	\$ 47,734	\$ (4,512)	\$ 46,220	\$ 54,560	\$ (8,340)	7.09%	7.55%	0.46%
Personnel Benefits	\$ 503,997	\$ 328,428	\$ 44,199	\$ 43,944	\$ 255	\$ 142,799	\$ 138,695	\$ 4,105	30.57%	27.52%	-3.05%
Supplies	\$ 561,900	\$ 440,228	\$ 57,552	\$ 50,915	\$ 6,637	\$ 74,135	\$ 91,672	\$ (17,537)	13.94%	16.31%	2.38%
Services and Charges	\$ 1,471,356	\$ 1,267,147	\$ 72,345	\$ 87,864	\$ (15,518)	\$ 184,502	\$ 168,609	\$ 15,893	12.85%	11.46%	-1.39%
Interfund Payments	\$ 356,409	\$ 89,849	\$ 44,766	\$ 94,321	\$ (49,554)	\$ 62,715	\$ 147,159	\$ (84,444)	26.46%	41.29%	14.83%
Subtotal Op. Expense	\$ 4,879,003	\$ 3,963,837	\$ 348,897	\$ 411,981	\$ (63,084)	\$ 840,681	\$ 915,166	\$ (74,484)	18.89%	18.76%	-0.13%
Capital Outlay	\$ 1,000,000	\$ 843,399	\$ 75,917	\$ 79,570	\$ (3,653)	\$ 82,675	\$ 156,601	\$ (73,926)	11.57%	15.66%	4.09%
Transfers Out		\$ -									
Total Expenditures	\$ 5,879,003	\$ 4,807,236	\$ 424,814	\$ 491,551	\$ (66,737)	\$ 923,356	\$ 1,071,767	\$ 148,410	17.87%	18.23%	0.36%
Net Gain/(Loss)	\$ 51,278		\$ 231,659	\$ 215,774	\$ (15,885)	\$ 409,595	\$ 331,496	\$ (78,099)			
* Beginning Fund Balance	\$ 80,905	Updated 3/4/25									
Less 7% Reserve	\$ (454,810)										
Less Current Lease Payments	\$ (164,729)										
Beginning Year Reserves	\$ (538,634)										
YTD Change in Cash	\$ 331,496										
YTD Available Cash	\$ (207,138)										

* 2025 Beginning Fund Balance does not include the FIF reserve of \$2,471,131

Facility Improvement Fee - April 2025



	2024 April Actual	2025 April Actual	2024-2025 Monthly Difference	2024 YTD Actual	2025 YTD Actual	2024-2025 Monthly Difference
Revenue	\$ 99,980	\$ 106,538	\$ 6,558	\$ 171,523	\$ 171,921	\$ 398
Debt Service Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Facility Improvement Fee - Fund Balance

Beginning Fund Balance	\$ 2,471,131
YTD Revenues	\$ 171,921
YTD Loan Payments	\$ -
Ending Fund Balance	\$ 2,643,052

GOLF SIP Loan Amortization

Period Ending	Principal	Interest	Total Payment	Principal Balance
6/1/2024	\$ 277,845	\$ 31,571	\$ 309,417	\$ 6,071,552
12/1/2024	\$ 278,369	\$ 30,239	\$ 308,608	\$ 5,793,183
6/1/2025	\$ 280,645	\$ 28,903	\$ 309,548	\$ 5,512,538
12/1/2025	\$ 281,175	\$ 27,557	\$ 308,732	\$ 5,231,363




Tree Equity Spokane

Federal Funds Summary			
Cost Categories	Awarded Amount	Actual to date	Balance
Personnel	\$365,000.00	\$79,018.81	\$285,981.19
Fringe	\$146,000.00	\$26,502.25	\$119,497.75
Travel	\$0.00	\$0.00	\$0.00
Supplies	\$19,500.00	\$2,946.54	\$16,553.46
Contractual	\$5,269,500.00	\$298,616.31	\$4,970,883.69
Other	\$200,000.00	\$56.62	\$199,943.38
Indirect	\$0.00	\$0.00	\$0.00
TOTAL	\$6,000,000.00	\$407,140.53	\$5,592,859.47

- This is a 5 year, \$6 million reimbursable grant through the USDA Forest Service via the Inflation Reduction Act.
- This grant is managed by Amber Ramirez, Parks Urban Forester, with a subaward granted to the Lands Council (\$200K).
- The funding period is from October, 2024 through October 2029.
- Data provided will run one month behind to allow for invoices and reimbursements (data above is through 3/31/25).
- We are currently limiting monthly spend to around \$50K per month to reduce our liability due to the future uncertainties of this grant. This will increase as we gain more confidence in reimbursements or further federal announcements.
- To-date, our team has removed 125 dead trees and planted 197 new trees.

Capital Reserves and CIP - Fund 1950

January 1, 2025 - April 30, 2025

		BEGINNING BALANCE	REVENUES	EXPENDITURES	ENDING FUND BALANCE	OUTSTANDING ENCUMBRANCES	REMAINING BALANCE
Undesignated	General Operating	\$ 48,502	\$ 23,152	\$ -	\$ 71,654		\$ 71,654
Designated	Capital and Other Designated Reserves	\$ 755,585	\$ 10,910	\$ 22,043	\$ 744,452	\$ 7,735	\$ 736,717
	CIP Projects	\$ 2,853,118	\$ 1,689,711	\$ 100,664	\$ 4,442,166	\$ 2,598,224	\$ 1,843,942
Restricted	Reserved for Property Donations	\$ 20,122			\$ 20,122		\$ 20,122
	Riverfront Conservation Futures Loan	\$ 170,129	\$ -	\$ -	\$ 170,129		\$ 170,129
	Cowley Park	\$ 160,979	\$ 3,939		\$ 164,918		\$ 164,918
Total		\$ 4,008,436	\$ 1,727,712	\$ 122,708	\$ 5,613,441	\$ 2,605,959	\$ 3,007,482



Active CIP Projects - Fund 1950

PROJECT	2025 BEGINNING BUDGET	CURRENT YEAR CONTRIBUTIONS	CURRENT BUDGET	EXPENDED	ENCUMBERED	TOTAL EXPENDED AND COMMITTED TO DATE	BUDGET REMAINING
Audubon Park	\$ 5,000		\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000.00
Audubon Park Rock Scramble, Roskelley Foundation	\$ 2,035		\$ 2,035	\$ -	\$ -	\$ -	\$ 2,034.50
Tennis Courts, USTA Private Grant	\$ 23,412		\$ 23,412	\$ -	\$ -	\$ -	\$ 23,412.30
Dutch Jake's Park	\$ 6,890		\$ 6,890	\$ -	\$ -	\$ -	\$ 6,890.29
Susie's Trail (18-30)	\$ 13,112		\$ 13,112	\$ -	\$ -	\$ -	\$ 13,112.14
Make Beacon Hill Public, Phase 2, County	\$ 473,218	\$ 712,645	\$ 1,185,864	\$ 1,681	\$ 2,311,796	\$ 2,313,478	\$ (1,127,614.05)
Public Works funded Water Conservation projects	\$ 985,367	\$ 250,000	\$ 1,235,367	\$ -	\$ -	\$ -	\$ 1,235,366.66
Don Kardong Bridge	\$ 149,886		\$ 149,886	\$ 14,500	\$ 5,000	\$ 19,500	\$ 130,385.50
City-Wide Dog Park	\$ 11,191	\$ 1,960	\$ 13,151	\$ -	\$ 13,151	\$ 13,151	\$ -
Corbin Park Sport Court	\$ 13,212	\$ (287)	\$ 12,925	\$ 12,925	\$ -	\$ 12,925	\$ 0.00
CDA Park Irrigation	\$ 2,373		\$ 2,373	\$ 1,841	\$ -	\$ 1,841	\$ 532.01
CDA Park Playground	\$ 1,746		\$ 1,746	\$ -	\$ -	\$ -	\$ 1,746.00
Underhill Park Sport Court Renovation	\$ 38,774	\$ 612	\$ 39,385	\$ -	\$ 39,385	\$ 39,385	\$ (0.00)
RFP Post St Parking Lot Renovation	\$ (3,565)	\$ 300,000	\$ 296,435	\$ 2,550	\$ -	\$ 2,550	\$ 293,884.76
Meadowglen Park Development	\$ 59,018	\$ 161,319	\$ 220,337	\$ 67,166	\$ 153,171	\$ 220,337	\$ -
Manito Bridge Railing	\$ 11,570		\$ 11,570	\$ -	\$ 11,570	\$ 11,570	\$ -
Dwight Merkel Field Study	\$ 2,475		\$ 2,475	\$ -	\$ 2,475	\$ 2,475	\$ -
Pool Deck Repairs	\$ -	\$ 55,000	\$ 55,000	\$ -	\$ 54,901	\$ 54,901	\$ 99.24
6-year CIP Capital Projects	\$ 949,823	\$ 309,269	\$ 1,259,093	\$ -	\$ -	\$ -	\$ 1,259,092.58
Net Deficit from PY projects	\$ 6,775		\$ 6,775	\$ -	\$ 6,775	\$ 6,775	\$ -
Total	\$ 2,853,118	\$ 1,689,711	\$ 4,542,830	\$ 100,664	\$ 2,598,224	\$ 2,698,888	\$ 1,843,941.93