



## Spokane Park Board Finance Committee

3 p.m. Tuesday, March 11, 2025

**In-person:** Finch Arboretum – Woodland Center  
Ponderosa Room  
3404 W. Woodland Blvd  
Spokane, WA 99224

**Webex virtual meeting:**

Call-in: 408-418-9388; Access code: 2494 911 4640  
Rich Lentz – Parks Finance/Budget Director

### Committee members

Bob Anderson – Chair  
Greta Gilman  
Gerry Sperling

The Finance Committee meeting will be held in-person in the Finch Arboretum/Woodland Center – Ponderosa Room, 3404 W. Woodland Blvd., Spokane, WA 99224 and virtually via WebEx at 3 p.m. Tuesday, March 11, 2025. Committee members, staff, and presenters still have the option to participate virtually via WebEx during all meetings.

The public may listen to the meeting by calling 408-418-9388 and entering access code **2494 911 4640**, when prompted.

Written public comment may be submitted via email or mail. Comments must be received no later than 11 a.m. March 11, by email to: [spokaneparks@spokanecity.org](mailto:spokaneparks@spokanecity.org) or mail to: Spokane Park Board, 5th floor City Hall, 808 West Spokane Falls Blvd., Spokane, Washington 99201. Submitted public comments will be presented to committee members prior to the meeting.

## Agenda

### Action items

1. None

### Discussion items

1. None

### Standing Report items

1. [Year-End 2024 Financials](#) – Rich Lentz
2. [February 2025 Financials](#) – Rich Lentz

### Agenda Subject to Change

**AMERICANS WITH DISABILITIES ACT (ADA) INFORMATION:** The City of Spokane is committed to providing equal access to its facilities, programs and services for persons with disabilities. Individuals requesting reasonable accommodations or further information may call, write, or email Risk Management at 509.625.6221, 808 W. Spokane Falls Blvd, Spokane, WA, 99201; or [mlowmaster@spokanecity.org](mailto:mlowmaster@spokanecity.org). Persons who are deaf or hard of hearing may contact Risk Management through the Washington Relay Service at 7-1-1. Please contact us forty-eight (48) hours before the meeting date.



*Year-end '24  
Financials*

## Natural Resources - Year-End 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 13th Month Actual	2024 13th Month Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 91,000	\$ 4,759	\$ (17,266)	\$ 657	\$ 17,923	\$ 103,923	\$ 86,241	\$ (17,682)	114.20%	94.77%	-19.43%
Operating Transfers	\$ 66,000	\$ -			\$ -	\$ 66,000	\$ 66,000	\$ -	100.00%	100.00%	
<b>Total Revenue</b>	<b>\$ 157,000</b>	<b>\$ 4,759</b>	<b>\$ (17,266)</b>	<b>\$ 657</b>	<b>\$ 17,923</b>	<b>\$ 169,923</b>	<b>\$ 152,241</b>	<b>\$ (17,682)</b>	<b>108.23%</b>	<b>96.97%</b>	<b>-11.26%</b>
<b>Expenditures</b>											
Salaries and Wages	\$ 647,136	\$ 39,615	\$ 13,308	\$ 16,980	\$ (3,672)	\$ 574,913	\$ 607,521	\$ (32,608)	102.81%	93.88%	-8.94%
Temp/Seasonal	\$ 85,839	\$ 13,844		\$ 1,078	\$ (1,078)	\$ 106,900	\$ 71,995	\$ 34,905	118.78%	83.87%	-34.91%
Personnel Benefits	\$ 246,719	\$ 24,027	\$ 2,447	\$ 3,230	\$ (783)	\$ 221,869	\$ 222,692	\$ (823)	108.89%	90.26%	-18.63%
Supplies	\$ 35,600	\$ (4,530)	\$ 7,683	\$ 490	\$ 7,193	\$ 39,478	\$ 40,130	\$ (652)	110.89%	112.72%	1.83%
Services and Charges	\$ 222,200	\$ 32,480	\$ 4,882	\$ 3,667	\$ 1,215	\$ 253,546	\$ 189,720	\$ 63,826	116.64%	85.38%	-31.25%
Interfund Payments	\$ 23,000	\$ (15,405)	\$ 6,564	\$ 2,204	\$ 4,360	\$ 34,155	\$ 38,405	\$ (4,250)	148.50%	166.98%	18.48%
<b>Subtotal Op. Expense</b>	<b>\$ 1,260,494</b>	<b>\$ 90,031</b>	<b>\$ 34,884</b>	<b>\$ 27,649</b>	<b>\$ 7,235</b>	<b>\$ 1,230,861</b>	<b>\$ 1,170,463</b>	<b>\$ 60,398</b>	<b>109.03%</b>	<b>92.86%</b>	<b>-16.17%</b>
Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
<b>Total Expenditures</b>	<b>\$ 1,260,494</b>	<b>\$ 90,031</b>	<b>\$ 34,884</b>	<b>\$ 27,649</b>	<b>\$ 7,235</b>	<b>\$ 1,230,861</b>	<b>\$ 1,170,463</b>	<b>\$ 60,398</b>	<b>109.03%</b>	<b>92.86%</b>	<b>-16.17%</b>
<b>Net Gain/(Loss)</b>	<b>\$ (1,103,494)</b>		<b>\$ (52,150)</b>	<b>\$ (26,992)</b>	<b>\$ 25,158</b>	<b>\$ (1,060,938)</b>	<b>\$ (1,018,223)</b>	<b>\$ 42,715</b>			



## Riverfront Park - Year-End 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 13th Month Actual	2024 13th Month Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 4,178,000	\$ 482,394	\$ 347,032	\$ 187,888	\$ (159,144)	\$ 4,071,976	\$ 3,695,606	\$ (376,370)	108.11%	88.45%	-19.66%
<b>Total Revenue</b>	<b>\$ 4,178,000</b>	<b>\$ 482,394</b>	<b>\$ 347,032</b>	<b>\$ 187,888</b>	<b>\$ (159,144)</b>	<b>4,071,976</b>	<b>\$ 3,695,606</b>	<b>\$ (376,370)</b>	108.11%	88.45%	-19.66%
<b>Expenditures</b>											
Salaries and Wages	\$ 1,663,184	\$ 193,509	\$ 32,450	\$ 38,071	\$ (5,621)	\$ 1,467,083	\$ 1,469,675	\$ (2,592)	91.92%	88.37%	-3.55%
Temp/Seasonal	\$ 946,445	\$ (84,012)	\$ 22,613	\$ 31,846	\$ (9,233)	\$ 858,054	\$ 1,030,457	\$ (172,403)	83.18%	108.88%	25.69%
Personnel Benefits	\$ 722,105	\$ 101,817	\$ 7,840	\$ 9,589	\$ (1,749)	\$ 629,456	\$ 620,288	\$ 9,168	101.78%	85.90%	-15.88%
Supplies	\$ 610,500	\$ 107,167	\$ 12,303	\$ 18,009	\$ (5,706)	\$ 457,814	\$ 503,333	\$ (45,519)	102.65%	82.45%	-20.20%
Services and Charges	\$ 1,301,275	\$ (39,949)	\$ 282,097	\$ 146,431	\$ 135,666	\$ 1,495,922	\$ 1,341,224	\$ 154,698	143.35%	103.07%	-40.28%
Interfund Payments		\$ (3,433)	\$ 395		\$ 395	\$ 2,446	\$ 3,433	\$ (987)	12.2%		
<b>Subtotal Op. Expense</b>	<b>\$ 5,243,509</b>	<b>\$ 275,099</b>	<b>\$ 357,698</b>	<b>\$ 243,946</b>	<b>\$ 113,752</b>	<b>\$ 4,910,775</b>	<b>\$ 4,968,410</b>	<b>\$ (57,635)</b>	103.26%	94.75%	-8.51%
Transfers Out	\$ 285,067	\$ 4,723			\$ -	\$ 237,164	\$ 280,344	\$ (43,180)	100.1%	98.3%	-1.71%
<b>Total Expenditures</b>	<b>\$ 5,528,576</b>	<b>\$ 279,823</b>	<b>\$ 357,698</b>	<b>\$ 243,946</b>	<b>\$ 113,752</b>	<b>\$ 5,147,939</b>	<b>\$ 5,248,753</b>	<b>\$ (100,814)</b>	103.11%	94.94%	-8.17%
<b>Net Gain/(Loss)</b>	<b>\$ (1,350,576)</b>		<b>\$ (10,666)</b>	<b>\$ (56,058)</b>	<b>\$ (45,392)</b>	<b>\$ (1,075,963)</b>	<b>\$ (1,553,148)</b>	<b>\$ (477,185)</b>			

## Recreation - Year-End 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 13th Month Actual	2024 13th Month Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 1,691,257	\$ (52,065)	\$ (6,641)	\$ 6,701	\$ 13,342	\$ 1,680,293	\$ 1,743,322	\$ 63,029	108.44%	103.08%	-5.36%
<b>Total Revenue</b>	<b>\$ 1,691,257</b>	<b>\$ (52,065)</b>	<b>\$ (6,641)</b>	<b>\$ 6,701</b>	<b>\$ 13,342</b>	<b>1,680,293</b>	<b>\$ 1,743,322</b>	<b>\$ 63,029</b>	<b>108.44%</b>	<b>103.08%</b>	<b>-5.36%</b>
<b>Expenditures</b>											
Salaries and Wages	\$ 809,062	\$ 21,964	\$ 16,067	\$ 21,972	\$ (5,905)	\$ 753,729	\$ 787,098	\$ (33,369)	85.77%	97.29%	11.52%
Temp/Seasonal	\$ 1,287,427	\$ (13,171)	\$ 1,857	\$ 2,558	\$ (701)	\$ 1,134,549	\$ 1,300,598	\$ (166,049)	109.72%	101.02%	-8.70%
Personnel Benefits	\$ 390,572	\$ (28,111)	\$ 3,118	\$ 4,249	\$ (1,131)	\$ 396,876	\$ 418,683	\$ (21,807)	125.99%	107.20%	-18.79%
Supplies	\$ 309,720	\$ (64,225)	\$ 2,585	\$ 2,268	\$ 317	\$ 330,995	\$ 373,945	\$ (42,950)	111.69%	120.74%	9.05%
Services and Charges	\$ 1,328,016	\$ (264,705)	\$ 73,319	\$ 76,471	\$ (3,152)	\$ 1,436,216	\$ 1,592,721	\$ (156,505)	112.93%	119.93%	7.00%
Interfund Payments	\$ 16,950	\$ (5,945)			\$ -	\$ 22,895	\$ 22,895	\$ 0	135.1%	135.1%	0.00%
<b>Subtotal Op. Expense</b>	<b>\$ 4,141,747</b>	<b>\$ (354,193)</b>	<b>\$ 96,946</b>	<b>\$ 107,517</b>	<b>\$ (10,571)</b>	<b>4,075,260</b>	<b>\$ 4,495,940</b>	<b>\$ (420,680)</b>	<b>106.88%</b>	<b>108.55%</b>	<b>1.67%</b>
Transfers Out	127,568	-	-	-	\$ -	-	127,568	\$ (127,568)		100.0%	100.00%
<b>Total Expenditures</b>	<b>\$ 4,269,315</b>	<b>\$ (354,193)</b>	<b>\$ 96,946</b>	<b>\$ 107,517</b>	<b>\$ (10,571)</b>	<b>4,075,260</b>	<b>\$ 4,623,508</b>	<b>\$ (548,248)</b>	<b>106.88%</b>	<b>108.30%</b>	<b>1.41%</b>
<b>Net Gain/(Loss)</b>	<b>\$ (2,578,058)</b>		<b>\$ (103,587)</b>	<b>\$ (100,816)</b>	<b>\$ 2,771</b>	<b>\$ (2,394,967)</b>	<b>\$ (2,880,187)</b>	<b>\$ (485,220)</b>			

Facility Usage Fees Collected YTD:	<b>\$61,495</b>
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## Park Operations - Year-End 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 13th Month Actual	2024 13th Month Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 200,430	\$ (103,035)	\$ 19,877	\$ 17,165	\$ (2,712)	\$ 223,935	\$ 303,465	\$ 79,530	111.73%	151.41%	39.68%
<b>Total Revenue</b>	<b>\$ 200,430</b>	<b>\$ (103,035)</b>	<b>\$ 19,877</b>	<b>\$ 17,165</b>	<b>\$ (2,712)</b>	<b>223,935</b>	<b>\$ 303,465</b>	<b>\$ 79,530</b>	<b>111.73%</b>	<b>151.41%</b>	<b>39.68%</b>
<b>Expenditures</b>											
Salaries and Wages	\$ 2,271,451	\$ 26,544	\$ 47,018	\$ 57,282	\$ (10,264)	\$ 2,029,764	\$ 2,244,907	\$ (215,142)	92.17%	98.83%	6.66%
Temp/Seasonal	\$ 940,261	\$ 219,383	\$ 780	\$ (12,711)	\$ 13,491	\$ 724,609	\$ 720,878	\$ 3,731	78.34%	76.67%	-1.67%
Personnel Benefits	\$ 940,261	\$ 45,328	\$ 8,731	\$ 11,520	\$ (2,789)	\$ 839,452	\$ 894,933	\$ (55,481)	103.25%	95.18%	-8.07%
Supplies	\$ 190,800	\$ (13,016)	\$ 3,800	\$ 2,019	\$ 1,781	\$ 232,602	\$ 203,816	\$ 28,786	121.91%	106.82%	-15.09%
Services and Charges	\$ 1,174,884	\$ (416,095)	\$ 83,029	\$ 83,233	\$ (204)	\$ 1,494,605	\$ 1,590,979	\$ (96,374)	127.09%	135.42%	8.32%
Interfund Payments	\$ -	\$ -			\$ -			\$ -			
<b>Subtotal Op. Expense</b>	<b>\$ 5,517,657</b>	<b>\$ (137,855)</b>	<b>\$ 143,358</b>	<b>\$ 141,343</b>	<b>\$ 2,015</b>	<b>\$ 5,321,032</b>	<b>\$ 5,655,512</b>	<b>\$ (334,480)</b>	<b>100.27%</b>	<b>102.50%</b>	<b>2.23%</b>
Transfers Out	\$ -	\$ (15,091)	\$ -	\$ 6,523	\$ (6,523)	\$ -	\$ 15,091	\$ (15,091)			
<b>Total Expenditures</b>	<b>\$ 5,517,657</b>	<b>\$ (152,945)</b>	<b>\$ 143,358</b>	<b>\$ 147,866</b>	<b>\$ (4,508)</b>	<b>\$ 5,321,032</b>	<b>\$ 5,670,602</b>	<b>\$ (349,570)</b>	<b>100.27%</b>	<b>102.77%</b>	<b>2.51%</b>
<b>Net Gain/(Loss)</b>	<b>\$ (5,317,227)</b>		<b>\$ (123,481)</b>	<b>\$ (130,701)</b>	<b>\$ (7,220)</b>	<b>\$ (5,097,097)</b>	<b>\$ (5,367,137)</b>	<b>\$ (270,040)</b>			

## Administration - Year-End 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 13th Month Actual	2024 13th Month Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 617,616	\$ 449,718	\$ (1,269)	\$ 5,621	\$ 6,890	\$ 103,974	\$ 167,898	\$ 63,924	16.55%	27.18%	10.63%
Operating Transfers	\$18,770,703	\$ (502,786)			\$ -	\$17,649,939	\$19,273,489	\$ 1,623,550	103.84%	102.68%	-1.16%
<b>Total Revenue</b>	<b>\$19,388,319</b>	<b>\$ (53,068)</b>	<b>\$ (1,269)</b>	<b>\$ 5,621</b>	<b>\$ 6,890</b>	<b>\$17,753,913</b>	<b>\$19,441,387</b>	<b>\$ 1,687,474</b>	<b>100.73%</b>	<b>100.27%</b>	<b>-0.45%</b>
<b>Expenditures</b>											
Salaries and Wages	\$ 2,674,644	\$ 96,999	\$ 59,957	\$ 45,800	\$ 14,157	\$ 2,505,386	\$ 2,577,645	\$ (72,259)	98.52%	96.37%	-2.14%
Temp/Seasonal	\$ 70,610	\$ (44,335)	\$ 938	\$ 2,534	\$ (1,596)	\$ 48,166	\$ 114,945	\$ (66,779)	57.68%	162.79%	105.10%
Personnel Benefits	\$ 839,875	\$ 19,587	\$ 10,966	\$ 13,518	\$ (2,552)	\$ 801,727	\$ 820,288	\$ (18,561)	96.54%	97.67%	1.12%
Supplies	\$ 418,400	\$ 304,116	\$ 19,223	\$ 2,915	\$ 16,308	\$ 139,151	\$ 114,284	\$ 24,867	82.44%	27.31%	-55.12%
Services and Charges	\$ 994,693	\$ (104,060)	\$ 36,847	\$ 38,383	\$ (1,536)	\$ 1,091,597	\$ 1,098,753	\$ (7,156)	123.92%	110.46%	-13.46%
Interfund Services	\$ 2,489,230	\$ (19,294)	\$ (41,891)	\$ 4,148	\$ (46,039)	\$ 2,885,277	\$ 2,508,524	\$ 376,753	101.17%	100.78%	-0.40%
<b>Subtotal Op. Expense</b>	<b>\$ 7,487,452</b>	<b>\$ 253,013</b>	<b>\$ 86,040</b>	<b>\$ 107,298</b>	<b>\$ (21,258)</b>	<b>\$ 7,471,304</b>	<b>\$ 7,234,439</b>	<b>\$ 236,865</b>	<b>101.53%</b>	<b>96.62%</b>	<b>-4.91%</b>
Transfers Out/Capital Outlay	\$ 1,605,912	\$ 197,481	\$ 14,719	\$ 531,299	\$ (516,580)	\$ 533,080	\$ 1,408,431	\$ (875,351)	66.32%	87.70%	21.38%
<b>Total Expenditures</b>	<b>\$ 9,093,364</b>	<b>\$ 450,494</b>	<b>\$ 100,759</b>	<b>\$ 638,597</b>	<b>\$ (537,838)</b>	<b>\$ 8,004,384</b>	<b>\$ 8,642,870</b>	<b>\$ (638,486)</b>	<b>98.07%</b>	<b>95.05%</b>	<b>-3.02%</b>
<b>Net Gain/(Loss)</b>	<b>\$10,294,955</b>		<b>\$ (102,028)</b>	<b>\$ (632,976)</b>	<b>\$ (530,948)</b>	<b>\$ 9,749,529</b>	<b>\$10,798,517</b>	<b>\$ 1,048,988</b>			

## Parks Fund - Year-End 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 13th Month Actual	2024 13th Month Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
<b>Operating Revenue</b>											
Program Revenue	\$ 6,788,305	\$ 637,105	\$ 371,747	\$ 315,594	\$ (56,153)	\$ 6,316,021	\$ 6,151,200	\$ (164,821)	101.29%	90.61%	-10.68%
Operating Transfers	\$ 18,836,701	\$ (581,353)			\$ -	\$ 17,774,736	\$ 19,418,054	\$ 1,643,318	104.17%	103.09%	-1.08%
<b>Total Operating Revenue</b>	<b>\$ 25,625,006</b>	<b>\$ 55,752</b>	<b>\$ 371,747</b>	<b>\$ 315,594</b>	<b>\$ (56,153)</b>	<b>\$ 24,090,757</b>	<b>\$ 25,569,254</b>	<b>\$ 1,478,497</b>	<b>103.4%</b>	<b>99.8%</b>	<b>-3.57%</b>
<b>Operating Expenses</b>											
Salaries and Wages	\$ 8,198,691	\$ 511,846	\$ 168,800	\$ 180,104	\$ (11,304)	\$ 7,330,875	\$ 7,686,845	\$ (355,970)	94.24%	93.76%	-0.48%
Temp/Seasonal	\$ 3,232,559	\$ (6,343)	\$ 26,188	\$ 25,305	\$ 883	\$ 2,872,351	\$ 3,238,902	\$ (366,551)	90.78%	100.20%	9.42%
Personnel Benefits	\$ 3,139,532	\$ 162,647	\$ 33,102	\$ 42,106	\$ (9,004)	\$ 2,889,386	\$ 2,976,885	\$ (87,499)	103.91%	94.82%	-9.09%
Supplies	\$ 1,565,020	\$ 325,716	\$ 42,223	\$ 25,701	\$ 16,522	\$ 1,229,900	\$ 1,239,304	\$ (9,404)	108.12%	79.19%	-28.93%
Services and Charges	\$ 5,031,168	\$ (920,656)	\$ 480,173	\$ 348,487	\$ 131,686	\$ 5,814,274	\$ 5,951,824	\$ (137,550)	126.41%	118.30%	-8.11%
Interfund Payments	\$ 2,529,180	\$ (44,077)	\$ (34,931)	\$ 6,352	\$ (41,283)	\$ 2,944,773	\$ 2,573,257	\$ 371,516	101.13%	101.74%	0.61%
<b>Total Operating Expenses</b>	<b>\$ 23,696,150</b>	<b>\$ 29,132</b>	<b>\$ 715,555</b>	<b>\$ 628,056</b>	<b>\$ 87,499</b>	<b>\$ 23,081,559</b>	<b>\$ 23,667,018</b>	<b>\$ (585,459)</b>	<b>103.17%</b>	<b>99.88%</b>	<b>-3.29%</b>
<b>Net Operating Income (Loss)</b>	<b>\$ 1,928,856</b>	<b>\$ 26,620</b>	<b>\$ (343,808)</b>	<b>\$ (312,462)</b>	<b>\$ 31,346</b>	<b>\$ 1,009,198</b>	<b>\$ 1,902,236</b>	<b>\$ 893,038</b>	<b>107.77%</b>	<b>98.62%</b>	<b>-9.15%</b>
<b>Other Financial Activity</b>											
Capital Outlay	\$ 1,337,427	\$ (668)	\$ 14,719	\$ 531,296	\$ (531,296)	\$ 479,334	\$ 1,338,095	\$ (858,761)			
Transfers Out	\$ 466,429	\$ (26,909)	\$ -	\$ 6,527		\$ 290,910	\$ 493,338	\$ (202,428)	27.95%	105.77%	77.82%
Budget Reserve	\$ 125,000	\$ 125,000									
<b>Total Other Activity</b>	<b>\$ 1,928,856</b>	<b>\$ 97,423</b>	<b>\$ 14,719</b>	<b>\$ 537,822</b>	<b>\$ (531,296)</b>	<b>\$ 770,244</b>	<b>\$ 1,831,433</b>	<b>\$ (1,061,189)</b>	<b>64.68%</b>	<b>94.95%</b>	<b>30.27%</b>
<b>Total Expenditures</b>	<b>\$ 25,625,006</b>	<b>\$ 126,555</b>	<b>\$ 730,274</b>	<b>\$ 1,165,878</b>	<b>\$ (435,604)</b>	<b>\$ 23,851,803</b>	<b>\$ 25,498,451</b>	<b>\$ (1,646,648)</b>	<b>101.22%</b>	<b>99.51%</b>	<b>-1.72%</b>
<b>Net Gain/(Loss)</b>	<b>\$ -</b>		<b>\$ (358,527)</b>	<b>\$ (850,285)</b>	<b>\$ (491,758)</b>	<b>\$ 238,954</b>	<b>\$ 70,803</b>	<b>\$ (168,151)</b>			

<b>Beginning Fund Balance</b>	<b>\$ 3,868,673</b>
5% Reserve Requirement	\$ (1,341,475)
Revenue Stabilization Reserve	\$ (400,000)
Reserve for Special Projects	\$ (300,663)
<b>Beginning Reserves</b>	<b>\$ 1,826,535</b>
YTD Net Revenue (Expense)	\$ 70,803
<b>Ending Fund Balance</b>	<b>\$ 1,897,338</b>



## Golf Fund - Year-End 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 13th Month Actual	2024 13th Month Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 5,374,077	\$ (1,253,891)	\$ (3,008)	\$ 769	\$ 3,777	\$ 5,590,704	\$ 6,627,968	\$ 1,037,263			
Pre-Sale Revenue					\$ -	174,793	216,362	\$ 41,569			
Facility Improvement Fee	\$ -		\$ (191)		\$ 191	\$ (831,559)	\$ (870,942)	\$ (39,383)			
Other Transfers-In	\$ -	\$ (53,698)			\$ -	\$ 53,746	\$ 53,698	\$ (48)			
<b>Total Revenue</b>	<b>\$ 5,374,077</b>	<b>\$ 653,008</b>	<b>\$ (3,199)</b>	<b>\$ 769</b>	<b>\$ 3,968</b>	<b>\$ 4,987,684</b>	<b>\$ 6,027,085</b>	<b>\$ 1,039,401</b>	<b>115.97%</b>	<b>112.15%</b>	<b>-3.82%</b>
<b>Expenditures</b>											
Salaries and Wages	\$ 1,127,824	\$ (114,080)	\$ 75,473	\$ 107,152	\$ (31,679)	\$ 1,075,460	\$ 1,253,102	\$ (177,641)	94.42%	111.11%	16.69%
Temp/Seasonal	\$ 651,762	\$ 86,183	\$ -	\$ -		\$ 520,930	\$ 566,317	\$ (45,386)	79.84%	86.89%	7.05%
Personnel Benefits	\$ 467,123	\$ (176,868)	\$ 4,501	\$ 5,734	\$ (1,233)	\$ 469,740	\$ 499,905	\$ (30,165)	145.41%	107.02%	-38.40%
Supplies	\$ 531,900	\$ (26,157)	\$ (10,653)	\$ (2,692)	\$ (7,961)	\$ 442,659	\$ 436,907	\$ 5,751	107.77%	82.14%	-25.63%
Services and Charges	\$ 1,435,756	\$ (942,426)	\$ 407,341	\$ 586,611	\$ (179,270)	\$ 1,625,408	\$ 1,995,494	\$ (370,086)	154.35%	138.99%	-15.36%
Interfund Payments	\$ 237,008	\$ 60,915	\$ (7,317)	\$ 4,032	\$ (11,349)	\$ 291,812	\$ 236,762	\$ 55,049	98.03%	99.90%	1.87%
<b>Subtotal Op. Expense</b>	<b>\$ 4,451,373</b>	<b>\$ (537,115)</b>	<b>\$ 469,345</b>	<b>\$ 700,836</b>	<b>\$ (231,491)</b>	<b>\$ 4,426,010</b>	<b>\$ 4,988,488</b>	<b>\$ (562,478)</b>	<b>114.19%</b>	<b>112.07%</b>	<b>-2.12%</b>
Capital Outlay	\$ 714,650	\$ (377,773)	\$ 76,176	\$ 42,369	\$ 33,807	\$ 587,155	\$ 1,092,423	\$ (505,268)	143.21%	152.86%	9.65%
Transfers Out		\$ -				\$ 1,607	\$ 1,607				
<b>Total Expenditures</b>	<b>\$ 5,166,023</b>	<b>\$ (914,888)</b>	<b>\$ 545,521</b>	<b>\$ 743,205</b>	<b>\$ (197,684)</b>	<b>\$ 5,014,771</b>	<b>\$ 6,080,911</b>	<b>\$ 1,066,139</b>	<b>117.00%</b>	<b>117.71%</b>	<b>0.71%</b>
<b>Net Gain/(Loss)</b>	<b>\$ 208,054</b>		<b>\$ (548,720)</b>	<b>\$ (742,436)</b>	<b>\$ (193,717)</b>	<b>\$ (27,087)</b>	<b>\$ (53,826)</b>	<b>\$ (26,739)</b>			

<b>* Beginning Fund Balance</b>	<b>\$ 348,984</b>
Less 7% Reserve	\$ (404,883)
Less Current Lease Payments	\$ (164,729)
<b>Beginning Year Reserves</b>	<b>\$ (220,628)</b>
YTD Change in Cash	\$ (53,826)
<b>YTD Available Cash</b>	<b>\$ (274,453)</b>

\* 2024 Beginning Fund Balance does not include the FIF reserve of \$2,218,214

## Facility Improvement Fee - Year-End 2024




	2023 13th Month Actual	2024 13th Month Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 Monthly Difference
<b>Revenue</b>	\$ 191	\$ -	\$ (191)	\$ 831,559	\$ 870,942	\$ 39,383
<b>Debt Service Payments</b>	\$ -	\$ -	\$ -	\$ (618,135)	\$ (618,025)	\$ (110)

Facility Improvement Fee - Fund Balance	
Beginning Fund Balance	\$ 2,218,214
YTD Revenues	\$ 870,942
YTD Loan Payments	\$ (618,025)
Ending Fund Balance	\$ 2,471,131

Golf SIP Loan Amortization		
Period Ending	Payment	Principal Balance
12/1/2023	\$ 308,666	\$ 6,349,397
6/1/2024	\$ 309,417	\$ 6,071,552
12/1/2024	\$ 308,608	\$ 5,793,183

## Capital Reserves and CIP - Fund 1950

January 1, 2024 - December 31, 2024

		BEGINNING BALANCE	REVENUES	EXPENDITURES	ENDING FUND BALANCE	OUTSTANDING ENCUMBRANCES	REMAINING BALANCE
<b>Undesignated</b>	General Operating	\$ 31,440	\$ 28,929	\$ 11,867	\$ 48,502		\$ 48,502
<b>Designated</b>	Capital and Other Designated Reserves	\$ 924,539	\$ 77,970	\$ 246,924	\$ 755,585	\$ -	\$ 755,585
	CIP Projects	\$ 2,076,013	\$ 2,171,810	\$ 1,795,615	\$ 2,452,208	\$ -	\$ 2,452,208
<b>Restricted</b>	Reserved for Property Donations	\$ 29,651		\$ 9,529	\$ 20,122		\$ 20,122
	Riverfront Conservation Futures Loan	\$ 170,129	\$ -	\$ -	\$ 170,129		\$ 170,129
	2021 Windstorm Damage Recovery	\$ 17,612	\$ (9,721)	\$ 7,891	\$ -		\$ -
	Cowley Park	\$ 144,073	\$ 15,755		\$ 159,828		\$ 159,828
<b>Total</b>		\$ 3,393,457	\$ 2,284,743	\$ 2,071,826	\$ 3,606,375	\$ -	\$ 3,606,375



## Active CIP Projects - Fund 1950

PROJECT	DETAIL CODE	2024 BEGINNING BUDGET	CURRENT YEAR CONTRIBUTIONS	CURRENT BUDGET	EXPENDED	ENCUMBERED	TOTAL EXPENDED AND COMMITTED TO DATE	BUDGET REMAINING
Turf Replacement		\$ (119,004)	\$ 310,326	\$ 191,323	\$ 191,323		\$ 191,323	\$ -
Audubon Park		\$ 5,000		\$ 5,000	\$ -		\$ -	\$ 5,000.00
Audubon Park Rock Scramble, Roskelley Foundation		\$ 2,035		\$ 2,035	\$ -		\$ -	\$ 2,034.50
Tennis Courts, USTA Private Grant		\$ 23,412		\$ 23,412	\$ -		\$ -	\$ 23,412.30
Dutch Jake's Park		\$ 6,890		\$ 6,890	\$ -		\$ -	\$ 6,890.29
Susie's Trail (18-30)		\$ 13,112		\$ 13,112	\$ -		\$ -	\$ 13,112.14
Liberty Park Improvements, Library Fund	48069	\$ 13,173	\$ (11,854)	\$ 1,320	\$ 1,320		\$ 1,320	\$ -
North Suspension Bridge, Arterial Street Fund		\$ 80,545	\$ (75,545)	\$ 5,000	\$ 5,000		\$ 5,000	\$ -
South Suspension Bridge	48085	\$ 7,735	\$ 397,789	\$ 405,524	\$ 304,717		\$ 304,717	\$ 100,807.34
2022 ARPA Deferred Capital Projects		\$ 496,409	\$ (496,409)	\$ -	\$ -		\$ -	\$ -
Make Beacon Hill Public, Phase 2, County	48082	\$ 250,453	\$ 260,869	\$ 511,322	\$ 38,104		\$ 38,104	\$ 473,218.13
Ops Playground Replacements (Wildhorse)	48026	\$ -	\$ 190	\$ 190	\$ 190		\$ 190	\$ -
Public Works funded Water Conservation projects		\$ 735,367	\$ 250,000	\$ 985,367	\$ -		\$ -	\$ 985,366.66
W. Havermale Playground, Parks Foundation		\$ 3,244	\$ (3,244)	\$ -	\$ -		\$ -	\$ -
Don Kardong Bridge	48063	\$ 158,571		\$ 158,571	\$ 8,686		\$ 8,686	\$ 149,885.50
City-Wide Dog Park	48062	\$ 5,840	\$ 61,799	\$ 67,639	\$ 56,448		\$ 56,448	\$ 11,190.76
Corbin Park Sport Court	48091	\$ 129,447	\$ 30,995	\$ 160,442	\$ 147,230		\$ 147,230	\$ 13,212.05
CDA Park Irrigation	48061	\$ -	\$ 115,886	\$ 115,886	\$ 113,513		\$ 113,513	\$ 2,373.29
CDA Park Playground		\$ -	\$ 1,746	\$ 1,746	\$ -		\$ -	\$ 1,746.00
Trolley Trail Land Acquisition, Spokane County		\$ 858	\$ (858)	\$ -	\$ -		\$ -	\$ -
Underhill Park Sport Court Renovation	48093	\$ -	\$ 689,845	\$ 689,845	\$ 651,071		\$ 651,071	\$ 38,773.53
RFP Post St Parking Lot Renovation	48096	\$ -	\$ 96,162	\$ 96,162	\$ 99,727		\$ 99,727	\$ (3,565.24)
Clark Park Site Improvements		\$ -	\$ 34,454	\$ 34,454	\$ 34,454		\$ 34,454	\$ -
Meadowglen Park Development	48025	\$ -	\$ 152,654	\$ 152,654	\$ 93,636		\$ 93,636	\$ 59,017.60
Manito Bridge Railing		\$ -	\$ 14,476	\$ 14,476	\$ 2,906		\$ 2,906	\$ 11,570.00
Dwight Merkel Field Study	48044	\$ -	\$ 7,200	\$ 7,200	\$ 4,725		\$ 4,725	\$ 2,475.00
6-year CIP Capital Projects		\$ 256,149	\$ 335,329	\$ 591,478	\$ 42,565		\$ 42,565	\$ 548,912.92
Net Deficit from PY projects		\$ 6,775		\$ 6,775	\$ -		\$ -	\$ 6,775.20
<b>Total</b>		<b>\$ 2,076,013</b>	<b>\$ 2,171,810</b>	<b>\$ 4,247,823</b>	<b>\$ 1,795,615</b>	<b>\$ -</b>	<b>\$ 1,795,615</b>	<b>\$ 2,452,207.97</b>



City of Spokane  
**PARKS  
& RECREATION**

*February '25  
Financials*





## Natural Resources - February 2025



	Adopted Budget 2025	2025 Remaining Budget Balance	2024 February Actual	2025 February Actual	2024-2025 Monthly Difference	2024 YTD Actual	2025 YTD Actual	2024-2025 YTD Difference	2024 YTD % Of Budget	2025 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 82,000	\$ 77,339	\$ 1,246	\$ 4,616	\$ 3,370	\$ 27,165	\$ 4,661	\$ (22,504)	29.85%	5.68%	-24.17%
Operating Transfers	\$ 66,000	\$ -			\$ -	\$ 66,000	\$ 66,000	\$ -	100.00%	100.00%	
<b>Total Revenue</b>	<b>\$ 148,000</b>	<b>\$ 77,339</b>	<b>\$ 1,246</b>	<b>\$ 4,616</b>	<b>\$ 3,370</b>	<b>\$ 93,165</b>	<b>\$ 70,661</b>	<b>\$ (22,504)</b>	<b>59.34%</b>	<b>47.74%</b>	<b>-11.60%</b>
<b>Expenditures</b>											
Salaries and Wages	\$ 729,322	\$ 651,392	\$ 45,770	\$ 47,562	\$ (1,792)	\$ 78,197	\$ 77,930	\$ 267	12.08%	10.69%	-1.40%
Temp/Seasonal	\$ 88,582	\$ 80,977		\$ 4,477	\$ (4,477)		\$ 7,605	\$ (7,605)		8.58%	8.58%
Personnel Benefits	\$ 292,943	\$ 260,694	\$ 17,421	\$ 17,767	\$ (346)	\$ 32,377	\$ 32,249	\$ 128	13.12%	11.01%	-2.11%
Supplies	\$ 35,600	\$ 30,426	\$ 2,683	\$ 5,149	\$ (2,466)	\$ 4,374	\$ 5,174	\$ (800)	12.29%	14.53%	2.25%
Services and Charges	\$ 139,800	\$ 120,442	\$ 6,418	\$ 14,311	\$ (7,893)	\$ 9,315	\$ 19,358	\$ (10,043)	4.19%	13.85%	9.65%
Interfund Payments	\$ 34,090	\$ 30,519	\$ 2,310	\$ 3,571	\$ (1,261)	\$ 2,310	\$ 3,571	\$ (1,261)	10.04%	10.47%	0.43%
<b>Subtotal Op. Expense</b>	<b>\$ 1,320,337</b>	<b>\$ 1,174,450</b>	<b>\$ 74,602</b>	<b>\$ 92,835</b>	<b>\$ (18,233)</b>	<b>\$ 126,573</b>	<b>\$ 145,887</b>	<b>\$ (19,314)</b>	<b>10.04%</b>	<b>11.05%</b>	<b>1.01%</b>
Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
<b>Total Expenditures</b>	<b>\$ 1,320,337</b>	<b>\$ 1,174,450</b>	<b>\$ 74,602</b>	<b>\$ 92,835</b>	<b>\$ (18,233)</b>	<b>\$ 126,573</b>	<b>\$ 145,887</b>	<b>\$ (19,314)</b>	<b>10.04%</b>	<b>11.05%</b>	<b>1.01%</b>
<b>Net Gain/(Loss)</b>	<b>\$ (1,172,337)</b>		<b>\$ (73,356)</b>	<b>\$ (88,219)</b>	<b>\$ (14,863)</b>	<b>\$ (33,408)</b>	<b>\$ (75,226)</b>	<b>\$ (41,818)</b>			

## Riverfront Park - February 2025



	Adopted Budget 2025	2025 Remaining Budget Balance	2024 February Actual	2025 February Actual	2024-2025 Monthly Difference	2024 YTD Actual	2025 YTD Actual	2024-2025 YTD Difference	2024 YTD % Of Budget	2025 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 4,669,000	\$ 4,355,682	\$ 124,786	\$ 123,255	\$ (1,531)	\$ 232,002	\$ 313,318	\$ 81,316	5.55%	6.71%	1.16%
<b>Total Revenue</b>	<b>\$ 4,669,000</b>	<b>\$ 4,355,682</b>	<b>\$ 124,786</b>	<b>\$ 123,255</b>	<b>\$ (1,531)</b>	<b>232,002</b>	<b>\$ 313,318</b>	<b>\$ 81,316</b>	5.55%	6.71%	1.16%
<b>Expenditures</b>											
Salaries and Wages	\$ 1,782,678	\$ 1,608,662	\$ 109,307	\$ 106,533	\$ 2,774	\$ 187,652	\$ 174,016	\$ 13,636	11.28%	9.76%	-1.52%
Temp/Seasonal	\$ 862,562	\$ 734,977	\$ 75,618	\$ 71,321	\$ 4,297	\$ 130,513	\$ 127,585	\$ 2,928	13.79%	14.79%	1.00%
Personnel Benefits	\$ 725,483	\$ 640,702	\$ 50,009	\$ 45,467	\$ 4,542	\$ 91,862	\$ 84,781	\$ 7,081	12.72%	11.69%	-1.04%
Supplies	\$ 552,000	\$ 531,652	\$ 34,352	\$ 11,562	\$ 22,790	\$ 44,975	\$ 20,348	\$ 24,627	7.37%	3.69%	-3.68%
Services and Charges	\$ 1,586,725	\$ 1,392,174	\$ 262,425	\$ 167,764	\$ 94,661	\$ 90,555	\$ 194,551	\$ (103,996)	6.96%	12.26%	5.30%
Interfund Payments	\$ 6,120	\$ 5,610		\$ 510	\$ (510)		\$ 510	\$ (510)		8.3%	8.33%
<b>Subtotal Op. Expense</b>	<b>\$ 5,515,568</b>	<b>\$ 4,913,777</b>	<b>\$ 531,711</b>	<b>\$ 403,157</b>	<b>\$ 128,554</b>	<b>\$ 545,557</b>	<b>\$ 601,791</b>	<b>\$ (56,234)</b>	10.40%	10.91%	0.51%
Transfers Out	\$ 280,073	\$ 280,073			\$ -			\$ -			
<b>Total Expenditures</b>	<b>\$ 5,795,641</b>	<b>\$ 5,193,850</b>	<b>\$ 531,711</b>	<b>\$ 403,157</b>	<b>\$ 128,554</b>	<b>\$ 545,557</b>	<b>\$ 601,791</b>	<b>\$ (56,234)</b>	9.87%	10.38%	0.52%
<b>Net Gain/(Loss)</b>	<b>\$ (1,126,641)</b>		<b>\$ (406,925)</b>	<b>\$ (279,901)</b>	<b>\$ 127,024</b>	<b>\$ (313,555)</b>	<b>\$ (288,473)</b>	<b>\$ 25,082</b>			

## Recreation - February 2025



	Adopted Budget 2025	2025 Remaining Budget Balance	2024 February Actual	2025 February Actual	2024-2025 Monthly Difference	2024 YTD Actual	2025 YTD Actual	2024-2025 YTD Difference	2024 YTD % Of Budget	2025 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 1,874,431	\$ 1,694,081	\$ 71,314	\$ 108,599	\$ 37,285	\$ 156,729	\$ 180,350	\$ 23,621	9.27%	9.62%	0.35%
<b>Total Revenue</b>	<b>\$ 1,874,431</b>	<b>\$ 1,694,081</b>	<b>\$ 71,314</b>	<b>\$ 108,599</b>	<b>\$ 37,285</b>	<b>156,729</b>	<b>\$ 180,350</b>	<b>\$ 23,621</b>	<b>9.27%</b>	<b>9.62%</b>	<b>0.35%</b>
<b>Expenditures</b>											
Salaries and Wages	\$ 831,171	\$ 729,787	\$ 58,913	\$ 61,631	\$ (2,718)	\$ 102,057	\$ 101,384	\$ 673	12.61%	12.20%	-0.42%
Temp/Seasonal	\$ 1,209,095	\$ 1,174,315	\$ 18,126	\$ 22,607	\$ (4,481)	\$ 30,818	\$ 34,780	\$ (3,962)	2.39%	2.88%	0.48%
Personnel Benefits	\$ 386,754	\$ 339,902	\$ 24,595	\$ 25,891	\$ (1,296)	\$ 45,833	\$ 46,852	\$ (1,019)	11.73%	12.11%	0.38%
Supplies	\$ 322,620	\$ 280,344	\$ 25,295	\$ 15,019	\$ 10,276	\$ 45,864	\$ 42,276	\$ 3,588	14.81%	13.10%	-1.70%
Services and Charges	\$ 1,503,353	\$ 1,403,447	\$ 81,404	\$ 82,814	\$ (1,410)	\$ 96,753	\$ 99,906	\$ (3,153)	7.29%	6.65%	-0.64%
Interfund Payments	\$ 16,950	\$ 16,821	\$ 5,724	\$ 129	\$ 5,595	\$ 5,724	\$ 129	\$ 5,595	33.8%	0.8%	-33.01%
<b>Subtotal Op. Expense</b>	<b>\$ 4,269,943</b>	<b>\$ 3,944,616</b>	<b>\$ 214,057</b>	<b>\$ 208,091</b>	<b>\$ 5,966</b>	<b>327,049</b>	<b>\$ 325,327</b>	<b>\$ 1,722</b>	<b>7.90%</b>	<b>7.62%</b>	<b>-0.28%</b>
Transfers Out	127,568	127,568	-	-	\$ -	-	-	\$ -			
<b>Total Expenditures</b>	<b>\$ 4,397,511</b>	<b>\$ 4,072,184</b>	<b>\$ 214,057</b>	<b>\$ 208,091</b>	<b>\$ 5,966</b>	<b>327,049</b>	<b>\$ 325,327</b>	<b>\$ 1,722</b>	<b>7.66%</b>	<b>7.40%</b>	<b>-0.26%</b>
<b>Net Gain/(Loss)</b>	<b>\$ (2,523,080)</b>		<b>\$ (142,743)</b>	<b>\$ (99,493)</b>	<b>\$ 43,250</b>	<b>\$ (170,320)</b>	<b>\$ (144,977)</b>	<b>\$ 25,343</b>			

Facility Usage Fees Collected YTD:	<b>\$246</b>
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## Park Operations - February 2025



	Adopted Budget 2025	2025 Remaining Budget Balance	2024 February Actual	2025 February Actual	2024-2025 Monthly Difference	2024 YTD Actual	2025 YTD Actual	2024-2025 YTD Difference	2024 YTD % Of Budget	2025 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 220,430	\$ 225,296	\$ 30,477	\$ 320	\$ (30,157)	\$ 25,111	\$ (4,866)	\$ (29,977)	12.53%	-2.21%	-14.74%
<b>Total Revenue</b>	<b>\$ 220,430</b>	<b>\$ 225,296</b>	<b>\$ 30,477</b>	<b>\$ 320</b>	<b>\$ (30,157)</b>	<b>25,111</b>	<b>\$ (4,866)</b>	<b>\$ (29,977)</b>	<b>12.53%</b>	<b>-2.21%</b>	<b>-14.74%</b>
<b>Expenditures</b>											
Salaries and Wages	\$ 2,521,488	\$ 2,228,367	\$ 166,244	\$ 178,520	\$ (12,276)	\$ 286,453	\$ 293,121	\$ (6,668)	12.61%	11.62%	-0.99%
Temp/Seasonal	\$ 810,210	\$ 801,496	\$ 558	\$ 6,324	\$ (5,766)	\$ 558	\$ 8,714	\$ (8,156)	0.06%	1.08%	1.02%
Personnel Benefits	\$ 974,410	\$ 848,506	\$ 64,916	\$ 68,965	\$ (4,049)	\$ 121,231	\$ 125,904	\$ (4,673)	12.89%	12.92%	0.03%
Supplies	\$ 165,830	\$ 147,822	\$ 38,312	\$ 7,057	\$ 31,255	\$ 39,191	\$ 18,008	\$ 21,183	20.54%	10.86%	-9.68%
Services and Charges	\$ 1,257,734	\$ 1,130,611	\$ 73,393	\$ 85,303	\$ (11,910)	\$ 113,307	\$ 127,123	\$ (13,816)	9.64%	10.11%	0.46%
Interfund Payments	\$ -	\$ -			\$ -			\$ -			
<b>Subtotal Op. Expense</b>	<b>\$ 5,729,672</b>	<b>\$ 5,156,802</b>	<b>\$ 343,423</b>	<b>\$ 346,169</b>	<b>\$ (2,746)</b>	<b>\$ 560,740</b>	<b>\$ 572,870</b>	<b>\$ (12,130)</b>	<b>10.16%</b>	<b>10.00%</b>	<b>-0.16%</b>
Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -			
<b>Total Expenditures</b>	<b>\$ 5,729,672</b>	<b>\$ 5,156,802</b>	<b>\$ 343,423</b>	<b>\$ 346,169</b>	<b>\$ (2,746)</b>	<b>\$ 560,740</b>	<b>\$ 572,870</b>	<b>\$ (12,130)</b>	<b>10.16%</b>	<b>10.00%</b>	<b>-0.16%</b>
<b>Net Gain/(Loss)</b>	<b>\$ (5,509,242)</b>		<b>\$ (312,946)</b>	<b>\$ (345,849)</b>	<b>\$ (32,903)</b>	<b>\$ (535,629)</b>	<b>\$ (577,736)</b>	<b>\$ (42,107)</b>			

## Administration - February 2025



	Adopted Budget 2025	2025 Remaining Budget Balance	2024 February Actual	2025 February Actual	2024-2025 Monthly Difference	2024 YTD Actual	2025 YTD Actual	2024-2025 YTD Difference	2024 YTD % Of Budget	2025 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 775,367	\$ 684,920	\$ 502,935	\$ 160	\$ (502,774)	\$ 591,603	\$ 90,447	\$ (501,156)	95.79%	11.67%	-84.12%
Operating Transfers	\$ 19,090,885	\$ 16,310,325	\$ 1,443,900	\$ 1,390,280	\$ (53,620)	\$ 2,887,800	\$ 2,780,560	\$ (107,240)	15.38%	14.56%	-0.82%
<b>Total Revenue</b>	<b>\$ 19,866,252</b>	<b>\$ 16,995,245</b>	<b>\$ 1,946,835</b>	<b>\$ 1,390,440</b>	<b>\$ (556,395)</b>	<b>\$ 3,479,403</b>	<b>\$ 2,871,007</b>	<b>\$ (608,396)</b>	<b>17.95%</b>	<b>14.45%</b>	<b>-3.49%</b>
<b>Expenditures</b>											
Salaries and Wages	\$ 2,873,190	\$ 2,528,457	\$ 206,404	\$ 211,983	\$ (5,579)	\$ 343,267	\$ 344,733	\$ (1,466)	12.83%	12.00%	-0.84%
Temp/Seasonal	\$ 94,558	\$ 83,838	\$ 3,340	\$ 6,164	\$ (2,824)	\$ 5,163	\$ 10,720	\$ (5,557)	7.31%	11.34%	4.02%
Personnel Benefits	\$ 939,329	\$ 814,083	\$ 67,937	\$ 70,404	\$ (2,467)	\$ 124,280	\$ 125,246	\$ (966)	14.80%	13.33%	-1.46%
Supplies	\$ 217,500	\$ 215,457	\$ 1,176	\$ 1,995	\$ (819)	\$ 1,176	\$ 2,043	\$ (867)	0.28%	0.94%	0.66%
Services and Charges	\$ 1,178,870	\$ 960,077	\$ 102,672	\$ 162,787	\$ (60,115)	\$ 184,300	\$ 218,793	\$ (34,493)	18.53%	18.56%	0.03%
Interfund Services	\$ 2,724,981	\$ 2,401,668	\$ 113,674	\$ 323,313	\$ (209,639)	\$ 113,674	\$ 323,313	\$ (209,639)	4.57%	11.86%	7.30%
<b>Subtotal Op. Expense</b>	<b>\$ 8,028,428</b>	<b>\$ 7,003,581</b>	<b>\$ 495,203</b>	<b>\$ 776,645</b>	<b>\$ (281,442)</b>	<b>\$ 771,860</b>	<b>\$ 1,024,847</b>	<b>\$ (252,987)</b>	<b>10.31%</b>	<b>12.77%</b>	<b>2.46%</b>
Transfers Out/Capital Outlay	\$ 1,473,805	\$ 1,473,805			\$ -	\$ 200,000		\$ 200,000	12.45%		-12.45%
<b>Total Expenditures</b>	<b>\$ 9,502,233</b>	<b>\$ 8,477,386</b>	<b>\$ 495,203</b>	<b>\$ 776,645</b>	<b>\$ (281,442)</b>	<b>\$ 971,860</b>	<b>\$ 1,024,847</b>	<b>\$ (52,987)</b>	<b>10.69%</b>	<b>10.79%</b>	<b>0.10%</b>
<b>Net Gain/(Loss)</b>	<b>\$ 10,364,019</b>		<b>\$ 1,451,632</b>	<b>\$ 613,795</b>	<b>\$ (837,837)</b>	<b>\$ 2,507,543</b>	<b>\$ 1,846,160</b>	<b>\$ (661,383)</b>			



## Parks Fund - February 2025



	Adopted Budget 2025	2025 Remaining Budget Balance	2024 February Actual	2025 February Actual	2024-2025 Monthly Difference	2024 YTD Actual	2025 YTD Actual	2024-2025 YTD Difference	2024 YTD % Of Budget	2025 YTD % Of Budget	YOY % Change
<b>Operating Revenue</b>											
Program Revenue	\$ 7,644,228	\$ 7,022,028	\$ 696,754	\$ 295,442	\$ (401,312)	\$ 982,610	\$ 622,200	\$ (360,410)	14.48%	8.14%	-6.34%
Operating Transfers	\$ 19,090,885	\$ 16,244,325	\$ 1,488,900	\$ 1,390,280	\$ (98,620)	\$ 3,022,131	\$ 2,846,560	\$ (175,571)	16.04%	14.91%	-1.13%
<b>Total Operating Revenue</b>	<b>\$ 26,735,113</b>	<b>\$ 23,266,353</b>	<b>\$ 2,185,654</b>	<b>\$ 1,685,722</b>	<b>\$ (499,932)</b>	<b>\$ 4,004,741</b>	<b>\$ 3,468,760</b>	<b>\$ (535,981)</b>	<b>15.6%</b>	<b>13.0%</b>	<b>-2.65%</b>
<b>Operating Expenses</b>											
Salaries and Wages	\$ 8,737,851	\$ 7,746,668	\$ 586,637	\$ 606,228	\$ (19,591)	\$ 997,626	\$ 991,183	\$ 6,443	12.17%	11.34%	-0.82%
Temp/Seasonal	\$ 3,065,007	\$ 2,875,604	\$ 97,674	\$ 110,893	\$ (13,219)	\$ 167,082	\$ 189,403	\$ (22,321)	5.17%	6.18%	1.01%
Personnel Benefits	\$ 3,318,916	\$ 2,903,885	\$ 224,880	\$ 228,494	\$ (3,614)	\$ 415,586	\$ 415,031	\$ 555	13.24%	12.51%	-0.73%
Supplies	\$ 1,293,550	\$ 1,210,308	\$ 102,041	\$ 35,782	\$ 66,259	\$ 135,804	\$ 83,242	\$ 52,562	8.68%	6.44%	-2.24%
Services and Charges	\$ 5,656,482	\$ 4,969,561	\$ 536,014	\$ 540,167	\$ (4,153)	\$ 503,933	\$ 686,921	\$ (182,988)	10.02%	12.14%	2.13%
Interfund Payments	\$ 2,781,861	\$ 2,454,338	\$ 121,709	\$ 327,523	\$ (205,814)	\$ 121,709	\$ 327,523	\$ (205,814)	4.81%	11.77%	6.96%
<b>Total Operating Expenses</b>	<b>\$ 24,853,667</b>	<b>\$ 22,160,363</b>	<b>\$ 1,668,955</b>	<b>\$ 1,849,087</b>	<b>\$ (180,132)</b>	<b>\$ 2,341,740</b>	<b>\$ 2,693,304</b>	<b>\$ (351,564)</b>	<b>9.88%</b>	<b>10.84%</b>	<b>0.95%</b>
<b>Net Operating Income (Loss)</b>	<b>\$ 1,881,446</b>	<b>\$ 1,105,990</b>	<b>\$ 516,699</b>	<b>\$ (163,365)</b>	<b>\$ (680,064)</b>	<b>\$ 1,663,001</b>	<b>\$ 775,456</b>	<b>\$ (887,545)</b>	<b>86.22%</b>	<b>41.22%</b>	<b>-45.00%</b>
<b>Other Financial Activity</b>											
Capital Outlay	\$ 1,170,011	\$ 1,170,011			\$ -	\$ 200,000		\$ 200,000	14.95%		
Transfers Out	\$ 461,435	\$ 461,435	\$ -					\$ -			
Budget Reserve	\$ 250,000	\$ 250,000									
<b>Total Other Activity</b>	<b>\$ 1,881,446</b>	<b>\$ 1,881,446</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 200,000</b>	<b>\$ -</b>	<b>\$ 200,000</b>	<b>10.37%</b>	<b>0.00%</b>	<b>-10.37%</b>
<b>Total Expenditures</b>	<b>\$ 26,735,113</b>	<b>\$ 24,041,809</b>	<b>\$ 1,668,955</b>	<b>\$ 1,849,087</b>	<b>\$ (180,132)</b>	<b>\$ 2,541,740</b>	<b>\$ 2,693,304</b>	<b>\$ (151,564)</b>	<b>9.92%</b>	<b>10.07%</b>	<b>0.16%</b>
<b>Net Gain/(Loss)</b>	<b>\$ -</b>		<b>\$ 516,699</b>	<b>\$ (163,365)</b>	<b>\$ (680,064)</b>	<b>\$ 1,463,001</b>	<b>\$ 775,456</b>	<b>\$ (687,545)</b>			

<b>Beginning Fund Balance</b>	<b>\$ 4,099,917</b>
5% Reserve Requirement	\$ (1,386,756)
Revenue Stabilization Reserve	\$ (400,000)
Reserve for Special Projects	\$ (354,206)
Reserve for USDA Grant Liability	\$ (400,000)
<b>Beginning Reserves</b>	<b>\$ 1,558,955</b>
YTD Net Revenue (Expense)	\$ 775,456
<b>Ending Fund Balance</b>	<b>\$ 2,334,411</b>

\*Updated 2/27/25

## Golf Fund - February 2025



	Adopted Budget 2025	2025 Remaining Budget Balance	2024 February Actual	2025 February Actual	2024-2025 Monthly Difference	2024 YTD Actual	2025 YTD Actual	2024-2025 YTD Difference	2024 YTD % Of Budget	2025 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 5,930,281	\$ 5,877,097	\$ 18,885	\$ 32,093	\$ 13,208	\$ 30,375	\$ 53,185	\$ 22,809			
Pre-Sale Revenue					\$ -	216,362	125,204	\$ (91,158)			
Facility Improvement Fee	\$ -		\$ (1,013)	\$ (561)	\$ 452	\$ (18,029)	\$ (10,346)	\$ 7,683			
Other Transfers-In	\$ -	\$ -			\$ -						
<b>Total Revenue</b>	<b>\$ 5,930,281</b>	<b>\$ (5,762,239)</b>	<b>\$ 17,871</b>	<b>\$ 31,532</b>	<b>\$ 13,660</b>	<b>\$ 228,708</b>	<b>\$ 168,042</b>	<b>\$ (60,665)</b>	<b>4.26%</b>	<b>2.83%</b>	<b>-1.42%</b>
<b>Expenditures</b>											
Salaries and Wages	\$ 1,263,109	\$ 982,315	\$ 93,657	\$ 88,549	\$ 5,108	\$ 155,853	\$ 145,509	\$ 10,345	13.82%	11.52%	-2.30%
Temp/Seasonal	\$ 722,232	\$ 651,762	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Personnel Benefits	\$ 503,997	\$ 406,321	\$ 34,786	\$ 33,157	\$ 1,630	\$ 63,756	\$ 60,802	\$ 2,954	13.65%	12.06%	-1.58%
Supplies	\$ 561,900	\$ 522,826	\$ 5,192	\$ 7,501	\$ (2,309)	\$ 5,947	\$ 9,074	\$ (3,127)	1.12%	1.61%	0.50%
Services and Charges	\$ 1,471,356	\$ 1,331,419	\$ 52,764	\$ 92,038	\$ (39,275)	\$ 58,096	\$ 104,337	\$ (46,241)	4.05%	7.09%	3.04%
Interfund Payments	\$ 356,409	\$ 191,898	\$ 9,677	\$ 45,111	\$ (35,434)	\$ 9,677	\$ 45,111	\$ (35,434)	4.08%	12.66%	8.57%
<b>Subtotal Op. Expense</b>	<b>\$ 4,879,003</b>	<b>\$ 4,514,171</b>	<b>\$ 196,076</b>	<b>\$ 266,356</b>	<b>\$ (70,280)</b>	<b>\$ 293,329</b>	<b>\$ 364,832</b>	<b>\$ (71,502)</b>	<b>6.59%</b>	<b>7.48%</b>	<b>0.89%</b>
Capital Outlay	\$ 1,000,000	\$ 950,474	\$ 82,934	\$ 49,526	\$ 33,407	\$ 6,758	\$ 49,526	\$ (42,768)	0.95%	4.95%	4.01%
Transfers Out		\$ -									
<b>Total Expenditures</b>	<b>\$ 5,879,003</b>	<b>\$ 5,464,645</b>	<b>\$ 279,009</b>	<b>\$ 315,882</b>	<b>\$ (36,872)</b>	<b>\$ 300,087</b>	<b>\$ 414,358</b>	<b>\$ 114,270</b>	<b>5.81%</b>	<b>7.05%</b>	<b>1.24%</b>
<b>Net Gain/(Loss)</b>	<b>\$ 51,278</b>		<b>\$ (261,138)</b>	<b>\$ (284,350)</b>	<b>\$ (23,212)</b>	<b>\$ (71,380)</b>	<b>\$ (246,316)</b>	<b>\$ (174,936)</b>			

<b>* Beginning Fund Balance</b>	<b>\$ 80,905</b>	Updated 3/4/25
Less 7% Reserve	\$ (454,810)	
Less Current Lease Payments	\$ (164,729)	
<b>Beginning Year Reserves</b>	<b>\$ (538,634)</b>	
YTD Change in Cash	\$ (246,316)	
<b>YTD Available Cash</b>	<b>\$ (784,950)</b>	

\* 2025 Beginning Fund Balance does not include the FIF reserve of \$2,471,131

## Facility Improvement Fee - February 2025




	2024 February Actual	2025 February Actual	2024-2025 Monthly Difference	2024 YTD Actual	2025 YTD Actual	2024-2025 Monthly Difference
<b>Revenue</b>	\$ 1,013	\$ 561	\$ (452)	\$ 18,029	\$ 10,346	\$ (7,683)
<b>Debt Service Payments</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Facility Improvement Fee - Fund Balance	
Beginning Fund Balance	\$ 2,471,131
YTD Revenues	\$ 10,346
YTD Loan Payments	\$ -
Ending Fund Balance	\$ 2,481,477


GOLF SIP Loan Amortization				
Period Ending	Principal	Interest	Total Payment	Principal Balance
6/1/2024	\$ 277,845	\$ 31,571	\$ 309,417	\$ 6,071,552
12/1/2024	\$ 278,369	\$ 30,239	\$ 308,608	\$ 5,793,183
6/1/2025	\$ 280,645	\$ 28,903	\$ 309,548	\$ 5,512,538
12/1/2025	\$ 281,175	\$ 27,557	\$ 308,732	\$ 5,231,363

## Capital Reserves and CIP - Fund 1950

January 1, 2025 - February 28, 2025

		BEGINNING BALANCE	REVENUES	EXPENDITURES	ENDING FUND BALANCE	OUTSTANDING ENCUMBRANCES	REMAINING BALANCE
Undesignated	General Operating	\$ 48,502	\$ 18,591	\$ -	\$ 67,094		\$ 67,094
Designated	Capital and Other Designated Reserves	\$ 755,585	\$ -	\$ 5,445	\$ 750,140	\$ 7,735	\$ 742,405
	CIP Projects	\$ 2,853,118	\$ 1,139,101	\$ 70,854	\$ 3,921,366	\$ 2,211,245	\$ 1,710,121
Restricted	Reserved for Property Donations	\$ 20,122		\$ 350	\$ 19,772		\$ 19,772
	Riverfront Conservation Futures Loan	\$ 170,129	\$ -	\$ -	\$ 170,129		\$ 170,129
	Cowley Park	\$ 159,828			\$ 159,828		\$ 159,828
<b>Total</b>		<b>\$ 4,007,285</b>	<b>\$ 1,157,693</b>	<b>\$ 76,648</b>	<b>\$ 5,088,330</b>	<b>\$ 2,218,980</b>	<b>\$ 2,869,350</b>

## Active CIP Projects - Fund 1950

		2025 BEGINNING BUDGET	CURRENT YEAR CONTRIBUTIONS	CURRENT BUDGET	EXPENDED	ENCUMBERED	TOTAL EXPENDED AND COMMITTED TO DATE	BUDGET REMAINING
	Audubon Park	\$ 5,000		\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000.00
	Audubon Park Rock Scramble, Roskelley Foundation	\$ 2,035		\$ 2,035	\$ -	\$ -	\$ -	\$ 2,034.50
	Tennis Courts, USTA Private Grant	\$ 23,412		\$ 23,412	\$ -	\$ -	\$ -	\$ 23,412.30
	Dutch Jake's Park	\$ 6,890		\$ 6,890	\$ -	\$ -	\$ -	\$ 6,890.29
	Susie's Trail (18-30)	\$ 13,112		\$ 13,112	\$ -	\$ -	\$ -	\$ 13,112.14
	South Suspension Bridge	\$ 100,807		\$ 100,807	\$ -	\$ -	\$ -	\$ 100,807.34
	Make Beacon Hill Public, Phase 2, County	\$ 473,218	\$ 500,000	\$ 973,218	\$ 345	\$ 2,105,498	\$ 2,105,843	\$ (1,132,625.11)
	Public Works funded Water Conservation projects	\$ 985,367	\$ 250,000	\$ 1,235,367	\$ -	\$ -	\$ -	\$ 1,235,366.66
	Don Kardong Bridge	\$ 149,886		\$ 149,886	\$ 14,500	\$ 5,000	\$ 19,500	\$ 130,385.50
	City-Wide Dog Park	\$ 11,191		\$ 11,191	\$ -	\$ 13,151	\$ 13,151	\$ (1,960.00)
	Corbin Park Sport Court	\$ 13,212		\$ 13,212	\$ -	\$ 12,925	\$ 12,925	\$ 286.83
	CDA Park Irrigation	\$ 2,373		\$ 2,373	\$ 137	\$ -	\$ 137	\$ 2,236.21
	CDA Park Playground	\$ 1,746		\$ 1,746	\$ -	\$ -	\$ -	\$ 1,746.00
	Underhill Park Sport Court Renovation	\$ 38,774	\$ 65,000	\$ 103,774	\$ -	\$ 39,385	\$ 39,385	\$ 64,388.49
	RFP Post St Parking Lot Renovation	\$ (3,565)	\$ 300,000	\$ 296,435	\$ -	\$ -	\$ -	\$ 296,434.76
	Meadowglen Park Development	\$ 59,018	\$ 16,783	\$ 75,801	\$ 55,871	\$ 14,466	\$ 70,337	\$ 5,463.55
	Manito Bridge Railing	\$ 11,570		\$ 11,570	\$ -	\$ 11,570	\$ 11,570	\$ -
	Dwight Merkel Field Study	\$ 2,475		\$ 2,475	\$ -	\$ 2,475	\$ 2,475	\$ -
	6-year CIP Capital Projects	\$ 949,823	\$ 7,318	\$ 957,142	\$ -	\$ -	\$ -	\$ 957,141.52
	Net Deficit from PY projects	\$ 6,775		\$ 6,775	\$ -	\$ 6,775	\$ 6,775	\$ -
<b>Total</b>		<b>\$ 2,853,118</b>	<b>\$ 1,139,101</b>	<b>\$ 3,992,220</b>	<b>\$ 70,854</b>	<b>\$ 2,211,245</b>	<b>\$ 2,282,099</b>	<b>\$ 1,710,120.98</b>