



Spokane Park Board Finance Committee

3 p.m. Tuesday, January 7, 2025

In-person: Finch Arboretum – Woodland Center
Ponderosa Room
3404 W. Woodland Blvd
Spokane, WA 99224

WebEx virtual meeting:

Call-in: 408-418-9388; Access code: 2497 954 1425
Rich Lentz – Parks Finance/Budget Director

Committee members

Bob Anderson – Chair
Greta Gilman
Gerry Sperling
Nick Sumner

The Finance Committee meeting will be held in-person in the Finch Arboretum/Woodland Center – Ponderosa Room, 3404 W. Woodland Blvd., Spokane, WA 99224 and virtually via WebEx at 3 p.m. Tuesday, January 7, 2025. Committee members, staff, and presenters still have the option to participate virtually via WebEx during all meetings.

The public may listen to the meeting by calling 408-418-9388 and entering access code **2497 954 1425**, when prompted.

Written public comment may be submitted via email or mail. Comments must be received no later than 11 a.m. January 7, by email to: spokaneparks@spokanecity.org or mail to: Spokane Park Board, 5th floor City Hall, 808 West Spokane Falls Blvd., Spokane, Washington 99201. Submitted public comments will be presented to committee members prior to the meeting.

Agenda

Action items

1. None

Discussion items

1. None

Standing Report items

1. [December Financials](#) – Rich Lentz

Agenda Subject to Change

AMERICANS WITH DISABILITIES ACT (ADA) INFORMATION: The City of Spokane is committed to providing equal access to its facilities, programs and services for persons with disabilities. Individuals requesting reasonable accommodations or further information may call, write, or email Risk Management at 509.625.6221, 808 W. Spokane Falls Blvd, Spokane, WA, 99201; or mlovmaster@spokanecity.org. Persons who are deaf or hard of hearing may contact Risk Management through the Washington Relay Service at 7-1-1. Please contact us forty-eight (48) hours before the meeting date.



*December '24
Financials*



Natural Resources - December 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 December Actual	2024 December Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 91,000	\$ 5,416	\$ 5,383	\$ 2,070	\$ (3,313)	\$ 121,190	\$ 85,584	\$ (35,606)	133.18%	94.05%	-39.13%
Operating Transfers	\$ 66,000	\$ -	\$ 18,000		\$ (18,000)	\$ 66,000	\$ 66,000	\$ -	100.00%	100.00%	
Total Revenue	\$ 157,000	\$ 5,416	\$ 23,383	\$ 2,070	\$ (21,313)	\$ 187,190	\$ 151,584	\$ (35,606)	119.23%	96.55%	-22.68%
Expenditures											
Salaries and Wages	\$ 647,136	\$ 56,594	\$ 72,249	\$ 52,685	\$ 19,564	\$ 561,605	\$ 590,542	\$ (28,937)	100.43%	91.25%	-9.18%
Temp/Seasonal	\$ 85,839	\$ 14,922	\$ 7,293	\$ 4,676	\$ 2,617	\$ 106,900	\$ 70,917	\$ 35,983	118.78%	82.62%	-36.16%
Personnel Benefits	\$ 246,719	\$ 27,257	\$ 21,988	\$ 18,093	\$ 3,895	\$ 219,422	\$ 219,462	\$ (40)	107.69%	88.95%	-18.74%
Supplies	\$ 35,600	\$ (4,040)	\$ 3,335	\$ 666	\$ 2,669	\$ 31,795	\$ 39,640	\$ (7,845)	89.31%	111.35%	22.04%
Services and Charges	\$ 222,200	\$ 36,147	\$ 29,932	\$ 18,248	\$ 11,684	\$ 248,664	\$ 186,053	\$ 62,611	114.39%	83.73%	-30.66%
Interfund Payments	\$ 23,000	\$ (13,201)	\$ 2,979	\$ 1,106	\$ 1,873	\$ 27,591	\$ 36,201	\$ (8,610)	119.96%	157.39%	37.43%
Subtotal Op. Expense	\$ 1,260,494	\$ 117,679	\$ 137,776	\$ 95,473	\$ 42,303	\$ 1,195,977	\$ 1,142,815	\$ 53,162	105.94%	90.66%	-15.28%
Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Total Expenditures	\$ 1,260,494	\$ 117,679	\$ 137,776	\$ 95,473	\$ 42,303	\$ 1,195,977	\$ 1,142,815	\$ 53,162	105.94%	90.66%	-15.28%
Net Gain/(Loss)	\$ (1,103,494)		\$ (114,393)	\$ (93,403)	\$ 20,990	\$ (1,008,787)	\$ (991,231)	\$ 17,556			

Riverfront Park - December 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 December Actual	2024 December Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 4,178,000	\$ 670,282	\$ 457,959	\$ 357,571	\$ (100,388)	\$ 3,724,945	\$ 3,507,718	\$ (217,227)	98.90%	83.96%	-14.94%
Total Revenue	\$ 4,178,000	\$ 670,282	\$ 457,959	\$ 357,571	\$ (100,388)	3,724,945	\$ 3,507,718	\$ (217,227)	98.90%	83.96%	-14.94%
Expenditures											
Salaries and Wages	\$ 1,663,184	\$ 231,580	\$ 157,639	\$ 107,921	\$ 49,718	\$ 1,434,632	\$ 1,431,604	\$ 3,028	89.89%	86.08%	-3.81%
Temp/Seasonal	\$ 946,445	\$ (52,166)	\$ 108,028	\$ 87,621	\$ 20,407	\$ 835,441	\$ 998,611	\$ (163,170)	80.99%	105.51%	24.52%
Personnel Benefits	\$ 722,105	\$ 111,406	\$ 59,793	\$ 48,643	\$ 11,150	\$ 621,616	\$ 610,699	\$ 10,917	100.51%	84.57%	-15.94%
Supplies	\$ 610,500	\$ 125,175	\$ 19,941	\$ 24,592	\$ (4,651)	\$ 445,511	\$ 485,325	\$ (39,814)	99.89%	79.50%	-20.39%
Services and Charges	\$ 1,301,275	\$ 106,481	\$ 258,724	\$ 77,018	\$ 181,706	\$ 1,213,825	\$ 1,194,794	\$ 19,031	116.32%	91.82%	-24.50%
Interfund Payments		\$ (3,433)	\$ 18	\$ 3,213	\$ (3,195)	\$ 2,051	\$ 3,433	\$ (1,382)			
Subtotal Op. Expense	\$ 5,243,509	\$ 519,045	\$ 604,143	\$ 349,008	\$ 255,135	\$ 4,553,076	\$ 4,724,464	\$ (171,388)	95.74%	90.10%	-5.64%
Transfers Out	\$ 285,067	\$ 4,723	\$ 118,416	\$ 139,936	\$ (21,520)	\$ 237,164	\$ 280,344	\$ (43,180)	100.1%	98.3%	-1.71%
Total Expenditures	\$ 5,528,576	\$ 523,768	\$ 722,559	\$ 488,944	\$ 233,615	\$ 4,790,240	\$ 5,004,808	\$ (214,568)	95.95%	90.53%	-5.42%
Net Gain/(Loss)	\$ (1,350,576)		\$ (264,600)	\$ (131,373)	\$ 133,227	\$ (1,065,295)	\$ (1,497,090)	\$ (431,795)			

Recreation - December 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 December Actual	2024 December Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 1,691,257	\$ (45,364)	\$ 63,932	\$ 22,977	\$ (40,955)	\$ 1,686,934	\$ 1,736,621	\$ 49,687	108.87%	102.68%	-6.19%
Total Revenue	\$ 1,691,257	\$ (45,364)	\$ 63,932	\$ 22,977	\$ (40,955)	1,686,934	\$ 1,736,621	\$ 49,687	108.87%	102.68%	-6.19%
Expenditures											
Salaries and Wages	\$ 809,062	\$ 43,936	\$ 94,376	\$ 73,418	\$ 20,958	\$ 737,663	\$ 765,126	\$ (27,463)	83.94%	94.57%	10.63%
Temp/Seasonal	\$ 1,287,427	\$ (10,614)	\$ 24,141	\$ 15,494	\$ 8,647	\$ 1,132,692	\$ 1,298,041	\$ (165,349)	109.54%	100.82%	-8.72%
Personnel Benefits	\$ 390,572	\$ (23,862)	\$ 27,263	\$ 23,747	\$ 3,516	\$ 393,758	\$ 414,434	\$ (20,676)	125.00%	106.11%	-18.89%
Supplies	\$ 309,720	\$ (61,957)	\$ 14,629	\$ 3,976	\$ 10,653	\$ 328,410	\$ 371,677	\$ (43,267)	110.82%	120.00%	9.19%
Services and Charges	\$ 1,328,016	\$ (188,235)	\$ 104,419	\$ 84,566	\$ 19,853	\$ 1,362,897	\$ 1,516,251	\$ (153,354)	107.17%	114.17%	7.01%
Interfund Payments	\$ 16,950	\$ (5,945)			\$ -	\$ 22,895	\$ 22,895	\$ 0	135.1%	135.1%	0.00%
Subtotal Op. Expense	\$ 4,141,747	\$ (246,676)	\$ 264,828	\$ 201,202	\$ 63,626	3,978,315	\$ 4,388,423	\$ (410,108)	104.34%	105.96%	1.62%
Transfers Out	127,568	-	-	-	\$ -	-	127,568	\$ (127,568)		100.0%	100.00%
Total Expenditures	\$ 4,269,315	\$ (246,676)	\$ 264,828	\$ 201,202	\$ 63,626	3,978,315	\$ 4,515,991	\$ (537,676)	104.34%	105.78%	1.44%
Net Gain/(Loss)	\$ (2,578,058)		\$ (200,896)	\$ (178,225)	\$ 22,671	\$ (2,291,381)	\$ (2,779,371)	\$ (487,990)			

Facility Usage Fees Collected YTD:	\$61,495
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Park Operations - December 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 December Actual	2024 December Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 200,430	\$ (85,870)	\$ 7,254	\$ 344	\$ (6,910)	\$ 204,059	\$ 286,300	\$ 82,241	101.81%	142.84%	41.03%
Total Revenue	\$ 200,430	\$ (85,870)	\$ 7,254	\$ 344	\$ (6,910)	204,059	\$ 286,300	\$ 82,241	101.81%	142.84%	41.03%
Expenditures											
Salaries and Wages	\$ 2,271,451	\$ 83,826	\$ 273,780	\$ 177,647	\$ 96,133	\$ 1,982,747	\$ 2,187,625	\$ (204,878)	90.04%	96.31%	6.27%
Temp/Seasonal	\$ 940,261	\$ 206,673	\$ 35,018	\$ 17,819	\$ 17,200	\$ 723,828	\$ 733,589	\$ (9,761)	78.25%	78.02%	-0.23%
Personnel Benefits	\$ 940,261	\$ 56,848	\$ 77,062	\$ 63,594	\$ 13,468	\$ 830,722	\$ 883,413	\$ (52,691)	102.17%	93.95%	-8.22%
Supplies	\$ 190,800	\$ (10,997)	\$ 13,917	\$ 8,973	\$ 4,944	\$ 228,802	\$ 201,797	\$ 27,005	119.92%	105.76%	-14.15%
Services and Charges	\$ 1,174,884	\$ (332,862)	\$ 96,774	\$ 91,033	\$ 5,741	\$ 1,411,576	\$ 1,507,746	\$ (96,170)	120.03%	128.33%	8.30%
Interfund Payments	\$ -	\$ -			\$ -			\$ -			
Subtotal Op. Expense	\$ 5,517,657	\$ 3,488	\$ 496,551	\$ 359,065	\$ 137,486	\$ 5,177,675	\$ 5,514,169	\$ (336,494)	97.56%	99.94%	2.37%
Transfers Out	\$ -	\$ (8,568)	\$ -	\$ -	\$ -	\$ -	\$ 8,568	\$ (8,568)			
Total Expenditures	\$ 5,517,657	\$ (5,079)	\$ 496,551	\$ 359,065	\$ 137,486	\$ 5,177,675	\$ 5,522,736	\$ (345,061)	97.56%	100.09%	2.53%
Net Gain/(Loss)	\$ (5,317,227)		\$ (489,297)	\$ (358,721)	\$ 130,576	\$ (4,973,616)	\$ (5,236,436)	\$ (262,820)			

Administration - December 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 December Actual	2024 December Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 617,616	\$ (34,848)	\$ 2,008	\$ 272	\$ (1,736)	\$ 580,089	\$ 652,464	\$ 72,375	92.35%	105.64%	13.29%
Operating Transfers	\$18,770,703	\$ (12,599)	\$1,961,297	\$1,443,903	\$ (517,394)	\$17,175,094	\$18,783,302	\$ 1,608,208	101.04%	100.07%	-0.98%
Total Revenue	\$19,388,319	\$ (47,447)	\$1,963,305	\$1,444,175	\$ (519,130)	\$17,755,183	\$19,435,766	\$ 1,680,583	100.73%	100.24%	-0.49%
Expenditures											
Salaries and Wages	\$ 2,674,644	\$ 142,799	\$ 323,191	\$ 240,638	\$ 82,553	\$ 2,445,428	\$ 2,531,845	\$ (86,417)	96.16%	94.66%	-1.50%
Temp/Seasonal	\$ 70,610	\$ (41,801)	\$ 3,197	\$ 7,463	\$ (4,266)	\$ 47,228	\$ 112,411	\$ (65,183)	56.56%	159.20%	102.64%
Personnel Benefits	\$ 839,875	\$ 33,105	\$ 84,549	\$ 68,321	\$ 16,228	\$ 790,760	\$ 806,770	\$ (16,010)	95.22%	96.06%	0.83%
Supplies	\$ 418,400	\$ 307,032	\$ 5,729	\$ 1,664	\$ 4,065	\$ 119,927	\$ 111,368	\$ 8,559	71.05%	26.62%	-44.43%
Services and Charges	\$ 994,693	\$ (65,678)	\$ 62,868	\$ 73,588	\$ (10,720)	\$ 1,054,750	\$ 1,060,371	\$ (5,621)	119.74%	106.60%	-13.14%
Interfund Services	\$ 2,489,230	\$ (15,147)	\$ 301,557	\$ 257,668	\$ 43,889	\$ 2,927,168	\$ 2,504,377	\$ 422,791	102.64%	100.61%	-2.03%
Subtotal Op. Expense	\$ 7,487,452	\$ 360,311	\$ 781,091	\$ 649,342	\$ 131,749	\$ 7,385,261	\$ 7,127,141	\$ 258,120	100.36%	95.19%	-5.18%
Transfers Out/Capital Outlay	\$ 1,605,912	\$ 728,781	\$ 26,796	\$ 26,795	\$ 1	\$ 518,362	\$ 877,131	\$ (358,769)	64.49%	54.62%	-9.87%
Total Expenditures	\$ 9,093,364	\$ 1,089,091	\$ 807,887	\$ 676,138	\$ 131,749	\$ 7,903,623	\$ 8,004,273	\$ (100,650)	96.83%	88.02%	-8.81%
Net Gain/(Loss)	\$10,294,955		\$1,155,418	\$ 768,038	\$ (387,380)	\$ 9,851,560	\$11,431,493	\$ 1,579,933			

Parks Fund - December 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 December Actual	2024 December Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
Operating Revenue											
Program Revenue	\$ 6,788,305	\$ 452,205	\$ 541,176	\$ 393,971	\$ (147,205)	\$ 6,366,570	\$ 6,336,100	\$ (30,470)	102.10%	93.34%	-8.77%
Operating Transfers	\$ 18,836,701	\$ (91,167)	\$ 1,986,080	\$ 1,443,903	\$ (542,177)	\$ 17,317,891	\$ 18,927,868	\$ 1,609,977	101.49%	100.48%	-1.00%
Total Operating Revenue	\$ 25,625,006	\$ 361,039	\$ 2,527,256	\$ 1,837,874	\$ (689,382)	\$ 23,684,461	\$ 25,263,967	\$ 1,579,506	101.6%	98.6%	-3.02%
Operating Expenses											
Salaries and Wages	\$ 8,198,691	\$ 691,950	\$ 921,236	\$ 652,309	\$ 268,927	\$ 7,162,076	\$ 7,506,741	\$ (344,665)	92.07%	91.56%	-0.51%
Temp/Seasonal	\$ 3,232,559	\$ 18,961	\$ 177,749	\$ 133,073	\$ 44,676	\$ 2,846,163	\$ 3,213,598	\$ (367,435)	89.95%	99.41%	9.46%
Personnel Benefits	\$ 3,139,532	\$ 204,752	\$ 270,661	\$ 222,398	\$ 48,263	\$ 2,856,283	\$ 2,934,780	\$ (78,497)	102.72%	93.48%	-9.24%
Supplies	\$ 1,565,020	\$ 351,417	\$ 57,938	\$ 39,871	\$ 18,067	\$ 1,187,678	\$ 1,213,603	\$ (25,925)	104.41%	77.55%	-26.86%
Services and Charges	\$ 5,031,168	\$ (572,168)	\$ 558,646	\$ 355,846	\$ 202,800	\$ 5,334,101	\$ 5,603,336	\$ (269,235)	115.97%	111.37%	-4.60%
Interfund Payments	\$ 2,529,180	\$ (37,725)	\$ 304,554	\$ 261,987	\$ 42,567	\$ 2,979,704	\$ 2,566,905	\$ 412,799	102.33%	101.49%	-0.84%
Total Operating Expenses	\$ 23,696,150	\$ 657,188	\$ 2,290,784	\$ 1,665,484	\$ 625,300	\$ 22,366,005	\$ 23,038,962	\$ (672,957)	99.97%	97.23%	-2.74%
Net Operating Income (Loss)	\$ 1,928,856	\$ (296,149)	\$ 236,472	\$ 172,391	\$ (64,081)	\$ 1,318,456	\$ 2,225,005	\$ 906,549	140.80%	115.35%	-25.45%
Other Financial Activity											
Capital Outlay	\$ 1,337,427	\$ 517,993				\$ 464,616	\$ 819,434	\$ (354,818)			
Transfers Out	\$ 466,429	\$ (7,748)	\$ 145,212	\$ 166,731	\$ (21,519)	\$ 290,910	\$ 474,177	\$ (183,267)			
Budget Reserve	\$ 125,000	\$ 125,000									
Total Other Activity	\$ 1,928,856	\$ 635,245	\$ 145,212	\$ 166,731	\$ (21,519)	\$ 755,526	\$ 1,293,611	\$ (538,085)	63.45%	67.07%	3.62%
Total Expenditures	\$ 25,625,006	\$ 1,292,433	\$ 2,435,996	\$ 1,832,215	\$ 603,781	\$ 23,121,531	\$ 24,332,573	\$ (1,211,042)	98.12%	94.96%	-3.17%
Net Gain/(Loss)	\$ -		\$ 91,260	\$ 5,659	\$ (85,601)	\$ 562,930	\$ 931,394	\$ 368,464			

Beginning Fund Balance	\$ 3,868,673	Updated 4/23
5% Reserve Requirement	\$ (1,341,475)	
Revenue Stabilization Reserve	\$ (400,000)	
Reserve for Special Projects	\$ (359,831)	
Beginning Reserves	\$ 1,767,367	
YTD Net Revenue (Expense)	\$ 931,394	
Ending Fund Balance	\$ 2,698,761	

Golf Fund - December 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 December Actual	2024 December Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 5,374,077	\$ (1,187,113)	\$ 44,697	\$ 8,198	\$ (36,499)	\$ 5,525,372	\$ 6,561,190	\$ 1,035,818			
Pre-Sale Revenue					\$ -	174,793	216,362	\$ 41,569			
Facility Improvement Fee	\$ -		\$ (154)		\$ 154	\$ (831,750)	\$ (870,942)	\$ (39,192)			
Other Transfers-In	\$ -	\$ (53,698)		\$ 26,795	\$ 26,795	\$ 53,746	\$ 53,698	\$ (48)			
Total Revenue	\$ 5,374,077	\$ 586,230	\$ 44,544	\$ 34,993	\$ (9,550)	\$ 4,922,161	\$ 5,960,307	\$ 1,038,146	114.44%	110.91%	-3.54%
Expenditures											
Salaries and Wages	\$ 1,127,824	\$ (6,928)	\$ 133,202	\$ 92,615	\$ 40,587	\$ 999,988	\$ 1,145,950	\$ (145,962)	87.79%	101.61%	13.81%
Temp/Seasonal	\$ 651,762	\$ 86,183	\$ 1,946	\$ 150	\$ 1,796	\$ 520,930	\$ 566,317	\$ (45,387)	79.84%	86.89%	7.05%
Personnel Benefits	\$ 467,123	\$ (171,135)	\$ 34,105	\$ 29,571	\$ 4,534	\$ 465,239	\$ 494,172	\$ (28,932)	144.02%	105.79%	-38.23%
Supplies	\$ 531,900	\$ (28,850)	\$ 6,193	\$ 2,627	\$ 3,566	\$ 453,312	\$ 439,600	\$ 13,712	110.36%	82.65%	-27.71%
Services and Charges	\$ 1,435,756	\$ (355,815)	\$ 68,638	\$ 54,484	\$ 14,153	\$ 1,218,067	\$ 1,408,883	\$ (190,816)	115.67%	98.13%	-17.54%
Interfund Payments	\$ 237,008	\$ 64,947	\$ 32,022	\$ 26,640	\$ 5,382	\$ 299,129	\$ 232,730	\$ 66,398	100.49%	98.20%	-2.29%
Subtotal Op. Expense	\$ 4,451,373	\$ 163,722	\$ 276,106	\$ 206,087	\$ 70,018	\$ 3,956,665	\$ 4,287,651	\$ (330,987)	102.08%	96.32%	-5.76%
Capital Outlay	\$ 714,650	\$ (335,404)	\$ 5,335	\$ 136,573	\$ (131,238)	\$ 510,979	\$ 1,050,054	\$ (539,075)	124.63%	146.93%	22.30%
Transfers Out		\$ -				\$ 1,497		\$ 1,497			
Total Expenditures	\$ 5,166,023	\$ (171,683)	\$ 281,441	\$ 342,661	\$ (61,220)	\$ 4,469,141	\$ 5,337,706	\$ 868,565	104.27%	103.32%	-0.95%
Net Gain/(Loss)	\$ 208,054		\$ (236,897)	\$ (307,667)	\$ (70,770)	\$ 453,020	\$ 622,601	\$ 169,581			

* Beginning Fund Balance	\$ 348,984	Updated 4/23
Less 7% Reserve	\$ (404,883)	
Less Current Lease Payments	\$ (164,729)	
Beginning Year Reserves	\$ (220,628)	
YTD Change in Cash	\$ 622,601	
YTD Available Cash	\$ 401,974	

* 2024 Beginning Fund Balance does not include the FIF reserve of \$2,218,214

Facility Improvement Fee - December 2024




	2023 December Actual	2024 December Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 Monthly Difference
Revenue	\$ 154	\$ -	\$ (154)	\$ 831,750	\$ 870,942	\$ 39,192
Debt Service Payments	\$ (308,666)	\$ (308,608)	\$ (58)	\$ (618,135)	\$ (618,025)	\$ (110)

Facility Improvement Fee - Fund Balance	
Beginning Fund Balance	\$ 2,218,214
YTD Revenues	\$ 870,942
YTD Loan Payments	\$ (618,025)
Ending Fund Balance	\$ 2,471,131

Golf SIP Loan Amortization		
Period Ending	Payment	Principal Balance
12/1/2023	\$ 308,666	\$ 6,349,397
6/1/2024	\$ 309,417	\$ 6,071,552
12/1/2024	\$ 308,608	\$ 5,793,183


Capital Reserves and CIP - Fund 1950

January 1, 2024 - December 31, 2024

		BEGINNING BALANCE	REVENUES	EXPENDITURES	ENDING FUND BALANCE	OUTSTANDING ENCUMBRANCES	REMAINING BALANCE
Undesignated	General Operating	\$ 31,440	\$ 35,015	\$ 11,867	\$ 54,589		\$ 54,589
Designated	Capital and Other Designated Reserves	\$ 924,539	\$ 71,447	\$ 193,144	\$ 802,843	\$ 63,324	\$ 739,518
	CIP Projects	\$ 2,076,013	\$ 1,695,902	\$ 1,755,169	\$ 2,016,746	\$ 231,311	\$ 1,785,435
Restricted	Reserved for Property Donations	\$ 29,651		\$ 9,529	\$ 20,122		\$ 20,122
	Riverfront Conservation Futures Loan	\$ 170,129	\$ -	\$ -	\$ 170,129		\$ 170,129
	2021 Windstorm Damage Recovery	\$ 17,612	\$ (9,721)	\$ 7,891	\$ -		\$ -
	Cowley Park	\$ 144,073	\$ 15,755		\$ 159,828		\$ 159,828
Total		\$ 3,393,457	\$ 1,808,399	\$ 1,977,599	\$ 3,224,257	\$ 294,636	\$ 2,929,622

Capital and Other Reserves

January 1, 2024 - December 31, 2024

		BEGINNING BALANCE	REVENUES	EXPENDITURES	ENDING FUND BALANCE	OUTSTANDING ENCUMBRANCES	REMAINING BALANCE
	Specialized Fleet	\$ 383,844	\$ 9,434	\$ -	\$ 393,278		\$ 393,278
	Capital Equipment Maintenance	\$ 267,627	\$ -	\$ -	\$ 267,627	\$ 62,592	\$ 205,035
	Undefined Parks Capital Reserve	\$ 50,000	\$ -	\$ -	\$ 50,000		\$ 50,000
	Sky Prairie/5-Mile	\$ 40,666	\$ -	\$ -	\$ 40,666		\$ 40,666
	RFP Capital Reserve	\$ -	\$ -	\$ -	\$ -		\$ -
	Recreation Capital Reserve	\$ 29,638	\$ 12,568	\$ 37,360	\$ 4,845	\$ 732	\$ 4,113
	Ops Capital Reserve	\$ 61,873	\$ -	\$ 68,395	\$ (6,523)		\$ (6,523)
	"Coca-Cola" Reserve				\$ -		\$ -
	Riverfront Park	\$ 55,645	\$ 29,015	\$ 47,420	\$ 37,240		\$ 37,240
	Golf	\$ 31,246	\$ 16,077	\$ 39,967	\$ 7,355		\$ 7,355
	Aquatics	\$ 4,000	\$ 4,354	\$ -	\$ 8,354		\$ 8,354
Total		\$ 924,539	\$ 71,447	\$ 193,144	\$ 802,843	\$ 63,324	\$ 739,518



Active CIP Projects - Fund 1950

PROJECT	DETAIL CODE	2024 BEGINNING BUDGET	CURRENT YEAR CONTRIBUTIONS	CURRENT BUDGET	EXPENDED	ENCUMBERED	TOTAL EXPENDED AND COMMITTED TO DATE	BUDGET REMAINING
Turf Replacement		\$ (119,004)	\$ 191,323	\$ 72,319	\$ 191,323		\$ 191,323	\$ (119,003.78)
Audubon Park		\$ 5,000		\$ 5,000	\$ -		\$ -	\$ 5,000.00
Audubon Park Rock Scramble, Roskelley Foundation		\$ 2,035		\$ 2,035	\$ -		\$ -	\$ 2,034.50
Tennis Courts, USTA Private Grant		\$ 23,412		\$ 23,412	\$ -		\$ -	\$ 23,412.30
Dutch Jake's Park		\$ 6,890		\$ 6,890	\$ -		\$ -	\$ 6,890.29
Susie's Trail (18-30)		\$ 13,112		\$ 13,112	\$ -		\$ -	\$ 13,112.14
South Suspension Bridge	48085	\$ 7,735	\$ 298,355	\$ 306,090	\$ 304,717	\$ 1,374	\$ 306,090	\$ -
Make Beacon Hill Public, Phase 2, County	48082	\$ 250,453	\$ 260,869	\$ 511,322	\$ 37,204	\$ 24,545	\$ 61,749	\$ 449,573.02
Public Works funded Water Conservation projects		\$ 735,367		\$ 735,367	\$ -		\$ -	\$ 735,366.66
Don Kardong Bridge	48063	\$ 158,571		\$ 158,571	\$ 8,686	\$ 19,500	\$ 28,186	\$ 130,385.50
City-Wide Dog Park	48062	\$ 5,840	\$ 61,799	\$ 67,639	\$ 56,448	\$ 11,191	\$ 67,639	\$ -
Corbin Park Sport Court	48091	\$ 129,447	\$ 30,995	\$ 160,442	\$ 147,230	\$ 13,212	\$ 160,442	\$ -
CDA Park Irrigation	48061	\$ -	\$ 115,886	\$ 115,886	\$ 113,439	\$ 2,689	\$ 116,128	\$ (241.91)
CDA Park Playground		\$ -	\$ 1,746	\$ 1,746	\$ -		\$ -	\$ 1,746.00
Underhill Park Sport Court Renovation	48093	\$ -	\$ 689,845	\$ 689,845	\$ 651,071	\$ 39,515	\$ 690,587	\$ (741.92)
RFP Post St Parking Lot Renovation	48096	\$ -	\$ 96,162	\$ 96,162	\$ 99,702		\$ 99,702	\$ (3,540.14)
Meadowglen Park Development	48025	\$ -	\$ 152,654	\$ 152,654	\$ 54,189	\$ 98,465	\$ 152,654	\$ -
Manito Bridge Railing		\$ -	\$ 14,476	\$ 14,476	\$ 2,906	\$ 11,570	\$ 14,476	\$ -
Dwight Merkel Field Study	48044	\$ -	\$ 7,200	\$ 7,200	\$ 4,725	\$ 2,475	\$ 7,200	\$ -
6-year CIP Capital Projects		\$ 256,149	\$ 327,858	\$ 584,008	\$ 42,565		\$ 42,565	\$ 541,442.54
Net Deficit from PY projects		\$ 6,775		\$ 6,775	\$ -	\$ 6,775	\$ 6,775	\$ -
Total		\$ 2,076,013	\$ 1,695,902	\$ 3,771,915	\$ 1,755,169	\$ 231,311	\$ 1,986,480	\$ 1,785,435.20