



## Spokane Park Board Finance Committee

3 p.m. Tuesday, April 9, 2024

**In-person:** Shadle Park Library  
2111 West Wellesley Avenue  
Spokane, WA 99205

**WebEx virtual meeting:**

Call-in: 408-418-9388; Access code: 2481 419 7773  
Rich Lentz – Parks Finance/Budget Director

### Committee members

Bob Anderson – Chair  
Greta Gilman  
Gerry Sperling  
Nick Sumner

The Finance Committee meeting will be held in-person in the Shadle Park Library, 2904 West Wellesley Avenue, Spokane, WA 99205 and virtually via WebEx at 3 p.m. Tuesday, April 9, 2024. Committee members, staff, and presenters still have the option to participate virtually via WebEx during all meetings.

The public may listen to the meeting by calling 408-418-9388 and entering access code **2481 419 7773**, when prompted.

Written public comment may be submitted via email or mail. Comments must be received no later than 11 a.m. April 9, by email to: [spokaneparks@spokanecity.org](mailto:spokaneparks@spokanecity.org) or mail to: Spokane Park Board, 5th floor City Hall, 808 West Spokane Falls Blvd., Spokane, Washington 99201. Submitted public comments will be presented to committee members prior to the meeting.

## Agenda

### Action items

- 1.

### Discussion items

1. [Five Year Parks and Recreation Financial Forecast – Rich Lentz](#)


### Standing report items

1. [March Financials – Rich Lentz](#)

### Agenda Subject to Change

**AMERICANS WITH DISABILITIES ACT (ADA) INFORMATION:** The City of Spokane is committed to providing equal access to its facilities, programs and services for persons with disabilities. Individuals requesting reasonable accommodations or further information may call, write, or email Human Resources at 509.625.6237, 808 W. Spokane Falls Blvd, Spokane, WA, 99201; or [mpiccolo@spokanecity.org](mailto:mpiccolo@spokanecity.org). Persons who are deaf or hard of hearing may contact Human Resources through the Washington Relay Service at 7-1-1. Please contact us forty-eight (48) hours before the meeting date.

## Parks and Recreation - 5 Year Financial Forecast (As-Is)

	Adopted Budget 2024	Forecasted Budget 2025	Forecasted Budget 2026	Forecasted Budget 2027	Forecasted Budget 2028
<b>Operating Revenue</b>					
Program Revenue	\$ 6,299,687	\$ 6,488,678	\$ 6,683,338	\$ 6,883,838	\$ 7,090,353
Operating Transfers	\$ 19,325,319	\$ 19,407,849	\$ 19,407,849	\$ 19,407,849	\$ 19,407,849
<b>Total Operating Revenue</b>	<b>\$ 25,625,006</b>	<b>\$ 25,896,527</b>	<b>\$ 26,091,187</b>	<b>\$ 26,291,687</b>	<b>\$ 26,498,202</b>
<b>Operating Expenses</b>					
Salaries and Wages	\$ 8,198,691	\$ 8,526,639	\$ 8,867,704	\$ 9,222,412	\$ 9,591,309
Temp/Seasonal	\$ 3,232,559	\$ 3,465,303	\$ 3,714,805	\$ 3,982,271	\$ 4,268,995
Personnel Benefits	\$ 3,139,532	\$ 3,365,578	\$ 3,607,900	\$ 3,867,669	\$ 4,146,141
Supplies	\$ 1,565,020	\$ 1,597,885	\$ 1,629,843	\$ 1,662,440	\$ 1,697,351
Services and Charges	\$ 5,031,168	\$ 5,136,823	\$ 5,239,559	\$ 5,344,350	\$ 5,456,582
Interfund Payments	\$ 2,529,180	\$ 2,582,293	\$ 2,633,939	\$ 2,686,617	\$ 2,743,036
<b>Total Operating Expenses</b>	<b>\$ 23,696,150</b>	<b>\$ 24,674,521</b>	<b>\$ 25,693,750</b>	<b>\$ 26,765,760</b>	<b>\$ 27,903,413</b>
<b>Net Operating Income (Loss)</b>	<b>\$ 1,928,856</b>	<b>\$ 1,222,006</b>	<b>\$ 397,437</b>	<b>\$ (474,073)</b>	<b>\$ (1,405,211)</b>
<b>Other Financial Activity</b>					
Capital Outlay	\$ 1,337,427	\$ 750,000	\$ 750,000	\$ 750,000	\$ 750,000
Transfers Out	\$ 466,429	\$ 466,429	\$ 466,429	\$ 466,429	\$ 466,429
Budget Reserve	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000
<b>Total Other Activity</b>	<b>\$ 1,928,856</b>	<b>\$ 1,341,429</b>	<b>\$ 1,341,429</b>	<b>\$ 1,341,429</b>	<b>\$ 1,341,429</b>
<b>Total Expenditures</b>	<b>\$ 25,625,006</b>	<b>\$ 26,015,950</b>	<b>\$ 27,035,179</b>	<b>\$ 28,107,189</b>	<b>\$ 29,244,842</b>
<b>Net Gain/(Loss)</b>	<b>\$ -</b>	<b>\$ (119,423)</b>	<b>\$ (943,992)</b>	<b>\$ (1,815,502)</b>	<b>\$ (2,746,640)</b>
<b>Beginning Fund Balance</b>					
5% Reserve Requirement	\$ (1,341,475)	\$ (1,350,798)	\$ (1,401,759)	\$ (1,455,359)	\$ (1,511,692)
Revenue Stabilization Reserve	\$ (400,000)	\$ (400,000)	\$ (400,000)	\$ (400,000)	\$ (400,000)
Reserve for Special Projects	\$ (359,831)	\$ (359,831)	\$ (359,831)	\$ (359,831)	\$ (359,831)
<b>Beginning Reserves</b>	<b>\$ 1,636,350</b>	<b>\$ 1,627,028</b>	<b>\$ 1,456,643</b>	<b>\$ 459,051</b>	<b>\$ (1,412,783)</b>
YTD Net Revenue (Expense)	\$ -	\$ (119,423)	\$ (943,992)	\$ (1,815,502)	\$ (2,746,640)
<b>Ending Fund Balance</b>	<b>\$ 1,636,350</b>	<b>\$ 1,507,605</b>	<b>\$ 512,651</b>	<b>\$ (1,356,451)</b>	<b>\$ (4,159,424)</b>

### Assumptions For As-Is Scenario:

**Program Revenue:** 3% annual growth, exceeds inflation forecasts due to growing programs/cost recovery

**Operating Transfers:** Used actuals for 2025 budget, then flat growth due to city budget deficit

**Salaries/Wages:** Used high end of current bargaining agreement (4%)

**Temp/Seasonal:** Used 7.2% annual increase to match previous 5 year historical average (2019 = \$12, 2024 = \$16.28)

**Personnel Benefits:** Matched assumptions on line item above

**Supplies:** Used U.S projected inflation rates of 2025 = 2.1%, 2026 and 2027 = 2%, 2028 = 2.1%

**Services/Charges:** Used U.S projected inflation rates of 2025 = 2.1%, 2026 and 2027 = 2%, 2028 = 2.1%

**Interfund Payments:** Matched inflation logic above since this is a byproduct of inflation

**Capital Outlay:** Targeted minimum capital contribution of \$750,000

## Parks and Recreation - 5 Year Financial Forecast (With Cuts)



	Adopted Budget 2024	Forecasted Budget 2025	Forecasted Budget 2026	Forecasted Budget 2027	Forecasted Budget 2028
<b>Operating Revenue</b>					
Program Revenue	\$ 6,299,687	\$ 6,488,678	\$ 6,683,338	\$ 6,883,838	\$ 7,090,353
Operating Transfers	\$ 19,325,319	\$ 19,407,849	\$ 19,407,849	\$ 19,407,849	\$ 19,407,849
<b>Total Operating Revenue</b>	<b>\$ 25,625,006</b>	<b>\$ 25,896,527</b>	<b>\$ 26,091,187</b>	<b>\$ 26,291,687</b>	<b>\$ 26,498,202</b>
<b>Operating Expenses</b>					
Salaries and Wages	\$ 8,198,691	\$ 8,526,639	\$ 8,867,704	\$ 9,222,412	\$ 9,591,309
Temp/Seasonal	\$ 3,232,559	\$ 3,465,303	\$ 3,343,325	\$ 3,225,640	\$ 3,112,097
Personnel Benefits	\$ 3,139,532	\$ 3,365,578	\$ 3,419,088	\$ 3,485,455	\$ 3,556,954
Supplies	\$ 1,565,020	\$ 1,597,885	\$ 1,629,843	\$ 1,496,196	\$ 1,374,854
Services and Charges	\$ 5,031,168	\$ 5,136,823	\$ 5,082,372	\$ 5,028,499	\$ 4,980,075
Interfund Payments	\$ 2,529,180	\$ 2,582,293	\$ 2,633,939	\$ 2,686,617	\$ 2,743,036
<b>Total Operating Expenses</b>	<b>\$ 23,696,150</b>	<b>\$ 24,674,521</b>	<b>\$ 24,976,271</b>	<b>\$ 25,144,819</b>	<b>\$ 25,358,325</b>
<b>Net Operating Income (Loss)</b>	<b>\$ 1,928,856</b>	<b>\$ 1,222,006</b>	<b>\$ 1,114,916</b>	<b>\$ 1,146,868</b>	<b>\$ 1,139,877</b>
<b>Other Financial Activity</b>					
Capital Outlay	\$ 1,337,427	\$ 630,577	\$ 523,487	\$ 555,439	\$ 548,448
Transfers Out	\$ 466,429	\$ 466,429	\$ 466,429	\$ 466,429	\$ 466,429
Budget Reserve	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000
<b>Total Other Activity</b>	<b>\$ 1,928,856</b>	<b>\$ 1,222,006</b>	<b>\$ 1,114,916</b>	<b>\$ 1,146,868</b>	<b>\$ 1,139,877</b>
<b>Total Expenditures</b>	<b>\$ 25,625,006</b>	<b>\$ 25,896,527</b>	<b>\$ 26,091,187</b>	<b>\$ 26,291,687</b>	<b>\$ 26,498,202</b>
<b>Net Gain/(Loss)</b>	<b>\$ -</b>	<b>\$ (0)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

**Notes Regarding Budget Cuts:**

Highlights represent action taken/budget cuts

**Salaries/Wages:** No reduction in staff, but no add to FTE count

**Temp/Seasonal:** Used 90% of forecasted budget, so 10% cuts each year between 2026-2028 in temp/seasonal

**Personnel Benefits:** Adjusted to match prior actuals (benefits = 28% of total salaries and temp/seasonal)

**Supplies:** Reduced supplies 10% in 2027 and 2028.

**Services and Charges:** Reduced services and charges by 3% each year between 2026-2028

**Capital Outlay:** Adjusted capital to balance budget, but 2025-2028 are all below \$750,000 minimum target



*March '24  
Financials*

## Natural Resources - March 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 March Actual	2024 March Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 91,000	\$ 61,330	\$ 10,329	\$ 2,505	\$ (7,824)	\$ 19,228	\$ 29,670	\$ 10,442	21.13%	32.60%	11.47%
Operating Transfers	\$ 66,000	\$ -			\$ -	\$ 66,000	\$ 66,000	\$ -	100.00%	100.00%	
<b>Total Revenue</b>	<b>\$ 157,000</b>	<b>\$ 61,330</b>	<b>\$ 10,329</b>	<b>\$ 2,505</b>	<b>\$ (7,824)</b>	<b>\$ 85,228</b>	<b>\$ 95,670</b>	<b>\$ 10,442</b>	<b>54.29%</b>	<b>60.94%</b>	<b>6.65%</b>
<b>Expenditures</b>											
Salaries and Wages	\$ 647,136	\$ 523,257	\$ 43,180	\$ 45,683	\$ (2,503)	\$ 118,497	\$ 123,879	\$ (5,382)	21.19%	19.14%	-2.05%
Temp/Seasonal	\$ 85,839	\$ 85,839	\$ 3,691	\$ -	\$ 3,691	\$ 11,186	\$ -	\$ 11,186	12.43%		-12.43%
Personnel Benefits	\$ 246,719	\$ 196,938	\$ 16,858	\$ 17,404	\$ (546)	\$ 48,607	\$ 49,781	\$ (1,174)	23.86%	20.18%	-3.68%
Supplies	\$ 35,600	\$ 29,455	\$ 790	\$ 1,771	\$ (981)	\$ 2,942	\$ 6,145	\$ (3,203)	8.26%	17.26%	9.00%
Services and Charges	\$ 222,200	\$ 204,864	\$ 5,160	\$ 8,021	\$ (2,861)	\$ 19,911	\$ 17,336	\$ 2,575	9.16%	7.80%	-1.36%
Interfund Payments	\$ 23,000	\$ 19,828	\$ 2,687	\$ 862	\$ 1,825	\$ 3,880	\$ 3,172	\$ 708	16.87%	13.79%	-3.08%
<b>Subtotal Op. Expense</b>	<b>\$ 1,260,494</b>	<b>\$ 1,060,181</b>	<b>\$ 72,366</b>	<b>\$ 73,740</b>	<b>\$ (1,374)</b>	<b>\$ 205,023</b>	<b>\$ 200,313</b>	<b>\$ 4,710</b>	<b>18.16%</b>	<b>15.89%</b>	<b>-2.27%</b>
Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
<b>Total Expenditures</b>	<b>\$ 1,260,494</b>	<b>\$ 1,060,181</b>	<b>\$ 72,366</b>	<b>\$ 73,740</b>	<b>\$ (1,374)</b>	<b>\$ 205,023</b>	<b>\$ 200,313</b>	<b>\$ 4,710</b>	<b>18.16%</b>	<b>15.89%</b>	<b>-2.27%</b>
<b>Net Gain/(Loss)</b>	<b>\$ (1,103,494)</b>		<b>\$ (62,037)</b>	<b>\$ (71,235)</b>	<b>\$ (9,198)</b>	<b>\$ (119,795)</b>	<b>\$ (104,643)</b>	<b>\$ 15,152</b>			



## Riverfront Park - March 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 March Actual	2024 March Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 4,178,000	\$ 3,792,093	\$ 139,447	\$ 153,905	\$ 14,458	\$ 455,737	\$ 385,907	\$ (69,830)	12.10%	9.24%	-2.86%
<b>Total Revenue</b>	<b>\$ 4,178,000</b>	<b>\$ 3,792,093</b>	<b>\$ 139,447</b>	<b>\$ 153,905</b>	<b>\$ 14,458</b>	<b>455,737</b>	<b>\$ 385,907</b>	<b>\$ (69,830)</b>	12.10%	9.24%	-2.86%
<b>Expenditures</b>											
Salaries and Wages	\$ 1,663,184	\$ 1,356,063	\$ 107,893	\$ 119,469	\$ (11,576)	\$ 298,563	\$ 307,121	\$ (8,559)	18.71%	18.47%	-0.24%
Temp/Seasonal	\$ 946,445	\$ 751,236	\$ 54,786	\$ 64,696	\$ (9,909)	\$ 155,923	\$ 195,209	\$ (39,286)	15.12%	20.63%	5.51%
Personnel Benefits	\$ 722,105	\$ 577,313	\$ 49,233	\$ 52,930	\$ (3,697)	\$ 140,594	\$ 144,792	\$ (4,198)	22.73%	20.05%	-2.68%
Supplies	\$ 610,500	\$ 537,262	\$ 20,249	\$ 28,263	\$ (8,014)	\$ 42,577	\$ 73,238	\$ (30,661)	9.55%	12.00%	2.45%
Services and Charges	\$ 1,301,275	\$ 1,044,699	\$ 89,820	\$ 166,021	\$ (76,201)	\$ 176,861	\$ 256,576	\$ (79,715)	16.95%	19.72%	2.77%
Interfund Payments		\$ -			\$ -			\$ -			
<b>Subtotal Op. Expense</b>	<b>\$ 5,243,509</b>	<b>\$ 4,266,573</b>	<b>\$ 321,981</b>	<b>\$ 431,378</b>	<b>\$ (109,397)</b>	<b>\$ 814,518</b>	<b>\$ 976,936</b>	<b>\$ (162,418)</b>	17.13%	18.63%	1.50%
Transfers Out	\$ 285,067	\$ 285,067			\$ -			\$ -			
<b>Total Expenditures</b>	<b>\$ 5,528,576</b>	<b>\$ 4,551,640</b>	<b>\$ 321,981</b>	<b>\$ 431,378</b>	<b>\$ (109,397)</b>	<b>\$ 814,518</b>	<b>\$ 976,936</b>	<b>\$ (162,418)</b>	16.31%	17.67%	1.36%
<b>Net Gain/(Loss)</b>	<b>\$ (1,350,576)</b>		<b>\$ (182,534)</b>	<b>\$ (277,473)</b>	<b>\$ (94,939)</b>	<b>\$ (358,781)</b>	<b>\$ (591,030)</b>	<b>\$ (232,249)</b>			

## Recreation - March 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 March Actual	2024 March Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 1,691,257	\$ 1,479,639	\$ 66,266	\$ 54,889	\$ (11,377)	\$ 215,342	\$ 211,618	\$ (3,724)	13.90%	12.51%	-1.39%
<b>Total Revenue</b>	<b>\$ 1,691,257</b>	<b>\$ 1,479,639</b>	<b>\$ 66,266</b>	<b>\$ 54,889</b>	<b>\$ (11,377)</b>	<b>215,342</b>	<b>\$ 211,618</b>	<b>\$ (3,724)</b>	<b>13.90%</b>	<b>12.51%</b>	<b>-1.39%</b>
<b>Expenditures</b>											
Salaries and Wages	\$ 809,062	\$ 651,457	\$ 26,421	\$ 55,548	\$ (29,127)	\$ 195,258	\$ 157,605	\$ 37,653	22.22%	19.48%	-2.74%
Temp/Seasonal	\$ 1,287,427	\$ 1,224,718	\$ 57,207	\$ 31,891	\$ 25,316	\$ 25,858	\$ 62,709	\$ (36,851)	2.50%	4.87%	2.37%
Personnel Benefits	\$ 390,572	\$ 319,367	\$ 24,512	\$ 25,372	\$ (860)	\$ 71,318	\$ 71,205	\$ 113	22.64%	18.23%	-4.41%
Supplies	\$ 309,720	\$ 239,129	\$ 21,395	\$ 24,727	\$ (3,332)	\$ 44,991	\$ 70,591	\$ (25,600)	15.18%	22.79%	7.61%
Services and Charges	\$ 1,328,016	\$ 1,145,409	\$ 84,107	\$ 85,854	\$ (1,747)	\$ 166,999	\$ 182,607	\$ (15,608)	13.13%	13.75%	0.62%
Interfund Payments	\$ 16,950	\$ 11,226			\$ -		\$ 5,724	\$ (5,724)		33.8%	33.77%
<b>Subtotal Op. Expense</b>	<b>\$ 4,141,747</b>	<b>\$ 3,591,306</b>	<b>\$ 213,642</b>	<b>\$ 223,392</b>	<b>\$ (9,750)</b>	<b>504,424</b>	<b>\$ 550,441</b>	<b>\$ (46,017)</b>	<b>13.23%</b>	<b>13.29%</b>	<b>0.06%</b>
Transfers Out	127,568	127,568	-	-	\$ -	-	-	\$ -			
<b>Total Expenditures</b>	<b>\$ 4,269,315</b>	<b>\$ 3,718,874</b>	<b>\$ 213,642</b>	<b>\$ 223,392</b>	<b>\$ (9,750)</b>	<b>504,424</b>	<b>\$ 550,441</b>	<b>\$ (46,017)</b>	<b>13.23%</b>	<b>12.89%</b>	<b>-0.34%</b>
<b>Net Gain/(Loss)</b>	<b>\$ (2,578,058)</b>		<b>\$ (147,376)</b>	<b>\$ (168,503)</b>	<b>\$ (21,127)</b>	<b>\$ (289,082)</b>	<b>\$ (338,823)</b>	<b>\$ (49,741)</b>			

Merkel Facility Usage Fees Collected YTD:	<b>\$3,938</b>
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## Park Operations - March 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 March Actual	2024 March Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 200,430	\$ 164,239	\$ 489	\$ 11,081	\$ 10,592	\$ 9,956	\$ 36,191	\$ 26,235	4.97%	18.06%	13.09%
<b>Total Revenue</b>	<b>\$ 200,430</b>	<b>\$ 164,239</b>	<b>\$ 489</b>	<b>\$ 11,081</b>	<b>\$ 10,592</b>	<b>\$ 9,956</b>	<b>\$ 36,191</b>	<b>\$ 26,235</b>	<b>4.97%</b>	<b>18.06%</b>	<b>13.09%</b>
<b>Expenditures</b>											
Salaries and Wages	\$ 2,271,451	\$ 1,808,839	\$ 133,049	\$ 176,159	\$ (43,110)	\$ 371,991	\$ 462,612	\$ (90,620)	16.89%	20.37%	3.47%
Temp/Seasonal	\$ 940,261	\$ 939,703	\$ 6,259	\$ -	\$ 6,259	\$ 15,831	\$ 558	\$ 15,272	1.71%	0.06%	-1.65%
Personnel Benefits	\$ 940,261	\$ 755,556	\$ 53,769	\$ 63,474	\$ (9,705)	\$ 151,199	\$ 184,705	\$ (33,506)	18.60%	19.64%	1.05%
Supplies	\$ 190,800	\$ 138,219	\$ 7,839	\$ 13,390	\$ (5,551)	\$ 15,865	\$ 52,581	\$ (36,716)	8.31%	27.56%	19.24%
Services and Charges	\$ 1,174,884	\$ 984,495	\$ 72,404	\$ 77,082	\$ (4,678)	\$ 152,615	\$ 190,389	\$ (37,774)	12.98%	16.20%	3.23%
Interfund Payments	\$ -	\$ -			\$ -			\$ -			
<b>Subtotal Op. Expense</b>	<b>\$ 5,517,657</b>	<b>\$ 4,626,812</b>	<b>\$ 273,320</b>	<b>\$ 330,104</b>	<b>\$ (56,784)</b>	<b>\$ 707,501</b>	<b>\$ 890,845</b>	<b>\$ (183,344)</b>	<b>13.33%</b>	<b>16.15%</b>	<b>2.81%</b>
Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
<b>Total Expenditures</b>	<b>\$ 5,517,657</b>	<b>\$ 4,626,812</b>	<b>\$ 273,320</b>	<b>\$ 330,104</b>	<b>\$ (56,784)</b>	<b>\$ 707,501</b>	<b>\$ 890,845</b>	<b>\$ (183,344)</b>	<b>13.33%</b>	<b>16.15%</b>	<b>2.81%</b>
<b>Net Gain/(Loss)</b>	<b>\$ (5,317,227)</b>		<b>\$ (272,831)</b>	<b>\$ (319,024)</b>	<b>\$ (46,193)</b>	<b>\$ (697,545)</b>	<b>\$ (854,654)</b>	<b>\$ (157,109)</b>			



## Administration - March 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 March Actual	2024 March Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 617,616	\$ 518,758	\$ 440	\$ 10,042	\$ 9,602	\$ 93,370	\$ 98,858	\$ 5,488	66.93%	16.01%	-50.93%
Operating Transfers	\$ 18,770,703	\$ 13,936,217	\$ 1,307,524	\$ 1,443,900	\$ 136,376	\$ 4,411,188	\$ 4,834,486	\$ 423,298	25.23%	25.76%	0.53%
<b>Total Revenue</b>	<b>\$ 19,388,319</b>	<b>\$ 14,454,975</b>	<b>\$ 1,307,964</b>	<b>\$ 1,453,942</b>	<b>\$ 145,978</b>	<b>\$ 4,504,558</b>	<b>\$ 4,933,344</b>	<b>\$ 428,786</b>	<b>25.56%</b>	<b>25.44%</b>	<b>-0.11%</b>
<b>Expenditures</b>											
Salaries and Wages	\$ 2,674,644	\$ 2,135,050	\$ 186,686	\$ 196,277	\$ (9,592)	\$ 512,033	\$ 539,594	\$ (27,561)	20.13%	20.17%	0.04%
Temp/Seasonal	\$ 70,610	\$ 63,108	\$ 1,914	\$ 2,389	\$ (474)	\$ 7,481	\$ 7,502	\$ (21)	8.96%	10.62%	1.67%
Personnel Benefits	\$ 839,875	\$ 649,035	\$ 63,839	\$ 66,560	\$ (2,721)	\$ 177,544	\$ 190,840	\$ (13,296)	21.38%	22.72%	1.34%
Supplies	\$ 418,400	\$ 409,469	\$ 2,854	\$ 7,755	\$ (4,901)	\$ 4,031	\$ 8,931	\$ (4,900)	2.39%	2.13%	-0.25%
Services and Charges	\$ 994,693	\$ 737,752	\$ 63,679	\$ 74,294	\$ (10,615)	\$ 204,621	\$ 256,941	\$ (52,320)	23.23%	25.83%	2.60%
Interfund Services	\$ 2,489,230	\$ 2,299,557	\$ 434,335	\$ 75,999	\$ 358,336	\$ 658,958	\$ 189,673	\$ 469,285	23.11%	7.62%	-15.49%
<b>Subtotal Op. Expense</b>	<b>\$ 7,487,452</b>	<b>\$ 6,293,970</b>	<b>\$ 753,307</b>	<b>\$ 423,274</b>	<b>\$ 330,033</b>	<b>\$ 1,564,668</b>	<b>\$ 1,193,482</b>	<b>\$ 371,186</b>	<b>21.26%</b>	<b>15.94%</b>	<b>-5.32%</b>
Transfers Out/Capital Outlay	\$ 1,605,912	\$ 1,405,912	\$ 8,251		\$ 8,251	\$ 8,251	\$ 200,000	\$ (191,749)	1.03%	12.45%	11.43%
<b>Total Expenditures</b>	<b>\$ 9,093,364</b>	<b>\$ 7,699,882</b>	<b>\$ 761,558</b>	<b>\$ 423,274</b>	<b>\$ 338,284</b>	<b>\$ 1,572,919</b>	<b>\$ 1,393,482</b>	<b>\$ 179,437</b>	<b>19.27%</b>	<b>15.32%</b>	<b>-3.95%</b>
<b>Net Gain/(Loss)</b>	<b>\$ 10,294,955</b>		<b>\$ 546,406</b>	<b>\$ 1,030,668</b>	<b>\$ 484,262</b>	<b>\$ 2,931,639</b>	<b>\$ 3,539,862</b>	<b>\$ 608,223</b>			

## Parks Fund - March 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 March Actual	2024 March Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
<b>Operating Revenue</b>											
Program Revenue	\$ 6,299,687	\$ 5,577,679	\$ 217,309	\$ 242,185	\$ 24,876	\$ 795,142	\$ 722,008	\$ (73,134)	13.84%	11.46%	-2.38%
Operating Transfers	\$ 19,325,319	\$ 14,356,502	\$ 1,307,524	\$ 1,443,900	\$ 136,376	\$ 4,477,188	\$ 4,968,817	\$ 491,629	25.51%	25.71%	0.20%
<b>Total Operating Revenue</b>	<b>\$ 25,625,006</b>	<b>\$ 19,934,180</b>	<b>\$ 1,524,833</b>	<b>\$ 1,686,085</b>	<b>\$ 161,252</b>	<b>\$ 5,272,330</b>	<b>\$ 5,690,826</b>	<b>\$ 418,496</b>	<b>22.6%</b>	<b>22.2%</b>	<b>-0.41%</b>
<b>Operating Expenses</b>											
Salaries and Wages	\$ 8,198,691	\$ 6,607,880	\$ 528,578	\$ 593,185	\$ (64,607)	\$ 1,464,994	\$ 1,590,811	\$ (125,818)	18.83%	19.40%	0.57%
Temp/Seasonal	\$ 3,232,559	\$ 2,966,551	\$ 92,509	\$ 98,925	\$ (6,416)	\$ 247,627	\$ 266,008	\$ (18,380)	7.83%	8.23%	0.40%
Personnel Benefits	\$ 3,139,532	\$ 2,498,206	\$ 208,211	\$ 225,740	\$ (17,529)	\$ 589,261	\$ 641,326	\$ (52,065)	21.19%	20.43%	-0.76%
Supplies	\$ 1,565,020	\$ 1,353,229	\$ 56,687	\$ 75,987	\$ (19,300)	\$ 114,393	\$ 211,791	\$ (97,398)	10.06%	13.53%	3.48%
Services and Charges	\$ 5,031,168	\$ 4,111,198	\$ 316,698	\$ 417,691	\$ (100,993)	\$ 720,076	\$ 919,970	\$ (199,894)	15.66%	18.29%	2.63%
Interfund Payments	\$ 2,529,180	\$ 2,330,611	\$ 435,494	\$ 76,860	\$ 358,634	\$ 661,308	\$ 198,569	\$ 462,739	22.71%	7.85%	-14.86%
<b>Total Operating Expenses</b>	<b>\$ 23,696,150</b>	<b>\$ 19,867,675</b>	<b>\$ 1,638,177</b>	<b>\$ 1,488,388</b>	<b>\$ 149,789</b>	<b>\$ 3,797,659</b>	<b>\$ 3,828,475</b>	<b>\$ (30,816)</b>	<b>16.97%</b>	<b>16.16%</b>	<b>-0.82%</b>
<b>Net Operating Income (Loss)</b>	<b>\$ 1,928,856</b>	<b>\$ 66,506</b>	<b>\$ (113,344)</b>	<b>\$ 197,696</b>	<b>\$ 311,040</b>	<b>\$ 1,474,671</b>	<b>\$ 1,862,350</b>	<b>\$ 387,679</b>	<b>157.48%</b>	<b>96.55%</b>	<b>-60.93%</b>
<b>Other Financial Activity</b>											
Capital Outlay	\$ 1,337,427	\$ 1,137,427	\$ 8,251		\$ 8,251	\$ 8,251	\$ 200,000	\$ (191,749)			
Transfers Out	\$ 466,429	\$ 466,429			\$ -			\$ -			
Budget Reserve	\$ 125,000	\$ 125,000									
<b>Total Other Activity</b>	<b>\$ 1,928,856</b>	<b>\$ 1,728,856</b>	<b>\$ 8,251</b>	<b>\$ -</b>	<b>\$ 8,251</b>	<b>\$ 8,251</b>	<b>\$ 200,000</b>	<b>\$ (191,749)</b>	<b>0.69%</b>	<b>10.37%</b>	<b>9.68%</b>
<b>Total Expenditures</b>	<b>\$ 25,625,006</b>	<b>\$ 21,596,531</b>	<b>\$ 1,646,428</b>	<b>\$ 1,488,388</b>	<b>\$ 158,040</b>	<b>\$ 3,805,910</b>	<b>\$ 4,028,475</b>	<b>\$ (222,565)</b>	<b>16.15%</b>	<b>15.72%</b>	<b>-0.43%</b>
<b>Net Gain/(Loss)</b>	<b>\$ -</b>		<b>\$ (121,595)</b>	<b>\$ 197,696</b>	<b>\$ 319,291</b>	<b>\$ 1,466,420</b>	<b>\$ 1,662,350</b>	<b>\$ 195,930</b>			

<b>Beginning Fund Balance</b>	<b>\$ 3,737,657</b>
5% Reserve Requirement	\$ (1,341,475)
Revenue Stabilization Reserve	\$ (400,000)
Reserve for Special Projects	\$ (359,831)
<b>Beginning Reserves</b>	<b>\$ 1,636,350</b>
YTD Net Revenue (Expense)	\$ 1,662,350
<b>Ending Fund Balance</b>	<b>\$ 3,298,701</b>

## Golf Fund - March 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 March Actual	2024 March Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
<b>Revenue</b>											
Program Revenue	\$ 5,374,077	\$ 4,837,657	\$ 196,989	\$ 495,018	\$ 298,029	\$ 209,388	\$ 536,420	\$ 327,032	4.87%	9.98%	5.11%
Pre-Sale Revenue					\$ -	174,793	216,362	\$ 41,569			
Facility Improvement Fee	\$ -		\$ (21,383)	\$ (53,513)	\$ (32,130)	\$ (33,161)	\$ (71,543)	\$ (38,382)			
Other Transfers-In	\$ -	\$ -			\$ -						
<b>Total Revenue</b>	<b>\$ 5,374,077</b>	<b>\$ (4,692,838)</b>	<b>\$ 175,606</b>	<b>\$ 441,505</b>	<b>\$ 265,899</b>	<b>\$ 351,020</b>	<b>\$ 681,239</b>	<b>\$ 330,219</b>	<b>8.16%</b>	<b>12.68%</b>	<b>4.51%</b>
<b>Expenditures</b>											
Salaries and Wages	\$ 1,127,824	\$ 895,525	\$ 68,083	\$ 87,644	\$ (19,562)	\$ 186,722	\$ 243,497	\$ (56,775)	16.39%	21.59%	5.20%
Temp/Seasonal	\$ 651,762	\$ 649,502	\$ 5,368	\$ 2,999	\$ 2,370	\$ 5,488	\$ 2,999	\$ 2,490	0.84%	0.46%	-0.38%
Personnel Benefits	\$ 467,123	\$ 224,437	\$ 26,544	\$ 34,844	\$ (8,300)	\$ 77,207	\$ 98,600	\$ (21,393)	23.90%	21.11%	-2.79%
Supplies	\$ 531,900	\$ 394,167	\$ 15,093	\$ 10,636	\$ 4,457	\$ 21,868	\$ 16,583	\$ 5,285	5.32%	3.12%	-2.21%
Services and Charges	\$ 1,435,756	\$ 941,304	\$ 34,220	\$ 234,135	\$ (199,916)	\$ 64,586	\$ 111,764	\$ (47,178)	6.13%	7.78%	1.65%
Interfund Payments	\$ 237,008	\$ 279,728	\$ 42,688	\$ 8,272	\$ 34,416	\$ 72,073	\$ 17,949	\$ 54,124	24.21%	7.57%	-16.64%
<b>Subtotal Op. Expense</b>	<b>\$ 4,451,373</b>	<b>\$ 3,959,981</b>	<b>\$ 191,995</b>	<b>\$ 378,529</b>	<b>\$ (186,534)</b>	<b>\$ 427,944</b>	<b>\$ 491,392</b>	<b>\$ (63,448)</b>	<b>11.04%</b>	<b>11.04%</b>	<b>0.00%</b>
Capital Outlay	\$ 714,650	\$ 707,500				\$ 254,800	\$ 7,150	\$ 247,650	62.15%	1.00%	-61.15%
Transfers Out		\$ -									
<b>Total Expenditures</b>	<b>\$ 5,166,023</b>	<b>\$ 4,667,481</b>	<b>\$ 191,995</b>	<b>\$ 378,529</b>	<b>\$ (186,534)</b>	<b>\$ 682,744</b>	<b>\$ 498,542</b>	<b>\$ (184,202)</b>	<b>15.93%</b>	<b>9.65%</b>	<b>-6.28%</b>
<b>Net Gain/(Loss)</b>	<b>\$ 208,054</b>		<b>\$ (16,389)</b>	<b>\$ 62,975</b>	<b>\$ 79,364</b>	<b>\$ (331,724)</b>	<b>\$ 182,697</b>	<b>\$ 514,421</b>			

<b>* Beginning Fund Balance</b>	<b>\$ 468,130</b>
Less 7% Reserve	\$ (404,883)
<b>Beginning Year Reserves</b>	<b>\$ 63,247</b>
YTD Change in Cash	\$ 182,697
<b>YTD Available Cash</b>	<b>\$ 245,944</b>

\* 2024 Beginning Fund Balance does not include the FIF reserve of \$2,218,214

## Facility Improvement Fee - March 2024




	2023 March Actual	2024 March Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 Monthly Difference
<b>Revenue</b>	\$ 21,383	\$ 53,513	\$ 32,130	\$ 33,161	\$ 71,543	\$ 38,382
<b>Debt Service Payments</b>	\$ -	\$ -	\$ -			\$ -

Facility Improvement Fee - Fund Balance	
Beginning Fund Balance	\$ 2,218,214
YTD Revenues	\$ 71,543
YTD Loan Payments	\$ -
Ending Fund Balance	\$ 2,289,757

Golf SIP Loan Amortization		
Period Ending	Payment	Principal Balance
12/1/2023	\$ 308,666	\$ 6,349,397
6/1/2024	\$ 309,417	\$ 6,071,552
12/1/2024	\$ 308,608	\$ 5,793,183


## Capital Reserves and CIP - Fund 1950

January 1, 2024 - March 31, 2024

		BEGINNING BALANCE	REVENUES	EXPENDITURES	ENDING FUND BALANCE	OUTSTANDING ENCUMBRANCES	REMAINING BALANCE
<b>Undesignated</b>	General Operating	\$ 181,279	\$ 21,376	\$ -	\$ 202,654		\$ 202,654
<b>Designated</b>	Capital and Other Designated Reserves	\$ 924,539	\$ -	\$ 52,583	\$ 871,956	\$ 74,004	\$ 797,952
	CIP Projects	\$ 2,069,145	\$ 247,243	\$ 142,780	\$ 2,173,608	\$ 639,445	\$ 1,534,163
<b>Restricted</b>	Reserved for Property Donations	\$ 29,651	\$ -	\$ 9,530	\$ 20,122		\$ 20,122
	Riverfront Conservation Futures Loan	\$ 170,129	\$ -	\$ -	\$ 170,129		\$ 170,129
	2021 Windstorm Damage Recovery	\$ 17,612	\$ -	\$ -	\$ 17,612	\$ 27,678	\$ (10,066)
<b>Total</b>		<b>\$ 3,392,354</b>	<b>\$ 268,619</b>	<b>\$ 204,893</b>	<b>\$ 3,456,080</b>	<b>\$ 741,126</b>	<b>\$ 2,714,954</b>

## Capital and Other Reserves

January 1, 2024 - March 31, 2024

		BEGINNING BALANCE	REVENUES	EXPENDITURES	ENDING FUND BALANCE	OUTSTANDING ENCUMBRANCES	REMAINING BALANCE
	Specialized Fleet	\$ 383,844	\$ -	\$ -	\$ 383,844		\$ 383,844
	Capital Equipment Maintenance	\$ 267,627	\$ -	\$ -	\$ 267,627	\$ 14,059	\$ 253,569
	Undefined Parks Capital Reserve	\$ 50,000	\$ -	\$ -	\$ 50,000		\$ 50,000
	Sky Prairie/5-Mile	\$ 40,666	\$ -	\$ -	\$ 40,666		\$ 40,666
	RFP Capital Reserve	\$ -	\$ -	\$ -	\$ -		\$ -
	Recreation Capital Reserve	\$ 29,638	\$ -	\$ -	\$ 29,638	\$ 23,525	\$ 6,113
	Ops Capital Reserve	\$ 61,873	\$ -	\$ 52,583	\$ 9,290		\$ 9,290
	"Coca-Cola" Reserve				\$ -		\$ -
	Riverfront Park	\$ 55,645	\$ -	\$ -	\$ 55,645	\$ 36,420	\$ 19,225
	Golf	\$ 31,246	\$ -	\$ -	\$ 31,246		\$ 31,246
	Aquatics	\$ 4,000	\$ -	\$ -	\$ 4,000		\$ 4,000
<b>Total</b>		<b>\$ 924,539</b>	<b>\$ -</b>	<b>\$ 52,583</b>	<b>\$ 871,956</b>	<b>\$ 74,004</b>	<b>\$ 797,952</b>



## Active CIP Projects - Fund 1950

PROJECT	2024 BEGINNING BUDGET	CURRENT YEAR CONTRIBUTIONS	CURRENT BUDGET	EXPENDED	ENCUMBERED	TOTAL EXPENDED AND COMMITTED TO DATE	BUDGET REMAINING
Turf Replacement	\$ (119,004)		\$ (119,004)	\$ -		\$ -	\$ (119,003.78)
Audubon Park	\$ 5,000		\$ 5,000	\$ -		\$ -	\$ 5,000.00
Audubon Park Rock Scramble, Roskelley Foundation	\$ 2,035		\$ 2,035	\$ -		\$ -	\$ 2,034.50
Tennis Courts, USTA Private Grant	\$ 23,412		\$ 23,412	\$ -		\$ -	\$ 23,412.30
Dutch Jake's Park	\$ 6,890		\$ 6,890	\$ -		\$ -	\$ 6,890.29
Susie's Trail (18-30)	\$ 13,112		\$ 13,112	\$ -	\$ 3,093	\$ 3,093	\$ 10,019.64
Liberty Park Improvements, Library Fund	\$ 13,173		\$ 13,173	\$ -	\$ 2,059	\$ 2,059	\$ 11,114.17
North Suspension Bridge, Arterial Street Fund	\$ 80,545		\$ 80,545	\$ -	\$ 80,545	\$ 80,545	\$ -
South Suspension Bridge	\$ 7,735	\$ 43,243	\$ 50,978	\$ 86,487	\$ 162,713	\$ 249,199	\$ (198,220.87)
2022 ARPA Deferred Capital Projects	\$ 496,409		\$ 496,409	\$ -		\$ -	\$ 496,408.62
Make Beacon Hill Public, Phase 2, County	\$ 250,453	\$ 4,000	\$ 254,453	\$ 16,208	\$ 2,425	\$ 18,633	\$ 235,820.23
Franklin Park Irrigation	\$ -		\$ -	\$ -		\$ -	\$ -
Ops Playground Replacements (Wildhorse)	\$ -		\$ -	\$ -	\$ 800	\$ 800	\$ (800.00)
Public Works funded Water Conservation projects	\$ 735,367		\$ 735,367	\$ -		\$ -	\$ 735,366.66
W. Havermale Playground, Parks Foundation	\$ 3,244		\$ 3,244	\$ -		\$ -	\$ 3,244.32
Don Kardong Bridge	\$ 158,571		\$ 158,571	\$ -	\$ 61,872	\$ 61,872	\$ 96,699.42
City-Wide Dog Park	\$ 5,840		\$ 5,840	\$ -	\$ 1,960	\$ 1,960	\$ 3,879.86
Corbin Park Sport Court	\$ 129,447		\$ 129,447	\$ -	\$ 130,753	\$ 130,753	\$ (1,305.74)
CDA Park Irrigation	\$ -		\$ -	\$ 6,260	\$ 72,758	\$ 79,018	\$ (79,017.98)
Trolley Trail Land Acquisition, Spokane County	\$ 858		\$ 858	\$ -		\$ -	\$ 858.38
Rec Facilities Renovation,	\$ -		\$ -	\$ -		\$ -	\$ -
Underhill Park Sport Court Renovation	\$ -		\$ -	\$ 10,494	\$ 8,460	\$ 18,954	\$ (18,954.30)
RFP Post St Parking Lot Renovation	\$ -		\$ -	\$ -	\$ 25,500	\$ 25,500	\$ (25,500.00)
Clark Park Site Improvements	\$ -		\$ -	\$ -	\$ 31,533	\$ 31,533	\$ (31,532.61)
Meadowglen Park Development	\$ -		\$ -	\$ -	\$ 48,200	\$ 48,200	\$ (48,200.00)
6-year CIP Capital Projects	\$ 249,281	\$ 200,000	\$ 449,281	\$ 23,331		\$ 23,331	\$ 425,949.82
Net Deficit from PY projects	\$ 6,775		\$ 6,775	\$ -	\$ 6,775	\$ 6,775	\$ -
<b>Total</b>	<b>\$ 2,069,145</b>	<b>\$ 247,243</b>	<b>\$ 2,316,388</b>	<b>\$ 142,780</b>	<b>\$ 639,445</b>	<b>\$ 782,225</b>	<b>\$ 1,534,162.93</b>