



Spokane Park Board Finance Committee

3 p.m. Tuesday, March 12, 2024

In-person: Shadle Park Library
2111 West Wellesley Avenue
Spokane, WA 99205

WebEx virtual meeting:

Call-in: 408-418-9388; Access code: 2482 406 3305
Rich Lentz – Parks Finance/Budget Director

Committee members

Bob Anderson – Chair
Greta Gilman
Gerry Sperling
Nick Sumner

The Finance Committee meeting will be held in-person in the Shadle Park Library, 2904 West Wellesley Avenue, Spokane, WA 99205 and virtually via WebEx at 3 p.m. Tuesday, March 12, 2024. Committee members, staff, and presenters still have the option to participate virtually via WebEx during all meetings.

The public may listen to the meeting by calling 408-418-9388 and entering access code **2482 406 3305**, when prompted.

Written public comment may be submitted via email or mail. Comments must be received no later than 11 a.m. March 12, by email to: spokaneparks@spokanecity.org or mail to: Spokane Park Board, 5th floor City Hall, 808 West Spokane Falls Blvd., Spokane, Washington 99201. Submitted public comments will be presented to committee members prior to the meeting.

Agenda

Action items

1. None

Discussion items

1. None

Standing report items

1. [Year End 2023 Financials – Rich Lentz](#)
2. [February Financials – Rich Lentz](#)

Agenda Subject to Change

AMERICANS WITH DISABILITIES ACT (ADA) INFORMATION: The City of Spokane is committed to providing equal access to its facilities, programs and services for persons with disabilities. Individuals requesting reasonable accommodations or further information may call, write, or email Human Resources at 509.625.6237, 808 W. Spokane Falls Blvd, Spokane, WA, 99201; or mpiccolo@spokanecity.org. Persons who are deaf or hard of hearing may contact Human Resources through the Washington Relay Service at 7-1-1. Please contact us forty-eight (48) hours before the meeting date.

Natural Resources - Year-End 2023



	Adopted Budget 2023	2023 Adopted Budget Balance	2022 13th Month Actual	2023 13th Month Actual	2022-2023 Monthly Difference	2022 YTD Actual	2023 YTD Actual	2022-2023 YTD Difference	2022 YTD % Of Budget	2023 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 91,000	\$ (12,923)	\$ (18,580)	\$ (17,266)	\$ 1,313	\$ 103,093	\$ 103,923	\$ 830	113.29%	114.20%	0.91%
Operating Transfers	\$ 66,000	\$ -			\$ -	\$ 66,000	\$ 66,000	\$ -	100.00%	100.00%	
Total Revenue	\$ 157,000	\$ (12,923)	\$ (18,580)	\$ (17,266)	\$ 1,313	\$ 169,093	\$ 169,923	\$ 830	107.70%	108.23%	0.53%
Expenditures											
Salaries and Wages	\$ 559,181	\$ (15,733)	\$ 11,068	\$ 13,308	\$ (2,240)	\$ 541,195	\$ 574,913	\$ (33,718)	109.54%	102.81%	-6.73%
Temp/Seasonal	\$ 90,000	\$ (16,900)	\$ 656	\$ -	\$ 656	\$ 83,993	\$ 106,900	\$ (22,907)	115.06%	118.78%	3.72%
Personnel Benefits	\$ 203,753	\$ (18,116)	\$ 2,009	\$ 2,447	\$ (438)	\$ 209,055	\$ 221,869	\$ (12,814)	104.17%	108.89%	4.72%
Supplies	\$ 35,600	\$ (3,878)	\$ 1,957	\$ 7,683	\$ (5,726)	\$ 26,682	\$ 39,478	\$ (12,796)	87.34%	110.89%	23.55%
Services and Charges	\$ 217,384	\$ (36,162)	\$ 9,286	\$ 4,882	\$ 4,405	\$ 251,560	\$ 253,546	\$ (1,985)	116.03%	116.63%	0.60%
Interfund Payments	\$ 23,000	\$ (11,155)		\$ 6,564	\$ (6,564)	\$ 1,022	\$ 34,155	\$ (33,134)	4.03%	148.50%	144.47%
Subtotal Op. Expense	\$ 1,128,918	\$ (101,943)	\$ 24,976	\$ 34,884	\$ (9,908)	\$ 1,113,507	\$ 1,230,861	\$ (117,354)	107.02%	109.03%	2.01%
Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Total Expenditures	\$ 1,128,918	\$ (101,943)	\$ 24,976	\$ 34,884	\$ (9,908)	\$ 1,113,507	\$ 1,230,861	\$ (117,354)	107.02%	109.03%	2.01%
Net Gain/(Loss)	\$ (971,918)		\$ (43,556)	\$ (52,151)	\$ (8,595)	\$ (944,413)	\$ (1,060,938)	\$ (116,525)			

Riverfront Park - Year-End 2023



	Adopted Budget 2023	2023 Adopted Budget Balance	2022 13th Month Actual	2023 13th Month Actual	2022-2023 Monthly Difference	2022 YTD Actual	2023 YTD Actual	2022-2023 YTD Difference	2022 YTD % Of Budget	2023 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 3,766,354	\$ (305,622)	\$ 158,961	\$ 347,032	\$ 188,070	\$ 3,252,393	\$ 4,071,976	\$ 819,584	87.91%	108.11%	20.20%
Total Revenue	\$ 3,766,354	\$ (305,622)	\$ 158,961	\$ 347,032	\$ 188,070	\$ 3,252,393	\$ 4,071,976	\$ 819,584	87.91%	108.11%	20.20%
Expenditures											
Salaries and Wages	\$ 1,596,053	\$ 128,970	\$ 31,504	\$ 32,450	\$ (946)	\$ 1,315,685	\$ 1,467,083	\$ (151,397)	99.27%	91.92%	-7.35%
Temp/Seasonal	\$ 1,031,537	\$ 173,483	\$ 12,270	\$ 22,613	\$ (10,343)	\$ 644,872	\$ 858,054	\$ (213,182)	70.83%	83.18%	12.35%
Personnel Benefits	\$ 618,472	\$ (10,984)	\$ 6,428	\$ 7,840	\$ (1,412)	\$ 553,165	\$ 629,456	\$ (76,291)	79.39%	101.78%	22.39%
Supplies	\$ 446,000	\$ (11,814)	\$ 17,903	\$ 12,303	\$ 5,600	\$ 400,914	\$ 457,814	\$ (56,900)	89.24%	102.65%	13.41%
Services and Charges	\$ 1,043,526	\$ (452,396)	\$ 88,661	\$ 282,097	\$ (193,436)	\$ 981,532	\$ 1,495,922	\$ (514,390)	108.68%	143.35%	34.68%
Interfund Payments	\$ 20,000	\$ 17,554		\$ 395	\$ (395)		\$ 2,446	\$ (2,446)		12.2%	12.23%
Subtotal Op. Expense	\$ 4,755,588	\$ (155,187)	\$ 156,767	\$ 357,699	\$ (200,932)	\$ 3,896,168	\$ 4,910,775	\$ (1,014,607)	90.50%	103.26%	12.76%
Transfers Out	\$ 237,027	\$ (137)	\$ 89,243		\$ 89,243	\$ 326,272	\$ 237,164	\$ 89,108	137.7%	100.1%	-37.59%
Total Expenditures	\$ 4,992,615	\$ (155,325)	\$ 246,011	\$ 357,699	\$ (111,689)	\$ 4,222,440	\$ 5,147,940	\$ (925,499)	92.96%	103.11%	10.15%
Net Gain/(Loss)	\$ (1,226,261)		\$ (87,049)	\$ (10,668)	\$ 76,382	\$ (970,048)	\$ (1,075,963)	\$ (105,915)			

Recreation - Year-End 2023



	Adopted Budget 2023	2023 Adopted Budget Balance	2022 13th Month Actual	2023 13th Month Actual	2022-2023 Monthly Difference	2022 YTD Actual	2023 YTD Actual	2022-2023 YTD Difference	2022 YTD % Of Budget	2023 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 1,549,500	\$ (130,793)	\$ 5,675	\$ (6,641)	\$ (12,316)	\$ 1,474,339	\$ 1,680,293	\$ 205,954	102.08%	108.44%	6.37%
Total Revenue	\$ 1,549,500	\$ (130,793)	\$ 5,675	\$ (6,641)	\$ (12,316)	1,474,339	\$ 1,680,293	\$ 205,954	102.08%	108.44%	6.37%
Expenditures											
Salaries and Wages	\$ 878,817	\$ 125,088	\$ 14,678	\$ 16,067	\$ (1,388)	\$ 814,100	\$ 753,729	\$ 60,370	107.93%	85.77%	-22.16%
Temp/Seasonal	\$ 1,034,000	\$ (100,549)	\$ 1,345	\$ 1,857	\$ (513)	\$ 1,139,437	\$ 1,134,549	\$ 4,888	121.62%	109.72%	-11.89%
Personnel Benefits	\$ 315,006	\$ (81,870)	\$ 2,705	\$ 3,118	\$ (413)	\$ 414,553	\$ 396,876	\$ 17,677	104.40%	125.99%	21.59%
Supplies	\$ 296,350	\$ (34,645)	\$ 10,673	\$ 2,585	\$ 8,088	\$ 303,859	\$ 330,995	\$ (27,136)	113.27%	111.69%	-1.58%
Services and Charges	\$ 1,271,737	\$ (164,479)	\$ 87,465	\$ 73,319	\$ 14,146	\$ 1,468,435	\$ 1,436,216	\$ 32,218	117.29%	112.93%	-4.35%
Interfund Payments	\$ 16,950	\$ (5,945)			\$ -	\$ 27,464	\$ 22,895	\$ 4,569	162.0%	135.1%	-26.96%
Subtotal Op. Expense	\$ 3,812,860	\$ (262,400)	\$ 116,865	\$ 96,946	\$ 19,919	4,167,847	\$ 4,075,260	\$ 92,587	114.96%	106.88%	-8.08%
Transfers Out	-	-	-	-	\$ -	-	-	\$ -			
Total Expenditures	\$ 3,812,860	\$ (262,400)	\$ 116,865	\$ 96,946	\$ 19,919	4,167,847	\$ 4,075,260	\$ 92,587	114.96%	106.88%	-8.08%
Net Gain/(Loss)	\$ (2,263,360)		\$ (111,190)	\$ (103,587)	\$ 7,603	\$ (2,693,508)	\$ (2,394,967)	\$ 298,541			

Park Operations - Year-End 2023



	Adopted Budget 2023	2023 Adopted Budget Balance	2022 13th Month Actual	2023 13th Month Actual	2022-2023 Monthly Difference	2022 YTD Actual	2023 YTD Actual	2022-2023 YTD Difference	2022 YTD % Of Budget	2023 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 200,430	\$ (23,505)	\$ 59,350	\$ 19,877	\$ (39,473)	\$ 173,638	\$ 223,935	\$ 50,298	86.63%	111.73%	25.09%
Total Revenue	\$ 200,430	\$ (23,505)	\$ 59,350	\$ 19,877	\$ (39,473)	\$ 173,638	\$ 223,935	\$ 50,298	86.63%	111.73%	25.09%
Expenditures											
Salaries and Wages	\$ 2,202,092	\$ (219,539)	\$ 33,516	\$ 47,018	\$ (13,502)	\$ 2,155,861	\$ 2,421,630	\$ (265,769)	109.68%	109.97%	0.29%
Temp/Seasonal	\$ 925,000	\$ 592,257	\$ 2,551	\$ 780	\$ 1,771	\$ 385,773	\$ 332,743	\$ 53,030	42.98%	35.97%	-7.01%
Personnel Benefits	\$ 813,050	\$ (26,403)	\$ 6,140	\$ 8,731	\$ (2,590)	\$ 784,219	\$ 839,452	\$ (55,234)	85.88%	103.25%	17.37%
Supplies	\$ 190,800	\$ (41,802)	\$ 43,204	\$ 3,800	\$ 39,404	\$ 259,555	\$ 232,602	\$ 26,953	144.60%	121.91%	-22.69%
Services and Charges	\$ 1,176,006	\$ (318,599)	\$ 104,618	\$ 83,029	\$ 21,589	\$ 1,318,836	\$ 1,494,605	\$ (175,768)	113.16%	127.09%	13.94%
Interfund Payments	\$ -	\$ -			\$ -	\$ 37		\$ 37			
Subtotal Op. Expense	\$ 5,306,948	\$ (14,085)	\$ 190,028	\$ 143,357	\$ 46,672	\$ 4,904,281	\$ 5,321,032	\$ (416,751)	95.76%	100.27%	4.50%
Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Total Expenditures	\$ 5,306,948	\$ (14,085)	\$ 190,028	\$ 143,357	\$ 46,672	\$ 4,904,281	\$ 5,321,032	\$ (416,751)	91.65%	100.27%	8.62%
Net Gain/(Loss)	\$ (5,106,518)		\$ (130,679)	\$ (123,480)	\$ 7,199	\$ (4,730,644)	\$ (5,097,097)	\$ (366,453)			

Administration - Year-End 2023



	Adopted Budget 2023	2023 Adopted Budget Balance	2022 13th Month Actual	2023 13th Month Actual	2022-2023 Monthly Difference	2022 YTD Actual	2023 YTD Actual	2022-2023 YTD Difference	2022 YTD % Of Budget	2023 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 139,500	\$ 35,526	\$ 22,621	\$ (1,269)	\$ (23,890)	\$ 614,337	\$ 103,974	\$ (510,363)	440.38%	74.53%	-365.85%
Operating Transfers	\$ 17,486,439	\$ (163,500)			\$ -	\$ 16,841,513	\$ 17,649,939	\$ 808,426	97.26%	100.94%	3.68%
Total Revenue	\$ 17,625,939	\$ (127,974)	\$ 22,621	\$ (1,269)	\$ (23,890)	\$ 17,455,850	\$ 17,753,913	\$ 298,063	100.00%	100.73%	0.73%
Expenditures											
Salaries and Wages	\$ 2,543,136	\$ 37,750	\$ 42,616	\$ 59,957	\$ (17,341)	\$ 2,271,850	\$ 2,505,386	\$ (233,536)	102.39%	98.52%	-3.87%
Temp/Seasonal	\$ 83,500	\$ 35,334	\$ 756	\$ 938	\$ (182)	\$ 39,598	\$ 48,166	\$ (8,568)	34.89%	57.68%	22.80%
Personnel Benefits	\$ 830,421	\$ 28,694	\$ 7,915	\$ 10,966	\$ (3,051)	\$ 767,172	\$ 801,727	\$ (34,555)	91.74%	96.54%	4.81%
Supplies	\$ 168,800	\$ 29,650	\$ 3,925	\$ 19,223	\$ (15,298)	\$ 160,429	\$ 139,151	\$ 21,279	93.93%	82.44%	-11.49%
Services and Charges	\$ 880,859	\$ (210,738)	\$ 53,801	\$ 36,847	\$ 16,954	\$ 791,091	\$ 1,091,597	\$ (300,506)	114.07%	123.92%	9.86%
Interfund Services	\$ 2,851,791	\$ (33,486)	\$ 50,701	\$ (41,891)	\$ 92,592	\$ 2,719,123	\$ 2,885,277	\$ (166,154)	103.63%	101.17%	-2.46%
Subtotal Op. Expense	\$ 7,358,507	\$ (112,795)	\$ 159,715	\$ 86,040	\$ 73,674	\$ 6,749,263	\$ 7,471,302	\$ (722,039)	101.39%	101.53%	0.14%
Transfers Out/Capital Outlay	\$ 803,795	\$ 270,715		\$ 14,719	\$ (14,719)	\$ 1,303,794	\$ 533,080	\$ 770,714	2423.72%	66.32%	-2357.40%
Total Expenditures	\$ 8,162,302	\$ 157,920	\$ 159,715	\$ 100,759	\$ 58,955	\$ 8,053,057	\$ 8,004,382	\$ 48,675	120.00%	98.07%	-21.94%
Net Gain/(Loss)	\$ 9,463,637		\$ (137,094)	\$ (102,028)	\$ 35,065	\$ 9,402,793	\$ 9,749,531	\$ 346,738			

Parks Fund - Year-End 2023



	Adopted Budget 2023	2023 Adopted Budget Balance	2022 13th Month Actual	2023 13th Month Actual	2022-2023 Monthly Difference	2022 YTD Actual	2023 YTD Actual	2022-2023 YTD Difference	2022 YTD % Of Budget	2023 YTD % Of Budget	YOY % Change
Operating Revenue											
Program Revenue	\$ 5,746,784	\$ (569,237)	\$ 124,871	\$ 371,747	\$ 246,876	\$ 5,514,643	\$ 6,316,021	\$ 801,378	98.92%	109.91%	10.99%
Operating Transfers	\$ 17,552,439	\$ (222,297)	\$ 344,989		\$ (344,989)	\$ 17,252,502	\$ 17,774,736	\$ 522,234	99.25%	101.27%	2.01%
Grant Revenue	\$ 10,000	\$ -	\$ 10,150			\$ 101,503		\$ (101,503)			
Total Operating Revenue	\$ 23,309,223	\$ (781,533)	\$ 480,010	\$ 371,747	\$ (108,263)	\$ 22,868,648	\$ 24,090,756	\$ 1,222,108	99.6%	103.4%	3.78%
Operating Expenses											
Salaries and Wages	\$ 7,779,279	\$ 448,403	\$ 133,383	\$ 168,800	\$ (35,417)	\$ 6,876,730	\$ 7,330,875	\$ (454,145)	101.75%	94.24%	-7.52%
Temp/Seasonal	\$ 3,164,037	\$ 291,686	\$ 17,577	\$ 26,188	\$ (8,611)	\$ 2,536,729	\$ 2,872,351	\$ (335,622)	86.54%	90.78%	4.24%
Personnel Benefits	\$ 2,780,702	\$ (108,684)	\$ 25,197	\$ 33,102	\$ (7,905)	\$ 2,729,630	\$ 2,889,386	\$ (159,756)	89.67%	103.91%	14.23%
Supplies	\$ 1,137,550	\$ (92,350)	\$ 80,619	\$ 42,223	\$ 38,396	\$ 1,202,761	\$ 1,229,900	\$ (27,139)	109.51%	108.12%	-1.39%
Services and Charges	\$ 4,599,512	\$ (1,214,762)	\$ 361,267	\$ 480,173	\$ (118,906)	\$ 4,862,858	\$ 5,814,274	\$ (951,416)	114.66%	126.41%	11.75%
Interfund Payments	\$ 2,911,741	\$ (33,032)	\$ 50,701	\$ (34,931)	\$ 85,632	\$ 2,747,645	\$ 2,944,773	\$ (197,128)	102.29%	101.13%	-1.16%
Total Operating Expenses	\$ 22,372,820	\$ (708,739)	\$ 668,744	\$ 715,555	\$ (46,811)	\$ 20,956,353	\$ 23,081,559	\$ (2,125,206)	100.95%	103.17%	2.22%
Net Operating Income (Loss)	\$ 936,403	\$ (72,795)	\$ (188,734)	\$ (343,808)	\$ (155,074)	\$ 1,912,295	\$ 1,009,198	\$ (903,097)	86.59%	107.77%	21.18%
Other Financial Activity											
Capital Outlay	\$ -	\$ (29,334)	\$ (11,504)	\$ 14,719	\$ (26,223)	\$ 247,009	\$ 29,334	\$ 217,675	24.70%	N/A	N/A
Transfers Out	\$ 1,040,822	\$ 299,912			\$ -	\$ 1,540,823	\$ 740,910	\$ 799,913	295.84%	71.19%	-224.66%
Budget Reserve	\$ 150,000	\$ 150,000									
Total Other Activity	\$ 1,190,822	\$ 420,577	\$ (11,504)	\$ 14,719	\$ (26,223)	\$ 1,787,832	\$ 770,245	\$ 1,017,587	94.06%	64.68%	-29.37%
Total Expenditures	\$ 23,563,642	\$ (288,161)	\$ 657,240	\$ 730,273	\$ (73,033)	\$ 22,744,185	\$ 23,851,804	\$ (1,107,619)	100.37%	101.22%	0.85%
Net Gain/(Loss)	\$ (254,419)		\$ (177,230)	\$ (358,527)	\$ (181,297)	\$ 124,463	\$ 238,953	\$ 114,490			

Beginning Fund Balance	\$ 3,624,391
5% Reserve Requirement	\$ (1,228,182)
Revenue Stabilization Reserve	\$ (400,000)
Reserve for Special Projects	\$ (359,831)
Beginning Reserves	\$ 1,636,378
YTD Net Revenue (Expense)	\$ 238,953
Ending Fund Balance	\$ 1,875,330

Golf Fund - Year-End 2023



	Adopted Budget 2023	2023 Adopted Budget Balance	2022 13th Month Actual	2023 13th Month Actual	2022-2023 Monthly Difference	2022 YTD Actual	2023 YTD Actual	2022-2023 YTD Difference	2022 YTD % Of Budget	2023 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 4,300,901	\$ (1,221,287)	\$ 5,565	\$ (3,184)	\$ (8,749)	\$ 5,201,702	\$ 5,522,188	\$ 320,486			
Pre-Sale Revenue		\$ (174,793)			\$ -	179,426	174,793	\$ (4,633)			
Facility Improvement Fee	\$ -				\$ -	\$ (795,767)	\$ (831,559)	\$ (35,792)			
Other Transfers-In	\$ -	\$ (53,746)			\$ -	\$ 53,794	\$ 53,746	\$ (48)			
Total Revenue	\$ 4,300,901	\$ 618,267	\$ 5,565	\$ (3,184)	\$ (8,749)	\$ 4,639,155	\$ 4,919,168	\$ 280,013	118.80%	114.38%	-4.43%
Expenditures											
Salaries and Wages	\$ 1,139,022	\$ (226,301)	\$ 22,188	\$ 22,541	\$ (353)	\$ 858,664	\$ 1,022,528	\$ (163,864)	107.84%	89.77%	-18.07%
Temp/Seasonal	\$ 652,500	\$ 103,920	\$ -	\$ -		\$ 536,344	\$ 520,930	\$ 15,413	85.84%	79.84%	-6.00%
Personnel Benefits	\$ 323,037	\$ (109,013)	\$ 3,025	\$ 4,501	\$ (1,476)	\$ 435,034	\$ 469,740	\$ (34,706)	120.60%	145.41%	24.81%
Supplies	\$ 410,750	\$ (97,639)	\$ (4,802)	\$ (10,653)	\$ 5,852	\$ 408,178	\$ 442,659	\$ (34,481)	118.31%	107.77%	-10.54%
Services and Charges	\$ 1,053,068	\$ (612,288)	\$ 175,837	\$ 406,398	\$ (230,560)	\$ 1,151,194	\$ 1,624,464	\$ (473,271)	113.73%	154.26%	40.53%
Interfund Payments	\$ 297,677	\$ (24,225)	\$ 6,027	\$ (7,317)	\$ 13,344	\$ 276,313	\$ 291,812	\$ (15,499)	103.26%	98.03%	-5.23%
Subtotal Op. Expense	\$ 3,876,054	\$ (496,080)	\$ 202,276	\$ 415,469	\$ (213,193)	\$ 3,665,727	\$ 4,372,134	\$ (706,407)	107.61%	112.80%	5.19%
Capital Outlay	\$ 410,000	\$ (177,155)	\$ 172,143	\$ 76,176	\$ 95,967	\$ 599,427	\$ 587,155	\$ 12,272	165.59%	143.21%	-22.38%
Transfers Out		\$ (1,497)				\$ 37,808	\$ 1,497	\$ 36,311	29.08%		
Total Expenditures	\$ 4,286,054	\$ (674,731)	\$ 374,419	\$ 491,645	\$ (117,226)	\$ 4,302,962	\$ 4,960,785	\$ (657,824)	110.37%	115.74%	5.37%
Net Gain/(Loss)	\$ 14,847		\$ (368,854)	\$ (494,829)	\$ (125,975)	\$ 336,193	\$ (41,617)	\$ (377,811)			

* Beginning Fund Balance	\$ 316,004
Less 7% Reserve	\$ (300,024)
Beginning Year Reserves	\$ 15,980
YTD Change in Cash	\$ (41,617)
YTD Available Cash	\$ (25,637)

* 2023 Beginning Fund Balance does not include the FIF reserve of \$2,004,790

Facility Improvement Fee - Year-End 2023



	2022 13th Month Actual	2023 13th Month Actual	2022-2023 Monthly Difference	2022 YTD Actual	2023 YTD Actual	2022-2023 Monthly Difference
Revenue	-	(191)	\$ (191)	795,767	831,559	\$ 35,792
Debt Service Payments: June Payment = \$309,469 December Payment = \$308,666			\$ -	535,207	618,135	\$ (82,928)

Facility Improvement Fee - Fund Balance	
Beginning Fund Balance	\$ 2,004,790
YTD Revenues	\$ 831,559
YTD Loan Payments	\$ (618,135)
Ending Fund Balance	\$ 2,218,214


Grants and Capital - Year-End 2023



	Adopted Budget 2023	2023 Adopted Budget Balance	2022 13th Month Actual	2023 13th Month Actual	2022-2023 Monthly Difference	2022 YTD Actual	2023 YTD Actual	2022-2023 YTD Difference	2022 YTD % Of Budget	2023 YTD % Of Budget	YOY % Change
Revenue											
Grants Revenue	\$ 1,000,000	\$ 1,000,000	\$ 10,150	\$ -	\$ (10,150)	\$ 101,503	\$ -	\$ (101,503)	10.2%		-10.15%
Expenditures											
Capital Outlay	\$ 1,000,000	\$ 970,666	\$ (11,504)	\$ 14,719	\$ (26,223)	\$ 247,009	\$ 29,334	\$ 217,675	24.7%	2.9%	-21.77%


Capital Reserves and CIP - Fund 1950

January 1, 2023 - December 31, 2023

		BEGINNING BALANCE	REVENUES	EXPENDITURES	ENDING FUND BALANCE	OUTSTANDING ENCUMBRANCES	REMAINING BALANCE
Undesignated	General Operating	\$ 137,169	\$ 48,899	\$ 6,123	\$ 179,945		\$ 179,944.85
Designated	Capital and Other Designated Reserves	\$ 1,020,913	\$ 119,493	\$ 215,867	\$ 924,539	\$ -	\$ 924,538.80
	CIP Projects	\$ 2,048,084	\$ 4,348,050	\$ 4,591,707	\$ 1,804,426	\$ -	\$ 1,804,426.10
Restricted	Reserved for Property Donations	\$ 29,651	\$ -		\$ 29,651		\$ 29,651.42
	Conservation Futures	\$ 11,464	\$ (11,464)		\$ -		\$ -
	Riverfront Conservation Futures Loan	\$ 170,129	\$ -	\$ -	\$ 170,129		\$ 170,129.11
	2021 Windstorm Damage Recovery	\$ 394,300	\$ -	\$ 376,688	\$ 17,612		\$ 17,611.76
Total		\$ 3,811,710	\$ 4,504,978	\$ 5,190,385	\$ 3,126,302	\$ -	\$ 3,126,302.04

Capital and Other Reserves

January 1, 2023 - December 31, 2023

		BEGINNING BALANCE	REVENUES	EXPENDITURES	ENDING FUND BALANCE	OUTSTANDING ENCUMBRANCES	REMAINING BALANCE
Specialized Fleet		\$ 381,096	\$ 80,681	\$ 77,933	\$ 383,844		\$ 383,843.62
Capital Equipment Maintenance		\$ 267,627	\$ -	\$ -	\$ 267,627		\$ 267,627.33
Undefined Parks Capital Reserve		\$ 50,000	\$ -	\$ -	\$ 50,000		\$ 50,000.00
Sky Prairie/5-Mile		\$ 40,466	\$ 200	\$ -	\$ 40,666		\$ 40,666.19
RFP Capital Reserve		\$ 6,328	\$ 1,815	\$ 8,143	\$ -		\$ -
Recreation Capital Reserve		\$ 64,039	\$ 12,000	\$ 46,402	\$ 29,638		\$ 29,637.84
Ops Capital Reserve		\$ 83,242	\$ -	\$ 21,370	\$ 61,873		\$ 61,872.56
"Coca-Cola" Reserve					\$ -		\$ -
	Riverfront Park	\$ 37,735	\$ 17,910	\$ -	\$ 55,645		\$ 55,645.10
	Golf	\$ 28,380	\$ 14,886	\$ 12,020	\$ 31,246		\$ 31,246.16
	Aquatics	\$ 12,000	\$ (8,000)	\$ -	\$ 4,000		\$ 4,000.00
Youth & Senior Center Capital replacement		\$ 50,000	\$ -	\$ 50,000	\$ -		\$ -
Total		\$ 1,020,913	\$ 119,493	\$ 215,867	\$ 924,539	\$ -	\$ 924,538.80



Active CIP Projects - Fund 1950

PROJECT	2023 BEGINNING BUDGET	CURRENT YEAR CONTRIBUTIONS	CURRENT BUDGET	EXPENDED	ENCUMBERED	TOTAL EXPENDED AND COMMITTED TO DATE	BUDGET REMAINING
Turf Replacement	\$ -	\$ 1,047,137	\$ 1,047,137	\$ 1,166,141		\$ 1,166,141	\$ (119,003.78)
Theme Stream design	\$ (6,450)	\$ 6,450	\$ -	\$ -		\$ -	\$ -
Audubon Park	\$ 5,000		\$ 5,000	\$ -		\$ -	\$ 5,000.00
Audubon Park Rock Scramble, Roskelley Foundation		\$ 2,035	\$ 2,035	\$ -		\$ -	\$ 2,034.50
Tennis Courts, USTA Private Grant	\$ 23,412		\$ 23,412	\$ -		\$ -	\$ 23,412.30
Vietnam Veterans Memorial	\$ 14,000	\$ (14,000)	\$ -	\$ -		\$ -	\$ -
King Cole Commemoration Project	\$ -		\$ -	\$ -		\$ -	\$ -
Dutch Jake's Park	\$ 6,890		\$ 6,890	\$ -		\$ -	\$ 6,890.29
AM Cannon/Logan Peace Parks Playground		\$ 18,182	\$ 18,182	\$ 18,182		\$ 18,182	\$ -
Susie's Trail (18-30)	\$ 93,593		\$ 93,593	\$ 80,480		\$ 80,480	\$ 13,112.14
Liberty Park Improvements, Library Fund	\$ 223,146	\$ 1,611	\$ 224,757	\$ 211,583		\$ 211,583	\$ 13,173.49
North Suspension Bridge, Arterial Street Fund	\$ 91,230		\$ 91,230	\$ 10,685		\$ 10,685	\$ 80,544.61
South Suspension Bridge	\$ 20,249	\$ 2,387,567	\$ 2,407,816	\$ 2,400,081		\$ 2,400,081	\$ 7,735.13
2022 ARPA Deferred Capital Projects	\$ 750,000	\$ (250,129)	\$ 499,871	\$ 18,181		\$ 18,181	\$ 481,689.95
Make Beacon Hill Public, Phase 2, County		\$ 305,000	\$ 305,000	\$ 54,547		\$ 54,547	\$ 250,453.33
Peaceful Valley Neighborhood			\$ -	\$ -		\$ -	\$ -
Franklin Park Irrigation		\$ 66,807	\$ 66,807	\$ 66,807		\$ 66,807	\$ -
Ops Playground Replacements (Wildhorse)		\$ 19,939	\$ 19,939	\$ 19,939		\$ 19,939	\$ -
Public Works funded Water Conservation projects	\$ 485,367		\$ 485,367	\$ -		\$ -	\$ 485,366.66
W. Havermale Playground, Parks Foundation	\$ 3,244		\$ 3,244	\$ -		\$ -	\$ 3,244.32
North Bank stairs, Arterial Street Fund	\$ 1,157	\$ (1,157)	\$ -	\$ -		\$ -	\$ -
BC Pavilion, Tribal Center design, Innovia	\$ 8,955	\$ (8,955)	\$ -	\$ -		\$ -	\$ -
Stepwell Handrails, Spokane Arts	\$ (1,250)	\$ 1,250	\$ -	\$ -		\$ -	\$ -
Don Kardong Bridge	\$ 278,856		\$ 278,856	\$ 120,285		\$ 120,285	\$ 158,571.04
City-Wide Dog Park	\$ 440	\$ 22,440	\$ 22,880	\$ 17,040		\$ 17,040	\$ 5,839.86
Corbin Park Sport Court	\$ -	\$ 257,785	\$ 257,785	\$ 128,338		\$ 128,338	\$ 129,447.41
CDA Park Irrigation	\$ -	\$ 5,320	\$ 5,320	\$ 5,320		\$ 5,320	\$ -
Trolley Trail Land Acquisition, Spokane County	\$ -	\$ 263,278	\$ 263,278	\$ 262,420		\$ 262,420	\$ 858.38
Rec Facilities Renovation,	\$ -	\$ 6,475	\$ 6,475	\$ 6,475		\$ 6,475	\$ -
Underhill Park Sport Court Renovation		\$ 5,204	\$ 5,204	\$ 5,204		\$ 5,204	\$ -
6-year CIP Capital Projects	\$ 42,559	\$ 206,722	\$ 249,281	\$ -		\$ -	\$ 249,281.27
Net Deficit from PY projects	\$ 7,686	\$ (911)	\$ 6,775	\$ -		\$ -	\$ 6,775.20
Total	\$ 2,048,084	\$ 4,348,050	\$ 6,396,134	\$ 4,591,707	\$ -	\$ 4,591,707	\$ 1,804,426.10



*February '24
Financials*

Natural Resources - February 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 February Actual	2024 February Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 91,000	\$ 63,835	\$ 3,414	\$ 1,246	\$ (2,168)	\$ 8,899	\$ 27,165	\$ 18,266	9.78%	29.85%	20.07%
Operating Transfers	\$ 66,000	\$ -			\$ -	\$ 66,000	\$ 66,000	\$ -	100.00%	100.00%	
Total Revenue	\$ 157,000	\$ 63,835	\$ 3,414	\$ 1,246	\$ (2,168)	\$ 74,899	\$ 93,165	\$ 18,266	47.71%	59.34%	11.63%
Expenditures											
Salaries and Wages	\$ 647,136	\$ 568,939	\$ 43,203	\$ 45,770	\$ (2,567)	\$ 75,316	\$ 78,197	\$ (2,880)	13.47%	12.08%	-1.39%
Temp/Seasonal	\$ 85,839	\$ 85,839	\$ 5,921	\$ -	\$ 5,921	\$ 7,496	\$ -	\$ 7,496	8.33%		-8.33%
Personnel Benefits	\$ 246,719	\$ 214,342	\$ 17,036	\$ 17,421	\$ (385)	\$ 31,749	\$ 32,377	\$ (628)	15.58%	13.12%	-2.46%
Supplies	\$ 35,600	\$ 31,226	\$ 1,796	\$ 2,683	\$ (887)	\$ 2,151	\$ 4,374	\$ (2,223)	6.04%	12.29%	6.24%
Services and Charges	\$ 222,200	\$ 212,885	\$ 14,494	\$ 6,418	\$ 8,076	\$ 14,752	\$ 9,315	\$ 5,437	6.79%	4.19%	-2.59%
Interfund Payments	\$ 23,000	\$ 20,690	\$ 1,192	\$ 2,310	\$ (1,118)	\$ 1,192	\$ 2,310	\$ (1,118)	5.18%	10.05%	4.86%
Subtotal Op. Expense	\$ 1,260,494	\$ 1,133,921	\$ 83,642	\$ 74,601	\$ 9,041	\$ 132,656	\$ 126,573	\$ 6,083	11.75%	10.04%	-1.71%
Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Total Expenditures	\$ 1,260,494	\$ 1,133,921	\$ 83,642	\$ 74,601	\$ 9,041	\$ 132,656	\$ 126,573	\$ 6,083	11.75%	10.04%	-1.71%
Net Gain/(Loss)	\$ (1,103,494)		\$ (80,228)	\$ (73,355)	\$ 6,873	\$ (57,757)	\$ (33,409)	\$ 24,348			

Riverfront Park - February 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 February Actual	2024 February Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 4,178,000	\$ 3,945,998	\$ 158,012	\$ 124,786	\$ (33,226)	\$ 316,290	\$ 232,002	\$ (84,288)	8.40%	5.55%	-2.84%
Total Revenue	\$ 4,178,000	\$ 3,945,998	\$ 158,012	\$ 124,786	\$ (33,226)	\$ 316,290	\$ 232,002	\$ (84,288)	8.40%	5.55%	-2.84%
Expenditures											
Salaries and Wages	\$ 1,663,184	\$ 1,475,532	\$ 108,207	\$ 109,307	\$ (1,100)	\$ 190,669	\$ 187,652	\$ 3,017	11.95%	11.28%	-0.66%
Temp/Seasonal	\$ 946,445	\$ 815,932	\$ 59,128	\$ 75,618	\$ (16,491)	\$ 101,137	\$ 130,513	\$ (29,376)	9.80%	13.79%	3.99%
Personnel Benefits	\$ 722,105	\$ 630,243	\$ 48,662	\$ 50,009	\$ (1,347)	\$ 91,361	\$ 91,862	\$ (501)	14.77%	12.72%	-2.05%
Supplies	\$ 610,500	\$ 565,525	\$ 21,740	\$ 34,352	\$ (12,612)	\$ 22,328	\$ 44,975	\$ (22,647)	5.01%	7.37%	2.36%
Services and Charges	\$ 1,301,275	\$ 1,210,720	\$ 150,487	\$ 262,425	\$ (111,938)	\$ 84,041	\$ 90,555	\$ (6,514)	8.05%	6.96%	-1.09%
Interfund Payments		\$ -			\$ -			\$ -			
Subtotal Op. Expense	\$ 5,243,509	\$ 4,697,951	\$ 388,224	\$ 531,711	\$ (143,487)	\$ 489,536	\$ 545,558	\$ (56,022)	10.29%	10.40%	0.11%
Transfers Out	\$ 285,067	\$ 285,067			\$ -			\$ -			
Total Expenditures	\$ 5,528,576	\$ 4,983,018	\$ 388,224	\$ 531,711	\$ (143,487)	\$ 489,536	\$ 545,558	\$ (56,022)	9.81%	9.87%	0.06%
Net Gain/(Loss)	\$ (1,350,576)		\$ (230,212)	\$ (406,926)	\$ (176,714)	\$ (173,246)	\$ (313,556)	\$ (140,310)			

Recreation - February 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 February Actual	2024 February Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 1,691,257	\$ 1,534,528	\$ 48,352	\$ 71,314	\$ 22,962	\$ 154,805	\$ 156,729	\$ 1,924	9.99%	9.27%	-0.72%
Total Revenue	\$ 1,691,257	\$ 1,534,528	\$ 48,352	\$ 71,314	\$ 22,962	154,805	\$ 156,729	\$ 1,924	9.99%	9.27%	-0.72%
Expenditures											
Salaries and Wages	\$ 809,062	\$ 707,005	\$ 59,752	\$ 58,913	\$ 838	\$ 106,139	\$ 102,057	\$ 4,083	12.08%	12.61%	0.54%
Temp/Seasonal	\$ 1,287,427	\$ 1,256,609	\$ 17,768	\$ 18,126	\$ (358)	\$ 31,349	\$ 30,818	\$ 530	3.03%	2.39%	-0.64%
Personnel Benefits	\$ 390,572	\$ 344,739	\$ 24,572	\$ 24,595	\$ (23)	\$ 46,805	\$ 45,833	\$ 972	14.86%	11.73%	-3.12%
Supplies	\$ 309,720	\$ 263,856	\$ 9,900	\$ 25,295	\$ (15,395)	\$ 23,596	\$ 45,864	\$ (22,268)	7.96%	14.81%	6.85%
Services and Charges	\$ 1,328,016	\$ 1,231,263	\$ 91,795	\$ 81,404	\$ 10,391	\$ 82,892	\$ 96,753	\$ (13,861)	6.52%	7.29%	0.77%
Interfund Payments	\$ 16,950	\$ 11,226		\$ 5,724	\$ (5,724)		\$ 5,724	\$ (5,724)		33.8%	33.77%
Subtotal Op. Expense	\$ 4,141,747	\$ 3,814,698	\$ 203,787	\$ 214,058	\$ (10,271)	290,781	\$ 327,049	\$ (36,268)	7.63%	7.90%	0.27%
Transfers Out	127,568	127,568	-	-	\$ -	-	-	\$ -			
Total Expenditures	\$ 4,269,315	\$ 3,942,266	\$ 203,787	\$ 214,058	\$ (10,271)	290,781	\$ 327,049	\$ (36,268)	7.63%	7.66%	0.03%
Net Gain/(Loss)	\$ (2,578,058)		\$ (155,435)	\$ (142,743)	\$ 12,692	\$ (135,976)	\$ (170,320)	\$ (34,344)			

Merkel Facility Usage Fees Collected YTD:	\$1,957.50
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Park Operations - February 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 February Actual	2024 February Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 200,430	\$ 175,319		\$ 30,477	\$ 30,477	\$ 9,467	\$ 25,111	\$ 15,644	4.72%	12.53%	7.81%
Total Revenue	\$ 200,430	\$ 175,319	\$ -	\$ 30,477	\$ 30,477	\$ 9,467	\$ 25,111	\$ 15,644	4.72%	12.53%	7.81%
Expenditures											
Salaries and Wages	\$ 2,271,451	\$ 1,984,998	\$ 133,237	\$ 166,244	\$ (33,008)	\$ 238,942	\$ 286,453	\$ (47,511)	10.85%	12.61%	1.76%
Temp/Seasonal	\$ 940,261	\$ 939,703	\$ 4,789	\$ 558	\$ 4,231	\$ 9,572	\$ 558	\$ 9,013	1.03%	0.06%	-0.98%
Personnel Benefits	\$ 940,261	\$ 819,030	\$ 51,261	\$ 64,916	\$ (13,655)	\$ 97,431	\$ 121,231	\$ (23,800)	11.98%	12.89%	0.91%
Supplies	\$ 190,800	\$ 151,609	\$ 5,817	\$ 38,312	\$ (32,495)	\$ 8,026	\$ 39,191	\$ (31,165)	4.21%	20.54%	16.33%
Services and Charges	\$ 1,174,884	\$ 1,061,577	\$ 90,402	\$ 73,393	\$ 17,009	\$ 80,211	\$ 113,307	\$ (33,096)	6.82%	9.64%	2.82%
Interfund Payments	\$ -	\$ -			\$ -			\$ -			
Subtotal Op. Expense	\$ 5,517,657	\$ 4,956,916	\$ 285,506	\$ 343,423	\$ (57,917)	\$ 434,182	\$ 560,741	\$ (126,559)	8.18%	10.16%	1.98%
Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Total Expenditures	\$ 5,517,657	\$ 4,956,916	\$ 285,506	\$ 343,423	\$ (57,917)	\$ 434,182	\$ 560,741	\$ (126,559)	8.18%	10.16%	1.98%
Net Gain/(Loss)	\$ (5,317,227)		\$ (285,506)	\$ (312,946)	\$ (27,440)	\$ (424,715)	\$ (535,630)	\$ (110,915)			

Administration - February 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 February Actual	2024 February Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 617,616	\$ 528,799	\$ 1,056	\$ 149	\$ (907)	\$ 92,930	\$ 88,817	\$ (4,113)	66.62%	14.38%	-52.24%
Operating Transfers	\$ 18,770,703	\$ 15,380,117	\$ 1,796,140	\$ 1,946,686	\$ 150,546	\$ 3,103,664	\$ 3,390,586	\$ 286,922	17.75%	18.06%	0.31%
Total Revenue	\$ 19,388,319	\$ 15,908,917	\$ 1,797,196	\$ 1,946,834	\$ 149,638	\$ 3,196,594	\$ 3,479,402	\$ 282,808	18.14%	17.95%	-0.19%
Expenditures											
Salaries and Wages	\$ 2,674,644	\$ 2,331,377	\$ 175,758	\$ 206,404	\$ (30,645)	\$ 325,347	\$ 343,267	\$ (17,920)	12.79%	12.83%	0.04%
Temp/Seasonal	\$ 70,610	\$ 65,447	\$ 3,482	\$ 3,340	\$ 141	\$ 5,567	\$ 5,163	\$ 403	6.67%	7.31%	0.65%
Personnel Benefits	\$ 839,875	\$ 715,595	\$ 60,357	\$ 67,937	\$ (7,580)	\$ 113,704	\$ 124,280	\$ (10,576)	13.69%	14.80%	1.11%
Supplies	\$ 418,400	\$ 417,224	\$ 1,320	\$ 1,176	\$ 144	\$ 1,177	\$ 1,176	\$ 1	0.70%	0.28%	-0.42%
Services and Charges	\$ 994,693	\$ 810,393	\$ 89,927	\$ 102,672	\$ (12,745)	\$ 142,472	\$ 184,300	\$ (41,828)	16.17%	18.53%	2.35%
Interfund Services	\$ 2,489,230	\$ 2,375,556	\$ 224,556	\$ 113,674	\$ 110,882	\$ 224,622	\$ 113,674	\$ 110,948	7.88%	4.57%	-3.31%
Subtotal Op. Expense	\$ 7,487,452	\$ 6,715,591	\$ 555,400	\$ 495,204	\$ 60,196	\$ 812,889	\$ 771,861	\$ 41,028	11.05%	10.31%	-0.74%
Transfers Out/Capital Outlay	\$ 1,605,912	\$ 1,405,912			\$ -		\$ 200,000	\$ (200,000)		12.45%	12.45%
Total Expenditures	\$ 9,093,364	\$ 8,121,503	\$ 555,400	\$ 495,204	\$ 60,196	\$ 812,889	\$ 971,861	\$ (158,972)	9.96%	10.69%	0.73%
Net Gain/(Loss)	\$ 10,294,955		\$ 1,241,796	\$ 1,451,631	\$ 209,835	\$ 2,383,705	\$ 2,507,541	\$ 123,836			

Parks Fund - February 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 February Actual	2024 February Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
Operating Revenue											
Program Revenue	\$ 6,299,687	\$ 5,819,863	\$ 211,422	\$ 193,968	\$ (17,454)	\$ 583,562	\$ 479,824	\$ (103,738)	10.15%	7.62%	-2.54%
Operating Transfers	\$ 19,325,319	\$ 15,800,402	\$ 1,796,140	\$ 1,991,686	\$ 195,546	\$ 3,169,664	\$ 3,524,917	\$ 355,253	18.06%	18.24%	0.18%
Total Operating Revenue	\$ 25,625,006	\$ 21,620,265	\$ 2,007,562	\$ 2,185,654	\$ 178,092	\$ 3,753,226	\$ 4,004,741	\$ 251,515	16.1%	15.6%	-0.47%
Operating Expenses											
Salaries and Wages	\$ 8,198,691	\$ 7,201,065	\$ 520,158	\$ 586,637	\$ (66,479)	\$ 936,416	\$ 997,626	\$ (61,210)	12.04%	12.17%	0.13%
Temp/Seasonal	\$ 3,232,559	\$ 3,065,477	\$ 91,088	\$ 97,674	\$ (6,586)	\$ 155,118	\$ 167,082	\$ (11,964)	4.90%	5.17%	0.27%
Personnel Benefits	\$ 3,139,532	\$ 2,723,946	\$ 201,887	\$ 224,880	\$ (22,993)	\$ 381,050	\$ 415,586	\$ (34,536)	13.70%	13.24%	-0.47%
Supplies	\$ 1,565,020	\$ 1,429,216	\$ 41,000	\$ 102,041	\$ (61,041)	\$ 57,706	\$ 135,804	\$ (78,098)	5.07%	8.68%	3.60%
Services and Charges	\$ 5,031,168	\$ 4,527,235	\$ 437,105	\$ 536,014	\$ (98,909)	\$ 404,909	\$ 503,933	\$ (99,024)	8.80%	10.02%	1.21%
Interfund Payments	\$ 2,529,180	\$ 2,407,471	\$ 225,748	\$ 121,709	\$ 104,039	\$ 225,814	\$ 121,709	\$ 104,105	7.76%	4.81%	-2.94%
Total Operating Expenses	\$ 23,696,150	\$ 21,354,410	\$ 1,516,986	\$ 1,668,955	\$ (151,969)	\$ 2,161,013	\$ 2,341,740	\$ (180,727)	9.66%	9.88%	0.22%
Net Operating Income (Loss)	\$ 1,928,856	\$ 265,855	\$ 490,576	\$ 516,699	\$ 26,123	\$ 1,592,213	\$ 1,663,001	\$ 70,788	170.04%	86.22%	-83.82%
Other Financial Activity											
Capital Outlay	\$ 1,337,427	\$ 1,137,427			\$ -		\$ 200,000	\$ (200,000)			
Transfers Out	\$ 466,429	\$ 466,429			\$ -			\$ -			
Budget Reserve	\$ 125,000	\$ 125,000									
Total Other Activity	\$ 1,928,856	\$ 1,728,856	\$ -	\$ -	\$ -	\$ -	\$ 200,000	\$ (200,000)	0.00%	10.37%	10.37%
Total Expenditures	\$ 25,625,006	\$ 23,083,266	\$ 1,516,986	\$ 1,668,955	\$ (151,969)	\$ 2,161,013	\$ 2,541,740	\$ (380,727)	9.17%	9.92%	0.75%
Net Gain/(Loss)	\$ -		\$ 490,576	\$ 516,699	\$ 26,123	\$ 1,592,213	\$ 1,463,001	\$ (129,212)			

Beginning Fund Balance	\$ 3,737,657
5% Reserve Requirement	\$ (1,341,475)
Revenue Stabilization Reserve	\$ (400,000)
Reserve for Special Projects	\$ (359,831)
Beginning Reserves	\$ 1,636,350
YTD Net Revenue (Expense)	\$ 1,463,001
Ending Fund Balance	\$ 3,099,352

Golf Fund - February 2024



	Adopted Budget 2024	2024 Remaining Budget Balance	2023 February Actual	2024 February Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 YTD Difference	2023 YTD % Of Budget	2024 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 5,374,077	\$ 5,336,879	\$ 4,561	\$ 29,736	\$ 25,175	\$ 12,399	\$ 37,198	\$ 24,799	0.29%	0.69%	0.40%
Pre-Sale Revenue		\$ (216,362)			\$ -	174,793	216,362	\$ 41,569			
Facility Improvement Fee	\$ -		\$ (483)	\$ (1,013)	\$ (530)	\$ (11,778)	\$ (18,029)	\$ (6,251)			
Other Transfers-In	\$ -	\$ -			\$ -						
Total Revenue	\$ 5,374,077	\$ (5,138,546)	\$ 4,078	\$ 28,723	\$ 24,644	\$ 175,414	\$ 235,531	\$ 60,117	4.08%	4.38%	0.30%
Expenditures											
Salaries and Wages	\$ 1,127,824	\$ 983,169	\$ 68,154	\$ 93,657	\$ (25,502)	\$ 118,639	\$ 155,853	\$ (37,214)	10.42%	13.82%	3.40%
Temp/Seasonal	\$ 651,762	\$ 652,500	\$ 120	\$ -	\$ 120	\$ 120	\$ -	\$ 120	0.02%		-0.02%
Personnel Benefits	\$ 467,123	\$ 259,281	\$ 26,897	\$ 34,786	\$ (7,890)	\$ 50,663	\$ 63,756	\$ (13,094)	15.68%	13.65%	-2.03%
Supplies	\$ 531,900	\$ 404,803	\$ 6,080	\$ 5,192	\$ 888	\$ 6,775	\$ 5,947	\$ 827	1.65%	1.12%	-0.53%
Services and Charges	\$ 1,435,756	\$ 1,166,925	\$ 174,902	\$ 52,371	\$ 122,531	\$ 30,367	\$ (113,857)	\$ 144,224	2.88%	-7.93%	-10.81%
Interfund Payments	\$ 237,008	\$ 288,000	\$ 29,388	\$ 9,677	\$ 19,711	\$ 29,388	\$ 9,677	\$ 19,711	9.87%	4.08%	-5.79%
Subtotal Op. Expense	\$ 4,451,373	\$ 4,329,996	\$ 305,541	\$ 195,683	\$ 109,858	\$ 235,951	\$ 121,377	\$ 114,575	6.09%	2.73%	-3.36%
Capital Outlay	\$ 714,650	\$ 707,500	\$ 124,800	\$ 83,326	\$ 41,474	\$ 254,800	\$ 7,150	\$ 247,650	62.15%	1.00%	-61.15%
Transfers Out		\$ -									
Total Expenditures	\$ 5,166,023	\$ 5,037,496	\$ 430,341	\$ 279,009	\$ 151,332	\$ 490,751	\$ 128,527	\$ (362,224)	11.45%	2.49%	-8.96%
Net Gain/(Loss)	\$ 208,054		\$ (426,262)	\$ (250,286)	\$ 175,976	\$ (315,337)	\$ 107,004	\$ 422,341			

* Beginning Fund Balance	\$ 468,130
Less 7% Reserve	\$ (404,883)
Beginning Year Reserves	\$ 63,247
YTD Change in Cash	\$ 107,004
YTD Available Cash	\$ 170,251

* 2024 Beginning Fund Balance does not include the FIF reserve of \$2,218,214

Facility Improvement Fee - February 2024




	2023 February Actual	2024 February Actual	2023-2024 Monthly Difference	2023 YTD Actual	2024 YTD Actual	2023-2024 Monthly Difference
Revenue	\$ 483	\$ 1,013	\$ 530	\$ 11,778	\$ 18,029	\$ 6,251
Debt Service Payments	\$ -	\$ -	\$ -			\$ -

Facility Improvement Fee - Fund Balance	
Beginning Fund Balance	\$ 2,218,214
YTD Revenues	\$ 18,029
YTD Loan Payments	\$ -
Ending Fund Balance	\$ 2,236,243

Golf SIP Loan Amortization		
Period Ending	Payment	Principal Balance
12/1/2023	\$ 308,666	\$ 6,349,397
6/1/2024	\$ 309,417	\$ 6,071,552
12/1/2024	\$ 308,608	\$ 5,793,183


Capital Reserves and CIP - Fund 1950

January 1, 2024 - February 29, 2024

		BEGINNING BALANCE	REVENUES	EXPENDITURES	ENDING FUND BALANCE	OUTSTANDING ENCUMBRANCES	REMAINING BALANCE
Undesignated	General Operating	\$ 179,945	\$ 14,360	\$ -	\$ 194,305		\$ 194,305
Designated	Capital and Other Designated Reserves	\$ 924,539	\$ -	\$ 52,583	\$ 871,956	\$ 50,479	\$ 821,477
	CIP Projects	\$ 1,804,426	\$ 204,000	\$ 37,741	\$ 1,970,685	\$ 668,872	\$ 1,301,813
Restricted	Reserved for Property Donations	\$ 29,651	\$ -	\$ 9,530	\$ 20,122		\$ 20,122
	Riverfront Conservation Futures Loan	\$ 170,129	\$ -	\$ -	\$ 170,129		\$ 170,129
	2021 Windstorm Damage Recovery	\$ 17,612	\$ -	\$ -	\$ 17,612	\$ 27,678	\$ (10,066)
Total		\$ 3,126,302	\$ 218,360	\$ 99,854	\$ 3,244,809	\$ 747,029	\$ 2,497,780

Capital and Other Reserves

January 1, 2024 - February 29, 2024

		BEGINNING BALANCE	REVENUES	EXPENDITURES	ENDING FUND BALANCE	OUTSTANDING ENCUMBRANCES	REMAINING BALANCE
	Specialized Fleet	\$ 383,844	\$ -	\$ -	\$ 383,844		\$ 383,844
	Capital Equipment Maintenance	\$ 267,627	\$ -	\$ -	\$ 267,627	\$ 14,059	\$ 253,569
	Undefined Parks Capital Reserve	\$ 50,000	\$ -	\$ -	\$ 50,000		\$ 50,000
	Sky Prairie/5-Mile	\$ 40,666	\$ -	\$ -	\$ 40,666		\$ 40,666
	RFP Capital Reserve	\$ -	\$ -	\$ -	\$ -		\$ -
	Recreation Capital Reserve	\$ 29,638	\$ -	\$ -	\$ 29,638		\$ 29,638
	Ops Capital Reserve	\$ 61,873	\$ -	\$ 52,583	\$ 9,290		\$ 9,290
	"Coca-Cola" Reserve				\$ -		\$ -
	Riverfront Park	\$ 55,645	\$ -	\$ -	\$ 55,645	\$ 36,420	\$ 19,225
	Golf	\$ 31,246	\$ -	\$ -	\$ 31,246		\$ 31,246
	Aquatics	\$ 4,000	\$ -	\$ -	\$ 4,000		\$ 4,000
Total		\$ 924,539	\$ -	\$ 52,583	\$ 871,956	\$ 50,479	\$ 821,477



Active CIP Projects - Fund 1950

PROJECT	2024 BEGINNING BUDGET	CURRENT YEAR CONTRIBUTIONS	CURRENT BUDGET	EXPENDED	ENCUMBERED	TOTAL EXPENDED AND COMMITTED TO DATE	BUDGET REMAINING
Turf Replacement	\$ (119,004)		\$ (119,004)	\$ -		\$ -	\$ (119,003.78)
Audubon Park	\$ 5,000		\$ 5,000	\$ -		\$ -	\$ 5,000.00
Audubon Park Rock Scramble, Roskelley Foundation	\$ 2,035		\$ 2,035	\$ -		\$ -	\$ 2,034.50
Tennis Courts, USTA Private Grant	\$ 23,412		\$ 23,412	\$ -		\$ -	\$ 23,412.30
Dutch Jake's Park	\$ 6,890		\$ 6,890	\$ -		\$ -	\$ 6,890.29
Susie's Trail (18-30)	\$ 13,112		\$ 13,112	\$ -	\$ 13,112	\$ 13,112	\$ -
Liberty Park Improvements, Library Fund	\$ 13,173		\$ 13,173	\$ -	\$ 2,059	\$ 2,059	\$ 11,114.17
North Suspension Bridge, Arterial Street Fund	\$ 80,545		\$ 80,545	\$ -	\$ 80,545	\$ 80,545	\$ -
South Suspension Bridge	\$ 7,735		\$ 7,735	\$ 6,588	\$ 240,111	\$ 246,699	\$ (238,964.20)
2022 ARPA Deferred Capital Projects	\$ 481,690		\$ 481,690	\$ -		\$ -	\$ 481,689.95
Make Beacon Hill Public, Phase 2, County	\$ 250,453	\$ 4,000	\$ 254,453	\$ -	\$ 2,425	\$ 2,425	\$ 252,028.33
Franklin Park Irrigation	\$ -		\$ -	\$ -		\$ -	\$ -
Ops Playground Replacements (Wildhorse)	\$ -		\$ -	\$ -	\$ 800	\$ 800	\$ (800.00)
Public Works funded Water Conservation projects	\$ 485,367		\$ 485,367	\$ -		\$ -	\$ 485,366.66
W. Havermale Playground, Parks Foundation	\$ 3,244		\$ 3,244	\$ -		\$ -	\$ 3,244.32
Don Kardong Bridge	\$ 158,571		\$ 158,571	\$ -	\$ 61,872	\$ 61,872	\$ 96,699.42
City-Wide Dog Park	\$ 5,840		\$ 5,840	\$ -	\$ 1,960	\$ 1,960	\$ 3,879.86
Corbin Park Sport Court	\$ 129,447		\$ 129,447	\$ -	\$ 130,753	\$ 130,753	\$ (1,305.74)
CDA Park Irrigation	\$ -		\$ -	\$ 6,027	\$ 95,000	\$ 101,027	\$ (101,027.11)
Trolley Trail Land Acquisition, Spokane County	\$ 858		\$ 858	\$ -		\$ -	\$ 858.38
Rec Facilities Renovation,	\$ -		\$ -	\$ -		\$ -	\$ -
Underhill Park Sport Court Renovation	\$ -		\$ -	\$ 1,794	\$ 7,960	\$ 9,754	\$ (9,754.30)
RFP Post St Parking Lot Renovation	\$ -		\$ -	\$ -	\$ 25,500	\$ 25,500	\$ (25,500.00)
6-year CIP Capital Projects	\$ 249,281	\$ 200,000	\$ 449,281	\$ 23,331		\$ 23,331	\$ 425,949.82
Net Deficit from PY projects	\$ 6,775		\$ 6,775	\$ -	\$ 6,775	\$ 6,775	\$ -
Total	\$ 1,804,426	\$ 204,000	\$ 2,008,426	\$ 37,741	\$ 668,872	\$ 706,613	\$ 1,301,812.87