



Spokane Park Board Finance Committee

3 p.m. Tuesday, August 8, 2023

In-person: Shadle Park Library
2111 West Wellesley Ave
Spokane, WA 99205

WebEx virtual meeting:

Call-in: 408-418-9388; Access code: 2488 206 3746
Rich Lentz – Parks Finance/Budget Director

Committee members

Bob Anderson – Chair
Greta Gilman
Gerry Sperling
Nick Sumner

The Finance Committee meeting will be held in-person in the Shadle Park Library, 2111 West Wellesley Ave, Spokane, WA 99205 and virtually via WebEx at 3 p.m. Tuesday, August 8, 2023. Committee members, staff, presenters and the public still have the option to participate virtually via WebEx during all meetings.

The public may listen to the meeting by calling 408-418-9388 and entering access code **2488 206 3746**, when prompted.

Written public comment may be submitted via email or mail. Comments must be received no later than 11 a.m. August 8, by email to: spokaneparks@spokanecity.org or mail to: Spokane Park Board, 5th floor City Hall, 808 West Spokane Falls Blvd., Spokane, Washington 99201. Submitted public comments will be presented to committee members prior to the meeting.

Agenda

Action items

1. [Zamboni SIP Loan Resolution/Amendment – Rich Lentz](#)
2. [Apparent low bidder, construction contract / Corbin Park Sport Court Rebid \(\\$TBD\) – Nick Hamad](#)

Discussion items

- 1.

Standing report items

1. [July Financials – Rich Lentz](#)

Agenda Subject to Change

AMERICANS WITH DISABILITIES ACT (ADA) INFORMATION: The City of Spokane is committed to providing equal access to its facilities, programs and services for persons with disabilities. Individuals requesting reasonable accommodations or further information may call, write, or email Human Resources at 509.625.6237, 808 W. Spokane Falls Blvd, Spokane, WA, 99201; or mpiccolo@spokanecity.org. Persons who are deaf or hard of hearing may contact Human Resources through the Washington Relay Service at 7-1-1. Please contact us forty-eight (48) hours before the meeting date.

Spokane Park Board

Briefing Paper



Committee	Finance		Committee meeting date: August 8, 2023
Requester	Rich Lentz		Phone number: 509-625-6544
Type of agenda item	<input type="radio"/> Consent <input type="radio"/> Discussion <input type="radio"/> Information <input checked="" type="radio"/> Action		
Type of contract/agreement	<input type="radio"/> New <input type="radio"/> Renewal/ext. <input type="radio"/> Lease <input checked="" type="radio"/> Amendment/change order <input type="radio"/> Other		
City Clerks file (OPR or policy #)			
Master Plan Goal, Objective, Strategy (Click HERE for link to the adopted plan)	Goal K, Objective 1	Master Plan Priority Tier: (pg. 171-175)	Second Tier
Item title: (Use exact language noted on the agenda)	Riverfront Park Zamboni Spokane Investment Pool (SIP) Loan Resolution Amendment.		
Begin/end dates	Begins:	Ends:	<input checked="" type="checkbox"/> 06/01/2525
Background/history:			
<p>Riverfront Park owns and operates a 2012 Olympia Millennium ice resurfacers. In May of 2023, Park Board approved the purchase of a Zamboni 450 for approximately \$156,295 plus applicable taxes and loan fees. In July of 2023, Park Board approved a resolution recommending City Council to approve financing the Zamboni Purchase through a SIP (Spokane Investment Pool) loan. Due to the timing of the loan advance date and to keep a true 5 year loan maturity, Bond Counsel has requested the SIP loan to mature in June of 2028 versus December of 2028. This will increase the annual debt service from approximately \$39,354 to approximately \$42,796. This amount may adjust depending on the approval date and advance date of the funds.</p>			
Motion wording:			
Approve the amended SIP Loan Resolution and advance to Spokane City Council for approval.			
Approvals/signatures outside Parks: <input checked="" type="radio"/> Yes <input type="radio"/> No			
If so, who/what department, agency or company: Spokane City Council			
Name:		Email address:	Phone:
Distribution:			
Parks – Accounting			
Parks – Sarah Deatrich			
Requester: Rich Lentz			
Grant Management Department/Name:			
Fiscal impact: <input checked="" type="radio"/> Expenditure <input type="radio"/> Revenue			
Amount:		Budget code:	
Approximately \$42,796 annual debt service		1400-54312-76810-80102-99999	
Vendor: <input type="radio"/> Existing vendor <input type="radio"/> New vendor			
Supporting documents:			
<input type="checkbox"/>	Quotes/solicitation (RFP, RFQ, RFB)	<input type="checkbox"/>	W-9 (for new contractors/consultants/vendors)
<input type="checkbox"/>	Contractor is on the City's A&E Roster - City of Spokane	<input type="checkbox"/>	ACH Forms (for new contractors/consultants/vendors)
<input type="checkbox"/>	UBI: Business license expiration date:	<input type="checkbox"/>	Insurance Certificate (min. \$1 million in General Liability)

CITY OF SPOKANE PARK BOARD

RESOLUTION

A Resolution from Spokane Parks and Recreation Board of Directors, requesting a loan from the Spokane Investment Pool (SIP) in the amount of approximately \$156,295 plus applicable taxes and loan fees to purchase a Zamboni Ice Resurfacing Machine at the Numerica Ice Skating Ribbon in Riverfront Park.

WHEREAS, Spokane Parks and Recreation owns and operates the Numerica Ice Skating Ribbon open to the public; and

WHEREAS, the title sponsor of the Ice Skating Ribbon is Numerica Credit Union; and

WHEREAS, The Numerica Ice Skating Ribbon is an outdoor ice skating facility designed with changes in elevation and widths with more turns than a traditional ice rink; and

WHEREAS, Numerica Ice Skating Ribbon is open for 4 months from November through February for Ice Skating and plays an important part of downtown holiday activities. Revenue from operations is critical to ensuring the Ice ribbon can continue to remain open and recover its cost; and

WHEREAS, the condition of the ice surface is important for providing a safe skating experience and without proper conditioning the Numerica Ice Ribbon must close; and

WHEREAS, the ice surface is currently maintained by an Olympia brand ice resurfacing machine which was built in 2012 and designed for flat indoor surfaces; and

WHEREAS, the cost of corrective repairs for the Olympia is increasing annually and repairs during the skating season has caused the Ice Skating Ribbon to close resulting in average daily revenue loss of \$4,100 to \$10,500; and

WHEREAS, the Olympia is the only machine within City inventory able to maintain the ice and has no redundancy in event of breakage; and

WHEREAS, Unplanned closures decrease the customer confidence and tarnishes the reputation of the City and Numerica Credit Union as the title sponsor of the facility; and

WHEREAS, Park Board desires to improve quality of the ice surface and ensure sufficient redundancy is in place to avoid unplanned closures with a purchase of a new machine and retention of Olympia Ice resurfacing machine as a back-up; and

WHEREAS, in 2018 an ice skating facility consultant recommended alternative machines to better meet the maintenance needs of the Ice Ribbon design; and

WHEREAS, pursuant to section 07.06.175A of the Spokane Municipal Code, The City's goal is to ensure 100% of City owned or leased vessels, vehicles and construction equipment shall be fueled by electricity or biofuel by 2030; and

WHEREAS, The Zamboni 450 ice resurfacing machine is an all-electric unit capable of providing superior ice maintenance outdoors, adaptability to the Ice Skating Ribbon design, and recommended by the consultant; and

WHEREAS, the manufacturing lead time for the Zamboni 450 is approximately 14 months, expected to be delivered in Fall 2024; and

WHEREAS, Zamboni requires a purchase order from City to reserve a production slot with full payment due upon delivery of the new machine; and

WHEREAS, The Numerica Ice Skating Ribbon is revenue generating program and capable of repaying the SIP loan over the next 5-years of debt service; and

WHEREAS, Park Board is requesting approximately a \$156,295 (plus applicable taxes and loan fees) SIP loan with funds available immediately upon City Council approval, with an annual debt service payment of approximately \$42,796 with payments beginning June 2024, and

NOW THEREFORE, IT IS HEREBY RESOLVED that the Park Board request a loan from the Spokane Investment Pool for approximately \$156,295 plus applicable taxes and loan fees, said loan would be repaid over a 5-year term from revenue generated from fees collected at the Numerica Skate Ribbon; and

IT IS FUTHER RESOLVED, Park Board shall authorize a temporary encumbrance from the Parks and Recreation Fund for a Purchase Order required to retain the production slot with Zamboni with the understanding that encumbrance of the Parks and Recreation Fund will be released commensurate with draws made against the SIP loan.

Dated this ____ day of August 2023.

Park Board President

Attest:

Approved as to Form:

City Clerk

Assistant City Attorney

Spokane Park Board

Briefing Paper



Committee	Finance Committee	Committee meeting date: August 8, 2023	
Requester	Nick Hamad	Phone number: 509.363.5452	
Type of agenda item	<input type="radio"/> Consent <input type="radio"/> Discussion <input type="radio"/> Information <input checked="" type="radio"/> Action		
Type of contract/agreement	<input checked="" type="radio"/> New <input type="radio"/> Renewal/ext. <input type="radio"/> Lease <input type="radio"/> Amendment/change order <input type="radio"/> Other		
City Clerks file (OPR or policy #)			
Master Plan Goal, Objective, Strategy (Click HERE for link to the adopted plan)	Goal A, Obj. 3 /Goal B, Obj. 1	Master Plan Priority Tier: (pg. 171-175)	First Tier
Item title: (Use exact language noted on the agenda)	Contractor TBD / Corbin Park Sport Court Renovation Construction \$TBD (tax inclusive).		
Begin/end dates	Begins: 08/10/2023	Ends: 05/31/2024	<input type="checkbox"/> 06/01/2525
Background/history:			
Construction contract with the low responsive bidder for the re-construction of the existing out of service sport court within Corbin Park.			
Motion wording:			
Motion to approve apparent low responsive bidder' Corbin Park Sport Court Renovation Construction contract (\$TBD, tax inclusive)			
Approvals/signatures outside Parks: <input checked="" type="radio"/> Yes <input type="radio"/> No			
If so, who/what department, agency or company:			
Name: TBD		Email address: TBD	Phone: TBD
Distribution:			
Parks – Accounting		Jason Conley	
Parks – Sarah Deatrich			
Requester: Nick Hamad			
Grant Management Department/Name:			
Fiscal impact: <input checked="" type="radio"/> Expenditure <input type="radio"/> Revenue			
Amount: N/A		Budget code: N/A	
Vendor: <input type="radio"/> Existing vendor <input type="radio"/> New vendor			
Supporting documents:			
<input checked="" type="checkbox"/> Quotes/solicitation (RFP, RFQ, RFB)	<input type="checkbox"/> Contractor is on the City's A&E Roster - City of Spokane	<input type="checkbox"/> UBI:	Business license expiration date:
<input type="checkbox"/> W-9 (for new contractors/consultants/vendors)	<input type="checkbox"/> ACH Forms (for new contractors/consultants/vendors)	<input type="checkbox"/> Insurance Certificate (min. \$1 million in General Liability)	

Natural Resources - July 2023



	Adopted Budget 2023	2023 Adopted Budget Balance	2022 July Actual	2023 July Actual	2022-2023 Monthly Difference	2022 YTD Actual	2023 YTD Actual	2022-2023 YTD Difference	2022 YTD % Of Budget	2023 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 91,000	\$ 29,284	\$ 7,245	\$ 8,792	\$ 1,547	\$ 72,232	\$ 61,716	\$ (10,516)	79.38%	67.82%	-11.56%
Operating Transfers	\$ 66,000	\$ -			\$ -	\$ 66,000	\$ 66,000	\$ -	100.00%	100.00%	
Total Revenue	\$ 157,000	\$ 29,284	\$ 7,245	\$ 8,792	\$ 1,547	\$ 138,232	\$ 127,716	\$ (10,516)	88.05%	81.35%	-6.70%
Expenditures											
Salaries and Wages	\$ 649,181	\$ 294,518	\$ 67,748	\$ 55,889	\$ 11,860	\$ 335,341	\$ 354,663	\$ (19,322)	59.14%	62.54%	3.41%
Personnel Benefits	\$ 203,753	\$ 80,588	\$ 19,902	\$ 18,216	\$ 1,685	\$ 115,817	\$ 123,165	\$ (7,348)	57.71%	61.37%	3.66%
Supplies	\$ 35,600	\$ 23,409	\$ 592	\$ 809	\$ (218)	\$ 17,544	\$ 12,191	\$ 5,353	57.43%	39.90%	-17.52%
Services and Charges	\$ 217,384	\$ 112,152	\$ 5,254	\$ 26,905	\$ (21,651)	\$ 99,603	\$ 105,232	\$ (5,629)	45.94%	48.54%	2.60%
Interfund Payments	\$ 23,000	\$ 8,515		\$ 3,685	\$ (3,685)	\$ 1,022	\$ 14,485	\$ (13,463)	4.03%	57.16%	53.13%
Subtotal Op. Expense	\$ 1,128,918	\$ 519,183	\$ 93,496	\$ 105,504	\$ (12,009)	\$ 569,326	\$ 609,735	\$ (40,409)	54.72%	54.01%	-0.71%
Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Total Expenditures	\$ 1,128,918	\$ 519,183	\$ 93,496	\$ 105,504	\$ (12,009)	\$ 569,326	\$ 609,735	\$ (40,409)	54.72%	54.01%	-0.71%
Net Gain/(Loss)	\$ (971,918)		\$ (86,250)	\$ (96,712)	\$ (10,462)	\$ (431,094)	\$ (482,019)	\$ (50,925)			



Recreation - July 2023



	Adopted Budget 2023	2023 Adopted Budget Balance	2022 July Actual	2023 July Actual	2022-2023 Monthly Difference	2022 YTD Actual	2023 YTD Actual	2022-2023 YTD Difference	2022 YTD % Of Budget	2023 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 1,549,500	\$ 385,681	\$ 238,948	\$ 313,619	\$ 74,671	\$ 985,884	\$ 1,163,819	\$ 177,934	68.26%	75.11%	6.85%
Total Revenue	\$ 1,549,500	\$ 385,681	\$ 238,948	\$ 313,619	\$ 74,671	985,884	\$ 1,163,819	\$ 177,934	68.26%	75.11%	6.85%
Expenditures											
Salaries and Wages	\$ 1,912,817	\$ 836,913	\$ 526,865	\$ 348,604	\$ 178,261	\$ 1,084,540	\$ 1,075,904	\$ 8,637	64.13%	56.25%	-7.88%
Personnel Benefits	\$ 315,006	\$ 86,840	\$ 69,149	\$ 49,009	\$ 20,141	\$ 233,510	\$ 228,166	\$ 5,344	58.81%	72.43%	13.63%
Supplies	\$ 296,350	\$ 72,285	\$ 60,033	\$ 54,412	\$ 5,621	\$ 177,583	\$ 224,066	\$ (46,483)	66.20%	75.61%	9.41%
Services and Charges	\$ 1,271,737	\$ 615,290	\$ 189,638	\$ 182,574	\$ 7,064	\$ 637,263	\$ 656,447	\$ (19,184)	50.90%	51.62%	0.72%
Interfund Payments	\$ 16,950	\$ 5,503	\$ 10,293		\$ 10,293	\$ 21,740	\$ 11,447	\$ 10,293	128.3%	67.5%	-60.72%
Subtotal Op. Expense	\$ 3,812,860	\$ 1,616,830	\$ 855,978	\$ 634,599	\$ 221,379	2,154,636	\$ 2,196,030	\$ (41,394)	59.43%	57.60%	-1.84%
Transfers Out	-	-	-	-	\$ -	-	-	\$ -			
Total Expenditures	\$ 3,812,860	\$ 1,616,830	\$ 855,978	\$ 634,599	\$ 221,379	2,154,636	\$ 2,196,030	\$ (41,394)	59.43%	57.60%	-1.84%
Net Gain/(Loss)	\$ (2,263,360)		\$ (617,030)	\$ (320,980)	\$ 296,050	\$ (1,168,752)	\$ (1,032,211)	\$ 136,541			

Riverfront Park - July 2023



	Adopted Budget 2023	2023 Adopted Budget Balance	2022 July Actual	2023 July Actual	2022-2023 Monthly Difference	2022 YTD Actual	2023 YTD Actual	2022-2023 YTD Difference	2022 YTD % Of Budget	2023 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 3,766,354	\$ 2,008,379	\$ 367,416	\$ 394,792	\$ 27,376	\$ 1,610,836	\$ 1,757,975	\$ 147,139	43.54%	46.68%	3.14%
Total Revenue	\$ 3,766,354	\$ 2,008,379	\$ 367,416	\$ 394,792	\$ 27,376	1,610,836	\$ 1,757,975	\$ 147,139	43.54%	46.68%	3.14%
Expenditures											
Salaries and Wages	\$ 2,627,590	\$ 1,352,385	\$ 237,360	\$ 212,780	\$ 24,580	\$ 996,004	\$ 1,275,204	\$ (279,200)	44.55%	48.53%	3.98%
Personnel Benefits	\$ 618,472	\$ 259,842	\$ 56,508	\$ 54,581	\$ 1,926	\$ 290,801	\$ 358,630	\$ (67,828)	41.74%	57.99%	16.25%
Supplies	\$ 446,000	\$ 201,200	\$ 27,410	\$ 67,528	\$ (40,117)	\$ 175,085	\$ 244,800	\$ (69,715)	38.97%	54.89%	15.92%
Services and Charges	\$ 1,043,526	\$ 446,822	\$ 147,763	\$ 151,603	\$ (3,839)	\$ 452,306	\$ 596,704	\$ (144,398)	50.08%	57.18%	7.10%
Interfund Payments	\$ 20,000	\$ 20,000			\$ -			\$ -			
Subtotal Op. Expense	\$ 4,755,588	\$ 2,280,250	\$ 469,041	\$ 486,492	\$ (17,451)	\$ 1,914,196	\$ 2,475,338	\$ (561,142)	44.46%	52.05%	7.59%
Transfers Out	\$ 237,027	\$ 118,279			\$ -	\$ 118,746	\$ 118,748	\$ (2)	50.1%	50.1%	0.00%
Total Expenditures	\$ 4,992,615	\$ 2,398,529	\$ 469,041	\$ 486,492	\$ (17,451)	\$ 2,032,943	\$ 2,594,086	\$ (561,144)	44.76%	51.96%	7.20%
Net Gain/(Loss)	\$ (1,226,261)		\$ (101,625)	\$ (91,700)	\$ 9,925	\$ (422,107)	\$ (836,111)	\$ (414,004)			

Park Operations - July 2023



	Adopted Budget 2023	2023 Adopted Budget Balance	2022 July Actual	2023 July Actual	2022-2023 Monthly Difference	2022 YTD Actual	2023 YTD Actual	2022-2023 YTD Difference	2022 YTD % Of Budget	2023 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 200,430	\$ 117,057	\$ 20,127	\$ 29,409	\$ 9,282	\$ 53,083	\$ 83,373	\$ 30,290	26.48%	41.60%	15.11%
Total Revenue	\$ 200,430	\$ 117,057	\$ 20,127	\$ 29,409	\$ 9,282	\$ 53,083	\$ 83,373	\$ 30,290	26.48%	41.60%	15.11%
Expenditures											
Salaries and Wages	\$ 3,127,092	\$ 1,729,119	\$ 344,869	\$ 256,230	\$ 88,639	\$ 1,298,190	\$ 1,397,973	\$ (99,782)	45.34%	44.71%	-0.64%
Personnel Benefits	\$ 813,050	\$ 363,018	\$ 86,953	\$ 74,420	\$ 12,532	\$ 431,389	\$ 450,032	\$ (18,643)	47.24%	55.35%	8.11%
Supplies	\$ 190,800	\$ 79,393	\$ 13,278	\$ 14,623	\$ (1,344)	\$ 145,493	\$ 111,407	\$ 34,087	81.05%	58.39%	-22.67%
Services and Charges	\$ 1,176,006	\$ 532,597	\$ 116,014	\$ 162,878	\$ (46,863)	\$ 458,556	\$ 643,409	\$ (184,854)	39.34%	54.71%	15.37%
Interfund Payments	\$ -	\$ -			\$ -	\$ 37		\$ 37			
Subtotal Op. Expense	\$ 5,306,948	\$ 2,704,127	\$ 561,114	\$ 508,151	\$ 52,963	\$ 2,333,666	\$ 2,602,821	\$ (269,155)	45.57%	49.05%	3.48%
Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
Total Expenditures	\$ 5,306,948	\$ 2,704,127	\$ 561,114	\$ 508,151	\$ 52,963	\$ 2,333,666	\$ 2,602,821	\$ (269,155)	43.61%	49.05%	5.44%
Net Gain/(Loss)	\$ (5,106,518)		\$ (540,987)	\$ (478,742)	\$ 62,245	\$ (2,280,582)	\$ (2,519,448)	\$ (238,866)			

Administration - July 2023



	Adopted Budget 2023	2023 Adopted Budget Balance	2022 July Actual	2023 July Actual	2022-2023 Monthly Difference	2022 YTD Actual	2023 YTD Actual	2022-2023 YTD Difference	2022 YTD % Of Budget	2023 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 139,500	\$ (435,872)	\$ 998	\$ 532	\$ (465)	\$ 590,430	\$ 575,372	\$ (15,058)	423.25%	412.45%	-10.79%
Operating Transfers	\$ 17,486,439	\$ 7,502,738	\$ 1,943,253	\$ 1,307,524	\$ (635,729)	\$ 9,716,265	\$ 9,983,701	\$ 267,436	56.11%	57.09%	0.98%
Total Revenue	\$ 17,625,939	\$ 7,066,866	\$ 1,944,251	\$ 1,308,056	\$ (636,194)	\$ 10,306,695	\$ 10,559,073	\$ 252,378	59.04%	59.91%	0.86%
Expenditures											
Salaries and Wages	\$ 2,626,636	\$ 1,234,845	\$ 242,871	\$ 198,791	\$ 44,080	\$ 1,198,121	\$ 1,391,791	\$ (193,670)	51.37%	52.99%	1.62%
Personnel Benefits	\$ 830,421	\$ 382,176	\$ 72,862	\$ 65,305	\$ 7,557	\$ 425,422	\$ 448,245	\$ (22,824)	50.87%	53.98%	3.11%
Supplies	\$ 168,800	\$ 72,329	\$ 5,576	\$ 8,304	\$ (2,727)	\$ 75,178	\$ 96,471	\$ (21,293)	44.02%	57.15%	13.14%
Services and Charges	\$ 880,859	\$ 135,529	\$ 61,375	\$ 275,998	\$ (214,624)	\$ 414,191	\$ 745,330	\$ (331,139)	59.72%	84.61%	24.89%
Interfund Services	\$ 2,851,791	\$ 1,076,460	\$ 100,795	\$ 387,093	\$ (286,298)	\$ 1,391,455	\$ 1,775,331	\$ (383,875)	53.03%	62.25%	9.22%
Subtotal Op. Expense	\$ 7,358,507	\$ 2,901,339	\$ 483,479	\$ 935,491	\$ (452,012)	\$ 3,504,367	\$ 4,457,168	\$ (952,801)	52.64%	60.57%	7.93%
Transfers Out/Capital Outlay	\$ 803,795	\$ 315,534	\$ 25,517	\$ 2,872	\$ 22,645	\$ 1,505,686	\$ 488,261	\$ 1,017,426	2799.04%	60.74%	-2738.29%
Total Expenditures	\$ 8,162,302	\$ 3,216,874	\$ 508,997	\$ 938,363	\$ (429,367)	\$ 5,010,053	\$ 4,945,428	\$ 64,625	74.66%	60.59%	-14.07%
Net Gain/(Loss)	\$ 9,463,637		\$ 1,435,254	\$ 369,693	\$ 1,065,561	\$ 5,296,642	\$ 5,613,644	\$ 317,002			

Parks Fund - July 2023



	Adopted Budget 2023	2023 Adopted Budget Balance	2022 July Actual	2023 July Actual	2022-2023 Monthly Difference	2022 YTD Actual	2023 YTD Actual	2022-2023 YTD Difference	2022 YTD % Of Budget	2023 YTD % Of Budget	YOY % Change
Operating Revenue											
Program Revenue	\$ 5,746,784	\$ 2,068,081	\$ 668,367	\$ 771,024	\$ 102,657	\$ 3,346,098	\$ 3,678,703	\$ 332,605	60.02%	64.01%	3.99%
Operating Transfers	\$ 17,552,439	\$ 7,502,738	\$ 1,943,253	\$ 1,307,524	\$ (635,729)	\$ 9,782,265	\$ 10,049,701	\$ 267,436	56.28%	57.26%	0.98%
Grant Revenue	\$ 10,000	\$ -	\$ -			\$ -	\$ -				
Total Operating Revenue	\$ 23,309,223	\$ 9,580,819	\$ 2,611,620	\$ 2,078,548	\$ (533,072)	\$ 13,128,363	\$ 13,728,404	\$ 600,041	57.2%	58.9%	1.74%
Operating Expenses											
Salaries and Wages	\$ 10,943,316	\$ 5,447,781	\$ 1,428,982	\$ 1,072,293	\$ 356,689	\$ 4,921,465	\$ 5,495,534	\$ (574,069)	50.79%	50.22%	-0.57%
Personnel Benefits	\$ 2,780,702	\$ 1,172,463	\$ 306,129	\$ 261,532	\$ 44,597	\$ 1,497,695	\$ 1,608,239	\$ (110,543)	49.20%	57.84%	8.63%
Supplies	\$ 1,137,550	\$ 433,844	\$ 107,329	\$ 146,465	\$ (39,136)	\$ 606,875	\$ 703,706	\$ (96,831)	55.25%	61.86%	6.61%
Services and Charges	\$ 4,599,512	\$ 1,822,639	\$ 530,861	\$ 800,094	\$ (269,234)	\$ 2,072,734	\$ 2,776,873	\$ (704,139)	48.87%	60.37%	11.50%
Interfund Payments	\$ 2,911,741	\$ 1,110,478	\$ 111,088	\$ 390,778	\$ (279,690)	\$ 1,414,254	\$ 1,801,263	\$ (387,009)	52.65%	61.86%	9.21%
Total Operating Expenses	\$ 22,372,820	\$ 9,987,205	\$ 2,484,388	\$ 2,671,162	\$ (186,774)	\$ 10,513,024	\$ 12,385,615	\$ (1,872,591)	50.64%	55.36%	4.72%
Net Operating Income (Loss)	\$ 936,403	\$ (406,387)	\$ 127,232	\$ (592,614)	\$ (719,846)	\$ 2,615,340	\$ 1,342,789	\$ (1,272,551)	6.52%	3.54%	-2.98%
Other Financial Activity											
Capital Outlay	\$ -	\$ (11,310)	\$ 75,517	\$ 2,872	\$ 72,645	\$ 228,736	\$ 11,310	\$ 217,426	22.87%	N/A	N/A
Transfers Out	\$ 1,040,822	\$ 445,123	\$ (50,000)		\$ (50,000)	\$ 1,395,696	\$ 595,699	\$ 799,998	267.98%	57.23%	-210.75%
Budget Reserve	\$ 150,000										
Total Other Activity	\$ 1,190,822	\$ 433,813	\$ 25,517	\$ 2,872	\$ 22,645	\$ 1,624,433	\$ 607,009	\$ 1,017,424	85.46%	50.97%	-34.49%
Total Expenditures	\$ 23,563,642		\$ 2,509,906	\$ 2,674,035	\$ (164,129)	\$ 12,137,456	\$ 12,992,624	\$ (855,168)	53.56%	55.14%	1.57%
Net Gain/(Loss)	\$ (254,419)		\$ 101,714	\$ (595,486)	\$ (697,201)	\$ 990,907	\$ 735,780	\$ (255,127)			

Beginning Fund Balance	\$ 3,624,391
5% Reserve Requirement	\$ (1,228,182)
Revenue Stabilization Reserve	\$ (400,000)
Reserve for Special Projects	\$ (257,686)
Beginning Reserves	\$ 1,738,523
YTD Net Revenue (Expense)	\$ 735,780
Ending Fund Balance	\$ 2,474,303

Golf Fund - July 2023



	Adopted Budget 2023	2023 Adopted Budget Balance	2022 July Actual	2023 July Actual	2022-2023 Monthly Difference	2022 YTD Actual	2023 YTD Actual	2022-2023 YTD Difference	2022 YTD % Of Budget	2023 YTD % Of Budget	YOY % Change
Revenue											
Program Revenue	\$ 4,300,901	\$ 714,710	\$ 934,857	\$ 875,598	\$ (59,260)	\$ 3,264,099	\$ 3,586,191	\$ 322,092	83.59%	83.38%	-0.21%
Pre-Sale Revenue		\$ (174,793)			\$ -	179,426	174,793	\$ (4,633)			
Facility Improvement Fee	\$ -		\$ (141,936)	\$ (133,021)	\$ 8,915	\$ (498,860)	\$ (544,531)	\$ (45,671)			
Other Transfers-In	\$ -	\$ -			\$ -						
Total Revenue	\$ 4,300,901	\$ (1,084,449)	\$ 792,922	\$ 742,577	\$ (50,345)	\$ 2,944,664	\$ 3,216,452	\$ 271,788	75.41%	74.79%	-0.62%
Expenditures											
Salaries and Wages	\$ 1,791,522	\$ 612,830	\$ 206,303	\$ 165,249	\$ 41,054	\$ 724,621	\$ 808,247	\$ (83,625)	50.99%	56.88%	5.88%
Personnel Benefits	\$ 323,037	\$ 111,245	\$ 51,462	\$ 47,484	\$ 3,978	\$ 239,959	\$ 249,482	\$ (9,522)	66.52%	69.16%	2.64%
Supplies	\$ 410,750	\$ 83,138	\$ 71,465	\$ 46,941	\$ 24,524	\$ 256,404	\$ 261,882	\$ (5,478)	74.32%	75.90%	1.59%
Services and Charges	\$ 1,053,068	\$ 524,026	\$ 114,376	\$ 164,610	\$ (50,233)	\$ 378,454	\$ 488,150	\$ (109,696)	37.39%	48.23%	10.84%
Interfund Payments	\$ 297,677	\$ 85,056	\$ 6,480	\$ 41,173	\$ (34,694)	\$ 140,427	\$ 182,531	\$ (42,104)	52.48%	68.21%	15.73%
Subtotal Op. Expense	\$ 3,876,054	\$ 1,885,763	\$ 450,085	\$ 465,456	\$ (15,371)	\$ 1,739,865	\$ 1,990,291	\$ (250,425)	51.07%	51.35%	0.27%
Capital Outlay	\$ 410,000	\$ (12,732)	\$ 49,592	\$ 1,403	\$ 48,188	\$ 60,810	\$ 422,732	\$ (361,923)	16.80%	103.11%	86.31%
Transfers Out		\$ -	\$ 36,860		\$ 36,860	\$ 36,860		\$ 36,860	28.35%		-28.35%
Total Expenditures	\$ 4,286,054	\$ 1,873,031	\$ 536,537	\$ 466,860	\$ 69,677	\$ 1,837,535	\$ 2,413,023	\$ 575,488	47.13%	56.30%	9.17%
Net Gain/(Loss)	\$ 14,847		\$ 256,385	\$ 275,717	\$ 19,332	\$ 1,107,129	\$ 803,429	\$ (303,700)			

* Beginning Fund Balance	\$ 316,004
Less 7% Reserve	\$ (300,024)
Beginning Year Reserves	\$ 15,980
YTD Change in Cash	\$ 803,429
YTD Available Cash	\$ 819,410

* 2023 Beginning Fund Balance does not include the FIF reserve of \$2,004,790

Facility Improvement Fee - July 2023



	2022 July Actual	2023 July Actual	2022-2023 Monthly Difference	2022 YTD Actual	2023 YTD Actual	2022-2023 Monthly Difference
Revenue	141,936	133,021	\$ (8,915)	498,860	544,531	\$ 45,671
Debt Service Payments: June Payment = \$309,469 December Payment = \$308,666	-	-	\$ -	267,918	309,469	\$ (41,551)

Beginning Fund Balance	\$ 2,004,790
YTD Revenues	\$ 544,531
YTD Debt Service Payments	\$ (309,469)
YTD Cash Balance	\$ 2,239,852


Grants and Capital - July 2023



	Adopted Budget 2023	2023 Adopted Budget Balance	2022 July Actual	2023 July Actual	2022-2023 Monthly Difference	2022 YTD Actual	2023 YTD Actual	2022-2023 YTD Difference	2022 YTD % Of Budget	2023 YTD % Of Budget	YOY % Change
Revenue											
Grants Revenue	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -	\$ -		\$ -	\$ -			
Expenditures											
Capital Outlay	\$ 1,000,000	\$ 988,690	\$ 75,517	\$ 2,872	\$ 72,645	\$ 228,736	\$ 11,310	\$ 217,426	22.9%	1.1%	-21.74%


Capital Reserves and CIP - Fund 1950

January 1, 2023 - July 31, 2023

		BEGINNING BALANCE	REVENUES	EXPENDITURES	ENDING FUND BALANCE	OUTSTANDING ENCUMBRANCES	REMAINING BALANCE
Undesignated	General Operating	\$ 137,169	\$ 19	\$ 5,903	\$ 131,284		\$ 131,284
Designated	Capital and Other Designated Reserves	\$ 1,020,913	\$ 78,133	\$ 166,833	\$ 932,213	\$ 41,847	\$ 890,366
	CIP Projects	\$ 2,048,084	\$ 2,167,484	\$ 2,664,995	\$ 1,550,572	\$ 1,619,646	\$ (69,073)
Restricted	Reserved for Property Donations	\$ 29,651	\$ -		\$ 29,651		\$ 29,651
	Conservation Futures	\$ 11,464	\$ (11,464)		\$ -		\$ -
	Riverfront Conservation Futures Loan	\$ 170,129	\$ -	\$ -	\$ 170,129		\$ 170,129
	2021 Windstorm Damage Recovery	\$ 394,300	\$ -	\$ 188,029	\$ 206,271	\$ 215,337	\$ (9,066)
Total		\$ 3,811,709.67	\$ 2,234,171	\$ 3,025,760.18	\$ 3,020,121	\$ 1,876,829	\$ 1,143,292

Capital and Other Reserves

January 1, 2023 - July 31, 2023

		BEGINNING BALANCE	REVENUES	EXPENDITURES	ENDING FUND BALANCE	OUTSTANDING ENCUMBRANCES	REMAINING BALANCE
Specialized Fleet		\$ 381,096	\$ 77,933	\$ 77,933	\$ 381,096		\$ 381,096
Capital Equipment Maintenance		\$ 267,627	\$ -	\$ -	\$ 267,627	\$ 14,059	\$ 253,569
Undefined Parks Capital Reserve		\$ 50,000	\$ -	\$ -	\$ 50,000		\$ 50,000
Sky Prairie/5-Mile		\$ 40,466	\$ 200	\$ -	\$ 40,666	\$ -	\$ 40,666
RFP Capital Reserve		\$ 6,328	\$ 1,815	\$ 8,143	\$ -		\$ -
Recreation Capital Reserve		\$ 64,039	\$ 12,000	\$ 45,196	\$ 30,844	\$ 10,732	\$ 20,112
Ops Capital Reserve		\$ 83,242	\$ -	\$ 25,556	\$ 57,686	\$ 17,056	\$ 40,630
"Coca-Cola" Reserve							
	Riverfront Park	\$ 37,735	\$ (1,815)	\$ -	\$ 35,920		\$ 35,920
	Golf	\$ 28,380	\$ -	\$ 10,006	\$ 18,374		\$ 18,374
	Aquatics	\$ 12,000	\$ (12,000)	\$ -	\$ -		\$ -
Youth & Senior Center Capital replacement		\$ 50,000	\$ -	\$ -	\$ 50,000		\$ 50,000
Total		\$ 1,020,913	\$ 78,133	\$ 166,833	\$ 932,213	\$ 41,847	\$ 890,366



Active CIP Projects - Fund 1950

PROJECT	2023 BEGINNING BUDGET	CURRENT YEAR CONTRIBUTIONS	CURRENT BUDGET	EXPENDED	ENCUMBERED	TOTAL EXPENDED AND COMMITTED TO DATE	BUDGET REMAINING
Turf Replacement	\$ -	\$ 974,789	\$ 974,789	\$ 1,166,141	\$ -	\$ 1,166,141	\$ (191,351.64)
Theme Stream design	\$ (6,450)	\$ 6,450	\$ -	\$ -	\$ -	\$ -	\$ -
Audubon Park	\$ 5,000		\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000.00
Audubon Park Rock Scramble, Roskelley Foundation		\$ 2,035	\$ 2,035	\$ -		\$ -	\$ 2,034.50
Tennis Courts, USTA Private Grant	\$ 23,412		\$ 23,412	\$ -	\$ -	\$ -	\$ 23,412.30
Vietnam Veterans Memorial	\$ 14,000	\$ (14,000)	\$ -	\$ -		\$ -	\$ -
King Cole Commemoration Project	\$ -		\$ -	\$ -		\$ -	\$ -
Dutch Jake's Park	\$ 6,890		\$ 6,890	\$ -	\$ -	\$ -	\$ 6,890.29
AM Cannon/Logan Peace Parks Playground			\$ -	\$ 13,887	\$ 4,265	\$ 18,151	\$ (18,151.23)
Susie's Trail (18-30)	\$ 93,593		\$ 93,593	\$ -	\$ 93,593	\$ 93,593	\$ -
Liberty Park Improvements, Library Fund	\$ 223,146	\$ (34,183)	\$ 188,963	\$ 181,941	\$ 86,422	\$ 268,363	\$ (79,399.57)
North Suspension Bridge, Arterial Street Fund	\$ 91,230		\$ 91,230	\$ -	\$ 91,230	\$ 91,230	\$ -
South Suspension Bridge	\$ 20,249	\$ 473,933	\$ 494,182	\$ 1,056,646	\$ 1,250,849	\$ 2,307,495	\$ (1,813,313.52)
2022 ARPA Deferred Capital Projects	\$ 750,000	\$ 24,655	\$ 774,655	\$ 1,425		\$ 1,425	\$ 773,229.50
Make Beacon Hill Public, Phase 2, County		\$ 305,000	\$ 305,000	\$ 42,879	\$ 1,720	\$ 44,599	\$ 260,401.14
Peaceful Valley Neighborhood			\$ -	\$ -		\$ -	\$ -
Franklin Park Irrigation		\$ 65,582	\$ 65,582	\$ 65,241	\$ 341	\$ 65,582	\$ -
Ops Playground Replacements (Wildhorse)		\$ 18,370	\$ 18,370	\$ 17,570	\$ 800	\$ 18,370	\$ -
Public Works funded Water Conservation projects	\$ 485,367		\$ 485,367	\$ -	\$ -	\$ -	\$ 485,366.66
W. Havermale Playground, Parks Foundation	\$ 3,244		\$ 3,244	\$ -	\$ -	\$ -	\$ 3,244.32
North Bank stairs, Arterial Street Fund	\$ 1,157		\$ 1,157	\$ -	\$ -	\$ -	\$ 1,157.00
BC Pavilion, Tribal Center design, Innovia	\$ 8,955		\$ 8,955	\$ -		\$ -	\$ 8,955.00
Stepwell Handrails, Spokane Arts	\$ (1,250)		\$ (1,250)	\$ -	\$ -	\$ -	\$ (1,250.00)
Don Kardong Bridge	\$ 278,856		\$ 278,856	\$ 102,226	\$ 80,780	\$ 183,006	\$ 95,849.42
City-Wide Dog Park	\$ 440	\$ 22,440	\$ 22,880	\$ 17,040	\$ 1,960	\$ 19,000	\$ 3,879.86
6-year CIP Capital Projects	\$ 42,559	\$ 322,414	\$ 364,973	\$ -		\$ -	\$ 364,972.68
Net Deficit from PY projects	\$ 7,686		\$ 7,686	\$ -	\$ 7,686	\$ 7,686	\$ -
Total	\$ 2,048,084	\$ 2,167,484	\$ 4,215,567	\$ 2,664,995	\$ 1,619,646	\$ 4,284,640	\$ (69,073)

Non-Capital and Maintenance Reserves - Fund 1400

	January 1, 2023 - July 31, 2023					
	Beginning Balance	Revenues	Expenditures	Ending Cash/Fund Balance	Outstanding Encumbrances	Remaining Balance
Conservation Futures	\$ 114,223	\$ 11,464	\$ 25,319	\$ 100,368	\$ 14,864	\$ 85,504
General- T-shirt, poster, calendar sales	\$ 12,407	\$ -	\$ -	\$ 12,407		\$ 12,407
Herbicide Pilot, City Council	\$ 2,500	\$ -	\$ -	\$ 2,500		\$ 2,500
Recreation Equipment rental	\$ 26,873	\$ 4,377	\$ 19,204	\$ 12,046		\$ 12,046
Corbin Art Center maintenance reserve		\$ 9,761	\$ -	\$ 9,761		\$ 9,761
Hooptown Court maintenance	\$ 4,331	\$ -	\$ -	\$ 4,331		\$ 4,331
Palisades Land Maintenance, Rimrock	\$ 43,974	\$ -	\$ -	\$ 43,974		\$ 43,974
Cannon Hill tree repairs	\$ 7,000	\$ -	\$ -	\$ 7,000		\$ 7,000
Community Engagement, Spokane Indians	\$ 4,460	\$ -	\$ -	\$ 4,460		\$ 4,460
Computer and Software	\$ 75,702	\$ -	\$ -	\$ 75,702		\$ 75,702
Total	\$ 291,471	\$ 25,602	\$ 44,523	\$ 272,550	\$ 14,864	\$ 257,686