



Special Meeting of the Spokane Park Board Finance Committee

Tuesday, February 6, 2018, 3:00 p.m. – 5:00 p.m.

City Hall Conference Room 2B

808 W. Spokane Falls Blvd., Spokane, Washington
Mark Buening – Parks & Recreation Finance/Budget Director

Kelley, Ross – Chairperson
Sumner, Nick
Gilman, Greta
Salvatori, Steve
Fagan, Mike – Council Liaison

A special meeting of the City of Spokane Park Board Finance Committee will be held at 3:00 p.m. on Tuesday, February 6, 2018, City Hall Conference Room 2B, second floor, City Hall, 808 W. Spokane Falls Boulevard, Spokane, Washington. The Conference Room 2B conference call-in number is (509) 242-8422. Please use only after prior arrangements have been made with the Committee Chairperson.

The meeting will be conducted in a standing committee format for the Finance Committee of the City of Spokane Park Board. Because a quorum of the Park Board may be present, the standing committee meeting will be conducted as a committee of the whole board.

The meeting will be open to the public, with the possibility of moving into executive session only with the members of the Park Board and appropriate staff. Discussion will be limited to appropriate officials and staff. Public testimony may be taken at the discretion of the committee chair.

Agenda

Action Items:

1. Reserve policy, and major equipment replacement and reserve procedure
2. Fund Balance Reserve policy amendment
3. Spokane Investment Pool loan request resolution/Golf capital improvements (\$7.5 million)
4. Golf/Park Ops pesticide value blanket

Discussion Items:

1. List of reserve accounts in Fund 1950 – Parks Cumulative Reserve Fund

Standing Report Items:

1. Preliminary 2017 Year-end Financials – *Mark Buening*
2. Information Technology Project Plan update – *Jason Conley*

Contract Items from Other Committees:

1. Hill International contract amendment #5 (\$103,776)
2. T. LaRiviere change order #9/Howard Street Bridge South (\$30,397.83)
3. NAC construction administration/Looff Carrousel (\$28,900)
4. Contractors Northwest Inc. change order #16/Recreational Rink (\$12,387.23)
5. Coeur D'Alene Park Entrances (re-bid) (\$114,675.20 including tax)
6. Meek Architects Amendment (\$7,500.00)

Agenda Subject to Change

AMERICANS WITH DISABILITIES ACT (ADA) INFORMATION: The City of Spokane is committed to providing equal access to its facilities, programs and services for persons with disabilities. The City Council Briefing Center in the lower level of Spokane City Hall, 808 W. Spokane Falls Blvd., is wheelchair accessible and also is equipped with an infrared assistive listening system for persons with hearing loss. Headsets may be checked out (upon presentation of picture I.D.) through the meeting organizer. Individuals requesting reasonable accommodations or further information may call, write, or email Human Resources at 509.625.6363, 808 W. Spokane Falls Blvd, Spokane, WA, 99201; or jsaxon@spokanecity.org. Persons who are deaf or hard of hearing may contact Human Resources through the Washington Relay Service at 7-1-1. Please contact us forty-eight (48) hours before the meeting date.

Major Repair and Replacement Reserve Policy

The Park Board has established a reserve account in Fund 1950 – The Park Cumulative Reserve Fund for the repair and or replacement of large capital assets required for the functioning or operation of Parks and Recreation facilities as deemed necessary by the Park Board.

Criteria for Use of Funds in the Major Repair and Replacement Reserve Account:

- Expenditures must be for the repair and or replacement of significant mechanical capital assets; specifically excluding vehicles, trailers, maintenance equipment or any other capital asset for which there is another specific reserve account in the Parks Cumulative Reserve Fund (Fund 1950).
- Intended uses for this reserve would be items including, but not necessarily limited to, pumps, compressors, boilers, or other costly pieces of equipment required to keep the facility or program in operation.
- Funds cannot be used for new equipment and must be used for the repair or replacement of failed, or near failing mechanical equipment.
- For an item to qualify for funding from this reserve account, it must be equal to, or greater than \$20,000.

Process for Use of Funds from the Major Repair and Replacement Account:

- Only Parks and Recreation Directors, including the Parks Executive Officer shall be permitted to request expending these funds.
- The request for expenditure from this reserve shall be presented to the next Park Board Committee associated with the request.
- If approved at the appropriate Committee, it shall be presented as an action item at the next Finance Committee.
- If approved by the Finance Committee it shall be considered at the next Park board meeting.

Amendment to Change Park Board Financial Management Policy

Current Policy:

5.5 Reserve Policies

5.5.1 The Park Board Goal will be to maintain a reserve for emergencies, risk management and economic uncertainty equivalent to no less than seven percent (7%) of the annual operating budget.

The Proposed New Policy:

5.5.1 The Park Board Goal will be to maintain a reserve for emergencies, risk management and economic uncertainty in both the Park Fund (Fund 1400) and the golf Fund (Fund 4600). The goal for Fund 1400 is to be equivalent to no less than five percent (5%) of the annual operating budget; and the goal for Fund 4600 is to be no less than seven percent (7%) of the annual operating budget.

Special Reserve Accounts in Fund 1950 – the Parks Cumulative Reserve Fund

General Purpose

Revenues: Interest earnings and any other miscellaneous source that doesn't fit with one of the other established special reserve accounts.

Expenditures: Any central service charge and annual \$10,000 charge for Centennial Trail.

Donation – Conservation Purposes

Revenue: Source was a legacy provided by a private donor in late 2016.

Expenditure: Unspecified. Purpose was to be for the acquisition of property for conservation purposes.

Computer Replacement and Software

Revenue: Transfer from Fund 1400 for replacement of computer equipment and capitalized software.

Expenditure: Replacement computer equipment and new software that can be capitalized.

Fleet Replacement

Revenue: Transfer from Fund 1400 for reserve. Annual transfer amount to be determined by a fleet equipment replacement schedule.

Expenditure: Replacement of vehicles, trailers and major capital equipment such as mowers, tractors, etc.

Sky Prairie / 5-Mile

Revenue: Revenue is from voluntary impact fees collected from development activity in the Sky Prairie / 5 Mile area for the creation of recreational open space. It was determined that the department of Parks and Recreation would be the steward of these funds.

Expenditure: For the development of parks and other recreational property in the affected area.

RFP Capital Replacement

Revenue: Auction proceeds from old equipment and furnishings and transfer from Fund 1400.

Expenditure: Replacement of capital items particular to the goals and mission of Riverfront Park.

Recreational Equipment Capital Replacement

Revenue: Auction proceeds from old equipment and transfer from Fund 1400.

Expenditure: New recreational equipment where replacement cost is significant such as canoes, kayaks, specialized trailers, bicycles, etc.

Turf Replacement

Revenue: Transfer from 1400 for major repair and replacement of turf at Parks Sports complexes.

Expenditure: Major repair and replacement of turf at Parks Sports complexes.

Tennis Courts, USTA Private Grant

Revenue: A grant from the United States Tennis Association (USTA)

Expenditure: For the improvement of tennis courts to further tennis as a sport and recreational activity.

Rochester Heights, Trugreen Foundation

Revenue: A private grant from the Trugreen Foundation

Expenditure: The improvement of Rochester Heights.

Northbank Soil Mitigation

Revenue: Revenue was from the 1999 Bond proceeds used for the acquisition of North Bank properties. This reserve was a set aside of these proceeds for soil clean up and mitigation.

Expenditure: Used for improvement and clean-up of properties acquired on the North Bank.

Skyride

Revenue: Reserve funds transferred from Fund 1400.

Expenditure: Repair and major maintenance of Gondola/Skyride facility at Riverfront Park.

Reserved for Property Donations

Revenue: Proceeds from property donated to Parks and Recreation.

Expenditure: Acquisition of new assets as determined by Parks and Recreation Director and the Park Board.

Conservation Futures

Revenue: Parks and Recreation share of Countywide Conservation futures assessment.

Expenditure: Acquisition of property with reserve or conservation value.

Riverfront Park Conservation Futures Loan

Revenue: Annual transfer from Spokane County.

Expenditure: An annual pass-through payment for debt service incurred by the acquisition of the YMCA property for Riverfront Park with Conservation Futures funds.

City of Spokane - Parks & Recreation

Urban Forestry

Preliminary Financial Report

Year-End 2017

	Monthly Comparison					Year-to-Date Comparison				2016 YTD	2017 YTD	Change in %
	2017 Current Adopted Annual Budget	2017 Budget Balance	2016 Year-End Actual	2017 Year-End Actual	2016 - 2017 Monthly Difference	2015 YTD Actual	2016 YTD Actual	2017 YTD Actual	2016 - 2017 YTD Difference	% of Annual Budget	% of Annual Budget	
Revenue:												
Program Revenue	54,000	28,112	3,074	-	\$ (3,074)	87,409	78,038	25,888	\$ (52,150)	175.4%	47.9%	-127.42%
General Fund Transfer	66,000	(50,000)	-	-	\$ -	66,000	66,000	116,000	\$ 50,000	100.0%	175.8%	75.76%
Grants Receivable	10,000	7,765	22,908	-	\$ (22,908)	4,880	139,968	2,235	\$ (137,733)	106.8%	22.4%	-84.50%
TOTAL REVENUE:	\$ 130,000	\$ (14,123)	\$ 25,982	\$ -	\$ (25,982)	158,288	284,006	\$ 144,123	\$ (139,883)	117.6%	110.9%	-6.74%
Expenditures:												
Salaries and Wages	404,300	(8,642)	16,345	14,107	\$ 2,238	343,645	377,488	412,942	\$ (35,455)	103.2%	102.1%	-1.04%
Personnel Benefits	125,913	12,142	1,998	2,175	\$ (178)	89,914	95,011	113,771	\$ (18,760)	104.4%	90.4%	-14.05%
Supplies	30,900	227	529	205	\$ 324	28,743	27,279	30,673	\$ (3,394)	88.4%	99.3%	10.84%
Services and Charges	256,000	(18,600)	45,555	33,291	\$ 12,264	85,976	160,808	274,600	\$ (113,792)	93.5%	107.3%	13.81%
Interdepartment Svcs	800	800	-	-	\$ -	-	-	-	\$ -			
Intergovernment Svcs	-	-	-	-	\$ -	-	-	-	\$ -			
Subtotal Op. Exp.	\$ 817,913	\$ (14,073)	\$ 64,426	\$ 49,778	\$ 14,648	548,277	660,586	\$ 831,986	\$ (171,401)	100.1%	101.7%	1.60%
Capital Outlay	200,501	92,340	26,975	-	\$ 26,975	138,971	129,418	108,161	\$ 21,257	32.6%	53.9%	21.32%
Transfers Out	2,641	-	-	-	\$ -	27,000	8,000	2,641	\$ 5,359	100.0%	100.0%	
TOTAL EXPENDITURES:	\$ 1,021,055	\$ 78,267	\$ 91,401	\$ 49,778		714,248	798,004	\$ 942,788		75.0%	92.3%	17.36%
Total Funding: (Rev. less Exp.)	\$ (891,055)		\$ (65,419)	\$ (49,778)		\$ (555,960)	\$ (513,998)	\$ (798,665)				

City of Spokane - Parks & Recreation
Recreation
Preliminary Financial Report
Year-End 2017

	Monthly Comparison					Year-to-Date Comparison				2016 YTD	2017 YTD	Change in %
	2017 Current Adopted Annual Budget	2017 Budget Balance	2016 Year-End Actual	2017 Year-End Actual	2016 - 2017 Monthly Difference	2015 YTD Actual	2016 YTD Actual	2017 YTD Actual	2016 - 2017 YTD Difference	% of Annual Budget	% of Annual Budget	
Revenue:												
Program Revenue	1,458,500	(62,368)	76,791	725	\$ (76,067)	1,497,050	1,548,843	1,520,868	\$ (27,975)	103.3%	104.3%	0.95%
General Fund Transfer	-	-	-	-	\$ -	25,000	-	-	\$ -			
Grants Receivable	701,000	396,130	-	-	\$ -	-	-	304,870	\$ 304,870		43.5%	43.49%
TOTAL REVENUE:	\$ 2,159,500	\$ 333,762	\$ 76,791	\$ 725	\$ (76,067)	1,522,050	1,548,843	\$ 1,825,738	\$ 276,895	70.4%	84.5%	14.14%
Expenditures:												
Salaries and Wages	1,276,632	(231,568)	25,919	24,070	\$ 1,849	1,295,432	1,341,418	1,508,200	\$ (166,782)	105.5%	118.1%	12.61%
Personnel Benefits	259,365	(38,293)	3,508	3,322	\$ 185	256,241	296,385	297,658	\$ (1,273)	108.9%	114.8%	5.85%
Supplies	305,800	1,966	3,699	2,666	\$ 1,033	276,664	303,940	303,834	\$ 106	100.9%	99.4%	-1.57%
Services and Charges	1,385,862	(50,481)	51,775	99,408	\$ (47,633)	1,363,771	1,392,214	1,436,343	\$ (44,129)	100.2%	103.6%	3.47%
Interdepartment Svcs	-	-	67,459	-	\$ 67,459	-	76,967	-	\$ 76,967	99.9%		-99.86%
Intergovernment Svcs	5,200	577	75	75	\$ (0)	4,691	4,842	4,623	\$ 219	61.7%	88.9%	27.23%
Subtotal Op. Exp.	\$ 3,232,859	\$ (317,800)	\$ 152,435	\$ 129,541	\$ 22,894	3,196,799	3,415,765	\$ 3,550,659	\$ (134,894)	102.9%	109.8%	6.92%
Capital Outlay	1,197,866	301,923	18,548	15,500	\$ 3,048	73,798	438,449	895,943	\$ (457,493)	27.8%	74.8%	47.01%
Transfers Out	15,513	-	-	-	\$ -	52,764	70,500	15,513	\$ 54,987	100.0%	100.0%	
TOTAL EXPENDITURES:	\$ 4,446,238	\$ (15,876)	\$ 170,983	\$ 145,041		3,323,361	3,924,715	\$ 4,462,114		79.0%	100.4%	21.35%
Total Funding: (Rev. less Exp.)	\$ (2,286,738)		\$ (94,192)	\$ (144,317)		\$ (1,801,311)	\$ (2,375,872)	\$ (2,636,376)				

City of Spokane - Parks & Recreation

Riverfront Park

Preliminary Financial Report

Year-End 2017

	Monthly Comparison					Year-to-Date Comparison				2016 YTD	2017 YTD	Change in %
	2017 Current Adopted Annual Budget	2017 Budget Balance	2016 Year-End Actual	2017 Year-End Actual	2016 - 2017 Monthly Difference	2015 YTD Actual	2016 YTD Actual	2017 YTD Actual	2016 - 2017 YTD Difference	% of Annual Budget	% of Annual Budget	
Revenue:												
Program Revenue	1,047,000	(117,844)	27,249	380,647	\$ 353,398	3,126,177	3,023,959	1,164,844	\$ (1,859,116)	93.7%	111.3%	17.51%
General Fund Transfer	-	-	-	-	\$ -	-	-	-	\$ -			
Grants Receivable	-	-	-	-	\$ -	-	-	-	\$ -			
TOTAL REVENUE:	\$ 1,047,000	\$ (117,844)	\$ 27,249	\$ 380,647	\$ 353,398	3,126,177	3,023,959	\$ 1,164,844	\$ (1,859,116)	93.7%	111.3%	17.51%
Expenditures:												
Salaries and Wages	745,382	(341,440)	62,525	64,145	\$ (1,619)	1,667,185	1,578,253	1,086,822	\$ 491,431	96.9%	145.8%	48.95%
Personnel Benefits	386,439	96,662	7,083	6,766	\$ 317	332,925	339,500	289,777	\$ 49,722	88.1%	75.0%	-13.14%
Supplies	209,250	(22,608)	19,159	27,695	\$ (8,537)	349,680	355,207	231,858	\$ 123,350	91.0%	110.8%	19.78%
Services and Charges	454,891	(45,239)	79,689	55,335	\$ 24,354	770,184	804,843	500,130	\$ 304,713	97.0%	109.9%	12.97%
Interdepartment Svcs	-	-	-	-	\$ -	-	-	-	\$ -			
Intergovernment Svcs	10,700	(3,376)	1,398	1,825	\$ (426)	30,776	30,890	14,076	\$ 16,814	87.2%	131.6%	44.35%
Subtotal Op. Exp.	\$ 1,806,662	\$ (316,001)	\$ 169,854	\$ 155,765	\$ 14,089	3,150,750	3,108,693	\$ 2,122,663	\$ 986,030	95.1%	117.5%	22.43%
Capital Outlay	205,083	10,844	(1,494)	59,500	\$ (60,994)	25,576	40,788	194,239	\$ (153,451)	16.5%	94.7%	78.22%
Transfers Out	223,834	(14,295)	-	-	\$ -	106,200	-	238,129	\$ (238,129)		106.4%	106.39%
TOTAL EXPENDITURES:	\$ 2,235,579	\$ (319,452)	\$ 168,360	\$ 215,265		3,282,526	3,149,481	\$ 2,555,031		87.1%	114.3%	27.23%
Total Funding: (Rev. less Exp.)	\$ (1,188,579)		\$ (141,111)	\$ 165,382		\$ (156,349)	\$ (125,521)	\$ (1,390,187)				

City of Spokane - Parks & Recreation

Park Operations

Preliminary Financial Report

Year-End 2017

	Monthly Comparison					Year-to-Date Comparison				2016 YTD	2017 YTD	Change in %
	2017 Current Adopted Annual Budget	2017 Budget Balance	2016 Year-End Actual	2017 Year-End Actual	2016 - 2017 Monthly Difference	2015 YTD Actual	2016 YTD Actual	2017 YTD Actual	2016 - 2017 YTD Difference	% of Annual Budget	% of Annual Budget	
Revenue:												
Program Revenue	190,430	32,374	31,696	14,805	\$ (16,891)	241,139	238,473	158,056	\$ (80,417)	109.8%	83.0%	-26.78%
General Fund Transfer	-	-	-	-	\$ -	-	-	-	\$ -			
Grants Receivable	180,000	100,863	2,050	-	\$ (2,050)	-	2,050	79,137	\$ 77,087	1.1%	44.0%	42.83%
TOTAL REVENUE:	\$ 370,430	\$ 133,236	\$ 33,746	\$ 14,805	\$ (18,941)	241,139	240,523	\$ 237,194	\$ (3,329)	60.6%	64.0%	3.48%
Expenditures:												
Salaries and Wages	2,398,801	20,231	100,533	68,274	\$ 32,259	2,159,977	2,311,578	2,378,570	\$ (66,992)	96.0%	99.2%	3.15%
Personnel Benefits	844,810	57,345	13,063	10,804	\$ 2,258	777,852	807,542	787,465	\$ 20,076	87.0%	93.2%	6.20%
Supplies	179,500	21,692	23,003	10,423	\$ 12,580	157,839	197,864	157,808	\$ 40,055	104.0%	87.9%	-16.07%
Services and Charges	1,090,436	(76,621)	36,383	107,141	\$ (70,758)	1,023,181	1,053,580	1,167,057	\$ (113,477)	101.2%	107.0%	5.78%
Interdepartment Svcs	-	-	-	-	\$ -	203	2	-	\$ 2			
Intergovernment Svcs	-	-	-	-	\$ -	-	-	-	\$ -			
Subtotal Op. Exp.	\$ 4,513,547	\$ 22,646	\$ 172,982	\$ 196,643	\$ (23,661)	4,119,053	4,370,565	\$ 4,490,901	\$ (120,336)	95.7%	99.5%	3.79%
Capital Outlay	1,164,896	537,636	108,766	35,200	\$ 73,566	483,623	402,260	627,260	\$ (225,000)	30.0%	53.8%	23.84%
Transfers Out	25,526	-	-	-	\$ -	133,000	116,000	25,526	\$ 90,474	100.0%	100.0%	
TOTAL EXPENDITURES:	\$ 5,703,969	\$ 560,282	\$ 281,747	\$ 231,843		4,735,676	4,888,825	\$ 5,143,687		81.2%	90.2%	9.01%
Total Funding: (Rev. less Exp.)	\$ (5,333,539)		\$ (248,002)	\$ (217,038)		\$ (4,494,537)	\$ (4,648,302)	\$ (4,906,493)				

**City of Spokane - Parks & Recreation
Administration
Preliminary Financial Report
Year-End 2017**

	Monthly Comparison					Year-to-Date Comparison				2016 YTD	2017 YTD	Change in %
	2017 Current Adopted Annual Budget	2017 Budget Balance	2016 Year-End Actual	2017 Year-End Actual	2016 - 2017 Monthly Difference	2015 YTD Actual	2016 YTD Actual	2017 YTD Actual	2016 - 2017 YTD Difference	% of Annual Budget	% of Annual Budget	
Revenue:												
Program Revenue	1,006,936	399,856	19,059	30,525	\$ 11,466	39,164	550,285	607,080	\$ 56,795	99.5%	60.3%	-39.23%
General Fund Transfer	13,743,971	1,000	-	-	\$ -	12,845,514	13,439,508	13,742,971	\$ 303,463	100.0%	100.0%	-0.01%
Grants Receivable	-	-	-	-	\$ -	-	-	-	\$ -			
TOTAL REVENUE:	\$ 14,750,907	\$ 400,856	\$ 19,059	\$ 30,525	\$ 11,466	12,884,678	13,989,793	\$ 14,350,051	\$ 360,258	97.2%	97.3%	0.08%
Expenditures:												
Salaries and Wages	2,183,596	396,961	66,587	75,098	\$ (8,511)	1,272,694	1,818,359	1,786,635	\$ 31,724	85.3%	81.8%	-3.52%
Personnel Benefits	688,758	114,227	10,093	11,628	\$ (1,535)	348,644	520,223	574,531	\$ (54,308)	85.7%	83.4%	-2.28%
Supplies	76,450	2,413	9,187	3,499	\$ 5,688	170,940	81,130	74,037	\$ 7,093	94.8%	96.8%	2.01%
Services and Charges	666,326	(26,164)	160,755	62,951	\$ 97,804	833,714	758,888	692,490	\$ 66,398	96.4%	103.9%	7.57%
Interdepartment Svcs	2,199,987	(61,662)	6,714	33,760	\$ (27,046)	2,134,504	2,454,892	2,261,649	\$ 193,243	102.1%	102.8%	0.74%
Intergovernment Svcs	11,500	(7,329)	94	99	\$ (5)	21,554	10,757	18,829	\$ (8,072)	50.9%	163.7%	112.87%
Subtotal Op. Exp.	\$ 5,826,617	\$ 418,445	\$ 253,429	\$ 187,035	\$ 66,394	4,782,050	5,644,249	\$ 5,408,172	\$ 236,077	93.5%	92.8%	-0.67%
Capital Outlay	1,671,127	1,182,442	25,231	209,269	\$ (184,038)	12,920	52,448	488,685	\$ (436,237)	26.6%	29.2%	2.66%
Transfers Out	99,927	(3,268)	35,000	-	\$ 35,000	304,000	86,345	103,195	\$ (16,850)	34.1%	103.3%	69.20%
TOTAL EXPENDITURES:	\$ 7,597,671	\$ 1,597,619	\$ 313,660	\$ 396,304		5,098,970	5,783,042	\$ 6,000,052		89.1%	79.0%	-10.16%
Total Funding: (Rev. less Exp.)	\$ 7,153,236		\$ (294,601)	\$ (365,779)		\$ 7,785,708	\$ 8,206,751	\$ 8,349,999				

City of Spokane - Parks & Recreation

Parks Fund -- 1400

Preliminary Financial Report

Year-End 2017

	Monthly Comparison					Year-to-Date Comparison				2016 YTD	2017 YTD	Change in %
	2017 Current Adopted Annual Budget	2017 Budget Balance	2016 Year-End Actual	2017 Year-End Actual	2016 - 2017 Monthly Difference	2015 YTD Actual	2016 YTD Actual	2017 YTD Actual	2016 - 2017 YTD Difference	% of Annual Budget	% of Annual Budget	
Revenue:												
Program Revenue	3,756,866	280,130	157,869	426,702	\$ 268,832	4,990,939	5,439,598	3,476,736	\$ (1,962,862)	98.2%	92.5%	-5.66%
General Fund Transfer	13,809,971	(49,000)	-	-	\$ -	12,936,514	13,505,508	13,858,971	\$ 353,463	100.0%	100.4%	0.35%
Grants Receivable	891,000	382,660	24,958	-	\$ (24,958)	4,880	142,018	508,340	\$ 366,321	10.1%	57.1%	46.99%
TOTAL REVENUE:	\$ 18,457,837	\$ 613,791	\$ 182,828	\$ 426,702	\$ 243,874	\$ 17,932,332	19,087,124	\$ 17,844,046	\$ (1,243,077)	93.3%	96.7%	3.37%
Expenditures:												
Salaries and Wages	7,008,711	(164,459)	271,909	245,694	\$ 26,215	6,738,933	7,427,095	7,173,170	\$ 253,925	95.2%	102.3%	7.19%
Personnel Benefits	2,305,285	242,082	35,744	34,696	\$ 1,048	1,805,576	2,058,660	2,063,203	\$ (4,543)	90.2%	89.5%	-0.65%
Supplies	801,900	3,235	55,563	44,944	\$ 10,619	983,399	965,421	798,665	\$ 166,755	96.7%	99.6%	2.87%
Services and Charges	3,853,515	(217,104)	374,157	358,125	\$ 16,031	4,076,826	4,170,332	4,070,619	\$ 99,713	98.8%	105.6%	6.81%
Interdepartment Svcs	2,200,787	(60,862)	74,173	33,760	\$ 40,414	2,134,707	2,531,860	2,261,649	\$ 270,212	102.0%	102.8%	0.77%
Intergovernment Svcs	27,400	(10,129)	1,567	1,999	\$ (432)	57,021	46,489	37,529	\$ 8,960	72.2%	137.0%	64.81%
Subtotal Op. Exp.	\$ 16,197,598	\$ (207,237)	\$ 813,112	\$ 719,217	\$ 93,895	\$ 15,796,463	17,199,857	\$ 16,404,835	\$ 795,022	96.3%	101.3%	4.94%
Capital Outlay	4,439,473	2,125,185	178,026	319,469	\$ (141,443)	734,888	1,063,365	2,314,288	\$ (1,250,924)	28.3%	52.1%	23.85%
Transfers Out	367,441	(17,563)	35,000	-	\$ 35,000	622,964	280,845	385,004	\$ (104,159)	51.3%	104.8%	53.53%
2015 Windstorm	327,228	248,527	(116,811)	103,501	\$ (220,311)	150,918	(156,327)	78,701	\$ (235,028)	-44.8%	24.1%	68.85%
TOTAL EXPENDITURES:	\$ 21,331,740	\$ 2,148,911	\$ 909,327	\$ 1,142,186		\$ 17,305,233	18,387,740	\$ 19,182,829		81.7%	89.9%	8.24%
Total Funding:	\$ (2,873,903)		\$ (726,500)	\$ (715,485)		\$ 627,099	\$ 699,384	\$ (1,338,782)				
(Rev. less Exp.)												

Beginning Fund Balance	\$ 4,360,402
7% Reserve Requirement	\$ (1,435,752)
Revenue Stabilization Reserve	\$ (300,000)
Other Program Reserves	\$ (285,397)
Beginning Reserves	\$ 2,339,253
Encumbrances at Month End	\$ (966,186)
Net Revenue (Expense)	\$ (1,338,782)
Reserve for Excess Fund Balance SBO	
Ending Fund Balance Reserves	\$ 34,285

City of Spokane - Parks & Recreation

Golf Fund -- 4600

Preliminary Financial Report

Year-End 2017

	Monthly Comparison					Year-to-Date Comparison				2016 YTD % of Annual Budget	2017 YTD % of Annual Budget	Change in %
	2017 Current Adopted Annual Budget	2017 Budget Balance	2016 Year-End Actual	2017 Year-End Actual	2016 - 2017 Monthly Difference	2015 YTD Actual	2016 YTD Actual	2017 YTD Actual	2016 - 2017 YTD Difference			
Revenue:												
Program Revenue	3,681,270	609,766	829	(5,394)	\$ (6,223)	3,148,529	3,223,201	3,071,504	\$ (151,697)	95.3%	83.4%	-11.89%
2017 Pre-Sale Revenue		-			\$ -			60,671	\$ -	1.8%	1.6%	
Other Transfers In	45,000	-	35,000	-	\$ (35,000)	312,108	35,000	45,000	\$ 10,000	100.0%	100.0%	
TOTAL REVENUE:	\$ 3,726,270	\$ (549,095)	\$ 35,829	\$ (5,394)	\$ (41,223)	3,460,637	3,258,201	\$ 3,177,175	\$ (81,026)	95.4%	85.3%	-10.11%
Expenditures:												
Salaries and Wages	1,261,001	92,614	23,636	22,249	\$ (1,387)	1,115,572	1,122,327	1,168,387	\$ (46,060)	98.7%	92.7%	-6.09%
Personnel Benefits	319,722	(65,190)	4,753	3,543	\$ (1,210)	363,037	404,538	384,912	\$ 19,627	91.1%	120.4%	29.25%
Supplies	345,020	19,182	(15,719)	10,646	\$ 26,365	254,195	212,261	325,838	\$ (113,577)	83.9%	94.4%	10.50%
Services and Charges	1,090,016	(20,231)	177,818	113,568	\$ (64,250)	921,529	1,032,940	1,110,247	\$ (77,308)	100.9%	101.9%	0.92%
Interdepartment Svcs	398,288	49,760	(2,172)	4,015	\$ 6,187	384,974	346,452	348,528	\$ (2,075)	88.6%	87.5%	-1.12%
Intergovernment Svcs	21,000	258	(10)	0	\$ 10	20,650	21,302	20,742	\$ 560	77.6%	98.8%	21.17%
Subtotal Op. Exp.	\$ 3,435,047	\$ 76,393	\$ 188,306	\$ 154,021	\$ (34,286)	3,059,957	3,139,820	\$ 3,358,654	\$ (218,834)	95.9%	97.8%	1.91%
Capital Outlay	301,134	104,802	-	19,424	\$ 19,424	116,799	221,247	196,332	\$ 24,914	63.3%	65.2%	1.94%
Transfers Out	-	-	-	-	\$ -	11,345	-	-				
TOTAL EXPENDITURES:	\$ 3,736,181	\$ 181,195	\$ 188,306	\$ 173,445		3,188,100	3,361,067	\$ 3,554,986		92.7%	95.2%	2.43%
Total Funding: (Rev. less Exp.)	\$ (9,911)		\$ (152,477)	\$ (178,839)		\$ 272,536	\$ (102,866)	\$ (377,811)				

Beginning Fund Balance	\$ 347,992
Less 7% Reserve Requirement	\$ -
Beginning 2017 Excess Reserves	\$ 347,992
2017 YTD Change in Cash	\$ (377,811)
Excess Fund Balance from Parks	
Encumbrances at Month End	\$ (20,130)
2017 YTD Available Cash	\$ (49,949)

Fund 1950 - Park Cumulative Reserve Fund

January 1, 2017 through December 31, 2017- preliminary

	BEGINNING			ENDING	OUTSTANDING	REMAINING	Fund Balance	
	BALANCE	REVENUES	EXPENDITURES	FUND BALANCE	ENCUMBRANCES	BALANCE	Category	
General Purposes	\$ 220,663.47	\$ 10,534.27	\$ 24,143.17	\$ 207,054.57		\$ 207,054.57	Undesignated	
a Donation - Conservation TBD	126,501.95	-	-	\$ 126,501.95		\$ 126,501.95	Undesignated	
Computer Replacement & Software	157,231.90	-	27,280.36	129,951.54		129,951.54	Designated	Capital
b Fleet Replacement	1,074,156.83	72,701.92	413,423.48	733,435.27	181,409.25	552,026.02	Designated	Capital
Sky Prairie/5-Mile	58,830.00	-	39,293.81	19,536.19		19,536.19	Designated	Capital
c RFP Capital Replacement		9,876.05	-	9,876.05		9,876.05	Designated	Capital
c Recreation Capital Replacement		2,724.10	-	2,724.10		2,724.10	Designated	Capital
Turf Replacement	120,000.00	-	-	120,000.00		120,000.00	Designated	Capital
Tennis Courts, USTA Private Grant	100,000.00	-	-	100,000.00		100,000.00	Designated	Capital
Rochester Heights, Trugreen Foundation	5,000.00	-	-	5,000.00		5,000.00	Designated	Capital
Northbank Soil Mitigation	241,302.67	-	56,005.89	185,296.78		185,296.78	Designated	Risk
d Skyride	277,771.65	-	144,619.54	133,152.11	23,045.67	110,106.44	Designated	Debt Svc & Repairs
e Reserved for Property Donations	45,583.80	-	-	45,583.80		45,583.80	Restricted	Property Donations
f Conservation Futures	92,902.52	18,211.08	-	111,113.60		111,113.60	Restricted	Futures
Riverfront Conservation Futures Loan	-	350,000.00	350,000.00	-		-	Restricted	Futures
	<u>\$ 2,519,944.79</u>	<u>\$ 464,047.42</u>	<u>\$ 1,054,766.25</u>	<u>\$ 1,929,225.96</u>	<u>\$ 204,454.92</u>	<u>\$ 1,724,771.04</u>		
				<u>\$ 1,931,004.44</u>				
				\$ (1,778.48)	closing entries to be done by Centralized Acct.			

FOOTNOTES:

- a** Donor provided \$121,501.95 in 2015 and \$5,000 in 2016 for her interest in "Conservation" of Parks/Land. Appropriation to be determined.
- b** Includes capital asset purchases exceeding \$5,000 per the Parks' Vehicle and Capital purchasing policy. Any auction proceeds for sold vehicles is included in revenues.
- c** Used for the purpose of replacing capital equipment for each designated department with the use of auction proceeds.
- d** Designated for Skyride maintenance and repairs. Payments for 2005A Bond previously paid from these funds are now budgeted and expensed from Parks Fund.
- e** Donations derived from property transactions reserved for maintenance and operations.
Existing properties include: >Armstrong >Romaine-Palisades >Austin Ravine
>Dahm >Stemper et al
- f** Levied taxes for maintenance and operations of specific properties:
>Rim Rock >Trolley Trail >Downriver >Elliot >Palisades (Thomas & Gusman)
>Camp Sekani >Latah Creek >Romine >Ashland Estate >Drumheller Springs

Riverfront Park Redevelopment Project

Budget Adopted October 2017

Riverfront Park Capital Redevelopment Bond

Geographical Projects Summary

January 1, 2015 through January 31, 2018

Project Component	Budget	Expended as of Jan 31, 2018	Committed to Date	Total of YTD Expended and Committed	Budget Balance to Date
1. South Bank West (Rec. Rink, Rink/Skyride Facility)	\$ 10,102,862	\$ 9,753,505	\$ 97,000	\$ 9,850,505	\$ 252,357
2. South Bank Central (Looff Carrousel)	\$ 10,543,097	\$ 8,232,134	\$ 1,852,840	\$ 10,084,974	\$ 458,123
3. Howard Street South Channel Bridge	\$ 7,168,139	\$ 6,073,803	\$ 286,230	\$ 6,360,033	\$ 808,106
4. Promenades and Centennial Trail	\$ 7,087,576	\$ 558,899	\$ 109,059	\$ 667,958	\$ 6,419,618
5. Havermale Island	\$ 22,127,236	\$ 406,996	\$ 346,829	\$ 753,825	\$ 21,373,411
6. snxw mene?	\$ 10,268	\$ 1,741	\$ 8,527	\$ 10,268	\$ -
7. North Bank	\$ 5,629,772	\$ 123,594	\$ -	\$ 123,594	\$ 5,506,178
8. South Bank East	\$ 159,976	\$ 143,740	\$ 811	\$ 144,551	\$ 15,425
Program Level Owner Costs	\$ 5,684,338	\$ 3,670,059	\$ 684,786	\$ 4,354,845	\$ 1,329,493
TOTAL	\$ 68,513,264	\$ 28,964,471	\$ 3,386,081	\$ 32,350,552	\$ 36,162,712