

**Spokane Police Relief & Pension Board
Meeting Minutes
May 7, 2025**

Board Members Present: Paul Dillon, Betsy Wilkerson, Dave Anderson, Mark Grumbly, Gary Warren

Absent: Matt Boston, Terri Pfister

Staff Present: Christine Shisler, Jonathan Abt

Visitors Present: William Reid (SageView), Clayton Simundson (Alliant)

The regular meeting of the Spokane Police Relief & Pension Board was called to order at 10:31 a.m.

OPEN SESSION

2024 Actuarial Valuation

Mr. Dowd and Mr. Reid presented the December 31, 2024 Actuarial Valuation.

The valuation of the LEOFF – Police Relief & Pension Plan was:

| | <u>Pension</u> | <u>OPEB</u> | <u>Total</u> |
|-----------------|-----------------------|--------------------|---------------------|
| Total Liability | \$3,906.385 | \$38,661,665 | \$42,568,050 |
| Assets | 886,248 | - | 886,248 |
| Net Liability | \$3,020,137 | \$38,661,665 | \$41,681,802 |

William Reid left the Board meeting at 10:44 a.m.

CLOSED SESSION

The Board went into Closed Session at 10:45 a.m. with appropriate representatives and staff present to discuss submitted medical claims.

The Closed Session adjourned at approximately 10:48 a.m., and the Board immediately reconvened into Open Session

OPEN SESSION
Claims

Sauna \$5,386.46

Dave Anderson moved and Gary Warren seconded the motion to deny reimbursement for a sauna. The motion passed unanimously. (09653)

Minutes

Mark Grumbly moved and Gary Warren seconded the motion to approve the minutes of the March 5, 2025 meeting. The motion passed unanimously.

Expenditure Summary Reports

Dave Anderson moved and Gary Warren seconded the motion to approve the February and March 2025 expenditure summary reports. The motion passed unanimously.

Medical and Dental Claims and Experience Reports

Clayton Simundson presented the medical and dental claims and experience reports.

Death of Widows

Laura M Prichard, widow of Donald L. Prichard, died March 5, 2025 at age 84.

Beverly A. Grandinetti, widow of Robert J. Grandinetti, died April 6, 2025 at age 81.

Other Board Business

There being no other business, the meeting adjourned at 10:53 a.m.

Approved by the Spokane Police Relief & Pension Board on June 4, 2025.

/s/

Christine Shisler,
Retirement Director

/s/

Terri Pfister,
Secretary and City Clerk