

**Spokane Police Relief & Pension Board
Meeting Minutes
May 1, 2024**

Board Members Present: Paul Dillon (chair), Dave Anderson, Mark Grumbly, Betsy Wilkerson, Matt Boston, Terri Pfister

Absent: Gary Warren

Staff Present: Christine Shisler

Visitors Present: William Reid and Dan Homan (SageView)

The joint meeting of the Spokane Police Relief & Pension Board and the Spokane Firefighters' Pension Board was called to order at 9:33 a.m.

OPEN SESSION

2023 Actuarial Valuation

Mr. Dowd and Mr. Reid presented the December 31, 2023 Actuarial Valuation.

The valuation of the LEOFF – Police Relief & Pension Plan was:

	<u>Pension</u>	<u>OPEB</u>	<u>Total</u>
Total Liability	\$3,864,071	\$40,672,265	\$44,536,336
Assets	924,584	-	924,584
Net Liability	\$2,939,487	\$40,672,265	\$43,611,752

Board Rules

After discussion minor amendments/typo corrections were recommended.

Dave Anderson moved and Mark Grumbly seconded the motion to approve the rules as amended. The motion passed unanimously.

Other Board Business

There being no other business, the meeting adjourned at 10:28 a.m.

Approved by the Spokane Police Relief & Pension Board on June 5, 2024.

/s/

Christine Shisler,
Interim Retirement Director

/s/

Terri Pfister,
Secretary and City Clerk