

**Spokane Police Relief & Pension Board
Meeting Minutes
May 3, 2023**

Board Members Present: Michael Cathcart (chair), Dave Anderson, Gary Warren, Breean Beggs

Absent: Tonya Wallace, Mark Grumbly

Staff Present: Kristine Redmond, Christine Shisler, Donald Brown

Visitors Present: Dr. Getz, Paul Belles (Alliant), William Reid and Dan Homan (SageView)

CLOSED SESSION

The regular meeting of the Spokane Police Relief & Pension Board was called to order at 10:30 a.m. and immediately went into Closed Session with appropriate representatives and staff present to discuss submitted medical claims.

The Closed Session adjourned at approximately 10:40 a.m., and the Board immediately reconvened into Open Session

OPEN SESSION

William Reid and Dan Homan joined the meeting.

Claims

Dental Claim (\$2,937.60)

Gary Warren moved and Terri Pfister seconded the motion to approve \$2,937.60 for the dental claim. The motion passed unanimously. (08324)

Scooter (\$1,417.00)

Dave Anderson moved and Gary Warren seconded the motion to approve payment of the restocking fee, approximately \$140.00. The motion passed unanimously. (09877)

Minutes

Gary Warren moved and Terri Pfister seconded the motion to approve the minutes of the March 1, 2023 meeting as presented. The motion passed unanimously as amended.

Expenditure Summary Reports

Gary Warren moved and Terri Pfister seconded the motion to approve the February and March 2023 expenditure summary reports. The motion passed unanimously.

2022 Actuarial Valuation

Mr. Dowd and Mr. Reid presented the December 31, 2022 Actuarial Valuation.

The valuation of the LEOFF – Police Relief & Pension Plan was:

	<u>Pension</u>	<u>OPEB</u>	<u>Total</u>
Total Liability	\$4,920,423	\$39,482,117	\$44,402,540
Assets	901,216	-	901,216
Net Liability	\$4,019,207	\$39,482,117	\$43,501,324

Medical and Dental Claims and Experience Reports

Paul Belles presented the medical and dental claims and experience reports.

Death of Pensioners

Frank N. Cramer Jr., Police Officer First Class, died February 23, 2023 at age 81. Retired February 19, 1987.

Kenneth R. Krogh, Detective, died March 7, 2023 at age 73. Retired August 13, 1999.

Other Board Business

There being no other business, the meeting adjourned at 10:53 a.m.

Approved by the Spokane Police Relief & Pension Board on September 6, 2023.

/s/

Christine Shisler,
Interim Retirement Director

/s/

Terri Pfister,
Secretary and City Clerk