

**Spokane Police Relief & Pension Board
Meeting Minutes
June 3, 2020**

Board Members Present: Michael Cathcart (chair), Dave Anderson, Breean Beggs, Mark Grumbly, Gary Warren

Absent: Terri Pfister, Michelle Hughes

Staff Present: Kristine Redmond, Christine Shisler

Visitors Present: Dr. Daniel Getz, Bill Dowd & Bill Reid (SageView)

CLOSED SESSION

The regular meeting of the Spokane Police Relief & Pension Board was called to order at 10:32 a.m. and immediately went into Closed Session with appropriate representatives and staff present to discuss submitted medical claims.

The Closed Session adjourned at 10:40 a.m.

OPEN SESSION

The regular meeting of the Spokane Police Relief & Pension Board was called to order at 10:52 a.m.

2019 Actuarial Valuation

Mr. Dowd presented the December 31, 2019 Actuarial Valuation.

The valuation of the LEOFF – Police Relief & Pension Plan was:

	<u>Pension</u>	<u>OPEB</u>	<u>Total</u>
Total Liability	\$2,589,439	\$51,643,093	\$54,232,532
Assets	1,499,806	-	1,499,806
Net Liability	\$1,089,633	\$51,643,093	\$52,732,726

Claims

Long-Term Care Private Room (additional \$35 per day)

Dave Anderson moved and Gary Warren seconded the motion to approve the reimbursement of a private room at an additional \$35 per day. The motion passed unanimously. (09464)

Additional Physical Therapy Visits – (additional 45 visits for 2nd Qtr 2020)

Mark Grumbly moved and Gary Warren seconded the motion to approve an additional 45 physical therapy visits during 2nd quarter 2020. The motion passed unanimously. (05300)

There being no other business, the meeting adjourned at 11:09 a.m.

Approved by the Spokane Police Relief & Pension Board on July 1, 2020.

/s/

Christine Shisler,
Asst. Retirement Director

/s/

Terri Pfister,
Secretary and City Clerk