

**Spokane Police Relief & Pension Board
Meeting Minutes
January 4, 2018**

Board Members Present: Lori Kinnear, Dave Anderson, Mark Grumbly, Paul Meissner, Terri Pfister, Tim Dunivant

Absent: Ben Stuckart

Staff Present: Kristine Redmond, Christine Shisler, Phillip Tencick

EXECUTIVE SESSION

The regular meeting of the Spokane Police Relief & Pension Board was called to order at 1:32 p.m. and immediately went into Executive Session with appropriate representatives and staff present, to discuss disability reports and submitted medical claims.

The Executive Session adjourned at approximately 1:34 p.m., and the Board immediately reconvened into Open Session.

OPEN SESSION

Disability Report

Dave Anderson moved and Mark Grumbly seconded a motion to approve the October 8 to December 16, 2017 disability report as presented. The motion passed unanimously.

There was no other executive session business.

Minutes

Mark Grumbly moved and Paul Meissner seconded the motion to approve the minutes of the November 2, 2017 and December 7, 2017 meetings as printed. The motion passed unanimously.

Expenditure Summary Reports

Dave Anderson moved and Mark Grumbly seconded the motion to approve the October and November 2017 expenditure summary reports. The motion passed unanimously.

Medical and Dental Claims and Experience Reports

Kris Redmond presented the medical and dental claims and experience reports.

Death of Pensioners

Kenneth M. Bennett, Police Officer, died November 2, 2017 at age 70. Retired March 22, 1997.

Thomas J. O'Brien, Deputy Chief, died December 20, 2017 at age 91. Retired March 29, 1980.

Other Board Business

Retirement Staff presented to the Board the impact of the new GASB rules. As a result, staff recommended that the actuarial valuation be moved to annually (from every other year) and that an RFP is issued for auditing services.

Dave Anderson moved and Terri Pfister seconded the motion to suspend the rules. The motion passed unanimously.

Terri Pfister moved and Dave Anderson seconded the motion to add the two items to the agenda. The motion passed unanimously.

Mark Grumbly moved and Dave Anderson seconded the motion to change the actuarial valuation to annual valuations. The motion passed unanimously.

Dave Anderson moved and Mark Grumbly seconded the motion for retirement staff to issue an RFP for auditing services. The motion passed unanimously.

Paul Meissner informed the Board that he was stepping down from his position on the Board. Gary Warren will be finishing the remainder of his term.

Lori Kinnear informed the Board that Mike Fagan will be replacing her on the Board effective with the February meeting.

There being no other business, the meeting adjourned at 1:49 p.m.

Approved by the Spokane Police Relief & Pension Board on March 1, 2018.

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Christine Shisler,
Asst. Retirement Director

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Terri Pfister,
Secretary and City Clerk