

**Spokane Police Relief & Pension Board
Meeting Minutes
April 26, 2017**

Board Members Present: Ben Stuckart, Dave Anderson, Mark Grumbly, Paul Meissner, Terri Pfister, Candace Mumm, and Kim Bustos

Absent: None

Staff Present: Kristine Redmond, Phillip Tencick

Visitors Present: Paul Belles (Moloney & O'Neill), Cindi Knight

OPEN SESSION

The meeting of the Spokane Police Relief & Pension Board was called to order at 9:05 AM.

2016 Actuarial Valuation

Mr. Dowd and Mr. Reid presented the December 31, 2016 Actuarial Valuation.

The valuation of the LEOFF – Police Plan was:

	<u>Pension</u>	<u>OPEB</u>	<u>Total</u>
Actuarial Liability	7,666,992	55,942,921	63,609,913
Assets	763,352	0	763,352
Unfunded Actuarial Liability	6,903,640	55,942,921	62,846,561

At 9:30 AM, the meeting was adjourned until 11:00 AM to reconvene for regular business.

EXECUTIVE SESSION

The regular meeting of the Spokane Police Relief & Pension Board was called to order at 11:00 AM and immediately went into Executive Session, with appropriate representatives and staff present, to discuss disability reports and submitted medical claims.

The Executive Session adjourned at approximately 11:06 AM, and the Board immediately reconvened into Open Session.

OPEN SESSION

Disability Report

There were no disabilities to report.

Claims

Hypnotherapy – 5 Session

Paul Meissner moved and Mark Grumbly seconded the motion to ratify the email vote and approve additional sessions if Dr. Vanderbosch or Dr. Hurley confirms the treatments are working. The motion passed unanimously.

Assisted Living – \$450 per day

Mark Grumbly moved and Paul Meissner seconded the motion to ratify the email vote. The motion passed unanimously.

Assisted Living – \$4560 per month, plus \$1,000 one-time cost

Dave Anderson moved and Mark Grumbly seconded the motion to ratify the email vote and approve a private room at the rate of \$5,760 per month. The motion passed unanimously.

Minutes

Candace Mumm moved and Terri Pfister seconded the motion to approve the minutes of the March 2, 2017 meeting as printed. The motion passed unanimously.

Expenditure Summary Reports

Dave Anderson moved and Mark Grumbly seconded the motion to approve the February and March 2017 expenditure summary reports. The motion passed unanimously.

Medical and Dental Claims and Experience Reports

Paul Belles presented the medical and dental claims and experience reports.

Death of Pensioners

Jack E. Neumiller, Detective, died March 30, 2017 at age 76. Retired March 4, 1993.

Other Board Business

July COLA

Dave Anderson moved and Mark Grumbly seconded the motion to grant a 2.2% COLA effective July 1, 2017. The motion passed unanimously.

Police Board Elections

The Board was informed that a notice of election will be distributed and that nominations are due May 15, 2017. Dave Anderson announced that he intended to run again for the position.

Joint Actuary Meeting

The Police Pension Board and Firefighters' Pension Board will have a joint meeting with Sage View to present the findings of their experience study on Wednesday, June 28, 2017 at 10:00 a.m. The Police Board meeting will be at 11:00 a.m.

There being no other business, the meeting adjourned at 11:22 AM.

Approved by the Spokane Police Relief & Pension Board on June 28, 2017.

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Phillip Tencick,
Retirement Director

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Terri Pfister,
Secretary and City Clerk