

**Spokane Firefighters' Pension Board
Meeting Minutes
June 7, 2023**

Board Members Present: Michael Cathcart (chair), Clive Jones, Dan Brown, Betsy Wilkerson, Terri Pfister

Staff Present: Christine Shisler

Visitors Present: Laurie Tish, Tammy Erickson, Ashley Lent (Moss Adams), Matthew Thompson (SAO)

The regular meeting of the Spokane Police Relief & Pension Board was called to order at 9:31 a.m.

Moss Adams – December 31, 2022 Audit Report

Moss Adams presented the 2022 Spokane Firefighters' Pension Fund independent audit report. The auditors explained how they test critical areas such as the investment assets, investment income, contributions, benefit payments and participant data. Moss Adams issued an unqualified (clean) opinion. They had no negative comments or areas of concern in the management letter, which reflects the diligence of staff.

Expenditure Summary Reports

Betsy Wilkerson moved and Dan Brown seconded the motion to approve the April 2023 expenditure summary report. The motion passed unanimously.

Other Board Business

Actuary Funding Presentation

Ms. Shisler requested that the Board allow SageView to use an allocation method that would more evenly spread the assets and liabilities for funding ratio and liability purposes.

Betsy Wilkerson moved and Terri Pfister seconded the motion as requested. The motion passed unanimously.

There being no other business, the meeting adjourned at 10:024 a.m..

Approved by the Spokane Police Relief & Pension Board on September 6, 2023.

/s/
Christine Shisler,
Interim Retirement Director

/s/
Terri Pfister,
Secretary and City Clerk