

**Spokane Firefighters' Pension Board
Meeting Minutes
May 3, 2023**

Board Members Present: Michael Cathcart (chair), Dan Brown, Betsy Wilkerson, Terri Pfister

Absent: Clive Jones

Staff Present: Kris Redmond, Christine Shisler, Donald Brown

Visitors Present: Dr. Getz, Paul Belles (Alliant), William Reid and Dan Homan (SageView)

CLOSED SESSION

The regular meeting of the Spokane Police Relief & Pension Board was called to order at 9:30 a.m. and immediately went into Closed Session with appropriate representatives and staff present to discuss submitted medical claims.

The Closed Session adjourned at approximately 9:35 a.m., and the Board immediately reconvened into Open Session

OPEN SESSION

William Reid and Dan Homan joined the meeting.

Claims

Scooter (\$2,937.60)

Dan Brown moved and Betsy Wilkerson seconded the motion to approve \$3,004.04 for the scooter. The motion passed unanimously. (13295)

Minutes

Betsy Wilkerson moved and Terri Pfister seconded the motion to approve the minutes of the March 1, 2023 meeting as presented. The motion passed unanimously as amended.

Expenditure Summary Reports

Betsy Wilkerson moved and Dan Brown seconded the motion to approve the February and March 2023 expenditure summary reports. The motion passed unanimously.

2022 Actuarial Valuation

Mr. Dowd and Mr. Reid presented the December 31, 2022 Actuarial Valuation.

The valuation of the LEOFF – Police Relief & Pension Plan was:

	<u>Pension</u>	<u>OPEB</u>	<u>Total</u>
Total Liability	\$12,229,171	\$38,031,091	\$50,260,262
Assets	22,209,883	8,521,477	30,731,360
Net Liability	(\$9,980,712)	\$29,509,614	\$19,528,902

Medical and Dental Claims and Experience Reports

Paul Belles presented the medical and dental claims and experience reports.

Death of Pensioners

Calvin D. Shank, Paramedic Lieutenant, died February 17, 2023 at age 71. Retired December 29, 2001.

Roy R. Mediaty, Lieutenant, died April 12, 2023 at age 94. Retired November 29, 1987.

Robert L. McGowan, Captain, died April 20, 2023 at age 94. Retired January 29, 1982.

Other Board Business

There being no other business, the meeting adjourned at 10:03 a.m.

Approved by the Spokane Police Relief & Pension Board on September 6, 2023.

/s/

Christine Shisler,
Interim Retirement Director

/s/

Terri Pfister,
Secretary and City Clerk