

**Spokane Firefighters' Pension Board  
Meeting Minutes  
May 5, 2021**

**Board Members Present:** Michael Cathcart (chair), Dan Brown, Clive Jones, Betsy Wilkerson, Terri Pfister, Gregory Haff (alternate)

**Staff Present:** Kristine Redmond, Christine Shisler, Phillip Tencick

**Visitors Present:** Dr. Daniel Getz, Paul Belles (Alliant), Bill Dowd & Bill Reid (SageView)

The regular meeting of the Spokane Firefighters' Pension Board was called to order at 9:02 a.m.

**2020 Actuarial Valuation**

Mr. Dowd and Mr. Reid presented the December 31, 2020 Actuarial Valuation.

The valuation of the LEOFF – Firefighters' Plan was:

	<b><u>Pension</u></b>	<b><u>OPEB</u></b>	<b><u>Total</u></b>
Total Liability	\$10,894,431	\$43,348,560	\$54,242,991
Assets	23,659,411	12,084,689	35,744,100
Net Liability	\$(12,764,980)	\$31,263,871	\$18,498,891

Projected cash flows would result in the Plan being fully funded by 2028 if all actuarial assumptions are realized.

**Minutes**

Dan Brown moved and Clive Jones seconded the motion to approve the minutes of the March 3, 2021 meeting as presented. The motion passed unanimously.

**Expenditure Summary Reports**

Clive Jones moved and Dan Brown seconded the motion to approve the December 2020, February and March 2021 expenditure summary reports. The motion passed unanimously.

**Schedule of Investments**

The February and March 2021 Schedule of Investments was in the packets for review.

**Death of Pensioners**

**Mark Phillipy**, Fire Equipment Operator, died February 26, 2021 at age 92. Retired Nov. 1, 1987

**John H. Tritt**, Fire Equipment Operator, died March 19, 2021 at age 71. Retired April 1, 2008.

**Death of Retired Firefighters' Widow**

**Betty Daniel**, widow of Orin Daniel - Fire Equipment Operator. Died March 24, 2021 at age 90.

**Phyllis L. Sprint**, widow of Richard E. Sprint - Lieutenant. Died April 24, 2021 at age 95.

There being no other business, the meeting adjourned at 9:22 a.m.

Approved by the Spokane Firefighters' Pension Board on August 4, 2021.

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/s/  
Christine Shisler,  
Asst. Retirement Director

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/s/  
Terri Pfister,  
Secretary and City Clerk