

**Spokane Firefighters' Pension Board
Meeting Minutes
January 4, 2018**

Board Members Present: Dan Brown, Clive Jones, Candace Mumm, Terri Pfister, Ben Stuckart

Staff Present: Kristine Redmond, Christine Shisler, Phillip Tencick

Visitors Present: Dr. Vanderbosch

EXECUTIVE SESSION

The regular meeting of the Spokane Firefighters' Pension Board was called to order at 9:00 a.m. and immediately went into Executive Session with appropriate representatives and staff present, to discuss disability reports and submitted medical claims.

The Executive Session adjourned at 9:02 a.m. and the Board immediately reconvened into Open Session.

OPEN SESSION

Disability Reports

Terri Pfister moved and Clive Jones seconded the motion to approve the October 8 to December 16, 2017 disability report as presented. The motion passed unanimously.

There was no other executive session business.

Minutes

Clive Jones moved and Dan Brown seconded the motion to approve the minutes of the November 2, 2017 and December 7, 2017 meetings as printed. The motion passed unanimously.

Expenditure Summary Reports

Clive Jones moved and Dan Brown seconded the motion to approve the October and November 2017 expenditure summary reports. The motion passed unanimously.

Schedule of Investments

The October and November 2017 Schedule of Investments was in the packets for review.

Medical and Dental Claims and Experience Reports

Kris Redmond presented the medical and dental claims and experience reports.

Death of Widows

Margaret L. Bambino, widow of Glenn A. Bambino, died December 3, 2017 at age 94.

Doris M. Matsch, widow of Walter R. Matsch, died December 17, 2017 at age 86.

Other Board Business

Retirement Staff presented to the Board the impact of the new GASB rules. As a result, staff recommended that the actuarial valuation be moved to annually (from every other year) and that an RFP is issued for auditing services.

Clive Jones moved and Ben Stuckart seconded the motion to change the actuarial valuation to annual valuations. The motion passed unanimously.

Dan Brown moved and Clive Jones seconded the motion for retirement staff to issue an RFP for auditing services. The motion passed unanimously.

There being no other business, the meeting adjourned at 9:21 a.m.

Approved by the Spokane Firefighters' Pension Board on February 28, 2018.

/s/

Christine Shisler,
Asst. Retirement Director

/s/

Terri Pfister,
Secretary and City Clerk