

**Spokane Firefighters' Pension Board
Meeting Minutes
June 2, 2016**

Board Members Present: Dan Brown, Clive Jones, Terri Pfister, Ben Stuckart, Gregory Haff (alternate)

Absent: Lori Kinnear

Staff Present: Kristine Redmond, Christine Shisler, Phillip Tencick

Visitors Present: Paul Belles from Moloney & O'Neill

EXECUTIVE SESSION

The regular meeting of the Spokane Firefighters' Pension Board was called to order at 9:02 a.m. and immediately went into Executive Session with appropriate representatives and staff present, to discuss the disability report and submitted medical claims.

The Executive Session adjourned at 9:10 a.m. and the Board immediately reconvened into Open Session.

OPEN SESSION

Disability Report

Clive Jones moved and Dan Brown seconded the motion to approve the February 23 to May 21, 2016 disability report. The motion passed unanimously.

Claims

Positive Changes – \$1,477

Clive Jones moved and Dan Brown seconded the motion to approve the reimbursement of \$1,477 for Positive Changes. The motion passed unanimously.

Long-term Care – \$265/day + level of care

Clive Jones moved and Terri Pfister seconded the motion to approve the reimbursement of the long-term care request at \$25/day plus level of care. The motion passed unanimously.

Long-term Care

Clive Jones moved and Dan Brown seconded the motion to approve the reimbursement of the long-term care request at up to \$15,000 per month. The motion passed unanimously.

Clive Jones moved and Dan Brown seconded the motion to approve the reimbursement of April and May invoices. The motion passed unanimously.

In-home Care – \$8,000+/month

Clive Jones moved and Dan Brown seconded the motion to approve the request for reimbursement of the 24 hour in-home care request. The motion passed unanimously.

Minutes

Clive Jones moved and Terri Pfister seconded the motion to approve the minutes of the February 24, 2016 meeting as printed. The motion passed unanimously.

Expenditure Summary Reports

Clive Jones moved and Dan Brown seconded the motion to approve the February, March and April 2016 expenditure summary reports. The motion passed unanimously.

Schedule of Investments

The schedule of investment reports for February, March and April 2016 were in the packets for the Board's review.

Medical and Dental Claims and Experience Reports

Paul Belles presented the medical and dental claims and experience reports.

Service Retirement

Dale K. Michaels, Fire Lieutenant, Retired March 29, 2016 with 40 years and 8 months service time. Pension is paid 100% by the State.

Death of a Pensioner

Melvin Tveden, Fire Captain. Retired March 30, 1987; Died February 29, 2016 at age 81. \$500 funeral benefit.

Leonard P. Buechler, Firefighter. Retired November 14, 1995; Died April 7, 2016 at age 75. \$500 funeral benefit.

William Hobbs, Fire Lieutenant. Retired December 19, 1993; Died April 20, 2016 at age 78. Pension continues to Spouse. \$500 funeral benefit.

Other Board Business

July COLA

Clive Jones moved and Terri Pfister seconded the motion to approve 2% cost of living increase that is guaranteed by RCW 41.18.104. The motion passed unanimously.

Money Market Manager

Clive Jones moved and Dan Brown seconded the motion to approve the selection of the Fidelity Government Fund. The motion passed unanimously.

Staff reminded the Board that the July Board meeting was cancelled. Additionally, Staff noted to the Board that the next scheduled Board meeting would be September 1, 2016 which is just prior to the Labor Day Weekend. The Board decided to move the meeting to the following week on Thursday, September 8, 2016.

There being no other business, the meeting adjourned at 9:25 a.m.

Approved by the Spokane Firefighters' Pension Board on September 8, 2016.

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Christine Shisler,
Asst. Retirement Director

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Terri Pfister,
Secretary and City Clerk