

501(C)(3) INSURANCE INFORMATION

Is My Organization Covered By The City Of Spokane's Insurance?

By IRS definition, a 501(C)(3) entity must be a corporation, community chest, fund or foundation. This means your board has chosen to make a go of it on its own. The City of Spokane can not provide insurance for other entities outside of its own incorporation. Accordingly, you are not covered by the City of Spokane's insurance, and we cannot provide insurance for you.

Do I Need To Get Insurance?

This is a decision that is up to your Board of Directors. Many non-profits will choose to insure their activities, property, employees and volunteers by purchasing insurance to cover the potential of a devastating loss. Additionally, to perform work or host special events with City involvement, the City will normally require you to produce a certificate of liability insurance that is typically provided by your insurance carrier or broker; you must have insurance to get the certificate.

What Kind of Insurance Do I Need?

The risks of non-profit groups are as different as the work that they perform. You need to talk to an insurance professional, agent or broker to help you with this decision.

Where Do I Turn For Help!?

Fortunately there is help out there for non-profits. Some of the resources listed below may help get you started on your research.

1. The Washington State Office of The Insurance Commissioner offers free information specifically geared to Non-profits.
http://www.insurance.wa.gov/factsheets/factsheet_detail.asp?FctShtRcdNum=37
2. Northwest Nonprofit Resources may be able to offer help. (509) 325-4303
www.nnr.org
3. The Non-profit Risk Management Center in Washington DC
<http://nonprofitrisk.org>
4. The Alliance of Nonprofits for Insurance
e-mail: info@ani-rrg.org
www.ani-rrg.org

Finding a broker/agent that handles non-profit business can be challenging. Two local broker/agents that handle this type of business are: (The below information is provided as a convenience and does not constitute a recommendation.)

Moloney & O'Neill – Mark Hausman
1206 North Lincoln, Suite 200 Spokane, WA. 99201
Phone: (509) 325-3024

Blasingame Agency – Ian Cunningham
200 North Argonne Road, Spokane Valley, WA. 99212
(509) 891-1000